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Individual Income Tax Returns, 2007

by Justin Bryan

Taxpayers filed 143.0 million individual income tax returns for Tax Year (TY) 2007, an increase of 3.3 percent from the 138.4 million returns filed for TY 2006. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.7 trillion, an 8.2-percent increase from the previous year. Several income items increased appreciably during 2007, including taxable interest, ordinary dividends, taxable IRA distributions, and net capital gains (less loss), which increased 20.4 percent, 18.9 percent, 18.6 percent, and 16.4 percent, respectively.

Several items decreased between 2006 and 2007, including total rental and royalty net income (less loss), partnership and S corporation net income (less loss), and business or professional net income (less loss), which decreased 11.9 percent, 2.5 percent, and 0.6 percent, respectively. Taxable unemployment rose for the first time since 2003, increasing 10.9 percent to \$29.4 billion. Taxable income also increased 8.7 percent from 2006, to \$6.1 trillion.

Statutory income tax rates remained constant for the fourth straight year, following 3 consecutive years of reductions. Total income tax rose 9.0 percent to \$1.1 trillion. This was the fourth consecutive year that total income tax increased. For 2007, itemized deductions increased by 8.4 percent to \$1,333.0 billion. Interest paid, the largest itemized deduction, increased 11.5 percent to \$524.8 billion. Taxes paid, the second largest itemized deduction, increased 7.6 percent to \$465.9 billion.

Casualty and theft losses decreased to \$2.3 billion in 2007 from \$5.1 billion in 2006. This was the second consecutive year that casualty and theft losses decreased after an historic increase in 2005. The \$15.0 billion in casualty and theft losses for 2005 were due in large part to special tax treatment for damage from Hurricanes Katrina, Wilma, and Rita.

Partnership Returns, 2007

by Tim Wheeler and Nina Shumofsky
The number of partnerships increased 5.1 percent, from 2,947,116 for Tax Year 2006 to 3,096,334 for Tax Year 2007. The number of partners increased 10.7 percent, from 16,727,803 for 2006 to 18,515,694 for 2007. Total partnership net income

(loss) increased by 2.5 percent, from \$666.7 billion for 2006 to \$683.4 billion for 2007.

Partnerships classified in the finance and insurance sector accounted for a \$41.0-billion increase in total partnership net income (loss). Total net income (loss) for all partnerships increased only \$16.6 billion, due to losses in other sectors. Real estate, rental, and leasing had the largest losses, \$20.5 billion, followed by construction, \$15.1 billion.

Total receipts increased from \$5.1 trillion for 2006 to \$5.9 trillion for 2007. The finance and insurance sector alone reported 54.9 percent of the increase, followed by the manufacturing sector reporting 11.3 percent of the increase. Total assets for all partnerships increased from \$17.1 trillion for 2006 to \$20.4 trillion for 2007.

For the second time in history, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients. Partners classified as corporations received \$433.7 billion of the total income (loss) allocated. Partners classified as individuals received only \$374.8 billion.

For the first time, corporate limited partners received the largest portion of income (loss) allocated to partners, receiving \$317.3 billion. The next largest group, also for the first time, was partnership limited partners, which received \$298.8 billion. For the last 4 years, individual limited partners had been the largest recipient, but, for 2007, this group only received \$290.4 billion.

Partnerships and Sole Proprietorships, by State, for Tax Year 2007

by Linda Morey

California, Florida, New York and Texas, with a combined 32.5 percent of the nation's population, together filed 31.9 percent of all partnership returns for Tax Year 2007. While Texas and New York together account for 14.4 percent of the nation's population, the two states—Texas with gross receipts of \$783.8 billion and New York with gross receipts of \$700.1 billion—accounted for 35.4 percent of partnership gross receipts in the United States. California, Florida, New York, and Texas also accounted for 34.9 percent of all sole proprietorship returns. They had both the highest gross receipts and the highest net profits, with a combined share of 36.7 percent and 38.7 percent, respectively.

Tax-Exempt Bonds, 2007

by Emily Shammas

More than 25,000 tax-exempt governmental bonds were issued in Calendar Year 2007, raising \$379.3 billion in proceeds for public projects such as schools, transportation infrastructure, and utilities. Of the \$316.3 billion of long-term governmental bonds issued, \$200.1 billion were used to finance new projects. The remaining \$116.1 billion refunded prior governmental bond issues.

More than 4,300 tax-exempt private activity bonds were also issued in 2007, for a total \$137.4 billion. These tax-exempt private activity bond proceeds financed qualified private facilities such as residential rental facilities, single family housing, and airports, as well as Internal Revenue Code section 501(c)(3) organizations like hospitals and private universities. Of the \$136.6 billion in long-term private activity bonds issued, \$86.6 billion were used to finance new projects. The remaining \$50.0 billion in proceeds refunded prior tax-exempt private activity bond issues.

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2006

by Mark R. Lowe

The total value of nonloan transactions between large foreign-owned domestic corporations and related foreign parties totaled \$1.86 trillion, a 64-percent increase since the previous high of \$1.134 trillion in 2004. The total amounts received, excluding loan balances, rose 75.9 percent between 2004 and 2006, from \$439 billion to \$772 billion. A similar rise occurred in the total amounts paid. The average amounts received and paid are at their highest since 1988, when data were first collected. Interest received more than tripled between 2004 and 2006, from \$6.17 billion to \$22.9 billion.

There was a 21.8-percent increase in the number of large foreign parent corporations between 2004 and 2006, rising from 774 to 943. The number of related persons increased from 16,565 to 19,191. For 2006, the 943 large foreign-owned domestic corporations that filed Forms 5472 comprised only 1.39 percent of all 25-percent-or-more foreign-owned domestic corporations but accounted for 80.4 percent of the total assets and 79.2 percent of the total receipts.

These large corporations accounted for 10.98 percent of the total assets and 11.4 percent of the total receipts reported by all domestic corporations for 2006.

Foreign Trusts, 2006

by Daniel S. Holik

The Statistics of Income (SOI) Division's study of 2006 foreign trust information returns, Forms 3520 and 3520-A, is consistent with substantial and increasing interest in foreign investment by U.S. taxpayers. Between tax years 1990 and 2006, the number of Form 3520 returns reporting foreign trust transactions and certain foreign gifts increased from 133 to 7,956, while the number of Form 3520-A foreign grantor trust returns increased from 291 to 3,819.

The total value of property transferred, as reported on Form 3520, increased from \$273 million for 1990 to \$1,642 million for 2006. During the same period, net income reported by foreign grantor trusts increased from \$3 million to \$1,941 million, while total assets in these trusts increased from \$154 million to \$31,888 million. U.S. persons also reported \$2,878 million in distributions from foreign nongrantor trusts and \$2,891 million in foreign gifts and bequests for 2006.

Charities, Business Leagues, and Other Tax-Exempt Organizations, 2006

by Paul Arnsberger

For 2006, nonprofit charitable organizations taxexempt under section 501(c)(3), excluding private foundations, reported \$2.5 trillion in total assets and \$1.4 trillion in revenue. The number of returns filed by these organizations totaled 301,214, including both Forms 990 and the shorter 990-EZ.

Program service revenue, the fees received for charitable programs conducted by tax-exempt organizations, was \$920.2 billion for Tax Year 2006 and represents nearly two-thirds of the total revenue reported by charitable organizations. A second source of revenue—contributions, gifts, and grants—which totaled \$303.1 billion, accounted for more than half of the total revenue of organizations with asset holdings of less than \$1.0 million dollars, but for a much smaller share of the total revenue of larger organizations.

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Business leagues and other organizations exempt under IRC section 501(c)(6) filed 30,705 information returns, on which they reported \$60.2 billion in assets and \$37.9 billion in revenue. Eighty-three percent of the returns filed by 501(c)(6) organizations came from business leagues, chambers of commerce, and professional associations. Insurance-related organizations, while few in number, accounted for more than 25 percent of the assets reported for Tax Year 2006.

Domestic Private Foundations and Charitable Trusts: Tax Years 2005 and 2006

by Cynthia Belmonte

There was a 3-percent increase in the number of private foundations that filed Form 990-PF annually between Tax Years 2004 and 2006. Nonoperating private foundations, which provide grants to other charitable organizations, accounted for the majority of Form 990-PF filers and their financial activity. The newly organized Bill and Melinda Gates Foundation Trust was the largest foundation, based on asset size, while the Bill and Melinda Gates Foundation remained the biggest grantmaker, based on contributions, gifts, and grants disbursed, for Tax Year 2006.

In real terms, between Tax Years 2005 and 2006, investment assets increased by 15 percent for private foundations and only 2 percent for nonexempt charitable trusts. In current dollars, investment assets totaled \$515.8 billion for private foundations and \$5.7 billion for nonexempt charitable trusts in Tax Year 2005, and \$609.7 billion for private foundations and \$6.0 billion for nonexempt charitable trusts in Tax Year 2006. The aggregate amount of net investment income received increased by 22 percent for private foundations and 19 percent for nonexempt charitable trusts between 2005 and 2006. The excise tax on this income, imposed under IRC section 4940, was \$796 million for private foundations and \$7 million for nonexempt charitable trusts.

Net investment income yields and rates of total return for private foundations suggest that foundations received higher rates of realized income from investment assets for both Tax Years 2005 and 2006, but experienced a significant decline in unrealized investment growth for Tax Year 2005 and an increase for 2006. Both net investment income yields and rates of total return were highest for large private foundations.

A Look at Estate Tax Returns Filed for Wealthy Decedents Since 2001

by Brian G. Raub

Between 2001 and 2007, the total number of estate tax returns filed fell significantly, due primarily to increases in the estate tax exemption enacted as part of the Economic Growth and Tax Relief Reconciliation Act (EGTRRA) of 2001. However, the number of returns filed for wealthy decedents, those with at least \$3.5 million in gross estate, increased between the two years, from almost 9,500 to just over 14,200. The exemption amount for deaths in 2001 was \$675,000, while the amount was \$2.0 million for deaths in 2007. Estates of wealthy decedents experienced significant fluctuations in the composition of asset portfolios between 2001 and 2007, based in large part on the performance of the equity and real estate markets. During this period, the percentage of wealthy decedents who left charitable bequests declined slightly, but the proportion of gross estate bequeathed to charity by those who left charitable bequests did not decline significantly. Philanthropic organizations, including private foundations, remained the largest beneficiary of charitable bequests made by wealthy decedents throughout this period.

In the Next Issue

The following articles are tentatively planned for inclusion in the winter 2010 issue of the *Statistics of Income Bulletin*, scheduled to be published in February 2010:

- Individual income tax rates and tax shares, Tax Year 2007;
- Split-interest trusts, Filing Year 2008;
- Projections of tax return filings;
- Interest-charge domestic sales corporations (IC-DISC) data, Tax Year 2006;
- Unrelated business income tax returns, Tax Year 2006;
- Sales of capital assets cross-section data, Tax Year 2007; and
- Foreign recipients of U.S. income, Tax Year 2006.

by Justin Bryan

axpayers filed 143.0 million individual income tax returns for Tax Year (TY) 2007, an increase of 3.3 percent from the 138.4 million returns filed for TY 2006. The adjusted gross income (AGI) less deficit reported on these returns totaled \$8.7 trillion, an 8.2-percent increase from the previous year.

Several income items increased appreciably during 2007, including taxable interest, ordinary dividends, taxable IRA distributions, and net capital gains (less loss), which increased 20.4 percent, 18.9 percent, 18.6 percent, and 16.4 percent, respectively. Several items decreased during 2007, including total rental and royalty net income (less loss), partnership and S corporation net income (less loss), and business or professional net income (less loss), which decreased 11.9 percent, 2.5 percent, and 0.6 percent, respectively.

Taxable unemployment compensation rose for the first time since 2003, increasing 10.9 percent to \$29.4 billion. Taxable income increased 8.7 percent from 2006, to \$6.1 trillion.

Statutory income tax rates remained constant for 2007 (although the tax brackets were widened due to inflation indexing) for the fourth straight year, following 3 consecutive years of being lowered. Total income tax rose 9.0 percent to \$1.1 trillion. This was the fourth year in a row that total income tax increased.

For the fifth straight year, the alternative minimum tax (AMT) showed a substantial increase in amount, increasing \$2.5 billion (11.8 percent) to \$24.1 billion. The number of returns with AMT liability increased to 4.1 million (3.6 percent) from 4.0 million in 2006. This marks the fifth time in the previous 6 years that the number of returns with AMT liability has increased.

For 2007, itemized deductions increased by 8.4 percent to \$1,333.0 billion. Interest paid, the largest itemized deduction, increased 11.5 percent to \$524.8 billion. Taxes paid, the second largest itemized deduction, increased 7.6 percent to \$465.9 billion. Casualty and theft losses fell to \$2.3 billion from \$5.1 billion in 2006. This was the second year in a row that casualty and theft losses decreased after their

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief. historic increase in 2005. The \$15.0 billion in casualty and theft losses for 2005 were due in large part to damage from Hurricanes Katrina, Wilma, and Rita that occurred in August, September, and October of 2005 and the more liberal, special tax treatment for that damage.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) increased 8.2 percent to \$8.7 trillion for 2007. As shown in Figure B, the largest component of AGI, salaries and wages, increased 6.8 percent from almost \$5.5 trillion to over \$5.8 trillion. With larger percentage increases in other components of AGI, the share of salaries and wages in AGI decreased to 67.2 percent for 2007, down from 68.1 percent for 2006.

The largest nonwage component of AGI was net capital gains (less loss). With \$907.7 billion of net capital gains (less loss) reported for 2007, 16.4 percent more than for 2006 (Figure B), this marked the fifth year in a row of double-digit percentage growth in capital gains since falling from TY 2000 to TY 2002. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the 1040 or 1040A) rose 45.4 percent to \$86.4 billion.

Several other components of AGI also increased for 2007, including taxable interest, ordinary dividends, and taxable Social Security benefits, which increased by 20.4 percent, 18.9 percent, and 15.8 percent, respectively. In general, all retirement income items increased appreciably for 2007. The taxable portions of Individual Retirement Account (IRA) distributions and pensions and annuities rose by 18.6 percent and 8.9 percent, respectively.

Business income mostly declined in 2007, with business or professional net income (less loss) decreasing slightly by \$1.8 billion or 0.6 percent; total rental and royalty net income (less loss) fell by almost \$2.8 billion, or 11.9 percent; and partnership and S corporation net income (less loss) fell by \$414.7 billion or 2.5 percent. The latter represented the fourth largest item in AGI after wages, capital gains, and taxable pensions and annuities.

Taxable unemployment compensation income increased for the first time since 2003 to \$29.4 billion from \$26.5 billion (10.9 percent) in 2006. Table 1 shows detailed information for the components of AGI.

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Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

[
	20	006	20	07	Percentage	
Item	Number of returns	of Amount		Amount	change in amount	
	(5)	(2)	(3)	(4)	(5)	
Adjusted gross income (less deficit)	138,395	8,030,843	142,979	8,687,719	8.2	
Exemptions [1]	275,257	891,912	282,613	943,171	5.7	
Taxable income	106,667	5,579,145	110,533	6,063,264	8.7	
Total income tax	92,741	1,023,920	96,270	1,115,602	9.0	
Alternative minimum tax	3,967	21,565	4,109	24,110	11.8	

^[1] The number of returns columns represent the number of exemptions.

Losses

Total negative income includes net negative income line items from individual income tax returns. ¹ Total negative income, i.e., net loss, included in AGI increased 13.6 percent to \$390.0 billion for 2007 (Figure C). The increases in business or professional net loss, farm net loss, total rental and royalty net loss, partnership and S corporation net loss, and net operating loss, combined, accounted for the majority of the \$46.8-billion increase in net loss for 2007.²

The largest dollar increase in net loss from 2006 to 2007 was \$29.9 billion for partnership and S corporations. These losses represented 34.0 percent of all losses in AGI. For 2007, partnership and S corporation net losses also represented the largest percentage increase in losses at 29.1 percent.

Estate and trust net losses had the second largest percentage increase at 29.0 percent. However, they accounted for only 0.6 percent of total net losses. Net capital loss (12.0 percent) and other net loss (27.8 percent) were the only two items to decrease.³ With respect to net capital losses, decreases in this item for 2003 through 2007 followed a period of increases from 1997 through 2002.

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, increased

8.1 percent to \$123.0 billion for 2007 (Figure D). All of the statutory adjustments increased for 2007, except the penalty on early withdrawal of savings category and the moving expenses adjustment, which decreased 18.0 percent and 8.1 percent, respectively. The largest increase in statutory adjustments was the domestic production activities deduction, which increased 105.3 percent to \$6.8 billion. This was mostly due to a change in law that increased the amount of qualified income a taxpayer could deduct, from 3 percent in 2006 to 6 percent in 2007.

The largest statutory adjustment was the self-employment tax deduction, representing 20.1 percent of the total. This adjustment increased 3.5 percent to \$24.8 billion for 2007. Payments to self-employed retirement (Keogh) plans increased 1.1 percent to \$22.3 billion, while the self-employed health insurance deduction increased 4.8 percent to \$21.3 billion. These were the second and third largest statutory adjustments for 2007.

Deductions

The total standard deduction claimed on 2007 individual income tax returns, i.e., the basic standard deduction plus the additional standard deduction for age or blindness, increased 7.7 percent to \$654.2 billion (Figure E). Total deductions—the sum of the

¹ For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, Supplemental Income and Loss (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

³ No more than \$3,000 per return of net capital loss is allowed. For married persons filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

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Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

	20	06	20	07	Change	Percentage
Item	Number of returns	Amount	Number of returns	Amount	in amount	change in amount
	(1)	(2)	(3)	(4)	(5)	(6)
Adjusted gross income (less deficit) [1]	138,395	8,030,843	142,979	8,687,719	656,876	8.2
Salaries and wages	116,379	5,469,370	120,845	5,842,270	372,900	6.8
Taxable interest	62,401	222,707	64,505	268,058	45,351	20.4
Ordinary dividends	31,620	199,359	32,006	237,052	37,693	18.9
Qualified dividends	26,584	137,196	27,145	155,872	18,676	13.6
Business or profession net income (less loss)	21,656	281,527	22,629	279,736	-1,791	-0.6
Net capital gain (less loss)	26,668	779,462	27,156	907,656	128,194	16.4
Capital gain distributions [2]	14,511	59,417	15,714	86,397	26,980	45.4
Sales of property other than capital assets, net gain (less loss)	1,779	4,202	1,751	4,357	155	3.7
Sales of property other than capital assets, net gain	895	14,021	893	15,113	1,092	7.8
Taxable Social Security benefits	13,749	144,404	15,012	167,187	22,783	15.8
Total rental and royalty net income (less loss) [3]	9,988	23,427	10,334	20,639	-2,788	-11.9
Partnership and S corporation net income (less loss)	7,619	425,477	7,945	414,705	-10,772	-2.5
Estate and trust net income (less loss)	596	17,183	591	18,107	923	5.4
Farm net income (less loss)	1,958	-15,331	1,978	-14,693	638	4.2
Farm net income	552	7,684	556	9,931	2,247	29.2
Unemployment compensation	7,378	26,524	7,622	29,415	2,891	10.9
Taxable pensions and annuities	24,098	450,454	25,181	490,581	40,127	8.9
Taxable Individual Retirement Account distributions	9,965	124,706	10,683	147,959	23,254	18.6
Other net income (less loss) [4]	N/A	29,938	N/A	36,140	6,202	20.7
Gambling earnings	1,871	27,902	2,009	30,139	2,237	8.0

N/A—Not available.

and gambling earnings (shown separately in this figure). See footnote 2 of Table 1.

total standard deduction and total itemized deduction (after limitation)—increased by 8.2 percent to \$2.0 trillion. The number of returns claiming a standard deduction increased 4.5 percent for 2007, accounting for 63.3 percent of all returns filed. The average standard deduction rose by \$212 from the 2006 average, to \$7,228.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 35.4 percent of all returns filed and represented 67.1 percent of the total deduction amount.⁴ The average for total itemized deduction (after limitation) was \$26,374, up \$1,351 from the average for 2006.

Total itemized deductions (before limitation) increased for 2007 by 8.5 percent, and the number of taxpayers itemizing increased by 2.9 percent from 2006 levels. Interest paid, the largest itemized deduction for 2007 (38.2 percent of the total), increased 11.5 percent to \$524.8 billion. The number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, increased by 2.4 percent and 10.9 percent, respectively, for 2007.

The total deduction for State and local income and sales taxes, combined, increased by 8.5 percent to \$287.9 billion for 2007. The general sales tax deduction portion of this was claimed by 11.9 million taxpayers, for a total of \$18.5 billion, down 2.1 percent from 2006. These were included in taxes paid, the second largest itemized deduction, which increased 7.6 percent to \$465.9 billion for 2007.

^[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income

^[2] Includes both Schedule D and non-Schedule D capital gain distributions.

^[3] Includes farm rental net income (less loss).

^[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions,

⁴ Of the 142,978,806 total returns filed, 1.3 percent did not need to claim either a standard deduction or itemized deductions because no positive AGI was reported.

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Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

	20	06	20	Percentage	
Item	Number of returns	Amount	Number of returns	Amount	change in amount
	(1)	(2)	(3)	(4)	(5)
Total net losses	N/A	343,271	N/A	390,035	13.6
Business or profession net loss	5,447	48,738	5,697	54,849	12.5
Net capital loss [1]	8,642	18,752	7,558	16,508	-12.0
Net loss, sales of property other than capital assets	884	9,819	858	10,756	9.5
Total rental and royalty net loss [2]	4,658	49,927	4,886	56,288	12.7
Partnership and S corporation net loss	2,597	102,747	2,799	132,696	29.1
Estate and trust net loss	45	1,942	47	2,505	29.0
Farm net loss	1,406	23,015	1,422	24,625	7.0
Net operating loss [3]	917	80,796	923	86,369	6.9
Other net loss [4]	347	7,535	228	5,438	-27.8

N/A-Not available.

Figure D

Statutory Adjustments, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

	20	006	20	07	Percentage	
Item	Number of returns	Amount	Number of returns	Amount	change in amount	
	(1)	(2)	(3)	(4)	(5)	
Total statutory adjustments	33,981	113,845	36,050	123,020	8.1	
Payments to an Individual Retirement Account	3,231	12,534	3,300	12,877	2.7	
Educator expenses deduction	3,167	806	3,654	926	14.9	
Certain business expenses of reservists,						
performing artists, etc.	120	368	135	421	14.3	
Moving expenses adjustment	1,083	3,159	1,119	2,903	-8.1	
Student loan interest deduction	8,541	6,157	9,091	7,464	21.2	
Tuition and fees deduction	4,016	9,621	4,543	10,579	10.0	
Health savings account deduction	359	869	593	1,501	72.8	
Self-employment tax deduction	17,075	23,925	17,840	24,760	3.5	
Self-employed health insurance deduction	3,804	20,303	3,839	21,283	4.8	
Payments to a self-employed retirement (Keogh) plan	1,228	22,012	1,191	22,262	1.1	
Penalty on early withdrawal of savings	1,164	430	1,164	353	-18.0	
Alimony paid	585	9,116	600	9,497	4.2	
Domestic production activities deduction	421	3,303	479	6,780	105.3	
Other adjustments [1]	N/A	1,245	N/A	1,415	13.7	

N/A—Not available

^[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

^[2] Includes farm rental net loss.

^[3] See footnote 2 of this article for a definition of net operating loss.

^[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

^[1] Includes foreign housing adjustment, Medical Savings Accounts deduction, and other adjustments for 2006 and 2007.

NOTE: Detail may not add to totals because of rounding.

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Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2006 and 2007

[Number of returns is in thousands --money amounts are in millions of dollars]

	20	006	20	007	Percentage change		
Item	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	
Total itemized deductions before limitation	49,124	1,264,390	50,544	1,372,138	2.9	8.5	
Medical and dental expenses after 7.5 percent AGI limitation	10,209	70,704	10,520	76,347	3.1	8.0	
Taxes paid [2]	48,661	432,774	50,119	465,881	3.0	7.6	
State and local income taxes	35,666	246,382	36,683	269,351	2.9	9.3	
State and local general sales taxes	11,249	18,924	11,936	18,522	6.1	-2.1	
Interest paid [3]	40,285	470,475	41,283	524,790	2.5	11.5	
Home mortgage interest	39,831	443,152	40,777	491,432	2.4	10.9	
Charitable contributions	41,438	186,647	41,119	193,604	-0.8	3.7	
Other than cash contributions	24,748	52,631	23,854	58,747	-3.6	11.6	
Casualty and theft losses	206	5,136	107	2,337	-47.9	-54.5	
Miscellaneous deductions after 2 percent AGI limitation	12,314	76,666	12,734	85,218	3.4	11.2	
Gambling losses and other unlimited miscellaneous deductions	1,606	21,988	1,692	23,961	5.4	9.0	
Itemized deductions in excess of limitation	6,789	35,152	7,131	39,102	5.0	11.2	
Total itemized deductions after limitation	49,124	1,229,237	50,544	1,333,037	2.9	8.4	
Total standard deduction	86,584	607,464	90,511	654,182	4.5	7.7	
Total deductions (after itemized deduction limitation)	135,707	1,836,701	141,055	1,987,218	3.9	8.2	

^[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

NOTE: Detail may not add to totals because of rounding.

The third largest itemized deduction, charitable contributions, increased 3.7 percent for 2007, to \$193.6 billion. Most of this increase was from other than cash contributions, which went up by 11.6 percent from 2006 to \$58.7 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 8.0 percent to \$76.3 billion for 2007. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, increased 11.2 percent to \$85.2 billion, while unlimited miscellaneous deductions (such as gambling losses) increased 9.0 percent to \$24.0 billion for 2007.

The casualty and theft loss deduction was the only other item to decrease besides the general sales tax deduction, dropping 54.5 percent to \$2.3 billion. This decrease comes 2 years after the historic

increase in the number and amount of casualty and theft loss deductions in 2005 of over 300 percent to \$15.0 billion. Those increases were largely attributable to the casualty losses from Hurricanes Katrina, Wilma, and Rita, as well as the more liberal deduction rules applicable to those losses. 5,6

The AGI threshold for the limitation of itemized deductions increased to \$156,400 (\$78,200 if married filing separately) for 2007. Due to this limitation, over 7.1 million higher-income taxpayers were unable to deduct \$39.1 billion in itemized deductions, 11.2 percent more than for 2006.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, rose 8.7 percent to \$6.1 trillion for 2007 (Figure A). With the large increase

^[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

^[3] Includes investment interest, deductible mortgage "points," and qualified mortgage interest premiums (2007 only) not shown separately.

⁵ The National Weather Service, National Hurricane Center, Costliest U.S. Hurricanes 1900-2006 (unadjusted). Also, http://www.nhc.noaa.gov/Deadliest_Costliest.shtml.

⁶ Marcia, Sean and Justin Bryan, "Individual Income Tax Returns: 2005," Statistics of Income Bulletin, Fall 2007, Volume 27, Number 2, pp. 5-68.

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in taxable income and no reduction in tax rates (other than the indexing of tax brackets for the effects of inflation) for 2007, total income tax rose 9.0 percent to \$1.1 trillion. This was the fourth year in a row that total income tax increased. In each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates each year.

For the sixth year in a row, the alternative minimum tax increased. For 2007, the AMT liability increased by \$2.5 billion, or 11.8 percent, to \$24.1 billion. The number of returns with AMT liability increased after decreasing slightly in 2006. The number of returns rose to 4.1 million (3.6 percent), from 4.0 million in 2006. This marks the fifth year in the previous 6 years that the number of returns has increased (with 2006 being the exception).

Average AGI reported on all 2007 individual income tax returns was \$60,762, and average taxable income was \$54,855.7 These amounts represent increases of 4.7 percent and 4.9 percent, respectively, from the 2006 amounts of \$58,029 and \$52,304.

Figure F shows that the average tax rate for 2007 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 12.8 percent, an increase of 0.1 percentage point from 2006. Although the average tax rate went up 0.1 percentage point overall, every income-size class had the same or lower average tax rate for 2007.

The declines in the average tax rate ranged from 0.1 percentage point (each class from \$10,000 under \$100,000 and \$1,500,000 to \$2,000,000) to 0.4 percentage points (\$2,000,000 under \$5,000,000 and \$10,000,000 and over). The overall average rate increased despite this decline in each AGI class because individuals tended to move to higher income classes, which, in turn, faced higher tax rates. For example, for 2007, the number of returns reporting AGI of \$1 million or more increased by 10.8 percent from 2006.

For 2007, average tax rates increased for each income category as incomes went up to AGI of \$2 million or less. The average tax rate peaked at 24.1

percent for returns in the \$1 million to \$1.5 million and \$1.5 million under \$2 million AGI classes. For each class above this level, average tax rates declined, to a low of 19.7 percent for taxpayers with AGI of \$10 million or more.

The main reason for this decline was that individuals in each class above \$2 million or more tended to report long-term capital gains (in excess of short-term losses) and qualified dividends as higher percentages of their AGI than individuals in the lower AGI classes. For these taxpayers, this income was taxed at a 15-percent rate as opposed to up to a 35-percent rate for ordinary income. For example, while individuals reporting AGI of \$1.5 million under \$2.0 million averaged 29.0 percent of their incomes as capital gains and dividends, this share increased in each succeeding class, reaching 56.2 percent for those individuals reporting AGI of \$10 million or more.

Tax Credits

For 2007, total tax credits (excluding the "refundable" portions of the child tax credit, minimum tax credit, and the earned income credit (EIC), and any EIC used to offset any other taxes) increased 8.2 percent to \$63.8 billion. Statistics for tax credits, including EIC, are shown in Tables 2 and 4 and summarized in Figures G and H.

Credits that showed an increase for 2007 included the foreign tax credit, the minimum tax credit, the retirement savings contribution credit, the residential energy credit, and EIC used to offset income tax before credits. The child tax credit decreased 0.6 percent to \$31.6 billion, but was still, by far, the largest credit, accounting for 49.5 percent of total tax credits reported for 2007. Although the child tax credit decreased, the additional child tax credit (shown in Table 2) increased \$0.5 billion, or 2.7 percent, to \$16.7 billion.8

The credits that showed the largest increase for 2007 were the foreign tax credit and EIC used to offset income tax before credits. These credits were claimed by 7.6 million and 3.4 million taxpayers for a total of \$15.4 billion and \$0.9 billion, increases of

⁷ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with "total income tax" (the sum of income tax after credits and tax on Form 4970, Tax on Accumulation Distribution of Trusts, less EIC used to offset other taxes, less any refundable minimum tax credit, limited to zero) present.

⁸ Bryan, Justin, "Individual Income Tax Returns: 2006," Statistics of Income Bulletin, Fall 2008, Volume 28, Number 2, pp. 5-69.

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Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

		Size o	of adjusted gross in	come
Tax year, item	Total	Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000
	(1)	(2)	(3)	(4)
Tax Year 2007:				
Number of returns	142,979	1,908	24,045	22,976
Capital gains plus dividends subject to reduced rate	985,038	0	2,106	4,199
Adjusted gross income (less deficit)	8,687,719	-110,782	122,455	342,106
Total income tax	1,115,602	97	733	6,825
Capital gains plus dividends subject to reduced rate				
as a percentage of adjusted gross income (less deficit)	11.3	[2]	1.7	1.2
Tax as a percentage of adjusted gross income (less deficit)	12.8	[2]	0.6	2.0
Tax Year 2006:				
Number of returns	138,395	2,676	23,420	22,649
Capital gains plus dividends subject to reduced rate	860,962	0	1,862	3,853
Adjusted gross income (less deficit)	8,030,843	-91,197	118,997	337,396
Total income tax	1,023,920	181	743	7,132
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	10.7	[2]	1.6	1.1
Tax as a percentage of adjusted gross income (less deficit)	12.7	[2]	0.6	2.1
Change in percentage points, tax as a percentage of adjusted	12.7	[2]	0.0	2.1
gross income (less deficit), 2007 over 2006	0.1	[3]	0.0	-0.1
	Siz	ze of adjusted gros	s income—continue	ed
Tax year, item	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(5)	(6)	(7)	(8)
Tax Year 2007:		, ,		
Number of returns	18,969	25,892	31,195	13,458
Capital gains plus dividends subject to reduced rate	6,285	14,148	57,085	94,739
Adjusted gross income (less deficit)	470,883	1,012,384	2,210,446	1,793,040
Total income tax	17,599	61,368	190,715	228,688
Capital gains plus dividends subject to reduced rate as a percentage of adjusted gross income (less deficit)	1.3	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	3.7	6.1	8.6	12.8
Tax Year 2006:	-	***		
Number of returns	18,662	24,839	29,995	12,088
Capital gains plus dividends subject to reduced rate	5,634	13,917	54,119	84,772
Adjusted gross income (less deficit)	463,115	970,954	2,119,228	1,606,323
Total income tax	17,898	59,803	184,463	209,381
Capital gains plus dividends subject to reduced rate		,	, ,	
as a percentage of adjusted gross income (less deficit)	1.2	1.4	2.6	5.3
Tax as a percentage of adjusted gross income (less deficit)	3.9	6.2	8.7	13.0
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2007 over 2006	0.4	0.4	0.4	0.0
Footnotes at end of figure.	-0.1	-0.1	-0.1	-0.3

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Figure F—Continued

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2006 and 2007—Continued

[Number of returns is in thousands—money amounts are in millions of dollars]

	Si	ze of adjusted gros	s income—continu	ed
Tax year, item	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000
	(9)	(10)	(11)	(12)
Tax Year 2007:				
Number of returns	3,492	651	166	71
Capital gains plus dividends subject to reduced rate	122,065	90,586	51,701	35,328
Adjusted gross income (less deficit)	1,004,659	441,439	200,786	121,768
Total income tax	196,381	103,163	48,354	29,351
Capital gains plus dividends subject to reduced rate				
as a percentage of adjusted gross income (less deficit)	12.1	20.5	25.7	29.0
Tax as a percentage of adjusted gross income (less deficit)	19.5	23.4	24.1	24.1
Tax Year 2006:				
Number of returns	3121.5	589.3	150.4	64.0
Capital gains plus dividends subject to reduced rate	114,329	82,477	47,700	32,583
Adjusted gross income (less deficit)	895,151	399,609	182,044	110,212
Total income tax	177,041	94,214	44,125	26,721
Capital gains plus dividends subject to reduced rate				
as a percentage of adjusted gross income (less deficit)	12.8	20.6	26.2	29.6
Tax as a percentage of adjusted gross income (less deficit)	19.8	23.6	24.2	24.2
Change in percentage points, tax as a percentage of adjusted				
gross income (less deficit), 2007 over 2006	-0.2	-0.2	-0.2	-0.1
		Size of adju	isted gross income-	—continued
Tax year, item		\$2,000,000	\$5,000,000	\$10,000,000
Tax year, item		under	under	or
		\$5,000,000	\$10,000,000	more
		(13)	(14)	(15)
Tax Year 2007:				
Number of returns		109	28	18
Capital gains plus dividends subject to reduced rate		109,727	81,187	315,881
Adjusted gross income (less deficit)		324,593	192,328	561,613
Total income tax		77,555	43,930	110,843
Capital gains plus dividends subject to reduced rate				
as a percentage of adjusted gross income (less deficit)		33.8	42.2	56.2
Tax as a percentage of adjusted gross income (less deficit)		23.9	22.8	19.7
Tax Year 2006:				
Number of returns		99	25	16
Capital gains plus dividends subject to reduced rate		97,902	71,279	250,536
Adjusted gross income (less deficit)		295,129	171,408	452,475
Total income tax		71,647	39,557	91,014
Capital gains plus dividends subject to reduced rate				
as a percentage of adjusted gross income (less deficit)		33.2	41.6	55.4
Tax as a percentage of adjusted gross income (less deficit)		24.3	23.1	20.1
Change in percentage points, tax as a percentage of adjusted				
gross income (less deficit), 2007 over 2006		-0.4	-0.2	-0.4

^[1] Includes returns with adjusted gross deficit.

^[2] Percentage not computed.

^[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

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Figure G

Selected Tax Credits, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

	20	06	20	07	Percentage change		
Item	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	
Total tax credits [1]	46,092	58,939	48,091	63,779	4.3	8.2	
Child care credit	6,467	3,487	6,492	3,483	0.4	-0.1	
Earned income credit [2]	2,960	797	3,420	934	15.5	17.2	
Foreign tax credit	6,418	10,958	7,643	15,435	19.1	40.9	
General business credit	387	1,302	231	846	-40.3	-35.1	
Prior-year minimum tax credit [3]	359	1,032	395	1,035	10.1	0.2	
Child tax credit [4]	25,742	31,742	25,889	31,556	0.6	-0.6	
Education credits	7,725	7,022	7,435	6,910	-3.8	-1.6	
Retirement savings contribution credit	5,192	894	5,862	977	12.9	9.3	
Residential energy credits	4,344	1,000	4,326	1,008	-0.4	0.7	

- [1] Includes credits not shown separately. See Table 2.
- [2] Represents portion of earned income credit used to offset income tax before credits.
- [3] Excludes refundable portion, which totaled \$508.1 million for 2007 only.
- [4] Excludes refundable portion, which totaled \$16.2 billion for 2006 and \$16.7 billion for 2007.

40.9 percent and 17.2 percent from 2006, respectively. The retirement savings contribution credit rose for 2007 by 9.3 percent, to a total of \$1.0 billion.

Four credits fell for 2007: the child care credit; the general business credit; the child tax credit; and the education credits. They showed declines of 0.1 percent, 35.1 percent, 0.6 percent, and 1.6 percent, respectively. The education credit was comprised of the Hope credit (for the first 2 years of college) and the Lifetime Learning credit (all other years). The share of the total tentative credits reported on Form 8863 for these two credits was virtually equal for 2007 (49.4-percent Hope credit and 50.6-percent Lifetime Learning credit). Also, when the additional child tax credit was included, child tax credits actually increased slightly (0.5 percent) from 2006 levels. For 2007, the combined total of these two (\$48.2 billion) approached the levels of total EIC (\$48.5 billion).

Both the EIC and the additional child tax credit may offset income tax before credits, all other taxes, and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$5.1 billion for 2007 (12.8 percent more than for 2006). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and

other income-related taxes). The refundable portion of the EIC totaled \$42.5 billion for 2007, an increase of 8.8 percent from 2006 (Figure H).

Over 24.6 million taxpayers claimed the earned income credit for 2007, an increase of 6.7 percent from 2006. The total earned income credit increased 9.4 percent to \$48.5 billion. The number of returns receiving the credit but having no qualifying children increased 17.0 percent for 2007. The number of returns having one qualifying child and receiving the credit increased 5.1 percent, while the number of returns having two or more qualifying children and receiving the credit increased 2.9 percent. The amount of EIC claimed for returns with no qualifying children increased 19.8 percent. Returns with one qualifying child reported an increase in EIC of 9.9 percent, and returns with two or more qualifying children showed an increase of 8.6 percent.

The number of returns claiming the refundable portion of the EIC increased 6.6 percent for 2007, while the amount of the refundable portion of the EIC increased 8.8 percent. The number of returns with the refundable portion of the EIC and without any qualifying children increased 21.0 percent, while the corresponding figure for the number of returns with one qualifying child increased by 4.9 percent, and the number of returns with two or more qualifying children increased by 3.0 percent. The amount of refundable EIC claimed on returns with no qualifying

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Figure H

Earned Income Credit, Tax Years 2006 and 2007

[Number of returns is in thousands—money amounts are in millions of dollars]

	20	006	20	07	Percentag	e change
Item	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC)	23,042	44,388	24,584	48,540	6.7	9.4
EIC for returns with no qualifying children	4,811	1,142	5,627	1,368	17.0	19.8
EIC for returns with one qualifying child	8,747	16,078	9,192	17,676	5.1	9.9
EIC for returns with two or more qualifying children	9,485	27,168	9,765	29,496	2.9	8.6
Refundable earned income credit (EIC)	20,269	39,072	21,608	42,508	6.6	8.8
EIC for returns with no qualifying children	3,220	777	3,894	948	21.0	22.0
EIC for returns with one qualifying child	7,971	13,994	8,359	15,276	4.9	9.2
EIC for returns with two or more qualifying children	9,078	24,301	9,354	26,284	3.0	8.2
EIC used to offset income tax before credits	2,960	797	3,420	934	15.5	17.2
EIC for returns with no qualifying children	1,030	78	1,209	99	17.4	26.2
EIC for returns with one qualifying child	1,595	586	1,818	687	14.0	17.2
EIC for returns with two or more qualifying children	335	132	393	148	17.4	11.7
EIC used to offset all other taxes	4,874	4,518	5,308	5,098	8.9	12.8
EIC for returns with no qualifying children	1,158	286	1,266	321	9.3	12.1
EIC for returns with one qualifying child	1,528	1,497	1,741	1,713	13.9	14.4
EIC for returns with two or more qualifying children	2,188	2,735	2,302	3,064	5.2	12.0

NOTE: Detail may not add to totals because of rounding

children increased 22.0 percent for 2007. The amount of refundable EIC claimed on returns with one qualifying child increased 9.2 percent, while the amount on returns with two or more qualifying children increased 8.2 percent.

Historical Trends in Constant Dollars

As shown in Figure I, AGI, salaries and wages, and real gross domestic product (GDP) rose in constant dollars for 2007.9 The 5.2-percent growth in real AGI marked the fifth year in a row of growth in real AGI.

As shown in Figure J, real total income tax rose continually from \$599.8 billion for 1991 to its high of \$1,106.2 billion for 2000, but then declined each year through 2003 when it was \$794.9 billion. For 2007, for the fourth straight year, real total income tax increased (rising to \$1,050.3 billion in 2005 dollars), still 5.3 percent lower than its high in 2000.

Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator.

However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.9 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (income tax rates also decreased over these years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. For 2007, real net capital gain (less loss) increased 13.2 percent.10 Since 2002, real net capital gain (less loss) has increased 229.8 percent (see Figure K). Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.9 percent in 2007, still well below the 9.9 percent cited above for Tax Year 2000.

⁹ AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100). GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, June 2009.

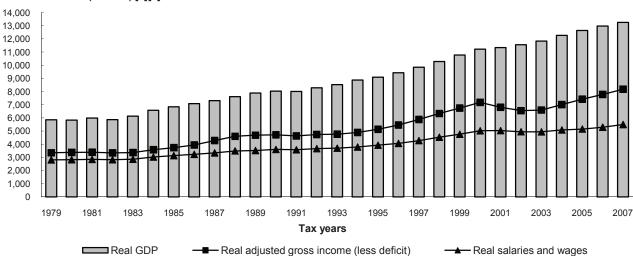
¹⁰ U.S. Department of Labor, Bureau of Labor Statistics, Monthly Labor Review. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers, CPI-U for each calendar year represents an annual average of monthly indices. (1982-84=100); 2007=207.342; 2006=201.6. See ftp://ftp.bls.gov/pub/special.requests/cpi/cpiai.txt for previous years.

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Figure I

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979-2007 [1]

Constant dollars (billions) [2][3]

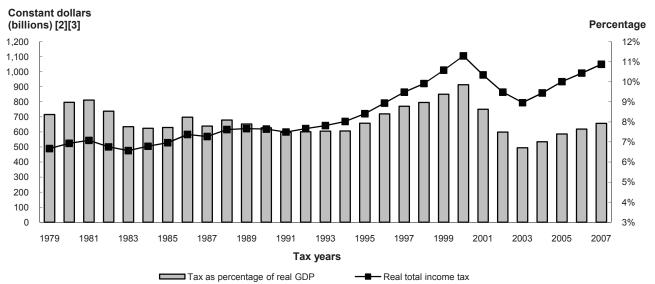


^[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2007. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains. [2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).

[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, June 2009.

Figure J

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979-2007 [1]



^[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains. [2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis GDP implicit price deflator (2005=100).

^[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis in the Survey of Current Business, June 2009.

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Figure K

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988-2007

[Number of returns is in thousands—money amounts are in millions of dollars]

		Net capital gai	n (less loss) [1]			Capital gain d	istributions [3]	
Tax year	Number of	Current	Constant 1982	2-84 dollars [2]	Number of	Current	Constant 1982	2-84 dollars [2]
	returns	dollars	Amount	Percentage change	returns	dollars	Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4

N/A—Not applicable

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure K shows that, in constant dollars, net capital gain (less loss) increased 13.2 percent for 2007. TY 2003 through TY 2007 reverted to the trend of large annual increases for real net capital gain (less loss) which occurred during most of the 1990s.

From 1991 to 2000, real net capital gains increased almost five fold, from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gain (less loss) was affected by both tax law changes and a rising stock market.

Due to several significant tax law changes enacted during the 1990s (including the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6

percentage points for 1997 through 2000. For 2003 through 2007, this differential was 20.0 percentage points. With 2007 being the fifth straight year of double-digit growth, real net capital gain (less loss) was \$437.8 billion, surpassing the all-time high set the previous year.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000. Capital gain distributions declined greatly between 2000 and 2003. The decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. For 2007, real capital gain distributions increased to \$41.7 billion, their highest amount since 2000.

Figure L presents constant dollar data for selected income, deduction, and tax items for 1988 to 2007. Real taxable interest income fluctuated

^[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing seperately).

^[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 10 of this article for further details.

^[3] Capital gain distributions are included in net capital gain (less loss). For 1988-1996, and 1999-2007, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

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Figure L

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988-2007

[Money amounts are in millions of dollars]

	Tarrelate	. Into most	0 1'	an da a .		ess or		Individual		able	Taxable	pensions
	laxable	e interest	Ordinary	dividends	profession (less	net income		nt Account outions		Security efits	and ar	nuities
Tax year	Amount	ı	Amount		Amount	1033)	Amount	ulions	Amount	Cinto	Amount	_
. an you	(constant	Percentage	(constant	Percentage	(constant	Percentage	(constant	Percentage	(constant	Percentage	(constant	Percentage
	1982-84	change	1982-84	change	1982-84	change	1982-84	change	1982-84	change	1982-84	change
	dollars) [1]	l sittings	dollars) [1]	anang.	dollars) [1]	95	dollars) [1]	51.4.195	dollars) [1]		dollars) [1]	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132.924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9
		ntal and	Partners	ship and	Total it	emized	Char	itable	Alter	native	Total	earned
	royalty no	et income	S corp	oration	dedu	ctions	contrib	outions	mini	mum		earned
_	royalty no (less lo		S corp net income	oration	dedu in taxable		contrib dedu		mini ta		income	earned e credit
Tax year	royalty no (less lo Amount	et income oss) [2]	S corp net income Amount	oration e (less loss)	dedu in taxable Amount	ctions income [3]	contrib dedu Amount	outions action	mini ta Amount	mum ax	income Amount	e credit
Tax year	royalty no (less to Amount (constant	et income oss) [2] Percentage	S corp net income Amount (constant	e (less loss) Percentage	dedu in taxable Amount (constant	ctions income [3] Percentage	contrib dedu Amount (constant	outions action Percentage	mini ta Amount (constant	mum ax Percentage	Amount (constant	e credit Percentage
Tax year	royalty no (less to Amount (constant 1982-84	et income oss) [2]	S corp net income Amount (constant 1982-84	oration e (less loss)	in taxable Amount (constant 1982-84	ctions income [3]	contrib dedu Amount (constant 1982-84	outions action	Amount (constant 1982-84	mum ax	Amount (constant 1982-84	e credit
Tax year	royalty no (less lo Amount (constant 1982-84 dollars) [1]	et income oss) [2] Percentage change	S corp net income Amount (constant 1982-84 dollars) [1]	Percentage change	dedu in taxable Amount (constant 1982-84 dollars) [1]	ctions income [3] Percentage change	contrik dedu Amount (constant 1982-84 dollars) [1]	Percentage change	mini ta Amount (constant 1982-84 dollars) [1]	mum ax Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	royalty no (less to Amount (constant 1982-84 dollars) [1]	Percentage change	S corp net income Amount (constant 1982-84 dollars) [1] (15)	Percentage change	dedu in taxable Amount (constant 1982-84 dollars) [1]	ctions income [3] Percentage change (18)	contrik dedu Amount (constant 1982-84 dollars) [1] (19)	Percentage change (20)	mini ta Amount (constant 1982-84 dollars) [1] (21)	Percentage change	Amount (constant 1982-84 dollars) [1] (23)	Percentage change
1988	royalty no (less to Amount (constant 1982-84 dollars) [1] (13) -1,081	Percentage change (14)	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250	Percentage change (16) N/A	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080	Percentage change (18)	contrik dedu Amount (constant 1982-84 dollars) [1] (19) 43,068	Percentage change (20)	mini ta Amount (constant 1982-84 dollars) [1] (21) 869	Percentage change (22)	Amount (constant 1982-84 dollars) [1] (23) 4,984	Percentage change (24) N/A
1988 1989	royalty ni (less ki Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160	Percentage change (14) N/A -7.3	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881	Percentage change (16) N/A 5.5	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563	Percentage change (18) N/A 4.0	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725	Percentage change (20) N/A 3.8	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670	Percentage change (22) N/A -22.9	Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319	Percentage change (24) N/A 6.7
1988 1989 1990	royalty nu (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880	Percentage change (14) N/A -7.3 [4]	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279	Percentage change (16) N/A 5.5 0.8	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792	ctions income [3] Percentage change (18) N/A 4.0 0.9	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797	Percentage change (20) N/A 3.8 -2.1	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635	Percentage change (22) N/A -22.9 -5.2	Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771	Percentage change (24) N/A 6.7 8.5
1988 1989 1990 1991	royalty nu (less la Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814	Percentage change (14) N/A -7.3 [4] 32.4	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395	Percentage change (16) N/A 5.5 0.8 -9.5	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474	Percentage change (20) N/A 3.8 -2.1 1.5	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891	Percentage change (22) N/A -22.9 -5.2 40.3	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676	Percentage change (24) N/A 6.7 8.5 33.0
1988 1989 1990 1991 1992	royalty no (less loss) Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878	Percentage change (14) N/A -7.3 [4] 32.4 80.3	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474	Percentage change (16) N/A 5.5 0.8 -9.5 34.7	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5]	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474 45,505	Percentage change (20) N/A 3.8 -2.1 1.5 2.3	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891	Percentage change (22) N/A -22.9 -5.2 40.3 8.5	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682	Percentage change (24) N/A 6.7 8.5 33.0 13.1
1988 1989 1990 1991 1992 1993	royalty no (less loss) Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269	e (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474 45,505 47,304	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8
1988 1989 1990 1991 1992 1993 1994	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183	oration (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474 45,505 47,304 47,601	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4
1988 1989 1990 1991 1991 1992 1993 1994	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515	e (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474 45,505 47,304 47,601 49,207	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6
1988 1989 1990 1991 1992 1993 1994 1995 1996	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550	e (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5	contrib dedu Amount (constant 1982-84 dollars) [1] (19) 43,068 44,725 43,797 44,474 45,505 47,304 47,601 49,207 54,914	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372	e credit Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997	royalty nu (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874	(16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0	contributed to the contributed t	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998	royalty nu (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935 13,767	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3 -1.2	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874 114,941	(16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1 9.6	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798 415,006	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0 7.3	contributed to the contributed t	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5 8.4	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495 3,076	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2 23.3	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934 19,381	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1 2.4
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935 13,767 15,388	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3 -1.2 11.8	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874 114,941 126,694	oration (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1 9.6 10.2	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798 415,006 445,004	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0 7.3 7.2	contributed and the contributed are contributed as a cont	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5 8.4 12.7	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495 3,076 3,888	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2 23.3 26.4	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934 19,381 19,148	e credit Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1 2.4 -1.2
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1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	royalty nu (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935 13,767 15,388 16,356 18,574 16,112	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3 -1.2 11.8 6.3 13.6 -13.3 -1.6	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874 114,941 126,694 123,643 127,109 132,277	Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1 9.6 10.2 -2.4 2.8 4.1	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798 415,006 447,561 499,451 499,193 489,081	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0 7.3 7.2 7.3 4.6 -0.1 -2.0	contributed and the contributed are contributed as a cont	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5 8.4 12.7 8.2 -3.8 -0.6 1.1	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495 3,076 3,888 5,575 3,815 3,810 5,135	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2 23.3 26.4 43.4 -31.6 -0.1	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934 19,381 19,148 18,755 18,846 21,233 20,964	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1 2.4 -1.2 -2.1 0.5
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1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) (13) (1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935 13,767 15,388 16,356 18,574 16,112 15,850	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3 -1.2 11.8 6.3 13.6 -13.3 -1.6	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874 114,941 126,694 123,643 127,109 132,277	Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1 9.6 10.2 -2.4 2.8 4.1	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798 415,006 447,561 499,451 499,193 489,081	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0 7.3 7.2 7.3 4.6 -0.1 -2.0	contributed and the contributed are contributed as a cont	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5 8.4 12.7 8.2 -3.8 -0.6 1.1	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495 3,076 3,888 5,575 3,815 3,810 5,135	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2 23.3 26.4 43.4 -31.6 -0.1 34.8	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934 19,381 19,148 18,755 18,846 21,233 20,964 21,188 21,715	Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1 2.4 -1.2 -2.1 0.5 12.7 -1.3
1988 1989 1990 1991 1992 1993 1994 1995 1996 1997 1998 1999 2000 2001 2002 2003 2004 2005	royalty ne (less le Amount (constant 1982-84 dollars) [1] (13) -1,081 -1,160 2,880 3,814 6,878 9,280 10,774 11,281 13,107 13,935 13,767 15,388 16,356 18,574 16,112 15,850 14,497 14,458	et income oss) [2] Percentage change (14) N/A -7.3 [4] 32.4 80.3 34.9 16.1 4.7 16.2 6.3 -1.2 11.8 6.3 13.6 -13.3 -1.6 -8.5 -0.3	S corp net income Amount (constant 1982-84 dollars) [1] (15) 48,250 50,881 51,279 46,395 62,474 64,269 77,183 82,515 93,550 104,874 114,941 126,694 123,643 127,109 132,277 137,775 167,281 206,004	oration (less loss) Percentage change (16) N/A 5.5 0.8 -9.5 34.7 2.9 20.1 6.9 13.4 12.1 9.6 10.2 -2.4 2.8 4.1 4.2 21.4 23.1	dedu in taxable Amount (constant 1982-84 dollars) [1] (17) 334,080 347,563 350,792 343,382 343,511 339,380 333,100 346,046 364,908 386,798 415,006 445,004 477,561 499,451 499,193 489,081 528,448 574,404	ctions income [3] Percentage change (18) N/A 4.0 0.9 -2.1 [5] -1.2 -1.9 3.9 5.5 6.0 7.3 7.2 7.3 4.6 -0.1 -2.0 8.0 8.7	contributed and the contributed are contributed as a contributed as a contributed are contributed as a contr	Percentage change (20) N/A 3.8 -2.1 1.5 2.3 4.0 0.6 3.4 11.6 12.5 8.4 12.7 8.2 -3.8 -0.6 1.1 10.9 7.1	mini ta Amount (constant 1982-84 dollars) [1] (21) 869 670 635 891 967 1,421 1,493 1,503 1,793 2,495 3,076 3,888 5,575 3,815 3,810 5,135 6,897 8,920	Percentage change (22) N/A -22.9 -5.2 40.3 8.5 46.9 5.1 0.7 19.3 39.2 23.3 26.4 43.4 -31.6 -0.1 34.8 34.3 29.3	income Amount (constant 1982-84 dollars) [1] (23) 4,984 5,319 5,771 7,676 8,682 10,752 14,241 17,031 18,372 18,934 19,381 19,148 18,755 18,846 21,233 20,964 21,188	e credit Percentage change (24) N/A 6.7 8.5 33.0 13.1 23.8 32.4 19.6 7.9 3.1 2.4 -1.2 -2.1 0.5 12.7 -1.3 1.1 2.5

^[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 10 of this article for

^[2] Includes farm rental net income (less loss).

^[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

^[4] Percentage not calculated.

^[5] Less than 0.05 percent.

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over the period. Having decreased from 1990 to 1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, by 9.8 percent.

The 17.0-percent increase for 2007 marked the third year of double-digit percentage increases after 4 straight years of declines. Despite this growth, in real terms, taxable interest for 2007 was only 72.9 percent of the level reported for 1989. Dividends had increased for 6 years of the previous 7 years before 2001, and then had 2 consecutive years of large decreases for 2001 and 2002. For the past 5 years, however, dividends have increased appreciably. For 2007, dividends increased 15.6 percent (in real terms) to \$114.3 billion, besting the previous all-time set the previous year.

Constant-dollar business or professional net income (less loss) decreased 3.4 percent to \$134.9 billion for 2007. This was the first decline in real terms after 5 years of increases and was the largest percentage decrease since 1991. Partnership and S corporation net income (less loss) saw its first decline in real terms after 6 years of increases, falling 5.2 percent to \$200.0 billion. As with sole proprietorship net income, this represented the largest percentage decrease since 1991.

However, as with taxable interest and dividends, many other sources of income showed significant increases for 2007 in real terms. These included taxable Individual Retirement Account distributions, taxable Social Security benefits, and taxable pensions and annuities, which increased 15.4 percent, 12.6 percent, and 5.9 percent, respectively. The inflationadjusted amount of total itemized deductions increased 5.4 percent for 2007, marking the fourth year in a row of increases. Real charitable contributions increased by 0.9 percent for 2007. This was a reversal from a decrease in real terms for 2006, but it marks the fourth year out of 5 years that real charitable contributions have increased.

Much of the fluctuation in alternative minimum tax (AMT) liability shown for 1988 through 2007 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002.

However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus,

despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years.

For 2006, exemption amounts were increased, but, despite this, the AMT liability increased 19.9 percent. For 2007, the AMT exemption amounts were again increased but AMT again increased, this time by 8.7 percent. The 2007 level was the highest ever and was over thirteen times higher (in real terms) than the AMT liability for 1988.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components, with the maximum amount of the credit for 1991 being more than twice the maximum for 1990.

Later, the Omnibus Budget Reconciliation Act of 1993 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. The EIC increased 6.3 percent in constant dollars for 2007, thus exceeding the previous high set the preceding year.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income*—2007, *Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2007 data presented in this article.

Additional child tax credits—Modifications were made to the additional child tax credit for 2007. In Tax Year 2006, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$11,300. For 2007, the limit was 15 percent of a taxpayer's earned income that exceeded \$11,750.

Alternative minimum tax (AMT)—For Tax Year 2007, the minimum exemption rose to \$66,250 for a married couple filing a joint return, up from \$62,550 in 2006, to \$44,350 for singles and heads of household, up from \$42,500, and to \$33,125 for a married person filing separately, up from \$31,275.

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Domestic production activities deduction—For Tax Year 2007, the amount of qualified domestic production activities income that could have been deducted increased to 6 percent from 3 percent in 2006.

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$2,900 from \$2,800. The maximum credit for taxpayers with no qualifying children increased to \$428 from \$412. For these taxpayers, earned income and AGI had to be less than \$12,590 (\$14,590 if married filing jointly) to get any EIC.

For taxpayers with one qualifying child, the maximum credit increased \$106 to \$2,853, and, for taxpayers with two or more qualifying children, the maximum credit increased to \$4,716 from \$4,536. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$33,241 (\$35,241 for married filing jointly) for one qualifying child, or less than \$37,783 (\$39,783 for married filing jointly) for two or more qualifying children.

Exemption amount—For Tax Year 2007, the exemption amount increased by \$100 to \$3,400. Taxpayers could have lost a portion of their exemption benefits if their adjusted gross incomes were above certain amounts (\$117,300 for married persons filling separately; \$156,400 for single individuals; \$195,500 for heads of household; and \$234,600 for married persons filling jointly or qualifying widow(er)s). For 2007 and 2006, a taxpayer could lose no more than two-thirds of the dollar amount of his or her exemption, so that the amount of each exemption could not be reduced to less than \$1,133. For 2005 and previous years, exemption amounts could be reduced to zero. The exemption for housing a person displaced by Hurricane Katrina did not apply for Tax Year 2007.

Health savings account deduction—For Tax Year 2007, contributions were not limited to the tax-payer's annual health plan deductible. The maximum HSA deduction increased by \$150 to \$2,850 (\$5,650, if family coverage, up \$200 from \$5,450). These limits were \$800 higher if the taxpayer was 55 or older (\$1,600 if both spouses were 55 or older). There were also changes that allowed qualified HSA dis-

tributions for Tax Year 2007 from flexible spending accounts and individual retirement accounts.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment Social Security tax increased, based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—The phaseout range for IRA deductions for those covered by a retirement plan began at income of \$83,000 if married filing jointly or a qualifying window(er), up from \$75,000 in 2006. The phaseout was \$52,000 for a single person or head of household, up from \$50,000 in 2006, and \$0 for a married person filing a separate return. A taxpayer may have been able to deduct an additional \$3,000 if he or she participated in a 401(k) plan and his or her employer was in bankruptcy in an earlier year.

Itemized deductions—Taxpayers who had adjusted gross incomes above \$156,400 (\$78,200 if married filing separately) could have lost part of their deduction for itemized deductions. This was an increase from 2006 amounts of \$150,500 (\$75,250 if married filing separately). For Tax Year 2007 and 2006, the amount by which the deduction was reduced was only two-thirds of the amount of the reduction that would have otherwise applied (for 2005 and previous years).

Refundable prior-year minimum tax credit—New for 2007, a refundable credit was available to a taxpayer who had any unused minimum tax credit carryforward from 2004 or earlier years. The taxpayer could have qualified for the refundable credit for part or the entire unused amount, even if the total amount of the 2007 credit exceeded the tax liability amount. This credit was only available for individual taxpayers.

Standard deduction amount increased—The standard deduction for taxpayers who did not itemize deductions on Schedule A of Form 1040 was, in most cases, higher for 2007 than it was in 2006. The amount depended on filing status, being 65 or older or blind, and whether an exemption could be claimed for a taxpayer by another person.

For 2007, the standard deduction increased to \$10,700 for joint filers, up from \$10,300 in 2006. For

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single filers and married persons filing separately, the deduction amount increased to \$5,350 from \$5,150. For heads of households, the deduction was up \$300 to \$7,850. The additional standard deduction for being 65 or older or blind was also increased by \$50 for single taxpayer or head of household returns.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2008. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.¹¹

Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2007 data are based on a sample of 336,226 returns and an estimated final population of 153,832,380 returns. The corresponding sample and population for the 2006 data were 321,006 and 138,485,335 returns, respectively.^{12,13}

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known. Coefficients of variation (CVs) are used to measure that magnitude.

Figure M shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations, later in this issue.

¹¹ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, Foreign Earned Income; Form 1116, Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual); Schedule C, Profit or Loss from Business (Sole Proprietorship); and Schedule F, Profit or Loss from Farming.

¹² For further details on the description of the sample, see Statistics of Income—2007, Individual Income Tax Returns (IRS Publication 1304).

¹³ This population includes an estimated 10,853,574 returns that were excluded from other tables in this report because they contained no income information or represented amended or tentative returns identified after sampling or were filed to receive a stimulus payment only. Individuals filing for the stimulus payment only who would not ordinarily have a legal requirement to file a federal income tax return had to show on their returns at least \$3,000 of qualifying income (defined as wages, self-employment income, Social Security income, Railroad Retirement benefits, certain Veterans Affairs benefits, and nontaxable combat pay). In addition, they could not be claimed as a dependent on someone else's federal tax return.

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Figure M

Coefficients of Variation for Selected Items, Tax Year 2007

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	142,978,806	0.06	8,687,718,769	0.08
Salaries and wages	120,844,802	0.11	5,842,269,820	0.16
Business or profession:				
Net income	16,932,476	0.34	334,585,650	0.75
Net loss	5,696,992	0.95	54,849,389	1.36
Net capital gain (less loss):				
Net gain	14,585,572	0.58	912,182,379	0.32
Net loss	7,558,240	0.89	16,508,394	0.96
Taxable Individual Retirement Account distributions	10,683,225	0.80	147,959,327	1.31
Taxable pensions and annuities	25,180,637	0.48	490,581,465	0.72
Partnership and S corporation:				
Net income	5,146,366	0.94	547,401,480	0.56
Net loss	2,798,624	1.40	132,696,270	0.90
Estate and trust:				
Net income	543,776	3.15	20,612,089	2.60
Net loss	46,935	10.15	2,505,195	2.90
Unemployment compensation	7,622,280	1.04	29,415,079	1.39
Taxable Social Security benefits	15,011,961	0.62	167,186,633	0.75
Other income:				
Net income	6,378,944	1.03	41,578,697	2.05
Net loss	228,414	5.13	5,438,442	5.83
Payments to an Individual Retirement Account	3,299,773	1.50	12,876,504	1.70
Moving expenses adjustment	1,119,044	2.77	2,903,022	4.17
Self-employment tax deduction	17,840,382	0.38	24,759,998	0.69
Self-employed health insurance deduction	3,838,721	1.09	21,283,306	1.21
Total statutory adjustments	36,050,434	0.35	123,020,191	0.64
Taxable income	110,533,209	0.13	6,063,263,892	0.11

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007

Size of adjusted gross income	Number of returns [1]	Adjusted gross income (less deficit)	Salaries a	nd wages	Taxable ir	nterest
income	returns [1]	(less deficit)	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	142,978,806	8,687,718,769	120,844,802	5,842,269,820	64,505,131	268,058,182
No adjusted gross income	1,907,835	-110,781,565	635,883	17,378,003	867,407	7,845,981
\$1 under \$5,000	11,930,752	31,801,165	9,211,632	29,315,390	2,789,336	1,553,436
\$5,000 under \$10,000	12,114,741	90,653,578	9,667,212	70,545,033	2,726,263	2,781,183
\$10,000 under \$15,000	11,914,564	148,907,608	9,214,593	108,304,296	3,028,771	4,876,12
\$15,000 under \$20,000	11,061,903	193,198,281	9,095,607	150,929,521	2,922,814	5,279,07
\$20,000 under \$25,000	9,963,693	223,679,496	8,599,801	183,812,167	2,772,656	5,021,444
\$25,000 under \$30,000	9,005,338	247,203,999	7,865,276	204,615,764	2,766,808	4,579,78
\$30,000 under \$40,000	14,740,806	512,920,308	13,097,548	425,047,007	5,522,723	9,933,963
\$40,000 under \$50,000	11,150,798	499,464,110	9,924,196	407,111,308	5,207,276	9,174,796
\$50,000 under \$75,000	19,450,744	1,195,768,325	17,170,387	937,641,859	11,684,490	25,447,415
\$75,000 under \$100,000	11,744,132	1,014,677,916	10,481,514	784,707,536	8,506,585	22,205,520
\$100,000 under \$200,000	13,457,876	1,793,040,262	12,030,320	1,331,113,250	11,399,712	42,240,013
\$200,000 under \$500,000	3,492,353	1,004,658,689	2,999,587	610,744,491	3,281,828	33,247,83
\$500,000 under \$1,000,000	651,049	441,439,447	535,532	212,455,114	639,331	16,955,06
\$1,000,000 under \$1,500,000	166,362	200,785,834	134,847	79,181,289	164,498	9,003,54
\$1,500,000 under \$2,000,000	70,733	121,767,964	56,226	43,307,852	70,263	5,606,52
\$2,000,000 under \$5,000,000	108,641	324,592,983	87,293	104,025,009	108,012	15,726,67
\$5,000,000 under \$10,000,000	28,090	192,327,659	22,663	51,770,096	28,010	10,126,12
¢40 000 000	18,394	561,612,712	14,683	90,264,836	18,348	36,453,69
\$10,000,000 or more	10,004	301,012,712	14,000	30,204,030	10,540	00,100,00
Taxable returns, total Nontaxable returns, total Size of	96,269,751 46,709,055	8,072,293,831 615,424,937 apt interest	83,251,168 37,593,634 Ordinary o	5,222,890,647 619,379,173	53,153,294 11,351,838 Qualified di	245,186,66 22,871,51
Taxable returns, total Nontaxable returns, total	96,269,751 46,709,055	8,072,293,831 615,424,937 opt interest	83,251,168 37,593,634	5,222,890,647 619,379,173 dividends	53,153,294 11,351,838	245,186,66 22,871,510 vidends
Taxable returns, total Nontaxable returns, total Size of adjusted gross	96,269,751 46,709,055 Tax-exen	8,072,293,831 615,424,937	83,251,168 37,593,634 Ordinary o	5,222,890,647 619,379,173	53,153,294 11,351,838 Qualified di	245,186,66 22,871,51
Taxable returns, total Nontaxable returns, total Size of adjusted gross	96,269,751 46,709,055 Tax-exem	8,072,293,831 615,424,937 opt interest	83,251,168 37,593,634 Ordinary of	5,222,890,647 619,379,173 dividends	53,153,294 11,351,838 Qualified di	245,186,66 22,871,51 vidends
Taxable returns, total Nontaxable returns, total Size of adjusted gross income	96,269,751 46,709,055 Tax-exem Number of returns	8,072,293,831 615,424,937 opt interest	83,251,168 37,593,634 Ordinary of Number of returns	5,222,890,647 619,379,173 dividends Amount	53,153,294 11,351,838 Qualified di Number of returns	245,186,66 22,871,51 vidends Amount (12)
Taxable returns, total Nontaxable returns, total Size of adjusted gross income	96,269,751 46,709,055 Tax-exem Number of returns (7)	8,072,293,831 615,424,937 opt interest Amount (8)	83,251,168 37,593,634 Ordinary of Number of returns (9)	5,222,890,647 619,379,173 dividends Amount (10)	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761	245,186,66 22,871,51 vidends Amount (12) 155,872,28
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188	8,072,293,831 615,424,937 opt interest Amount (8) 79,351,341 1,333,011 197,960	83,251,168 37,593,634 Ordinary of Number of returns (9) 32,006,152 507,495 1,343,623	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904	8,072,293,831 615,424,937 opt interest Amount (8) 79,351,341 1,333,011 197,960 253,091	83,251,168 37,593,634 Ordinary of Number of returns (9) 32,006,152 507,495	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042	8,072,293,831 615,424,937 opt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379	83,251,168 37,593,634 Ordinary of Number of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197	83,251,168 37,593,634 Ordinary of Number of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$30,000 under \$30,000 \$30,000 under \$40,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$30,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$30,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$30,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22
All returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$25,000 under \$20,000 \$25,000 under \$20,000 \$50,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641	8,072,293,831 615,424,937 Inpt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22 24,692,74
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$200,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192	245,186,66- 22,871,51: vidends Amount (12) 155,872,28: 1,513,02: 505,55- 717,78: 992,55: 1,194,29: 1,127,81: 1,192,25: 2,159,71: 2,695,11: 8,593,44: 9,062,22: 24,692,74: 25,217,12:
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22 24,692,74 25,217,12 14,879,80
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$200,000 \$200,000 under \$1,000,000 \$10,000 under \$1,000,000 \$10,000 under \$1,500,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918 96,268	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105 4,512,515	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679 149,978	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689 10,406,431	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383 142,373	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22 24,692,74 25,217,12 14,879,80 7,504,12
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918 96,268 45,755	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105 4,512,515 2,971,396	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679 149,978 65,621	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689 10,406,431 6,451,470	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383 142,373 62,479	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22 24,692,74 25,217,12 14,879,80 7,504,12 4,573,99
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$10,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918 96,268 45,755 77,427	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105 4,512,515 2,971,396 7,640,602	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679 149,978 65,621 102,133	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689 10,406,431 6,451,470 18,155,142	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383 142,373 62,479 97,626	245,186,66 22,871,51 vidends Amount (12) 155,872,28 1,513,02 505,55 717,78 992,55 1,194,29 1,127,81 1,192,25 2,159,71 2,695,11 8,593,44 9,062,22 24,692,74 25,217,12 14,879,80 7,504,12 4,573,99 13,137,83
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$10,000 \$100,000 under \$10,000 \$100,000 under \$1,000,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918 96,268 45,755 77,427 22,490	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105 4,512,515 2,971,396 7,640,602 4,569,436	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679 149,978 65,621 102,133 27,033	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689 10,406,431 6,451,470 18,155,142 11,503,912	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383 142,373 62,479 97,626 25,977	245,186,66. 22,871,51: vidends Amount (12) 155,872,28: 1,513,02: 505,55: 717,78: 992,55: 1,194,29: 1,127,81: 2,695,11: 8,593,44: 9,062,22: 24,692,74: 25,217,12: 14,879,80: 7,504,12: 4,573,99: 13,137,83 8,392,14:
Taxable returns, total Nontaxable returns, total Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$20,000 \$20,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$10,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	96,269,751 46,709,055 Tax-exem Number of returns (7) 6,321,596 77,257 112,188 118,904 126,042 121,620 124,913 138,406 279,157 318,435 862,983 784,824 1,660,641 1,021,448 316,918 96,268 45,755 77,427	8,072,293,831 615,424,937 apt interest Amount (8) 79,351,341 1,333,011 197,960 253,091 434,379 449,197 518,864 590,528 1,367,910 1,361,733 4,262,888 4,221,761 12,035,439 14,555,277 8,910,105 4,512,515 2,971,396 7,640,602	83,251,168 37,593,634 Ordinary of returns (9) 32,006,152 507,495 1,343,623 1,169,199 1,209,383 1,201,912 1,087,571 1,108,275 2,152,285 2,122,841 5,293,207 4,257,461 7,014,349 2,607,091 568,679 149,978 65,621 102,133	5,222,890,647 619,379,173 dividends Amount (10) 237,052,127 2,720,785 1,002,031 1,508,506 2,037,153 2,348,337 2,239,941 2,283,321 4,350,071 4,990,674 15,310,397 15,537,375 39,656,414 37,950,759 21,379,689 10,406,431 6,451,470 18,155,142	53,153,294 11,351,838 Qualified di Number of returns (11) 27,145,274 416,761 1,116,904 954,655 991,630 958,767 888,020 897,138 1,761,373 1,751,650 4,394,961 3,599,031 6,127,914 2,405,192 535,383 142,373 62,479 97,626	245,186,66- 22,871,51: vidends Amount (12) 155,872,28: 1,513,02: 505,55- 717,78: 992,55: 1,194,29: 1,127,81: 1,192,25: 2,159,71: 2,695,11: 8,593,44: 9,062,22: 24,692,74:

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

				T		
Size of	State income	tay refunde	Alimony r	eceived	Business or	profession
adjusted gross income	State IIICOIIIE	, an ioiuilus	AllHolly I	COCIVOU	Net in	come
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
All returns, total	23,592,999	27,046,648	457,308	8,759,334	16,932,476	334,585,650
No adjusted gross income	83,935	265,391	3,559	62,262	252,154	3,345,437
\$1 under \$5,000	78,820	44,749	* 3,884	* 17,673	1,400,397	4,202,976
\$5,000 under \$10,000	164,889	77,351	24,242	122,990	1,874,458	12,532,594
\$10,000 under \$15,000	237,238	140,140	35,486	276,275	1,820,938	18,023,244
\$15,000 under \$20,000	348,661	180,295	43,942	362,010	1,177,440	13,653,812
\$20,000 under \$25,000	460,251	235,260	35,427	316,968	799,477	10,255,372
\$25,000 under \$30,000	599,328	314,329	34,860	363,283	758,179	9,746,470
\$30,000 under \$40,000	1,690,074	912,371	64,414	773,421	1,246,089	16,999,222
\$40,000 under \$50,000	2,097,413	1,313,266	53,193	837,951	1,100,726	16,614,685
\$50,000 under \$75,000	5,568,080	4,055,409	94,106	2,123,931	2,147,815	34,665,299
\$75,000 under \$100,000	4,617,470	3,974,389	24,183	575,103	1,472,936	29,604,931
\$100,000 under \$200,000	6,067,263	6,909,002	29,255	1,591,830	2,001,720	66,776,106
\$200,000 under \$500,000	1,202,833	2,626,987	8,757	937,285	681,592	58,032,958
\$500,000 under \$1,000,000	206,841	1,225,781	** 1,999	** 398,351	129,680	18,466,837
\$1,000,000 under \$1,500,000	65,404	703,227	**	**	30,225	6,613,74
\$1,500,000 under \$2,000,000	30,267	456,662	**	**	12,186	3,147,292
\$2,000,000 under \$5,000,000	50,110	1,238,285	**	**	18,633	6,124,839
\$5,000,000 under \$10,000,000	14,146	698,938	**	**	4,870	2,518,882
\$10,000,000 or more	9,976	1,674,816	**	**	2,960	3,260,950
Taxable returns, total	21,248,453	24,910,115	346,411	7,749,702	9,587,061	262,587,314
	0.044.540			4 000 000	7 0 45 44 4	71,998,336
Nontaxable returns, total	2,344,546	2,136,534	110,898	1,009,632	7,345,414	71,330,330
Size of	Busine profession–	ess or	Capital gain	, ,	Sales of capital a	assets reported
Size of adjusted gross	Busine	ess or -continued	3,2121	, ,	Sales of capital	assets reported , Schedule D
Size of	Busine profession-	ess or -continued	3,2121	, ,	Sales of capital a on Form 1040	assets reported , Schedule D
Size of adjusted gross	Busine profession— Net I	ess or -continued	Capital gain of	distributions	Sales of capital a on Form 1040 Taxable Number of	assets reported , Schedule D net gain
Size of adjusted gross	Busine profession— Net I Number of returns	ess or -continued oss Amount	Capital gain of returns	distributions Amount	Sales of capital a on Form 1040 Taxable Number of returns	assets reported , Schedule D net gain Amount (24)
Size of adjusted gross income	Busine profession— Net I Number of returns (19)	ess or -continued oss Amount (20)	Capital gain of Number of returns (21)	distributions Amount (22)	Sales of capital and on Form 1040 Taxable Number of returns (23)	assets reported , Schedule D net gain Amount (24) 912,182,375
Size of adjusted gross income	Busine profession— Net I Number of returns (19) 5,696,992	ess or -continued oss Amount (20) 54,849,389	Capital gain of Number of returns (21) 5,012,429	Amount (22) 11,981,884	Sales of capital on Form 1040 Taxable Number of returns (23) 14,585,572	Amount (24) 912,182,375
Size of adjusted gross income All returns, total No adjusted gross income	Busine profession— Net I Number of returns (19) 5,696,992 436,347	ess or —continued oss Amount (20) 54,849,389 13,466,061	Number of returns (21) 5,012,429 29,940	Amount (22) 11,981,884 46,579	Sales of capital and on Form 1040 Taxable Number of returns (23) 14,585,572 189,513	Amount (24) 912,182,375 13,715,457 770,770
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002	Capital gain of returns (21) 5,012,429 29,940 371,069	Amount (22) 11,981,884 46,579 357,975	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786	Amount (24) 912,182,375 13,715,457 770,770 1,571,276
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652	Amount (22) 11,981,884 46,579 357,975 336,503	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345	Amount (24) 912,182,375 13,715,457 770,770 1,571,276 1,913,296
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156	Amount (22) 11,981,884 46,579 357,975 336,503 297,294	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673	Amount (24) 912,182,375 13,715,457 770,770 1,571,276 1,913,296 2,370,832
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396	Amount (24) 912,182,378 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788	Amount (24) 912,182,378 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650	ess or —continued loss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733	Amount (24) 912,182,378 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603	Amount (24) 912,182,378 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798	Amount (24) 912,182,375 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159	Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524	Amount (24) 912,182,375 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339	Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143 104,479,671 81,504,528
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$100,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992	ess or —continued (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057 63,105	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709	Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143 104,479,671 81,504,528
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992 4,692	ess or —continued (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272 296,089	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887 1,146	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057 63,105 15,395	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709 54,075	assets reported , Schedule D net gain Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143 104,479,671 81,504,528 47,374,674 33,047,642
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992 4,692 8,134	Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272 296,089 880,268	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887 1,146 1,359	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057 63,105 15,395 47,228	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709 54,075 86,711	Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143 104,479,671 81,504,528 47,374,674 33,047,642 103,869,938
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$25,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992 4,692 8,134 2,424	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272 296,089 880,268 611,126	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887 1,146 1,359 191	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057 63,105 15,395 47,228 8,153	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709 54,075 86,711 24,141	assets reported (24) net gain Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,358 2,472,194 4,811,258 5,372,556 19,049,792 21,563,646 73,590,143 104,479,671 81,504,528 47,374,674 33,047,642 103,869,938 78,253,187
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$500,000 under \$1,000,000 \$500,000 under \$1,000,000 \$500,000 under \$1,000,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$1,000,000 \$5,000,000 under \$1,000,000 \$5,000,000 under \$1,000,000 \$5,000,000 under \$1,000,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992 4,692 8,134 2,424 1,871	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272 296,089 880,268 611,126 1,071,181	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887 1,146 1,359 191 46	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,199 1,624,227 3,260,455 1,218,118 303,057 63,105 15,395 47,228 8,153 2,489	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709 54,075 86,711 24,141 16,791	Amount (24) 912,182,379 13,715,457 770,770 1,571,276 1,913,296 2,370,832 2,376,384 2,472,194 4,811,258 5,372,556 19,049,762 21,563,646 73,590,143 104,479,671 81,504,528 47,374,674 33,047,642 103,869,935 78,253,187
Size of adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$25,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Busine profession— Net I Number of returns (19) 5,696,992 436,347 137,064 214,744 234,934 303,875 309,913 315,650 532,785 478,180 976,099 659,800 815,382 214,426 40,680 9,992 4,692 8,134 2,424	ess or —continued oss Amount (20) 54,849,389 13,466,061 906,002 1,530,337 1,949,957 2,620,114 2,133,358 2,184,085 3,304,503 3,278,062 5,816,058 3,794,586 6,224,006 2,967,392 1,282,933 533,272 296,089 880,268 611,126	Capital gain of returns (21) 5,012,429 29,940 371,069 233,652 210,156 187,804 190,224 185,061 388,451 405,784 889,372 674,246 984,141 230,225 25,674 3,887 1,146 1,359 191	Amount (22) 11,981,884 46,579 357,975 336,503 297,294 363,429 304,110 340,098 586,275 831,199 1,976,195 1,624,227 3,260,455 1,218,118 303,057 63,105 15,395 47,228 8,153	Sales of capital a on Form 1040 Taxable Number of returns (23) 14,585,572 189,513 466,786 494,345 454,673 466,396 419,788 425,733 831,603 826,798 2,178,159 1,911,753 3,547,733 1,646,524 424,339 119,709 54,075 86,711 24,141	assets reported , Schedule D net gain

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Sales of capital assets reported on Form 1040, Schedule D—continued

Size of adjusted gross						
	Taxa net l		Short- capital		Short- capita	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
All returns, total	7,558,240	16,508,394	5,579,953	67,748,602	5,113,403	133,274,335
No adjusted gross income	438,493	1,075,245	79,735	1,271,425	228,478	12,267,268
\$1 under \$5,000	334,940	609,850	151,810	103,274	181,289	2,565,435
\$5,000 under \$10,000	289,830	594,669	177,386	187,084	142,410	2,460,155
\$10,000 under \$15,000	294,924	618,778	160,945	331,994	150,567	2,405,176
\$15,000 under \$20,000	284,061	614,108	150,391	320,909	139,455	3,609,347
\$20,000 under \$25,000	254,327	556,165	141,129	253,649	124,199	2,392,476
\$25,000 under \$30,000	259,839	553,376	139,749	290,437	138,617	2,073,316
\$30,000 under \$40,000	492,693	1,013,888	292,752	559,928	249,488	4,863,873
\$40,000 under \$50,000	466,390	1,013,220	298,903	559,438	227,349	4,541,312
\$50,000 under \$75,000	1,130,830	2,433,459	783,260	1,855,252	662,413	10,356,712
\$75,000 under \$100,000	913,510	1,962,004	690,062	2,025,652	613,804	10,925,520
\$100,000 under \$200,000	1,549,831	3,391,047	1,426,729	6,040,289	1,211,290	24,317,256
\$200,000 under \$500,000	665,152	1,590,298	742,486	7,899,553	702,776	21,219,641
\$500,000 under \$1,000,000	122,368	314,658	195,152	5,131,496	198,712	9,934,942
\$1,000,000 under \$1,500,000	29,490	79,901	56,684	2,716,558	57,366	4,064,980
\$1,500,000 under \$2,000,000	11,529	31,748	26,532	2,005,043	25,570	2,435,109
\$2,000,000 under \$5,000,000	15,697	43,728	43,611	6,426,794	41,640	5,194,955
\$5,000,000 under \$10,000,000	3,013	8,507	12,949	4,946,069	10,992	3,240,937
\$10,000,000 or more	1,323	3,747	9,690	24,823,756	6,989	4,405,927
Taxable returns, total	5,869,129	12,756,047	4,963,891	64,707,554	4,228,483	101,408,982
Nontaxable returns, total	1,689,110	3,752,348	616,062	3,041,048	884,920	31,865,353
			assets reported on F	0 10 10, 0000	o b continued	
Size of adjusted gross income	Short- loss car	term ryover	Net short-ten sales of cap	m gain from bital assets	Net short-ter sales of cap Number of	oital assets
adjusted gross	loss car	term ryover Amount	Net short-ten	m gain from bital assets Amount	Net short-ter sales of cap	
adjusted gross	loss car	term ryover	Net short-ten sales of cap	m gain from bital assets	Net short-ter sales of cap Number of	oital assets
adjusted gross	Number of returns (31) 1,723,928	Amount (32) 98,287,936	Net short-ter sales of cap Number of returns (33) 5,478,118	m gain from bital assets Amount	Net short-ter sales of car Number of returns (35) 3,710,912	Amount (36) 35,445,280
adjusted gross income All returns, total No adjusted gross income	Number of returns (31) 1,723,928 159,706	Amount (32) 98,287,936 10,221,733	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304	m gain from bital assets Amount (34) 37,398,462 1,000,217	Net short-ter sales of car Number of returns (35) 3,710,912 92,807	Amount (36) 35,445,280 2,099,728
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (31) 1,723,928 159,706 86,255	Amount (32) 98,287,936 10,221,733 2,164,436	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304 162,454	Amount (34) 37,398,462 1,000,217 141,735	Net short-ter sales of car Number of returns (35) 3,710,912 92,807 102,533	Amount (36) 35,445,280 2,099,728 432,748
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (31) 1,723,928 159,706 86,255 68,339	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497	Amount (34) 37,398,462 1,000,217 141,735 396,396	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134	Amount (36) 35,445,280 2,099,728 432,748 498,435
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736	Net short-ter sales of car Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078	Net short-ter sales of car Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384	Net short-ter sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776	Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164 547,222	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164 547,222 159,803	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$100,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164 547,222 159,803 46,663	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344 7,344	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286 1,489,539	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189 22,952	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958 1,128,990	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164 547,222 159,803 46,663 21,628	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506 902,732
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344 7,344 11,219	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286 1,489,539 2,641,415	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189 22,952 36,057	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958 1,128,990 2,853,906	Net short-ter sales of car sale	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506 902,732 2,368,211
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344 7,344 11,219 2,795	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286 1,489,539 2,641,415 1,633,804	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189 22,952 36,057 10,039	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958 1,128,990 2,853,906 1,857,920	Net short-ter sales of car sale	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506 902,732 2,368,211 1,334,251
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	loss car Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344 7,344 11,219 2,795 1,616	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286 1,489,539 2,641,415 1,633,804 1,236,053	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189 22,952 36,057 10,039 6,967	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958 1,128,990 2,853,906 1,857,920 4,035,684	Net short-ter sales of cap Number of returns (35) 3,710,912 92,807 102,533 84,134 96,676 84,873 89,057 98,249 175,491 158,928 490,694 470,944 937,164 547,222 159,803 46,663 21,628 36,627 10,377 7,044	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506 902,732 2,368,211
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$1,000,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$1,000,000 \$3,000,000 under \$1,000,000 \$2,000,000 under \$1,000,000 \$3,000,000 under \$1,000,000 \$3,000,000 under \$1,000,000	Number of returns (31) 1,723,928 159,706 86,255 68,339 63,953 61,562 41,207 49,581 79,946 80,291 195,475 179,400 352,682 208,003 58,211 16,344 7,344 11,219 2,795	Amount (32) 98,287,936 10,221,733 2,164,436 2,155,081 2,044,916 2,311,166 1,757,373 1,780,384 3,740,126 3,681,083 8,204,643 8,294,062 18,809,925 16,662,448 6,901,462 2,558,286 1,489,539 2,641,415 1,633,804	Net short-ten sales of cap Number of returns (33) 5,478,118 89,304 162,454 178,497 166,617 154,307 134,511 127,295 288,966 303,162 758,451 668,776 1,399,884 737,840 180,850 51,189 22,952 36,057 10,039	m gain from bital assets Amount (34) 37,398,462 1,000,217 141,735 396,396 355,736 377,078 248,274 289,882 555,185 628,439 1,985,936 2,084,590 6,067,777 7,761,149 3,893,610 1,735,958 1,128,990 2,853,906 1,857,920	Net short-ter sales of car sale	Amount (36) 35,445,280 2,099,728 432,748 498,435 406,477 1,341,054 641,772 325,669 1,163,651 929,273 2,402,458 2,707,712 6,039,242 5,168,243 2,959,412 1,427,506 902,732 2,368,211 1,334,251 2,296,706

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	ures are estimates based on samples—money amounts are i	in thousands of dollars]
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		Sales of capital	assets reported on F	Form 1040, Schedule	e D—continued	
Size of adjusted gross income	Short-term other forms (21	-	Short-term los forms (4684, 67		Net short-term S corporate	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
All returns, total	218,248	6,218,118	174,639	1,464,431	714,835	32,511,294
No adjusted gross income	5,097	74,299	7,120	82,411	14,784	709,007
\$1 under \$5,000	* 1,838	* 90	2,244	6,178	7,050	3,993
\$5,000 under \$10,000	1,923	2,622	1,498	921	10,803	14,970
\$10,000 under \$15,000	8,084	22,462	* 1,779	* 11,852	9,760	33,560
\$15,000 under \$20,000	* 1,766	* 998	1,014	2,691	9,230	4,191
\$20,000 under \$25,000	2,470	3,544	2,882	5,730	12,759	50,540
\$25,000 under \$30,000	4,126	4,367	4,093	3,017	17,293	34,710
\$30,000 under \$40,000	3,917	16,442	3,347	10,650	18,803	54,484
\$40,000 under \$50,000	3,499	1,620	7,541	11,592	17,106	38,904
\$50,000 under \$75,000	19,506	68,035	16,700	49,553	69,475	160,867
\$75,000 under \$100,000	16,503	45,385	13,197	56,112	69,192	168,373
\$100,000 under \$200,000	50,091	185,582	28,186	116,990	150,243	721,427
\$200,000 under \$500,000	42,582	312,435	31,724	226,597	137,737	1,262,386
\$500,000 under \$1,000,000	22,502	348,177	18,103	79,782	75,445	1,637,302
\$1,000,000 under \$1,500,000	9,290	266,168	8,644	53,112	28,399	1,069,939
\$1,500,000 under \$2,000,000	5,400	195,547	5,417	47,384	15,636	948,867
\$2,000,000 under \$5,000,000	11,367	682,403	11,618	153,493	31,051	3,702,025
\$5,000,000 under \$10,000,000	4,223 4,063	472,771 3,515,173	4,938 4,597	147,230 399,136	10,862 9,207	3,207,743 18,688,005
\$10,000,000 or more Taxable returns, total	194,629	6,050,151	155,052	1,231,948	658,958	31,407,665
Nontaxable returns, total	23,619	167,967	19,587	232,483	55,877	1,103,629
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	i		assets reported on F	Form 1040, Schedule	D—continued	
Size of		· ·	· · · · · · · · · · · · · · · · · · ·			
adjusted gross	Net short-term S corpora		Long- capital		Long-i capital	
income	3 согрога	111011 1033	Capital	gaiii	Capitai	1033
	Number of	Amount	Number of	Amount	Number of	Amount
	returns		returns		returns	
	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	391,740	6,456,356	13,995,522	875,392,934	6,139,514	192,754,164
No adjusted gross income	9,772	375,493	198,195	13,837,678	361,424	21,359,417
\$1 under \$5,000	6,322	4,616	453,957	799,657	285,448	4,224,071
\$5,000 under \$10,000 \$10,000 under \$15,000	9,485 5,055	32,622	456,073 430,920	1,560,995 1,859,094	249,505 250,078	5,083,382
\$15,000 under \$20,000	7,595	21,695 15,793	444,817	2,238,454	246,905	5,132,644 4,790,607
\$20,000 under \$25,000	8,572	36,311	398.185	2,338,274	202,426	4,559,728
\$25,000 under \$30,000	6,600	2,767	402,626	2,368,938	206,281	3,798,590
\$30,000 under \$40,000	14,486	15,628	768,466	4,637,644	392,223	8,408,157
\$40,000 under \$50,000	10,919	28,888	774,789	5,187,786	375,628	8,549,180
\$50,000 under \$75,000	33,660	59,645	2,054,355	18,449,639	920,564	22,748,848
\$75,000 under \$100,000	36,638	140,331	1,828,776	21,134,973	725,650	18,070,218
\$100,000 under \$200,000	83,489	285,597	3,417,401	71,798,305	1,239,118	35,168,824
\$200,000 under \$500,000	80,967	598,770	1,628,126	102,154,547	540,713	27,750,084
\$500,000 under \$1,000,000	35,233	741,879	430,876	80,128,598	95,706	10,135,443
\$1,000,000 under \$1,500,000	13,798	381,584	122,155	46,567,986	23,397	3,836,783
\$1,500,000 under \$2,000,000	7,586	263,814	55,212	32,213,587	9,142	1,911,163
\$2,000,000 under \$5,000,000	13,479	843,377	88,802	100,428,389	12,151	3,874,558
\$5,000,000 under \$10,000,000	4,509	718,028	24,715	74,960,536	2,215	1,447,588
\$10,000,000 or more	3,573	1,889,518	17,075	292,727,854	939	1,904,880
Taxable returns, total	355,399	5,817,534	12,407,622	850,206,649	4,765,771	144,148,777

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

0:- '		Sales of Capital a	issets reported on Fo	orm 1040, Schedule	D—continued	
Size of adjusted gross income	Net long-terr sales of cap	-	Net long-term sales of capit		Long-te loss carry	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
All returns, total	10,389,691	394,475,546	4,003,018	45,367,295	4,586,812	185,854,582
No adjusted gross income	162,451	4,616,366	131,186	3,232,960	294,848	20,251,660
\$1 under \$5,000	337,033	586,502	142,533	555,184	223,096	4,030,260
\$5,000 under \$10,000	343,148	1,129,314	147,544	950,633	169,446	4,615,866
\$10,000 under \$15,000	344,742	1,453,413	123,509	891,603	191,294	4,991,196
\$15,000 under \$20,000	327,463	1,334,507	151,082	722,132	162,093	4,608,544
\$20,000 under \$25,000	276,345	1,300,840	110,465	900,626	145,173	3,961,614
\$25,000 under \$30,000	281,736	1,476,698	130,813	796,249	132,725	3,449,717
\$30,000 under \$40,000	551,053	2,736,466	247,848	1,547,099	258,223	7,790,065
\$40,000 under \$50,000	551,664	2,901,334	252,934	2,215,873	250,023	7,295,251
\$50,000 under \$75,000	1,519,108	10,259,046	626,734	5,466,260	622,115	19,564,379
\$75,000 under \$100,000	1,344,986	11,473,148	492,275	4,199,037	525,932	16,154,744
\$100,000 under \$200,000	2,558,055	41,438,744	905,691	7,207,201	955,412	34,783,763
\$200,000 under \$500,000	1,231,802	54,518,617	406,392	7,052,924	489,590	28,066,788
\$500,000 under \$1,000,000	323,706	41,013,016	83,355	2,738,161	105,364	11,358,451
\$1,000,000 under \$1,500,000	92,995	22,368,971	21,466	1,010,390	28,045	4,394,674
\$1,500,000 under \$2,000,000	42,400	14,844,892	9,025	759,952	11,500	2,193,325
\$2,000,000 under \$5,000,000	68,672	43,626,508	14,120	1,864,302	16,375	4,470,698
\$5,000,000 under \$10,000,000	19,093	29,176,365	3,673	1,152,359	3,624	1,784,029
\$10,000,000 or more	13,240	108,220,798	2,374	2,104,350	1,934	2,089,557
Taxable returns, total	9,179,896	382,261,084	3,365,132	37,397,151	3,550,307	140,615,714
Nontaxable returns, total	1,209,796	12,214,462	637,885	7,970,143	1,036,505	45,238,868
adjusted gross income	Long-term ga forms (2119, Number of		Long-term loss forms (4684, 678 Number of		Net long-term p S corporation	•
	returns	Amount	returns	Amount	returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
All returns, total	2,338,099	230,194,973	140,615	1,772,862	1,619,444	221,134,805
No adjusted gross income	81,958	7,610,599	6,044	111,834	29,603	3,853,220
\$1 under \$5,000	28,450	133,271	* 2,236	* 9,262	23,093	43,507
\$5,000 under \$10,000	47,161	232,974	1,498	1,381	28,972	127,911
\$10,000 under \$15,000	61,980	427,333	* 1,770	* 15,624	21,293	98,538
\$15,000 under \$20,000	63,638	504,143	982	3,959	21,131	161,350
\$20,000 under \$25,000	52,710	550,225	* 2,840	* 10,164	28,373	94,012
\$25,000 under \$30,000	65,132	500,960	4,093	4,499	25,481	127,129
\$30,000 under \$40,000	128,773	984,829	3,136	5,858	51,966	242,386
* 10 000 1 * ***						330,297
\$40,000 under \$50,000	111,981	1,120,440	5,539	11,999	64,569	· · · · · ·
\$50,000 under \$75,000	272,536	3,752,743	14,558	68,359	152,180	1,170,662
\$50,000 under \$75,000 \$75,000 under \$100,000	272,536 282,563	3,752,743 4,601,529	14,558 12,249	68,359 79,040	152,180 174,891	1,170,662 1,377,568
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	272,536 282,563 512,103	3,752,743 4,601,529 15,637,193	14,558 12,249 26,496	68,359 79,040 199,424	152,180 174,891 380,630	1,170,662 1,377,568 5,157,423
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	272,536 282,563 512,103 355,078	3,752,743 4,601,529 15,637,193 28,029,705	14,558 12,249 26,496 26,368	68,359 79,040 199,424 309,285	152,180 174,891 380,630 315,910	1,170,662 1,377,568 5,157,423 11,921,553
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	272,536 282,563 512,103 355,078 134,905	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519	14,558 12,249 26,496 26,368 12,642	68,359 79,040 199,424 309,285 98,754	152,180 174,891 380,630 315,910 140,929	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	272,536 282,563 512,103 355,078 134,905 48,131	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519 14,283,401	14,558 12,249 26,496 26,368 12,642 5,651	68,359 79,040 199,424 309,285 98,754 53,565	152,180 174,891 380,630 315,910 140,929 52,353	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633 8,682,544
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	272,536 282,563 512,103 355,078 134,905 48,131 23,800	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519 14,283,401 9,298,790	14,558 12,249 26,496 26,368 12,642 5,651 3,249	68,359 79,040 199,424 309,285 98,754 53,565 59,378	152,180 174,891 380,630 315,910 140,929 52,353 27,624	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633 8,682,544 7,572,316
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	272,536 282,563 512,103 355,078 134,905 48,131 23,800 42,666	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519 14,283,401 9,298,790 29,576,350	14,558 12,249 26,496 26,368 12,642 5,651 3,249 6,632	68,359 79,040 199,424 309,285 98,754 53,565 59,378 176,076	152,180 174,891 380,630 315,910 140,929 52,353 27,624 50,154	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633 8,682,544 7,572,316 26,320,457
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$10,000,000	272,536 282,563 512,103 355,078 134,905 48,131 23,800 42,666 13,743	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519 14,283,401 9,298,790 29,576,350 21,363,504	14,558 12,249 26,496 26,368 12,642 5,651 3,249 6,632 2,495	68,359 79,040 199,424 309,285 98,754 53,565 59,378 176,076 122,818	152,180 174,891 380,630 315,910 140,929 52,353 27,624 50,154 16,817	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633 8,682,544 7,572,316 26,320,457 24,501,368
\$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	272,536 282,563 512,103 355,078 134,905 48,131 23,800 42,666	3,752,743 4,601,529 15,637,193 28,029,705 23,394,519 14,283,401 9,298,790 29,576,350	14,558 12,249 26,496 26,368 12,642 5,651 3,249 6,632	68,359 79,040 199,424 309,285 98,754 53,565 59,378 176,076	152,180 174,891 380,630 315,910 140,929 52,353 27,624 50,154	1,170,662 1,377,568 5,157,423 11,921,553 12,594,633 8,682,544 7,572,316 26,320,457

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Size of	Sale	es of capital assets r Schedule D-	eported on Form 104 —continued	40,	Sale of լ other than ca	
adjusted gross income	Net long-term S corpora		Schedule D distribu		Net	gain
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
All returns, total	370,217	4,615,831	10,701,459	74,415,564	893,377	15,112,589
No adjusted gross income	14,364	676,501	186,824	671,031	53,378	1,118,981
\$1 under \$5,000	5,094	11,896	365,179	418,910	13,893	94,709
\$5,000 under \$10,000	3,716	5,544	333,192	560,837	18,923	78,435
\$10,000 under \$15,000	7,304	12,463	311,494	658,052	25,391	93,365
\$15,000 under \$20,000	10,266	29,266	307,304	811,748	29,035	193,867
\$20,000 under \$25,000	8,866	99,619	279,120	805,491	30,605	141,282
\$25,000 under \$30,000	8,863	55,271	283,178	771,296	29,873	178,268
\$30,000 under \$40,000	12,718	66,693	546,239	1,675,521	61,576	375,284
\$40,000 under \$50,000	9,078	77,149	550,735	1,886,806	46,509	297,149
\$50,000 under \$75,000	42,212	290,531	1,520,345	5,907,869	129,700	1,066,060
\$75,000 under \$100,000	47,368	266,728	1,354,532	6,312,058	96,145	786,122
\$100,000 under \$200,000	88,760	506,099	2,684,081	17,092,607	152,846	2,018,839
\$200,000 under \$500,000	62,008	565,888	1,371,442	15,929,472	112,358	1,857,419
\$500,000 under \$1,000,000	27,269	351,957	356,452	7,538,310	43,068	1,192,609
\$1,000,000 under \$1,500,000	9,201	215,856	100,531	3,070,772	15,836	463,977
\$1,500,000 under \$2,000,000	4,026	159,154	45,591	1,758,235	8,638	325,396
\$2,000,000 under \$5,000,000	6,405	350,688	72,136	3,884,191	15,698	1,033,147
\$5,000,000 under \$10,000,000	1,656	240,243	19,812	1,771,159	5,367	561,086
\$10,000,000 or more	1,041	634,286	13,272	2,891,200	4,539	3,236,595
Taxable returns, total	322,121	3,537,337	9,574,039	71,210,187	714,742	13,233,613
Nontaxable returns, total	48,096	1,078,494	1,127,421	3,205,377	178,635	1,878,977
Cina of	Sale of proper capital assets	*	- · · · · · · · · · · · · · · · · · · ·		Pensio	
Size of					annu	ities
	<u> </u>	continued	Taxable IRA	distributions	anno	ities
adjusted gross	Net		Taxable IRA	distributions	To	
			Number of returns	distributions Amount		
adjusted gross	Net Number of	loss	Number of		To Number of	tal
adjusted gross	Net Number of returns	loss Amount	Number of returns	Amount	To Number of returns	tal Amount
adjusted gross income	Number of returns (67)	Amount (68)	Number of returns (69)	Amount (70)	Number of returns (71)	Amount (72)
adjusted gross income All returns, total	Number of returns (67)	Amount (68) 10,755,848	Number of returns (69) 10,683,225	Amount (70) 147,959,327	To Number of returns (71) 27,678,148	Amount (72) 851,528,103
adjusted gross income All returns, total No adjusted gross income	Net Number of returns (67) 857,758 84,804	Amount (68) 10,755,848 4,452,804	Number of returns (69) 10,683,225 87,517	Amount (70) 147,959,327 1,445,637	To Number of returns (71) 27,678,148 254,705	Amount (72) 851,528,103 5,703,260
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (67) 857,758 84,804 16,932	Amount (68) 10,755,848 4,452,804 107,739	Number of returns (69) 10,683,225 87,517 167,604	Amount (70) 147,959,327 1,445,637 431,337	To Number of returns (71) 27,678,148 254,705 614,138	Amount (72) 851,528,103 5,703,260 4,761,177
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Net Number of returns (67) 857,758 84,804 16,932 20,931	Amount (68) 10,755,848 4,452,804 107,739 186,121	Number of returns (69) 10,683,225 87,517 167,604 397,153	Amount (70) 147,959,327 1,445,637 431,337 1,504,690	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$20,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172
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adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783 131,167 56,498	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072 1,000,257 612,134	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168 444,361 75,843	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642 17,937,371 4,425,866	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303 1,008,536	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172 92,930,909 23,103,529
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$25,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783 131,167 56,498 18,865	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072 1,000,257 612,134 264,079	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168 444,361 75,843 17,517	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642 17,937,371 4,425,866 1,311,501	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303 1,008,536 163,762 41,185	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172 92,930,909 23,103,529 6,855,892
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783 131,167 56,498 18,865 8,574	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072 1,000,257 612,134 264,079 213,218	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168 444,361 75,843 17,517 7,209	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642 17,937,371 4,425,866 1,311,501 549,574	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303 1,008,536 163,762 41,185 17,078	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172 92,930,909 23,103,529 6,855,892 3,177,874
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$25,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783 131,167 56,498 18,865 8,574 15,040	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072 1,000,257 612,134 264,079 213,218 441,749	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168 444,361 75,843 17,517 7,209 10,721	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 3,796,973 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642 17,937,371 4,425,866 1,311,501 549,574 840,564	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303 1,008,536 163,762 41,185 17,078 26,584	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172 92,930,909 23,103,529 6,855,892 3,177,874 5,634,254
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$25,000 \$25,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Net Number of returns (67) 857,758 84,804 16,932 20,931 24,482 20,993 16,868 24,397 45,431 42,444 77,852 82,939 161,783 131,167 56,498 18,865 8,574 15,040 4,418	Amount (68) 10,755,848 4,452,804 107,739 186,121 223,908 55,259 165,105 139,398 265,207 147,386 356,037 378,285 953,072 1,000,257 612,134 264,079 213,218 441,749 264,010	Number of returns (69) 10,683,225 87,517 167,604 397,153 638,207 623,412 574,515 556,538 996,496 865,106 2,038,923 1,434,542 1,743,168 444,361 75,843 17,517 7,209 10,721 2,743	Amount (70) 147,959,327 1,445,637 431,337 1,504,690 2,855,287 3,637,146 3,647,407 7,268,058 8,187,950 23,372,053 22,941,364 43,196,642 17,937,371 4,425,866 1,311,501 549,574 840,564 325,483	To Number of returns (71) 27,678,148 254,705 614,138 1,144,380 1,868,518 1,811,535 1,528,378 1,508,568 2,682,446 2,308,699 5,061,726 3,453,854 4,172,303 1,008,536 163,762 41,185 17,078 26,584 7,132	Amount (72) 851,528,103 5,703,260 4,761,177 9,761,213 19,484,513 24,304,626 25,086,734 26,514,133 51,299,269 51,732,288 144,575,641 127,908,865 225,011,172 92,930,909 23,103,529 6,855,892 3,177,874 5,634,254 1,912,044

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	Pension			Rer	nt	
Size of adjusted gross	annuities— Taxa		Net incom		Net los (includes nonded	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)
All returns, total	25,180,637	490,581,465	4,024,356	56,510,400	5,525,203	74,090,92
No adjusted gross income	173,263	1,969,937	84,003	1,294,067	307,331	10,209,2
\$1 under \$5,000	545,545	1,562,339	79,312	247,409	91,214	1,092,45
\$5,000 under \$10,000	1,090,238	5,776,585	141,355	585,381	147,203	1,392,18
\$10,000 under \$15,000	1,809,371	14,567,923	170,491	823,329	197,220	1,861,49
\$15,000 under \$20,000	1,750,620	17,743,542	199,263	1,244,824	196,591	2,069,63
\$20,000 under \$25,000	1,464,142	17,590,263	169,479	1,108,579	190,894	1,928,12
\$25,000 under \$30,000	1,421,612	18,629,473	158,253	1,070,757	201,551	1,917,89
\$30,000 under \$40,000	2,502,999	37,597,081	292,725	1,983,096	439,892	4,506,32
\$40,000 under \$50,000	2,157,648	36,929,862	287,369	2,197,097	419,653	4,109,97
\$50,000 under \$75,000	4,632,037	96,167,410	618,840	5,555,293	967,318	10,444,17
\$75,000 under \$100,000	3,097,654	77,693,393	507,542	4,771,380	689,329	7,268,37
\$100,000 under \$200,000	3,557,760	119,243,650	785,254	11,461,046	1,119,848	14,453,16
\$200,000 under \$500,000	790,483	35,562,867	375,478	11,410,552	415,187	7,713,5
\$500,000 under \$1,000,000	117,022	5,227,180	91,691	4,949,578	86,630	2,383,90
\$1,000,000 under \$1,500,000	29,629	1,487,283	25,552	2,072,546	23,852	844,89
\$1,500,000 under \$2,000,000	12,703	690,147	11,675	1,168,030	9,903	412,83
\$2,000,000 under \$5,000,000	19,287	1,220,416	18,217	2,402,548	14,965	801,14
\$5,000,000 under \$10,000,000	5,151	427,417	4,838	998,861	3,980	299,09
\$10,000,000 or more	3,476	494,699	3,018	1,166,028	2,641	382,55
Taxable returns, total	20,725,413	456,107,357	3,234,754	50,367,143	4,140,188	49,544,60
Nontaxable returns, total	4,455,225	34,474,108	789,603	6,143,258	1,385,015	24,546,32
		Roya	ilty		Farm rei	ntal
Size of	Ne	t	Net		Net	
adjusted gross income	incol		loss		incom	е
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(79)	(80)		(82)		(84)
			(81)		(83)	
All returns, total	` ' -	` ′	(81) 40.577	` '	(83) 428.089	
All returns, total No adjusted gross income	1,554,920	17,875,464	40,577	235,788	428,089	3,988,99
No adjusted gross income	1,554,920 29,549	17,875,464 561,447	40,577 1,169	235,788 20,601	428,089 9,321	3,988,99
No adjusted gross income \$1 under \$5,000	1,554,920 29,549 35,727	17,875,464 561,447 59,017	40,577 1,169 * 634	235,788 20,601 * 9,464	428,089 9,321 7,768	3,988,99 103,50 31,11
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	1,554,920 29,549 35,727 35,263	17,875,464 561,447 59,017 112,736	40,577 1,169 * 634 * 1,288	235,788 20,601 * 9,464 * 639	428,089 9,321 7,768 15,525	3,988,99 103,50 31,11 62,29
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	1,554,920 29,549 35,727 35,263 44,851	17,875,464 561,447 59,017 112,736 109,433	40,577 1,169 * 634 * 1,288 * 976	235,788 20,601 * 9,464 * 639 * 650	428,089 9,321 7,768 15,525 22,315	3,988,99 103,50 31,11 62,29 110,34
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	1,554,920 29,549 35,727 35,263 44,851 67,258	17,875,464 561,447 59,017 112,736 109,433 226,743	40,577 1,169 * 634 * 1,288 * 976 * 638	235,788 20,601 * 9,464 * 639 * 650 * 6,262	428,089 9,321 7,768 15,525 22,315 23,029	3,988,99 103,50 31,11 62,29 110,34 150,75
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991	235,788 20,601 * 9,464 * 639 * 650 * 6,262 * 4,026	428,089 9,321 7,768 15,525 22,315 23,029 21,831	3,988,98 103,50 31,11 62,29 110,34 150,78
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286	40,577 1,169 * 634 * 1,288 * 976 * 638	235,788 20,601 * 9,464 * 639 * 650 * 6,262	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068	3,988,98 103,50 31,11 62,29 110,34 150,75 130,97
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404	235,788 20,601 * 9,464 * 639 * 650 * 6,262 * 4,026 ** 53,310	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750	3,988,98 103,50 31,11 62,29 110,34 150,79 130,91 63,60 233,30
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 **	235,788 20,601 * 9,464 * 639 * 650 * 6,262 * 4,026 ** 53,310	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068	3,988,98 103,50 31,11 62,29 110,34 150,79 130,91 63,60 233,30 225,31
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * * 3,389	235,788 20,601 * 9,464 * 639 * 650 * 6,262 * 4,026 ** 53,310	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421	3,988,99 103,50 31,11 62,29 110,34 150,79 130,9 63,60 233,30 225,3
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** **	235,788 20,601 * 9,464 * 639 * 650 * 6,262 * 4,026 ** 53,310 ** ** * 5,377	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352	3,988,99 103,50 31,11 62,29 110,34 150,79 130,9 63,60 233,30 225,3 504,89 728,44
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504	3,988,91 103,51 31,11 62,21 110,34 150,71 130,9 63,60 233,30 225,3 504,80 728,44 884,00
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** *5,377 28,988 6,277	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246	3,988,99 103,56 31,11 62,29 110,34 150,79 130,99 63,66 233,36 225,3 504,89 728,44 884,02 566,66
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808	3,988,91 103,51 31,11 62,21 110,3 150,71 130,9 63,61 233,31 225,3 504,81 728,41 884,01
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914 62,429	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250 2,247,534	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071 1,611	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442 13,640	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808 ** 8,149	3,988,9 103,5 31,1 62,2 110,3 150,7 130,9 63,6 233,3 225,3 504,8 728,4 884,0 566,6
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914 62,429 20,817 11,280	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250 2,247,534 907,825 537,922	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071 1,611 666	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442 13,640 13,688 6,805	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808 *** 8,149 ***	3,988,9 103,5 31,1 62,2 110,3 150,7 130,9 63,6 233,3 225,3 504,8 728,4 884,0 566,6
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914 62,429 20,817	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250 2,247,534 907,825	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071 1,611 666 340	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442 13,640 13,688	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808 *** 8,149 ***	3,988,99 103,56 31,11 62,29 110,34 150,79 130,99 63,66 233,36 225,33 504,89 728,49 884,02 566,66 *** 193,67
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914 62,429 20,817 11,280 22,855	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250 2,247,534 907,825 537,922 1,778,901	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071 1,611 666 340 657	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442 13,640 13,688 6,805 25,477	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808 *** 8,149 *** ***	3,988,98 103,56 31,11 62,29 110,34 150,75 130,97 63,66 233,36 225,37 504,88 728,45 884,02 566,66 *** 193,67
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	1,554,920 29,549 35,727 35,263 44,851 67,258 56,042 51,738 102,041 82,589 215,252 180,207 345,379 175,914 62,429 20,817 11,280 22,855 8,336	17,875,464 561,447 59,017 112,736 109,433 226,743 159,057 119,286 225,072 491,884 861,501 1,059,007 2,837,668 3,544,250 2,247,534 907,825 537,922 1,778,901 644,516	40,577 1,169 * 634 * 1,288 * 976 * 638 * 3,991 ** 6,404 ** ** * 3,389 7,059 6,135 5,071 1,611 666 340 657 276	235,788 20,601 *9,464 *639 *650 *6,262 *4,026 **53,310 ** ** *5,377 28,988 6,277 27,442 13,640 13,688 6,805 25,477 7,403	428,089 9,321 7,768 15,525 22,315 23,029 21,831 17,068 32,750 28,421 71,504 69,352 77,246 23,808 *** 8,149 *** *** ***	3,988,99 103,505 31,111 62,29 110,34 150,75 130,91 63,66 233,36 225,31 504,88 728,45 884,02 566,66 *** 193,67

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	Farm rental-	-continued		Total rental	and royalty	
Size of adjusted gross income	Ne los		Ne incor		Ne los	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)
All returns, total	116,379	587,605	5,448,163	76,926,346	4,886,331	56,287,538
No adjusted gross income	3,131	41,894	107,992	1,854,292	309,637	8,791,898
\$1 under \$5,000	* 1,935	* 16,079	113,658	313,198	87,406	942,253
\$5,000 under \$10,000	7,138	33,484	180,687	731,035	149,583	1,330,691
\$10,000 under \$15,000	8,498	26,780	222,341	1,027,913	195,661	1,658,466
\$15,000 under \$20,000	5,430	28,417	267,407	1,592,806	188,363	1,727,612
\$20,000 under \$25,000	8,852	49,451	221,871	1,361,506	195,595	1,772,937
\$25,000 under \$30,000	6,428	30,464	208,821	1,181,472	201,664	1,701,866
\$30,000 under \$40,000	9,330	35,010	401,633	2,348,871	425,805	3,758,335
\$40,000 under \$50,000	8,799	49,278	370,364	2,845,702	408,916	3,728,231
\$50,000 under \$75,000	17,302	50,864	835,349	6,764,046	942,724	9,216,791
\$75,000 under \$100,000	16,080	63,247	689,893	6,412,295	673,953	6,450,387
\$100,000 under \$200,000	14,602	65,733	1,077,156	14,934,246	859,731	8,254,860
\$200,000 under \$500,000	** 7,648	** 70,711	499,010	15,202,030	162,561	3,518,446
\$500,000 under \$1,000,000	440	10 FEG	136,683	7,176,507	49,110	1,496,892 534,783
\$1,000,000 under \$1,500,000	448	10,556	40,876	2,997,402	14,301	
\$1,500,000 under \$2,000,000	268 347	3,634	19,870	1,696,701	6,303 9,927	284,766
\$2,000,000 under \$5,000,000	95	8,182	35,107	4,297,372		569,170
\$5,000,000 under \$10,000,000 \$10,000,000 or more	47	2,173 1,649	11,020 8,426	1,641,949 2,547,004	2,987 2,105	232,010 317,144
Taxable returns, total	90,185	411,227	4,479,695	69,418,515	3,516,472	35,344,223
Nontaxable returns, total	26,194	176,378	968,469	7,507,831	1,369,859	20,943,315
	<u> </u>	Partnership and			Estate a	
		T ditticionip dite	1 o corporation		Lotate a	na trast
Size of adjusted gross income	Ne inco		Ne los:		Ne inco	
income	Number of		Number of	Amount	Number of	
	returns	Amount	returns	Amount	returns	Amount
		Amount (92)		(94)		Amount (96)
All returns, total	returns		returns		returns	(96)
All returns, total No adjusted gross income	returns (91)	(92)	returns (93)	(94)	returns (95)	(96) 20,612,089
	returns (91) 5,146,366	(92) 547,401,480 2,755,080 388,059	returns (93) 2,798,624	(94) 132,696,270	returns (95) 543,776	(96) 20,612,089 159,905
No adjusted gross income	returns (91) 5,146,366 71,078	(92) 547,401,480 2,755,080	returns (93) 2,798,624 309,025	(94) 132,696,270 52,279,407	returns (95) 543,776 9,337	(96) 20,612,089 159,905 18,459
No adjusted gross income \$1 under \$5,000	returns (91) 5,146,366 71,078 67,687	(92) 547,401,480 2,755,080 388,059	returns (93) 2,798,624 309,025 55,311	(94) 132,696,270 52,279,407 1,151,723	returns (95) 543,776 9,337 9,917	(96) 20,612,089 159,905 18,459 43,357
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280	(92) 547,401,480 2,755,080 388,059 538,271	returns (93) 2,798,624 309,025 55,311 64,689	(94) 132,696,270 52,279,407 1,151,723 816,081	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968	(96) 20,612,089 159,905 18,458 43,357 56,073
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380	(96) 20,612,085 159,905 18,455 43,357 56,073 69,225
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080	(96) 20,612,085 159,905 18,455 43,357 56,073 69,225 71,438 144,590
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540	(96) 20,612,085 159,905 18,455 43,357 56,073 69,225 71,438 144,590 209,221
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500	(96) 20,612,085 159,905 18,455 43,357 56,073 69,225 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$500,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,308
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062 39,113	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637 28,626,476	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353 13,190	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608 2,063,951	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214 3,811	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309 1,126,671 726,265
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000 \$2,000,000 under \$2,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062 39,113 60,367	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637 28,626,476 73,864,851	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353 13,190 24,346	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608 2,063,951 6,796,367	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214 3,811 6,920	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309 1,126,671 726,265 2,204,331
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062 39,113 60,367 15,582	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637 28,626,476 73,864,851 38,598,544	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353 13,190 24,346 8,095	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608 2,063,951 6,796,367 4,988,200	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214 3,811 6,920 2,312	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309 1,126,671 726,265 2,204,331 1,550,969
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$2,000,000 under \$1,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062 39,113 60,367 15,582 10,040	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637 28,626,476 73,864,851 38,598,544 85,691,923	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353 13,190 24,346 8,095 6,587	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608 2,063,951 6,796,367 4,988,200 18,991,492	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214 3,811 6,920 2,312 1,990	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309 1,126,671 726,265 2,204,331 1,550,969 4,630,969
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	returns (91) 5,146,366 71,078 67,687 78,262 113,294 119,280 124,774 129,234 253,720 268,435 658,957 603,834 1,234,679 910,764 298,204 89,062 39,113 60,367 15,582	(92) 547,401,480 2,755,080 388,059 538,271 878,853 1,139,978 1,432,909 1,722,642 3,873,429 4,598,222 12,960,817 14,722,344 50,378,977 99,759,184 80,740,285 44,730,637 28,626,476 73,864,851 38,598,544	returns (93) 2,798,624 309,025 55,311 64,689 74,062 78,578 88,636 77,130 172,295 150,530 386,708 307,452 556,994 312,158 85,485 27,353 13,190 24,346 8,095	(94) 132,696,270 52,279,407 1,151,723 816,081 1,066,622 1,056,143 1,179,487 889,111 1,949,951 2,086,117 5,196,967 3,646,917 9,055,339 9,960,104 6,397,683 3,124,608 2,063,951 6,796,367 4,988,200	returns (95) 543,776 9,337 9,917 15,109 12,676 10,968 10,380 19,080 25,540 26,357 72,944 55,234 150,036 80,500 23,451 7,214 3,811 6,920 2,312	(96) 20,612,089 159,905 18,459 43,357 56,073 69,229 71,438 144,590 209,221 185,400 869,885 894,163 2,724,930 3,014,925 1,911,309 1,126,671 726,265 2,204,331 1,550,969

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	Estate and trust	—continued		Far	m	
Size of adjusted gross income	Net loss		Net incon		Net loss	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(97)	(98)	(99)	(100)	(101)	(102)
All returns, total	46,935	2,505,195	555,923	9,931,284	1,422,020	24,624,543
No adjusted gross income	3,026	783,949	18,352	313,683	108,409	4,662,554
\$1 under \$5,000	* 1,301	* 708	29,042	74,564	41,235	480,467
\$5,000 under \$10,000	* 645	* 1,195	29,824	140,696	46,737	529,541
\$10,000 under \$15,000	* 1,596	* 2,702	28,053	236,815	53,014	645,344
\$15,000 under \$20,000	* 32	* 25	26,118	290,998	72,577	1,098,614
\$20,000 under \$25,000	** 3,314	** 1,551	23,151	170,811	63,248	789,431
\$25,000 under \$30,000	**	**	26,720	341,176	64,763	693,039
\$30,000 under \$40,000	* 92	* 4,178	60,714	741,714	115,789	1,296,137
\$40,000 under \$50,000	* 1,298	* 5,991	46,866	628,347	127,533	1,526,464
\$50,000 under \$75,000	6,625	17,265	101,760	1,631,012	261,502	3,263,710
\$75,000 under \$100,000	4,026	65,114	62,648	1,162,310	180,673	2,241,171
\$100,000 under \$200,000	9,744	26,366	71,291	2,135,678	197,122	3,267,723
\$200,000 under \$500,000	7,423	83,001	23,410	1,264,055	63,043	1,902,352
\$500,000 under \$1,000,000	3,017	79,916	** 7,972	** 799,425	15,144	818,113
\$1,000,000 under \$1,500,000	976	53,899	**	**	4,344	313,097
\$1,500,000 under \$2,000,000	660	44,280	**	**	2,004	192,135
\$2,000,000 under \$5,000,000	1,496	249,678	**	**	3,309	421,763
\$5,000,000 under \$10,000,000	730	155,963	**	**	896	192,378
\$10,000,000 or more	933	929,416	**	**	679	290,510
Taxable returns, total	39,231	1,656,188	388,208	8,211,729	1,031,905	15,961,307
Nontaxable returns, total	7,704	849,006	167,715	1,719,555	390,115	8,663,236
				Social Secur	ity benefits	
Size of adjusted gross income	Unemployment of	oloyment compensation Total		ıl	Taxable	
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(103)	(104)	(105)	(106)	(107)	(108)
All returns, total	7,622,280	29,415,079	22,587,781	382,324,621	15,011,961	167,186,633
No adjusted gross income	29,139	122,199	519,845	7,371,536	1,354	3,724
\$1 under \$5,000	171,227	369,292	1,259,825	15,953,745	11,936	36,440
\$5,000 under \$10,000	496,447	1,364,401	1,631,173	22,997,564	17,643	80,853
\$10,000 under \$15,000	712,956	2,325,828	2,187,526	32,756,039	43,525	135,905
\$15,000 under \$20,000	810,873	2,983,697	1,899,408	29,623,331	399,421	384,751
	600.044				000 =00	1,514,561
\$20,000 under \$25,000	699,844	2,842,380	1,451,443	23,312,030	996,766	
\$20,000 under \$25,000 \$25,000 under \$30,000	588,686	2,842,380 2,347,866	1,451,443 1,266,856	23,312,030 20,588,064	1,173,976	
						3,194,685
\$25,000 under \$30,000	588,686	2,347,866	1,266,856	20,588,064	1,173,976	3,194,685 10,382,370
\$25,000 under \$30,000 \$30,000 under \$40,000	588,686 941,925	2,347,866 3,838,093	1,266,856 2,067,687	20,588,064 34,724,519	1,173,976 2,066,054	3,194,685 10,382,370 14,140,791
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	588,686 941,925 675,685	2,347,866 3,838,093 2,757,856	1,266,856 2,067,687 1,660,425	20,588,064 34,724,519 26,775,484	1,173,976 2,066,054 1,660,425	3,194,685 10,382,370 14,140,791 45,260,098
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	588,686 941,925 675,685 1,239,741	2,347,866 3,838,093 2,757,856 5,193,432	1,266,856 2,067,687 1,660,425 3,498,707	20,588,064 34,724,519 26,775,484 59,666,407	1,173,976 2,066,054 1,660,425 3,496,067	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	588,686 941,925 675,685 1,239,741 630,395	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	588,686 941,925 675,685 1,239,741 630,395 548,111	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416 2,557,845
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963 119,959	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941 3,009,675	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940 119,913	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416 2,557,845 686,336
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039 ** 9,212	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536 ** 50,253	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963 119,959 31,772	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941 3,009,675 807,477	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940 119,913 31,770	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416 2,557,845 686,336 306,650
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039 ** 9,212 ** ** **	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536 ** 50,253	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963 119,959 31,772 13,906	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941 3,009,675 807,477 360,765	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940 119,913 31,770 13,906	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416 2,557,845 686,336 306,650 488,066
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039 ** 9,212 ** **	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536 ** 50,253	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963 119,959 31,772 13,906 21,551	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941 3,009,675 807,477 360,765 574,238	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940 119,913 31,770 13,906 21,547	3,194,685
\$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$1,000,000	588,686 941,925 675,685 1,239,741 630,395 548,111 68,039 ** 9,212 ** ** **	2,347,866 3,838,093 2,757,856 5,193,432 2,494,861 2,383,383 341,536 ** 50,253 **	1,266,856 2,067,687 1,660,425 3,498,707 2,103,953 2,225,151 618,963 119,959 31,772 13,906 21,551 5,820	20,588,064 34,724,519 26,775,484 59,666,407 41,017,644 47,759,212 14,754,941 3,009,675 807,477 360,765 574,238 161,287	1,173,976 2,066,054 1,660,425 3,496,067 2,103,952 2,225,137 618,940 119,913 31,770 13,906 21,547 5,819	3,194,685 10,382,370 14,140,791 45,260,098 34,731,901 40,509,122 12,541,416 2,557,845 686,336 306,650 488,066

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

				Other inc	come [2]	
Size of adjusted gross income	Foreign-earned in	ncome exclusion	Ne incor		Ne los	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(109)	(110)	(111)	(112)	(113)	(114)
All returns, total	343,077	19,888,233	6,378,944	41,578,697	228,414	5,438,442
No adjusted gross income	71,449	3,100,831	93,251	1,207,791	37,756	1,813,062
\$1 under \$5,000	50,898	2,512,288	286,386	481,883	5,349	80,897
\$5,000 under \$10,000	26,542	1,330,864	284,926	758,413	4,289	132,077
\$10,000 under \$15,000	9,614	481,127	295,955	1,003,687	3,902	89,163
\$15,000 under \$20,000	11,741	738,432	266,273	866,460	9,980	136,537
\$20,000 under \$25,000	17,067	937,969	250,377	869,886	6,006	107,685
\$25,000 under \$30,000	10,992	683,407	250,083	862,275	8,695	49,437
\$30,000 under \$40,000	14,708	864,651	466,939	1,440,369	12,471	148,273
\$40,000 under \$50,000	6,946	426,198	445,636	1,376,383	13,096	181,653
\$50,000 under \$75,000	24,829	1,641,519	1,036,384	3,183,287	30,356	352,279
\$75,000 under \$100,000	18,682	1,216,335	807,667	3,156,127	18,143	283,953
\$100,000 under \$200,000	33,521	2,230,698	1,238,365	6,151,653	34,055	367,625
\$200,000 under \$500,000	31,109	2,461,234	433,726	6,936,089	27,042	650,326
\$500,000 under \$1,000,000	8,908	753,960	121,263	3,514,765	9,683	319,764
\$1,000,000 under \$1,500,000	2,456	209,542	36,624	1,449,509	2,852	97,586
\$1,500,000 under \$2,000,000	1,190	102,573	17,306	873,550	1,380	91,147
\$2,000,000 under \$5,000,000	1,772	144,600	30,758	2,838,120	2,174	158,996
\$5,000,000 under \$10,000,000	389	30,667	9,582	1,253,168	620	107,393
\$10,000,000 or more	263	21,338	7,443	3,355,282	566	270,590
Taxable returns, total	155,725	10,120,382	5,174,443	36,606,309	159,419	2,944,370
Nontaxable returns, total	187,352	9,767,851	1,204,501	4,972,388	68,995	2,494,072
Size of adjusted gross income	Net opera	ating loss	Gambling	earnings	Cancellation	on of debt
	Number of		Number of		Number of	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		Amount (116)		Amount (118)		Amount (120)
All returns, total	returns		returns		returns	(120)
All returns, total No adjusted gross income	returns (115)	(116)	returns (117)	(118)	returns (119)	(120)
	returns (115) 922,895	(116) 86,369,141	returns (117) 2,008,658	(118) 30,139,091	returns (119) 271,290	(120) 1,881,848
No adjusted gross income	returns (115) 922,895 504,445	(116) 86,369,141 75,296,485	returns (117) 2,008,658 20,631	(118) 30,139,091 238,707	returns (119) 271,290 6,084	(120) 1,881,848 264,424 * 8,778
No adjusted gross income \$1 under \$5,000	returns (115) 922,895 504,445 58,424	(116) 86,369,141 75,296,485 736,933	returns (117) 2,008,658 20,631 38,064	(118) 30,139,091 238,707 75,325	returns (119) 271,290 6,084 * 5,340	(120) 1,881,848 264,424 * 8,778 13,705
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	returns (115) 922,895 504,445 58,424 71,126	(116) 86,369,141 75,296,485 736,933 736,206	returns (117) 2,008,658 20,631 38,064 59,611	(118) 30,139,091 238,707 75,325 178,819	returns (119) 271,290 6,084 * 5,340 7,527	(120) 1,881,848 264,424 * 8,778 13,705 59,257
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	returns (115) 922,895 504,445 58,424 71,126 41,680	(116) 86,369,141 75,296,485 736,933 736,206 564,938	returns (117) 2,008,658 20,631 38,064 59,611 91,657	(118) 30,139,091 238,707 75,325 178,819 286,605	returns (119) 271,290 6,084 * 5,340 7,527 15,414	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349 399,164	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524 5,473	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885 21,830	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072 2,635,573	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929 2,250	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843 20,044
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,000,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524 5,473 1,490	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349 399,164	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885 21,830 5,326	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072 2,635,573 1,437,289	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929 2,250 1,023	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843 20,044 11,285
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$2,000,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524 5,473 1,490 809	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349 399,164 257,977	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885 21,830 5,326 2,453	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072 2,635,573 1,437,289 887,721 1,956,086 1,149,801	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929 2,250 1,023 505 1,369 722	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,777 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843 20,044 11,285 43,423
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$1,000,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524 5,473 1,490 809 1,236 420 308	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349 399,164 257,977 787,434 454,131 1,053,592	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885 21,830 5,326 2,453 3,614 993 546	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072 2,635,573 1,437,289 887,721 1,956,086 1,149,801 3,613,748	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929 2,250 1,023 505 1,369 722 834	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843 20,044 11,285 43,423 39,025 59,127
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	returns (115) 922,895 504,445 58,424 71,126 41,680 37,474 26,394 22,262 28,857 24,277 33,980 20,714 29,005 14,524 5,473 1,490 809 1,236	(116) 86,369,141 75,296,485 736,933 736,206 564,938 439,443 241,868 299,677 536,755 422,833 672,949 469,867 1,074,932 1,023,608 900,349 399,164 257,977 787,434 454,131	returns (117) 2,008,658 20,631 38,064 59,611 91,657 99,477 100,369 91,992 182,667 169,021 396,435 267,995 353,092 102,885 21,830 5,326 2,453 3,614 993	(118) 30,139,091 238,707 75,325 178,819 286,605 348,814 393,027 345,105 795,157 851,662 2,276,226 1,983,957 4,909,396 5,776,072 2,635,573 1,437,289 887,721 1,956,086 1,149,801	returns (119) 271,290 6,084 * 5,340 7,527 15,414 13,964 13,312 14,640 31,203 27,097 59,334 26,204 37,538 6,929 2,250 1,023 505 1,369 722	(120) 1,881,848 264,424 * 8,778 13,705 59,257 46,255 30,797 101,932 100,843 91,931 315,112 176,108 295,332 143,627 60,843 20,044 11,285 43,423 39,025

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	ples—money amounts are in thousands of dollars] Statutory adjustments							
Size of adjusted gross income	Tot	Total		IRA payments		Student loan interest deduction		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(121)	(122)	(123)	(124)	(125)	(126)		
All returns, total	36,050,434	123,020,191	3,299,773	12,876,504	9,091,081	7,463,755		
No adjusted gross income	505,612	1,893,525	23,487	64,635	83,379	73,477		
\$1 under \$5,000	1,635,787	1,789,360	20,990	51,190	139,814	111,935		
\$5,000 under \$10,000	2,438,569	2,843,336	40,220	109,634	234,530	173,096		
\$10,000 under \$15,000	2,475,896	3,186,721	75,424	175,494	337,357	214,463		
\$15,000 under \$20,000	1,928,344	3,100,284	130,087	326,810	429,974	320,684		
\$20,000 under \$25,000	1,721,800	3,063,006	159,916	467,821	552,426	409,835		
\$25,000 under \$30,000	1,730,700	3,164,134	180,192	522,250	585,104	451,835		
\$30,000 under \$40,000	3,260,629	6,321,890	366,798	1,161,254	1,247,145	1,023,381		
\$40,000 under \$50,000	2,992,008	6,857,424	358,130	1,235,547	1,103,736	973,042		
\$50,000 under \$75,000	5,958,186	14,594,376	735,985	2,875,141	1,989,832	1,581,570		
\$75,000 under \$100,000	4,012,495	11,761,140	480,976	1,928,773	1,352,672	1,354,149		
\$100,000 under \$200,000	5,486,954	26,133,133	583,141	2,869,847	1,035,113	776,288		
\$200,000 under \$500,000	1,359,290	19,758,989	108,718	817,239	0	C		
\$500,000 under \$1,000,000	325,121	7,990,742	23,111	174,131	0	(
\$1,000,000 under \$1,500,000	89,045	2,788,644	5,551	43,020	0	C		
\$1,500,000 under \$2,000,000	39,303	1,513,507	2,568	19,690	0	(
\$2,000,000 under \$5,000,000	62,068	3,057,251	3,504	26,661	0	(
\$5,000,000 under \$10,000,000	16,795	1,234,637	652	4,865	0	(
\$10,000,000 or more	11,834	1,968,094	323	2,502	0	(
Taxable returns, total	25,570,531	104,709,035	2,851,139	11,576,425	7,507,398	6,261,130		
Nontaxable returns, total	10,479,903	18,311,157	448,633	1,300,078	1,583,683	1,202,625		
Size of adjusted gross income	Educator expenses deduction		Tuition and fees deduction		Domestic production activities deduction			
adjusted gross income	deduc		deduc		activities of			
	deduction Number of	tion	deduc Number of	ction	activities of	deduction		
	Number of returns	etion Amount	Number of returns	etion Amount	activities of returns	Amount (132)		
income	Number of returns (127)	Amount (128)	Number of returns (129)	Amount (130)	Number of returns (131)	Amount (132) 6,780,483		
income All returns, total	Number of returns (127) 3,654,214	Amount (128) 925,997	Number of returns (129) 4,543,382	Amount (130) 10,578,961	Number of returns (131) 478,999	Amount (132) 6,780,483		
All returns, total No adjusted gross income	Number of returns (127) 3,654,214 6,361	Amount (128) 925,997 1,550	Number of returns (129) 4,543,382 143,951	Amount (130) 10,578,961 472,709	Number of returns (131) 478,999 684	Amount (132) 6,780,483 1,147		
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (127) 3,654,214 6,361 9,281	Amount (128) 925,997 1,550 2,021	Number of returns (129) 4,543,382 143,951 265,562	Amount (130) 10,578,961 472,709 767,787	Activities of Number of returns (131) 478,999 684 2,135	Amount (132) 6,780,483 1,147 10° 594		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (127) 3,654,214 6,361 9,281 23,567	Amount (128) 925,997 1,550 2,021 5,177	Number of returns (129) 4,543,382 143,951 265,562 352,046	Amount (130) 10,578,961 472,709 767,787 965,025	Activities of Number of returns (131) 478,999 684 2,135 2,123	Amount (132) 6,780,483 1,147 100 599 3,132		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342	Amount (128) 925,997 1,550 2,021 5,177 11,701	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672	Amount (130) 10,578,961 472,709 767,787 965,025 461,956	Activities of Number of returns (131) 478,999 684 2,135 2,123 5,975	Amount (132) 6,780,483 1,147 100 594 3,132 1,197		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649	Activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621	Amount (132) 6,780,483 1,147 100 594 3,132 1,197 6,375		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005	Activities of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716	Amount (132) 6,780,483 1,147 100 594 3,132 1,197 6,375 11,070		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193	Amount (132) 6,780,483 1,147 100 594 3,132 1,197 6,375 11,070 24,985		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997	Amount (132) 6,780,483 1,147 101 594 3,132 1,197 6,375 11,070 24,985 19,966		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243	Amount (132) 6,780,483 1,147 101 594 3,132 1,197 6,375 11,070 24,985 19,966 78,945		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$50,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327	Amount (132) 6,780,483 1,147 100 594 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014	Amount (132) 6,780,483 1,147 100 594 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155 361,020		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198	Amount (132) 6,780,483 1,147 100 599 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155 361,020 934,708		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$15,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762	Amount (132) 6,780,483 1,147 100 599 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155 361,020 934,706		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219 ** 12,391	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778 0	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408 0	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762 43,608	Amount (132) 6,780,483 1,147 100 599 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155 361,020 934,706 807,600		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219 ** 12,391	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359 ** 3,047 **	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778 0 0	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408 0 0	activities of Number of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762 43,608 17,591	Amount (132) 6,780,483 1,147 100 599 3,132 1,197 6,375 11,070 24,985 19,966 78,945 123,155 361,020 934,708 807,600 558,440		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$25,000 under \$30,000 \$30,000 under \$30,000 \$40,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219 ** 12,391 **	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359 ** 3,047 **	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778 0 0 0 0	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408 0 0 0 0	activities of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762 43,608 17,591 9,470	Amount (132) 6,780,483 1,147 100 599 3,132 1,199 6,376 11,070 24,986 19,966 78,946 123,156 361,020 934,706 807,600 558,440 408,514 1,288,423		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219 ** 12,391 ** **	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359 ** 3,047 ** ** **	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778 0 0 0 0 0	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408 0 0 0 0 0 0	activities of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762 43,608 17,591 9,470 17,556	Amount (132) 6,780,483 1,147 100 599 3,132 1,199 6,376 11,070 24,986 19,966 78,946 123,156 361,020 934,706 807,600 558,440 408,514 1,288,423 746,426		
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Number of returns (127) 3,654,214 6,361 9,281 23,567 53,342 76,309 91,160 107,327 343,406 354,759 781,837 750,323 933,931 110,219 ** 12,391 ** **	Amount (128) 925,997 1,550 2,021 5,177 11,701 17,918 20,528 25,345 81,796 85,675 195,207 191,904 255,768 28,359 ** 3,047 ** ** **	Number of returns (129) 4,543,382 143,951 265,562 352,046 210,672 162,415 158,800 135,878 208,465 270,691 715,754 409,371 1,509,778 0 0 0 0 0 0 0	Amount (130) 10,578,961 472,709 767,787 965,025 461,956 362,649 341,792 315,005 436,874 538,746 1,475,144 862,867 3,578,408 0 0 0 0 0 0 0	activities of returns (131) 478,999 684 2,135 2,123 5,975 1,621 6,716 9,193 20,997 18,243 46,327 49,014 110,198 107,762 43,608 17,591 9,470 17,556 5,577	deduction Amount		

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Statutory adjustments—continued						
Size of adjusted gross income	Health s account d		One-half of deduction for self-employment tax		Moving expenses adjustment		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(133)	(134)	(135)	(136)	(137)	(138)	
All returns, total	592,526	1,500,881	17,840,382	24,759,998	1,119,044	2,903,022	
No adjusted gross income	7,038	21,469	254,752	248,544	7,066	20,709	
\$1 under \$5,000	* 1,327	* 3,256	1,244,753	318,928	11,811	17,006	
\$5,000 under \$10,000	6,392	5,696	1,880,521	918,609	24,722	45,013	
\$10,000 under \$15,000	10,182	11,237	1,831,236	1,331,239	53,319	100,665	
\$15,000 under \$20,000	15,132	25,330	1,183,622	1,013,204	59,552	123,689	
\$20,000 under \$25,000	15,057	19,579	828,889	803,026	67,460	123,066	
\$25,000 under \$30,000	17,725	32,266	788,741	790,236	77,638	149,955	
\$30,000 under \$40,000	41,101	65,393	1,302,578	1,411,678	141,346	249,311	
\$40,000 under \$50,000	40,774	60,986	1,136,466	1,372,044	138,395	326,627	
\$50,000 under \$75,000	92,325	165,157	2,276,801	2,926,638	202,018	488,269	
\$75,000 under \$100,000	89,434	215,219	1,571,424	2,445,050	112,439	311,555	
\$100,000 under \$200,000	143,181	415,578	2,243,918	5,000,078	172,176	639,422	
\$200,000 under \$500,000	80,445	318,365	917,493	3,467,613	44,555	252,024	
\$500,000 under \$1,000,000	22,228	93,940	230,500	1,227,992	4,686	36,949	
\$1,000,000 under \$1,500,000	5,030	23,822	60,375	423,321	1,016	9,278	
\$1,500,000 under \$2,000,000	1,879	8,710	26,572	227,296	348	3,095	
\$2,000,000 under \$5,000,000	2,549	11,764	41,935	437,098	396	4,602	
\$5,000,000 under \$10,000,000	510	2,185	11,455	146,790	75	1,455	
\$10,000,000 or more	217	930	8,350	250,614	29	332	
Taxable returns, total	523,706	1,364,512	10,542,960	19,204,135	956,350	2,494,933	
Nontaxable returns, total	68,820	136,368	7,297,423	5,555,863	162,695	408,089	
	_						
		<u> </u>	Statutory adjustme	ents—continued			
Size of adjusted gross	Paymer Keogh		Statutory adjustme Penalty o withdrawal o	n early	Alimo paic	•	
			Penalty o	n early		•	
adjusted gross	Keogh Number of	ı plan	Penalty of withdrawal of Number of	n early of savings	paid Number of	ı [*]	
adjusted gross	Keogh Number of returns	n plan Amount	Penalty of withdrawal of Number of returns	n early of savings Amount	paid Number of returns	Amount (144)	
adjusted gross income	Number of returns (139)	Amount (140)	Penalty o withdrawal of Number of returns (141)	n early of savings Amount (142)	Number of returns (143)	Amount (144) 9,496,674	
adjusted gross income	Number of returns (139) 1,191,135	Amount (140) 22,262,415	Penalty o withdrawal o Number of returns (141) 1,164,446	n early of savings Amount (142) 352,592	Number of returns (143) 599,587	Amount (144) 9,496,674 349,175	
adjusted gross income All returns, total No adjusted gross income	Number of returns (139) 1,191,135 7,109	Amount (140) 22,262,415 43,354	Penalty o withdrawal of Number of returns (141) 1,164,446 21,629	n early of savings Amount (142) 352,592 6,880	Number of returns (143) 599,587 14,393	Amount (144) 9,496,674 349,175 103,804	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (139) 1,191,135 7,109 4,353	Amount (140) 22,262,415 43,354 10,927	Penalty o withdrawal of Number of returns (141) 1,164,446 21,629 47,624	n early of savings Amount (142) 352,592 6,880 8,338	Number of returns (143) 599,587 14,393 10,859	Amount (144) 9,496,674 349,175 103,804 47,961	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (139) 1,191,135 7,109 4,353 6,536	Amount (140) 22,262,415 43,354 10,927 37,532	Penalty o withdrawal of Number of returns (141) 1,164,446 21,629 47,624 69,538	n early of savings Amount (142) 352,592 6,880 8,338 20,330	Number of returns (143) 599,587 14,393 10,859 5,579	Amount (144) 9,496,674 349,175 103,804 47,961 103,318	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824	Amount (140) 22,262,415 43,354 10,927 37,532 40,557	Penalty o withdrawal of Number of returns (141) 1,164,446 21,629 47,624 69,538 70,654	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524	Number of returns (143) 599,587 14,393 10,859 5,579 11,276	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586 909,345	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$20,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279 87,350	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722 3,322,546	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305 7,034	Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915 11,283	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695 16,244	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586 909,345 307,719	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279 87,350 21,367	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722 3,322,546 992,851	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305 7,034 1,877	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915 11,283 2,482	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695 16,244 4,446	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586 909,345 307,719 203,043	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279 87,350 21,367 8,902	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722 3,322,546 992,851 443,259	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305 7,034 1,877 746	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915 11,283 2,482 1,889	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695 16,244 4,446 2,160	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586 909,345 307,719 203,043 313,948	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279 87,350 21,367 8,902 12,835	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722 3,322,546 992,851 443,259 642,558	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305 7,034 1,877 746 1,227	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915 11,283 2,482 1,889 2,665	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695 16,244 4,446 2,160 3,223	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359 546,304 1,107,474 848,887 1,935,362 1,880,586 909,345 307,719 203,043 313,948 133,092	
adjusted gross income All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$1,500,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Number of returns (139) 1,191,135 7,109 4,353 6,536 9,824 12,310 12,322 15,303 29,835 37,221 112,920 130,502 369,417 308,279 87,350 21,367 8,902 12,835 2,830	Amount (140) 22,262,415 43,354 10,927 37,532 40,557 90,061 46,297 67,316 189,150 346,221 909,681 1,215,860 5,613,576 8,046,722 3,322,546 992,851 443,259 642,558 121,755	Penalty o withdrawal of returns (141) 1,164,446 21,629 47,624 69,538 70,654 59,297 56,460 61,713 106,984 100,481 203,179 148,996 165,209 41,305 7,034 1,877 746 1,227 285	n early of savings Amount (142) 352,592 6,880 8,338 20,330 18,524 18,902 12,102 20,645 25,546 19,655 67,148 43,356 43,070 27,915 11,283 2,482 1,889 2,665 893	Number of returns (143) 599,587 14,393 10,859 5,579 11,276 10,898 13,032 14,933 37,189 59,415 116,263 85,346 134,041 58,695 16,244 4,446 2,160 3,223 922	Amount (144) 9,496,674 349,175 103,804 47,961 103,318 107,273 99,901 116,080 250,359	

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	ples—money amounts are in thousands of dollars] Statutory adjustments—continued							
Size of adjusted gross income	Self-employed health insurance deduction		Medical Savings Account deduction		Certain business expenses of reservists, performing artists, etc.			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(145)	(146)	(147)	(148)	(149)	(150)		
All returns, total	3,838,721	21,283,306	10,972	21,748	135,102	420,756		
No adjusted gross income	119,007	557,811	* 16	* 32	* 1,407	* 2,442		
\$1 under \$5,000	112,326	360,901	0	0	* 3,941	* 11,280		
\$5,000 under \$10,000	136,861	446,172	0	0	* 4,771	* 35,008		
\$10,000 under \$15,000	180,530	642,368	0	0	* 8,997	* 23,855		
\$15,000 under \$20,000	180,379	662,861	0	0	* 3,654	* 8,589		
\$20,000 under \$25,000	174,133	655,495	0	0	8,907	18,443		
\$25,000 under \$30,000	159,113	624,786	0	0	* 5,306	* 6,972		
\$30,000 under \$40,000	287,051	1,274,043	** 10,956	** 21,715	12,909	35,172		
\$40,000 under \$50,000	279,657	1,223,425	0	0	10,179	55,226		
\$50,000 under \$75,000	515,812	2,448,058	**	**	29,722	119,260		
\$75,000 under \$100,000	374,358	2,071,575	**	**	16,059	35,526		
\$100,000 under \$200,000	677,052	4,380,276	**	**	23,960	54,957		
\$200,000 under \$500,000	427,983	3,644,884	**	**	5,207	13,825		
\$500,000 under \$1,000,000	125,346	1,312,782	**	**	* 51	* 83		
\$1,000,000 under \$1,500,000	37,708	397,456	**	**	* 8	* 11		
\$1,500,000 under \$2,000,000	16,415	183,284	**	**	0	(
\$2,000,000 under \$5,000,000	24,817	273,988	**	**	* 19	* 6′		
\$5,000,000 under \$10,000,000	6,047	68,779	**	**	** 6	** 47		
\$10,000,000 or more	4,124	54,362	**	**	**	*		
Taxable returns, total	2,890,621	17,099,314	10,655	21,011	110,351	351,027		
Nontaxable returns, total	948,100	4,183,992	* 316	* 737	24,751	69,729		
Size of adjusted gross	Statutory adjustments—continued Other adjustments [3]		Basic standard deduction		Additional standard deduction			
income	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
-	(151)							
		(152)	(153)	(154)				
All returns, total	<u> </u>	(152) 1.295.091	(153) 90.510.904	(154) 635.824.934	(155)	(156)		
All returns, total No adjusted gross income	139,569	1,295,091	90,510,904	(154) 635,824,934 0	(155) 11,703,100	(156) 18,356,72 2		
No adjusted gross income	139,569 1,006	1,295,091 18,183	90,510,904 0	635,824,934 0	(155) 11,703,100 0	(156) 18,356,72 2		
No adjusted gross income \$1 under \$5,000	139,569 1,006 * 2,193	1,295,091 18,183 * 21,686	90,510,904 0 11,584,608	635,824,934 0 52,358,260	(155) 11,703,100 0 828,852	(156) 18,356,722 (1,192,522		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	139,569 1,006 * 2,193 * 3,599	1,295,091 18,183 * 21,686 * 33,490	90,510,904 0 11,584,608 11,551,250	635,824,934 0 52,358,260 71,005,029	(155) 11,703,100 0 828,852 1,129,197	(156) 18,356,722 (1,192,522 1,655,548		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	139,569 1,006 * 2,193 * 3,599 * 5,786	1,295,091 18,183 * 21,686 * 33,490 * 29,110	90,510,904 0 11,584,608 11,551,250 10,895,549	635,824,934 0 52,358,260 71,005,029 72,551,678	(155) 11,703,100 0 828,852 1,129,197 1,594,077	(156) 18,356,722 (1,192,522 1,655,549 2,357,718		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864	(156) 18,356,722 (1,192,522 1,655,548 2,357,718 2,078,556		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526	(156) 18,356,722 (1,192,522 1,655,549 2,357,718 2,078,556 1,508,378		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982 10,239	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134	(156) 18,356,727 (1,192,527 1,655,548 2,357,718 2,078,556 1,508,378 1,217,348		
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No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982 10,239 18,427 14,806	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793 53,955	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413	(156) 18,356,722 (1,192,522 1,655,548 2,357,718 2,078,556 1,508,378 1,217,348 1,906,757 1,388,376		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982 10,239 18,427	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169	(156) 18,356,722 (1,192,522 1,655,548 2,357,718 2,078,556 1,508,378 1,217,348 1,906,757 1,388,376 2,607,438		
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No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982 10,239 18,427 14,806 ** 41,366 **	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793 53,955 ** 240,825 ** 194,846	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135 3,217,944 1,764,546	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024 31,517,945 17,495,413	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169 762,857 554,530	(156) 18,356,727 (1,192,527 1,655,548 2,357,718 2,078,556 1,508,378 1,217,348 1,906,757 1,388,376 2,607,438 1,311,277 969,207		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	139,569 1,006 * 2,193 * 3,599 * 5,786 * 3,814 * 7,982 10,239 18,427 14,806 ** 41,366	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793 53,955 ** 240,825 **	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135 3,217,944 1,764,546 195,868	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024 31,517,945 17,495,413 1,868,288	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169 762,857 554,530 75,638	(156) 18,356,722 (1,192,522 1,655,548 2,357,718 2,078,556 1,508,378 1,217,348 1,906,757 1,388,376 2,607,438 1,311,272 969,202 131,267		
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No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000	139,569 1,006 2,193 3,599 5,786 3,814 7,982 10,239 18,427 14,806 441,366 441,366 441,366 441,366 441,368	1,295,091 18,183 21,686 33,490 29,110 17,088 38,747 30,375 91,793 53,955 240,825 ** 194,846 ** 398,483 ** 23,705	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135 3,217,944 1,764,546 195,868 39,926 8,805	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024 31,517,945 17,495,413 1,868,288 384,580 86,132	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169 762,857 554,530 75,638 14,095 2,618	(156) 18,356,72: 1,192,52: 1,655,544 2,357,719 2,078,550 1,508,374 1,217,344 1,906,75* 1,388,374 2,607,434 1,311,272 969,202 131,266 24,186 4,658		
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No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$1,500,000 under \$5,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$1,000,000 \$1,500,000 under \$1,000,000 \$2,000,000 under \$1,000,000	139,569 1,006 2,193 3,599 5,786 3,814 7,982 10,239 18,427 14,806 441,366 441,366 441,366 441,366 441,366 441,366 441,366 441,366	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793 53,955 ** 240,825 ** 194,846 ** 398,483 ** 23,705 10,085 47,402 7,572 37,745	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135 3,217,944 1,764,546 195,868 39,926 8,805 3,218 3,751 610 259	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024 31,517,945 17,495,413 1,868,288 384,580 86,132 30,852 35,654 5,764 2,439	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169 762,857 554,530 75,638 14,095 2,618 900 913 168 53	(156) 18,356,722 1,192,522 1,655,548 2,357,715 2,078,556 1,508,378 1,217,348 1,906,757 1,388,376 2,607,438 1,311,272 969,202 131,267 24,186 4,659 1,588 1,552 267		
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	139,569 1,006 2,193 3,599 5,786 3,814 7,982 10,239 18,427 14,806 441,366 441,366 441,366 441,366 441,366 441,366 441,366 441,366	1,295,091 18,183 * 21,686 * 33,490 * 29,110 * 17,088 * 38,747 30,375 91,793 53,955 ** 240,825 ** 194,846 ** 398,483 ** 23,705 10,085 47,402 7,572	90,510,904 0 11,584,608 11,551,250 10,895,549 9,807,592 8,499,833 7,213,443 10,432,015 6,621,552 8,670,135 3,217,944 1,764,546 195,868 39,926 8,805 3,218 3,751 610	635,824,934 0 52,358,260 71,005,029 72,551,678 68,383,443 60,611,995 52,139,536 77,887,560 52,259,343 77,201,024 31,517,945 17,495,413 1,868,288 384,580 86,132 30,852 35,654 5,764	(155) 11,703,100 0 828,852 1,129,197 1,594,077 1,329,864 934,526 784,134 1,186,095 887,413 1,617,169 762,857 554,530 75,638 14,095 2,618 900 913 168			

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Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Size of adjusted gross income	Total itemized deductions		Exemptions	
income	Number of returns	Amount	Number of exemptions	Amount
	(157)	(158)	(159)	(160)
All returns, total	50,544,470	1,333,036,542	282,613,371	943,171,372
No adjusted gross income	0	0	2,967,396	10,032,779
\$1 under \$5,000	344,143	5,745,355	9,271,415	31,425,415
\$5,000 under \$10,000	560,836	8,685,213	14,816,817	50,262,604
\$10,000 under \$15,000	1,015,734	15,368,011	19,758,736	67,016,439
\$15,000 under \$20,000	1,251,029	19,163,804	19,970,946	67,762,118
\$20,000 under \$25,000	1,461,861	22,361,623	18,922,604	64,235,406
\$25,000 under \$30,000	1,791,895	27,312,503	17,655,929	59,942,971
\$30,000 under \$40,000	4,307,792	67,360,195	29,212,726	99,180,308
\$40,000 under \$50,000	4,529,246	74,965,251	22,987,758	78,068,072
\$50,000 under \$75,000	10,779,607	202,158,928	45,371,172	154,097,290
\$75,000 under \$100,000	8,525,889	185,113,573	30,943,950	105,134,519
\$100,000 under \$200,000	11,693,315	334,451,497	37,753,793	128,061,349
\$200,000 under \$500,000	3,296,436	159,050,386	9,981,674	24,571,769
\$500,000 under \$1,000,000	611,121	55,931,192	1,884,579	2,122,798
\$1,000,000 under \$1,500,000	157,556	22,510,912	474,088	535,589
\$1,500,000 under \$2,000,000	67,514	13,318,367	200,346	226,004
\$2,000,000 under \$5,000,000	104,883	33,942,828	308,122	347,674
\$5,000,000 under \$10,000,000	27,479	20,035,862	79,096	89,303
\$10,000,000 or more	18,135	65,561,042	52,225	58,967
Taxable returns, total	43,550,711	1,160,862,496	179,851,609	594,531,469
Nontaxable returns, total	6,993,759	172,174,046	102,761,762	348,639,903

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

^{**} Data combined to avoid disclosure of information for specific taxpayers.

^[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

^[2] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2007) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

^[3] Other adjustments does not include the foreign housing adjustment.

NOTE: Detail may not add to totals because of rounding.

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns [1]	Taxable income		Alternative minimum tax		
oize of adjusted gross modifie	Air returns [1]	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)	
All returns, total	142,978,806	110,533,209	6,063,263,892	4,108,964	24,109,512	
No adjusted gross income	1,907,835	0	0	6,169	106,219	
\$1 under \$5,000	11,930,752	945,538	1,069,449	** 1,466	** 2,865	
\$5,000 under \$10,000	12,114,741	3,815,166	6,730,843	**	**	
\$10,000 under \$15,000	11,914,564	6,705,085	25,897,067	3,836	1,772	
\$15,000 under \$20,000	11,061,903	7,866,604	52,585,503	4,378	4,336	
\$20,000 under \$25,000	9,963,693	8,700,303	82,521,450	3,667	4,821	
\$25,000 under \$30,000	9,005,338	8,414,824	111,236,608	1,999	3,809	
\$30,000 under \$40,000	14,740,806	14,209,462	271,345,505	5,115	8,850	
\$40,000 under \$50,000	11,150,798	10,951,496	295,081,892	7,134	12,879	
\$50,000 under \$75,000	19,450,744	19,274,902	762,129,063	74,106	83,941	
\$75,000 under \$100,000	11,744,132	11,694,809	692,808,575	136,851	192,099	
\$100,000 under \$200,000	13,457,876	13,427,695	1,313,152,027	956,648	1,929,652	
\$200,000 under \$500,000	3,492,353	3,486,354	819,889,431	2,461,091	12,215,802	
\$500,000 under \$1,000,000	651,049	649,555	383,494,908	335,677	3,974,004	
\$1,000,000 under \$1,500,000	166,362	166,028	177,818,365	49,455	1,057,662	
\$1,500,000 under \$2,000,000	70,733	70,606	108,291,334	19,446	560,120	
\$2,000,000 under \$5,000,000	108,641	108,384	290,542,207	28,581	1,399,165	
\$5,000,000 under \$10,000,000	28,090	28,027	172,395,312	7,927	775,175	
\$10,000,000 or more	18,394	18,370	496,274,351	5,416	1,776,340	
Taxable returns, total	96,269,751	96,247,999	5,942,759,558	4,096,728	24,094,708	
Nontaxable returns, total	46,709,055	14,285,210	120,504,334	12,236	14,804	

Footnotes at end of table.

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Γ	All figures are estimates	based on samples—	-monev amounts are in	thousands of dollars1

		ļ		Tax cre	edits	
Size of adjusted gross income	Income tax	before credits	To	al	Child o	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(6)	(7)	(8)	(9)	(10)	(11)
All returns, total	110,547,299	1,179,538,578	48,090,578	63,778,784	6,491,844	3,483,15
No adjusted gross income	7,385	106,312	3,828	7,271	* 14	*
\$1 under \$5,000	944,870	102,644	164,861	3,824	0	(
\$5,000 under \$10,000	3,806,958	673,345	647,283	38,976	0	
\$10,000 under \$15,000	6,709,136	2,581,174	1,932,692	344,116	25,939	3,67
\$15,000 under \$20,000	7,863,268	5,516,153	3,019,835	928,528	231,489	57,23
\$20,000 under \$25,000	8,699,981	9,417,412	4,135,168	2,062,470	383,521	189,75
\$25,000 under \$30,000	8,413,384	13,214,799	3,880,991	2,970,640	443,379	271,89
\$30,000 under \$40,000	14,210,687	33,603,212	6,035,683	5,749,995	727,838	466,31
\$40,000 under \$50,000	10,952,695	39,003,074	4,820,749	5,488,519	578,244	302,69
\$50,000 under \$75,000	19,276,905	109,492,536	8,581,762	12,610,140	1,321,159	688,78
\$75,000 under \$100,000	11,700,022	103,806,259	6,110,997	9,972,261	1,073,020	575,07
\$100,000 under \$200,000 \$200,000 under \$500,000	13,430,805 3,488,858	236,213,288 199,687,592	6,437,566 1,628,600	7,458,662 3,218,418	1,397,676 269,107	770,90 132,53
\$500,000 under \$1,000,000	650,488	105,542,005	408,671	2,378,925	29,020	17,27
\$1,000,000 under \$1,500,000	166,210	49,629,119	112,551	1,274,861	6,076	3,59
\$1,500,000 under \$2,000,000	70,665	30,185,317	50,445	834,050	2,129	1,34
\$2,000,000 under \$5,000,000	108,543	79,963,188	80,978	2,408,947	2,510	1,54
\$5,000,000 under \$10,000,000	28,057	45,283,723	22,253	1,354,034	446	31
\$10,000,000 or more	18,383	115,517,427	15,666	4,674,148	276	19
Taxable returns, total	96,269,751	1,166,138,636	33,813,030	50,387,837	4,451,217	2,331,26
Nontaxable returns, total	14,277,548	13,399,942				
		for the	Tax credits— Child tax		2,040,627	tion
Size of adjusted gross income	elderly ar		Tax credits— Child tax	-continued	Educa cred	tion
Size of adjusted gross income		for the	Tax credits—	-continued	Educa	tion
Size of adjusted gross income	elderly an	for the disabled	Tax credits— Child tax Number of	-continued credit [2]	Educa cred Number of	tion ts
, ,	elderly ar Number of returns	for the id disabled Amount	Tax credits— Child tax Number of returns	-continued credit [2] Amount	Educa cred Number of returns	tion tts Amount (17)
All returns, total No adjusted gross income	Number of returns (12) 89,767	for the ad disabled Amount (13) 12,469	Tax credits— Child tax Number of returns (14) 25,889,333 2,678	-continued credit [2] Amount (15) 31,556,282 2,480	Educa cred Number of returns (16) 7,435,044 348	Amount (17) 6,910,41
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (12) 89,767 556	for the ad disabled Amount (13) 12,469 537	Child tax Number of returns (14) 25,889,333 2,678 * 1,864	-continued credit [2] Amount (15) 31,556,282 2,480 * 332	Educa cred Number of returns (16) 7,435,044 348 * 3	tion tts Amount (17) 6,910,41
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (12) 89,767 556 0	Amount (13) 12,469 537 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470	tion tts Amount (17) 6,910,41 35 * 2,88
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650	Amount (13) 12,469 537 0 0 7,939	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480	tion tts Amount (17) 6,910,41 35 * 2,88 163,82
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538	Amount (13) 12,469 537 0 0 7,939 2,312	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022	Amount (13) 12,469 537 0 0 7,939 2,312 1,681	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	89,767 (12) 89,767 556 0 0 51,650 26,538 11,022	Amount (13) 12,469 537 0 0 7,939 2,312 1,681	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 *1,864 *1,425 167,280 1,274,682 1,969,344 2,263,247	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61 544,77
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61 544,77 1,051,99
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 1,864 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871	tion tts Amount (17) 6,910,41 35 4 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	89,767 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 1,864 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983	-continued credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720	tion tts Amount (17) 6,910,41 35 4 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the id disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 1,864 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the id disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 **	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 **	Educa cred Number of returns (16) 7,435,044 348 348 346,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0	tion tts Amount (17) 6,910,41 35 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the ad disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0 0	tion tts Amount (17) 6,910,41 35 * 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the ad disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0 0	Educa cred Number of returns (16) 7,435,044 348 348 346,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0	tion tts Amount (17) 6,910,41 35 2,88 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the ad disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0	Educa cred Number of returns (16) 7,435,044 348 348 346,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0 0 0	tion tts Amount (17) 6,910,41 35 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$100,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	for the ad disabled Amount (13) 12,469 537 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0 0 0	credit [2] Amount (15) 31,556,282 2,480 33,256,282 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0 0 0	Educa cred Number of returns (16) 7,435,044 348 348 346,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0 0 0 0	tion tts Amount (17) 6,910,41 35 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	elderly ar Number of returns (12) 89,767 556 0 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0 0 0 0	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0 0 0 0	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0 0 0 0 0 0	tion tts Amount (17) 6,910,41 35 2,89 163,82 369,73 480,61 544,77 1,051,99 946,54 1,561,65 1,636,15 151,86
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$500,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$5,000,000	elderly ar Number of returns (12) 89,767 556 0 51,650 26,538 11,022 0 0 0 0 0 0 0 0 0 0 0 0	Amount (13) 12,469 537 0 0 7,939 2,312 1,681 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Tax credits— Child tax Number of returns (14) 25,889,333 2,678 * 1,864 * 1,425 167,280 1,274,682 1,969,344 2,263,247 3,742,035 3,049,981 6,016,480 4,124,983 ** 3,275,336 ** 0 0 0 0	credit [2] Amount (15) 31,556,282 2,480 * 332 * 295 17,356 316,792 976,071 1,560,707 3,611,085 3,849,961 9,582,317 7,060,031 ** 4,578,854 ** 0 0 0 0	Educa cred Number of returns (16) 7,435,044 348 * 3 46,470 499,480 608,393 613,252 611,049 1,133,312 917,454 1,462,871 1,314,720 227,692 0 0 0 0 0 0	Amount

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Tax credits—continued

Size of adjusted gross income						
oizo oi aajaotoa gi ooo iiiooiiio	Retirement contribution	•	Residentia cred		Adoption	credit
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	5,862,206	976,846	4,326,398	1,007,577	94,128	396,039
No adjusted gross income	214	286	**	**	* 4	* 13
\$1 under \$5,000	* 1,009	* 148	0	0	0	0
\$5,000 under \$10,000	29,314	1,840	** 671	** 12	0	0
\$10,000 under \$15,000	253,333	57,372	48,994	6,221	0	0
\$15,000 under \$20,000	692,247	95,935	53,541	9,816	0	0
\$20,000 under \$25,000	1,193,089	190,457	81,487	15,448	* 1,637	* 800
\$25,000 under \$30,000	849,471	163,337	130,542	29,388	* 644	* 252
\$30,000 under \$40,000	1,426,996	239,059	363,574	78,375	* 8,628	* 15,421
\$40,000 under \$50,000	1,126,509	178,701	395,071	89,152	11,281	21,197
\$50,000 under \$75,000	290,024	49,711	1,070,509	234,685	35,479	115,602
\$75,000 under \$100,000	0	0	851,517	190,305	16,345	64,059
\$100,000 under \$200,000	0	0	1,054,235	270,179	19,558	173,915
\$200,000 under \$500,000	0	0	230,675	67,186	524	4,598
\$500,000 under \$1,000,000	0	0	** 45,583	** 16,810	* 8	* 89
\$1,000,000 under \$1,500,000	0	0	**	**	* 17	* 85
\$1,500,000 under \$2,000,000	0	0	**	**	** 4	** 8
\$2,000,000 under \$5,000,000	0	0	**	**	0	0
\$5,000,000 under \$10,000,000	0	0	**	**	**	**
\$10,000,000 or more	0	0	**	**	0	0
Taxable returns, total	3,639,168	548,568	4,046,635	942,840	26,609	119,220
Nontaxable returns, total	2,223,038	428,277	279,763	64,737	67,519	276,819
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	Tax credits-		21,510	
	Earned inco		Prior-year	minimum		
Size of adjusted gross income	before of	redits	tax co	redit	Foreigr cred	it
Size of adjusted gross income	before o		tax c		cred	
Size of adjusted gross income	before of	redits	tax co	redit	cred Number of	it
	Number of returns	Amount (25)	Number of returns (26)	Amount (27)	Number of returns (28)	Amount (29)
All returns, total	Number of returns (24)	redits Amount	Number of returns	redit Amount	Number of returns	Amount
	Number of returns (24) 3,420,158	Amount (25) 933,968	Number of returns (26) 395,359	Amount (27) 1,034,675	Number of returns (28) 7,642,644	Amount (29) 15,435,196
All returns, total No adjusted gross income	Number of returns (24) 3,420,158 * 3	Amount (25) 933,968 * 7	Number of returns (26) 395,359	Amount (27) 1,034,675	Number of returns (28) 7,642,644 488	Amount (29) 15,435,196
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (24) 3,420,158 * 3	Amount (25) 933,968 * 7 0	Number of returns (26) 395,359 0 * 644	Amount (27) 1,034,675 0 * 24	Number of returns (28) 7,642,644 488 161,348	Amount (29) 15,435,196 31 3,211
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (24) 3,420,158 * 3 0 462,708	Amount (25) 933,968 * 7 0 30,279	Number of returns (26) 395,359 0 * 644 * 1,002	Amount (27) 1,034,675 0 * 24 * 99	Number of returns (28) 7,642,644 488 161,348 107,838	Amount (29) 15,435,196 31 3,211 3,347
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388	Amount (25) 933,968 * 7 0 30,279 79,353	Number of returns (26) 395,359 0 * 644 * 1,002 * 544	Amount (27) 1,034,675 0 * 24 * 99 * 37	Number of returns (28) 7,642,644 488 161,348 107,838 137,812	Amount (29) 15,435,196 31 3,211 3,347 6,626
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635 * 1,884	Amount (27) 1,034,675 0 + 24 + 99 + 37 + 421 + 373	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305	Amount (27) 1,034,675 0 + 24 + 99 + 37 + 421 + 373 + 798	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807	Amount (27) 1,034,675 0 + 24 + 99 + 37 + 421 + 373 + 798 8,796	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502 29,275	Amount (27) 1,034,675 0 + 24 + 99 + 37 + 421 + 373 + 798 8,796 9,228 26,092	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502 29,275 36,132	Amount (27) 1,034,675 0 + 24 + 99 + 37 + 421 + 373 + 798 8,796 9,228 26,092 43,059	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502 29,275 36,132 178,667	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228 26,092 43,059 178,499	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502 29,275 36,132 178,667 62,933	Amount (27) 1,034,675 0 24 99 37 421 373 798 8,796 9,228 26,092 43,059 178,499 103,684	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	Number of returns (24) 3,420,158 *3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0 0 0	Number of returns (26) 395,359 0 4644 1,002 544 635 1,884 1,305 8,807 5,502 29,275 36,132 178,667 62,933 40,619	Amount (27) 1,034,675 0 24 99 37 421 373 798 8,796 9,228 26,092 43,059 178,499 103,684 139,858	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128 350,931	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608 2,069,221
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,500,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0 0 0 0	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635 * 1,884 * 1,305 8,807 5,502 29,275 36,132 178,667 62,933 40,619 12,685	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228 26,092 43,059 178,499 103,684 139,858 132,895	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128 350,931 99,785	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608 2,069,221 995,737
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$10,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000	Number of returns (24) 3,420,158 * 3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0 0 0 0 0 0 0	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635 * 1,884 * 1,305 8,807 5,5002 29,275 36,132 178,667 62,933 40,619 12,685 4,801	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228 26,092 43,059 178,499 103,684 139,858 132,895 62,193	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128 350,931 99,785 45,647	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608 2,069,221 995,737 681,137
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000	Number of returns (24) 3,420,158 *3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635 * 1,884 * 1,305 8,807 5,502 29,275 36,132 178,667 62,933 40,619 12,685 4,801 6,799	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228 26,092 43,059 178,499 103,684 139,858 132,895 62,193 164,213	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128 350,931 99,785 45,647 74,490	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608 2,069,221 995,737 681,137 2,017,039
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Number of returns (24) 3,420,158 *3 0 462,708 822,388 213,057 365,352 796,480 760,172 0 0 0 0 0 0 0 0 0 0 0 0 0	redits Amount (25) 933,968 * 7 0 30,279 79,353 63,807 190,951 370,324 199,247 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Number of returns (26) 395,359 0 * 644 * 1,002 * 544 * 635 * 1,884 * 1,305 8,807 5,502 29,275 36,132 178,667 62,933 40,619 12,685 4,801 6,799 1,864	Amount (27) 1,034,675 0 * 24 * 99 * 37 * 421 * 373 * 798 8,796 9,228 26,092 43,059 178,499 103,684 139,858 132,895 62,193 164,213 79,755	Number of returns (28) 7,642,644 488 161,348 107,838 137,812 138,595 171,092 177,601 359,945 366,972 1,082,618 1,018,168 2,114,584 1,199,128 350,931 99,785 45,647 74,490 20,782	Amount (29) 15,435,196 31 3,211 3,347 6,626 10,068 12,368 21,154 50,316 49,595 234,729 278,441 956,555 2,602,608 2,069,221 995,737 681,137 2,017,039 1,144,685

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross

	Tax credits—continued							
		Т	rax credits-	-continued				
Size of adjusted gross income	General b		Empowerment zone and community renewal credit		Renewable electric and Indian coal credit			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(30)	(31)	(32)	(33)	(34)	(35)		
All returns, total	230,821	845,539	29,219	116,603	2,121	11,238		
No adjusted gross income	0	0	26	153	**	**		
\$1 under \$5,000	* 632	* 88	0	0	0	C		
\$5,000 under \$10,000	0	0	0	0	0	C		
\$10,000 under \$15,000	* 2,641	* 507	0	0	0	C		
\$15,000 under \$20,000	* 4,563	* 1,299	0	0	0	C		
\$20,000 under \$25,000	* 2,400	* 887	0	0	0	C		
\$25,000 under \$30,000	5,502	4,545	0	0	0	C		
\$30,000 under \$40,000	8,828	10,959	* 1,001	* 1,593	0	C		
\$40,000 under \$50,000	9,600	11,237	* 624	* 493	0	C		
\$50,000 under \$75,000	28,381	39,209	** 5,703	** 11,221	0	C		
\$75,000 under \$100,000	32,610	49,635	**	**	** 1,007	** 186		
\$100,000 under \$200,000	65,535	98,925	**	**	* 315	* 1,691		
\$200,000 under \$500,000	25,187	42,751	6,864	27,603	** 552	** 1,483		
\$500,000 under \$1,000,000	16,555	62,071	6,237	11,896	**	**		
\$1,000,000 under \$1,500,000	9,409	70,266	3,142	9,986	* 42	* 19		
\$1,500,000 under \$2,000,000	4,745	43,249	1,617	8,644	* 45	* 1,477		
\$2,000,000 under \$5,000,000	8,573	125,455	2,594	18,390	72	945		
\$5,000,000 under \$10,000,000	2,957	78,966	656	11,496	29	2,608		
\$10,000,000 or more	2,704	205,490	757	15,126	59	2,829		
Taxable returns, total	206,041	800,867	28,580	114,887	2,116	10,860		
·	24,780		639		* 5	* 378		
Nontaxable returns, total	24,780	44,673		1,716	" 5	" 3/8		
			Tax cr	edits				
Size of adjusted gross income	Credit for Socia Medicare tax		Work opportunity credit		Alternative motor vehicle credit			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(36)	(37)	(38)	(39)	(40)	(41)		
All returns, total	53,276	291,552	38,096	224,666	157,814	184,661		
No adjusted gross income	30	451	14	422	0	C		
\$1 under \$5,000	0	0	0	0	0	C		
\$5,000 under \$10,000	0	0	* 644	* 210	0	C		
\$10,000 under \$15,000	0	0	0	0	* 2,000	* 644		
\$15,000 under \$20,000	* 638	* 354	0	0	* 539	* 114		
\$20,000 under \$25,000	* 632	* 3	* 644	* 96	* 2,999	* 2,920		
\$25,000 under \$30,000	0	0	* 1,268	* 1,739	* 2,277	* 1,338		
\$30,000 under \$40,000	* 999	* 584	* 644	* 42	* 4,221	* 6,403		
\$40,000 under \$50,000	* 2,001	* 1,066	* 1,306	* 1,970	9,007	10,261		
\$50,000 under \$75,000	* 3,294	* 2,243	* 1,562	* 3,251	26,311	28,900		

\$50,000 under \$75,000 2,243 1,562 3,251 26,311 28,900 \$75,000 under \$100,000 6,432 13,119 3,444 * 5,640 30,200 39,810 \$100,000 under \$200,000 14,286 39,872 8,280 18,129 70,998 84,078 ** 9,262 ** 10,194 11,093 66,301 7,706 \$200,000 under \$500,000 47,249 ** 13,871 ** 167,558 \$500,000 under \$1,000,000 4,426 28,023 ** \$1,000,000 under \$1,500,000 2,260 21,417 ** \$1,500,000 under \$2,000,000 1,214 14.983 ** \$2,000,000 under \$5,000,000 2,520 34,622 \$5,000,000 under \$10,000,000 999 13,705 \$10,000,000 or more 1,167 33,167 Taxable returns, total 49,006 277,651 34,511 214,248 148,674 177,794 Nontaxable returns, total 4,270 13,901 3,585 10,418 9,140 6,867

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

	Tax credits-	-continued	Inc	ome	To	otal
Size of adjusted gross income	Othe cred		tax after credits		income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total	41,235	106,428	96,272,957	1,115,759,794	96,269,751	1,115,601,803
No adjusted gross income	* 5	* [3]	5,582	99,041	5,559	97,427
\$1 under \$5,000	* 644	* 19	926,371	98,820	926,371	98,820
\$5,000 under \$10,000	* 655	* 9	3,283,042	634,369	3,283,042	634,369
\$10,000 under \$15,000	* 655	* 98	5,762,743	2,237,057	5,762,743	2,237,057
\$15,000 under \$20,000	* 2,999	* 633	5,701,605	4,587,626	5,701,605	4,587,626
\$20,000 under \$25,000	* 105	* 36	5,849,507	7,354,942	5,849,507	7,354,942
\$25,000 under \$30,000	* 999	* 300	5,743,893	10,244,160	5,743,893	10,244,160
\$30,000 under \$40,000	* 845	* 1,304	11,472,967	27,853,217	11,472,967	27,853,208
\$40,000 under \$50,000	* 3,766	* 7,826	9,740,232	33,514,554	9,740,232	33,514,554
\$50,000 under \$75,000	13,260	30,851	18,317,125	96,882,397	18,317,115	96,882,330
\$75,000 under \$100,000	4,456	7,913	11,559,682	93,833,998	11,558,977	93,832,750
\$100,000 under \$200,000	6,929	20,047	13,385,837	228,754,625	13,383,717	228,687,547
\$200,000 under \$500,000	** 4,967	** 15,709	3,483,706	196,469,174	3,483,359	196,380,629
\$500,000 under \$1,000,000	**	**	649,403	103,163,081	649,403	103,163,081
\$1,000,000 under \$1,500,000	293	1,884	165,970	48,354,258	165,971	48,354,319
\$1,500,000 under \$2,000,000	156	2,388	70,556	29,351,266	70,556	29,351,266
\$2,000,000 under \$5,000,000	276	7,265	108,357	77,554,241	108,357	77,554,612
\$5,000,000 under \$10,000,000	109	3,608	28,014	43,929,689	28,014	43,929,717
\$10,000,000 or more	117	6,538	18,362	110,843,279	18,362	110,843,388
Taxable returns, total	33,316	85,177	96,269,751	1,115,750,806	96,269,751	1,115,601,803
Nontaxable returns, total	7,919	21,252	3,205	8,988	0	0

			All ot	her taxes		
Size of adjusted gross income	То	tal	Penalty tax on qualified retirement plans		Self-employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)
All returns, total	23,773,478	56,287,236	5,550,175	5,004,547	17,840,382	49,511,062
No adjusted gross income	308,930	614,931	47,630	66,397	254,752	496,969
\$1 under \$5,000	1,358,225	684,219	79,605	14,503	1,244,753	637,256
\$5,000 under \$10,000	2,058,948	1,876,685	135,936	32,986	1,880,521	1,836,275
\$10,000 under \$15,000	2,088,543	2,727,288	208,002	51,014	1,831,236	2,661,548
\$15,000 under \$20,000	1,485,962	2,116,137	267,385	76,679	1,183,622	2,025,835
\$20,000 under \$25,000	1,117,519	1,715,387	269,837	102,182	828,889	1,605,63
\$25,000 under \$30,000	1,095,310	1,729,732	296,143	124,330	788,741	1,580,074
\$30,000 under \$40,000	1,944,997	3,129,245	614,773	290,519	1,302,578	2,822,697
\$40,000 under \$50,000	1,711,386	3,086,673	553,449	317,636	1,136,466	2,743,529
\$50,000 under \$75,000	3,471,537	6,835,617	1,164,571	928,270	2,276,801	5,852,11
\$75,000 under \$100,000	2,406,567	5,796,593	813,998	830,225	1,571,424	4,889,305
\$100,000 under \$200,000	3,174,036	11,741,557	915,019	1,591,816	2,243,918	9,999,036
\$200,000 under \$500,000	1,113,409	7,672,964	160,168	500,623	917,493	6,934,759
\$500,000 under \$1,000,000	262,431	2,656,937	16,135	49,789	230,500	2,455,867
\$1,000,000 under \$1,500,000	69,623	923,498	3,550	12,885	60,375	846,61
\$1,500,000 under \$2,000,000	31,009	512,718	1,392	2,395	26,572	454,579
\$2,000,000 under \$5,000,000	49,906	1,043,149	1,835	3,721	41,935	874,176
\$5,000,000 under \$10,000,000	14,267	466,211	452	2,188	11,455	293,574
\$10,000,000 or more	10,873	957,694	296	6,388	8,350	501,224
Taxable returns, total	15,277,596	44,500,110	4,438,226	4,517,253	10,542,960	38,402,934
Nontaxable returns, total	8,495,882	11,787,127	1,111,949	487,294	7,297,423	11,108,128

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

		All other taxes	s—continued		Famad in a	ana anadit
	Social Social	ourity toyoo	House	ehold	Earned inco	
Size of adjusted gross income		curity taxes ncome		ment tax	offset oth	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
-	(54)	(55)	(56)	(57)	(58)	(59)
All returns, total	194,630	30,331	222,146	914,059	5,308,062	5,098,105
No adjusted gross income	* 7	* 21	10,846	45,768	119,272	76,127
\$1 under \$5.000	23,593	917	4,359	29,959	653,792	206,879
\$5,000 under \$10,000	35,417	5,509	* 1,016	* 892	1,463,933	1,043,710
\$10,000 under \$15,000	30,225	5,947	1,548	2,713	1,292,771	1,714,608
\$15,000 under \$20,000	19,544	5,215	* 1,785	* 785	643,772	972,112
\$20,000 under \$25,000	10,921	1,065	1,820	5,238	408,642	515,265
\$25,000 under \$30,000	10,282	2,045	3,474	15,620	375,692	366,556
\$30,000 under \$40,000	11,564	535	2,028	2,361	350,187	202,849
\$40,000 under \$50,000	9,232	1,707	5,811	11,937	0	0
\$50,000 under \$75,000	27,698	5,595	11,019	21,489	0	0
\$75,000 under \$100,000	8,921	1,270	18,916	41,388	0	0
\$100,000 under \$200,000	** 7,173	** 447	39,673	99,988	0	0
\$200,000 under \$500,000	**	**	58,932	198,011	0	0
\$500,000 under \$1,000,000	* 41	* 2	27,653	141,283	0	0
\$1,000,000 under \$1,500,000	0	0	9,980	52,097	0	0
\$1,500,000 under \$2,000,000	* 8	* 56	5,274	32,306	0	0
\$2,000,000 under \$5,000,000	** 4	** [3]	10,137	76,253	0	0
\$5,000,000 under \$10,000,000	0	0	3,920	46,045	0	0
\$10,000,000 or more	**	**	3,955	89,927	0	0
Taxable returns, total	98,900	13,416	191,828	767,696	0	0
Nontaxable returns, total	95,729	16,915	30,318	146,363	5,308,062	5,098,105
				Tax pay	ments	
		otal				
		ax oility	Total		Income tax withheld	
Size of adjusted gross income	liac	mity			withr	neld
	Number of	Amount	Number of	Amount	Number of	Amount
	returns				returns	
	(00)	(0.4)	returns	(00)		(05)
All and area of a deal	(60)	(61)	(62)	(63)	(64)	(65)
All returns, total	100,427,087	1,165,642,299	(62) 130,574,975	1,295,715,795	(64) 125,583,890	912,563,316
No adjusted gross income	100,427,087 258,864	1,165,642,299 597,877	(62) 130,574,975 850,371	1,295,715,795 3,647,332	(64) 125,583,890 578,754	912,563,316 1,925,668
No adjusted gross income \$1 under \$5,000	100,427,087 258,864 2,025,635	1,165,642,299 597,877 559,555	(62) 130,574,975 850,371 8,733,381	1,295,715,795 3,647,332 1,967,619	(64) 125,583,890 578,754 8,471,727	912,563,316 1,925,668 1,698,805
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	100,427,087 258,864 2,025,635 4,217,218	1,165,642,299 597,877 559,555 1,452,641	(62) 130,574,975 850,371 8,733,381 9,761,003	1,295,715,795 3,647,332 1,967,619 5,090,579	(64) 125,583,890 578,754 8,471,727 9,500,892	912,563,316 1,925,668 1,698,805 4,686,764
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147	1,165,642,299 597,877 559,555 1,452,641 3,221,516	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798 11,213,294	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$50,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 8,306,990 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$10,000 under \$1,000,000 \$1,000,000 under \$1,500,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742 166,062	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018 49,277,817	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593 164,645	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639 47,309,083	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057 137,680	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231 12,437,486
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$1,500,000 \$1,500,000 under \$2,000,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742 166,062 70,597	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018 49,277,817 29,863,984	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593 164,645 70,042	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639 47,309,083 28,937,522	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057 137,680 56,983	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231 12,437,486 31,812,732
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$2,000,000 under \$2,000,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742 166,062 70,597 108,432	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018 49,277,817 29,863,984 78,597,761	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593 164,645 70,042 107,863	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639 47,309,083 28,937,522 78,280,385	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057 137,680 56,983 88,813	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231 12,437,486 31,812,732 16,746,729
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$500,000 \$200,000 under \$1,000,000 \$1,000,000 under \$5,000,000 \$200,000 under \$5,000,000 \$5,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742 166,062 70,597 108,432 28,042	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018 49,277,817 29,863,984 78,597,761 44,395,928	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593 164,645 70,042 107,863 27,959	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639 47,309,083 28,937,522 78,280,385 45,339,900	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057 137,680 56,983 88,813 23,307	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231 12,437,486
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$5,000,000 \$2,000,000 under \$1,000,000 \$3,000,000 under \$1,000,000	100,427,087 258,864 2,025,635 4,217,218 6,173,147 6,021,571 6,062,967 5,938,617 11,773,554 9,929,294 18,500,047 11,596,722 13,402,566 3,485,631 649,742 166,062 70,597 108,432 28,042 18,378	1,165,642,299 597,877 559,555 1,452,641 3,221,516 5,666,872 8,445,361 11,411,634 30,449,279 36,378,901 103,495,445 99,586,638 240,478,048 204,141,941 105,820,018 49,277,817 29,863,984 78,597,761 44,395,928 111,801,083	(62) 130,574,975 850,371 8,733,381 9,761,003 9,692,524 9,835,743 9,305,868 8,556,861 14,297,943 10,932,144 19,164,642 11,627,566 13,334,431 3,450,056 643,593 164,645 70,042 107,863 27,959 18,336	1,295,715,795 3,647,332 1,967,619 5,090,579 8,736,935 13,156,944 17,206,671 20,738,243 48,589,623 52,528,905 133,668,960 121,195,561 255,725,735 192,797,599 100,078,639 47,309,083 28,937,522 78,280,385 45,339,900 120,719,557	(64) 125,583,890 578,754 8,471,727 9,500,892 9,383,259 9,504,942 9,033,490 13,872,439 10,584,996 18,479,798 11,213,294 12,683,827 3,105,082 542,057 137,680 56,983 88,813 23,307 15,559	912,563,316 1,925,668 1,698,805 4,686,764 8,065,460 12,278,293 16,241,090 19,653,565 45,877,571 49,279,860 123,248,811 109,888,646 217,872,877 132,551,318 55,065,669 22,425,231 12,437,486 31,812,732 16,746,729 30,806,743

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

			Tax payments-	-continued		
Size of adjusted gross income	Estimate payme		Additiona tax cre		Payments wit for extension o	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	11,523,634	284,119,655	15,884,285	16,690,219	1,773,576	96,167,969
No adjusted gross income	130,185	1,488,035	111,896	168,796	27,701	207,02
\$1 under \$5,000	140,616	219,315	63,159	55,886	56,045	39,41
\$5,000 under \$10,000	206,482	336,592	113,047	89,515	45,589	52,28
\$10,000 under \$15,000	292,606	585,944	2,232,099	727,954	46,650	59,65
\$15,000 under \$20,000	371,994	784,863	3,239,952	2,582,102	43,901	69,27
\$20,000 under \$25,000	349,654	864,201	2,973,192	3,161,726	41,388	91,95
\$25,000 under \$30,000	369,333	984,674	2,223,158	2,943,524	25,105	91,47
\$30,000 under \$40,000	783,292	2,462,957	2,579,299	3,679,291	73,525	228,68
\$40,000 under \$50,000	785,148	2,990,657	1,214,766	1,711,036	75,350	245,53
\$50,000 under \$75,000	1,959,158	9,729,091	964,459	1,320,505	166,097	644,89
\$75,000 under \$100,000	1,535,052	10,532,467	130,370	183,295	148,480	716,91
\$100,000 under \$200,000	2,587,099	33,341,079	38,883	66,586	376,333	3,408,94
\$200,000 under \$500,000	1,356,027	50,821,928	* 6	* 3	360,189	8,368,56
\$500,000 under \$1,000,000	375,918	36,543,986	0	0	139,351	8,222,32
\$1,000,000 under \$1,500,000	113,106	19,403,321	0	0	51,110	5,409,24
\$1,500,000 under \$2,000,000	50,337	12,641,206	0	0	24,681	3,826,91
\$2,000,000 under \$5,000,000	80,414	33,516,328	0	0	45,599	12,896,01
\$5,000,000 under \$10,000,000	21,958	19,092,650	0	0	14,641	9,480,12 42,108,72
\$10,000,000 or more	15,255	47,780,361			11,840	
Taxable returns, total Nontaxable returns, total	10,415,086	279,050,523	0	0	1,608,504	95,602,21
·	1,108,549	5,069,132	Tax payments-	16,690,219 —continued	165,072	565,75
Size of adjusted gross income	Excess Soci taxes will Number of returns	ithheld	Credit for Fed gasoline and s	pecial fuels	Credit from r	ompanies
		Amount	Number of	Amount	Number of	Amount
			returns		returns	
	(72)	(73)	returns (74)	(75)	returns (76)	(77)
All returns, total	(72) 1,544,389	(73) 2,519,084	returns (74) 305,765	(75) 88,950	returns (76) 39,521	(77) 119,95
No adjusted gross income	(72) 1,544,389 4,198	(73) 2,519,084 7,736	returns (74) 305,765 25,149	(75) 88,950 9,443	returns (76)	(77) 119,95 ** 8
No adjusted gross income \$1 under \$5,000	(72) 1,544,389 4,198 * 1,517	(73) 2,519,084 7,736 * 454	returns (74) 305,765 25,149 8,956	(75) 88,950 9,443 2,685	returns (76) 39,521 ** 714 **	(77) 119,95 ** 8
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	(72) 1,544,389 4,198 * 1,517 * 539	(73) 2,519,084 7,736 * 454 * 131	returns (74) 305,765 25,149 8,956 17,837	(75) 88,950 9,443 2,685 6,392	returns (76) 39,521 ** 714 ** **	(77) 119,955 ** 8
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42	(73) 2,519,084 7,736 * 454 * 131 * 57	returns (74) 305,765 25,149 8,956 17,837 15,048	(75) 88,950 9,443 2,685 6,392 11,211	returns (76) 39,521 ** 714 ** ** * 703	(77) 119,95 ** 8 * *
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429	(75) 88,950 9,443 2,685 6,392 11,211 12,401	returns (76) 39,521 ** 714 ** ** ** * 703 * 30	(77) 119,95 ** 8 * * * 23 * 1
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617	(77) 119,95 ** 8 * * * 23 * 1 * 3
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415	returns (76) 39,521 ** 714 ** ** ** * 703 * 30	(77) 119,95 ** 8 * * 23 * 1 * 3 ** 36
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9 *203	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880	returns (76) 39,521 ** 714 ** * 703 * 30 * 617 ** 2,112	(77) 119,95 ** 8 * * 23 * 1 * 3 ** 36
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9 *203 *667	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735	returns (76) 39,521 ** 714 ** * 703 * 30 * 617 ** 2,112 ** **	(77) 119,95 ** 8 * * 23 * 1 * 3 ** 36 * *
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9 *203 *667 7,952	(73) 2,519,084 7,736 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614	(77) 119,95 ** 8 * * 23 * 1 * 3 ** 36 * * 3,74
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9 *203 *667	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735	returns (76) 39,521 ** 714 ** * 703 * 30 * 617 ** 2,112 ** **	(77) 119,95: ** 8: * 23: * 1 * 3 ** 36: * 3,74: 1,85:
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	(72) 1,544,389 4,198 *1,517 *539 *42 *743 *181 *9 *203 *667 7,952 103,313	(73) 2,519,084 7,736 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194	(77) 119,95 ** 8 * * 23 * 1 * 3 ** 36 * * 3,74 1,85 85,79
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000	(72) 1,544,389 4,198 * 1,517 * 539 * 442 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353	(73) 2,519,084 7,736 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270 999,328	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120	returns (76) 39,521 ** 714 ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361	(77) 119,95 ** 8 * 23 * 1 * 3 ** 36 * 3,74 1,85 85,79 13,05
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000	(72) 1,544,389 4,198 * 1,517 * 539 * 442 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007	(73) 2,519,084 7,736 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270 999,328 1,031,754	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773	returns (76) 39,521 ** 714 ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541	(77) 119,95 ** 8 * 23 * 1 * 3 ** 36 * 3,74 1,85 85,79 13,05 2,14
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$1,000,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007 72,204	(73) 2,519,084 7,736 454 131 57 541 602 19 159 71 9,436 40,270 999,328 1,031,754 242,939	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141 1,809	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773 902	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541 1,761	(77) 119,95 ** 8 * 23 * 1 * 3 ** 36 3,74 1,85 85,79 13,05 2,14
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007 72,204 17,602	(73) 2,519,084 7,736 454 131 57 541 602 19 159 71 9,436 40,270 999,328 1,031,754 242,939 69,810	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141 1,809 610	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773 902 575	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541 1,761 550	(77) 119,95 ** 8 * * 23 * 1 * 3 * 3,74 1,85 85,79 13,05 2,14 66 71
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$500,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007 72,204 17,602 7,809	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270 999,328 1,031,754 242,939 69,810 30,599	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141 1,809 610 358	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773 902 575 519	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541 1,761 550 322	(77) 119,95: ** 8: * 23: * 1 * 3 ** 36: * * 3,74: 1,85: 85,79 13,05: 2,14: 66: 71: 3,02
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$2,000,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007 72,204 17,602 7,809 12,397	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270 999,328 1,031,754 242,939 69,810 30,599 51,009	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141 1,809 610 358 687	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773 902 575 519 1,144	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541 1,761 550 322 638	(77) 119,95: ** 8: * 23. * 1 * 3 ** 36: * 3,74: 1,85: 85,79 13,05: 2,14: 66: 71: 3,02 4,69
No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$5,000 \$50,000 under \$100,000 \$75,000 under \$100,000 \$200,000 under \$200,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$2,000,000 under \$2,000,000 \$5,000,000 under \$2,000,000 \$5,000,000 under \$5,000,000	(72) 1,544,389 4,198 * 1,517 * 539 * 42 * 743 * 181 * 9 * 203 * 667 7,952 103,313 895,353 414,007 72,204 17,602 7,809 12,397 3,341	(73) 2,519,084 7,736 * 454 * 131 * 57 * 541 * 602 * 19 * 159 * 71 9,436 40,270 999,328 1,031,754 242,939 69,810 30,599 51,009 14,834	returns (74) 305,765 25,149 8,956 17,837 15,048 20,429 11,869 18,784 36,114 30,558 56,151 25,535 28,162 7,141 1,809 610 358 687 277	(75) 88,950 9,443 2,685 6,392 11,211 12,401 1,380 3,415 5,880 4,735 11,703 5,030 6,120 3,773 902 575 519 1,144 826	returns (76) 39,521 ** 714 ** ** * 703 * 30 * 617 ** 2,112 ** 7,614 6,194 10,361 7,541 1,761 550 322 638 194	

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Tax payments	-continued		Earned inco	me credit,
Size of adjusted gross income	Health co		Refundable prior-year m		refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(78)	(79)	(80)	(81)	(82)	(83)
All returns, total	22,550	39,343	151,643	508,074	21,607,527	42,507,920
No adjusted gross income	* 933	* 920	11,674	83,109	175,918	192,064
\$1 under \$5,000	0	0	229	471	2,707,098	1,567,800
\$5,000 under \$10,000	0	0	40	41	4,494,865	6,880,861
\$10,000 under \$15,000	** 21,609	** 38,355	154	67	3,971,987	11,700,289
\$15,000 under \$20,000	**	**	1,032	52,632	3,242,635	10,239,963
\$20,000 under \$25,000	**	**	161	1,006	2,860,135	6,731,614
\$25,000 under \$30,000	0	0	706	3,343	2,352,187	3,702,726
\$30,000 under \$40,000	**	**	5,050	11,962	1,802,703	1,492,604
\$40,000 under \$50,000	**	**	711	1,235	0	0
\$50,000 under \$75,000	**	**	4,464	81,705	0	0
\$75,000 under \$100,000	**	**	5,408	6,568	0	0
\$100,000 under \$200,000 \$200,000 under \$500,000	**	**	45,689 76,323	146,128 119,806	0	0
\$500,000 under \$1,000,000	0	0	70,323	119,600	0	0
\$1,000,000 under \$1,500,000	* 8	* 69	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0
Taxable returns, total	19,488	33,803	115,782	149,576	0	0
Nontaxable returns, total	3,062	5,540	35,861	358,498	21,607,527	42,507,920
Size of adjusted gross income	Tota		Overpa Refur	yment	Credited	
Size of adjusted gross income	Number of		Overpa Refur Number of	yment	Credited estimate	
Size of adjusted gross income	Number of returns	al Amount	Overpa Refur Number of returns	yment nded Amount	Credited estimate Number of returns	ed tax Amount
	Number of returns (84)	Amount (85)	Overpa Refur Number of returns (86)	yment aded Amount (87)	Credited estimate Number of returns (88)	Amount (89)
All returns, total	Number of returns (84) 110,611,578	Amount (85) 316,924,652	Overpa Refur Number of returns (86) 107,687,030	yment Amount (87) 267,872,391	Credited estimate Number of returns (88)	Amount (89) 49,052,261
All returns, total No adjusted gross income	Number of returns (84) 110,611,578 888,163	Amount (85) 316,924,652 3,733,280	Overpa Refur Number of returns (86) 107,687,030 839,340	yment Amount (87) 267,872,391 3,196,267	Credited estimate Number of returns (88) 4,061,974 63,853	Amount (89) 49,052,261 537,013
All returns, total No adjusted gross income \$1 under \$5,000	Number of returns (84) 110,611,578 888,163 9,078,931	Amount (85) 316,924,652 3,733,280 3,435,144	Number of returns (86) 107,687,030 839,340 9,028,043	yment Amount (87) 267,872,391 3,196,267 3,389,882	Credited estimate Number of returns (88) 4,061,974 63,853 71,061	Amount (89) 49,052,261 537,013 45,262
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185	Amount (89) 49,052,261 537,013 45,262 110,518
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393	Amount (89) 49,052,261 537,013 45,262 110,518 155,240
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797	yment (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$500,000 under \$500,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$30,000 \$40,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$75,000 \$75,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$1,000,000 \$500,000 under \$1,000,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367 83,544	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859 4,478,064	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689 34,539	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431 1,479,756	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086 57,713	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427 2,998,308
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$30,000 \$25,000 under \$30,000 \$30,000 under \$40,000 \$40,000 under \$50,000 \$50,000 under \$75,000 \$75,000 under \$75,000 \$75,000 under \$70,000 \$100,000 under \$1,000 \$100,000 under \$1,000,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,000,000 under \$1,500,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367 83,544 37,807	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859 4,478,064 2,938,010	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689 34,539 14,165	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431 1,479,756 839,565	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086 57,713 27,671	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427 2,998,308 2,098,445
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$30,000 \$40,000 under \$50,000 \$40,000 under \$50,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$100,000 under \$1,000,000 \$100,000 under \$1,000,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367 83,544 37,807 63,567	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859 4,478,064 2,938,010 8,462,605	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689 34,539 14,165 22,739	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431 1,479,756 839,565 2,235,103	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086 57,713 27,671 47,803	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427 2,998,308 2,098,445 6,227,502
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$30,000 \$40,000 under \$50,000 \$50,000 under \$50,000 \$50,000 under \$100,000 \$100,000 under \$200,000 \$200,000 under \$500,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000 \$5,000,000 under \$5,000,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367 83,544 37,807 63,567 18,738	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859 4,478,064 2,938,010 8,462,605 5,397,956	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689 34,539 14,165 22,739 6,577	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431 1,479,756 839,565 2,235,103 1,366,793	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086 57,713 27,671 47,803 14,447	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427 2,998,308 2,098,445 6,227,502 4,031,163
All returns, total No adjusted gross income \$1 under \$5,000 \$5,000 under \$10,000 \$10,000 under \$15,000 \$15,000 under \$20,000 \$20,000 under \$25,000 \$25,000 under \$30,000 \$30,000 under \$30,000 \$40,000 under \$50,000 \$40,000 under \$50,000 \$75,000 under \$100,000 \$100,000 under \$100,000 \$100,000 under \$1,000,000 \$100,000 under \$1,000,000 \$200,000 under \$1,000,000 \$1,000,000 under \$1,500,000 \$1,500,000 under \$2,000,000 \$2,000,000 under \$5,000,000	Number of returns (84) 110,611,578 888,163 9,078,931 10,097,764 9,999,462 9,467,968 8,494,083 7,614,598 12,275,248 8,919,782 14,567,483 8,660,693 8,450,839 1,579,678 299,367 83,544 37,807 63,567	Amount (85) 316,924,652 3,733,280 3,435,144 11,330,878 18,875,781 21,413,704 19,780,255 17,207,796 26,087,047 21,011,796 41,324,599 30,189,321 39,581,255 16,731,800 9,068,859 4,478,064 2,938,010 8,462,605	Number of returns (86) 107,687,030 839,340 9,028,043 10,030,015 9,917,804 9,375,314 8,404,896 7,530,434 12,112,428 8,769,628 14,157,893 8,325,797 7,808,557 1,153,534 150,689 34,539 14,165 22,739	yment Amount (87) 267,872,391 3,196,267 3,389,882 11,220,359 18,720,541 21,221,453 19,572,179 17,059,328 25,727,536 20,595,644 40,124,495 28,958,400 35,219,181 10,152,083 3,584,431 1,479,756 839,565 2,235,103	Credited estimate Number of returns (88) 4,061,974 63,853 71,061 96,185 118,393 137,680 138,037 128,509 247,888 223,396 582,215 489,376 889,921 539,320 177,086 57,713 27,671 47,803	Amount (89) 49,052,261 537,013 45,262 110,518 155,240 192,251 208,077 148,468 359,510 416,152 1,200,105 1,230,921 4,362,074 6,579,717 5,484,427 2,998,308 2,098,445 6,227,502

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Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2007—Continued

Size of adjusted gross income	Tax o time o	lue at f filing	Predetermined estimated tax penalty	
	Number of returns	Amount	Number of returns	Amount
	(90)	(91)	(92)	(93)
All returns, total	28,599,646	130,607,837	7,549,807	1,872,302
No adjusted gross income	175,486	288,875	36,530	5,985
\$1 under \$5,000	1,588,031	422,828	21,189	1,804
\$5,000 under \$10,000	1,349,662	751,994	174,514	8,978
\$10,000 under \$15,000	1,543,330	991,650	250,751	17,791
\$15,000 under \$20,000	1,330,042	1,144,810	215,027	18,674
\$20,000 under \$25,000	1,378,550	1,269,912	255,512	23,008
\$25,000 under \$30,000	1,336,638	1,455,530	274,242	23,313
\$30,000 under \$40,000	2,407,977	3,156,461	586,361	55,914
\$40,000 under \$50,000	2,195,211	3,437,685	596,742	58,390
\$50,000 under \$75,000	4,840,670	10,135,071	1,458,848	160,184
\$75,000 under \$100,000	3,062,398	8,567,261	979,011	130,757
\$100,000 under \$200,000	4,977,701	24,566,388	1,615,856	323,776
\$200,000 under \$500,000	1,894,111	28,505,416	799,888	443,271
\$500,000 under \$1,000,000	347,303	15,030,743	179,290	220,506
\$1,000,000 under \$1,500,000	81,747	6,539,160	47,317	92,361
\$1,500,000 under \$2,000,000	32,487	3,914,618	19,650	50,146
\$2,000,000 under \$5,000,000	44,551	8,892,637	28,121	112,657
\$5,000,000 under \$10,000,000	9,262	4,504,092	6,834	50,107
\$10,000,000 or more	4,490	7,032,706	4,124	74,679
Taxable returns, total	25,804,166	127,640,024	6,927,865	1,811,212
Nontaxable returns, total	2,795,480	2,967,813	621,942	61,090

^{*} Estimate should be used with caution due to the small number of sample returns on which it is based.

^{**} Data combined to avoid disclosure of information for specific taxpayers.

^[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

^[2] Excludes refundable portion, which totaled \$16.7 billion for 2007.

^[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

				Total itemized deductions				
Size of adjusted gross income	Number of returns [1]	of deductions	Itemized deductions in excess of limitation		Medical and dental expenses deduction			
		income	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)	(5)	(6)		
All returns, total	50,544,470	1,333,036,542	7,131,365	39,101,872	10,520,269	76,347,462		
Under \$5,000	344,143	5,745,355	0	0	207,342	1,560,750		
\$5,000 under \$10,000	560,836	8,685,213	0	0	347,723	2,558,370		
\$10,000 under \$15,000	1,015,734	15,368,011	0	0	631,680	4,533,498		
\$15,000 under \$20,000	1,251,029	19,163,804	0	0	682,644	5,299,028		
\$20,000 under \$25,000	1,461,861	22,361,623	0	0	652,621	4,417,466		
\$25,000 under \$30,000	1,791,895	27,312,503	0	0	673,638	4,522,571		
\$30,000 under \$35,000	2,088,158	32,187,517	0	0	749,315	4,451,454		
\$35,000 under \$40,000	2,219,633	35,172,677	0	0	698,471	4,032,250		
\$40,000 under \$45,000	2,245,164	36,456,622	0	0	622,141	4,089,365		
\$45,000 under \$50,000	2,284,082	38,508,629	0	0	583,368	3,569,302		
\$50,000 under \$55,000	2,287,845	40,082,366	0	0	551,325	3,238,410		
\$55,000 under \$60,000	2,203,197	40,560,807	0	0	500,426	3,201,026		
\$60,000 under \$75,000	6,288,565	121,515,755	0	0	1,287,860	8,735,522		
\$75,000 under \$100,000	8,525,889	185,113,573	122,230	22,929	1,248,508	9,075,584		
\$100,000 under \$200,000	11,693,315	334,451,497	2,726,697	1,120,385	976,869	9,997,398		
\$200,000 under \$500,000	3,296,436	159,050,386	3,295,919	8,735,543	98,787	2,548,100		
\$500,000 under \$1,000,000	611,121	55,931,192	611,017	6,342,456	6,379	402,523		
\$1,000,000 under \$1,500,000	157,556	22,510,912	157,552	3,236,710	792	73,427		
\$1,500,000 under \$2,000,000	67,514	13,318,367	67,510	2,016,645	228	18,849		
\$2,000,000 under \$5,000,000	104,883	33,942,828	104,837	5,446,031	146	21,219		
\$5,000,000 under \$10,000,000	27,479	20,035,862	27,472	3,184,102	** 6	** 1,351		
\$10,000,000 or more	18,135	65,561,042	18,129	8,997,071	**	**		
Taxable returns, total	43,550,711	1,160,862,496	7,111,840	39,029,304	7,521,402	46,852,175		
Nontaxable returns, total	6,993,759	172,174,046	19,525	72,568	2,998,867	29,495,287		

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

			Total itemized dedu	octions—continued			
Cina of adjusted		Medical and dental expenses		Medical and dental expenses		Taxes paid deduction	
Size of adjusted gross income				ition	Total		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(7)	(8)	(9)	(10)	(11)	(12)	
All returns, total	10,520,269	119,153,650	10,520,232	42,806,188	50,118,657	465,880,541	
Under \$5,000	207,342	1,601,115	207,305	40,365	322,924	989,828	
\$5,000 under \$10,000	347,723	2,760,873	347,723	202,503	528,586	1,505,435	
\$10,000 under \$15,000	631,680	5,130,819	631,680	597,321	980,794	2,625,755	
\$15,000 under \$20,000	682,644	6,199,965	682,644	900,937	1,209,085	3,426,470	
\$20,000 under \$25,000	652,621	5,520,569	652,621	1,103,103	1,421,262	4,244,504	
\$25,000 under \$30,000	673,638	5,912,969	673,638	1,390,398	1,756,878	5,469,218	
\$30,000 under \$35,000	749,315	6,279,490	749,315	1,828,036	2,060,939	6,756,049	
\$35,000 under \$40,000	698,471	5,995,757	698,471	1,963,507	2,184,873	7,672,521	
\$40,000 under \$45,000	622,141	6,070,741	622,141	1,981,376	2,219,957	8,291,999	
\$45,000 under \$50,000	583,368	5,651,508	583,368	2,082,206	2,262,265	9,158,780	
\$50,000 under \$55,000	551,325	5,403,678	551,325	2,165,267	2,264,023	10,038,184	
\$55,000 under \$60,000	500,426	5,353,606	500,426	2,152,581	2,192,338	10,529,050	
\$60,000 under \$75,000	1,287,860	15,212,992	1,287,860	6,477,470	6,259,574	34,060,057	
\$75,000 under \$100,000	1,248,508	17,127,521	1,248,508	8,051,937	8,502,072	57,618,031	
\$100,000 under \$200,000	976,869	19,440,610	976,869	9,443,212	11,675,761	121,027,544	
\$200,000 under \$500,000	98,787	4,520,059	98,787	1,971,959	3,292,789	72,318,629	
\$500,000 under \$1,000,000	6,379	717,248	6,379	314,725	609,832	30,077,176	
\$1,000,000 under \$1,500,000	792	147,035	792	73,609	157,245	13,153,538	
\$1,500,000 under \$2,000,000	228	48,917	228	30,068	67,350	7,876,336	
\$2,000,000 under \$5,000,000	146	52,238	146	31,019	104,622	20,122,007	
\$5,000,000 under \$10,000,000	** 6	** 5,941	** 6	** 4,590	27,407	11,124,890	
\$10,000,000 or more	**	**	**	**	18,080	27,794,539	
Taxable returns, total	7,521,402	83,884,443	7,521,402	37,032,268	43,307,958	435,625,854	
Nontaxable returns, total Footnotes at end of table.	2,998,867	35,269,207	2,998,830	5,773,920	6,810,700	30,254,687	

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Total itemized dedu	uctions—continued						
			Taxes paid dedu	ction—continued						
Size of adjusted		State and local taxes								
gross income	То	tal	Incom	ne tax	General	sales tax				
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount				
	(13)	(14)	(15)	(16)	(17)	(18)				
All returns, total	48,619,346	287,873,621	36,683,269	269,351,140	11,936,077	18,522,480				
Under \$5,000	272,507	220,674	94,951	121,514	177,556	99,160				
\$5,000 under \$10,000	466,043	395,931	161,736	255,795	304,307	140,136				
\$10,000 under \$15,000	876,430	624,092	349,160	357,244	527,270	266,848				
\$15,000 under \$20,000	1,108,297	868,605	558,486	534,857	549,811	333,748				
\$20,000 under \$25,000	1,332,384	1,232,633	719,457	782,745	612,927	449,888				
\$25,000 under \$30,000	1,665,225	2,050,018	1,027,953	1,509,090	637,272	540,928				
\$30,000 under \$35,000	1,966,703	2,633,958	1,292,793	2,024,617	673,910	609,341				
\$35,000 under \$40,000	2,097,243	3,118,957	1,450,014	2,468,666	647,229	650,291				
\$40,000 under \$45,000	2,136,076	3,661,710	1,543,397	3,015,807	592,679	645,903				
\$45,000 under \$50,000	2,165,960	4,132,941	1,614,936	3,476,207	551,024	656,734				
\$50,000 under \$55,000	2,195,462	4,680,208	1,650,077	3,939,082	545,385	741,126				
\$55,000 under \$60,000	2,125,536	4,974,789	1,610,139	4,276,249	515,397	698,540				
\$60,000 under \$75,000	6,112,217	17,128,645	4,819,794	15,167,005	1,292,423	1,961,639				
\$75,000 under \$100,000	8,340,065	30,724,627	6,735,744	27,717,744	1,604,321	3,006,883				
\$100,000 under \$200,000	11,517,980	69,151,696	9,511,970	64,410,296	2,006,010	4,741,399				
\$200,000 under \$500,000	3,262,468	47,821,048	2,717,360	45,931,583	545,108	1,889,465				
\$500,000 under \$1,000,000	606,496	22,806,788	509,805	22,366,398	96,691	440,390				
\$1,000,000 under \$1,500,000	156,095	10,698,168	131,547	10,531,670	24,549	166,498				
\$1,500,000 under \$2,000,000	66,954	6,633,996	56,777	6,547,072	10,177	86,924				
\$2,000,000 under \$5,000,000	103,951	17,615,662	88,017	17,432,549	15,934	183,113				
\$5,000,000 under \$10,000,000	27,272	10,131,529	23,387	10,052,353	3,885	79,176				
\$10,000,000 or more	17,983	26,566,946	15,770	26,432,597	2,213	134,349				
Taxable returns, total	42,292,020	277,823,315	33,215,314	261,806,121	9,076,706	16,017,194				
Nontaxable returns, total	6,327,326	10,050,306	3,467,955	7,545,020	2,859,371	2,505,286				

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

			Total itemized dedu	ctions—continued		<u> </u>			
		Taxes paid deduction—continued							
Size of adjusted gross income		Real estate taxes		property es	Other taxes				
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
	(19)	(20)	(21)	(22)	(23)	(24)			
All returns, total	43,604,421	166,884,976	22,063,125	9,207,161	2,874,143	1,914,783			
Under \$5,000	237,386	733,351	103,606	27,769	15,844	8,033			
\$5,000 under \$10,000	405,026	1,063,170	152,228	40,391	18,509	5,943			
\$10,000 under \$15,000	732,653	1,887,408	331,032	103,435	32,350	10,820			
\$15,000 under \$20,000	907,369	2,372,541	439,879	155,662	35,425	29,663			
\$20,000 under \$25,000	1,055,094	2,677,838	542,877	316,811	48,053	17,222			
\$25,000 under \$30,000	1,303,169	3,115,322	714,934	282,462	72,527	21,417			
\$30,000 under \$35,000	1,597,010	3,822,245	804,910	256,334	90,094	43,512			
\$35,000 under \$40,000	1,768,236	4,222,870	872,665	291,764	98,373	38,93°			
\$40,000 under \$45,000	1,774,340	4,264,410	947,792	326,904	102,814	38,975			
\$45,000 under \$50,000	1,856,693	4,627,610	1,000,469	363,682	94,835	34,547			
\$50,000 under \$55,000	1,896,576	4,912,714	995,680	379,277	112,402	65,984			
\$55,000 under \$60,000	1,882,959	5,130,084	989,404	357,246	103,860	66,932			
\$60,000 under \$75,000	5,480,105	15,736,899	2,834,086	1,070,464	344,790	124,049			
\$75,000 under \$100,000	7,754,539	25,136,504	3,952,317	1,560,202	532,955	196,698			
\$100,000 under \$200,000	10,936,366	48,807,507	5,586,619	2,553,176	807,939	515,165			
\$200,000 under \$500,000	3,087,466	23,424,791	1,425,111	807,577	268,274	265,214			
\$500,000 under \$1,000,000	574,710	6,959,057	235,986	166,532	57,987	144,798			
\$1,000,000 under \$1,500,000	148,410	2,357,025	56,724	49,982	15,484	48,363			
\$1,500,000 under \$2,000,000	63,863	1,179,109	24,781	24,422	6,755	38,809			
\$2,000,000 under \$5,000,000	99,210	2,396,946	36,323	40,709	10,420	68,689			
\$5,000,000 under \$10,000,000	25,999	940,186	9,376	14,135	2,635	39,039			
\$10,000,000 or more	17,244	1,117,388	6,325	18,225	1,818	91,98			
Taxable returns, total	37,994,692	148,153,084	19,345,173	7,903,462	2,603,417	1,745,993			
Nontaxable returns, total	5,609,729	18,731,892	2,717,952	1,303,699	270,726	168,790			

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

		-	Total itemized dedu	ctions—continued		·		
	Interest paid deduction—continued							
Size of adjusted	Tot	Total Home mortgag		age interest				
gross income	100	aı .	Total Paid to financial institution			al institutions		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(25)	(26)	(27)	(28)	(29)	(30)		
All returns, total	41,282,875	524,790,200	40,776,656	491,432,301	40,368,551	484,500,709		
Under \$5,000	234,577	2,766,246	229,350	2,712,419	223,426	2,663,411		
\$5,000 under \$10,000	380,889	3,850,164	376,835	3,796,496	375,085	3,740,438		
\$10,000 under \$15,000	650,030	6,152,602	636,951	6,059,687	629,224	5,970,450		
\$15,000 under \$20,000	804,436	7,518,565	794,036	7,412,061	785,742	7,326,691		
\$20,000 under \$25,000	984,959	9,283,858	973,444	9,096,591	955,226	8,957,549		
\$25,000 under \$30,000	1,276,906	11,620,297	1,262,417	11,406,881	1,248,638	11,268,104		
\$30,000 under \$35,000	1,522,376	14,045,638	1,515,137	13,839,976	1,500,184	13,684,230		
\$35,000 under \$40,000	1,712,560	15,532,332	1,698,964	15,299,925	1,679,111	15,077,204		
\$40,000 under \$45,000	1,745,581	16,134,661	1,736,013	15,868,035	1,710,446	15,574,154		
\$45,000 under \$50,000	1,813,696	17,683,517	1,803,085	17,401,984	1,787,412	17,232,273		
\$50,000 under \$55,000	1,849,724	18,183,619	1,834,405	17,828,620	1,812,566	17,629,614		
\$55,000 under \$60,000	1,836,807	18,352,332	1,824,366	18,058,976	1,802,578	17,799,074		
\$60,000 under \$75,000	5,271,330	54,725,016	5,237,233	53,885,839	5,175,810	53,092,923		
\$75,000 under \$100,000	7,423,347	83,376,572	7,382,036	82,153,588	7,328,829	81,122,319		
\$100,000 under \$200,000	10,216,096	142,406,620	10,104,653	140,106,583	10,024,249	138,346,39		
\$200,000 under \$500,000	2,750,766	58,433,134	2,659,081	54,807,919	2,634,744	53,928,914		
\$500,000 under \$1,000,000	500,238	16,282,014	457,160	13,056,088	449,559	12,748,783		
\$1,000,000 under \$1,500,000	128,871	5,414,956	111,993	3,582,896	109,592	3,456,714		
\$1,500,000 under \$2,000,000	54,786	2,793,450	45,782	1,558,560	44,913	1,510,516		
\$2,000,000 under \$5,000,000	85,921	6,152,196	67,934	2,467,861	66,232	2,379,93		
\$5,000,000 under \$10,000,000	23,174	3,284,455	16,256	639,315	15,776	614,964		
\$10,000,000 or more	15,804	10,797,957	9,528	392,001	9,209	376,062		
Taxable returns, total	35,656,667	440,216,089	35,205,341	411,372,575	34,860,721	405,643,879		
Nontaxable returns, total	5,626,208	84,574,111	5,571,315	80,059,726	5,507,830	78,856,830		

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

			Total itemized dedu	actions—continued					
		Interest paid deduction—continued							
Size of adjusted	Home mortgage in	Home mortgage interest—continued Paid to individuals		Deductible points		Qualified mortgage			
gross income	Paid to in			lo politic	insurance p	remiums			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
	(31)	(32)	(33)	(34)	(35)	(36)			
All returns, total	1,153,837	6,931,592	2,801,145	2,057,338	1,685,664	1,846,093			
Under \$5,000	6,272	49,009	11,495	24,216	9,058	11,705			
\$5,000 under \$10,000	9,785	56,058	18,441	5,979	17,314	20,515			
\$10,000 under \$15,000	14,183	89,237	26,900	11,055	29,763	44,639			
\$15,000 under \$20,000	16,632	85,370	36,946	21,107	40,581	46,896			
\$20,000 under \$25,000	28,943	139,042	49,963	38,259	53,725	69,743			
\$25,000 under \$30,000	23,287	138,778	55,675	47,024	95,359	113,59			
\$30,000 under \$35,000	35,746	155,746	68,610	72,742	99,112	94,724			
\$35,000 under \$40,000	36,738	222,721	90,672	59,088	131,409	125,30			
\$40,000 under \$45,000	52,217	293,881	113,430	88,879	121,869	127,256			
\$45,000 under \$50,000	41,173	169,711	95,462	71,566	123,969	136,050			
\$50,000 under \$55,000	52,735	199,006	112,460	89,957	113,462	132,934			
\$55,000 under \$60,000	40,663	259,902	112,390	80,328	115,347	136,704			
\$60,000 under \$75,000	147,693	792,916	319,034	273,092	281,335	346,648			
\$75,000 under \$100,000	209,501	1,031,269	493,175	401,653	366,559	381,792			
\$100,000 under \$200,000	310,674	1,760,192	842,223	545,186	86,162	52,843			
\$200,000 under \$500,000	94,168	879,005	279,950	173,458	* 578	* 4,420			
\$500,000 under \$1,000,000	20,455	307,305	48,109	30,968	* 40	* 2			
\$1,000,000 under \$1,500,000	6,088	126,182	12,407	8,149	* 8	* /			
\$1,500,000 under \$2,000,000	2,153	48,044	4,853	4,147	0	(
\$2,000,000 under \$5,000,000	3,391	87,930	6,592	6,755	* 9	* 145			
\$5,000,000 under \$10,000,000	855	24,351	1,564	2,564	0	(
\$10,000,000 or more	486	15,938	795	1,166	* 3	* 176			
Taxable returns, total	1,011,726	5,728,697	2,464,519	1,597,845	1,347,727	1,386,855			
Nontaxable returns, total	142,112	1,202,896	336,626	459,493	337,937	459,238			

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

			Total itemized dedu	ctions—continued			
	Interest paid dedu	ction—continued	Contributions deduction				
Size of adjusted gross income		Investment interest expense deduction		Total		Cash contributions	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(37)	(38)	(39)	(40)	(41)	(42)	
All returns, total	1,898,537	29,454,467	41,119,033	193,603,968	38,056,579	143,826,766	
Under \$5,000	10,311	17,905	179,892	131,261	155,572	208,825	
\$5,000 under \$10,000	8,636	27,174	328,091	431,270	292,706	413,096	
\$10,000 under \$15,000	20,893	37,221	617,376	999,462	571,146	899,284	
\$15,000 under \$20,000	20,381	38,502	799,202	1,457,377	721,878	1,168,307	
\$20,000 under \$25,000	26,951	79,265	1,003,491	1,896,118	922,040	1,583,465	
\$25,000 under \$30,000	30,443	52,796	1,201,424	2,479,952	1,083,145	2,046,000	
\$30,000 under \$35,000	27,139	38,196	1,441,317	2,995,432	1,297,409	2,425,236	
\$35,000 under \$40,000	28,390	48,014	1,638,001	3,457,103	1,462,802	2,817,183	
\$40,000 under \$45,000	32,954	50,491	1,662,298	3,389,633	1,494,670	2,737,580	
\$45,000 under \$50,000	28,717	73,916	1,706,053	3,901,589	1,543,656	3,180,204	
\$50,000 under \$55,000	43,614	132,108	1,781,389	4,093,138	1,599,209	3,292,119	
\$55,000 under \$60,000	33,173	76,324	1,741,904	4,201,875	1,576,457	3,406,826	
\$60,000 under \$75,000	110,613	219,437	5,136,895	12,810,049	4,685,321	10,693,383	
\$75,000 under \$100,000	186,599	439,539	7,250,205	20,669,286	6,716,447	17,186,785	
\$100,000 under \$200,000	499,242	1,702,008	10,607,094	40,470,031	10,001,950	33,372,001	
\$200,000 under \$500,000	446,183	3,447,337	3,080,913	23,789,879	2,998,740	19,248,745	
\$500,000 under \$1,000,000	170,523	3,194,956	582,172	10,939,244	575,200	8,283,317	
\$1,000,000 under \$1,500,000	59,835	1,823,910	150,754	5,130,206	149,134	3,779,852	
\$1,500,000 under \$2,000,000	28,938	1,230,743	64,910	3,212,189	64,450	2,330,535	
\$2,000,000 under \$5,000,000	54,014	3,677,436	101,175	9,473,630	100,401	5,939,222	
\$5,000,000 under \$10,000,000	17,480	2,642,575	26,683	6,637,191	26,536	3,767,751	
\$10,000,000 or more	13,510	10,404,614	17,795	31,038,050	17,712	15,047,049	
Taxable returns, total	1,711,691	25,858,813	36,505,802	181,973,494	33,876,811	134,234,990	
Nontaxable returns, total Footnotes at end of table.	186,846	3,595,654	4,613,230	11,630,474	4,179,767	9,591,776	

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on sample	es-money amounts are	in thousands of doll	lars]			
		٦	Total itemized dedu	ctions—continued		
		Contributions dedu	uction—continued			
Size of adjusted gross income		Other than cash contributions		er from rears	Casualty or theft loss deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	23,854,106	58,747,438	538,922	25,522,568	107,474	2,337,018
Under \$5,000	71,442	49,938	30,237	135,098	* 1,293	* 42,775
\$5,000 under \$10,000	107,904	58,447	38,697	186,516	* 2,935	* 35,721
\$10,000 under \$15,000	252,241	133,568	31,608	332,520	* 1,644	* 154,187
\$15,000 under \$20,000	386,231	288,793	36,605	240,010	* 4,580	* 24,674
\$20,000 under \$25,000	489,525	282,559	28,921	189,541	9,498	141,913
\$25,000 under \$30,000	650,858	419,877	24,842	93,511	* 8,530	* 76,855
\$30,000 under \$35,000	798,806	505,293	24,777	136,382	7,641	44,418
\$35,000 under \$40,000	891,575	601,763	26,999	129,219	10,183	139,686
\$40,000 under \$45,000	920,828	600,764	22,491	184,763	* 6,409	* 70,173
\$45,000 under \$50,000	953,161	654,632	28,846	155,381	* 3,281	* 23,033
\$50,000 under \$55,000	1,021,989	788,933	14,740	47,679	* 2,641	* 21,716
\$55,000 under \$60,000	1,004,269	737,236	16,342	127,398	* 3,937	* 16,225
\$60,000 under \$75,000	2,944,665	2,121,550	43,039	898,985	13,293	437,296
\$75,000 under \$100,000	4,345,968	3,853,744	51,630	690,128	16,581	353,814
\$100,000 under \$200,000	6,680,428	7,723,665	76,761	1,620,306	11,584	317,783
\$200,000 under \$500,000	1,847,389	7,005,611	23,673	2,499,991	2,977	266,110
\$500,000 under \$1,000,000	312,716	3,368,984	9,609	2,615,134	283	79,688
\$1,000,000 under \$1,500,000	74,266	2,345,318	2,942	2,277,795	93	39,943
\$1,500,000 under \$2,000,000	30,957	1,027,095	1,425	918,255	* 43	* 19,737
\$2,000,000 under \$5,000,000	47,373	4,707,181	2,909	2,228,422	* 34	* 9,500
\$5,000,000 under \$10,000,000	12,507	3,699,496	942	1,426,251	** 13	** 21,769
\$10,000,000 or more	9,008	17,772,994	888	8,389,283	**	**
Taxable returns, total	21,494,442	56,215,907	313,194	23,200,733	72,632	882,183
Nontaxable returns, total Footnotes at end of table.	2,359,664	2,531,531	225,728	2,321,835	34,843	1,454,835

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Total itemized dedu	ictions—continued					
		Limited miscellaneous deductions							
Size of adjusted gross income		Total after limitation		d employee expenses	Tax preparation fees				
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount			
	(49)	(50)	(51)	(52)	(53)	(54)			
All returns, total	12,734,403	85,217,982	16,479,370	82,105,794	23,493,036	6,485,717			
Under \$5,000	113,940	232,871	30,112	156,153	90,516	24,726			
\$5,000 under \$10,000	139,046	266,992	55,562	188,741	168,585	35,384			
\$10,000 under \$15,000	243,445	795,235	137,202	641,959	361,652	77,100			
\$15,000 under \$20,000	287,197	1,300,639	226,111	1,150,259	466,414	93,840			
\$20,000 under \$25,000	414,297	2,165,102	378,055	1,984,272	580,084	112,852			
\$25,000 under \$30,000	529,937	2,875,879	540,940	2,800,474	744,442	140,546			
\$30,000 under \$35,000	623,162	3,639,761	672,981	3,516,356	875,770	166,520			
\$35,000 under \$40,000	645,942	4,012,875	754,758	3,988,964	987,018	195,163			
\$40,000 under \$45,000	684,395	4,138,290	792,000	4,237,999	1,029,485	181,271			
\$45,000 under \$50,000	656,213	3,912,696	799,065	4,020,690	1,060,244	195,801			
\$50,000 under \$55,000	715,643	4,098,354	883,241	4,340,087	1,085,998	202,571			
\$55,000 under \$60,000	642,390	3,893,916	839,490	4,115,473	1,072,165	211,077			
\$60,000 under \$75,000	1,698,489	9,721,726	2,332,094	10,848,999	3,034,606	600,720			
\$75,000 under \$100,000	2,106,756	12,374,873	3,187,465	14,315,499	4,218,201	871,170			
\$100,000 under \$200,000	2,551,101	17,103,115	4,029,815	19,666,722	5,847,770	1,568,954			
\$200,000 under \$500,000	540,605	5,809,902	713,246	4,679,668	1,463,886	899,807			
\$500,000 under \$1,000,000	86,179	2,088,298	77,031	773,480	258,739	348,896			
\$1,000,000 under \$1,500,000	22,512	915,924	14,556	204,057	61,187	128,628			
\$1,500,000 under \$2,000,000	9,898	592,486	5,482	76,177	27,198	81,708			
\$2,000,000 under \$5,000,000	15,831	1,680,641	7,786	200,429	41,371	170,072			
\$5,000,000 under \$10,000,000	4,455	1,107,123	1,605	106,711	10,601	76,553			
\$10,000,000 or more	2,970	2,491,283	775	92,624	7,105	102,355			
Taxable returns, total	10,722,937	73,253,778	14,630,849	71,024,144	20,784,037	5,842,351			
Nontaxable returns, total	2,011,465	11,964,204	1,848,520	11,081,650	2,708,999	643,366			

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

		-	Total itemized dedu	ctions—continued			
	Limit	ed miscellaneous	deductions—contin	ued	Cambling		
Size of adjusted gross income	miscella	Other limited miscellaneous deductions		Miscellaneous deductions subject to 2 percent AGI limitation		Gambling loss deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(55)	(56)	(57)	(58)	(59)	(60)	
All returns, total	10,035,981	34,643,576	30,594,297	123,235,088	1,101,240	21,113,627	
Under \$5,000	56,673	57,803	126,726	238,681	3,473	7,967	
\$5,000 under \$10,000	79,923	71,412	222,223	295,538	5,705	28,987	
\$10,000 under \$15,000	152,342	168,050	468,912	887,109	16,346	66,299	
\$15,000 under \$20,000	183,128	205,425	592,532	1,449,524	21,640	97,421	
\$20,000 under \$25,000	249,008	319,207	784,240	2,416,332	22,788	145,742	
\$25,000 under \$30,000	306,112	318,486	989,640	3,259,507	32,161	153,811	
\$30,000 under \$35,000	384,702	493,300	1,188,996	4,176,176	39,132	181,190	
\$35,000 under \$40,000	384,056	465,260	1,298,543	4,649,388	45,403	255,295	
\$40,000 under \$45,000	409,892	461,927	1,344,342	4,881,197	39,979	248,831	
\$45,000 under \$50,000	403,849	526,082	1,403,322	4,742,573	44,871	221,886	
\$50,000 under \$55,000	426,875	518,621	1,413,855	5,061,279	57,027	307,941	
\$55,000 under \$60,000	391,574	544,405	1,405,646	4,870,956	55,526	303,404	
\$60,000 under \$75,000	1,143,115	1,382,427	3,948,758	12,832,147	131,430	871,842	
\$75,000 under \$100,000	1,584,570	2,297,906	5,411,359	17,484,576	182,735	1,469,623	
\$100,000 under \$200,000	2,467,857	5,625,546	7,406,548	26,861,222	287,078	3,825,678	
\$200,000 under \$500,000	933,765	4,862,730	1,944,128	10,442,205	88,193	4,206,941	
\$500,000 under \$1,000,000	259,970	2,989,581	382,811	4,111,958	16,961	2,169,823	
\$1,000,000 under \$1,500,000	79,273	1,531,322	101,380	1,864,007	4,290	948,743	
\$1,500,000 under \$2,000,000	38,040	1,051,023	46,623	1,208,908	2,093	766,253	
\$2,000,000 under \$5,000,000	66,220	3,054,541	76,261	3,425,043	3,155	1,744,379	
\$5,000,000 under \$10,000,000	20,020	2,048,009	21,756	2,231,273	821	899,156	
\$10,000,000 or more	15,016	5,650,511	15,698	5,845,490	433	2,192,413	
Taxable returns, total	8,894,307	32,637,406	26,994,708	109,503,901	987,747	18,876,814	
Nontaxable returns, total Footnotes at end of table.	1,141,674	2,006,170	3,599,589	13,731,186	113,493	2,236,813	

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Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2007—Continued

	-	Total itemized dedu	uctions—continued	
Size of adjusted gross income	Miscella deduction than ga	ns other	Total unlimited miscellaneous deduction	
	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)
All returns, total	608,159	2,544,908	1,691,527	23,961,243
Under \$5,000	3,791	13,657	7,264	21,624
\$5,000 under \$10,000	2,853	8,273	8,559	37,261
\$10,000 under \$15,000	10,570	40,749	27,554	107,271
\$15,000 under \$20,000	14,033	39,629	35,673	137,050
\$20,000 under \$25,000	21,558	66,920	44,345	212,662
\$25,000 under \$30,000	23,402	113,920	54,280	267,730
\$30,000 under \$35,000	31,306	71,343	69,544	254,765
\$35,000 under \$40,000	21,802	70,614	66,201	325,909
\$40,000 under \$45,000	25,122	77,147	64,100	342,500
\$45,000 under \$50,000	18,324	37,825	62,895	259,711
\$50,000 under \$55,000	30,635	101,004	85,033	408,945
\$55,000 under \$60,000	21,089	62,978	75,977	366,382
\$60,000 under \$75,000	60,303	146,459	190,366	1,026,089
\$75,000 under \$100,000	64,192	184,884	244,345	1,668,343
\$100,000 under \$200,000	102,210	336,225	384,429	4,249,391
\$200,000 under \$500,000	66,772	358,454	154,031	4,620,173
\$500,000 under \$1,000,000	36,163	224,466	52,773	2,404,706
\$1,000,000 under \$1,500,000	14,260	66,015	18,405	1,019,628
\$1,500,000 under \$2,000,000	7,988	47,655	9,966	821,965
\$2,000,000 under \$5,000,000	18,299	164,256	21,222	1,929,666
\$5,000,000 under \$10,000,000	6,994	94,825	7,726	1,048,479
\$10,000,000 or more	6,493	217,609	6,840	2,430,990
Taxable returns, total	513,214	2,089,699	1,482,989	21,088,227
Nontaxable returns, total	94,945	455,209	208,537	2,873,016

^{*} Estimate should be used with caution due to the small number of sample returns on which it is based.

^{**} Data combined to avoid disclosure of information for specific taxpayers.

^[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file. NOTE: Detail may not add to totals because of rounding.

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Α	II returns with earn	ed income credit [1	1	
Size of adjusted gross income	Number of	Adjusted gross income	EIC sa and w		EIC self-employment income	
	returns	(less deficit)	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	24,583,940	381,448,487	21,792,946	343,464,473	5,787,527	35,944,641
No adjusted gross income	253,269	-5,988,491	148,393	1,274,540	147,695	522,964
\$1 under \$1,000	404,901	209,772	287,352	276,927	131,182	93,838
\$1,000 under \$2,000	519,848	785,361	432,107	763,531	114,808	221,132
\$2,000 under \$3,000	626,853	1,588,355	543,651	1,491,901	117,362	244,115
\$3,000 under \$4,000	781,496	2,731,478	642,792	2,284,912	204,230	567,141
\$4,000 under \$5,000	810,386	3,647,984	680,573	3,037,387	208,611	694,297
\$5,000 under \$6,000	828,273	4,557,227	694,246	3,779,215	214,513	809,077
\$6,000 under \$7,000	940,306	6,105,932	793,687	4,971,862	245,855	1,124,871
\$7,000 under \$8,000	996,888	7,479,211	847,625	6,023,317	251,627	1,345,716
\$8,000 under \$9,000	1,199,664	10,192,386	925,486	6,919,519	496,003	3,066,298
\$9,000 under \$10,000	1,049,398	9,970,980	881,993	7,757,004	315,501	1,892,012
\$10,000 under \$11,000	1,063,290	11,168,947	928,074	9,093,841	270,509	1,726,924
\$11,000 under \$12,000	1,168,107	13,452,967	982,813	10,219,763	360,117	2,864,004
\$12,000 under \$13,000	944,445	11,745,726	762,725	8,569,213	322,608	2,827,304
\$13,000 under \$14,000	764,753	10,320,904	631,857	7,834,770	242,471	2,225,688
\$14,000 under \$15,000	763,632	11,074,742	643,981	8,726,345	216,606	1,988,556
\$15,000 under \$16,000	697,156	10,812,422	621,414	9,040,497	179,480	1,594,035
\$16,000 under \$17,000	694,307	11,461,706	622,095	9,834,285	154,831	1,312,647
\$17,000 under \$18,000	650,497	11,392,857	609,953	10,372,574	127,070	761,162
\$18,000 under \$19,000	611,352	11,308,403	568,262	10,084,271	106,643	898,508
\$19,000 under \$20,000	652,307	12,709,911	615,687	11,732,350	104,791	718,956
\$20,000 under \$25,000	2,962,617	66,588,206	2,861,887	62,002,393	433,840	2,882,997
\$25,000 under \$30,000	2,692,833	73,927,239	2,615,948	69,009,413	389,467	2,753,384
\$30,000 under \$35,000	1,819,975	58,808,546	1,780,866	54,762,114	311,902	1,912,667
\$35,000 or more	687,387	25,395,715	669,480	23,602,530	119,808	896,349

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		All retu	rns with earned inc	ome credit—contin	ued [1]	
Size of adjusted gross income	EIC ea		Total e income		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	24,572,959	379,518,764	24,583,940	48,539,994	3,420,158	933,968
No adjusted gross income	252,190	1,824,545	253,269	268,197	* 3	* 7
\$1 under \$1,000	402,593	370,766	404,901	52,736	0	0
\$1,000 under \$2,000	519,848	1,005,177	519,848	171,082	0	0
\$2,000 under \$3,000	626,853	1,736,016	626,853	334,010	0	0
\$3,000 under \$4,000	781,496	2,852,053	781,496	516,082	0	0
\$4,000 under \$5,000	809,387	3,745,203	810,386	700,768	0	0
\$5,000 under \$6,000	828,273	4,601,011	828,273	885,570	0	0
\$6,000 under \$7,000	940,306	6,096,733	940,306	1,210,774	0	0
\$7,000 under \$8,000	996,244	7,388,012	996,888	1,611,718	0	0
\$8,000 under \$9,000	1,199,664	9,985,817	1,199,664	2,286,434	97,847	1,951
\$9,000 under \$10,000	1,049,398	9,649,016	1,049,398	1,960,355	364,861	28,328
\$10,000 under \$11,000	1,063,290	10,820,765	1,063,290	2,234,022	318,330	43,864
\$11,000 under \$12,000	1,168,107	13,083,767	1,168,107	2,934,036	293,664	23,343
\$12,000 under \$13,000	939,147	11,396,517	944,445	2,832,196	164,572	5,242
\$13,000 under \$14,000	764,753	10,060,458	764,753	2,717,942	9,288	1,912
\$14,000 under \$15,000	762,978	10,714,901	763,632	2,776,054	36,534	4,991
\$15,000 under \$16,000	697,156	10,634,532	697,156	2,629,810	34,011	5,121
\$16,000 under \$17,000	694,307	11,158,717	694,307	2,483,505	35,091	6,858
\$17,000 under \$18,000	650,497	11,133,735	650,497	2,218,259	44,171	14,084
\$18,000 under \$19,000	611,352	10,982,779	611,352	1,980,779	40,757	13,180
\$19,000 under \$20,000	652,307	12,451,306	652,307	1,963,530	59,028	24,564
\$20,000 under \$25,000	2,962,617	64,890,483	2,962,617	7,437,830	365,352	190,951
\$25,000 under \$30,000	2,692,833	71,762,797	2,692,833	4,439,606	796,480	370,324
\$30,000 under \$35,000	1,819,975	56,674,781	1,819,975	1,608,511	617,344	170,964
\$35,000 or more	687,387	24,498,879	687,387	286,189	142,827	28,283

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		All retu	rns with earned inc	come credit—contir	nued [1]	
Size of adjusted gross income	Total in		EIC used	d to offset er taxes	EIC refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,330,254	570,399	5,308,062	5,098,105	21,607,527	42,507,920
No adjusted gross income	* 3	* 10	119,272	76,127	175,918	192,064
\$1 under \$1,000	0	0	53,594	8,993	362,709	43,743
\$1,000 under \$2,000	0	0	100,861	25,119	446,388	145,963
\$2,000 under \$3,000	0	0	110,163	29,151	553,230	304,859
\$3,000 under \$4,000	0	0	191,437	62,559	654,938	453,524
\$4,000 under \$5,000	0	0	197,737	81,058	689,833	619,711
\$5,000 under \$6,000	0	0	198,766	90,934	710,601	794,635
\$6,000 under \$7,000	0	0	233,441	129,952	822,435	1,080,822
\$7,000 under \$8,000	0	0	247,284	167,463	914,152	1,444,255
\$8,000 under \$9,000	* 999	* 126	481,003	421,504	1,106,139	1,862,979
\$9,000 under \$10,000	9,246	452	303,439	233,856	941,538	1,698,170
\$10,000 under \$11,000	175,881	10,332	227,473	218,573	828,989	1,971,585
\$11,000 under \$12,000	276,026	51,893	312,951	395,230	862,084	2,515,463
\$12,000 under \$13,000	151,031	46,325	293,414	416,100	776,463	2,410,853
\$13,000 under \$14,000	0	0	247,292	356,880	750,198	2,359,150
\$14,000 under \$15,000	* 999	* 48	211,640	327,825	754,253	2,443,238
\$15,000 under \$16,000	0	0	170,567	273,551	686,115	2,351,137
\$16,000 under \$17,000	0	0	148,508	228,417	683,729	2,248,230
\$17,000 under \$18,000	0	0	117,241	171,458	639,776	2,032,718
\$18,000 under \$19,000	0	0	109,921	158,436	598,673	1,809,162
\$19,000 under \$20,000	0	0	97,535	140,250	634,342	1,798,716
\$20,000 under \$25,000	* 7,638	* 2,103	408,642	515,265	2,860,135	6,731,614
\$25,000 under \$30,000	190,747	84,926	375,692	366,556	2,352,187	3,702,726
\$30,000 under \$35,000	426,135	321,550	245,856	165,390	1,276,988	1,272,157
\$35,000 or more	91,550	52,634	104,330	37,459	525,715	220,448

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	All returns with credit—cor			Returns with no o	qualifying children	
Size of adjusted gross income		Nontaxable combat pay		Adjusted gross income	EIC salaries and wages	
	Number of returns	Amount	returns	(less deficit)	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
Total	* 6,642	* 109,650	5,627,039	33,242,705	4,587,785	30,128,655
No adjusted gross income	* 1,000	* 27,042	152,592	-2,777,709	75,211	373,154
\$1 under \$1,000	0	0	304,190	149,515	196,609	159,118
\$1,000 under \$2,000	* 999	* 20,514	344,721	518,749	273,519	467,861
\$2,000 under \$3,000	0	0	359,328	907,529	292,148	772,247
\$3,000 under \$4,000	0	0	485,348	1,694,149	370,437	1,306,176
\$4,000 under \$5,000	* 644	* 13,518	483,210	2,168,592	381,368	1,682,333
\$5,000 under \$6,000	* 1,000	* 12,719	475,475	2,616,201	374,073	2,023,308
\$6,000 under \$7,000	0	0	506,028	3,282,457	412,551	2,609,497
\$7,000 under \$8,000	* 999	* 18,978	449,578	3,364,325	387,135	2,814,276
\$8,000 under \$9,000	0	0	467,951	3,976,346	399,121	3,264,991
\$9,000 under \$10,000	0	0	469,052	4,460,470	402,578	3,648,833
\$10,000 under \$11,000	0	0	436,038	4,573,694	392,275	3,892,171
\$11,000 under \$12,000	0	0	403,459	4,637,095	370,402	4,005,876
\$12,000 under \$13,000	0	0	219,643	2,706,281	197,137	2,292,560
\$13,000 under \$14,000	0	0	47,172	632,422	43,902	576,061
\$14,000 under \$15,000	0	0	23,254	332,590	19,320	240,192
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	* 1,000	* 11,785	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	* 1,000	* 5,094	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Retu	irns with no qualify	ing children—conti	nued	
Size of adjusted gross income		EIC self-employment income		arned ne [2]	Total earned income credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)
Total	1,602,735	5,060,826	5,616,058	35,189,481	5,627,039	1,368,234
No adjusted gross income	94,840	214,925	151,513	588,079	152,592	30,878
\$1 under \$1,000	118,579	86,579	301,882	245,698	304,190	17,644
\$1,000 under \$2,000	89,720	119,002	344,721	586,864	344,721	43,112
\$2,000 under \$3,000	86,317	174,540	359,328	946,787	359,328	70,126
\$3,000 under \$4,000	158,673	393,941	485,348	1,700,117	485,348	127,119
\$4,000 under \$5,000	151,087	494,329	482,211	2,176,662	483,210	157,565
\$5,000 under \$6,000	150,037	576,844	475,475	2,600,152	475,475	183,744
\$6,000 under \$7,000	147,256	609,889	506,028	3,219,386	506,028	197,479
\$7,000 under \$8,000	118,231	447,937	448,934	3,262,213	449,578	161,245
\$8,000 under \$9,000	119,817	532,256	467,951	3,797,248	467,951	140,897
\$9,000 under \$10,000	125,989	555,429	469,052	4,204,262	469,052	110,924
\$10,000 under \$11,000	97,370	356,884	436,038	4,249,055	436,038	72,536
\$11,000 under \$12,000	82,742	333,971	403,459	4,339,847	403,459	40,023
\$12,000 under \$13,000	40,280	150,084	214,346	2,442,644	219,643	10,411
\$13,000 under \$14,000	14,969	-17,219	47,172	558,842	47,172	4,047
\$14,000 under \$15,000	6,830	31,434	22,599	271,626	23,254	485
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Retu	irns with no qualify	ing children—conti	nued	
Size of adjusted gross income		EIC used to offset income tax before credits		ncome IX	EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(31)	(32)	(33)	(34)	(35)	(36)
Total	1,209,340	98,883	613,182	109,128	1,265,597	321,061
No adjusted gross income	0	0	0	0	73,456	18,075
\$1 under \$1,000	0	0	0	0	44,036	4,848
\$1,000 under \$2,000	0	0	0	0	76,769	10,373
\$2,000 under \$3,000	0	0	0	0	80,387	16,804
\$3,000 under \$4,000	0	0	0	0	142,405	36,489
\$4,000 under \$5,000	0	0	0	0	138,719	43,036
\$5,000 under \$6,000	0	0	0	0	132,405	47,878
\$6,000 under \$7,000	0	0	0	0	135,630	47,316
\$7,000 under \$8,000	0	0	0	0	101,707	31,773
\$8,000 under \$9,000	96,848	1,947	* 999	* 126	111,163	30,582
\$9,000 under \$10,000	361,863	28,067	9,246	452	111,011	18,861
\$10,000 under \$11,000	315,333	43,266	175,881	10,332	55,051	8,569
\$11,000 under \$12,000	283,620	22,396	276,026	51,893	29,317	3,546
\$12,000 under \$13,000	151,675	3,208	151,031	46,325	15,986	1,841
\$13,000 under \$14,000	0	0	0	0	11,726	936
\$14,000 under \$15,000	0	0	0	0	5,831	136
\$15,000 under \$16,000	0	0	0	0	0	0
\$16,000 under \$17,000	0	0	0	0	0	0
\$17,000 under \$18,000	0	0	0	0	0	0
\$18,000 under \$19,000	0	0	0	0	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 or more	0	0	0	0	0	0

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Retu	rns with no qualify	ing children—conti	nued	Returns with one	e qualifying child
Size of adjusted gross income		EIC refundable portion		axable at pay	Number of	Adjusted gross income
	Number of returns	Amount	Number of returns	Amount	returns	(less deficit)
	(37)	(38)	(39)	(40)	(41)	(42)
Total	3,894,234	948,290	0	0	9,192,120	154,151,892
No adjusted gross income	80,959	12,803	0	0	51,844	-1,392,329
\$1 under \$1,000	261,999	12,797	0	0	64,188	35,906
\$1,000 under \$2,000	272,853	32,739	0	0	113,373	172,888
\$2,000 under \$3,000	286,382	53,321	0	0	173,298	439,597
\$3,000 under \$4,000	360,562	90,630	0	0	188,175	657,242
\$4,000 under \$5,000	363,492	114,529	0	0	210,964	952,154
\$5,000 under \$6,000	359,096	135,866	0	0	220,268	1,214,111
\$6,000 under \$7,000	390,393	150,163	0	0	262,309	1,704,322
\$7,000 under \$8,000	368,780	129,472	0	0	338,522	2,545,663
\$8,000 under \$9,000	375,031	108,369	0	0	542,576	4,604,551
\$9,000 under \$10,000	362,233	63,996	0	0	337,368	3,199,675
\$10,000 under \$11,000	203,040	20,702	0	0	304,617	3,202,844
\$11,000 under \$12,000	100,978	14,081	0	0	319,100	3,666,786
\$12,000 under \$13,000	53,925	5,362	0	0	275,601	3,444,198
\$13,000 under \$14,000	36,090	3,112	0	0	322,449	4,362,686
\$14,000 under \$15,000	18,421	349	0	0	352,310	5,112,115
\$15,000 under \$16,000	0	0	0	0	316,666	4,911,028
\$16,000 under \$17,000	0	0	0	0	336,828	5,557,464
\$17,000 under \$18,000	0	0	0	0	324,214	5,679,126
\$18,000 under \$19,000	0	0	0	0	305,028	5,640,252
\$19,000 under \$20,000	0	0	0	0	338,414	6,593,449
\$20,000 under \$25,000	0	0	0	0	1,482,354	33,347,807
\$25,000 under \$30,000	0	0	0	0	1,283,988	35,187,844
\$30,000 under \$35,000	0	0	0	0	712,283	22,771,985
\$35,000 or more	0	0	0	0	15,386	540,527

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Ret	urns with one qualif	ying child—continu	ued	
Size of adjusted gross income		EIC salaries and wages		nployment me	EIC earned income [2]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
Total	8,419,756	141,201,236	1,815,205	10,811,892	9,192,120	152,071,500
No adjusted gross income	40,051	403,648	23,326	118,766	51,844	549,456
\$1 under \$1,000	57,938	81,514	7,630	-6,874	64,188	74,640
\$1,000 under \$2,000	102,264	174,462	16,372	49,710	113,373	224,172
\$2,000 under \$3,000	162,557	427,406	19,194	49,506	173,298	476,912
\$3,000 under \$4,000	173,127	638,455	29,988	104,018	188,175	742,474
\$4,000 under \$5,000	191,711	878,844	36,590	137,321	210,964	1,029,683
\$5,000 under \$6,000	201,854	1,138,903	36,518	110,991	220,268	1,262,613
\$6,000 under \$7,000	226,635	1,396,371	65,994	341,662	262,309	1,738,033
\$7,000 under \$8,000	269,195	1,861,456	102,787	679,292	338,522	2,540,749
\$8,000 under \$9,000	359,055	2,336,772	326,848	2,236,869	542,576	4,573,642
\$9,000 under \$10,000	272,823	2,352,806	112,225	804,267	337,368	3,157,073
\$10,000 under \$11,000	267,257	2,569,094	70,180	550,311	304,617	3,119,405
\$11,000 under \$12,000	278,298	3,061,599	70,400	591,450	319,100	3,653,049
\$12,000 under \$13,000	252,244	2,967,389	50,429	409,349	275,601	3,376,738
\$13,000 under \$14,000	292,227	3,743,760	55,969	426,636	322,449	4,170,396
\$14,000 under \$15,000	317,870	4,401,950	72,753	505,612	352,310	4,907,562
\$15,000 under \$16,000	290,099	4,239,913	69,131	540,182	316,666	4,780,095
\$16,000 under \$17,000	307,527	4,912,465	64,028	534,863	336,828	5,447,328
\$17,000 under \$18,000	311,776	5,326,097	43,729	214,883	324,214	5,540,980
\$18,000 under \$19,000	293,294	5,317,686	40,177	164,310	305,028	5,481,996
\$19,000 under \$20,000	325,752	6,244,416	44,380	260,702	338,414	6,505,119
\$20,000 under \$25,000	1,444,636	31,426,882	194,001	934,450	1,482,354	32,366,426
\$25,000 under \$30,000	1,264,318	33,393,411	148,657	634,334	1,283,988	34,027,746
\$30,000 under \$35,000	701,862	21,380,312	109,149	427,035	712,283	21,807,347
\$35,000 or more	15,386	525,622	* 4,748	* -7,754	15,386	517,868

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Ret	urns with one qual	ifying child—contin	ued	
Size of adjusted gross income		Total earned income credit		d to offset pefore credits	Total income tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)
Total	9,192,120	17,675,964	1,817,557	687,236	612,262	403,438
No adjusted gross income	51,844	92,497	0	0	0	0
\$1 under \$1,000	64,188	18,606	0	0	0	0
\$1,000 under \$2,000	113,373	69,178	0	0	0	0
\$2,000 under \$3,000	173,298	159,332	0	0	0	0
\$3,000 under \$4,000	188,175	229,668	0	0	0	0
\$4,000 under \$5,000	210,964	330,243	0	0	0	0
\$5,000 under \$6,000	220,268	414,347	0	0	0	0
\$6,000 under \$7,000	262,309	568,889	0	0	0	0
\$7,000 under \$8,000	338,522	844,361	0	0	0	0
\$8,000 under \$9,000	542,576	1,514,710	0	0	0	0
\$9,000 under \$10,000	337,368	942,297	* 1,999	* 185	0	0
\$10,000 under \$11,000	304,617	851,270	0	0	0	0
\$11,000 under \$12,000	319,100	890,528	* 3,296	* 124	0	0
\$12,000 under \$13,000	275,601	770,059	8,601	1,217	0	0
\$13,000 under \$14,000	322,449	894,177	* 8,289	* 1,654	0	0
\$14,000 under \$15,000	352,310	980,467	35,535	4,653	* 999	* 48
\$15,000 under \$16,000	316,666	879,591	31,357	3,481	0	0
\$16,000 under \$17,000	336,828	896,465	34,436	6,845	0	0
\$17,000 under \$18,000	324,214	816,130	41,173	13,108	0	0
\$18,000 under \$19,000	305,028	724,230	31,467	11,119	0	0
\$19,000 under \$20,000	338,414	741,869	49,040	22,726	0	0
\$20,000 under \$25,000	1,482,354	2,579,136	318,900	169,444	* 7,638	* 2,103
\$25,000 under \$30,000	1,283,988	1,250,589	730,178	340,518	188,748	84,075
\$30,000 under \$35,000	712,283	217,047	512,993	111,979	404,585	312,690
\$35,000 or more	15,386	278	10,292	182	10,292	4,523

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Ret	urns with one qualit	fying child—continu	ued		
Size of adjusted gross income		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(55)	(56)	(57)	(58)	(59)	(60)	
Total	1,740,827	1,712,688	8,359,045	15,276,040	* 3,644	* 58,373	
No adjusted gross income	20,372	19,957	49,972	72,540	* 1,000	* 27,042	
\$1 under \$1,000	* 5,234	* 2,044	64,188	16,562	0	0	
\$1,000 under \$2,000	13,409	7,231	112,426	61,947	0	0	
\$2,000 under \$3,000	19,872	7,658	173,298	151,674	0	0	
\$3,000 under \$4,000	30,853	16,195	186,702	213,473	0	0	
\$4,000 under \$5,000	35,935	25,846	210,428	304,397	* 644	* 13,518	
\$5,000 under \$6,000	36,150	24,069	219,962	390,277	* 1,000	* 12,719	
\$6,000 under \$7,000	63,920	54,712	260,074	514,177	0	0	
\$7,000 under \$8,000	113,326	104,510	338,522	739,851	0	0	
\$8,000 under \$9,000	322,483	343,105	541,971	1,171,605	0	0	
\$9,000 under \$10,000	112,638	128,348	336,327	813,764	0	0	
\$10,000 under \$11,000	70,498	83,553	303,962	767,716	0	0	
\$11,000 under \$12,000	73,030	89,837	315,754	800,567	0	0	
\$12,000 under \$13,000	51,186	64,648	274,024	704,194	0	0	
\$13,000 under \$14,000	62,354	77,765	321,172	814,758	0	0	
\$14,000 under \$15,000	74,124	92,048	349,340	883,766	0	0	
\$15,000 under \$16,000	67,251	97,180	309,517	778,930	0	0	
\$16,000 under \$17,000	62,437	93,962	328,068	795,658	0	0	
\$17,000 under \$18,000	42,353	50,608	314,400	752,413	0	0	
\$18,000 under \$19,000	42,767	44,119	293,939	668,992	0	0	
\$19,000 under \$20,000	46,295	48,164	323,182	670,980	0	0	
\$20,000 under \$25,000	183,032	150,445	1,418,423	2,259,247	* 1,000	* 5,094	
\$25,000 under \$30,000	137,778	70,160	1,040,453	839,910	0	0	
\$30,000 under \$35,000	53,531	16,524	267,848	88,544	0	0	
\$35,000 or more	0	0	* 5,094	* 96	0	0	

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Re	turns with two or m	ore qualifying child	ren	
Size of adjusted gross income	Number of	Adjusted gross income	EIC sa and w		EIC self-employment income	
	returns	(less deficit)	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
Total	9,764,780	194,053,890	8,785,404	172,134,582	2,369,588	20,071,923
No adjusted gross income	48,834	-1,818,452	33,131	497,737	29,529	189,272
\$1 under \$1,000	36,523	24,350	32,805	36,294	4,973	14,133
\$1,000 under \$2,000	61,754	93,724	56,324	121,208	8,717	52,419
\$2,000 under \$3,000	94,227	241,229	88,945	292,248	11,852	20,069
\$3,000 under \$4,000	107,973	380,086	99,228	340,280	15,568	69,182
\$4,000 under \$5,000	116,213	527,238	107,494	476,210	20,935	62,648
\$5,000 under \$6,000	132,531	726,915	118,319	617,004	27,957	121,242
\$6,000 under \$7,000	171,969	1,119,153	154,501	965,995	32,605	173,320
\$7,000 under \$8,000	208,788	1,569,223	191,295	1,347,584	30,609	218,487
\$8,000 under \$9,000	189,136	1,611,490	167,311	1,317,755	49,337	297,172
\$9,000 under \$10,000	242,978	2,310,835	206,592	1,755,365	77,287	532,316
\$10,000 under \$11,000	322,635	3,392,409	268,542	2,632,576	102,958	819,728
\$11,000 under \$12,000	445,548	5,149,086	334,114	3,152,287	206,975	1,938,584
\$12,000 under \$13,000	449,201	5,595,247	313,345	3,309,264	231,899	2,267,871
\$13,000 under \$14,000	395,132	5,325,796	295,728	3,514,949	171,532	1,816,271
\$14,000 under \$15,000	388,069	5,630,038	306,791	4,084,204	137,024	1,451,510
\$15,000 under \$16,000	380,490	5,901,394	331,315	4,800,584	110,348	1,053,853
\$16,000 under \$17,000	357,479	5,904,242	314,568	4,921,820	90,804	777,784
\$17,000 under \$18,000	326,283	5,713,731	298,177	5,046,477	83,341	546,278
\$18,000 under \$19,000	306,325	5,668,151	274,968	4,766,585	66,466	734,198
\$19,000 under \$20,000	313,893	6,116,462	289,935	5,487,933	60,411	458,254
\$20,000 under \$25,000	1,480,263	33,240,399	1,417,250	30,575,511	239,839	1,948,546
\$25,000 under \$30,000	1,408,845	38,739,395	1,351,630	35,616,002	240,810	2,119,050
\$30,000 under \$35,000	1,107,692	36,036,561	1,079,004	33,381,802	202,753	1,485,632
\$35,000 or more	672,001	24,855,188	654,094	23,076,907	115,060	904,103

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Returns v	vith two or more qu	alifying children—c	continued	
Size of adjusted gross income		EIC earned income [2]		earned credit	EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
Total	9,764,780	192,257,782	9,764,780	29,495,795	393,261	147,848
No adjusted gross income	48,834	687,010	48,834	144,822	* 3	* 7
\$1 under \$1,000	36,523	50,427	36,523	16,486	0	0
\$1,000 under \$2,000	61,754	194,141	61,754	58,792	0	0
\$2,000 under \$3,000	94,227	312,317	94,227	104,552	0	0
\$3,000 under \$4,000	107,973	409,462	107,973	159,296	0	0
\$4,000 under \$5,000	116,213	538,858	116,213	212,960	0	0
\$5,000 under \$6,000	132,531	738,246	132,531	287,479	0	0
\$6,000 under \$7,000	171,969	1,139,314	171,969	444,406	0	0
\$7,000 under \$8,000	208,788	1,585,050	208,788	606,111	0	0
\$8,000 under \$9,000	189,136	1,614,928	189,136	630,827	* 999	* 4
\$9,000 under \$10,000	242,978	2,287,681	242,978	907,134	* 999	* 76
\$10,000 under \$11,000	322,635	3,452,304	322,635	1,310,216	* 2,997	* 598
\$11,000 under \$12,000	445,548	5,090,871	445,548	2,003,485	* 6,748	* 823
\$12,000 under \$13,000	449,201	5,577,135	449,201	2,051,726	* 4,296	* 817
\$13,000 under \$14,000	395,132	5,331,220	395,132	1,819,717	* 999	* 259
\$14,000 under \$15,000	388,069	5,535,714	388,069	1,795,102	* 999	* 338
\$15,000 under \$16,000	380,490	5,854,437	380,490	1,750,219	* 2,653	* 1,640
\$16,000 under \$17,000	357,479	5,711,389	357,479	1,587,040	* 655	* 12
\$17,000 under \$18,000	326,283	5,592,755	326,283	1,402,129	* 2,998	* 975
\$18,000 under \$19,000	306,325	5,500,783	306,325	1,256,548	9,290	2,061
\$19,000 under \$20,000	313,893	5,946,187	313,893	1,221,661	9,988	1,839
\$20,000 under \$25,000	1,480,263	32,524,057	1,480,263	4,858,694	46,451	21,507
\$25,000 under \$30,000	1,408,845	37,735,052	1,408,845	3,189,017	66,302	29,806
\$30,000 under \$35,000	1,107,692	34,867,434	1,107,692	1,391,464	104,352	58,985
\$35,000 or more	672,001	23,981,011	672,001	285,911	132,535	28,101

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Returns w	vith two or more qu	ualifying children—co	ontinued
Size of adjusted gross income	Total in ta:		EIC used to offset all other taxes	
	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)
Total	104,809	57,833	2,301,637	3,064,356
No adjusted gross income	* 3	* 10	25,444	38,095
\$1 under \$1,000	0	0	4,324	2,102
\$1,000 under \$2,000	0	0	10,683	7,515
\$2,000 under \$3,000	0	0	9,904	4,688
\$3,000 under \$4,000	0	0	18,179	9,875
\$4,000 under \$5,000	0	0	23,084	12,176
\$5,000 under \$6,000	0	0	30,211	18,987
\$6,000 under \$7,000	0	0	33,892	27,924
\$7,000 under \$8,000	0	0	32,252	31,180
\$8,000 under \$9,000	0	0	47,358	47,818
\$9,000 under \$10,000	0	0	79,790	86,647
\$10,000 under \$11,000	0	0	101,924	126,451
\$11,000 under \$12,000	0	0	210,604	301,847
\$12,000 under \$13,000	0	0	226,243	349,612
\$13,000 under \$14,000	0	0	173,212	278,179
\$14,000 under \$15,000	0	0	131,685	235,641
\$15,000 under \$16,000	0	0	103,317	176,371
\$16,000 under \$17,000	0	0	86,071	134,455
\$17,000 under \$18,000	0	0	74,888	120,849
\$18,000 under \$19,000	0	0	67,154	114,317
\$19,000 under \$20,000	0	0	51,240	92,087
\$20,000 under \$25,000	0	0	225,610	364,820
\$25,000 under \$30,000	* 1,999	* 851	237,914	296,396
\$30,000 under \$35,000	21,550	8,860	192,325	148,866
\$35,000 or more	81,258	48,112	104,330	37,459

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Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Returns	with two or more qu	ualifying children—c	continued
Size of adjusted gross income	EIC refi		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount
	(77)	(78)	(79)	(80)
Total	9,354,249	26,283,591	* 2,998	* 51,277
No adjusted gross income	44,987	106,721	0	0
\$1 under \$1,000	36,522	14,384	0	0
\$1,000 under \$2,000	61,109	51,277	* 999	* 20,514
\$2,000 under \$3,000	93,549	99,863	0	0
\$3,000 under \$4,000	107,674	149,421	0	0
\$4,000 under \$5,000	115,913	200,784	0	0
\$5,000 under \$6,000	131,543	268,492	0	0
\$6,000 under \$7,000	171,969	416,482	0	0
\$7,000 under \$8,000	206,850	574,931	* 999	* 18,978
\$8,000 under \$9,000	189,136	583,005	0	0
\$9,000 under \$10,000	242,978	820,411	0	0
\$10,000 under \$11,000	321,987	1,183,167	0	0
\$11,000 under \$12,000	445,352	1,700,815	0	0
\$12,000 under \$13,000	448,514	1,701,298	0	0
\$13,000 under \$14,000	392,937	1,541,280	0	0
\$14,000 under \$15,000	386,492	1,559,123	0	0
\$15,000 under \$16,000	376,598	1,572,208	0	0
\$16,000 under \$17,000	355,661	1,452,573	* 1,000	* 11,785
\$17,000 under \$18,000	325,377	1,280,304	0	0
\$18,000 under \$19,000	304,733	1,140,170	0	0
\$19,000 under \$20,000	311,160	1,127,736	0	0
\$20,000 under \$25,000	1,441,712	4,472,367	0	0
\$25,000 under \$30,000	1,311,734	2,862,815	0	0
\$30,000 under \$35,000	1,009,140	1,183,613	0	0
\$35,000 or more	520,621	220,352	0	0

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

^[1] The total number of returns does not include the returns filed by individuals to only receive the economic stimulus payment and who had no other reason to file.

^[2] For prior year returns, EIC earned income includes nontaxable earned income.

Partnership Returns, 2007

by Tim Wheeler and Nina Shumofsky

partnership is an unincorporated organization formed by two or more entities or persons who join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service. A partnership does not pay tax on its income but "passes through" any profits and losses to its partners, who must include those profits and losses on their tax returns. The following are highlights from the 2007 partnership study:

- For 2007, the number of partnerships increased 5.1 percent, from 2,947,116 for 2006 to 3,096,334 for 2007.¹ Since 1997, the number of partnerships has increased at an average annual rate of 5.9 percent (Figures A and B).
- The number of partners increased by 10.7 percent, from 16,727,803 for 2006 to 18,515,694 for 2007. The number of partners has increased 6 of the last 7 years (Figures A and B).
- Total net income (loss) increased by 2.5 percent or \$16.6 billion, from \$666.7 billion for 2006 to \$683.4 billion for 2007 (Figures A and C). Partnerships classified in the finance and insurance sector reported a \$41.0 billion-increase, while the total net income (loss) for all partnerships, due to losses from other sectors, increased only \$16.6 billion (Figure D). Real estate, rental, and leasing had the largest losses, \$20.5 billion, followed by construction with \$15.1 billion. Within the finance and insurance sector, the financial investment activities industry group reported a \$52.9-billion increase, which surpassed the total \$41.0-billion change for the sector due to de-

Tim Wheeler and Nina Shumofsky are statisticians with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Figure A

Partnership Annual Percentage Change for Tax Years 1997-2007

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
1997	6.3	3.3	23.9	25.5	15.9
1998	5.5	-3.2	22.9	17.2	10.8
1999	4.4	-1.9	17.0	19.0	22.4
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5

clines in other industry groups. The management of companies sector reported the next largest increase, \$8.0 billion (Figure D). The number of sectors reporting an increase in profits decreased for the second consecutive year. While, for 2005, nineteen of the twenty industrial sectors reported an increase in profits, this number decreased to fourteen sectors and then eleven sectors for 2006 and 2007, respectively. The component of total net income (loss) with the largest increase for 2007 was interest income, which climbed \$66.4 billion to \$259.9 billion, followed by dividend income which increased \$20.8 billion to \$104.7 billion. The largest decrease was from ordinary business income (loss), which decreased \$51.3 billion to \$305.7 billion (Figure C and Tables 1 and 2). (See the Explanation of Selected Terms section for the definition of total net income (loss).)

■ Total receipts increased 14.9 percent, from \$5.1 trillion in 2006 to \$5.9 trillion in 2007 (Figure D). The finance and insurance sector alone reported 54.9 percent of the overall increase for all partnerships. Within the finance and insurance sector, 86.4 percent of the increase was reported by the other financial investment activities industrial group. The next largest portion of the increase was reported by manufacturing (11.3

¹ Throughout the text, references are made to Tax Year 2006 data. For further information concerning Tax Year 2006 data, see Wheeler, Tim and Nina Shumofsky, "Partnership Returns, 2006," *Statistics of Income Bulletin*, Fall 2008, Volume 28, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were published for 1939, 1946, 1947, and 1953, only. The individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts of the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

Partnership Returns, 2007

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Figure B

Number of Partnerships and Partners, by Selected Industrial Group, Tax Years 2006-2007

Industrial group	Number of partnerships		Percentage	Number of partners		Percentage
	2006	2007	change	2006	2007	change
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	2,947,116	3,096,334	5.1	16,727,803	18,515,694	10.7
Agriculture, forestry, fishing, and hunting	131,727	126,884	-3.7	447,031	402,395	-10.0
Mining	34,701	39,581	14.1	729,365	979,952	34.4
Utilities	2,924	3,991	36.5	84,157	97,169	15.5
Construction	192,006	208,538	8.6	511,144	554,232	8.4
Manufacturing	43,145	47,683	10.5	275,660	402,630	46.1
Wholesale trade	49,268	53,515	8.6	219,178	348,285	58.9
Retail trade	151,082	166,561	10.2	468,501	500,182	6.8
Transportation and warehousing	43,310	46,464	7.3	1,185,816	1,043,215	-12.0
Information	39,017	34,206	-12.3	178,159	158,926	-10.8
Finance and insurance	294,730	308,307	4.6	3,413,610	4,431,223	29.8
Securities, commodity contracts, and other financial investments and related activities	224,500	231,753	3.2	2,806,863	3,568,172	27.1
Securities and commodity contracts and exchanges	7,972	8,981	12.7	211,427	311,770	47.5
Other financial investment activities	216,528	222,772	2.9	2,595,436	3,256,401	25.5
Funds, trusts, and other financial vehicles	43,085	47,396	10.0	398,097	728,198	82.9
Other finance and insurance	27,145	29,158	7.4	208,650	134,853	-35.4
Real estate and rental and leasing	1,394,549	1,488,966	6.8	6,570,303	6,792,082	3.4
Real estate	1,348,604	1,454,179	7.8	6,396,539	6,657,377	4.1
Lessors of residential buildings and dwellings and cooperative housing Lessors of nonresidential buildings (except	404,677	427,848	5.7	1,823,540	1,972,875	8.2
miniwarehouses)	478.201	510.042	6.7	2,099,934	2,158,788	2.8
Lessors of miniwarehouses and self-storage units	16,393	20,586	25.6	109,098	110,983	1.7
Lessors of other real estate property	95,090	103,436	8.8	562,040	562,771	0.1
Other real estate activities	354.244	392.267	10.7	1,801,927	1,851,960	2.8
Rental and leasing services and lessors of nonfinancial intangible assets	45,945	34,787	-24.3	173,764	134,705	-22.5
Professional, scientific, and technical services	185,879	175,546	-5.6	641,777	633,193	-1.3
Management of companies (holding companies)	28,764	23,578	-18.0	605,407	683,384	12.9
Administrative and support and waste management and remediation services	59,965	62,004	3.4	144,541	151,935	5.1
Educational services	11,552	11,605	0.5	34,730	29,618	-14.7
Health care and social assistance	63,777	67,522	5.9	308,605	353,922	14.7
Arts, entertainment, and recreation	49,691	54,867	10.4	314,052	384,436	22.4
Accommodation and food services	105,486	106,954	1.4	402,247	381,100	-5.3
Other services	64,247	68,949	7.3	190,342	186,552	-2.0
Nature of business not allocable	*1,296	*613	*-52.7	*3,179	*1,265	*-60.2

^{*}Estimate should be used with caution because of the small number of returns on which it is based

NOTE: Detail may not add to totals because of rounding.

percent) and wholesale trade (8.7 percent). The finance and insurance sector increased 37.4 percent to \$1,539.5 billion. The manufacturing sector increased 10.7 percent to \$890.4 billion, and the wholesale sector increased 14.1 percent to \$539.9 billion. The largest percentage declines were reported in the utilities (-5.5 percent to \$143.9 billion) and construction (-2.2 percent to \$316.6 billion) sectors. (See the Explanation of

Selected Terms section for the definition of total receipts.) Business receipts, the largest component of total receipts, also reported the largest increase. Business receipts increased \$275.8 billion to \$3.8 trillion for 2007 (Table 7). In addition, positive net long-term capital gain increased by \$138.8 billion to \$537.6 billion. (See the Explanation of Selected Terms section for the definition of business receipts.)

Partnership Returns, 2007

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Figure C

Partnership Total Net Income (Loss), Tax Years 2006-2007

[Money amounts are in thousands of dollars]

H	2006	2007	Change		
Item	2006	2007	Amount	Percentage	
	(1)	(2)	(3)	(4)	
Total net income (loss) [1]	666,718,610	683,367,402	16,648,792	2.5	
Ordinary business income (loss)	357,055,417	305,747,126	-51,308,291	-14.4	
Interest income	193,499,813	259,902,472	66,402,659	34.3	
Dividend income	83,897,950	104,713,737	20,815,787	24.8	
Royalties	14,219,959	17,632,110	3,412,151	24.0	
Net rental real estate income (loss)	15,122,151	-1,219,460	-16,341,611	-108.1	
Other net rental income (loss)	2,923,321	-3,408,583	-6,331,904	-216.6	

^[1] Total net income (loss) is discussed in the Explanation of Selected Terms section. NOTE: Detail may not add to total because of rounding.

- Total assets of partnerships reporting balance sheets increased 18.9 percent, from \$17.1 trillion for 2006 to \$20.4 trillion for 2007 (Figure D). Together, the finance and insurance, and real estate and rental and leasing sectors accounted for 86.7 percent of the overall increase in total assets for all partnerships. The finance and insurance sector reported 60.2 percent of the total assets for all partnerships, followed by the real estate and rental and leasing sector, which reported 21.4 percent (Figure E). Within the finance and insurance sector, the other financial investment activities industry group alone accounted for 42.0 percent of the total assets for all partnerships (Table 3). However, 24.3 percent of all partnerships—generally those with total assets of less than \$600,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns.² Table 3 presents data by industry and by profit status for the 2,342,664 partnerships (75.7 percent of all partnerships) that did file balance sheets.
- For the third consecutive year and for only the third time since 1997, all sectors reported positive total income (loss) minus total deductions available for allocation (Table 5). Also, for only the fourth time since NAICS data were first published for 1998, the information sector reported positive total income (loss) minus total deductions available for allocation. The first time a

- positive total income (loss) minus total deductions available for allocation occurred was in Tax Year 2004 for this sector. Together, partnerships classified in the finance and insurance, and real estate and rental and leasing sectors accounted for 73.9 percent of the total income (loss) minus total deductions available for allocation for all partnerships. Although the combined share of these two sectors increased from the prior year (68.9 percent), the finance and insurance sector continued to increase its share. For 2007, the finance and insurance sector increased its share to 60.1 percent from 51.8 percent (44.9 percent for 2005), while the real estate and rental and leasing sector share decreased to 13.8 percent from 17.1 percent (24.4 percent for 2005).
- For the second time since the data have been collected, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients (Table 5). Partners classified as corporations received \$433.7 billion of total income (loss) allocated, while partners classified as individuals received only \$374.8 billion. Also, for the first time, partners classified as partnerships became the second largest recipient, receiving \$407.5 billion. For the first time, corporate limited partners received the largest portion of income (loss) allocated to partners, receiving \$317.3 billion. The next largest group, partnership limited partners, became the second

² For further information, see McMahon, Paul (2003), "Regulatory Exemptions and Item Nonresponse," Proceedings of the Section on Survey Research Methods, American Statistical Association.

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Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2006-2007

[Money amounts are in thousands of dollars]

	Total net in	come (loss)		Total r	eceipts		Total	assets	
Industrial group	2006	2007	Percentage change	2006	2007	Percentage change	2006	2007	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	666,718,610	683,367,402	2.5	5,133,564,943	5,897,350,443	14.9	17,146,275,371	20,386,133,966	18.9
Agriculture, forestry, fishing, and hunting	2,050,074	2,659,050	29.7	39,157,481	43,529,280	11.2	133,804,083	143,214,005	7.0
Mining	45,908,237	40,724,103	-11.3	125,714,823	136,148,225	8.3	228,894,212	241,479,800	5.5
Utilities	9,157,590	5,990,135	-34.6	152,387,633	143,948,592	-5.5	201,727,801	162,251,295	-19.6
Construction	24,440,901	9,317,222	-61.9	323,599,254	316,585,610	-2.2	323,355,227	334,871,919	3.6
Manufacturing	62,220,393	64,246,906	3.3	804,198,835	890,410,375	10.7	492,080,416	597,774,610	21.5
Wholesale trade	16,154,462	20,526,996	27.1	473,087,998	539,854,943	14.1	131,847,983	190,510,489	44.5
Retail trade	3,458,179	3,517,750	1.7	359,196,415	398,843,028	11.0	117,390,310	130,973,828	11.6
Transportation and warehousing	6,639,390	7,214,375	8.7	108,339,368	127,223,883	17.4	159,025,479	193,978,711	22.0
Information	32,053,921	34,217,098	6.7	255,267,754	264,055,079	3.4	573,177,088	586,178,169	2.3
Finance and insurance	281,752,536	322,704,308	14.5	1,120,495,267	1,539,487,118	37.4	10,084,596,024	12,264,159,118	21.6
Securities, commodity contracts, and other financial investments and related activities	229,563,808	262,550,530	14.4	941,348,561	1,280,864,322	36.1	8,287,620,684	10,005,467,990	20.7
Securities and commodity contracts and exchanges	12,909,286	-6,961,740	-153.9	126,164,237	103,874,801	-17.7	1,692,076,730	1,438,087,603	-15.0
Other financial investment activities	216,654,522	269,512,270	24.4	815,184,323	1,176,989,521	44.4	6,595,543,953	8,567,380,386	29.9
Funds, trusts, and other financial vehicles	34,429,231	48,735,951	41.6	106,696,303	155,484,740	45.7	1,248,672,477	1,723,830,887	38.1
Other finance and insurance	17,759,497	11,417,827	-35.7	72,450,404	103,138,056	42.4	548,302,862	534,860,241	-2.5
Real estate and rental and leasing	59,441,778	38,987,364	-34.4	493,611,243	520,300,572	5.4	3,725,244,205	4,353,858,585	16.9
Real estate	53,301,383	31,699,174	-40.5	460,788,542	481,552,337	4.5	3,600,820,706	4,226,681,883	17.4
Lessors of residential buildings and dwellings and cooperative housing	-3,231,063	-7,719,577	-138.9	74,978,887	84,509,490	12.7	892,415,935	987,318,998	10.6
Lessors of nonresidential buildings (except miniwarehouses)	38,552,546	34,344,538	-10.9	128,827,099	125,307,732	-2.7	1,411,107,277	1,697,058,954	20.3
Lessors of miniwarehouses and self-storage units	907,535	726,391	-20.0	3,264,090	2,787,957	-14.6	47,959,614	45,630,595	-4.9
Lessors of other real estate property	3,054,354	3,108,007	1.8	18,351,259	21,208,687	15.6	181,210,158	204,293,472	12.7
Other real estate activities	14,018,010	1,239,815	-91.2	235,367,207	247,738,471	5.3	1,068,127,722	1,292,379,863	21.0
Rental and leasing services and lessors of nonfinancial intangible assets	6,140,395	7,288,190	18.7	32,822,701	38,748,234	18.1	124,423,499	127,176,703	2.2
Professional, scientific, and technical services	75,155,097	81,993,100	9.1	336,694,025	374,490,095	11.2	156,876,518	185,401,395	18.2
Management of companies (holding companies)	18,238,118	26,190,865	43.6	75,469,365	104,176,195	38.0	399,247,524	523,459,471	31.1
Administrative and support and waste management and remediation services	5,011,873	3,915,669	-21.9		77,954,523	3.5	42,403,424	47,080,810	11.0
Educational services	95,697	123,520	29.1	4,868,890	4,856,622	-0.3	4,095,186	3,648,616	-10.9
Health care and social assistance	20,443,377	20,126,836	-1.5		181,172,063	16.3	86,621,956	103,239,106	19.2
Arts, entertainment, and recreation	329,076	-658,850	-300.2	50,938,234	56,998,798	11.9	81,984,877	82,850,820	1.1
Accommodation and food services	2,754,193	714,999	-74.0	154,452,836	152,259,141	-1.4	186,196,242	220,110,575	18.2
Other services	1,433,571	853,706	-40.4	24,916,451	24,841,398	-0.3	17,018,594	20,105,622	18.1
Nature of business not allocable	*-19,851	*2,249	*111.3		*214,905	*361.5	*68,8221	*98,7022	*43.4

^{*}Estimate should be used with caution because of the small number of returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

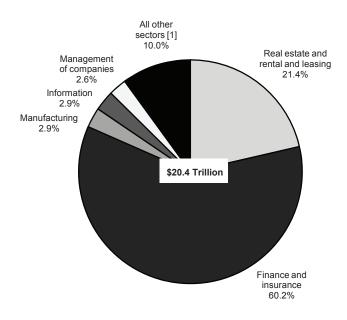
largest group for the first time ever, receiving \$298.8 billion. For the prior 4 years, individuals who were limited partners received the largest portion of income (loss) allocated to partners. For 2006, individual limited partners received \$290.4 billion of the \$1,451.2-billion income (loss) allocated to all partners (Table 5). Prior to

2003, individual general partners were the largest category since allocated income by type of partner was first reported on tax returns in 1988. In addition, for the second consecutive year, total income (loss) allocated to three additional groups also surpassed the \$84.4 billion of income (loss) allocated to individual general partners: nominee

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Figure E

Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2007



[1] "All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

and other limited partners received \$145.3 billion; corporate general partners received \$116.4 billion; and partnership general partners received \$108.7 billion.

Net rental real estate income (loss) for all partnerships showed the largest decrease since this amount was first broken out separately on the tax return for 1987. This item decreased \$16.3 billion, from a \$15.1-billion gain for 2006 to a \$1.2-billion loss for 2007 (Table 4). This was the first loss since 1994. Also, \$9.9 billion of this \$16.3-billion decrease occurred through a decrease for net income (loss) from partnerships, estates, and trusts. This item decreased to a \$16.9-billion loss for 2007, from a \$7.0-billion loss for 2006. This was the largest decrease for net income (loss) from partnerships, estates, and trusts since this amount was first reported separately for 1987.

■ Tax Law Changes—For tax years beginning in 2007, the maximum section 179 expenses deduction was increased from \$108,000 to \$125,000 (also increased from \$143,000 to \$160,000 for qualified enterprise zone and renewal community property). This limit was reduced by the amount by which the cost of section 179 property placed in service during the tax year exceeded \$500,000, which was increased from \$430,000. Also, both the Work *Opportunity Credit* (Form 5884) and *Employer Social Security and Medicare Taxes Paid on Certain Employee Tips* (Form 8846) were removed from the *General Business Credit* (Form 3800) since these were allowed to offset alternative minimum tax.

Allocations to Partners

Partnerships are not taxed directly. Instead, their income, credits, and deductions flow through to the partners for inclusion on the partners' own tax

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returns. Partners may be individuals, corporations, other partnerships, tax-exempt organizations, nominees, or other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to partners for selected industrial groups. These data were obtained from Schedule K, *Partners' Distributive Share Items*, of the partnership return, which reports amounts for each component by type of partner.

For 2007, all partnerships reported a total of \$1,816.3 billion for total income (loss) available for allocation, before deductions (Table 5). For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$304.6 billion. The difference between total income (loss) and total deductions resulted in \$1,511.6 billion of total income (loss) minus total deductions available for allocation to partners. Of this amount, \$1,451.2 billion were identified as allocated by type of partner. The difference between the total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships failing to report allocations, by type of partner, on their returns as originally filed (Table 5).

For 2007, total income (loss) minus total deductions available for allocation increased \$261.0 billion to \$1,511.6 billion. The largest increase was reported by the finance and insurance sector, which increased \$261.3 billion to \$909.0 billion. The next largest increase was reported by the management of companies sector, which increased \$14.3 billion to \$52.0 billion. Although the real estate and rental and leasing sector has reported the first or second largest increase for this amount for recent years, this sector reported a decrease for the last 2 years. For 2007, this sector decreased \$5.9 billion to \$208.1 billion. and, for 2006, this sector decreased \$41.5 billion. The largest decrease for this amount, for 2007, was reported by the construction sector, which decreased \$16.9 billion to \$13.2 billion.

Partners classified in the finance and insurance sector received \$909.0 billion of the \$1,511.6 billion of total income (loss) minus total deductions available for allocation reported for all partnerships, the largest share received by any sector (Table 5). The next largest shares were received by the real estate and rental and leasing industry sector and the professional, scientific, and technical services sector, \$208.1 billion and \$99.7 billion, respectively.

For only the second time since data have been collected, partners classified as corporations surpassed partners classified as individuals as the top income (loss) recipients for 2007 (Table 5). Tax Year 2006 was the first time corporations surpassed individuals. For 2007, partners classified as corporations received \$433.7 billion of the total income (loss) allocated, while partners classified as individuals received only \$374.8 billion. Also, for the first time, partners classified as partnerships surpassed individual partners, receiving \$407.5 billion.

Although, for the previous 4 years, individuals who were limited partners had been the largest group of income (loss) recipients, for 2007, this group was surpassed by both corporate limited partners and partnership limited partners. For the first time, corporate limited partners were the largest group of income (loss) recipients, receiving \$317.3 billion of the total allocated income (loss) for all partnerships. Also, for the first time, partnership limited partners became the second largest recipient, receiving \$298.8 billion. In addition, this was the fourth consecutive year that both corporate limited partners and partnership limited partners surpassed individual general partners. It was the third year that nominee and other limited partners and corporate general partners also surpassed individual general partners, and it was the second year that partnership general partners surpassed individual general partners. For 2007, nominee and other limited partners received \$145.3 billion, corporate general partners received \$116.4 billion, and partnership general partners received \$108.7 billion, while individual general partners received only \$84.4 billion.

Finance and Insurance

For 2007, the finance and insurance sector continued to report the largest share of both total net income (loss) and total assets for all partnerships, 47.2 percent and 60.2 percent, respectively (Figure D). This was an increase over the share reported for the prior year, 42.3 percent and 58.8 percent, respectively. This sector's share has increased for each of the last 5 years, rising from 33.0 percent and 49.4 percent, respectively, for 2002. For the period 2002 through 2004, the manufacturing sector reported the largest share of total receipts, and, for the period 1998 to 2001, the leader was again the finance and insurance sector. Since 2002, the finance and insurance sector's share of total receipts has risen from 14.1

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percent to 26.1 percent for 2007, while the manufacturing sector has decreased from 16.8 percent to 15.1 percent. Also, partnerships classified in the finance and insurance sector accounted for 10.0 percent of all partnerships and 23.9 percent of all partners for all partnerships (Figure B). This group's share of the total number of partnerships and partners has remained relatively constant in recent years, reporting 11.7 percent and 21.9 percent, respectively, for 2002. Within this sector, the other financial investment activities industrial group was dominant. This industrial group reported 69 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets (Figures B and D). This group reported 65 percent for 2007 or more for 2006.

Real Estate and Rental and Leasing

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2007, this sector included 48.1 percent of all partnerships and 36.7 percent of all partners (Figure B). In addition, partnerships classified in this sector accounted for 5.7 percent of total net income (loss), 8.8 percent of total receipts, and 21.4 percent of total assets for all partnerships (Figure D).

Partnerships within this sector reported positive total net income (loss) for 14 consecutive years, starting with 1994. Prior to 1994, these partnerships reported total net losses for most years on record. This sector was second only to the finance and insur-

ance sector for size of total assets and, for total receipts, was fourth to the finance and insurance sector, the manufacturing sector, and, for the first time, the wholesale trade sector. For total net income (loss), this sector was fifth after the finance and insurance, professional, scientific and technical services, manufacturing, and mining sectors. This was the first year that total net income (loss) for mining surpassed that for real estate and rental and leasing and was the second year for manufacturing and was the fifth consecutive year that the professional, scientific, and technical services sector surpassed the real estate and rental and leasing sector.

For 2007, for the real estate and rental and leasing sector, total net income (loss) decreased 34.4 percent, or \$20.5 billion, to \$39.0 billion. This was the largest decrease in more than 20 years and was only the third decrease in the last decade. The second decrease was 17.6 percent for the period 2005 to 2006, and the first was an 11.4-percent decrease reported for the period 2001 to 2002. Within the real estate and rental and leasing sector, the real estate industry group reported 81 percent or more of the sector's number of partnerships, number of partners, total net income (loss), total receipts, and total assets.

Net Rental Real Estate Income (Loss)

Table 4 presents data from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*. Net rental real estate income (loss) decreased \$16.3 billion to a \$1.2-billion loss (Figure F). This was the largest decrease since this amount was

Figure F

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2006-2007

[Money amounts are in thousands of dollars]

Industrial group	2006	2007	Change		
muusutai group	2000	2007	Amount	Percentage	
	(1)	(2)	(3)	(4)	
All industries	15,122,151	-1,219,460	-16,341,611	-108.1	
Finance and insurance	-950,035	-3,170,135	-2,220,100	-233.7	
Real estate and rental and leasing	15,205,110	3,275,313	-11,929,797	-78.5	
Real estate	14,890,393	3,085,957	-11,804,436	-79.3	
Lessors of residential buildings and dwellings and cooperative housing	-8,782,287	-11,698,118	-2,915,831	-33.2	
Lessors of nonresidential buildings (except miniwarehouses)	30,201,463	26,140,306	-4,061,157	-13.4	
Lessors of miniwarehouses and self-storage units	851,940	813,746	-38,194	-4.5	
Lessors of other real estate property	2,044,511	1,962,404	-82,107	-4.0	
Other real estate activities	-9,425,234	-14,132,381	-4,707,147	-49.9	

NOTE: Detail may not add to totals because of rounding

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first broken out separately in 1987. Also, this was the seventh decrease in the last 8 years. Since 1999, the only increase (\$7.8 billion) was for the period 2000 to 2001. Approximately three-fifths, or \$9.9 billion, of this \$16.3-billion decrease for 2007 was caused by a decrease in net income (loss) from partnerships, estates, and trusts. This amount decreased from a \$7.0-billion loss for 2006 to a \$16.9-billion loss for 2007. This was the largest decrease for net income (loss) from partnerships, estates, and trusts since this item was first reported separately on Form 8825 for 1987. An additional \$7.2-billion decrease in net rental real estate income (loss) was caused by total real estate rental expenses increasing more rapidly than gross rents from rental real estate. Total real estate rental expenses increased \$32.5 billion to \$390.7 billion, while gross rents from rental real estate increased only \$25.3 billion to \$403.7 billion (Table 4).

This was the first negative amount reported for total net rental real estate income (loss) since 1994. Prior to 1994, partnerships had not reported a positive amount since 1980. Partnerships classified in the real estate industry group continued to report the overwhelming share, \$3.1 billion, of the net rental real estate income (loss) for all partnerships. Within this industry group, lessors of nonresidential buildings (except miniwarehouses) reported \$26.1 billion for net rental real estate income, while other real estate activities and lessors of residential buildings and dwellings reported net losses of \$14.1 billion and \$11.7 billion, respectively. For 2006, these two groups reported net losses of only \$9.4 billion and \$8.8 billion, respectively. In addition, partnerships classified in the finance and insurance reported net losses from rental real estate of \$3.2 billion, a significant increase from the \$1.0-billion loss reported for 2006.

LLCs Represent the Largest Entity Type

Partnerships were asked to classify themselves into six distinct entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or "other" partnership (Figures G, H, I, and J). (See the Explanation of Selected Terms section for the definitions of various entity types.)

For 2007, the number of limited liability companies (LLCs) increased 11.6 percent to 1,818,681,

representing 58.7 percent of all partnerships and surpassing all other entity types for the sixth consecutive year (Tables 6 and 8). Prior to 2002, general partnerships had consistently been the most common type of partnership. The number of general partnerships has decreased every year for more than 10 years except for a slight increase in 2005. For 2007, the number of general partnerships decreased 3.5 percent to 693,867. The number of general partnerships decreased 40.5 percent from a peak of 1,167,036 in 1995. In contrast, the number of limited liability companies increased during the same period, from 118,559 in 1995 to 1,818,681. Though the number of limited partnerships increased 9 of the prior 10 years, it declined 1.5 percent in 2007 to 426,113.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits. For 2007, total net income (loss) for limited partnerships declined \$10.8 billion to \$210.7 billion (Table 8). This was the first decline since 2002. Profits for LLCs also declined from \$205.3 billion to \$192.1 billion. Despite the decline, LLC profits surpassed the profits reported by general partnerships for the fourth consecutive year. Profits for general partnerships increased from \$87.9 billion to \$97.0 billion. For 2007, the \$191.3-billion loss for LLCs continued to be larger than the combined losses, \$89.1 billion, for both general and limited partnerships (Figure I).

The number of partners in limited liability companies increased as it has each year for over a decade. (Owners of a limited liability company are referred to as "members" instead of partners.) In addition, the number of partners in limited partnerships increased for only the third time since 1997. In contrast, the number of partners in general partnerships declined as it has for 9 out of the last 10 years (Figure J). Both general and limited partnerships that show a profit have a larger number of more partners than those that show a loss. In contrast, limited liability companies have similar numbers of partners in partnerships reporting a profit or loss.

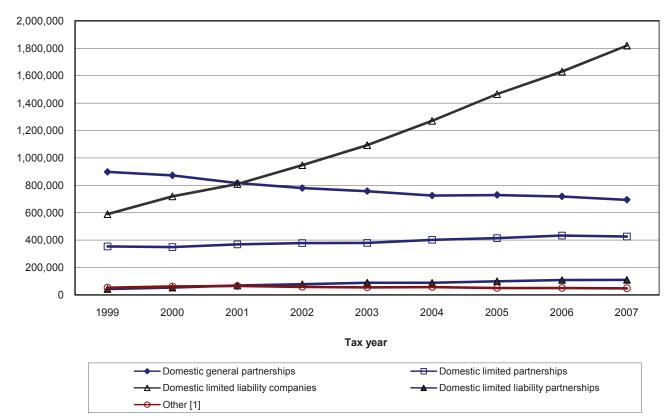
For LLCs, the finance and insurance sector reported the largest share of total assets, 43.7 percent, followed by the real estate and rental and leasing sector, 29.9 percent (Table 6). In addition, the finance and insurance sector accounted for 39.8 percent of the total net income (loss) for LLCs while the manufacturing sector accounted for 15.2 percent.

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Figure G

Number of Partnerships by Type of Entity, Tax Years 1999-2007

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for each of these categories.

The real estate and rental and leasing sector continued to account for the largest portion of general and limited partnerships, and LLCs, 36.9 percent, 58.0 percent, and 51.2 percent, respectively (Table 8). Typically, the second largest share for the number of partnerships for all three of these groups was the finance and insurance sector. However, for 2007, the second largest share varied. For general partnerships, agriculture, forestry, hunting, and fishing was the second highest with 9.64 percent of all returns, closely followed by finance and insurance with 9.61 percent. The finance and insurance sector was second highest for limited partnerships (20.4 percent). Lastly, the construction sector made up the second largest of the LLCs (7.8 percent), also closely followed by finance and real estate with 7.5 percent. (See the Explanation

of Selected Terms section for more information on limited liability companies.)

Electronically Filed (ELF) Partnership Returns

Starting in 1986, the Internal Revenue Service (IRS) offered the option of using electronic media for filing Form 1065 returns. Beginning in Tax Year 2000, partnerships with more than 100 partners were required to file their returns electronically. However, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement to file its return electronically. Other partnerships generally had the option to file electronically.

There were 680,560 partnerships that filed electronically for 2007, an increase of 54.4 percent from

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Figure H

Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 1997-2007

[Numbers of partnerships are in thousands]

l ax vear of	Total number	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]			eign ships [2]	Other [3]	
year	partnerships	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	1,759	[4] 660	[4] 335	197	132	178	171	n.a.	n.a.	n.a.	n.a.	[4] 57	[4] 29
1998	1,855	649	296	206	137	257	213	17	9	n.a.	n.a.	42	29
1999	1,937	620	278	224	130	318	271	28	14	n.a.	n.a.	35	17
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 1997-2007

[Money amounts are in billions of dollars]

inco	Total net income	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
year	(loss)	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	168.2	103.8	24.0	109.0	46.1	40.1	23.0	n.a.	n.a.	n.a.	n.a.	9.4	1.0
1998	186.6	95.5	22.8	117.4	51.1	58.7	34.1	14.1	1.1	n.a.	n.a.	12.2	2.2
1999	228.4	95.7	21.2	135.9	48.4	82.7	48.0	21.3	0.9	n.a.	n.a.	12.8	1.4
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

^[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

^[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

^[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

^[4] Data corrections from prior-year publications of these data.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

^[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

^[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

^[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

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Figure J

Numbers of Partners, by Type of Entity and Profit Status, Tax Years 1997-2007

[Numbers of partners are in thousands]

Tax	Total number of	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships [1]		Foreign partnerships [2]		Other [3]	
year	partners	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
1997	16,184	2,837	1,577	6,924	3,243	855	669	n.a.	n.a.	n.a.	n.a.	61	16
1998	15,663	2,602	1,089	6,761	2,564	1,128	750	99	43	n.a.	n.a.	399	227
1999	15,353	2,465	1,025	6,767	2,177	1,298	969	153	53	n.a.	n.a.	360	85
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60

n.a.—Data not available. These types of partnerships were not separately identified on the tax return but are included in the totals for all partnerships (column 1).

the 440,586 returns for 2006. These partnerships represented 8.9 million partners for 2007, an increase from the 6.6 million partners for 2006. In addition, the electronically filed returns for 2007 represented 22.0 percent of all partnerships, 48.2 percent of all partners, 18.9 percent of total assets, and 25.2 percent of total net income (loss).

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike a regular partnership that reports the partners' allocated shares of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through the net amounts to partners. For 2007, only 100 partnerships filed Form 1065-B, which was a slight decrease from the 103 filed for 2006. The number of partners increased from 33,395 for 2006 to 35,197. Total net income (loss) increased from \$408.4 million in 2006 to \$505,804 million. Total assets also increased from \$21.4 billion for 2006 to \$21.8 billion.

Data Sources and Limitations

Tax Year 2007 statistics are estimates based on a stratified probability sample of 40,588 returns selected from a population of 3,266,373 partnerships.³ Tax Year 2007 covers returns processed by the IRS during Calendar Year 2008. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items generated by the partnerships, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.04 percent to 100 percent, and were weighted to represent the total

^[1] Prior to 1998, domestic limited liability partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, or other.

^[2] Prior to 2000, foreign partnerships were not separately identified on the tax return and were included in the statistics for domestic partnerships as general, limited, limited liability companies, limited liability partnerships, or other.

^[3] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

³ For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," Proceedings of the Section on Survey Research Methods, American Statistical Association.

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population. There were 713 sampled returns that were ruled "out of scope" because they had no activity or duplicated other returns already in the study. This resulted in a final sample of 39,875 returns, and an estimated overall active population of 3,096,334.

Because the data presented in this article are based on a sample of returns, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CVs), the ratio of an estimate's standard error to the estimate, are used to measure this magnitude. Figure K presents the coefficients of variation for certain money amounts, for selected industrial sectors. The estimate is judged more reliable when the coefficient of variation is smaller.

Notes for Tables

All money amounts and frequencies in the tables are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts under \$500 were entered as zero and footnoted to indicate that an amount was present and greater than zero, but less than \$500.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific partnerships. A footnote at the end of the table describes how to identify such combinations or deletions. In other cases, an estimate based on fewer than ten returns, not selected at the 100-percent rate, is indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it is possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount would receive an asterisk. However, an industry amount, within the sector, may include all of the four

Figure K

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2007

[Coefficients of variation are percentages]

		oefficients	of variation	n				
Industrial sector	Number	Total	Total	Total				
	of	assets	income	deduction				
	partnerships							
	(1)	(2)	(3)	(4)				
All industries	0.39	2.30	2.48	2.57				
Agriculture, forestry, fishing, and hunting	6.43	7.10	4.33	4.36				
Mining	11.00	5.96	7.60	5.39				
Utilities	29.13	8.20	15.56	15.90				
Construction	4.67	3.73	2.88	2.90				
Manufacturing	8.95	7.87	10.25	10.36				
Wholesale trade	8.31	6.86	4.02	4.07				
Retail trade	5.18	4.66	4.34	4.45				
Transportation and warehousing	9.85	8.10	7.96	8.14				
Information	8.11	15.85	12.75	12.08				
Finance and insurance	3.66	3.74	6.09	8.56				
Real estate and rental and leasing	0.94	1.11	2.96	2.73				
Professional, scientific, and technical services	4.79	5.69	3.56	3.88				
Management of companies	13.59	6.54	7.01	8.81				
Administrative and support and waste								
management and remediation services	9.22	7.57	4.76	4.87				
Educational services	17.64	14.13	14.35	14.34				
Health care and social assistance	3.67	4.19	2.47	2.38				
Arts, entertainment, and recreation	9.66	5.83	4.32	4.34				
Accommodation and food services	5.72	4.19	2.78	2.71				
Other services	8.60	11.21	6.94	7.05				
Nature of business not allocable	69.31	75.66	45.09	47.32				
	Coefficients of							
Item [1]	variation—continued							
		All indu	ustries					
		(5	i)					
Number of partnerships		0.3	39					
Number of partners		2.3	39					
Total assets		2.3	30					
Total income		2.4	10					
Business receipts			1 8					
		2.6						
Total deductions		2.6 2.5	33					
			53 57					
Total deductions		2.5	53 57 73					
Total deductions Cost of goods sold		2.5	53 57 73 79					
Total deductions Cost of goods sold Interest paid		2.5 3.7 10.	53 57 73 79					
Total deductions Cost of goods sold Interest paid Taxes and licenses		2.5 3.7 10. 4.9	63 57 73 79 90					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation		2.5 3.7 10. 4.6	53 57 73 79 90 66					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income		2.5 3.7 10. 4.6 4.6	63 67 73 79 90 66 23					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss Interest income		2.5 3.7 10. 4.6 4.6 2.2	63 67 73 79 90 66 23					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss		2.5 3.7 10. 4.6 4.6 2.2	53 57 73 79 90 66 23 92					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss Interest income Portfolio income (loss) distributed directly to partners		2.5 3.7 10. 4.6 4.6 2.2 5.0	53 57 73 79 90 66 23 92					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income		2.8 3.7 10. 4.8 4.6 2.2 5.0 2.4	53 57 73 79 90 66 23 92 41					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income Net rental real estate loss		2.5 3.7 10. 4.6 2.2 5.0 2.4	53 57 73 79 90 66 23 02 41					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business income Ordinary business loss Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income Net rental real estate loss Other net rental income		2.6 3.1 10. 4.6 4.6 5.0 2.2 2.4	333 57 73 79 90 96 86 23 92 111					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business income Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income Net rental real estate loss Other net rental income Other net rental loss		2.5 3.7 10. 4.6 2.2 5.0 2.4	333 577 73 79 900 966 86 323 92 111					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business loss Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income Net rental real estate loss Other net rental income Other net rental loss Total net income (loss)		2.5 3.7 10. 4.5 4.6 2.2 2.2 2.4 2.4 2.6 6.6 9.1 19.1	333 577 73 79 900 966 86 323 92 111					
Total deductions Cost of goods sold Interest paid Taxes and licenses Depreciation Ordinary business income Ordinary business income Interest income Portfolio income (loss) distributed directly to partners Net rental real estate income Net rental real estate loss Other net rental income Other net rental loss		2.5 3.7 10. 4.5 4.6 2.2 2.2 2.4 2.4 2.6 6.6 9.1 19.1	333 577 733 779 990 986 223 222 411 166 199 550 955					

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions

returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$600,000 or more. The assets

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and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. This activity is the largest component of gross receipts for industry groups, such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, in lieu of the more general Form 1065. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns are submitted via electronic media in lieu of paper returns and are verified for mathematical consistency on submission.

Foreign partnerships—Partnerships not created or organized in the United States, or under the law of the United States or of any State, are foreign partnerships. In general, if a foreign partnership has gross income from trade or business within the United States or has gross income derived from sources within the United States, it must file a partnership return.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. The Schedule B, *Other Information*, has a question to identify LLCs.

Limited liability companies combine the corporate characteristics of limited liability for all members with the passthrough tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions, and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners.

Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, U.S. Partnership Return of Income. They were identified by their response to a question on Form 1065, Schedule B, Other Information. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). Like the SIC, NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, subsectors, industry groups, and industries. SIC used the terms industrial division, major group, and industry. Although the complete NAICS system uses twenty sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into ten industrial divisions in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the indus-

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trial division was dropped, and the partnership data have been grouped into the same twenty industrial sectors used in the NAICS system, except for the exclusion of public administration and the addition of nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the return. Data within these industrial sectors are classified in industrial groups. The most detailed classification in these tabulations is the industry. The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing
- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance

- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, in 2002 and 2007, the NAICS classification system was updated. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. In 2007, the information sector was updated again, along with one financial industry. The North American Industry Classification publication contains appendices comparing the 2002 and 2007 NAICS United States structure to the 1997 NAICS United States structure.⁴

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. Total receipts, for industry-coding purposes only, were defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;

⁴ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. http://www.ntis.gov/naics.

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- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 3, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.
- (Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article and are defined under *Total receipts* in this section.)

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, U.S. Partnership Return of Income, or Form 1065-B, U.S. Return of Income For Electing Large Partnerships, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported on Form 1065 as ordinary income (loss). After tax law

changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships.

For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on Schedule K, but was included on Schedule K, line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1.0 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts are computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. They are the sum of positive income received by partnerships for the specific items listed below: (Negative amounts or losses are included in the statistics as deduction items.)

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- farm net profit;

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- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 3, line 11).

Total receipts in *Bulletin* Table 7 differ from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of the spring issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to partners (such

as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

Additional Tabular Data on Tax Stats

For additional Tax Year 2007 partnership tabular data. by size of total assets, for all partnerships, general partnerships, limited partnerships, and limited liability companies, see the Partnership section of the Tax Stats Web site: www.irs.gov/taxstats/index.html. Also, for 2007, new tabular data are displayed for partnerships that reported foreign transaction data on Form 1065, Schedule K, Partners' Distributive Share Items, lines 16a-m. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, new table 25 is the same as Table 24 except that it displays data for partnerships that did not report foreign transaction data. This site also includes detailed tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars] Agriculture, forestry, fishing, and hunting All Item Support industries Fishing, Crop Animal Forestry activities for hunting, Total production production and logging agriculture and and trapping forestry (1) (2)(3) (4) (5) (6) (7) Number of partnerships 3,096,334 126,884 58,542 48,097 6,120 2,527 11,599 Number of partners 18.515.694 402.395 196.234 137.665 33.290 6.651 28.555 20,386,133,966 143,214,005 39,399,816 47,449,385 47,736,762 3,195,047 5,432,995 Total assets Income and deductions from a trade or business: Total income 4.243.833.029 36.722.838 8.039.262 12.743.866 3,289,604 2.060.270 10.589.837 3.847.033.858 28.454.231 9.885.322 2.948.972 1.856.705 10.314.811 Business receipts 3.448.420 Ordinary income from other partnerships and fiduciaries 102.398.987 855.075 235,944 356.844 * 68,240 * 158,148 * 35.899 Farm net profit 6,048,350 5,789,268 3,977,893 1,778,113 * 33,262 294,898 17,572,837 829,178 494,777 * 3,025 * 16,340 20,138 Net gain, noncapital assets Other income 270.778.996 795.086 82.107 228.810 269.367 29.076 185.728 3,938,085,903 6,343,618 13,739,775 2,101,125 10,617,726 **Total deductions** 36.523.102 3.720.858 Cost of good sold [1] 2.309.834.144 20.429.531 2.111.957 8.090.345 1.924.240 1.068.743 7.234.245 Inventory, beginning of year 264,945,887 2,087,524 395,663 837,308 193,400 * 100,079 561,074 * 585,860 1,568,979,576 16,020,556 1,529,359 6,285,164 1.125.095 6,495,079 288,564 * 187,408 Cost of labor 101,794,266 824,726 189,409 * 35,344 124,001 * -395 Additional inventory costs (section 263A) 18 224 706 72.401 * 47.606 * 5.215 * 4.040 15.935 636,020,826 3,996,906 457,933 1,658,581 748,778 * 324,379 807,234 Other costs Less: Inventory, end of year 281.525.912 2.572.583 607.169 885.331 177.982 * 133.024 769.077 * 56,951 Salaries and wages 373,035,986 1,906,169 433,523 492,009 252,567 671,120 Guaranteed payments to partners 47 530 579 841 869 186 663 303 995 152 536 * 20 660 178 015 66,743,519 409,511 96,132 * 26,803 170,364 97,127 19,086 Interest paid 173.612.616 884,971 163.793 161,463 212,043 169.627 178,044 Taxes and licenses 56.473.852 299.173 57.699 61.243 68.498 19.870 91.863 * 177 * 1,575 Bad debts 21.230.624 99.911 7.661 * 23.537 66.961 Repairs and maintenance 19.796.489 400,184 73.149 86,157 50,117 36.852 153.909 Depreciation 85,921,208 925,678 141,947 264,201 131,667 42,279 345,584 Depletion 823.763 * 20.478 * 20.478 0 0 Retirement plans, etc. 10.441.913 19,668 1.806 4.141 * 4.534 349 8.838 24,109,465 87,137 17,097 22,656 11,733 * 5.901 29,751 Employee benefit programs Ordinary loss from other partnerships and fiduciaries 49,221,523 820,413 * 12,475 383,503 221,695 * 53,923 148,818 5.343.749 4.930.087 2.190.841 2.706.472 * 25.284 * 7.490 0 Farm net loss Net loss, noncapital assets 4.985.744 80,392 * 12.296 * 50.103 * 17.568 3 * 421 688,980,731 4,367,930 843,069 1,009,695 607,235 575,628 1,332,303 Other deductions -40.855 Ordinary business income (loss) 305.747.126 199.736 1.695.644 -995.910 -431.254 -27.890 Net income 537,075,271 7,839,138 4,274,063 2,244,489 445,166 305.458 569.961 231,328,145 7,639,402 2,578,419 3,240,399 876,420 597,851 Loss 346,313 Portfolio income (loss) distributed directly to partners 980.860.693 3.207.227 621.818 1.139.999 1.190.997 14.086 240.327 259.902.473 1,387,915 203.533 205,761 943.971 11.837 22.812 Interest income 68,340 Dividend income 104,713,737 146,834 54,347 19,450 * 2,209 2,488 17,632,110 597,221 71,156 431,779 94,190 26 * 71 Royalties * 12,825 * 210 * -82 Net short-term capital gain (loss) 87.431.982 -16.565 -29.519 0 Net long-term capital gain (loss) 511,180,391 1,091,822 279,956 463,638 133.176 14 215.038 62,433 0 Net rental real estate income (loss) -1,219,460 247,805 195,759 -2,903 -7,483 Net income 93 796 548 417 162 269 802 74 862 66 835 0 5 662 Loss 95,016,008 169,356 74,044 77,766 * 4,402 0 * 13,145 * 7,533 26.119 * -456 Other net rental income (loss) -3.408.583 79.539 43.662 * 2.681 6,738,416 86,722 * 43.778 27,354 * 7,760 * 58 * 7,771 Net income Loss 10,146,999 * 7,182 * 116 * 1,235 227 * 515 * 5,089 Total net income (loss) [2] 683,367,402 2,659,050 2,264,102 -266,814 696,322 -27,239 -7,321 Net income 975,902,682 9,855,659 4,699,590 2,795,506 1,453,763 311,032 595,769 292.535.279 7.196.609 2.435.488 3.062.320 757,441 338.271 603.089

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amo	unts are in thousar	nds of dollars]					
		Mir	ing			Const	ruction
Item	Total	Oil and gas exraction	Other mining	Support activities for mining	Utilities	Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	39,581	28,182	6,749	4,651	3,991	208,538	100,360
Number of partners	979,952	847,804	101,355	30,793	97,169	554,232	279,990
Total assets	241,479,800	200,263,051	32,901,904	8,314,845	162,251,295	334,871,919	231,076,813
Income and deductions from a trade or business:	211,110,000		02,001,001	3,011,010	.02,201,200	00 1,01 1,010	
Total income	108,898,806	81,400,093	19,865,564	7,633,149	137,445,651	310,793,427	193,040,019
Business receipts	100,780,006	74,803,507	18,884,365	7,092,135	133,676,544	304,593,676	188,491,448
Ordinary income from other partnerships and fiduciaries	3,685,891	2,955,586	457,525	* 272,780	1,714,225	1,754,501	1,509,850
Farm net profit	* 1,441	* 1,441	0	0	0	* 1,808	249
Net gain, noncapital assets	1,813,423	1,507,993	244,715	60,715	1,011,412	461,197	355,575
Other income	2,618,044	2,131,567	278,959	207,519	1,043,471	3,982,245	2,682,897
Total deductions	75,957,874	50,535,536	18,858,451	6,563,888	132,913,935	302,589,425	190,875,993
Cost of good sold [1]	36,479,820	19,405,805	13,751,870	3,322,145	111,760,524	240,417,073	154,387,061
Inventory, beginning of year	2,474,659	860,449	1,446,215	167,995	2,699,499	74,868,192	55,819,380
Purchases	8,818,308	5,318,720	2,138,448	1,361,140	85,529,121	81,502,650	54,400,403
Cost of labor	3,039,213	841,094	1,707,954	490,165	484,989	18,767,879	5,681,795
Additional inventory costs (section 263A)	958,814	568,813	389,501	* 500	1,348,175	4,871,896	4,015,970
Other costs	23,944,286	12,853,612	9,632,375	1,458,299	24,504,709	132,964,981	88,157,861
Less: Inventory, end of year	2,755,459	1,036,882	1,562,623	155,954	2,805,969	72,968,572	53,963,075
Salaries and wages	2,530,134	1,146,429	594,170	789,535	1,171,419	10,653,089	4,559,966
Guaranteed payments to partners	409,322	318,744	* 19,130	71,447	142,219	2,420,034	859,213
Rent paid	418,896	207,129	98,321	113,446	369,211	1,426,199	586,884
Interest paid	2,603,409	1,987,880	521,766	93,764	3,886,506	5,330,417	3,724,140
Taxes and licenses	3,738,222	3,388,991	257,305	91,926	659,907	1,914,029	810,992
Bad debts	56,445	11,400	5,310	39,735	73,957	566,375	178,262
Repairs and maintenance	427,402	207,458	136,774	83,170	518,441	748,899	298,843
Depreciation	4,639,547	3,708,016	418,039	513,493	4,726,540	1,873,563	585,230
Depletion	683,584	8,025	666,703	* 8,855	* 29,130	* 2,582	395
Retirement plans, etc.	75,796	20,879	48,380	6,536	53,700	183,525	87,526
Employee benefit programs	325,354	167,365	126,767	31,222	142,989	628,189	254,408
Ordinary loss from other partnerships and fiduciaries	1,269,426	1,108,631	160,623	* 172	1,288,125	1,488,912	1,071,025
Farm net loss	* 52,072	* 52,072	0	0	0	* 4,952	* 94
Net loss, noncapital assets	187,373	157,548	21,327	* 8,498	5,300	451,619	446,283
Other deductions	22,061,073	18,639,164	2,031,966	1,389,943	8,085,967	34,479,967	23,025,671
Ordinary business income (loss)	32,940,931	30,864,557	1,007,113	1,069,261	4,531,716	8,204,003	2,164,026
Net income	43,667,859	39,563,274	2,785,520	1,319,065	8,356,535	22,922,979	11,851,712
Loss	10,726,927	8,698,717	1,778,406	249,804	3,824,820	14,718,976	9,687,686
Portfolio income (loss) distributed directly to partners	13,248,993	9,813,209	2,769,174	666,610	5,030,970	3,951,054	2,438,454
Interest income	2,195,078	1,706,166	388,023	100,890	1,408,955	1,546,701	919,394
Dividend income Royalties	415,335	361,774 5 108 276	40,597	* 12,965 * 11,925	36,143 * 6.452	110,822	57,098 * 2,018
Net short-term capital gain (loss)	5,133,253 878,770	5,108,276 736,916	13,052 * 141,092	* 762	* 6,452 236,043	18,075 125,620	* 2,918 112,772
Net long-term capital gain (loss)	4,626,556	1,900,077	2,186,411	* 540,068	3,343,377	2,149,837	1,346,272
Net rental real estate income (loss)	-32,824	-11,790	-20,522	* -512	1,520	-560,493	-627,298
Net income	21,082	18,271	* 2,749	62	1,663	211,077	84,588
Loss	53,906	30,061	* 23,272	* 573	143	771,571	711,886
Other net rental income (loss)		67,948	1,740	2,641		-1,885	
Net income	72,329 73,179	68,798	1,740	2,641	5,350 * 16,921	20,548	-4,771 17,271
Loss	* 850	* 850	1,740	2,041	11,571	22,433	22,042
							1
Total net income (loss) [2] Net income	40,724,103 50,749,897	38,096,931 46,130,493	1,430,002 3,183,629	1,197,170	5,990,135 9,666,072	9,317,222	2,511,367 12,437,593
	10,025,794			1,435,775 238,605		24,060,819 14,743,597	9,926,226
Loss	10,025,794	8,033,562	1,753,627	∠30,003	3,675,937	14,743,397	9,920,220

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

			Cor	struction—contin	iued		
	He	avy and civil engi	neering construc	tion	Spe	ecial trade contrac	etors
Item	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	35,872	2,823	30,880	2,169	72,306	14,534	7,139
Number of partners	110,908	8,197	97,332	5,379	163,335	31,505	14,766
Total assets	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Income and deductions from a trade or business:							
Total income	49,881,738	6,338,000	17,711,578	25,832,160	67,871,671	11,544,181	8,343,744
Business receipts	48,666,900	6,276,258	17,154,129	25,236,513	67,435,327	11,497,403	8,300,000
Ordinary income from other partnerships and fiduciaries	155,602	* 15,770	133,034	* 6,797	89,050	0	* 2,127
Farm net profit	* 1,560	0	* 1,560	0	0	0	C
Net gain, noncapital assets	60,699	6,189	* 14,964	39,546	44,922	4,506	5,344
Other income	996,977	39,783	407,891	549,303	302,372	42,272	36,273
Total deductions	48,473,134	6,096,469	17,947,860	24,428,805	63,240,298	10,755,862	7,616,131
Cost of good sold [1]	40,374,201	4,949,389	13,576,818	21,847,994	45,655,811	7,427,581	5,734,566
Inventory, beginning of year	17,999,655	* 50,506	17,826,247	122,903	1,049,157	81,145	67,526
Purchases	9,483,985	980,118	5,797,837	2,706,030	17,618,261	3,061,360	2,052,008
Cost of labor	3,020,851	730,917	114,485	2,175,449	10,065,233	1,628,591	1,465,335
Additional inventory costs (section 263A)	343,358	* 94,958	238,823	* 9,577	512,568	* 139,366	* 65,941
Other costs	27,263,194	3,143,918	7,187,302	16,931,974	17,543,926	2,580,708	2,152,479
Less: Inventory, end of year	17,769,239	* 51,026	17,603,621	114,591	1,236,259	63,590	68,722
Salaries and wages	1,220,518	242,331	341,877	636,310	4,872,605	953,121	662,988
Guaranteed payments to partners	190,482	* 59,854	46,261	84,367	1,370,339	281,408	175,448
Rent paid	147,067	39,083	40,229	67,755	692,248	90,422	65,553
Interest paid	1,153,539	41,640	989,854	122,045	452,738	64,272	38,640
Taxes and licenses	361,917	42,933	208,126	110,858	741,120	142,210	76,771
Bad debts	52,907	25,439	* 13,219	14,248	335,206	255,078	6,946
Repairs and maintenance Depreciation	166,050 450,443	10,542 120,948	78,643 204,538	76,866 124,957	284,006 837,890	49,897 125,622	19,937 52,900
Depletion	* 691	120,948	* 276	415	* 1,497	* 1,497	52,900
Retirement plans, etc.	42,299	* 8,712	1,300	32,287	53,700	6,459	8,083
Employee benefit programs	105,439	11,254	25,474	68,711	268,342	28,296	26,129
Ordinary loss from other partnerships and fiduciaries	397,382	5	297,615	* 99,762	20,505	* 334	* 13,771
Farm net loss	* 4,415	0	* 4,415	0	* 444	0	(
Net loss, noncapital assets	2,663	* 544	* 1,516	* 603	2,672	* 316	280
Other deductions	3,803,121	543,795	2,117,699	1,141,627	7,651,175	1,329,349	734,119
Ordinary business income (loss)	1,408,604	241,531	-236,282	1,403,354	4,631,373	788,319	727,613
Net income	5,331,701	580,908	2,487,742	2,263,051	5,739,565	1,099,589	789,165
Loss	3,923,097	339,377	2,724,024	859,696	1,108,192	311,270	61,55
Portfolio income (loss) distributed directly to partners	1,360,846	20,556	1,196,888	143,402	151,754	16,542	20,842
Interest income	538,242	17,617	389,387	131,238	89,065	15,434	20,654
Dividend income	44,515	* 1,636	33,911	8,967	9,209	* 784	* 188
Royalties	* 15,144	0	* 14,721	423	12	12	(
Net short-term capital gain (loss)	14,696	* 601	* 12,979	1,116	-1,849	* -79	[3
Net long-term capital gain (loss)	748,249	* 702	745,890	1,656	55,317	* 390	[3]
Net rental real estate income (loss)	39,883	[3]	38,905	* 978	26,922	* 13,903	* 10,722
Net income	94,341	0	93,264	* 1,077	32,148	* 13,903	* 10,722
Loss	54,458	[3]	54,359	* 99	* 5,226	0	(
Other net rental income (loss)	2,661	* 3	* 2,109	* 549	* 225	216	* -100
Net income	2,866	* 3	* 2,314	* 549	* 411	216	(
Loss	* 205	0	* 205	0	* 185	0	* 100
Total net income (loss) [2]	2,049,049	260,788	242,751	1,545,511	4,756,806	818,668	759,077
Net income	5,779,019	595,658	2,806,197	2,377,164	5,844,207	1,129,296	817,596
Loss	3,729,970	* 334,871	2,563,446	831,653	1,087,401	310,627	58,519

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars] Construction—continued Manufacturing Special trade contractors -continued Item Beverage and Textile mills Food tobacco Plumbing, Other Total and textile Building manufacturing product heating and specialty product mills finishing manufacturing air-conditioning trade contractors contractors contractors (22)(23)(24)(25)(26)(27)(28)Number of partnerships 7,622 16,452 26,560 47,683 5,743 1,865 314 Number of partners 17,380 36.751 62.932 402,630 23.318 6.951 1,346 Total assets 2.967.859 2.605.033 10,158,108 597.774.610 42.102.586 29.913.941 7.450.697 Income and deductions from a trade or business: Total income 10.221.185 11.141.916 26,620,646 873.495.402 75.189.592 20.985.904 11.667.795 10.154.972 11,121,413 26.361.540 856.240.254 74.462.377 20.313.400 11.484.603 Business receipts Ordinary income from other partnerships and fiduciaries 692 0 86,231 4.621.977 111,106 * 24.850 6,712 Farm net profit 0 * 1,373 * 1,373 0 3,462 Net gain, noncapital assets 1,075 30,535 1,620,238 146,300 5,322 * 8,480 17.041 64.446 142.340 11.011.559 469.809 640.959 168,000 Other income **Total deductions** 9,507,920 10,451,637 24,908,749 821,296,229 73,162,018 20,105,365 11,739,950 6.885.425 7.186.094 9.657.849 Cost of good sold [1] 18.422.145 691.077.461 59.923.720 12.665.977 Inventory, beginning of year 140,775 170,756 588,956 52,884,805 5,937,676 2,161,636 813,220 2,358,498 2,762,442 452,129,671 50,472,260 3,740,916 7,383,954 11,804,839 1,819,750 1,977,975 Cost of labor 3,173,582 28,824,777 3,274,894 153,277 707,760 Additional inventory costs (section 263A) * 2.725 * 35.861 268.675 2 935 287 147.951 -9.109 9.608 2,702,338 2,407,298 7,701,102 213,408,316 7,307,168 990,679 5,302,282 Other costs 2,435,345 Less: Inventory, end of year 138,661 168,238 797,048 59,312,254 7,285,202 915,937 812,351 839,523 25,248,148 2,372,881 1,827,149 340.836 Salaries and wages 1,604,622 Guaranteed payments to partners 82.993 541.326 289.165 1.228.262 56.628 * 12.977 31.929 Rent paid 95.351 122.658 318.263 3.333.790 334.836 366.592 58.938 62,332 Interest paid 69,354 218,140 8,437,738 743,954 568,063 225,188 Taxes and licenses 142,795 126,773 252,570 7,758,188 307,596 234,013 36,342 Bad debts 13.172 17.296 42.713 420.649 27.055 6.163 23.134 Repairs and maintenance 38.803 26 394 148.976 2.214.836 279.279 84.530 26.721 Depreciation 111,661 82,425 465,283 8,938,239 590,033 323,460 50,646 Depletion [3] 75.243 0 5.072 25.573 73.585 75.570 Retirement plans, etc 8.513 1.471.081 6.114 73,353 Employee benefit programs 28,604 111,959 2,556,313 250.583 180,669 15.011 Ordinary loss from other partnerships and fiduciaries 4,955 1,234 * 210 968,168 255,636 * 171,562 * 6,213 Farm net loss 0 0 * 444 * 6,233 87 * 6,078 0 * 1,047 * 94 Net loss, noncapital assets * 936 339.770 1.804 118 1.153 1,168,256 1,410,859 3,008,592 67,222,110 7,944,341 3,582,445 1,259,877 Other deductions Ordinary business income (loss) 713.265 690.279 1.711.897 52.199.173 2.027.574 880.539 -72.156 Net income 794.947 852,853 2,203,012 68.236.346 3,290,605 1,272,547 182.510 81,682 162,573 16,037,174 1,263,032 392,008 254,666 Loss 491,116 Portfolio income (loss) distributed directly to partners 10.033 9,490 94.846 13,377,524 534.008 674,259 79,325 Interest income 9,947 9.785 33.244 5.090.656 220.517 324.119 53.473 Dividend income 80 * 1,268 6,887 3,932,158 153.461 * 43.484 5 278 Royalties 0 0 2,307,259 81,494 * 82,730 19,561 * -1,827 * 52 Net short-term capital gain (loss) 218 4 208.607 117 -3 Net long-term capital gain (loss) * 262 54,663 1,838,845 78,318 * 223.930 * 898 Net rental real estate income (loss) 617 0 * 1.681 19,299 3,908 * 1.567 * 263 * 6,906 * 1,567 * 263 Net income 617 0 24.636 5.531 Loss 0 0 * 5,226 5,337 * 1,623 0 0 * 195 * -86 2,577 Other net rental income (loss) 0 698.361 261.745 424 Net income * 195 0 0 703.677 2,577 261,793 424 Loss 0 0 * 86 * 5,315 48 0 1,753,623 Total net income (loss) [2] 724,105 701,333 64,246,906 2,489,531 1,594,184 6,843 189.313 80,851 279,855 158,829 478,576 1,209,811 15,023,195 182,471

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

Case	[All figures are estimates based on samples - money amou	nts are in thousan	ds of dollars]					
Appaired manufacturing product manufacturing product manufacturing man				Man	ufacturing—conti	nued		
Number of partnerships	Item		allied product	product		and related support	and coal products	Chemical manufacturing
Number of partners		(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partners	Number of partnerships	2 056	* 143	3 505	237	6 113	383	1 526
Total assets in income and deductions from a trade or business: Total income and eductions from a trade or business: Total income and eductions from a trade or business: Total income 6,541,885 -584,700 8,168,879 3,106,112 6,304,286 3,087,7733 3,777,331 5,777,341 5,777,842								
Income and deductions from a trade or business:	· · · · · · · · · · · · · · · · · · ·							
Total Income		5,110,000	55.,6	0,100,000	,_0_,000	.,,	,,	1 10,001,100
Business receipts		6.541.885	* 584.708	8.168.879	31.106.112	6.304.268	340.677.129	157.774.842
Ordinary income from other partnerships and fiduciaries **6,982 0 1,065 **4,827 1,343 481,446 2,379,980 Farm net profit 0<								
Farm net profit	·							
Net gain, noncapital assets	·							
Other income 210,320 "677" 81.716 277,295 27,168 1,803,119 4,374,839 Total deductions 6,879,204 "588,400 8,510,401 30,274,896 6,189,384 324,527,428 183,440,983 Cost of good sold [1] 4,238,845 *404,689 6,513,884 26,322,851 3,989,183 297,355,080 110,685,692 Inventory, beginning of year 827,988 *59,870 995,632 2,933,333 3,941,813 1,399,933 75,601,881 1,399,933 75,601,881 1,359,948 75,600,486 66,692 76,601,486 76,733,977 810,542 3,105,393 71,472,877 54,311 1,345,343 3,524 55,033 35,648 20,221,759,313 2,600,418 5,600,418 3,600,418 3,600,418 1,800,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418 3,600,418		_						
Cost of good sold [1]	-							
Cost of good sold [1]	Total deductions	6.579.204	* 558.430	8.510.401	30.274.690	6.159.354	324.527.428	138.440.963
Inventory, beginning of year								
Purchases			* 59,870				5,510,183	11,530,982
Additional inventory costs (section 263A) 47,155 0 65,319 1,045,334 35,924 535,033 355,486 Other costs 497,630 '20,235 1,505,471 8,422,320 991,070 123,758,231 29,008,495 Less: inventory, end of year 97,891 1,46,311 1,34,3583 2,958,288 307,338 6,978,629 11,455,184 Salaines and wages 672,743 115,895 524,756 936,665 608,200 1,655,499 4,708,100 Guaranteed payments to partners '9,773 0 88,929 35,250 64,111 1,811,092 39,243 Rent paid 112,604 '2,953 97,372 105,995 146,009 4494,265 424,055 Interest paid 112,604 '2,953 97,372 105,995 146,009 4494,265 424,055 Taxes and licenses 53,024 '39,763 75,462 86,583 115,292 4,969,747 522,378 Bad debts 17,638 73 14,379 12,515 11,831 24,240 35,574 Repairs and maintenance 12,160 '15 35,962 14,574 66,903 422,660 571,811 Depreciation 29,363 '157 206,861 346,894 104,302 2,649,131 2,522,326 Depletion 29,363 '157 206,861 346,894 104,302 2,649,131 2,522,326 Retirement plans, etc. 4,847 338 8,084 22,763 8,209 565,144 182,349 Employee benefit programs 32,061 304 41,397 139,895 50,000 193,116 391,494 Cordinary loss from other partnerships and fiduciaries '4,768 1 766 8,668 '4,447 '251,899 155,574 Farm net loss 0,00 1,146 67 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			* 323,527			1,896,901		78,604,486
Chief costs	Cost of labor	395,146	* 47,347	816,542	3,105,393	741,287	543,913	2,621,435
Less: Inventory, end of year	Additional inventory costs (section 263A)	47,155	0	56,319	1,045,384	35,924	535,033	355,468
Salaries and wages 672,743 *15,895 524,756 936,685 808,200 1,855,499 4,709,100 Guaranteed payments to partners *9,753 0 88,293 33,250 54,111 *10,992 39,243 Rent paid 112,604 *2,953 97,372 105,995 146,039 494,285 422,055 Interest paid 162,992 275 154,980 623,572 119,041 981,155 1,514,950 Taxes and licenses 53,024 *39,763 75,462 86,583 115,292 4,989,747 522,378 Bad debts 17,638 73 14,379 12,515 11,831 24,240 38,574 Repairs and maintenance 12,160 *15 35,962 41,574 66,903 422,680 571,811 Depreciation 0 0 0 0 0 0 0 0 0 136 322,600 Retirement plans, etc. 4,847 338 8,084 22,783 8,209 556,5144 182	Other costs	497,630	* 20,235	1,505,471	8,422,320	991,070	123,758,231	29,008,495
Cuaranteed payments to partners	Less: Inventory, end of year	977,891	* 46,311	1,343,583	2,958,298	307,336	6,978,629	11,455,184
Rent paid	Salaries and wages	672,743	* 15,895	524,756	936,685	808,200	1,655,499	4,708,100
Interest paid	Guaranteed payments to partners	* 9,753	0	88,929	35,250	54,111	* 81,092	39,243
Taxes and licenses 53,024 *39,763 75,462 86,583 115,292 4,969,747 522,378 Bad debts 17,638 73 14,379 12,515 11,831 24,240 38,574 Repairs and maintenance 12,160 *15 35,962 41,574 66,903 422,680 571,811 Depreciation 29,363 *157 206,861 364,894 104,302 2,649,131 2,522,326 Depletion 0 0 0 0 0 136 32,050 Retirement plans, etc. 4,847 338 8,084 22,763 8,209 565,144 182,349 Employee benefit programs 32,061 304 41,397 139,895 50,000 193,116 391,494 Ordinary loss from other partnerships and fiduciaries *4,768 1 *766 *8,668 *4,447 *251,899 158,574 Farm net loss 0 0 0 0 0 0 0 0 0 0 0	Rent paid		* 2,953					
Bad debts	Interest paid					119,041		
Repairs and maintenance								
Depreciation							· · · · · · · · · · · · · · · · · · ·	
Depletion								
Retirement plans, etc. 4,847 338 8,084 22,763 8,209 565,144 182,349 Employee benefit programs 32,061 304 41,397 139,895 50,000 193,116 391,494 Ordinary loss from other partnerships and fiduciaries *4,768 1 *766 *8,668 *4,447 *251,899 158,574 Farm net loss 0 0 0 67 0 9,582 26,284 1<								
Employee benefit programs 32,061 304 41,397 139,895 50,000 193,116 391,494 Ordinary loss from other partnerships and fiduciaries *4,768 1 *766 *8,668 *4,447 *251,899 158,574 Farm net loss 0 0 0 67 0 0 0 Net loss, noncapital assets *972 0 *1,145 *4,421 *983 *245,290 9,582 Other deductions 1,227,435 *93,987 746,625 1,569,165 1,071,834 14,638,954 16,659,795 Ordinary business income (loss) -37,319 *26,278 -341,522 831,423 144,913 16,149,701 19,333,879 Net income 344,610 *50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,156,628 Portfolio income (loss) distributed directly to partners 65,878 *346 62,512 287,357 309,007 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>-</td><td></td><td></td></t<>						-		
Ordinary loss from other partnerships and fiduciaries * 4,768 1 * 766 * 8,668 * 4,447 * 251,899 158,574 Farm net loss 0 0 0 67 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Farm net loss 0 0 0 67 0 0 0 Net loss, noncapital assets * 972 0 * 1,145 * 4,421 * 983 * 245,290 9,582 Other deductions 1,227,435 * 93,987 746,625 1,569,165 1,071,834 14,638,954 16,659,795 Ordinary business income (loss) -37,319 * 26,278 -341,522 831,423 144,913 16,149,701 19,333,879 Net income 344,610 * 50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,156,828 Portfolio income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,156,828 Portfolio income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,259,118 Interest income 5,715 * 346 19,998 241,928 44,7								
Net loss, noncapital assets * 972 0 * 1,145 * 4,421 * 983 * 245,290 9,582 Other deductions 1,227,435 * 93,987 746,625 1,569,165 1,071,834 14,638,954 16,659,795 Ordinary business income (loss) -37,319 * 26,278 -341,522 831,423 144,913 16,149,701 19,333,879 Net income 344,610 * 50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,529,118 Interest income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,529,118 Interest income 5,715 * 346 19,998 241,928 44,734 1,290,622 1,246,710 Dividend income [3] 0 * 4,836 25,258 * 4,990 2,967,960 312,926 Royalties * 59 0 0 18,466 0 * 20,734,763								
Other deductions 1,227,435 *93,987 746,625 1,569,165 1,071,834 14,638,954 16,659,795 Ordinary business income (loss) -37,319 *26,278 -341,522 831,423 144,913 16,149,701 19,333,879 Net income 344,610 *50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,156,828 Portfolio income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,259,118 Interest income 5,715 * 346 19,998 241,928 44,734 1,290,622 1,246,710 Dividend income [3] 0 * 4,836 25,258 * 4,990 2,967,960 312,926 Royalties * 39 0 0 18,466 0 * 6,316 1,277,801 Net short-term capital gain (loss) * 60,125 0 * 46,270 * 1,735 * 259,283 <		_				-		
Ordinary business income (loss) -37,319 * 26,278 -341,522 831,423 144,913 16,149,701 19,333,879 Net income 344,610 * 50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,156,828 Portfolio income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,529,118 Interest income 5,715 * 346 19,998 241,928 44,734 1,290,622 1,246,710 Dividend income [3] 0 * 4,836 25,258 * 4,990 2,967,960 312,926 Royalties * 39 0 0 18,466 0 * 6,316 1,277,801 Net short-term capital gain (loss) * 60,125 0 * 46,270 * 1,735 * 259,283 690,032 - 306,678 Net income (loss) * 321 0 * 2,368 * 304 * 612 2,054		_					-,	
Net income 344,610 * 50,272 343,070 1,357,854 510,316 20,030,170 21,490,707 Loss 381,930 23,994 684,592 526,431 365,403 3,880,469 2,156,828 Portfolio income (loss) distributed directly to partners 65,878 * 346 62,512 287,357 309,007 5,169,693 2,529,118 Interest income 5,715 * 346 19,998 241,928 44,734 1,290,622 1,246,710 Dividend income [3] 0 * 4,836 25,258 * 4,990 2,967,960 312,926 Royalties * 39 0 0 18,466 0 * 6,316 1,277,801 Net short-term capital gain (loss) 0 0 * -8,591 -29 0 * 214,763 -1,640 Net long-term capital gain (loss) * 60,125 0 * 46,270 * 1,735 * 259,283 690,032 -306,678 Net rental real estate income (loss) * 321 0 * 2,368 * 304 * 612 2,054 1								
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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

			Man	ufacturing-conti	nued		
Item	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	1,696	2,341	531	6,779	3,053	2,163	1,617
Number of partners	8,291	6,301	1,864	19,749	11,019	28,367	4,824
Total assets	16,834,670	8,210,194	17,633,963	20,148,923	14,412,397	17,394,801	5,165,580
Income and deductions from a trade or business:							
Total income	16,744,323	10,398,401	27,900,540	29,860,259	19,487,233	16,957,624	6,131,152
Business receipts	16,532,025	10,043,286	27,595,157	29,402,902	19,245,940	16,467,804	5,807,193
Ordinary income from other partnerships and fiduciaries	* 47,143	* 101,841	132,729	* 50,620	* 74,406	114	* 222,698
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,286	32,375	8,249	56,797	12,886	* 8,989	* 3,495
Other income	156,869	220,897	164,405	349,940	154,001	480,716	97,767
Total deductions	16,598,256	9,711,895	25,691,248	28,745,465	18,751,118	15,985,133	6,334,985
Cost of good sold [1]	13,006,510	7,312,746	23,289,251	22,563,461	14,211,714	11,336,207	4,602,383
Inventory, beginning of year	1,390,967	801,260	3,073,052	3,082,880	2,945,819	1,166,768	1,418,659
Purchases	8,080,822	3,749,604	17,927,093	15,112,727	10,028,040	6,699,468	2,665,636
Cost of labor	1,542,230	778,101	1,267,015	2,723,546	1,464,401	1,988,243	635,101
Additional inventory costs (section 263A)	87,796	61,407	-3,807	174,196	56,674	36,716	55,512
Other costs	3,446,963	2,760,440	4,335,497	4,819,331	2,781,709	2,705,427	1,049,886
Less: Inventory, end of year	1,589,397	838,065	3,317,072	3,349,221	3,064,928	1,260,416	1,222,411
Salaries and wages	737,316	586,702	491,972	1,638,642	1,290,461	1,679,891	390,785
Guaranteed payments to partners Rent paid	33,837 59,420	75,562 171,387	102,680 40,778	240,274 159,441	132,295 162,112	* 13,216 91,394	* 33,274 29,412
Interest paid	584,017	119,125	324,740	569,795	273,619	186,728	135,435
Taxes and licenses	86,953	102,075	72,896	224,563	172,365	114,480	40,806
Bad debts	19,392	20,092	8,188	28,095	30,340	25,187	8,872
Repairs and maintenance	61,677	123,940	71,742	110,656	63,454	54,639	22,932
Depreciation	152,289	129,085	170,633	257,419	154,345	248,960	87,881
Depletion	0	43,058	0	0	0	0	(
Retirement plans, etc.	21,170	8,015	42,481	76,778	42,397	48,704	32,757
Employee benefit programs	135,038	50,191	51,139	203,837	121,591	240,341	83,811
Ordinary loss from other partnerships and fiduciaries	* 40,236	* 12,936	* 33,630	2,252	0	2,696	C
Farm net loss	0	0	0	0	0	0	C
Net loss, noncapital assets	* 20,918	239	2,819	6,663	2,840	7,538	* 2,831
Other deductions	1,639,484	956,742	988,301	2,663,589	2,093,585	1,935,151	863,806
Ordinary business income (loss)	146,068	686,505	2,209,292	1,114,794	736,115	972,491	-203,832
Net income	751,035	978,193	2,863,665	2,139,622	1,327,137	1,547,188	651,766
Loss	604,967	291,688	654,372	1,024,828	591,023	574,697	855,598
Portfolio income (loss) distributed directly to partners	278,209	88,707	127,167	243,369	354,139	217,707	187,386
Interest income	133,908	31,441	95,095	169,349	168,498	135,437	29,914
Dividend income	* 49,230	* 1,314	24,325	12,026	26,847	30,042	* 12,161
Royalties	* 23,209	237	* 302	* 4,821	84,614	* 47,811	5,584
Net short-term capital gain (loss)	109	[3]	2,976	-11 * 57 100	* 881	[3]	-107 * 139,834
Net long-term capital gain (loss)	71,752	* 55,713	4,468	* 57,183	* 73,299	4,417	
Net rental real estate income (loss) Net income	464	* 1,292 * 1,663	* 1,288 * 1,288	1,490 2,550	* 193 * 193	3	* 1,690 * 1,690
Loss	464	371	1,288	* 1,060	193	0	1,690
Other net rental income (loss)	630	85	* 11,153 * 11 153	* 415 * 670	* -2,007 * 725	-652	-1
Net income Loss	630	85 0	* 11,153 0	* 670 255	* 725 * 2,732	0 652	0
Total net income (loss) [2]	353,509	720,875	2,341,455	1,302,896	1,014,261	1,185,133	-154,484
Net income Loss	828,585 475,076	1,006,228 285,353	2,906,827 565,372	2,300,519 997,623	1,526,333 512,072	1,734,863 549,730	688,839 843,322

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Man	ufacturing—conti	nued		Wholesa	ale trade	
Item	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	1,468	1,079	5,069	53,515	30,779	18,800	3,936
Number of partners	4,259	4,874	18,419	348,285	89,773	248,614	9,898
Total assets	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Income and deductions from a trade or business:							
Total income	55,621,671	2,353,215	29,039,871	537,443,569	146,637,245	378,192,604	12,613,720
Business receipts	53,625,059	2,346,048	28,690,170	530,832,968	144,347,102	373,978,318	12,507,548
Ordinary income from other partnerships and fiduciaries	806,480	* 3,701	* 163,932	1,227,404	302,340	894,768	* 30,296
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	34,612	* 198	11,494	181,866	120,125	56,879	* 4,863
Other income	1,155,520	3,269	174,276	5,201,330	1,867,678	3,262,640	71,013
Total deductions	51,886,223	2,250,769	25,283,334	517,995,781	136,855,868	369,101,819	12,038,093
Cost of good sold [1]	45,032,624	1,644,892	16,721,373	461,151,899	113,880,683	336,852,452	10,418,764
Inventory, beginning of year	4,481,716	114,685	3,428,491	30,058,173	16,018,838	13,867,525	171,810
Purchases	34,174,214	855,655	10,260,183	421,361,482	106,873,903	305,436,230	9,051,349
Cost of labor	2,388,564	441,770	3,188,812	3,034,770	1,994,825	1,032,811	* 7,134
Additional inventory costs (section 263A)	142,374	* 1,996	98,691	1,114,274	442,379	669,617	* 2,278
Other costs	9,711,689	303,537	3,690,255	41,973,707	6,349,112	34,147,970	1,476,625
Less: Inventory, end of year	5,865,932	156,037	3,945,059	36,577,396	17,798,375	18,488,590	290,432
Salaries and wages	1,748,056	150,270	2,671,309	16,849,818	7,115,278	9,191,981	542,559
Guaranteed payments to partners	54,042	* 13,820	119,351	1,493,026	930,549	545,776	16,702
Rent paid	261,807	42,466	181,915	2,402,022	1,180,141	1,139,431	82,449
Interest paid	704,567	34,515	411,027	3,158,065	1,536,887	1,563,445	57,733
Taxes and licenses	218,964	15,421	269,466	2,129,722	921,906	1,160,411	47,405
Bad debts	67,669	* 4,227	32,985	378,566	200,023	168,993	9,550
Repairs and maintenance	84,126	7,028	73,007	751,255	308,712	431,578	10,966
Depreciation Depletion	462,614 0	19,316 0	414,525	1,869,760 0	659,560 0	1,186,367	23,833
Depletion Retirement plans, etc.	180,476	* 960	70,340	350,151	125,542	0 209,067	15,541
Employee benefit programs	163,391	6,440	206,004	1,493,632	555,393	897,173	41,066
Ordinary loss from other partnerships and fiduciaries	* 12,471	0,440	* 1,415	1,493,032	24,885	76,227	7,758
Farm net loss	12,471	0	1,413	968	24,003	968	7,730
Net loss, noncapital assets	29,241	0	1,212	65,676	61,411	3,597	668
Other deductions	2,866,174	311,414	4,109,406	25,792,349	9,354,898	15,674,354	763,098
Ordinary business income (loss)	3,735,448	102,446	3,756,537	19,447,788	9,781,378	9,090,785	575,626
Net income	4,605,927	177,906	4,321,245	22,253,592	11,200,580	10,379,464	673,548
Loss	870,479	* 75,460	564,708	2,805,804	1,419,203	1,288,679	97,922
Portfolio income (loss) distributed directly to partners	697,970	1,783	1,469,584	1,813,711	614,475	1,168,679	30,557
Interest income	434,648	1,783	442,422	706,713	320,994	364,703	21,016
Dividend income	53,851	0	204,168	138,623	61,845	68,248	* 8,529
Royalties	63,849	0	590,424	188,982	25,913	163,069	0,020
Net short-term capital gain (loss)	* 82	0	* -158	10,726	9,849	1,779	* -903
Net long-term capital gain (loss)	145,539	0	232,728	768,668	195,873	570,881	* 1,914
Net rental real estate income (loss)	105	31	* 1	12,357	723	5,789	* 5,845
Net income	484	31	* 1,060	21,015	4,956	10,214	* 5,845
Loss	379	0	1,059	8,658	4,233	4,424	C
Other net rental income (loss)	29,261	0	36	32,533	1,691	30,838	4
Net income	30,852	0	73	60,461	28,374	32,083	4
Loss	1,591	0	37	27,928	* 26,683	1,245	0
Total net income (loss) [2]	4,317,163	104,260	4,993,588	20,526,996	10,192,544	9,723,431	611,021
Net income	5,076,131	179,520	5,541,381	23,278,063	11,606,978	10,968,668	702,418
Loss	758,968	* 75,259	547,793	2,751,067	1,414,434	1,245,237	91,397

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]									
ltem				Retail trade					
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores		
	(50)	(51)	(52)	(53)	(54)	(55)	(56)		
Number of partnerships	166,561	19,678	4,298	4,447	6,967	22,195	9,147		
Number of partners	500,182	49,199	10,699	9,618	18,397	58,455	50,679		
Total assets	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509		
Income and deductions from a trade or business:	100,070,020	00,070,000	4,000,407	2,410,010	4,007,002	21,010,012	0,000,000		
Total income	395,934,100	123,609,134	12,238,677	9,020,214	13,106,746	83,761,585	11,667,652		
Business receipts	387,646,048	121,016,884	12,000,294	8,975,842	12,947,725	81,200,624	11,425,420		
Ordinary income from other partnerships and fiduciaries	687,285	13,739	* 6,997	* 1,264	* 1,654	* 243,343	* 6,113		
Farm net profit	* 64,517	0	0	0	* 63,123	* 1,292	0		
Net gain, noncapital assets	247,760	45,613	* 942	* 109	2,726	99,392	* 6,480		
Other income	7,288,490	2,532,897	230,445	42,999	91,518	2,216,934	229,639		
Total deductions	393,534,971	123,071,668	11,734,199	9,209,199	12,993,065	83,521,310	11,641,252		
Cost of good sold [1]	309,167,372	104,730,536	7,150,577	7,002,670	9,367,170	63,598,846	7,518,115		
Inventory, beginning of year	40,193,178	19,027,786	1,426,039	963,488	1,466,789	4,646,308	910,623		
Purchases	286,231,598	104,550,405	6,532,854	5,657,687	8,890,771	61,907,250	6,762,543		
Cost of labor	2,894,492	1,101,654	321,125	112,538	199,818	488,418	* 19,366		
Additional inventory costs (section 263A)	583,052	220,736	74,918	* 11,254	18,109	106,013	* 12,430		
Other costs	22,274,719	1,356,083	284,181	774,107	303,508	1,102,421	733,916		
Less: Inventory, end of year	43,009,666	21,526,128	1,488,539	516,403	1,511,824	4,651,564	920,763		
Salaries and wages	28,016,120	6,690,971	1,362,667	660,717	1,302,826	7,854,065	1,401,342		
Guaranteed payments to partners	1,392,113	320,122	58,792	61,883	114,181	196,460	176,819		
Rent paid	8,693,440	1,504,050	590,419	282,848	341,741	2,108,982	419,251		
Interest paid	3,882,369	1,272,365	142,605	62,215	127,113	630,765	175,498		
Taxes and licenses	4,144,382	1,054,984	160,325	118,514	185,712	970,075	168,659		
Bad debts	656,451	159,415	19,471	8,865	62,273	41,222	13,969		
Repairs and maintenance	1,614,857	257,692	51,485	27,146	90,348	500,072	55,125		
Depreciation	3,494,898	480,805	93,798	46,045	181,289	981,718	68,219		
Depletion	0	0	0	0	0	0	0		
Retirement plans, etc.	317,316	36,464	7,200	* 1,932	13,165	117,622	9,708		
Employee benefit programs	1,673,818	458,193	46,283	36,645	49,594	621,579	62,901		
Ordinary loss from other partnerships and fiduciaries	348,967	119,808	36	0	* 891	* 3,281	* 35,652		
Farm net loss	0	0	0	0	0	0	0		
Net loss, noncapital assets	95,014	10,027	* 3,451	3,799	* 1,142	7,924	* 21		
Other deductions (1)	30,037,855	5,976,236	2,047,089	895,919	1,155,622	5,888,701	1,535,971		
Ordinary business income (loss)	2,399,129	537,466	504,479	-188,985	113,681	240,275	26,400		
Net income	9,635,204	1,787,418	619,373	212,366	470,592	1,510,565	525,103		
Loss	7,236,075	1,249,952	114,895	401,351	356,911	1,270,290	498,703		
Portfolio income (loss) distributed directly to partners	1,922,179	232,239	19,237	74,275	16,504	934,657	153,236		
Interest income Dividend income	523,640	88,109 5,630	13,469 237	4,430 * 491	11,934	170,760	8,117 * 1 370		
Royalties	392,678 * 12,450	5,620 * 18	0	0	* 2,515 * 234	366,005 0	* 1,379 0		
Net short-term capital gain (loss)	230,828	2,199	-1	* 14	* 151	* 253,945	0		
Net long-term capital gain (loss)	762,583	136,293	* 5,532	* 69,340	* 1,670	143,947	* 143,741		
Net rental real estate income (loss)	141,350	14,041	* 10,534	* -1.003	* -250	26,181	* 181		
Net remai real estate income (loss)	187,676	15,605	* 10,534	-1,003	* 2,373	26,416	* 181		
Loss	46,325	* 1,564	10,554	* 1,003	* 2,622	* 235	0		
	48,503		* -11,385	572	43		0		
Other net rental income (loss) Net income	60,059	291 * 462	^ -11,385 0	572	43	7,010 7,010	0		
Loss	* 11,556	171	* 11,385	0	0	7,010	0		
Total net income (loss) [2]	3,517,750	645,545	517,334	-184,494	128,157	810,232	36,076		
Net income	10,385,808	1,872,160	633,497	216,208	484,106	1,852,412	534,535		
Loss	6,868,058	1,226,615	116,164	400,703	355,949	1,042,180	498,460		

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amou	nts are in thousan	ds of dollars]					
			Retail trade	-continued			Transportation
Item		Clothing and	Sporting	0	Missellansen		and warehousing
	Gasoline stations	clothing accessories stores	goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	7,973	19,142	15,115	2,224	35,232	20,143	46,464
Number of partners	20,654	46,026	35,495	5,151	80,257	115,551	1,043,215
Total assets	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Income and deductions from a trade or business:	, , , ,	.,,	, , , , , ,	,,	.,,	., . ,	1
Total income	62,621,691	11,157,925	5,591,033	16,151,075	16,159,295	30,849,071	123,961,145
Business receipts	62,230,660	10,743,265	5,390,310	15,830,242	15,964,159	29,920,624	118,852,310
Ordinary income from other partnerships and fiduciaries	7,514	* 86,934	* 15,748	5,234	* 28,568	* 270,175	1,744,266
Farm net profit	0	0	0	0	0	* 102	0
Net gain, noncapital assets	41,646	* 13,853	* 1,511	* 261	6,592	28,635	1,215,171
Other income	341,871	313,874	183,464	315,338	159,977	629,534	2,149,398
Total deductions	62,629,044	11,129,916	5,768,305	16,373,522	15,826,019	29,637,473	117,510,203
Cost of good sold [1]	57,252,939	6,339,506	3,428,219	10,240,677	10,890,479	21,647,638	75,369,766
Inventory, beginning of year	713,820	1,915,362	1,112,070	3,003,164	3,332,214	1,675,515	1,449,901
Purchases	44,055,708	6,584,504	2,981,906	9,421,384	10,039,765	18,846,820	49,358,521
Cost of labor	191,271	* 33,771	* 47,111	* 13,023	181,561	184,838	3,139,130
Additional inventory costs (section 263A)	22,446	5,921	* 5,389	* 27,808	39,970	38,059	107,408
Other costs Less: Inventory, end of year	12,965,524 695,829	373,390 2,573,441	284,897 1,003,156	154,102 2,378,803	1,209,566 3,912,597	2,733,024 1,830,618	23,744,385 2,526,058
Salaries and wages	1,540,340	1,385,235	608,974	1,978,178	1,158,865	2,071,940	6,897,727
Guaranteed payments to partners	14,357	114,327	* 27,244	25,269	180,813	101,845	566,128
Rent paid	487,335	670,848	323,221	827,417	819,853	317,476	1,892,971
Interest paid	375,303	245,216	93,458	201,225	217,726	338,880	3,620,974
Taxes and licenses	382,012	180,132	125,004	329,121	211,707	258,137	1,379,042
Bad debts	32,770	19,835	53,463	16,295	12,691	216,183	75,566
Repairs and maintenance	215,526	48,054	27,032	123,276	67,283	151,817	1,440,618
Depreciation	548,487	120,656	69,221	367,150	174,650	362,860	5,918,057
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	12,372	24,683	* 294	22,709	11,410	59,758	167,602
Employee benefit programs	62,873	37,191	22,204	66,672	41,475	168,209	506,399
Ordinary loss from other partnerships and fiduciaries	* 68	* 1,530	0	* 62,230	* 27,493	* 97,979	211,935
Farm net loss	0	0	0	0	0	0	436
Net loss, noncapital assets Other deductions	9,464 1,695,198	* 5,033	* 35,497	8,937	* 6,093	* 3,625 3,841,127	45,174 19,417,808
Other deductions Ordinary business income (loss)		1,937,671	954,475 - 177,271	2,104,364 - 222,447	2,005,481	1,211,597	6,450,942
Ordinary business income (loss) Net income	- 7,352 470,108	28,009 590,426	318,554	199,609	333,276 1,017,179	1,211,597	10,131,387
Loss	477,460	562,417	495,826	422,056	683,903	702,314	3,680,446
Portfolio income (loss) distributed directly to partners	54,672	28,814	493,020	11,228	60,947	288,981	2,181,788
Interest income	30,448	23,263	5,840	11,027	45,875	110,369	647,761
Dividend income	209	* 4,058	* 64	* 198	2,675	* 9,228	235,113
Royalties	0	0	* 11,430	0	* 395	373	* 316
Net short-term capital gain (loss)	* 444	-252	* 21	0	* -26,336	* 643	72,450
Net long-term capital gain (loss)	23,571	* 1,744	* 30,033	4	* 38,339	* 168,368	1,226,147
Net rental real estate income (loss)	62,977	* 36,608	0	* -9,945	* 1,945	* 81	3,238
Net income	76,345	* 45,343	0	0	* 10,799	* 81	56,947
Loss	13,368	8,735	0	* 9,945	8,854	0	* 53,709
Other net rental income (loss)	9,609	6,569	0	* 5,552	* 4,574	25,669	-122,996
Net income	9,609	6,569	0	* 5,552	* 4,574	25,669	124,100
Loss	0	0	0	0	0	0	* 247,096
Total net income (loss) [2]	95,891	98,507	-159,938	-215,616	388,740	1,357,317	7,214,375
Net income	531,795	650,040	324,722	202,800	1,043,343	2,040,190	10,847,141
Loss	435,904	551,533	484,660	418,416	654,603	682,873	3,632,766

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amou	nts are in thousan	ds of dollars]					
			Transportatio	n and warehousi	ng—continued		
Item	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	4,913	1,665	23,237	2,399	362	* 1,667	6,803
Number of partners	12,546	65,119	49,828	5,416	865,157	* 3,375	28,107
Total assets	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Income and deductions from a trade or business:	0,002,247	10,041,100	0,407,100	010,701	102,110,010	1,010,120	11,000,400
Total income	6,758,271	7,559,044	19,526,254	1,987,186	55,815,857	* 256,765	18,445,690
Business receipts	6,045,055	7,460,573	18,001,813	1,921,238	53,533,622	* 246,992	18,205,284
Ordinary income from other partnerships and fiduciaries	733	* 10,554	1,298	0	1,647,782	0	67,551
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	630,629	* 10,108	89,371	* 3,387	361,518	0	17,525
Other income	81,854	77,810	1,433,773	* 62,561	272,935	* 9,773	155,330
Total deductions	6,634,054	6,802,763	18,987,753	1,999,001	51,728,803	* 315,853	17,944,765
Cost of good sold [1]	4,053,424	3,010,465	7,643,799	* 390,555	41,347,009	* 6,389	10,393,302
Inventory, beginning of year	* 26,883	* 84,886	51,150	992	324,192	* 1,178	513,541
Purchases	2,443,797	* 438,610	1,896,544	* 6,918	35,057,722	* 7,177	3,309,974
Cost of labor	* 84,331	360,978	975,445	* 64,854	24,032	0	1,353,983
Additional inventory costs (section 263A)	* 10	0	* 54,137	0	25,769	0	* 28,374
Other costs	1,532,297	2,275,686	4,738,536	* 318,907	6,564,752	0	5,533,877
Less: Inventory, end of year	* 33,893	* 149,696	72,013	1,116	649,457	* 1,966	437,008
Salaries and wages	318,226	343,209	2,363,789	424,107	468,367	* 48,374	1,954,090
Guaranteed payments to partners	* 6,759	13,954	252,816	* 61,820	* 30,048	* 9,721	122,312
Rent paid	46,096	45,654	647,344	69,606	186,634	* 12,615	235,322
Interest paid	213,225	332,170	226,753	45,126	2,121,817	* 7,452	499,441
Taxes and licenses	50,642	71,155	330,479	91,124	423,557	* 7,494	230,510
Bad debts	14,885	1,964	9,153	* 462	* 1,299	0	36,140
Repairs and maintenance	184,639	131,046	442,711	56,276	336,194	* 16,880	154,058
Depreciation	711,541	493,688	823,987	100,404	3,106,559	* 12,281	395,997
Depletion Retirement plans, etc.	* 4 400	0	0	* 4 227	0	0 * 301	0 25.770
Retirement plans, etc.	* 4,409 19,063	25,312 74,260	29,615 80,580	* 4,337 * 30,973	48,145 52,261	0	35,770 171,115
Employee benefit programs Ordinary loss from other partnerships and fiduciaries	19,003	* 15,277	* 1,185	30,973	* 119,628	0	* 70,868
Farm net loss	0	436	0	0	0	0	0
Net loss, noncapital assets	* 79	402	* 751	3	* 1,284	0	* 38,662
Other deductions	1,011,066	2,243,773	6,134,791	724,208	3,486,002	* 194,346	3,607,178
Ordinary business income (loss)	124,217	756,282	538,501	-11,815	4,087,054	* -59,088	500,925
Net income	737,703	1,073,184	905,167	44,187	4,980,522	* 16,062	1,666,148
Loss	613,485	316,902	366,666	* 56.003	893,468	* 75,150	1,165,223
Portfolio income (loss) distributed directly to partners	15,616	115,819	32,429	* 1,118	1,558,544	* 580	120,954
Interest income	13,516	83,161	24,569	* 950	389,909	* 255	81,061
Dividend income	* 1,803	* 11,145	* 2,501	168	197,002	* 325	6,267
Royalties	26	[3]	0	0	0	0	0
Net short-term capital gain (loss)	-9	* -52	* 853	0	71,282	0	* -162
Net long-term capital gain (loss)	281	* 21,564	* 4,506	[3]	900,351	0	* 33,788
Net rental real estate income (loss)	* -3,421	* 486	* 1,999	* 3,483	80	0	* -24,239
Net income	1,667	* 486	* 1,999	* 3,483	80	0	* 6,515
Loss	* 5,089	[3]	0	0	0	0	* 30,754
Other net rental income (loss)	* -235,053	* 6,969	* 1,426	0	* 81,356	* 5,075	* 159
Net income	* 11,459	* 6,969	* 1,426	0	* 81,356	* 5,075	* 744
Loss	* 246,511	[3]	0	0	0	0	* 584
Total net income (loss) [2]	-98,913	858,043	568,996	-7,215	4,755,401	* -53,433	564,174
Net income	669,237	1,138,152	925,978	47,624	5,523,272	* 21,486	1,719,514
Loss	768,150	280,110	356,982	* 54,839	767,871	* 74,919	1,155,340

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amou	unts are in thousar	nds of dollars]					
		ration and g—continued			Information		
ltem	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Tele- communications
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	2,147	3,270	34,206	7,038	10,262	2,112	6,437
Number of partners	5,724	7,942	158,926	23,039	32,653	38,634	29,660
Total assets	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Income and deductions from a trade or business:							
Total income	1,363,619	12,248,458	255,410,494	18,687,030	24,336,642	36,223,528	159,109,166
Business receipts	1,361,152	12,076,581	231,380,826	18,162,023	20,920,628	35,153,999	140,848,029
Ordinary income from other partnerships and fiduciaries	0	* 16,349	12,923,605	133,888	1,275,275	284,660	10,959,507
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 28	102,605	461,375	11,080	* 22,133	166,584	261,214
Other income	* 2,439	52,924	10,644,687	380,040	2,118,606	618,285	7,040,416
Total deductions	1,293,117	11,804,094	225,207,494	17,668,971	26,887,057	35,104,104	131,756,174
Cost of good sold [1]	* 823,861	7,700,961	51,974,067	5,627,448	9,506,855	3,924,101	30,660,736
Inventory, beginning of year	0	447,079	3,584,881	404,104	907,962	* 35,708	2,231,808
Purchases	* 307	6,197,472	22,371,317	1,112,803	1,383,489	141,331	19,410,734
Cost of labor	* 112,143	* 163,364	1,285,423	649,168	* 118,066	* 66,315	105,023
Additional inventory costs (section 263A)	0	-881	435,352	23,387	* 143,547	0	244,410
Other costs	* 711,411	2,068,919	28,999,944	3,776,391	8,200,714	3,719,730	11,742,326
Less: Inventory, end of year	0	1,180,909	4,794,994	338,404	1,264,925	* 38,983	3,147,706
Salaries and wages	* 101,253	876,313	24,393,182	3,627,862	2,132,423	3,801,646	11,535,372
Guaranteed payments to partners	* 39,550	* 29,148	862,348	123,703	251,125	28,985	170,360
Rent paid Interest paid	* 27,430 * 4,795	622,271 170,195	6,665,675 9,709,590	310,777 467,113	578,740 466,953	418,261 4,188,164	4,918,676 4,038,416
Taxes and licenses	* 12,551	161,530	4,042,172	361,139	170,481	426,050	2,742,893
Bad debts	* 188	11,475	2,582,589	131,545	128,193	293,274	2,000,614
Repairs and maintenance	* 4,278	114,536	2,211,826	92,930	103,251	263,442	1,620,540
Depreciation	* 2,668	270,933	19,181,878	440,841	477,275	2,552,206	15,277,515
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163	19,552	1,258,198	115,417	18,399	46,670	956,934
Employee benefit programs	* 4,689	73,458	1,789,577	348,939	64,113	261,217	835,088
Ordinary loss from other partnerships and fiduciaries	0	* 4,978	2,151,552	* 18,692	1,255,675	113,537	633,990
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 299	* 3,695	279,118	1,986	1,386	96,114	171,748
Other deductions	* 271,393	1,745,050	98,105,722	6,000,577	11,732,187	18,690,437	56,193,292
Ordinary business income (loss)	70,501	444,365	30,203,000	1,018,060	-2,550,415	1,119,425	27,352,992
Net income	* 75,234	633,181	45,816,116	2,165,500	2,702,054	5,224,965	31,224,418
Loss	* 4,733	188,816	15,613,116	1,147,441	5,252,469	4,105,540	3,871,426
Portfolio income (loss) distributed directly to partners	* 207	336,521	5,168,822	413,486	2,855,634	-61	1,518,812
Interest income	* 207	54,132	3,052,490	170,526	343,617	711,831	1,669,618
Dividend income	0	* 15,904	268,441	3,362	81,797	5,370	165,342
Royalties	0	291	2,260,649	159,412	2,057,209	404	1,365
Net long term capital gain (loss)	0	* 538 * 265 656	41,300	* -104	* 17,028	-7,815 700,851	* 30,868
Net long-term capital gain (loss)		* 265,656	-454,058 45,030	80,290 * 42 450	355,983	-709,851	-348,381
Net rental real estate income (loss) Net income	0	* 24,851 * 42,717	15,030 26,960	* 12,459 * 12,535	* -2,227	* 980 * 980	* -8,177 * 965
Loss	0	* 17,866	* 11,930	* 76	486 * 2,713	0	* 9,141
	0						
Other net rental income (loss)	0	* 17,072 * 17,072	-1,582,512 447,911	* 12,164 * 12,164	* 6,625 * 6,630	* 1,337 * 1,337	- 1,611,627 418,792
Net income Loss	0	17,072	2,030,423	12,164	5	1,337	2,030,418
						-	
Total net income (loss) [2] Net income	70,709 * 75,439	556,614 726,440	34,217,098 47,068,055	1,375,984 2,465,865	-63,393	1,839,347	27,569,513
	* 4,730	726,440 169,826	47,968,955 13,751,857		3,292,493 3,355,885	5,680,391	31,830,109 4 260 595
Loss	4,730	109,020	13,751,857	1,089,882	ა,ააი,იიი	3,841,045	4,260,595

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

	Information	-continued		Fin	ance and insura	nce	
ltem	Data processing services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments an related activitie
	(70)	(70)	(00)	(04)	(00)	(00)	
North and Construction	(78)	(79)	(08)	(81)	(82)	(83)	(84)
Number of partners Number of partners	3,619	4,738	308,307	48 293	14,018	4,740	231,753
Total assets	11,528 5.106.086	23,412	4,431,223 12,264,159,118		68,190	12,537	3,568,172
Income and deductions from a trade or business:	5,106,066	6,256,212	12,264,159,116	43,485,966	441,197,145	23,228,632	10,005,467,990
Total income	4,704,847	12,349,281	202 007 504	2 707 204	64 101 404	7 452 240	270 406 407
Business receipts	4,197,862	12,349,281	383,897,591 173,834,352	2,787,201 * 1,528,671	64,101,404 15,832,679	7,153,349 6,018,818	270,406,497 120,642,030
Ordinary income from other partnerships and fiduciaries	* 241,647	* 28,628	30,278,058	1,526,671	485,911	* 67,696	26,981,839
Farm net profit	241,047	20,020	* 80,226	0	465,911	07,090	* 80,226
Net gain, noncapital assets	117	247	4,788,336	0	71,668	* 5,136	4,323,213
Other income	265,220	222,120	174,916,619	1,258,530	47,711,147	1,061,699	118,379,190
Total deductions	4,231,719	9,559,469	345,815,062	2,260,138	61,418,178	5,316,848	242,379,710
Cost of good sold [1]	682,882	1,572,044	46,152,862	* 192,201	4,495,189	* 277,954	36,869,440
Inventory, beginning of year	0	* 5,299	9,987,854	2,905	* 306,644	0	9,432,039
Purchases	* 165,833	* 157,128	33,711,116	3,443	3,830,458	* 162,608	28,585,335
Cost of labor	* 32,087	* 314,764	948,620	13,432	* 6,604	* 1,272	654,020
Additional inventory costs (section 263A)	* 20,327	* 3,682	206,429	0	120	0	205,249
Other costs	* 464,635	1,096,147	7,199,742	* 173,309	644,441	* 114,074	3,289,422
Less: Inventory, end of year	0	* 4,976	5,900,898	888	* 293,077	0	5,296,625
Salaries and wages	1,169,433	2,126,446	49,846,503	* 443,024	4,912,864	1,192,157	39,184,800
Guaranteed payments to partners	* 57,922	230,253	8,263,428	9,671	380,494	* 131,007	7,230,917
Rent paid	153,749	285,471	3,905,191	* 44,208	653,696	219,454	2,489,859
Interest paid	103,896	445,046	96,622,388	1,040,221	21,864,663	309,272	65,122,101
Taxes and licenses	75,174	266,437	3,150,319	* 14,921	435,714	107,912	2,247,122
Bad debts	5,308	23,655	11,404,849	* 9,124	9,796,607	* 37,028	1,114,625
Repairs and maintenance	36,378	95,285	532,742	1,812	103,746	60,541	291,616
Depreciation	123,069	310,972	2,219,311	* 10,384	336,974	105,240	1,548,847
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 71,171	49,608	1,070,422	* 6,115	176,527	* 11,538	781,982
Employee benefit programs	129,644	150,576	1,988,553	* 26,883	340,354	52,878	1,335,085
Ordinary loss from other partnerships and fiduciaries	1,937	* 127,721	17,749,892	* 415	425,666	* 1,873	15,789,292
Farm net loss	0	0	32,902	0	0	0	* 31,663
Net loss, noncapital assets	* 3,568	* 4,315	2,298,910	79 461.070	308,259	1,013	1,969,014
Other deductions	1,617,589	3,871,639	100,576,792	461,079	17,187,423	2,808,979	66,373,348
Ordinary business income (loss)	473,127	2,789,812	38,082,529	527,062 527,100	2,683,226	1,836,502	28,026,787
Net income Loss	814,711 341,584	3,684,468 894,657	104,667,848 66,585,319	37	13,101,584 10,418,358	2,220,983 384,482	80,658,510 52,631,723
Portfolio income (loss) distributed directly to partners							
Interest income	110,053 56,606	270,897 100,292	790,929,715 204,122,605	110,777 * 90,616	5,151,440 4,268,380	135,779 117,725	676,070,868 164,711,532
Dividend income	* 11,957	* 612	83,203,299	5,748	4,266,360	* 3,088	70,626,599
Royalties	* 42,160	100	3,179,554	0	* 9,727	0	2,436,302
Net short-term capital gain (loss)	1,321	* 2	82,811,611	* 3,234	-38,129	-132	75,836,690
Net long-term capital gain (loss)	-1,990	* 169,892	417,612,646	* 11,179	497,989	* 15,098	362,459,744
Net rental real estate income (loss)	* 11,994	0	-3,170,135	-2	-20,147	* 2,014	-3,214,185
Net income	* 11,994	0	1,624,021	0	16,876	* 2,014	1,141,577
Loss	0	0	4,794,156	2	37,022	0	4,355,762
Other net rental income (loss)	0	* 8,989	-2,713,545	* 693	* -2,862,418	0	-36,506
Net income	0	* 8,989	600,108	* 693	* 75,766	0	320,795
Loss	0	0,909	3,313,652	093	* 2,938,184	0	357,301
	595,844	2,899,803	322,704,308	624,118	4,492,241	1,959,329	262,550,530
		£,033,003	344,704,300	024,110	4,434,441	1,505,325	L 404,000,03U
Total net income (loss) [2] Net income	928,397	3,771,700	381,831,188	624,118	16,781,308	2,340,387	306,754,888

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money ame	ounts are in thous	ands of dollars]							
		Finance and insur	ance — continue	d	Real est	Real estate and rental and leasing			
llen	and other finan	modity contracts, cial investments vities —continued	Insurance	Funds, trusts,		Real	estate		
Item	Securities and commodity contracts	Other financial investment activities	carriers and related activities	and other financial vehicles	Total	Total	Lessors of residential buildings and dwellings and co-operative housing		
	(85)	(86)	(87)	(88)	(89)	(90)	(91)		
Number of partnerships	8,981	222,772	10,352	47,396	1,488,966	1,454,179	427,848		
Number of partners	311,770	3,256,401	53,834	728,198	6,792,082	6,657,377	1,972,875		
Total assets	1,438,087,603	8,567,380,387	26,948,499	1,723,830,887	4,353,858,585	4,226,681,883	987,318,998		
Income and deductions from a trade or business:									
Total income	84,740,547	185,665,950	21,404,008	18,045,131	196,873,718	166,937,781	11,423,369		
Business receipts	36,944,972	83,697,058	20,686,201	9,125,953	167,997,357	140,637,025	9,685,141		
Ordinary income from other partnerships and fiduciaries	787,884	26,193,955	* 14,417	2,728,196	12,527,149	12,403,920	600,638		
Farm net profit	0	* 80,226	0	0	* 75,845	* 75,845	* 18,110		
Net gain, noncapital assets	675,499	3,647,714	286	388,034	2,560,977	1,743,630	167,069		
Other income	46,332,192	72,046,998	703,104	5,802,949	13,712,390	12,077,360	952,412		
Total deductions	98,059,422	144,320,288	17,799,626	16,640,561	193,383,242	168,529,371	12,350,089		
Cost of good sold [1]	16,518,222	20,351,218	3,056,604	1,261,474	93,947,222	86,861,659	6,299,030		
Inventory, beginning of year	373,693	9,058,346	* 22,247	* 224,019	38,858,792	38,172,952	1,500,989		
Purchases	15,590,579	12,994,756	* 473,592	655,680	39,567,176	36,086,893	3,414,052		
Cost of labor	26,866	627,154	* 234,895	* 38,397	1,636,947	1,110,622	0		
Additional inventory costs (section 263A)	380	204,869	0	* 1,059	4,317,533	4,211,812	* 365,257		
Other costs	1,211,437	2,077,984	2,421,896	556,601	50,745,736	47,749,179	2,563,603		
Less: Inventory, end of year	684,733	4,611,892	* 96,026	* 214,283	41,464,000	40,754,837	1,544,871		
Salaries and wages	14,606,792	24,578,008	3,148,095	965,562	14,401,401	12,197,171	701,348		
Guaranteed payments to partners	1,743,431	5,487,485	352,289	159,049	2,724,981	2,576,879	36,503		
Rent paid	879,805	1,610,054	361,243	136,730	2,999,358	2,230,184	102,578		
Interest paid	39,035,046	26,087,055	129,530	8,156,601	13,285,727	11,203,799	1,062,064		
Taxes and licenses	775,761	1,471,361	255,194	89,456	2,726,744	2,351,010	212,153		
Bad debts	143,279	971,345	14,833	432,632	1,019,707	934,108	* 4,430		
Repairs and maintenance	132,765	158,851	30,605	44,421	1,154,832	850,757	47,104		
Depreciation	484,420	1,064,427	109,902	107,965	9,853,413	2,776,146	374,498		
Depletion	0	0	0	0	* 9,243	* 5,097	0		
Retirement plans, etc.	382,017	399,965	86,874	7,386	214,896	167,496	* 5,456		
Employee benefit programs	495,578	839,507	180,539	52,813	810,990	572,952	24,347		
Ordinary loss from other partnerships and fiduciaries	396,524	15,392,768	* 84,835	1,447,811	10,658,202	10,579,268	928,799		
Farm net loss Net loss, noncapital assets	10,365	* 31,663	0 * 2,465	* 1,238 * 18,079	312,057 595,929	312,057 472,447	* 8,566 * 153,824		
Other deductions	22,455,417	1,958,649 43,917,931	9,986,617	3,759,345	38,668,539	34,438,341	2,389,389		
Ordinary business income (loss)	-13,318,875	41,345,662	3,604,382	1,404,570	3,490,477	-1,591,590	-926,719		
Net income	9,020,407	71,638,103	3,921,331	4,238,340	37,821,374	30,652,101	1,885,754		
Loss	22,339,282	30,292,441	316,949	2,833,770	34,330,897	32,243,691	2,812,473		
	11,891,593		875,525		81,906,395				
Portfolio income (loss) distributed directly to partners Interest income	4,561,695	664,179,275 160,149,837	689,645	108,585,325 34,244,706	23,884,501	79,018,015 22,492,407	9,261,488 4,522,418		
Dividend income	1,836,655	68,789,944	41,464	12,112,928	7,290,770	7,160,020	4,322,416		
Royalties	8,740	2,427,562	0	733,525	1,187,137	709,669	19,001		
Net short-term capital gain (loss)	2,006,505	73,830,186	-1,428	7,011,375	2,435,677	2,404,222	297,357		
Net long-term capital gain (loss)	3,477,998	358,981,746	145,844	54,482,791	47,108,309	46,251,697	3,998,062		
Net rental real estate income (loss)	-49,524	-3,164,661	* 6,648	55,536	3,275,313	3,085,957	-11,698,118		
Net income	* 10,048	1,131,530	* 6,798	456,757	90,286,703	89,866,872	20,683,613		
Loss	59,572	4,296,190	* 149	401,221	87,011,390	86,780,915	32,381,730		
Other net rental income (loss)	-432	-36,074	0	184,686	-140,834	-157,289	-60,810		
Net income	* 179	320,616	0	202,853	3,984,437	606,932	35,212		
Loss	611	356,690	0	18,167	4,125,271	764,221	96,022		
	-6,961,740	269,512,270	4,342,139	48,735,951		31,699,174			
Total net income (loss) [2] Net income	14,450,183	292,304,705	4,542,139	50,798,606	38,987,364 150,002,051	138,001,662	- 7,719,577 24,752,646		
		292,304,705	189,742	2,062,655	111,014,687	106,302,488			
Loss	21,411,923	22,192,433	109,742	2,002,005	111,014,007	100,302,468	32,472,223		

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Real 6	estate and rental	and leasing —con	tinued	1	Professional, scientific, and
		Real estate	e-continued		Rental	Lessors of nonfinancial	technical services
Item	Lessors of nonresidential buildings (except mini-	Lessors of mini- warehouses and self- storage	Lessors of other real estate property	Other real estate activities	and leasing services	intangible assets (except copyrighted works)	Total
	warehouses)	units					
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships	510,042	20,586	103,436	392,267	33,943	843	175,546
Number of partners	2,158,788	110,983	562,771	1,851,960	132,296	2,408	633,193
Total assets	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,395
Income and deductions from a trade or business:							
Total income	14,175,808	749,401	5,026,470	135,562,732	24,237,096	5,698,841	360,913,226
Business receipts	10,222,609	745,014	4,034,447	115,949,814	22,194,558	* 5,165,774	344,692,757
Ordinary income from other partnerships and fiduciaries	1,168,197	* 100	294,519	10,340,466	106,829	* 16,401	5,351,600
Farm net profit	5,735	0 * 020	0	* 52,000	0	0	124 666
Net gain, noncapital assets	642,480	* 939	296,498	636,645	817,330	17 * 516 650	131,666
Other income	2,136,787	3,349	401,007	8,583,806	1,118,380	* 516,650	10,737,203
Total deductions	14,056,160	822,709	5,289,751	136,010,662	23,912,961	940,910	283,529,694
Cost of good sold [1]	5,510,467	70,802	2,085,516	72,895,843	7,075,512	* 10,052	63,709,228
Inventory, beginning of year	2,923,185	* 10,061	427,004	33,311,714	685,840	2,000	1,686,302
Purchases	3,489,627	51,496	1,265,634	27,866,084	3,478,204	2,080	23,658,342
Cost of labor	* 118,987	0 * 85	* 28,991	962,644 3,205,986	526,326	0	9,605,556
Additional inventory costs (section 263A) Other costs	* 504,282	* 19,235	* 136,202 795,507	42,230,665	* 105,721 2,988,585	* 7,972	435,340 30,074,236
Less: Inventory, end of year	2,140,169 3,665,781	* 10,076	567,821	34,966,287	709,163	7,972	1,750,548
Salaries and wages	977,880	* 67,904	517,557	9,932,483	2,087,469	* 116,761	86,033,579
Guaranteed payments to partners	423.141	* 15,732	49,328	2,052,175	63,261	* 84,841	17,514,128
Rent paid	336,050	* 21,535	57,573	1,712,447	756,337	* 12,837	13,167,039
Interest paid	1,434,946	187,380	518,771	8,000,638	2,033,117	* 48,812	2,416,255
Taxes and licenses	350,295	49,323	101,126	1,638,112	358,888	16,846	7,522,273
Bad debts	8,842	* 3,187	* 2,057	915,592	84,992	* 608	502,031
Repairs and maintenance	118,774	31,712	45,467	607,700	303,488	* 587	1,299,381
Depreciation	530,567	123,030	185,667	1,562,384	7,075,678	* 1,589	3,224,133
Depletion	0	0	1,126	* 3,972	0	4,146	232
Retirement plans, etc.	6,217	0	* 1,187	154,636	40,823	* 6,577	3,856,795
Employee benefit programs	43,690	* 986	25,100	478,828	237,465	573	4,688,864
Ordinary loss from other partnerships and fiduciaries	1,149,288	* 4,776	371,135	8,125,270	78,934	0	914,813
Farm net loss	* 8,473	0	* 160,886	134,133	0	0	0
Net loss, noncapital assets	149,283	* 1,707	* 9,716	157,918	123,481	[3]	117,857
Other deductions (1)	3,008,247	244,635	1,157,540	27,638,530	3,593,516	636,682	78,563,085
Ordinary business income (loss)	119,649	-73,308	-263,281	-447,930	324,135	4,757,931	77,383,532
Net income	3,672,491	47,116	876,893	24,169,847	2,379,106	4,790,166	84,848,317
Loss Postfolio incomo (loca) distributed directly to northere	3,552,843	120,424	1,140,174	24,617,778	2,054,971	* 32,235	7,464,785
Portfolio income (loss) distributed directly to partners	16,515,338	193,228	4,109,037	48,938,924	1,736,763 1,253,299	1,151,617	7,473,939
Interest income Dividend income	5,796,360 2,034,503	63,850 24,657	986,311 200,750	11,123,469 4,475,461	1,253,299	138,795 * 27	2,296,238 572,908
Royalties	146,493	* 303	189,067	354,804	* 1	* 477,467	1,889,992
Net short-term capital gain (loss)	564,165	* -183	80,102	1,462,781	* 31,455	0	-3,133
Net long-term capital gain (loss)	7,973,817	104,602	2,652,807	31,522,410	321,285	* 535,327	2,717,933
Net rental real estate income (loss)	26,140,306	813,746	1,962,404	-14,132,381	183,860	* 5,496	-295,198
Net income	53,539,888	1,511,667	5,091,321	9,040,383	414,335	* 5,496	71,326
Loss	27,399,583	697,921	3,128,917	23,172,764	230,475	0	366,523
Other net rental income (loss)	107,229	* -102,857	32,756	-133,608	15,801	* 655	145,626
Net income	350,850	* 1,028	125,558	94,284	3,376,850	* 655	154,385
Loss	243,621	* 103,884	92,803	227,891	3,361,049	0	8,758
Total net income (loss) [2]	34,344,538	726,391	3,108,007	1,239,815	1,907,820	5,380,371	81,993,100
Net income	62,389,125	1,611,886	6,920,342	42,327,663	6,591,640	5,408,749	89,003,574
Loss	28,044,587	885,495	3,812,335	41,087,848	4,683,820	* 28,378	7,010,474

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amou	nts are in thousand	s of dollars]					
		Pro	fessional, scienti	fic, and technical	services -conti	nued	
Non		Accounting,	Architectural,		Computer		onal, scientific, cal services
Item	Legal services	preparation, bookkeeping, and payroll services	engineering, and related services	Specialized design services	systems design and related services	Total	Management, scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	26,926	21,535	14,489	7,714	27,860	77,022	38,593
Number of partners	159,655	81,081	38,192	16,715	91,930	245,621	125,055
Total assets	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Income and deductions from a trade or business:							
Total income	137,920,429	58,512,962	23,929,509	2,227,783	17,328,250	120,994,293	54,055,962
Business receipts	136,077,631	58,029,140	21,955,338	2,221,628	17,073,064	109,335,955	48,029,930
Ordinary income from other partnerships and fiduciaries	92,210	190,449	97,918	0	* 70,523	4,900,501	3,240,087
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,713	5,067	3,609	* 123	* 42,065	74,089	52,236
Other income	1,743,875	288,307	1,872,643	* 6,031	142,598	6,683,748	2,733,710
Total deductions	88,867,350	46,883,051	20,580,572	1,950,834	16,724,835	108,523,052	45,385,978
Cost of good sold [1]	1,299,771	4,438,091 * 5,344	8,878,851	1,276,011 * 52,255	6,063,605	41,752,899	10,814,850
Inventory, beginning of year Purchases	* 1,891 * 96,902	* 228,698	32,962 739,665	700,655	103,668 2,292,230	1,490,182 19,600,191	298,385 2,387,784
Cost of labor	* 188.017	2,772,991	1,815,550	* 150,456	1,529,309	3,149,233	1,915,664
Additional inventory costs (section 263A)	0	* 75,750	* 85,700	* 10,191	* 160,783	102,916	* 33,015
Other costs	1,015,183	1,362,097	6,231,955	424,244	2,202,506	18,838,250	6,380,484
Less: Inventory, end of year	* 2,222	* 6,789	26,981	* 61,791	224,892	1,427,873	200,482
Salaries and wages	40,778,324	17,847,158	3,760,277	143,504	3,563,452	19,940,863	11,354,732
Guaranteed payments to partners	8,094,492	3,891,233	881,167	* 96,641	566,327	3,984,269	2,354,806
Rent paid	8,265,780	1,879,777	567,588	61,032	313,302	2,079,560	973,712
Interest paid	466,197	410,820	88,593	10,076	151,929	1,288,639	616,043
Taxes and licenses	3,518,881	1,513,309	382,158	21,451	346,510	1,739,965	987,040
Bad debts	120,524	7,257	36,118	* 3,669	35,619	298,845	38,674
Repairs and maintenance	626,136	141,645	192,659	4,910	37,155	296,875	121,348
Depreciation	1,335,765	391,987	210,343	12,224 0	297,418	976,396	439,314
Depletion Petiroment plans, etc.	1,514,897	0 1,252,533	108,226	4,983	0 89,950	232 886,207	232 645,159
Retirement plans, etc. Employee benefit programs	2,043,620	839,137	408,349	12,507	209,682	1,175,569	654,627
Ordinary loss from other partnerships and fiduciaries	21,048	4,058	* 2,271	0	* 192	887,244	438,295
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	41,309	1,952	101	0	* 816	73,680	6,140
Other deductions	20,740,607	14,264,095	5,063,871	303,826	5,048,878	33,141,808	15,941,008
Ordinary business income (loss)	49,053,079	11,629,911	3,348,936	276,949	603,415	12,471,242	8,669,983
Net income	49,548,835	11,844,366	3,618,103	311,104	2,013,210	17,512,699	10,300,290
Loss	495,756	214,455	269,167	* 34,155	1,409,795	5,041,457	1,630,307
Portfolio income (loss) distributed directly to partners	455,421	439,900	182,455	2,555	-10,847	6,404,455	2,375,161
Interest income	267,153	294,340	71,247	2,525	58,457	1,602,516	611,643
Dividend income	40,558	8,923	3,905	0	5,693	513,828	412,634
Royalties	668	* 6,219	* 26,204	* 30	* 16,267	1,840,604	589,181
Net short-term capital gain (loss)	-27,502	-192	* 2,782	0	* -2,342	24,121	63,291
Net long-term capital gain (loss)	174,544	130,609	78,317	0	-88,923	2,423,386	698,413
Net rental real estate income (loss) Net income	36,090 48,289	* -67,540 * 6,056	* 6,608 * 6,637	0	* - 5,045 0	-265,311 10,344	-234,736 * 4,947
Loss	12,199	* 73,596	28	0	* 5,045	275,655	239,682
	* 505			0			
Other net rental income (loss) Net income	* 505	83,516	33 33	0	63	61,510 70,268	- 6,972 * 1,776
Loss	1	83,516 0	0	0	0	8,758	* 8,748
Total net income (loss) [2]	49,398,054	11,955,370			678,850	16,224,388	
Net income (loss) [2]	49,891,616	12,066,896	3,456,934 3,707,764	279,504 312,886	2,046,303	20,978,109	10,041,733 11,579,003
Loss	493,562	111,526	250,830	* 33,383	1,367,453	4,753,721	1,537,270
	700,002	111,020	200,000	55,565	1,007,700	7,100,121	1,001,210

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

		scientific, and		Administr	ative and support	and waste	
		ces—continued			ent and remediati		
ltem		nal, scientific, and ces—continued	Management of companies		Administrative	Waste	Educational
.com	Advertising and related services	Other miscellaneous professional, scientific and technical services	(holding companies)	Total	and support services	management and remediation services	services
	(106)	(107)	(108)	(109)	(110)	(111)	(112)
Number of partnerships	8,129	30,300	23,578	62,004	57,954	4,050	11,605
Number of partners	21,893	98,673	683,384	151,935	140,352	11,583	29,618
Total assets	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,616
Income and deductions from a trade or business:							
Total income	19,047,062	47,891,270	49,851,117	75,797,823	65,828,425	9,969,398	4,515,670
Business receipts	18,802,299	42,503,727	24,260,472	69,044,834	59,116,743	9,928,091	4,186,674
Ordinary income from other partnerships and fiduciaries	15,364	1,645,051	19,539,888	1,405,047	1,403,568	* 1,479	* 231,055
Farm net profit	0	15.633	* 26,833	0	0	0	* 204
Net gain, noncapital assets	6,230	15,622	994,024	32,926	16,709	16,217	* 394
Other income	223,169	3,726,870	5,029,900	5,315,016	5,291,405	23,611	97,546
Total deductions	16,650,649	46,486,424	41,264,076	72,446,440	62,514,469	9,931,971	4,435,219
Cost of good sold [1]	8,433,707	22,504,342	9,249,254	29,836,079	24,791,021	5,045,058	915,570
Inventory, beginning of year	87,722	1,104,075	913,004	354,721	264,658	90,062	26,223
Purchases Cost of labor	3,831,928 214,671	13,380,478 1,018,898	5,698,699 1,314,449	5,444,005 13,817,180	4,837,984 13,186,600	606,022 630,580	89,759 439,255
Additional inventory costs (section 263A)	* 30,811	* 39,091	31,598	252,793	252,860	-67	439,233
Other costs	4,370,941	8,086,826	2,550,047	10,392,172	6,597,285	3,794,887	387,195
Less: Inventory, end of year	102,366	1,125,026	1,258,543	424,791	348,366	76,425	26,862
Salaries and wages	2,621,193	5,964,938	4,512,806	15,221,052	14,035,923	1,185,129	946,915
Guaranteed payments to partners	337,954	1,291,509	600,332	952,455	855,992	* 96,463	90,975
Rent paid	363,809	742,038	599,805	1,384,530	1,276,703	107,827	367,601
Interest paid	176,887	495,710	2,465,652	1,319,986	966,062	353,924	97,944
Taxes and licenses	254,916	498,009	637,651	1,544,559	1,409,336	135,223	92,312
Bad debts	172,319	87,851	199,998	187,751	177,362	10,389	39,803
Repairs and maintenance	78,173	97,354	125,629	436,401	269,284	167,117	64,514
Depreciation	173,019	364,063	1,418,170	1,056,584	634,009	422,575	87,578
Depletion	0	0	323	2,792	0	2,792	0
Retirement plans, etc.	41,863	199,185	55,618	239,333	227,072	12,261	11,232
Employee benefit programs	154,564	366,378	236,236	1,193,295	1,142,180	51,115	29,189
Ordinary loss from other partnerships and fiduciaries Farm net loss	* 1,005 0	447,944 0	8,958,385 * 1,553	383,556 0	378,299 0	* 5,257 0	* 2,831 0
Net loss, noncapital assets	5,765	61,776	37,947	14,012	5,366	* 8,645	* 141
Other deductions	3,835,474	13,365,327	12,164,718	18,674,056	16,345,859	2,328,196	1,688,614
Ordinary business income (loss)	2,396,413	1,404,845	8,587,041	3,351,383	3,313,956	37,427	80,450
Net income	2,727,771	4,484,637	21,985,919	6,144,180	5,246,024	898,156	665,449
Loss	331,358	3,079,792	13,398,878	2,792,797	1,932,068	860,729	584,999
Portfolio income (loss) distributed directly to partners	356,078	3,673,215	41,447,085	1,769,904	1,242,958	526,946	149,187
Interest income	148,932	841,941	10,361,434	456,574	346,032	110,542	40,897
Dividend income	5,555	95,639	7,280,088	220,533	213,843	* 6,690	* 1,693
Royalties	10,848	1,240,575	484,211	* 2,152	* 2,152	0	0
Net short-term capital gain (loss)	-62,009	22,839	325,949	31,826	14,172	* 17,654	* 476
Net long-term capital gain (loss)	252,753	1,472,221	22,995,402	1,058,819	666,759	* 392,060	* 106,120
Net rental real estate income (loss)	-15,361	-15,215	-397,603	-119,914	-120,196	* 283	* 479
Net income	921	* 4,476	413,075	15,292	15,010	* 283	* 1,961
Loss	16,282	19,691	810,678	* 135,206	* 135,206	0	* 1,482
Other net rental income (loss)	* 32,510	* 35,972	-124,307	* 4,940	* 4,852	88	0
Net income	* 32,510	* 35,981	202,477	* 4,940	* 4,852	88	0
Loss	0	* 9	326,784	0	0	0	0
Total net income (loss) [2]	2,578,897	3,603,758	26,190,865	3,915,669	3,760,639	155,029	123,520
Net income	2,878,896	6,520,209	37,331,691	6,661,652	5,675,765	985,887	702,918
Loss	299,999	2,916,451	11,140,826	2,745,984	1,915,126	830,858	579,398

Footnotes at end of table.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Health c	are and social as	ssistance		
ltem	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services
	(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partnerships	67,522	19,582	14,595	8,311	4,997	3,421	970
Number of partners	353,922	127,845	49,600	60,655	35,956	10,078	2,426
Total assets	103,239,106	8,861,262	1,864,932	14,430,717	6,974,178	1,556,080	328,359
Income and deductions from a trade or business:							
Total income	171,599,304	53,501,347	7,474,331	21,374,355	12,803,500	4,430,623	1,145,365
Business receipts	161,104,541	46,669,554	7,261,094	20,820,659	11,244,336	4,404,751	1,138,724
Ordinary income from other partnerships and fiduciaries	1,408,565	496,325	* 95,028	204,532	339,336	* 753	0
Farm net profit	165.061	0	* 200	22.004	22.001	0 * 64	0
Net gain, noncapital assets Other income	165,961 8,920,236	5,356 6,330,112	* 300 117,909	22,094 327,070	32,001 1,187,826	* 64 25,056	0 * 6,641
Total deductions Cost of good sold [1]	152,077,050 9,077,959	41,519,898 2,170,869	6,344,953 811,567	18,504,552 1,487,495	11,248,366 997,609	4,290,778 815,507	1,127,707 * 270,642
Inventory, beginning of year	277,385	23,315	30,211	134,788	* 24,806	* 15,603	744
Purchases	2,814,772	598,983	405,925	759,910	273,143	215,520	* 72,912
Cost of labor	2,025,800	347,419	* 153,020	203,802	183,744	277,368	* 61,093
Additional inventory costs (section 263A)	218,809	* 89,134	0	* 21,556	* 4,236	* 93,487	0
Other costs	4,084,421	1,135,583	257,543	545,403	552,335	238,615	* 136,958
Less: Inventory, end of year	343,258	23,566	35,132	177,995	* 40,655	* 25,086	1,064
Salaries and wages	42,917,781	11,488,192	1,852,508	4,101,766	2,488,329	1,715,802	* 281,935
Guaranteed payments to partners	6,541,180	5,360,014	457,568	294,980	209,435	71,724	* 1,763
Rent paid	7,415,019	1,861,162	372,652	1,141,168	667,055	92,730	35,201
Interest paid	3,344,949	224,039	34,119	311,339	246,365	54,284	* 17,620
Taxes and licenses	4,843,638	892,276	181,130	493,467	233,802	150,417	* 27,356
Bad debts	2,764,081	108,872	* 10,175	365,331	114,923	41,028	* 14,508
Repairs and maintenance	1,940,680	338,782	34,662	336,514	290,658	16,178	* 3,897
Depreciation	4,424,977	450,769	51,639	862,623	756,222	61,591	14,234
Depletion	* 81	0	0	* 81	0	0	0
Retirement plans, etc.	746,226	508,594	25,042	52,973	65,345	8,016	* 540
Employee benefit programs	3,846,571	1,014,655	34,404 * 1,040	339,106	281,739 * 19,299	88,524 * 42,456	* 42,642 0
Ordinary loss from other partnerships and fiduciaries Farm net loss	257,789	7,196 0	1,040	39,876 0	19,299	42,430	0
Net loss, noncapital assets	31,975	2,526	0	9,007	* 192	* 616	0
Other deductions	63,924,143	17,091,953	2,478,447	8,668,824	4,877,392	1,131,906	417,369
Ordinary business income (loss)	19,522,253	11,981,449	1,129,378	2,869,803	1,555,134	139,845	17,659
Net income	25,427,156	12,373,987	1,321,091	4,302,240	2,169,552	316,697	* 45,666
Loss	5,904,902	392,539	191,713	1,432,437	614,418	176,852	* 28,008
Portfolio income (loss) distributed directly to partners	1,836,654	268,103	50,718	315,414	269,602	-15,505	* 1,274
Interest income	544,998	55,440	8,830	78,774	30,190	4,888	* 1,274
Dividend income	32,828	8,823	* 1,254	* 3,512	2,125	* 192	0
Royalties	* 1	0	0	0	0	0	0
Net short-term capital gain (loss)	2,823	274	* -318	* 1,108	* 2,505	* 14	0
Net long-term capital gain (loss)	1,256,003	203,567	* 40,951	* 232,020	* 234,781	-20,599	0
Net rental real estate income (loss)	-120,321	-5,125	* -2,566	2,158	* -1,262	0	0
Net income	63,291	7,471	* 1,556	* 2,185	* 991	0	0
Loss	183,612	12,596	* 4,122	* 27	* 2,252	0	0
Other net rental income (loss)	147,077	* 143	* -79	* 21,958	* 5,061	0	0
Net income	153,021	* 5,188	0	* 21,958	* 5,880	0	0
Loss	* 5,944	* 5,045	* 79	0	* 819	0	0
Total net income (loss) [2]	20,126,836	12,040,730	1,136,818	2,976,205	1,591,249	144,925	18,932
Net income	25,913,895	12,433,908	1,328,073	4,380,036	2,203,891	320,946	* 45,762
Loss	5,787,059	393,178	191,255	1,403,831	612,642	176,022	* 26,830

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Health care ar	nd social assistar	ice —continued	Arts, entertainment, and recreation				
ltem	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreatior industries	
	(120)	(121)	(122)	(123)	(124)	(125)	(126)	
Number of partnerships	613	9,200	5,832	54,867	34,616	* 367	19,883	
Number of partners	11,436	42,979	12,946	384,436	187,207	* 735	196,495	
Total assets	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210	
Income and deductions from a trade or business:								
Total income	30,839,176	38,093,051	1,937,556	54,409,413	29,068,067	* 126,830	25,214,516	
Business receipts	30,327,121	37,331,847	1,906,455	48,597,715	25,014,124	* 126,812	23,456,779	
Ordinary income from other partnerships and fiduciaries	127,280	145,310	0	1,222,533	499,707	0	722,826	
Farm net profit	0	0	0	0	0	0	0	
Net gain, noncapital assets	15,527	90,462	* 158	181,204	35,597	0	145,607	
Other income	369,248	525,432	30,942	4,407,960	3,518,640	* 18	889,303	
Total deductions	28,716,004	38,603,386	1,721,407	55,812,520	30,575,233	* 209,647	25,027,640	
Cost of good sold [1] Inventory, beginning of year	717,829 32,591	1,617,041 15,327	189,401 0	10,437,135 541,884	6,101,738 96,909	* 39,136 * 2,002	4,296,261 442,973	
Purchases	288,886	199,166	* 327	2,809,245	711,973	* 22,665	2,074,607	
Cost of labor	* 16,859	655,608	* 126,887	1,551,527	915,824	* 16,601	619,103	
Additional inventory costs (section 263A)	* 10,336	60	0	18,584	* 11,080	0	7,504	
Other costs	390,842	764,955	62.186	6,070,871	4,410,311	0	1,660,560	
Less: Inventory, end of year	21,685	18,074	0	638,904	128,286	* 2,131	508,487	
Salaries and wages	6,308,433	14,074,551	606,265	12,907,181	8,212,968	* 18,763	4,675,450	
Guaranteed payments to partners	48,788	69,283	27,626	501,064	289,957	0	211,107	
Rent paid	648,517	2,420,558	175,975	2,094,845	751,485	* 55,757	1,287,603	
Interest paid	603,974	1,819,488	33,721	2,923,058	1,240,480	* 1,608	1,680,970	
Taxes and licenses	653,507	2,139,972	71,712	2,957,919	828,278	* 5,090	2,124,552	
Bad debts	1,611,627	496,589	* 1,027	81,618	31,439	0	50,179	
Repairs and maintenance	466,439	421,710	31,839	653,820	187,120	* 3,304	463,396	
Depreciation	1,120,649	1,076,720	30,529	3,255,620	754,698	* 1,903	2,499,019	
Depletion Detriment plans at a	0	0	* 4 664	0	100.001	0	0 22.050	
Retirement plans, etc. Employee benefit programs	48,006 897,303	36,049 1,135,472	* 1,661 12,725	222,920 670,091	199,861 294,405	0	23,059 375,686	
Ordinary loss from other partnerships and fiduciaries	* 10,446	137,476	0	480,602	377,764	0	102,838	
Farm net loss	0	0	0	0	0	0	102,030	
Net loss, noncapital assets	17,002	2,632	0	62,874	49,511	0	13,363	
Other deductions	15,563,482	13,155,843	538,927	18,563,771	11,255,529	* 84,086	7,224,156	
Ordinary business income (loss)	2,123,172	-510,335	216,149	-1,403,107	-1,507,165	* -82,817	186,876	
Net income	2,977,759	1,642,275	277,888	5,024,136	2,256,135	* 2,954	2,765,046	
Loss	854,587	2,152,610	61,739	6,427,243	3,763,301	* 85,771	2,578,171	
Portfolio income (loss) distributed directly to partners	187,868	756,147	3,033	1,964,786	624,776	* 284	1,339,725	
Interest income	165,791	197,244	2,567	538,914	306,663	* 284	231,966	
Dividend income	15,281	1,163	* 478	61,675	19,836	0	41,839	
Royalties	0	* 1	0	88,510	85,242	0	* 3,268	
Net short-term capital gain (loss)	* 24	* -622	* -162	-28,369	-14,913	0	* -13,456	
Net long-term capital gain (loss)	6,772	558,360	* 150	1,304,056	227,949	0	1,076,107	
Net rental real estate income (loss) Net income	- 12,517 32,031	-101,007	* -3	37,689 122,157	51,354 68 125	0	-13,665	
Loss	32,031 44,548	19,058 120,064	* 3	84,467	68,125 16,771	0	54,032 67,697	
Other net rental income (loss)						0		
Net income	47,085 47,085	* 72,909 * 72,909	0	17,468 17,994	3,052 * 3,578	0	* 14,416 * 14,416	
Loss	47,085	72,909	0	* 526	* 526	0	14,410	
Total net income (loss) [2]	2,338,811	-340,025	219,192	-658,850	-1,041,018	* -82,533	464,701	
Net income (loss) [2]	3,137,338	1,783,013	280,927	5,529,545	2,561,642	* 3,238	2,964,664	
Loss	798,526	2,123,038	61,735	6,188,395	3,602,660	* 85,771	2,499,963	

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts a	I a li a li a la callada la calla	.0]			
	Accommoda	ation and food services	-continued	Other se	ervices
			Food		Repair and maintenance
Item	Total	Accommodation	service and drinking places	Total	Total
	(127)	(128)	(129)	(130)	(131)
Number of partnerships	106,954	33,621	73,334	68,949	30,793
Number of partners	381,100	156,392	224,708	186,552	78,328
Total assets	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Income and deductions from a trade or business:					
Total income	141,462,688	65,876,284	75,586,404	24,249,916	14,041,289
Business receipts	136,983,966	62,767,049	74,216,917	23,717,193	13,955,504
Ordinary income from other partnerships and fiduciaries	1,067,492	830,716	236,775	* 153,370	* 21,016
Farm net profit	0	0	0	* 7,040	0
Net gain, noncapital assets	758,967	735,932	23,035	116,761	7,723
Other income	2,652,263	1,542,587	1,109,676	255,552	57,046
Total deductions	141,928,892	67,311,614	74,617,278	23,706,623	13,273,378
Cost of good sold [1]	39,048,909	8,876,183	30,172,726	9,576,950	7,351,372
Inventory, beginning of year	1,360,694	470,636	890,058	638,216	316,972
Purchases	26,660,783	3,559,500	23,101,283	5,202,456	4,158,898
Cost of labor	5,967,508	1,635,232	4,332,276	2,192,026	1,638,026
Additional inventory costs (section 263A)	231,965	36,290	195,674	* 84,994	* 42,398
Other costs	6,555,910	3,824,894	2,731,016	2,093,081	1,555,926
Less: Inventory, end of year	1,747,647	666,067	1,081,580	647,508	374,533
Salaries and wages	24,694,797	11,119,210	13,575,587	3,888,165	1,467,001
Guaranteed payments to partners	683,550	216,775	466,775	303,163	205,479
Rent paid	7,523,676	2,309,866	5,213,811	1,674,536	619,645
Interest paid	8,812,408	7,565,624	1,246,784	782,884	379,215
Taxes and licenses	6,319,352	3,807,751	2,511,601	610,305	291,627
Bad debts	78,074	56,652	21,422	42,203	15,233
Repairs and maintenance	2,985,287	1,714,660	1,270,628	268,753	143,256
Depreciation	8,005,861	5,918,025	2,087,836	794,488	431,608
Depletion	* 76	70.004	* 76	0	0
Retirement plans, etc.	105,630	73,081	32,549	21,804	11,279
Employee benefit programs	1,256,879	906,886	349,993	185,390	65,936
Ordinary loss from other partnerships and fiduciaries	1,109,820	924,263 0	185,557	* 48,912 * 2,488	* 5,332
Farm net loss Net loss, noncapital assets	266,767	127,608	0 139,159	* 9,896	0 * 18
Other deductions	41,037,806	23,695,031	17,342,775	5,496,686	2,286,376
		-1,435,330		543,293	
Ordinary business income (loss) Net income	-466,204 9,580,418	5,250,808	969,125 4,329,610	2,039,261	767,911 1,272,451
Loss	10,046,622	6,686,137	3,360,485	1,495,969	504,539
Portfolio income (loss) distributed directly to partners	2,938,277	2,540,779	397,497	486,739	10,329
Interest income	957,337	2, 340 ,779 861,124	96,213	136,387	9,702
Dividend income	97,336	92,152	5,184	275,694	* 664
Royalties	275,893	* 233,632	* 42,261	0	0
Net short-term capital gain (loss)	48,576	49,202	* -627	* 11,283	0
Net long-term capital gain (loss)	1,559,134	1,304,669	254,466	* 63,375	* -36
Net rental real estate income (loss)	-168,531	-213,512	44,980	-108,267	* 23,715
Net income	178,866	125,470	53,396	51,640	* 27,388
Loss	347,398	338,982	* 8,416	* 159,906	* 3,673
Other net rental income (loss)	19,168	* 13,812	* 5,356	* 6,600	* 6,600
Net income	20,878	* 15,487	* 5,391	* 6,600	* 6,600
Loss	1,710	1,675	35	0,000	0,000
Total net income (loss) [2]	714,999	-448,121	1,163,120	853,706	808,592
Net income (loss) [2]	10,358,352	5,930,089	4,428,263	2,470,408	1,301,873
Loss	9,643,352	6,378,210	3,265,143	1,616,702	493,281

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Other service	s-continued		
Item	Repair and mainte	nance —continued		Religious,	Nature of business
.c	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	grantmaking, civic, professional, and similar organizations	not allocable
	(132)	(133)	(134)	(135)	(136)
Number of partnerships	23,662	7,132	36,756	* 1,399	* 613
Number of partners	58,019	20,308	86,237	* 21,987	* 1,265
Total assets	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,022
Income and deductions from a trade or business:					
Total income	8,582,877	5,458,412	9,849,538	* 359,088	* 157,133
Business receipts	8,534,638	5,420,867	9,402,601	* 359,088	* 157,133
Ordinary income from other partnerships and fiduciaries	779	* 20,237	* 132,354	0	0
Farm net profit	0	0	* 7,040	0	0
Net gain, noncapital assets	* 3,161	4,562	109,038	0	0
Other income	44,300	12,747	198,505	0	0
Total deductions	8,308,108	4,965,270	10,043,757	* 389,488	* 158,071
Cost of good sold [1]	4,056,143 185,369	3,295,229	1,989,278 243,761	* 236,300 * 77,483	* 55,463 0
Inventory, beginning of year Purchases	2,773,700	131,604 1,385,199	884,741	* 158.816	0
Cost of labor	694,225	943,801	554,000	0	0
Additional inventory costs (section 263A)	* 35,426	* 6,973	* 42,596	0	0
Other costs	565,263	990,664	537,155	0	* 55,463
Less: Inventory, end of year	211,523	163,010	272,975	0	0
Salaries and wages	964,798	502,203	2,403,855	* 17,309	0
Guaranteed payments to partners	125,056	* 80,423	97,684	0	0
Rent paid	540,947	78,697	1,045,273	* 9,618	* 203
Interest paid	306,639	72,576	403,308	* 361	* 27,325
Taxes and licenses	221,591	70,035	315,144	* 3,535	* 3,943
Bad debts	6,105	9,128	26,970	0	0
Repairs and maintenance	118,584 353,298	24,672 78,311	120,072 313,537	* 5,425 * 49,342	* 6,130 * 12,913
Depreciation Depletion	353,296	76,311	313,537	49,342	12,913
Retirement plans, etc.	* 3,346	7,932	10,525	0	0
Employee benefit programs	42,377	23,559	119,454	0	0
Ordinary loss from other partnerships and fiduciaries	* 60	* 5,273	* 43,580	0	* 354
Farm net loss	0	0	* 2,488	0	0
Net loss, noncapital assets	0	* 18	* 9,877	0	0
Other deductions	1,569,163	717,214	3,142,712	* 67,598	* 51,742
Ordinary business income (loss)	274,769	493,142	-194,219	* -30,400	* -938
Net income	692,449	580,001	744,466	* 22,345	* 12,057
Loss	417,680	* 86,860	938,685	* 52,745	* 12,995
Portfolio income (loss) distributed directly to partners	3,667	6,662	330,307	* 146,102	* 55,745
Interest income	3,383	6,318	126,686	* 146 103	* 2,678
Dividend income Royalties	* 320	* 344 0	128,927	* 146,102 0	* 765 0
Net short-term capital gain (loss)	0	0	* 11,283	0	* 7,485
Net long-term capital gain (loss)	* -36	0	* 63,412	0	* 44,818
Net rental real estate income (loss)	* 27,281	* -3,566	* -131,982	0	* -255
Net income	* 27,281	* 107	* 24,251	0	0
Loss	0	* 3,673	* 156,234	0	* 255
Other net rental income (loss)	* 1,922	* 4,677	0	0	* 1
Net income	* 1,922	* 4,677	0	0	*1
Loss	0	0	0	0	0
Total net income (loss) [2]	307,677	500,916	-70,588	* 115,703	* 2,249
Net income	716,484	585,390	1,000,088	* 168,447	* 14,891
Loss	408,807	* 84,474	1,070,676	* 52,745	* 12,641

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

^[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

^[2] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

^[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007

[All figures are estimates based on samples —money amounts are in thousands of dollars]

		Agriculture, forestry, fishing, and hunting							
Item	All industries	Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Number of partnerships	1.659.036	63,587	33,478	19,724	2,814	* 943	6,628		
Number of partners	12,207,336	198,272	108,239	59,321	12,946	* 2,094	15,672		
Total assets	13,686,037,159	74,364,897	20,402,684	21,450,510	26,425,024	* 1,651,237	4,435,442		
Income and deductions from a trade or business:	10,000,007,100	14,004,001	20,402,004	21,400,010	20,420,024	1,001,207	4,400,442		
Total income	3,375,258,914	27,977,095	6,247,461	8,422,181	2,717,462	* 1,486,470	9,103,521		
Business receipts	3,055,372,038	20,430,799	1,884,341	5,932,119	2,396,704	* 1,352,534	8,865,101		
Ordinary income from other partnerships and fiduciaries	97,246,302	734,036	192,952	347,624	* 68,240	* 89,322	* 35,899		
Farm net profit	5,959,548	5,726,199	3,975,616	1,718,394	00,240	09,322	* 32,189		
Net gain, noncapital assets	15,059,597	407,499	132,240	244,171	* 2,649	* 16,340	12,099		
Other income	201,621,429	678,562	62,311	179,874	249,869	* 28,274	158,234		
Total deductions	2,853,665,325	20,406,036	2,080,489	6,303,862	2,306,042	* 1,181,012	8,534,632		
Cost of good sold [1]	1,786,086,297	14,343,769	928,118	4,776,120	1,490,369	* 758,500	6,390,662		
Inventory, beginning of year	152,766,024	1,252,167	* 159,772	344,830	* 132,669	* 85,570	529,325		
Purchases	1,218,302,752	11,502,715	773,649	3,582,973	971,262	* 397,500	5,777,331		
Cost of labor	72,580,176	478,392	* 150,801	93,815	* 432	* 124,487	108,855		
Additional inventory costs (section 263A)	13,206,955	25,176	* 2,520	* 4,557	* -726	3,099	15,727		
Other costs	491,591,948	2,826,782	* 172,835	1,202,926	505,088	* 262,183	683,750		
Less: Inventory, end of year	162,933,976	1,741,463	* 331,459	452,982	* 118,356	* 114,340	724,326		
Salaries and wages	273,292,015	1,114,124	161,593	214,364	227,459	* 23,271	487,436		
Guaranteed payments to partners	36,171,328	562,057	151,051	165,343	* 115,350	* 18,371	111,941		
Rent paid	46,764,054	226,979	73,116	38,090	* 5,760	* 17,344	92,668		
Interest paid	80,433,879	335,759	35,498	75,172	39,891	* 60,522	124,676		
Taxes and licenses	41,754,616	149,561	21,185	23,879	25,894	* 6,810	71,793		
Bad debts	14,446,719	34,344	* 113	2,518	* 1,196	* 23,519	6,997		
Repairs and maintenance	13,415,518	218,700	31,238	53,094	37,448	* 13,539	83,380		
Depreciation	52,862,043	423,155	69,160	98,536	79,577	* 6,126	169,756		
Depletion	755,594	* 6,143	0	0	* 6,143	0	(
Retirement plans, etc.	9,142,183	16,819	* 1,078	3,183	* 3,735	349	8,474		
Employee benefit programs	17,972,169	56,672	* 2,633	17,889	* 8,551	2,717	24,882		
Ordinary loss from other partnerships and fiduciaries	8,391,324	168,589	* 4,111	125,369	* 11,054	* 27,829	226		
Farm net loss	488,655	415,194	148,445	260,602	* 90	0	* 6,056		
Net loss, noncapital assets	816,727	1,725	* 711	* 609	1	0	* 404		
Other deductions	470,872,204	2,332,446	452,436	449,091	253,524	* 222,114	955,281		
Ordinary business income (loss)	521,593,589	7,571,059	4,166,973	2,118,319	411,420	* 305,458	568,889		
Net income	534,857,048	7,838,012	4,274,011	2,244,489	445,166	* 305,458	568,889		
Loss	13,263,459	266,954	* 107,038	126,170	* 33,746	0	C		
Portfolio income (loss) distributed directly to partners	898,997,264	2,460,433	365,028	933,199	1,023,417	* 6,102	132,688		
Interest income	243,079,448	1,182,708	141,810	117,410	901,208	* 5,869	16,411		
Dividend income	101,886,088	126,022	50,718	64,514	* 9,639	* 219	* 932		
Royalties	16,187,398	571,637	* 64,981	418,301	* 88,355	0	C		
Net short-term capital gain (loss)	81,256,443	9,647	* 11,425	-2,022	* 210	0	* 34		
Net long-term capital gain (loss)	456,587,887	570,419	96,094	334,996	* 24,004	14	* 115,311		
Net rental real estate income (loss)	87,609,880	327,963	231,330	53,453	* 41,413	0	* 1,767		
Net income	92,915,842	336,293	233,676	59,286	* 41,457	0	* 1,874		
Loss	5,305,962	8,330	* 2,346	* 5,834	* 44	0	107		
Other net rental income (loss)	5,546,279	76,271	* 43,778	23,509	* 1,728	* -515	* 7,771		
Net income	6,414,180	78,021	* 43,778	24,745	* 1,728	0	* 7,771		
Loss	867,901	* 1,750	0	* 1,235	0	* 515	C		
Total net income [2]	975,902,682	9,855,659	4,699,590	2,795,506	1,453,763	* 311,032	595,769		

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars]

Number of partnerships		Mining					Construction	
Number of partnerships	Item	Total	-	Other mining	activities	Utilities	Total	Construction of buildings
Number of partners 746,078 634,782 91,099 20,198 45,160 286,654 116,108 152,083,711 23,750,202 5,566,818 15,995,298 15,985,209 10,5995,298 1		(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partners 746,078 634,782 91,099 20,198 45,160 286,564 115,014 assets 152,255,080 152,363,771 23,750,220 5,566,818 159,992,289 153,813,161 071,146,91 150,146,146 150,146	Number of partnerships	24,639	18,578	3,176	2,885	1,281	108,633	42,403
Income and deductions from a trade or business: 98,485,484 74,682,171 15,737,195 6,066,128 115,591,638 231,586,884 338,394,894 2,904,602 470,707 272,780 13,108,909 226,852,869 35,129.60 20,007,007,007,007,007,007,007,007,007,0		746,078	634,782	91,099	20,198	45,160	268,564	116,401
Total Income 96,495,49 74,992,111 15,737,195 6,066,128 116,5916,386 231,586,894 138,394,894 138,394,894 138,194,895 136,506,895 131,108,095 136,129,500 136,	Total assets	182,255,808	152,938,771	23,750,220	5,566,818	105,995,298	165,381,016	107,146,962
Business receipts	Income and deductions from a trade or business:							
Ordinary income from other partnerships and fiduciaries 3,634,454 2,904,802 457,072 *272,780 1,649,322 1,545,945 1,321,245 Net gain, noncapital assets 1,775,675 1,483,780 236,437 45,388 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 345,250 1,003,534 408,707 3,003,534 408,707 3,003,534 408,707 3,003,534 408,707 3,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534 408,707 4,003,534	Total income	96,495,494	74,692,171	15,737,195	6,066,128	116,591,636	231,586,894	138,394,832
Ferminet profit	Business receipts	88,661,993	68,298,733		5,566,729	113,108,809	226,952,680	135,129,647
Net gain, noncapital assets	Ordinary income from other partnerships and fiduciaries	3,634,454	2,904,602	457,072	* 272,780	1,649,322	1,545,945	1,321,211
Other income	Farm net profit	* 1,441	* 1,441	0	0	0	249	249
Total deductions	Net gain, noncapital assets	1,775,575	1,493,750	236,437	45,388	1,003,534	408,797	345,278
Cost of good sold [1]	Other income	2,422,031	1,993,644	247,156	181,231	829,971	2,679,222	1,598,447
Inventory, beginning of year	Total deductions	53,120,274		12,958,917	4,747,063	108,254,023	208,758,642	126,610,744
Purchases	Cost of good sold [1]	28,112,626	15,151,914	10,261,749	2,698,963	95,549,526	169,250,583	103,819,501
Cost of labor	Inventory, beginning of year	1,935,928	817,680	1,067,210	51,038	2,535,474	33,689,169	23,360,106
Additional inventory costs (section 263A) 904,317 549,384 354,621 311 1,234,299 3,553,154 2,2517. Other costs 19,059,259 10,300,790 7,597,283 1,161,186 20,333,103 95,728,447 61,208,4 Less: Inventory, end of year 2,140,561 829,025 1,198,091 113,445 2,102,521 29,416,316 18,858,3 Salaries and wages 1,490,944 711,917 254,453 524,674 886,503 7,268,249 2,663,2 Guaranteed payments to partners 336,370 246,901 18,123 71,346 12,966 1,452,552 484,4 Rent paid 294,510 160,609 64,108 69,793 290,355 907,661 317,7 Interest paid 1,844,065 1,563,917 220,124 60,024 2,316,709 1,732,221 1,031,7 Taxes and licenses 3,387,645 3,154,425 177,649 61,571 444,287 1,181,924 4552,2 Bad debts 14,591 6,809 4,081 3,700 66,729 150,345 38,7 Repairs and maintenance 274,694 152,877 74,727 47,090 334,928 431,886 111,7 Depreciation 2,666,556 2,110,509 225,497 332,550 1,988,244 1,146,931 291,8 Depletion 634,300 7,928 617,516 8,855 129,130 11,935 Employee benefit programs 272,055 142,288 103,037 26,731 108,994 407,937 153,7 Grdinary loss from other partnerships and fiduciaries 2,2,964 81,330 14,62 177 28 85,761 83,872 516, SF arm net loss 12,000,833 1,884,225 17,164,264 11,465,201 1,469,21 1,469,41 1,469,	Purchases	5,968,998	3,639,232	1,131,091	1,198,674	73,089,617	51,002,192	30,915,452
Other costs 19,059,259 10,300,790 7,597,283 1,161,186 20,393,103 95,726,447 61,208,4 Less: Inventory, end of year 2,140,561 829,025 1,198,091 113,445 2,102,521 2,9416,316 18,268,33 Salaries and wages 1,490,944 771,917 254,457 858,503 7,268,249 2,663,2 Guaranteed payments to partners 336,370 246,901 1160,609 64,108 60,793 290,355 907,661 137,71 Interest paid 1,844,065 1,563,917 220,124 60,024 2,316,709 1,732,221 1,031,7 Taxes and licenses 3,387,645 3,154,425 171,649 61,571 444,287 1,181,924 459,2 Bad debts 14,591 6,809 4,011 3,700 66,729 150,345 38,7 Repairs and maintenance 274,694 152,877 7,472 47,090 334,928 431,886 111,7 Depreciation 684,500 7,928 617,516 8,855 29,130 1,	Cost of labor	2,384,684	673,852	1,309,634	401,198	399,554	14,388,103	4,137,091
Less: Inventory, end of year	Additional inventory costs (section 263A)	904,317	549,384	354,621	311	1,234,299	3,553,154	2,851,776
Salaries and wages 1,490,944 711,917 254,853 524,674 858,503 7,268,249 2,863,2 Guaranteed payments to partners 336,370 246,901 *18,123 71,346 12,986 1,452,562 484,4 Rent paid 294,510 160,609 64,108 69,793 290,355 907,661 317,7 Interest paid 1,844,065 1,663,917 220,124 60,024 2,316,709 1,732,221 1,031,7 Taxes and licenses 3,387,645 3,154,425 171,649 61,571 444,287 1,181,924 459,2 Bad debts 14,591 6,809 4,081 3,700 66,729 150,345 38,7 Repairs and maintenance 274,694 152,977 74,727 47,090 334,928 431,886 111,7 Depreciation 2,688,556 2,110,509 225,497 332,550 19,968,244 1,146,931 291,8 291,8 293,255 1,968,244 1,146,931 291,8 291,8 291,9 291,9 1,91,94 491,94	Other costs	19,059,259	10,300,790	7,597,283	1,161,186	20,393,103	95,726,447	61,208,469
Guaranteed payments to partners 336,370 246,901 *18,123 71,346 12,986 1,452,562 484,4	Less: Inventory, end of year	2,140,561	829,025	1,198,091	113,445	2,102,521	29,416,316	18,858,302
Rent paid 294,510 160,609 64,108 69,793 290,355 907,661 317,7 Interest paid 1,844,065 1,563,917 220,124 60,024 2,316,709 1,732,221 1,031,7 Taxes and licenses 3,387,645 3,154,425 171,649 61,571 444,287 1,181,924 4592,2 Bad debts 14,591 6,809 4,081 3,700 66,729 150,345 38,7 Repairs and maintenance 274,694 152,877 74,727 47,090 334,928 431,886 111,7 Depreciation 2,668,556 2,110,509 225,497 332,550 1,988,244 1,146,931 291,8 Depletion 634,300 7,928 617,516 8,855 *29,130 *1,935 Retirement plans, etc. 68,527 17,404 45,808 5,315 45,991 151,941 61,9 Employee benefit programs 272,055 142,288 180,303 *26,731 108,994 407,937 153,7 Ordinary loss from other partnerships and fiduciaries 82,964 81,330 *1,462 *172 895,761 83,872 51,6 Farm net loss *6,165 *6,165 0 0 0 0 0 4,988 Net loss, noncapital assets 22,800 8,736 0 15,511 1,1553 3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,261 11,784,0 Net income 43,667,859 39,563,274 2,778,278 1,319,065 8,337,613 22,828,261 11,784,0 Dividend income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 400,852 4,816,074 2,084,812 1,112,8 Dividend income (loss) 3,09,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net income 1,977,719 1,522,778 3,862,23 *515 3,269,860 875,229 376,4 Net income 20,633 17,822 7,745 487 2,641 *16,650 18,049 15,7 Net income 20,633 17,822 7,745 487 2,641 *16,650 18,049 15,8 Dividend income (loss) 3,09,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net income 20,633 17,822 7,745 487 2,641 *16,650 18,049	Salaries and wages	1,490,944	711,917	254,453	524,574	858,503	7,268,249	2,863,278
Interest paid	Guaranteed payments to partners						1,452,562	484,499
Taxes and licenses	Rent paid	294,510	160,609	64,108	69,793	290,355	907,661	317,798
Bad debts 14,591 6,809 4,081 3,700 66,729 150,345 38,7 Repairs and maintenance 274,694 152,877 74,727 47,090 334,928 431,886 111,7 Depreiation 26,86,566 2,110,509 225,497 332,550 1,958,244 1,146,931 291,8 Depletion 634,300 7,928 617,516 *8,855 *29,130 *1,935 Retirement plans, etc. 68,527 17,404 45,808 5,315 45,991 151,941 61,9 Employee benefit programs 272,055 142,288 103,037 26,731 108,994 407,937 153,7 Ordinary loss from other partnerships and fiduciaries 82,964 81,330 *1,462 *172 895,761 83,872 15,6 Farm net loss *6,165 *6,165 0 0 0 498 4 Other deductions 13,609,452 39,277,877 2,778,278 1,319,065 8,337,613 22,824,423 16,922,5 Ordinary	Interest paid	1,844,065	1,563,917	220,124	60,024	2,316,709	1,732,221	1,031,733
Repairs and maintenance 274,694 152,877 74,727 47,090 334,928 431,886 111,7 Depreciation 2,668,556 2,110,509 225,497 332,550 1,958,244 1,146,931 291,8 Depletion 634,300 7,928 617,516 *8,855 *29,130 *1,935 Retirement plans, etc. 68,527 17,404 45,808 5,315 45,991 151,941 61,9 Employee benefit programs 272,055 142,288 103,037 28,731 108,994 407,937 153,7 Ordinary loss from other partnerships and fiduciaries 82,964 81,330 *1,462 *172 895,761 83,872 51,6 Farm net loss *6,165 0 0 0 488 0 0 0 488 Net loss, noncapital assets 22,800 8,736 12,511 *1,553 *3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,9								459,201
Depreciation 2,668,556 2,110,509 225,497 332,550 1,958,244 1,146,931 291,8	Bad debts							38,798
Depletion								111,776
Retirement plans, etc. 68,527 17,404 45,808 5,315 45,991 151,941 61,9 Employee benefit programs 272,055 142,288 103,037 26,731 108,994 407,937 153,7 Ordinary loss from other partnerships and fiduciaries 82,964 81,330 *1,462 *172 895,761 83,872 51,6 Farm net loss *6,165 *6,165 0 0 0 0 *498 Net loss, noncapital assets 22,800 8,736 12,511 *1,553 *3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,336,635 22,897,575 11,826,3 Loss 292,639 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Interest income 11,335,369 8,377,045 2,527,472 430,852 4,816,074	Depreciation	2,668,556	2,110,509	225,497	332,550	1,958,244	1,146,931	291,898
Employee benefit programs 272,055 142,288 103,037 26,731 108,994 407,937 153,7 Ordinary loss from other partnerships and fiduciaries 82,964 81,330 *1,462 *172 895,761 83,872 51,6 Farm net loss *6,165 *6,165 0 0 0 498 Net loss, noncapital assets 22,800 8,736 12,511 *1,553 *3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,365,535 22,897,575 11,826,3 Loss 292,639 285,397 *7,242 0 *18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,669 387,77045 2,527,472 430,852 4,816,07	·							
Ordinary loss from other partnerships and fiduciaries 82,964 81,330 * 1,462 * 172 895,761 83,872 51,6 Farm net loss * 6,165 * 6,165 * 6,165 0 0 0 * 498 Net loss, noncapital assets 22,800 8,736 12,511 * 1,553 * 3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Loss 292,639 285,397 * 7,242 0 * 18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 <	Retirement plans, etc.							61,989
Farm net loss * 6,165 * 6,165 * 6,165 0 0 0 * 498 Net loss, noncapital assets 22,800 8,736 12,511 * 1,553 * 3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Loss 292,639 285,397 * 7,242 0 * 18,922 69,324 42,22 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 * 12,965								153,782
Net loss, noncapital assets 22,800 8,736 12,511 *1,553 *3,744 5,674 2,1 Other deductions 13,609,463 11,890,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,336,535 22,897,575 11,826,3 Loss 292,639 285,397 *7,242 0 *18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 *12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 *11,925					* 172	895,761		51,693
Other deductions 13,609,463 11,809,566 884,071 834,826 5,338,138 24,584,423 16,922,5 Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Loss 292,639 285,397 * 7,242 0 * 18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 * 12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 * 11,925 * 221 3,051 * 7 Net short-term capital gain (loss) 200,682 54,833 * 145,087 *					-			26
Ordinary business income (loss) 43,375,220 39,277,877 2,778,278 1,319,065 8,337,613 22,828,251 11,784,0 Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Loss 292,639 285,397 *7,242 0 *18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 *12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 *11,925 *221 3,051 *7 Net short-term capital gain (loss) 200,682 54,833 *145,087 *762 235,773 29,341 27,64 Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>,</td> <td>2,182</td>							,	2,182
Net income 43,667,859 39,563,274 2,785,520 1,319,065 8,356,535 22,897,575 11,826,3 Loss 292,639 285,397 * 7,242 0 * 18,922 69,324 42,2 Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 * 12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 * 11,925 * 221 3,051 * 7 Net short-term capital gain (loss) 200,682 54,833 * 145,087 * 762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 * 315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 * -512<					,			
Loss 292,639 285,397 *7,242 0 *18,922 69,324 42,2								11,784,088
Portfolio income (loss) distributed directly to partners 11,335,369 8,377,045 2,527,472 430,852 4,816,074 2,084,812 1,112,8 Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 *12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 *11,925 *221 3,051 *7 Net short-term capital gain (loss) 200,682 54,833 *145,087 *762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 1,518 34,278 -70,9 Loss 41,601 30,056 *10,972 *573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 *1								11,826,309
Interest income 1,977,719 1,522,778 365,251 89,690 1,280,481 1,081,121 654,2 Dividend income 361,947 308,742 40,241 *12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 *11,925 *221 3,051 *7 Net short-term capital gain (loss) 200,682 54,833 *145,087 *762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 1,518 34,278 -70,9 Net income 20,633 17,822 *2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 *10,972 *573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 *16,500 18,049 15,7					_		,	42,221
Dividend income 361,947 308,742 40,241 * 12,965 29,738 96,069 53,7 Royalties 4,985,635 4,966,115 7,594 * 11,925 * 221 3,051 * 7 Net short-term capital gain (loss) 200,682 54,833 * 145,087 * 762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,288 * 315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 * -512 1,518 34,278 -70,9 Net income 20,633 17,822 * 2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 * 10,972 * 573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 * 16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8	, , , , , , , , , , , , , , , , , , , ,			· · ·			· · ·	1,112,806
Royalties 4,985,635 4,966,115 7,594 *11,925 *221 3,051 *7 Net short-term capital gain (loss) 200,682 54,833 *145,087 *762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 1,518 34,278 -70,9 Net income 20,633 17,822 *2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 *10,972 *573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 *16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 *16,791 18,453 15,8 Loss *850 *850 0 0 291 *404 1								654,230
Net short-term capital gain (loss) 200,682 54,833 *145,087 *762 235,773 29,341 27,6 Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 *315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 1,518 34,278 -70,9 Net income 20,633 17,822 *2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 *10,972 *573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 *16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 *16,791 18,453 15,8 Loss *850 *850 0 0 291 *404 1								53,751
Net long-term capital gain (loss) 3,809,385 1,524,577 1,969,298 * 315,510 3,269,860 875,229 376,4 Net rental real estate income (loss) -20,967 -12,233 -8,223 * -512 1,518 34,278 -70,9 Net income 20,633 17,822 * 2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 * 10,972 * 573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 * 16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8 Loss * 850 * 850 0 0 291 * 404 1	·							* 758
Net rental real estate income (loss) -20,967 -12,233 -8,223 *-512 1,518 34,278 -70,9 Net income 20,633 17,822 *2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 *10,972 *573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 *16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 *16,791 18,453 15,8 Loss *850 *850 0 0 291 *404 1								27,635
Net income 20,633 17,822 * 2,749 62 1,662 162,122 54,3 Loss 41,601 30,056 * 10,972 * 573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 * 16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8 Loss * 850 * 850 0 0 291 * 404 1								376,431
Loss 41,601 30,056 * 10,972 * 573 143 127,845 125,3 Other net rental income (loss) 70,343 67,215 487 2,641 * 16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8 Loss * 850 * 850 0 0 291 * 404 1	, ,	_						-70,990
Other net rental income (loss) 70,343 67,215 487 2,641 * 16,500 18,049 15,7 Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8 Loss * 850 * 850 0 0 291 * 404 1								54,321
Net income 71,193 68,065 487 2,641 * 16,791 18,453 15,8 Loss * 850 * 850 0 0 291 * 404 1								125,312
Loss *850 *850 0 0 291 *404 1		_						15,756
								15,870
	Loss Total net income [2]	* 850 50,749,897	* 850 46,130,493	3,183,629	1,435,775	9,666,072	* 404 24,060,819	115 12,437,593

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estimates based on samples—money amounts are	Construction—continued							
	Heavy and civil engineering construction Special trade contractors							
ltem	1100	avy und olvil engl					51010	
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors	
	(15)	(16)	(17)	(18)	(19)	(20)	(21)	
Number of partnerships	14,579	1,589	11,239	1,751	51,651	10,597	4,849	
Number of partners	39,747	4,137	31,295	4,315	112,417	23,203	9,871	
Total assets	40,936,372	2,277,178	28,594,329	10,064,866	17,297,683	2,944,757	1,893,895	
Income and deductions from a trade or business:								
Total income	39,480,198	5,664,135	10,949,804	22,866,260	53,711,863	9,641,608	6,596,388	
Business receipts	38,523,347	5,611,442	10,610,879	22,301,026	53,299,687	9,594,918	6,557,793	
Ordinary income from other partnerships and fiduciaries	136,045	* 11,028	* 118,750	* 6,267	88,689	0	* 2,127	
Farm net profit	0	0	0	0	0	0	0	
Net gain, noncapital assets	21,499	4,353	* 3,985	13,161	42,020	4,506	4,879	
Other income	799,307	37,312	216,189	545,806	281,468	42,184	31,588	
Total deductions	34,173,022	5,083,336	8,485,815	20,603,871	47,974,876	8,542,168	5,807,223	
Cost of good sold [1]	30,138,037	4,252,875	7,268,747	18,616,415	35,293,044	6,091,411	4,362,018	
Inventory, beginning of year	9,548,905	* 49,800	9,386,483	112,621	780,158	81,011	* 5,671	
Purchases	6,665,338	809,808	3,345,795	2,509,736	13,421,403	2,266,605	1,611,017	
Cost of labor	2,435,088	622,382	* 60,017	1,752,689	7,815,924	1,425,503	1,030,174	
Additional inventory costs (section 263A)	272,145	61,103	201,465	* 9,577	429,233	* 137,466	* 65,941	
Other costs	20,857,543	2,760,201	3,767,143	14,330,200	13,660,435	2,244,014	1,654,912	
Less: Inventory, end of year	9,640,982	* 50,419	9,492,156	98,407	917,033	63,188	* 5,697	
Salaries and wages	800,331	233,802	72,850	493,680	3,604,640	858,522	522,349	
Guaranteed payments to partners	140,200	* 59,854	* 7,027	73,320	827,863	141,502	118,220	
Rent paid	104,504	35,967	8,090	60,447	485,359	64,127	46,555	
Interest paid	381,617	35,007	293,134	53,476	318,871	51,097	22,448	
Taxes and licenses	188,087	41,164	54,833	92,090	534,635	108,852	54,213	
Bad debts	40,098	23,119	* 4,530	12,448	71,449	18,114	3,411	
Repairs and maintenance	101,619	10,164	24,863	66,592	218,491	43,195	12,370	
Depreciation	221,342	102,035	46,761	72,546	633,691	94,689	32,708	
Depletion	* 438	0	* 23	415	* 1,497	* 1,497	0	
Retirement plans, etc.	40,686	* 8,712	* 374	31,600	49,267	6,459	7,326	
Employee benefit programs	77,538	10,628	4,653	62,257	176,618	25,784	20,394	
Ordinary loss from other partnerships and fiduciaries	19,127	5	* 14,452	* 4,669	13,053	* 334	* 6,318	
Farm net loss	* 28	0	* 28	0	* 444	0	0	
Net loss, noncapital assets	905	* 544	31	* 331	2,586	* 316	280	
Other deductions	1,918,465	269,460	685,418	963,588	5,743,369	1,036,268	598,614	
Ordinary business income (loss)	5,307,176	580,799	2,463,989	2,262,388	5,736,987	1,099,440	789,165	
Net income	5,331,701	580,908	2,487,742	2,263,051	5,739,565	1,099,589	789,165	
Loss Portfolio income (loss) distributed directly to partners	24,525 836,540	109 16,159	23,753 704,103	* 663 116,278	* 2,578 135,466	* 149 16,049	0 18,292	
Interest income	353,863	13,220	235,493	116,278	73,028	14,941	18,292 18,104	
Dividend income	353,863	* 1,636	235,493	7,952	73,028 8,958	* 784	* 188	
Royalties	* 2,281	0 0	* 1,858	423	0,950	12	0	
Net short-term capital gain (loss)	3,555	* 601	* 1,849	1,105	-1,849	* -79	[3]	
Net long-term capital gain (loss)	443,481	* 702	441,131	1,105	55,317	* 390	[3]	
Net rental real estate income (loss)	80,372	[3]	79,670	* 702	* 24,897	* 13,903	* 10,140	
Net income	82,902	[3]	82,102	801	* 24,899	* 13,903	* 10,140	
Loss	* 2,531	[3]	* 2,432	* 99	* 2	13,903	10,140	
Other net rental income (loss)	* 1,968	* 3	* 1,415	* 549	* 325	216	0	
Net income	* 2,171	* 3	* 1,619	* 549	* 411	216	0	
Loss	* 203	0	* 203	0	* 86	0	0	
Total net income [2]	5,779,019	595,658	2,806,197	2,377,164	5,844,207	1,129,296	817,596	

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Cor	struction—contir	nued		Manuf	acturing	
	Special tra	ade contractors—	-continued			1	
Item	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	5,946	11,756	18,502	16,742	1,562	790	[d]
Number of partners	13,401	27,004	38,938	216,796	5,824	3,229	[d]
Total assets	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,932
Income and deductions from a trade or business:							
Total income	7,514,204	8,734,227	21,225,437	726,426,338	59,080,367	19,042,559	4,824,426
Business receipts	7,450,448	8,716,539	20,979,988	711,062,215	58,416,005	18,387,561	4,762,211
Ordinary income from other partnerships and fiduciaries	692	0	85,870	4,334,846	105,714	* 24,850	5,272
Farm net profit	0	0	0	* 1,373	0	* 1,373	0
Net gain, noncapital assets	909	3,221	28,505	1,521,610	144,789	1,818	* 8,480
Other income	62,155	14,468	131,073	9,506,294	413,859	626,957	48,463
Total deductions	6,719,259	7,881,933	19,024,294	658,423,049	55,789,762	17,770,012	4,641,915
Cost of good sold [1]	5,115,456	5,630,121	14,094,037	560,421,745	45,773,060	11,263,164	3,856,262
Inventory, beginning of year	87,872	130,616	474,988	39,573,107	4,642,757	1,871,695	578,459
Purchases	1,643,474	2,406,778	5,493,529	366,814,100	38,140,110	10,615,810	2,618,593
Cost of labor	1,424,867	1,383,613	2,551,766	20,969,654	2,549,837	112,273	531,144
Additional inventory costs (section 263A)	* 2,722	* 35,861	187,244	2,550,409	117,365	-20,305	* 2,207
Other costs	2,043,689	1,785,973	5,931,847	175,152,836	5,981,253	846,165	734,289
Less: Inventory, end of year	87,167	112,720	648,261	44,790,619	5,727,235	2,162,474	608,429
Salaries and wages	467,334	564,626	1,191,809	18,710,231	1,633,900	1,669,978	259,444
Guaranteed payments to partners	48,779	322,281	197,081	676,526	30,318	* 7,098	* 10,836
Rent paid	56,308	105,545	212,825	2,540,970	256,525	349,036	42,054
Interest paid	33,478	43,886	167,962	4,606,580	421,545	491,755	65,974
Taxes and licenses	97,396	82,521	191,653	6,962,517	220,602	192,487	29,852
Bad debts	6,056	8,539	35,330	294,526	19,432	5,253	9,107
Repairs and maintenance	33,781	17,134	112,012	1,836,398	207,964	71,738	19,484
	67,464	51,395	387,435	6,548,981	368,574	265,397	
Depreciation		0 0	367,433		308,374	200,397	27,478 0
Depletion	[3]			75,243	-		
Retirement plans, etc.	5,959	4,786	24,736	1,294,754	64,468	74,524	* 4,798
Employee benefit programs	42,640	22,882	64,918	1,981,478	184,970	167,015	7,795
Ordinary loss from other partnerships and fiduciaries	4,955	1,234	* 210	162,341	16,901	* 67,349	* 6,213
Farm net loss	0	0	* 444	* 5,963	0	* 5,895	0
Net loss, noncapital assets	* 936	1,015	40	48,870	1,468	118	99
Other deductions	738,716	1,025,968	2,343,802	52,255,925	6,590,034	3,139,205	302,519
Ordinary business income (loss)	794,945	852,295	2,201,143	68,003,290	3,290,605	1,272,547	182,510
Net income	794,947	852,853	2,203,012	68,236,346	3,290,605	1,272,547	182,510
Loss	* 2	* 558	1,870	233,056	0	0	0
Portfolio income (loss) distributed directly to partners	9,472	6,303	85,351	11,691,626	481,138	391,206	6,997
Interest income	9,386	6,683	23,914	4,609,417	205,129	308,097	4,022
Dividend income	80	* 1,184	6,721	3,812,953	151,150	* 4,757	2,093
Royalties	0	* 4.027	0	2,148,205	* 46,215	* 27,908	0
Net short-term capital gain (loss)	4	* -1,827	* 52	-7,336	166	-2	117
Net long-term capital gain (loss)	1	* 262	54,663	1,128,387	78,479	* 50,446	765
Net rental real estate income (loss)	348	0	* 506	15,741	3,703	* 1,567	* 263
Net income	348	0	* 508 * 2	19,886	5,326	* 1,567	* 263
Loss Other net rental income (loss)	0 * 195	0 0	* -86	* 4,145 680,495	* 1,623 2,541	259,163	0 424
· '	* 195	0					
Net income	195	0	* 86	683,040	2,541	259,211	424
Loss Tetal not income [2]			* 86	2,545	2 600 242	48	
Total net income [2]	804,956	860,162	2,232,198	79,270,101	3,699,342	1,874,039	189,313

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Man	ufacturing—conti	nued		
ltem	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturino
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	[d]	[d]	812	160	3,519	144	573
Number of partners	[d]	[d]	2,082	764	9,690	50,120	111,619
Total assets	2,311,165	* 142,082	2,589,297	38,812,496	2,599,704	128,176,903	107,993,773
Income and deductions from a trade or business:							
Total income	3,815,112	* 474,005	5,152,302	23,576,560	4,280,935	326,639,166	116,935,952
Business receipts	3,748,959	* 473,471	5,089,309	23,462,231	4,243,244	323,465,454	110,166,664
Ordinary income from other partnerships and fiduciaries	* 6,958	0	220	* 4,826	356	470,443	2,344,383
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	246	13	784	* 5,670	* 23,666	995,462	229,353
Other income	58,949	* 521	61,990	103,832	13,668	1,707,807	4,195,552
Total deductions	3,470,502	* 423,733	4,809,232	22,218,989	3,770,619	306,631,506	95,474,699
Cost of good sold [1]	2,460,613	* 285,568	3,834,753	19,315,285	2,343,268	283,667,331	72,879,037
Inventory, beginning of year	450,888	* 42,950	617,248	2,160,604	153,974	4,899,805	8,432,568
Purchases	2,005,522	* 226,094	2,891,894	10,138,995	1,188,928	163,361,275	58,467,707
Cost of labor	185,547	* 41,957	436,175	2,087,046	484,089	372,367	2,030,718
Additional inventory costs (section 263A)	43,301	0	57,047	942,331	* 9,435	531,038	351,033
Other costs	360,258	* 10,897	615,885	6,158,507	690,487	120,750,529	11,423,784
Less: Inventory, end of year	584,905	* 36,331	783,496	2,172,198	183,645	6,247,682	7,826,773
Salaries and wages	296,259	* 11,901	309,743	670,305	483,946	1,488,627	3,775,957
Guaranteed payments to partners	* 91	0	35,448	* 14,212	* 23,685	* 75,658	26,825
Rent paid	48,213	* 2,953	36,101	89,277	82,574	448,835	309,262
Interest paid	90,498	275	52,030	303,389	52,019	614,907	797,071
Taxes and licenses	25,169	* 38,808	43,139	68,926	64,460	4,923,212	448,057
Bad debts	2,706	32	4,536	6,026	8,320	22,288	29,124
Repairs and maintenance	6,318	* 10	24,141	26,968	32,323	410,887	542,233
Depreciation	10,850	* 157	38,769	311,139	68,882	2,155,182	1,884,930
Depletion	0	0	0	0	0	136	32,050
Retirement plans, etc.	2,070	0	4,963	18,693	6,225	559,738	134,555
Employee benefit programs	10,230	37	29,812	122,598	34,733	183,470	306,157
Ordinary loss from other partnerships and fiduciaries	* 766	1	0	0	* 527	0	* 2,147
Farm net loss	0	0	0	67	0	0	Ċ
Net loss, noncapital assets	147	0	* 218	52	* 976	15,451	9,249
Other deductions	516,572	* 83,991	395,579	1,272,053	568,681	12,065,784	14,298,045
Ordinary business income (loss)	344,610	* 50,272	343,070	1,357,571	510,316	20,007,660	21,461,253
Net income	344,610	* 50,272	343,070	1,357,854	510,316	20,030,170	21,490,707
Loss	0	0	0	283	0	* 22,510	* 29,454
Portfolio income (loss) distributed directly to partners	3,654	* 346	54,148	278,442	245,726	4,673,238	2,366,807
Interest income	3,933	* 346	14,834	233,891	41,781	1,252,787	1,118,423
Dividend income	0	0	* 4,580	25,258	* 1,535	2,967,863	312,126
Royalties	* 39	0	0	17,611	0	* 6,316	1,248,688
Net short-term capital gain (loss)	0	0	* -8,613	-29	0	* -517	* -1,402
Net long-term capital gain (loss)	-318	0	* 43,346	* 1,711	* 202,410	446,790	-311,028
Net rental real estate income (loss)	* 383	0	* 370	* 270	* 1,352	2,054	1,334
Net income	407	0	* 370	* 270	* 1,352	2,054	1,334
Loss	* 24	0	0	0	0	0	0
Other net rental income (loss)	0	0	* 880	2,266	* 1,372	* 369,772	13,369
Net income	0	0	* 880	2,266	* 1,372	* 369,772	13,369
Loss	0	0	0	0	0	0	C
Total net income [2]	348,964	* 50,618	363,735	1,636,866	556,355	24,606,451	24,155,192

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Man	ufacturing—cont	inued		
ltem	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	680	583	256	2,659	1,098	1,035	90
Number of partners	4,131	1,946	952	7,441	4,317	3,601	1,002
Total assets	8,289,999	6,452,573	10,661,426	14,739,422	12,186,170	15,140,988	3,520,131
Income and deductions from a trade or business:							
Total income	10,452,657	8,220,379	20,201,034	20,927,378	16,896,801	14,980,844	4,588,411
Business receipts	10,332,824	7,887,867	20,152,422	20,659,991	16,683,337	14,514,860	4,306,573
Ordinary income from other partnerships and fiduciaries	* 47,143	* 101,841	4,484	* 44,308	* 74,406	114	* 222,698
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	4,990	31,314	2,472	36,120	6,718	* 1,455	* 2,648
Other income	67,701	199,357	41,656	186,958	132,339	464,415	56,491
Total deductions	9,706,912	7,244,357	17,337,369	18,788,766	15,644,189	13,452,498	3,936,858
Cost of good sold [1]	7,557,853	5,506,191	15,842,256	14,986,161	12,146,365	9,877,854	3,126,094
Inventory, beginning of year	813,551	578,905	2,126,620	2,154,200	2,123,540	977,824	555,064
Purchases	4,882,949	2,790,241	12,124,093	9,860,849	8,734,718	5,808,670	1,885,123
Cost of labor	689,804	572,362	879,659	1,810,480	1,231,836	1,922,972	402,652
Additional inventory costs (section 263A)	34,656	52,342	-12,958	141,624	51,853	17,517	31,371
Other costs	2,082,550	2,166,999	3,194,442	3,364,592	2,454,609	2,226,788	856,131
Less: Inventory, end of year	945,658	654,658	2,469,600	2,345,584	2,450,191	1,075,918	604,247
Salaries and wages	475,047	425,350	360,431	1,068,281	919,293	1,225,524	206,267
Guaranteed payments to partners	20,434	* 10,599	92,979	145,575	87,630	* 6,787	* 29,851
Rent paid	28,845	159,187	16,700	119,422	117,328	55,060	15,182
Interest paid	155,469	79,772	154,172	293,530	195,814	114,494	47,251
Taxes and licenses	54,991	75,749	51,654	152,015	131,071	66,142	18,568
Bad debts	14,014	15,099	3,414	18,744	28,888	20,577	1,753
Repairs and maintenance	41,603	99,898	52,739	87,718	54,301	48,362	11,092
Depreciation	83,963	97,674	135,118	137,684	114,838	219,729	38,312
Depletion Define a set of the set	0	43,058	0	0	0	0	0
Retirement plans, etc.	14,956	5,349	32,224	64,290	41,118	46,260	31,129
Employee benefit programs	82,222	33,442	33,350	160,364	100,434	229,147	31,617
Ordinary loss from other partnerships and fiduciaries	* 40,235 0	* 12,862 0	* 3,592	2,252	0	2,696	0
Farm net loss	* 1,819	203	2,014	5,653	2,840	52	0 1,121
Net loss, noncapital assets Other deductions	1,135,462	679.923	556.727	1.547.077	1,704,271	1.539.816	378.621
Ordinary business income (loss)	745,745	976,023	2,863,665	2,138,612	1,704,271	1,528,346	651,553
Net income	751,035	978,193	2,863,665	2,139,622	1,327,137	1,526,346	651,766
Loss	5,289	* 2,170	2,003,003	1,010	74,525	* 18,842	213
Portfolio income (loss) distributed directly to partners	153,968	84,245	49,660	172,384	346,084	211,582	184,113
Interest income	44,406	27,822	41,957	143,454	161,586	129,405	22,478
Dividend income	* 22,235	* 1,278	258	11,989	26,610	29,949	* 12,161
Royalties	* 15,465	[3]	0	* 4,816	84,611	* 47,811	957
Net short-term capital gain (loss)	109	-1	2,976	0	* 41	[3]	-107
Net long-term capital gain (loss)	71,752	* 55,145	4,468	12,125	* 73,236	4,417	* 148,623
Net rental real estate income (loss)	221	* 1,021	288	1,399	* 188	3	* 1,690
Net income	221	* 1,021	288	2,458	* 188	3	* 1,690
Loss	0	1,021	0	* 1,060	0	0	0
Other net rental income (loss)	513	85	659	249	* 725	-652	-1
Net income	513	85	659	503	* 725	0	0
Loss	0	0	0	254	0	652	1
Total net income [2]	828,585	1,006,228	2,906,827	2,300,519	1,526,333	1,734,863	688.839

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are							
	Mar	ufacturing—cont	inued		Wholesa	ale trade	
Item	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
				` ′	` '	` ′	` '
Number of partnerships	334	499	1,620	30,531	18,129	9,525	2,876
Number of partners	1,493	1,111 674,092	5,524	220,067	49,493	163,124	7,450
Total assets	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Income and deductions from a trade or business:	40 540 504	4 205 072	24 464 946	475 050 450	402 445 022	244 654 704	40.754.500
Total income	40,510,561	1,365,072	24,461,816	475,852,153	123,445,832	341,654,721	10,751,599
Business receipts	38,769,929	1,362,703	24,176,601	470,676,860	122,017,278	338,013,992	10,645,590
Ordinary income from other partnerships and fiduciaries	712,897	0	* 163,932 0	1,220,910	301,613	889,001 0	* 30,296 0
Farm net profit Net gain, noncapital assets	24,203	* 187	1,221	130,216	79,621	45,736	* 4,858
Other income	1,003,533	* 2,182	120,063	3,824,168	1,047,321	2,705,992	70,855
Total deductions	35,975,379	1,187,166	20,148,585	453,610,442	112,250,068	331,279,403	10,080,971
Cost of good sold [1]	31,306,735	850,708	13,543,187	409,506,678	95,185,240	305,519,305	8,802,133
Inventory, beginning of year	3,787,195	* 77,941	2,527,318	24,967,935	13,057,382	11,800,001	110,552
Purchases	22,759,524	* 395,032	7,917,972	373,329,391	90,515,766	275,347,834	7,465,791
Cost of labor	1,654,333	* 210,647	2,763,756	2,363,027	1,462,459	900,568	7,405,791
Additional inventory costs (section 263A)	110,727	1,623	88,202	706,104	338,798	366,392	* 914
Other costs	7,883,752	* 163,227	3,187,692	38,305,704	4,133,394	32,774,542	1,397,768
Less: Inventory, end of year	4,888,795	* 81,049	2,941,753	30,165,483	14,322,558	15,670,033	172,892
Salaries and wages	1,248,974	* 89,155	2,091,852	13,334,491	5,570,346	7,321,037	443,109
Guaranteed payments to partners	15,978	* 4,991	37,531	1,011,599	660,204	334,694	16,702
Rent paid	203,282	* 25,455	135,679	1,784,416	892,918	841,332	50,166
Interest paid	453,414	* 19,290	203,910	2,077,606	887,589	1,151,556	38,460
Taxes and licenses	130,628	* 9,223	217,766	1,738,275	739,065	958,232	40,978
Bad debts	64,436	* 1,370	19,408	296,429	160,788	128,818	6,823
Repairs and maintenance	35,757	* 3,874	58,989	586,604	246,022	331,000	9,582
Depreciation	220,688	12,077	357,540	1,385,056	482,794	881,233	21,030
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	122,051	491	66,853	276,049	99,205	162,988	13,855
Employee benefit programs	91,802	* 4,611	167,673	1,241,392	413,213	791,504	36,675
Ordinary loss from other partnerships and fiduciaries	* 5,856	0	* 945	15,752	9,152	6,595	5
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	6,474	0	* 915	6,810	3,417	2,725	668
Other deductions	2,069,304	165,921	3,246,339	20,349,285	6,900,115	12,848,384	600,785
Ordinary business income (loss)	4,535,182	177,906	4,313,231	22,241,711	11,195,765	10,375,318	670,629
Net income	4,605,927	177,906	4,321,245	22,252,788	11,199,776	10,379,464	673,548
Loss	* 70,745	0	8,014	11,077	* 4,012	4,146	2,919
Portfolio income (loss) distributed directly to partners	657,713	* 1,583	1,328,593	1,500,858	473,183	1,000,724	26,951
Interest income	418,526	* 1,583	434,959	662,267	303,851	341,005	17,411
Dividend income	36,222	0	202,889	132,185	55,976	67,679	* 8,529
Royalties	* 57,345	0	590,424	187,501	24,433	163,069	0
Net short-term capital gain (loss)	* 82	0	* -158	7,892	7,230	1,564	* -903
Net long-term capital gain (loss)	145,539	0	* 100,480	511,014	81,694	427,407	* 1,914
Net rental real estate income (loss)	-201	31	* -193	9,795	-1,137	5,087	* 5,845
Net income	178	31	* 865	18,273	3,097	9,331	* 5,845
Loss	379	0	1,059	8,478	4,233	4,245	0
Other net rental income (loss)	29,057	0	73	44,604	28,090	16,510	4
Net income	30,648	0	73	45,633	* 28,151	17,478	4
Loss	1,591	0	0	* 1,029	* 61	968	0
Total net income [2]	5,076,131	179,520	5,541,381	23,278,063	11,606,978	10,968,668	702,418

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estimates based on samples—money amounts are	in thousands of don	uioj		Retail trade			
Item	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	68,797	6,946	2,629	1,827	3,163	9,755	3,735
Number of partners	260,164	19,081	5,675	3,591	9,328	23,952	35,879
Total assets	84,317,227	24,681,098	2,986,183	1,242,881	2,440,334	11,877,440	2,744,210
Income and deductions from a trade or business:							
Total income	255,154,410	86,527,914	8,978,151	4,468,626	7,639,767	49,007,590	8,326,613
Business receipts	249,051,284	84,693,889	8,783,943	4,447,915	7,516,983	46,957,026	8,117,585
Ordinary income from other partnerships and fiduciaries	680,730	12,584	* 6,997	* 1,264	* 119	242,496	* 6,113
Farm net profit	* 64,517	0	0	0	* 63,123	* 1,292	0
Net gain, noncapital assets	192,234	36,044	79	* 85	877	98,020	* 3,617
Other income	5,165,644	1,785,397	187,133	19,362	58,665	1,708,754	199,299
Total deductions	245,650,435	84,747,935	8,358,778	4,256,260	7,169,444	47,550,400	7,801,580
Cost of good sold [1]	198,062,902	72,765,972	5,181,059	3,448,023	5,410,014	36,917,078	5,077,564
Inventory, beginning of year	22,117,128	11,423,621	708,046	231,711	827,829	2,849,996	525,811
Purchases	179,378,810	72,533,201	4,765,966	2,811,209	5,048,550	35,958,662	4,887,716
Cost of labor	1,749,450	561,774	269,279	* 22,096	92,626	344,799	* 19,366
Additional inventory costs (section 263A)	391,082	120,433	65,267	* 11,244	17,450	59,165	* 12,922
Other costs	19,132,952	1,031,473	244,555	656,795	217,991	392,690	183,734
Less: Inventory, end of year	24,706,521	12,904,529	872,053	285,032	794,433	2,688,235	551,985
Salaries and wages	16,631,053	4,705,041	931,552	286,232	645,294	4,523,329	920,338
Guaranteed payments to partners	873,785	169,885	35,199	* 17,225	71,699	157,072	142,124
Rent paid	4,741,684	931,433	391,353	74,311	155,935	1,428,138	215,136
Interest paid	1,910,190	784,280	75,206	10,552	51,399	222,746	44,604
Taxes and licenses	2,294,872	659,306	113,920	44,104	102,119	478,298	121,626
Bad debts	390,917	29,574	18,522	8,031	26,680	35,727	13,954
Repairs and maintenance	962,386	159,173	36,245	8,356	46,531	332,048	37,577
Depreciation	1,657,505	283,319	63,543	11,803	53,660	348,689	57,345
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	200,108	23,695	5,353	* 883	10,859	49,071	8,747
Employee benefit programs	974,518	317,459	28,407	13,899	33,902	296,429	36,861
Ordinary loss from other partnerships and fiduciaries	8,870	1,683	36	0	* 891	* 2,965	1,703
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	11,794	3,446	* 2,116	247	* 5	* 272	* 16
Other deductions	16,929,851	3,913,669	1,476,265	332,593	560,458	2,758,539	1,123,986
Ordinary business income (loss)	9,503,975	1,779,980	619,373	212,366	470,323	1,457,190	525,033
Net income	9,626,195	1,787,418	619,373	212,366	470,592	1,510,565	525,103
Loss	122,221	7,438	0	0	* 269	* 53,375	* 70
Portfolio income (loss) distributed directly to partners	1,437,969	104,499	11,843	74,199	15,195	743,893	26,635
Interest income	401,326	71,538	11,379	4,354	10,626	111,857	7,967
Dividend income	278,838	5,400	237	* 491	* 2,515	252,460	* 1,354
Royalties	* 11,281	* 18	0	0	* 234	0	0
Net short-term capital gain (loss)	261,155	* 3,864	-1	* 14	* 151	* 253,970	0
Net long-term capital gain (loss)	485,369	23,679	228	* 69,340	* 1,670	125,606	17,313
Net rental real estate income (loss)	142,133	15,121	* 2,508	* -1,003	* 408	23,895	* 181
Net income	143,820	15,121	* 2,508	0	* 408	23,895	* 181
Loss	1,688	0	0	* 1,003	0	0	0
Other net rental income (loss)	48,257	* 104	0	0	0	7,010	0
Net income	48,427	* 275	0	0	0	7,010	0
Loss	171	171	0	0	0	0	0
Total net income [2]	10,385,808	1,872,160	633,497	216,208	484,106	1,852,412	534,535

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Retail trade	-continued			Transportatio
Item	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	and warehousing
	(57)	(58)	(59)	(60)	(61)	(62)	(63)
Number of partnerships	4,571	7,568	7,127	171	13,331	7,973	27,252
Number of partners	11,100	16,307	14,608	593	31,147	88,902	952,260
Total assets	7,182,985	6,233,603	1,440,966	1,459,316	5,238,028	16,790,184	150,725,606
Income and deductions from a trade or business:				, ,			
Total income	38,691,139	7,664,663	3,035,753	4,402,496	12,407,258	24,004,440	106,031,891
Business receipts	38,401,918	7,361,470	2,892,994	4,304,391	12,233,748	23,339,423	101,256,066
Ordinary income from other partnerships and fiduciaries	5,223	* 86,934	* 15,748	5,234	* 27,842	* 270,175	1,725,923
Farm net profit	0	0	0	0	0	* 102	0
Net gain, noncapital assets	21,840	* 209	769	* 255	2,763	27,676	1,112,531
Other income	262,157	216,050	126,242	92,615	142,906	367,063	1,937,370
Total deductions	38,241,692	7,085,780	2,724,794	4,211,357	11,405,864	22,096,550	96,027,691
Cost of good sold [1]	35,279,441	4,391,646	1,718,370	2,819,244	8,470,073	16,584,417	67,682,239
Inventory, beginning of year	361,618	1,010,678	550,858	760,526	1,720,191	1,146,243	1,327,322
Purchases	22,257,076	4,392,933	1,612,341	2,754,205	7,963,764	14,393,186	47,896,379
Cost of labor	60,186	* 33,771	* 46,185	313	156,774	142,282	2,251,668
Additional inventory costs (section 263A)	8,139	3,037	* 749	12,416	38,721	41,537	27,296
Other costs	12,947,342	348,488	125,699	* 93,413	717,049	2,173,722	18,574,906
Less: Inventory, end of year	354,920	1,397,261	617,462	801,630	2,126,427	1,312,554	2,395,332
Salaries and wages	879,587	818,565	193,304	459,096	764,894	1,503,822	4,838,781
Guaranteed payments to partners	6,411	* 78,033	* 22,256	325	85,323	88,232	314,117
Rent paid	220,390	289,862	169,948	129,703	529,498	205,978	1,166,983
Interest paid	198,522	63,506	53,608	* 52,657	114,941	238,169	2,062,812
Taxes and licenses	193,547	113,088	44,587	97,967	131,840	194,468	1,061,100
Bad debts	11,175	18,415	* 1,683	* 13,987	10,893	202,276	42,859
Repairs and maintenance	120,076	26,664	9,879	22,773	36,145	126,919	976,981
Depreciation	312,260	57,722	49,023	79,113	92,295	248,730	3,725,230
Depletion	0	0	0	0	0	0	C
Retirement plans, etc.	8,252	18,176	* 123	* 7,343	10,513	57,093	154,268
Employee benefit programs	44,325	27,059	* 7,234	* 14,875	35,449	118,620	357,752
Ordinary loss from other partnerships and fiduciaries	0	0	0	0	166	1,428	13,560
Farm net loss	0	0	0	0	0	0	436
Net loss, noncapital assets	* 780	4,516	27	216	* 37	* 115	2,467
Other deductions	966,925	1,178,527	454,751	514,057	1,123,797	2,526,283	13,628,107
Ordinary business income (loss)	449,447	578,883	310,958	191,138	1,001,394	1,907,889	10,004,199
Net income	469,570	590,426	318,554	191,138	1,017,179	1,913,911	10,131,387
Loss	* 20,123	* 11,544	* 7,596	0	* 15,785	* 6,021	127,188
Portfolio income (loss) distributed directly to partners	43,474	20,739	43,818	6,692	71,398	275,583	1,804,816
Interest income	25,306	15,190	2,686	* 6,491	36,603	97,328	546,259
Dividend income	* 160	* 4,056	* 64	* 198	2,675	* 9,228	215,978
Royalties	0	0	* 11,013	0	0	16	* 291
Net short-term capital gain (loss)	* 52	-252	* 21	0	* 2,693	* 643	* 71
Net long-term capital gain (loss)	* 17,955	* 1,744	* 30,033	4	* 29,428	* 168,368	1,042,217
Net rental real estate income (loss)	53,845	* 45,343	0	-75	* 1,851	* 60	48,978
Net income	54,448	* 45,343	0	0	* 1,857	* 60	48,979
Loss Other not rental income (loss)	603	0	0	75 * 5 049	7	0	* 2
Other net rental income (loss) Net income	3,037	6,569	0	* 5,048	* 821	25,669	31,437
	3,037	6,569	0	* 5,048	* 821	25,669	121,923
Loss	0	0	0	0	0	0	* 90,487

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estimates based on samples—money amounts are	III ti loudanido di dal		Transportatio	n and warehousi	ng—continued		
	-	I	1	1	1	I	I
Item	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of partnerships	1,685	612	15,073	970	212	* 1,242	3,706
Number of partners	4,907	62,886	32,901	2,047	817,155	* 2,524	20,088
Total assets	2,723,747	9,337,922	3,528,578	* 547,544	116,732,627	* 665,086	8,465,530
Income and deductions from a trade or business:							
Total income	4,580,588	6,473,446	13,177,949	1,154,619	53,939,033	* 136,430	14,903,051
Business receipts	4,004,938	6,387,702	11,694,336	1,096,241	51,706,697	* 136,430	14,719,000
Ordinary income from other partnerships and fiduciaries	733	* 10,428	1,292	0	1,635,317	0	* 62,697
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 563,248	* 8,415	76,994	* 1,400	360,980	0	3,725
Other income	11,668	66,901	1,405,328	* 56,978	236,040	0	117,630
Total deductions	3,842,885	5,430,060	12,275,324	1,110,432	49,038,012	* 120,368	13,237,163
Cost of good sold [1]	3,194,184	2,313,450	5,053,919	* 234,669	40,659,713	* 6,389	8,289,413
Inventory, beginning of year	11,695	* 84,886	47,282	992	324,192	* 1,178	414,081
Purchases	* 2,151,770	* 392,140	1,503,110	0	35,051,807	* 7,177	2,647,575
Cost of labor	* 42,922	* 201,511	583,495	* 35,479	8,721	0	1,130,418
Additional inventory costs (section 263A)	0	0	0	0	97	0	* 28,080
Other costs	995,520	1,737,001	2,981,724	* 199,313	5,924,353	0	4,470,453
Less: Inventory, end of year	* 7,723	* 102,089	61,692	1,116	649,457	* 1,966	401,194
Salaries and wages	100,657	276,452	1,756,074	* 185,408	419,721	* 21,093	1,468,491
Guaranteed payments to partners	* 497	* 10,199	140,708	* 36,276	* 1,412	0	109,190
Rent paid	26,098	18,452	258,758	* 34,890	172,356	* 7,813	193,559
Interest paid	18,719	222,650	111,099	* 30,925	1,450,888	* 6,544	92,033
Taxes and licenses	11,859	65,078	227,030	* 42,285	408,285	* 3,766	179,108
Bad debts	* 12,222	* 1,773	6,375	* 423	1,110	0	13,421
Repairs and maintenance	59,530	114,277	272,744	* 5,829	329,230	* 8,781	101,559
Depreciation	93,384	230,788	375,647	* 41,750	2,613,306	* 1,735	158,758
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 2,960	24,681	25,860	* 4,179	* 44,919	* 301	34,155
Employee benefit programs	* 4,269	72,291	49,700	* 12,379	40,371	0	124,978
Ordinary loss from other partnerships and fiduciaries	0	* 979	* 1,059	0	* 2,828	0	* 3,717
Farm net loss	0	436	0	0	0	0	0
Net loss, noncapital assets	0	396	0	3	* 1,284	0	51
Other deductions	318,507	2,078,158	3,996,352	481,417	2,892,590	* 63,948	2,468,731
Ordinary business income (loss)	737,703	1,043,386	902,626	44,187	4,901,021	* 16,061	1,665,888
Net income	737,703	1,073,184	905,167	44,187	4,980,522	* 16,062	1,666,148
Loss	0	* 29,798	2,541	0	* 79,501	* 1	* 260
Portfolio income (loss) distributed directly to partners	8,327	89,726	28,915	* 1,032	1,434,675	* 350	52,428
Interest income	6,525	76,349	20,929	* 864	359,643	* 197	48,997
Dividend income	* 1,803	* 11,061	* 2,404	168	181,275	* 153	* 3,218
Royalties	0	[3]	0	0	0	0	0
Net short-term capital gain (loss)	0	* 140	* 853	0	-1,180	0	* -279
Net long-term capital gain (loss)	0	* 2,176	* 4,729	[3]	* 894,937	0	492
Net rental real estate income (loss)	1,667	* 386	0	* 2,405	0	0	* 1,982
Net income	1,667	* 387	0	* 2,405	0	0	* 1,983
Loss	0	[3]	0	0	0	0	1
Other net rental income (loss)	* -78,460	* 6,969	19	0	* 81,333	* 5,075	* -571
Net income	* 11,443	* 6,969	19	0	* 81,333	* 5,075	13
Loss	* 89,902	[3]	0	0	0	0	* 584
Total net income [2]	669,237	1,138,152	925,978	47,624	5,523,272	* 21,486	1,719,514

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Transpor	tation and			Information		
		g—continued					
Item	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)	Tele- communication
	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships	* 1,706	2,046	12,139	3,765	2,692	336	1,959
Number of partners	* 4,757	4,995	39,557	11,099	6,655	1,476	8,684
Total assets	* 147,451	8,577,121	497,420,177	21,708,685	31,200,421	54,756,614	379,684,079
Income and deductions from a trade or business:	, -	-,- ,	, ,	,,	. , ,	, , .	,,
Total income	* 979,280	10,687,495	207,406,843	13,205,039	18,202,895	23,866,256	138,137,021
Business receipts	* 976,813	10,533,910	186,613,692	12,799,001	15,399,473	23,104,910	121,900,619
Ordinary income from other partnerships and fiduciaries	0	* 15,456	11,977,326	* 119,503	* 1,214,054	269,995	10,103,498
Farm net profit	0	0	0	0	0	0	C
Net gain, noncapital assets	* 28	97,743	299,975	* 5,199	* 21,559	40,617	232,283
Other income	* 2,439	40,386	8,515,850	281,336	1,567,808	450,734	5,900,622
Total deductions	* 904,046	10,069,401	163,907,038	11,043,575	16,535,642	18,642,149	108,182,336
Cost of good sold [1]	* 588,732	7,341,771	39,469,581	3,589,182	5,330,998	3,060,693	26,175,549
Inventory, beginning of year	0	443,015	2,088,410	267,699	319,361	* 22,215	1,473,836
Purchases	* 307	6,142,494	18,256,177	883,253	565,717	* 105,103	16,543,969
Cost of labor	* 112,143	* 136,980	883,103	489,863	* 102,446	* 34,186	80,404
Additional inventory costs (section 263A)	0	-881	422,044	16,349	* 143,040	0	242,288
Other costs	* 476,281	1,790,259	20,652,879	2,197,838	4,485,592	2,928,990	10,082,331
Less: Inventory, end of year	0	1,170,096	2,907,174	265,820	285,158	* 29,800	2,321,420
Salaries and wages	* 57,679	553,207	18,414,172	2,173,311	1,489,836	2,127,982	10,251,089
Guaranteed payments to partners	* 12,352	* 3,484	415,121	88,349	124,716	* 1,867	25,045
Rent paid	* 21,761	433,296	5,124,097	198,530	365,815	206,309	4,037,156
Interest paid	* 4,570	125,384	4,484,155	183,823	181,454	1,109,946	2,662,739
Taxes and licenses	* 8,309	115,381	3,276,708	221,106	115,606	201,821	2,460,058
Bad debts	* 188	7,348	1,928,868	73,565	125,423	138,718	1,577,403
Repairs and maintenance	* 4,278	80,754	1,821,364	59,900	82,858	133,110	1,438,784
Depreciation	* 2,668	207,194	15,675,187	202,968	315,545	1,096,376	13,742,632
Depletion	0	0	0	0	0	0	(
Retirement plans, etc.	163	17,051	1,173,417	66,326	5,455	43,743	945,748
Employee benefit programs	* 1,411	52,353	1,322,071	235,751	38,819	128,804	766,059
Ordinary loss from other partnerships and fiduciaries	0	* 4,978	231,991	* 530	* 8,450	* 23,816	196,401
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 299	* 435	121,542	1,826	623	24,890	87,429
Other deductions	* 201,638	1,126,766	70,448,766	3,948,410	8,350,044	10,344,073	43,816,245
Ordinary business income (loss)	* 75,234	618,094	43,499,805	2,161,464	1,667,253	5,224,107	29,954,685
Net income	* 75,234	633,181	44,592,493	2,165,500	2,702,054	5,224,965	30,000,794
Loss	0	* 15,087	1,092,688	* 4,036	1,034,802	* 857	* 46,109
Portfolio income (loss) distributed directly to partners	* 205	189,158	3,990,417	350,389	1,784,423	-256,283	1,810,612
Interest income	* 205	32,551	2,244,647	129,430	231,535	453,191	1,298,158
Dividend income	0	* 15,896	258,266	3,293	81,029	* 2,239	159,478
Royalties	0	291	1,503,507	147,558	1,313,285	404	C
Net short-term capital gain (loss)	0	* 537	20,729	* -155	* 12,468	* 3,373	* 3,719
Net long-term capital gain (loss)	0	* 139,884	-36,732	70,262	146,106	-715,491	349,257
Net rental real estate income (loss)	0	* 42,537	22,472	* 12,428	* -2,227	* 404	* -127
Net income	0	* 42,537	25,603	* 12,428	486	* 404	* 290
Loss	0	0	* 3,130	0	* 2,713	0	* 418
Other net rental income (loss)	0	* 17,072	440,257	* 11,692	* 1,618	45	417,914
Net income	0	* 17,072	440,919	* 11,692	* 1,622	45	418,571
Loss	0	0	661	0	5	0	657
Total net income [2]	* 75,439	726,440	47,968,955	2,465,865	3,292,493	5,680,391	31,830,109

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Information	—continued		Fi	nance and insura	nce	
Item	Data processing services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts, and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships	1,612	1,776	220,162	[d]	5,780	[d]	170,360
Number of partners	4,956	6,688	3,817,924	[d]	38,736	[d]	3,065,974
Total assets	4,409,197	5,661,180	8,812,664,360	28,745,612	245,086,050	19,738,631	7,145,975,491
Income and deductions from a trade or business:							
Total income	3,654,728	10,340,904	303,275,691	2,784,912	46,271,721	5,751,208	214,930,161
Business receipts	3,156,837	10,252,852	144,223,390	* 1,528,671	12,574,167	4,888,910	98,525,060
Ordinary income from other partnerships and fiduciaries	* 241,647	* 28,628	28,687,937	0	470,040	* 66,934	26,359,057
Farm net profit	0	0	* 56,101	0	0	0	* 56,101
Net gain, noncapital assets	111	206	4,185,304	0	55,658	* 178	3,741,434
Other income	256,133	59,217	126,122,958	1,256,241	33,171,856	795,186	86,248,509
Total deductions	2,846,604	6,656,732	204,981,508	2,257,850	33,641,599	3,531,543	139,455,373
Cost of good sold [1]	* 351,528	961,629	30,403,176	* 192,201	3,679,863	* 84,825	23,186,444
Inventory, beginning of year	0	* 5,299	3,569,524	2,905	* 118,029	0	3,368,785
Purchases	* 2,587	* 155,548	23,066,286	3,443	* 3,228,919	0	19,199,006
Cost of labor	27,349	* 148,856	818,610	13,432	0	0	531,885
Additional inventory costs (section 263A)	* 20,327	40	197,907	0	120	0	197,766
Other costs	* 301,265	656,863	5,125,279	* 173,309	434,021	* 84,825	2,048,260
Less: Inventory, end of year	0	* 4,976	2,374,429	888	* 101,227	0	2,159,258
Salaries and wages	846,404	1,525,550	36,131,325	* 443,024	2,003,002	668,329	29,861,070
Guaranteed payments to partners	* 40,734	134,410	6,311,741	9,650	281,067	* 69,415	5,519,627
Rent paid	118,683	197,603	2,774,159	* 44,208	241,626	132,247	1,991,468
Interest paid	97,350	248,843	45,213,551	1,037,978	10,528,150	98,557	27,330,627
Taxes and licenses	62,466	215,650	2,338,044	* 14,921	171,787	61,437	1,829,012
Bad debts	872	12,887	8,881,760	* 9,124	7,980,206	* 17,979	616,134
Repairs and maintenance	12,966	93,746	327,674	1,812	29,373	49,399	215,606
Depreciation	91,276	226,390	1,498,979	* 10,384	175,165	39,241	1,112,029
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	* 71,104	* 41,041	797,033	* 6,115	14,131	* 11,538	679,533
Employee benefit programs	37,535	115,103	1,456,478	* 26,883	113,837	45,828	1,075,561
Ordinary loss from other partnerships and fiduciaries	1,937	858	3,698,250	* 415	19,959	* 116	3,314,951
Farm net loss	0	0	* 24,257	0	0	0	* 23,532
Net loss, noncapital assets	* 3,452	* 3,322	280,706	79	40,787	1,013	218,627
Other deductions	1,110,296	2,879,699	64,844,374	461,054	8,362,646	2,251,620	42,481,153
Ordinary business income (loss)	808,123	3,684,172	98,294,182	527,062	12,630,121	2,219,665	75,474,788
Net income	814,711	3,684,468	104,542,852	527,100	13,101,584	2,220,983	80,584,172
Loss	* 6,588	* 296	6,248,669	37	471,462	* 1,319	5,109,385
Portfolio income (loss) distributed directly to partners	107,611	193,665	756,557,819	110,777	4,851,076	135,338	643,929,544
Interest income	54,245	78,089	198,244,831	* 90,616	3,687,197	117,284	159,696,971
Dividend income	* 11,876	* 350	81,730,863	5,748	387,128	* 3,088	69,257,877
Royalties	* 42,160	100	3,136,505	0	1,187	0	2,406,157
Net short-term capital gain (loss)	1,321	* 2	78,382,619	* 3,234	67,736	-132	71,467,718
Net long-term capital gain (loss)	-1,990	* 115,124	395,063,001	* 11,179	707,829	* 15,098	341,100,821
Net rental real estate income (loss)	* 11,994	0	43,267	-2	436	* 350	-193,025
Net income	* 11,994	0	1,547,089	0	* 15,536	* 350	1,075,770
Loss	0	0	1,503,823	2	* 15,100	0	1,268,795
Other net rental income (loss)	0	* 8,989	381,540	* 693	* 75,238	0	112,121
Net income	0	* 8,989	588,102	* 693	* 75,766	0	309,366
Loss	0	0	206,562	0	* 528	0	197,245
Total net income [2]	928,397	3,771,700	381,831,188	624,118	16,781,308	2,340,387	306,754,888

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Finance and insur	ance—continued	<u> </u>	Real est	ate and rental and	d leasing
	Securities, com	nodity contracts,				Real	estate
		cial investments	Inquirence			,	I
	and related activ	rities—continued	Insurance carriers	Funds, trusts,			Lessors of
Item	Securities and	Other	carriers	and other	Total	1	residential buildings and
	commodity	financial	related	financial	rotai	Total	dwellings and
	contracts and	investment	activities	vehicles			co-operative
	exchanges	activities					housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
Number of partnerships	5,934	164,426	7,485	35,188	760,388	741,673	173,397
Number of partners	275,986	2,789,988	47,450	660,481	3,699,463	3,636,662	892,922
Total assets	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739	2,172,738,182	386,939,040
Income and deductions from a trade or business:	, ,	., , . , . , .	,,	,,,	,,,	, , , , , ,	, ,
Total income	48,283,061	166,647,099	19,630,765	13,906,924	136,692,549	114,351,824	7,525,813
Business receipts	25,639,651	72,885,409	18,934,935	7,771,647	112,705,170	92,407,111	6,038,802
Ordinary income from other partnerships and fiduciaries	770,982	25,588,075	* 14,283	1,777,624	11,619,052	11,495,823	583,640
Farm net profit	0	* 56,101	0	0	* 75,845	* 75,845	* 18,110
Net gain, noncapital assets	273,803	3,467,631	285	387,749	1,949,447	1,382,195	114,656
Other income	21,598,626	64,649,883	681,263	3,969,904	10,343,035	8,990,851	770,606
Total deductions	39,595,204	99,860,169	15,808,415	10,286,728	101,659,562	86,244,000	5,990,026
Cost of good sold [1]	6,785,511	16,400,933	2,739,774	520,069	56,033,355	51,604,914	3,357,048
Inventory, beginning of year	* 123,311	3,245,474	* 7,243	* 72,562	16,234,207	15,846,118	1,101,058
Purchases	5,819,411	13,379,595	* 349,000	* 285,917	22,525,276	20,526,547	2,363,645
Cost of labor	2,783	529,103	* 234,895	* 38,397	1,025,072	724,538	0
Additional inventory costs (section 263A)	380	197,386	0	21	2,129,132	2,114,038	* 76,100
Other costs	1,046,404	1,001,856	2,223,476	161,388	30,214,779	28,079,862	963,569
Less: Inventory, end of year	206,778	1,952,480	* 74,840	* 38,217	16,119,613	15,710,692	1,147,325
Salaries and wages	10,864,559	18,996,511	2,568,673	587,227	9,182,687	7,450,271	427,501
Guaranteed payments to partners	1,381,841	4,137,786	314,105	117,877	1,555,039	1,442,504	* 27,780
Rent paid	746,918	1,244,550	292,346	72,263	1,762,581	1,272,908	59,681
Interest paid	8,802,442	18,528,184	72,196	6,146,044	4,160,800	2,931,606	261,834
Taxes and licenses	595,869	1,233,143	204,178	56,709	1,459,986	1,177,222	94,950
Bad debts	11,344	604,790	10,948	247,369	189,250	122,382	* 501
Repairs and maintenance	110,526	105,080	24,813	6,670	568,409	406,434	21,547
Depreciation	388,537	723,492	96,436	65,724	4,861,267	992,386	107,189
Depletion	0	0	0	0	* 5,341	* 1,195	0
Retirement plans, etc.	329,727	349,806	80,355	5,362	141,587	95,972	* 785
Employee benefit programs	407,402	668,159	155,751	38,619	566,945	352,715	14,893
Ordinary loss from other partnerships and fiduciaries	119,886	3,195,064	* 52,992	309,819	797,726	788,856	22,202
Farm net loss	0	* 23,532	0	* 725	32,635	32,635	* 8,566
Net loss, noncapital assets	3,437	215,190	* 2,453	* 17,746	142,707	20,823	* 26
Other deductions	9,047,205	33,433,948	9,193,396	2,094,506	20,199,247	17,551,176	1,585,525
Ordinary business income (loss)	8,687,858	66,786,930	3,822,350	3,620,196	35,032,987	28,107,825	1,535,787
Net income	9,013,929	71,570,244	3,921,331	4,187,681	37,067,545	29,956,563	1,805,195
Loss	326,071	4,783,313	98,981	567,485	2,034,558	1,848,738	269,408
Portfolio income (loss) distributed directly to partners	9,636,107	634,293,437	810,930	106,720,154	51,205,033	48,523,322	4,530,732
Interest income	4,055,910	155,641,061	672,034	33,980,730	17,276,447	16,031,774	2,798,636
Dividend income	1,700,413	67,557,464	30,931	12,046,091	6,444,820	6,341,664	256,188
Royalties	8,733 1,269,210	2,397,423 70,198,508	0 * -1,429	729,161 6,845,493	1,158,620 1,517,971	681,153 1,486,417	18,965 96,781
Net short-term capital gain (loss) Net long-term capital gain (loss)	2,601,841	338,498,980	109,395	53,118,679	24,807,175	23,982,314	1,360,163
Net rental real estate income (loss)	-2,159	-190,866	* 6,566	228,941	86,754,552	86,340,390	
Net rental real estate income (loss) Net income	* 7,412	1,068,358	6,716	448,718	89,911,740	89,492,182	20,153,891 20,643,589
Loss	9,571	1,259,224	* 149	219,777	3,157,188	3,151,792	489,698
Other net rental income (loss)	-571	112,692	0	193,488	3,334,625	498,856	-10,821
Net income	* 39	309,327	0	202,276	3,882,814	535,332	* 6,537
Loss	611	196,634	0	8,789	548,188	36,476	* 17,358
	011	100,004	U	0,709	J 7 0,100	50,770	17,000

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Real e	state and rental a	and leasing—con	tinued		Professional.
		Real estate	-continued			Lessors of	scientific, and
	Lacastra of	Loopers of			1	nonfinancial	technical
	Lessors of nonresidential	Lessors of mini-	Lessors of		Rental	intangible	services
Item	buildings	warehouses	other real	Other	and	assets	00.1.000
	(except	and self-	estate	real estate	leasing	(except	
	mini-	storage	property	activities	services	copyrighted	Total
	warehouses)	units				works)	
	(92)	(93)	(94)	(95)	(96)	(97)	(98)
Number of partnerships	339,889	11,159	60,119	157,109	18,361	354	116,908
Number of partners	1,535,112	40,080	392,955	775,594	61,375	1,426	424,844
Total assets	1,057,975,517	25,478,362	111,461,541	590,883,722	63,337,867	14,074,690	152,630,888
Income and deductions from a trade or business:							
Total income	9,849,728	248,012	3,481,681	93,246,590	16,705,434	5,635,290	325,442,691
Business receipts	6,844,947	245,902	2,655,479	76,621,982	15,195,836	* 5,102,223	310,441,632
Ordinary income from other partnerships and fiduciaries	1,035,878	* 66	249,669	9,626,570	106,829	* 16,401	5,178,291
Farm net profit	5,735	0	0	* 52,000	0	0	(
Net gain, noncapital assets	584,961	0	242,717	439,861	567,235	17	109,923
Other income	1,378,207	* 2,045	333,816	6,506,177	835,535	* 516,650	9,712,845
Total deductions	6,803,699	210,408	2,704,104	70,535,762	14,568,502	847,060	240,880,472
Cost of good sold [1]	3,569,327	* 7,420	1,363,295	43,307,824	4,418,389	* 10,052	46,084,921
Inventory, beginning of year	1,289,076	* 1,530	* 191,504	13,262,950	388,089	0	1,357,880
Purchases	2,515,006	* 6,801	740,441	14,900,654	1,996,649	2,080	15,055,272
Cost of labor	* 117,018	0	5,068	602,452	300,533	0	5,837,139
Additional inventory costs (section 263A)	* 84,299	* 85	83,261	1,870,293	* 15,094	0	435,221
Other costs	1,626,769	* 544	685,395	24,803,584	2,126,945	* 7,972	24,809,443
Less: Inventory, end of year	2,062,842	* 1,539	* 342,375	12,156,611	408,921	0	1,410,034
Salaries and wages	346,743	* 19,109	202,433	6,454,485	1,615,655	* 116,761	78,061,591
Guaranteed payments to partners	143,985	* 933	48,296	1,221,510	32,257	80,278	15,857,823
Rent paid	155,623	* 83	19,807	1,037,714	477,381	* 12,292	12,050,323
Interest paid	435,900	* 60,800	372,099	1,800,974	1,206,184	* 23,010	1,740,859
Taxes and licenses	179,265	* 21,143	32,007	849,858	266,064	16,700	6,820,040
Bad debts	* 4,053	0	* 63	117,765	66,260	* 608	411,577
Repairs and maintenance	74,951	* 11,326	33,039	265,572	161,608	* 367	1,162,865
Depreciation	207,234	* 33,266	81,389	563,308	3,867,643	* 1,238	2,526,894
Depletion	0	0	1,126	* 69	0	4,146	232
Retirement plans, etc.	5,190	0	* 210	89,788	39,038	* 6,577	3,724,234
Employee benefit programs	22,525	* 986	* 8,870	305,441	213,657	573	4,312,105
Ordinary loss from other partnerships and fiduciaries	145,794	* 4,776	18,837	597,247	* 8,870	0	80,189
Farm net loss	* 7,814	0	* 3,135	* 13,121	0	0	(
Net loss, noncapital assets	* 15,667	0	* 1,473	3,657	* 121,884	[3]	110,511
Other deductions	1,489,629	* 50,565	518,027	13,907,430	2,073,613	574,458	67,936,307
Ordinary business income (loss)	3,046,029	37,604	777,577	22,710,828	2,136,932	4,788,230	84,562,219
Net income	3,470,953	45,556	852,298	23,782,560	2,320,817	4,790,166	84,795,724
Loss	424,924	* 7,952	74,721	1,071,732	183,885	1,935	233,506
Portfolio income (loss) distributed directly to partners	11,451,580	137,412	2,465,328	29,938,270	1,532,015	1,149,696	6,643,788
Interest income	4,270,259	40,522	734,645	8,187,711	1,107,799	136,874	2,120,407
Dividend income	1,917,642	23,240	167,939	3,976,655	103,129	* 27	537,784
Royalties	145,561	* 303	189,067	327,257	0	* 477,467	1,820,856
Net short-term capital gain (loss)	309,425	* -3	48,945	1,031,269	* 31,554	0 * 525 227	73,516
Net long-term capital gain (loss)	4,808,693	* 73,350	1,324,731	16,415,378	289,533	* 535,327	2,091,226
Net rental real estate income (loss)	52,671,136	1,509,236	4,934,655	7,071,472	408,666	* 5,496	-108,010
Net income	53,382,219	1,509,236	5,068,173	8,888,965	414,062 * 5 206	* 5,496 0	64,442
Loss	711,083	_	133,518	1,817,493	* 5,396		172,453
Other net rental income (loss)	338,498	* 982	116,459	53,739	2,835,115	* 655 * 655	70,318
Net income Loss	339,622 1,124	* 1,028 * 46	118,155 * 1,696	69,991 16,252	3,346,827 511,713	* 655 0	70,620
		40	 I DMD 	10.202	. :11/15		302

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Pro	fessional, scienti	fic, and technical	services—contin	nued	
Item	Legal	Accounting, tax preparation,	Architectural, engineering,	Specialized design	Computer systems design and		onal, scientific, cal services Management
	services	bookkeeping, and payroll services	and related services	services	related services	Total	scientific, and technical consulting services
	(99)	(100)	(101)	(102)	(103)	(104)	(105)
Number of partnerships	22,040	17,816	11,145	4,634	15,100	46,173	22,872
Number of partners	143,222	69,649	30,277	9,561	34,158	137,977	76,474
Total assets	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Income and deductions from a trade or business:							
Total income	133,578,389	53,897,980	21,085,114	1,874,478	12,218,542	102,788,188	49,645,634
Business receipts	131,862,140	53,490,093	19,112,725	1,868,373	12,074,050	92,034,251	43,914,719
Ordinary income from other partnerships and fiduciaries	92,159	131,236	97,918	0	* 70,492	4,786,487	3,184,109
Farm net profit	0	0	0	0	0	0	С
Net gain, noncapital assets	6,713	4,414	3,386	* 123	* 22,303	72,984	52,217
Other income	1,617,377	272,238	1,871,086	* 5,982	51,697	5,894,466	2,494,588
Total deductions	84,030,401	42,057,747	17,476,999	1,563,374	10,205,332	85,546,619	39,479,254
Cost of good sold [1]	1,219,197	1,719,785	6,699,548	956,411	4,308,073	31,181,907	9,343,230
Inventory, beginning of year	* 1,891	* 26	32,962	* 52,255	* 49,972	1,220,773	204,384
Purchases	* 73,563	* 187,865	315,150	487,154	1,626,551	12,364,989	1,762,614
Cost of labor	* 147,785	* 564,245	1,455,293	* 142,782	977,400	2,549,633	1,554,522
Additional inventory costs (section 263A)	0	* 75,750	* 85,700	* 10,136	* 160,783	102,852	* 32,964
Other costs	998,260	891,899	4,837,423	325,875	1,643,749	16,112,237	5,900,352
Less: Inventory, end of year	* 2,302	0	26,981	* 61,791	* 150,382	1,168,577	111,606
Salaries and wages	38,440,592	17,205,205	3,488,079	133,463	1,957,833	16,836,420	10,265,011
Guaranteed payments to partners	7,815,097	3,446,620	812,212	* 87,160	445,978	3,250,756	2,110,966
Rent paid	7,910,539	1,803,995	520,281	58,340	181,341	1,575,829	721,273
Interest paid	414,509	384,184	50,274	* 8,661	54,694	828,537	441,241
Taxes and licenses	3,336,945	1,440,380	355,938	19,381	207,400	1,459,996	888,276
Bad debts	115,587	6,777	35,785	* 3,624	23,213	226,590	24,364
Repairs and maintenance	599,881	134,750	184,352	4,753	25,356	213,774	66,862
Depreciation	1,301,052	348,806	159,415	10,059	125,975	581,588	279,668
Depletion	0	0	0	0	0	232	232
Retirement plans, etc.	1,479,758	1,239,606	106,443	* 4,757	39,058	854,613	630,174
Employee benefit programs	1,975,915	787,198	394,202	12,292	146,538	995,960	574,648
Ordinary loss from other partnerships and fiduciaries	21,039	3,653 0	* 1,565	0	* 192 0	53,738 0	31,797
Farm net loss	41,309	1,920	0 37	0	* 556	66,689	4,437
Net loss, noncapital assets Other deductions	19,358,983	13,534,867	4,668,869	264,475	2,689,125	27,419,988	14,097,073
Ordinary business income (loss)	49,547,988	11,840,233	3,608,115	311,104	2,069,125	17,241,569	10,166,380
Net income	49,548,835	11,844,366	3,618,103	311,104	2,013,210	17,460,106	10,160,360
Loss	* 847	* 4,133	* 9,989	311,104	2,013,210	218,537	91,545
Portfolio income (loss) distributed directly to partners	456,972	422,240	178,564	* 1,782	37,115	5,547,116	2,140,858
Interest income	264,730	286,260	67,517	* 1,753	33,593	1,466,555	531,245
Dividend income	38,629	7,943	3,751	1,733	4,411	483,050	392,605
Royalties	668	0	* 26,204	* 30	0	1,793,954	549,869
Net short-term capital gain (loss)	6,426	-186	* 2,782	0	* -2,342	66,836	56,044
Net long-term capital gain (loss)	146,519	128,224	78,310	0	* 1,452	1,736,721	611,094
Net rental real estate income (loss)	39,199	* -67,540	* 2,145	0	* -4,973	-76,841	-62,496
Net income	47,273	* 6,056	* 2,173	0	0	8,940	* 3,595
Loss	8,073	* 73,596	28	0	* 4,973	85,782	66,091
Other net rental income (loss)	401	0	33	0	63	69,822	1,400
Net income	402	0	33	0	63	70,123	* 1,692
Loss	1	0	0	0	0	* 301	* 292
Total net income [2]	49,891,616	12,066,896	3,707,764	312,886	2,046,303	20,978,109	11,579,003

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		al, scientific, rvices—continued		Administrative and support and waste management and remediation services			
ltem		onal, scientific, rvices—continued Other miscellaneous professional, scientific and technical services	Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services	
	(106)	(107)	(108)	(109)	(110)	(111)	
Number of partnerships	3,883	19,418	12,973	34,292	31,886	2,406	
Number of partners	9,857	51,645	527,402	80,856	73,073	7,783	
Total assets	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005	
Income and deductions from a trade or business:							
Total income	16,720,942	36,421,612	35,725,337	58,808,006	51,122,368	7,685,638	
Business receipts	16,500,513	31,619,019	11,341,066	53,063,329	45,402,631	7,660,698	
Ordinary income from other partnerships and fiduciaries	* 15,338	1,587,039	19,281,953	1,394,017	1,393,548	* 470	
Farm net profit	0	0	26,783	0	0	0	
Net gain, noncapital assets	6,071	14,696	974,515	25,885	15,837	10,048	
Other income	199,019	3,200,859	4,101,020	4,324,775	4,310,353	14,422	
Total deductions	14,036,092	32,031,273	15,785,027	52,714,065	45,926,583	6,787,481	
Cost of good sold [1]	7,037,778	14,800,899	4,662,546	23,509,969	20,017,971	3,491,998	
Inventory, beginning of year	65,329	951,061	377,312	272,061	226,015	46,046	
Purchases	3,264,398	7,337,977	3,101,968	3,928,145	3,327,124	601,021	
Cost of labor	197,281	797,830	356,653	11,395,397	11,091,552	303,845	
Additional inventory costs (section 263A)	* 30,811	* 39,077	17,162	* 251,349	* 251,349	0	
Other costs	3,556,300	6,655,585	1,336,862	7,970,009	5,382,204	2,587,805	
Less: Inventory, end of year	76,340	980,630	527,411	306,992	260,273	46,719	
Salaries and wages	2,232,543	4,338,866	2,462,865	10,565,681	9,515,446	1,050,235	
Guaranteed payments to partners	264,323	875,467	165,878	523,550	475,603	* 47,947	
Rent paid	294,309	560,246	311,866	1,020,728	939,239	81,489	
Interest paid	131,975	255,321	1,002,625	619,456	506,781	112,675	
Taxes and licenses	222,973	348,747	254,325	1,108,646	999,214	109,432	
Bad debts	168,570	33,656	65,709	111,782	103,193	8,589	
Repairs and maintenance	71,700	75,212	65,350	312,005	164,988	147,017	
Depreciation	126,029	175,892	932,233	645,994	385,826	260,168	
Depletion	0	0	323	2,792	0	2,792	
Retirement plans, etc.	36,182	188,258	24,414	198,704	188,108	10,597	
Employee benefit programs	128,643	292,669	116,881	974,474	941,820	32,654	
Ordinary loss from other partnerships and fiduciaries	* 426	21,516	1,921,348	42,758	39,162	* 3,596	
Farm net loss	0	0	* 1,020	0	0	0	
Net loss, noncapital assets	583	* 61,669	11,462	7,246	2,135	5,110	
Other deductions	3,320,059	10,002,856	3,786,183	13,070,280	11,647,097	1,423,183	
Ordinary business income (loss)	2,684,850	4,390,340	19,940,311	6,093,941	5,195,785	898,156	
Net income	2,717,544	4,484,637	21,971,553	6,144,180	5,246,024	898,156	
Loss	* 32,694	94,297	2,031,242	* 50,239	* 50,239	0	
Portfolio income (loss) distributed directly to partners	240,375	3,165,883	38,138,212	1,103,644	1,016,132	87,512	
Interest income	144,418	790,892	9,456,475	339,903	252,381	87,522	
Dividend income	5,461	84,984	7,197,219	210,113	210,058	55	
Royalties	10,848	1,233,237	365,148	1,099	1,099	0	
Net short-term capital gain (loss)	* 45	10,746	521,957	* 12,043	* 12,043	0	
Net long-term capital gain (loss)	79,603	1,046,024	20,597,414	540,486	540,550	-64	
Net rental real estate income (loss)	869	-15,215	184,765	12,092	12,021	71	
Net income	869	* 4,476	335,854	12,138	12,067	71	
Loss	0	19,691	151,088	* 47	* 47	0	
Other net rental income (loss)	* 32,450	* 35,972	187,773	* 4,504	* 4,421	83	
Net income	* 32,450	* 35,981	200,337	* 4,504	* 4,421	83	
Loss	0	* 9	12,563	0	0	0	
Total net income [2]	2,878,896	6,520,209	37,331,691	6,661,652	5,675,765	985,887	

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

			Health	care and social ass	sistance	
Item	Educational services	Total	Offices of physicians and dentists	Offices of other health practitioners	Outpatient care centers	Medical and diagnostic laboratories
	(112)	(113)	(114)	(115)	(116)	(117)
Number of partnerships	7,649	42,862	15,632	9,663	4,492	2,455
Number of partners	18,027	191,416	71,478	23,425	39,448	15,924
Total assets	2,146,689	56,405,504	6,645,069	1,201,248	10,488,479	3,850,390
Income and deductions from a trade or business:	_,,,,,,,,	,,	2,212,222	1,=01,=10	12,122,112	2,222,222
Total income	2,863,351	131,902,971	46,727,745	5,885,531	18,369,184	9,155,145
Business receipts	2,540,476	123,795,319	40,753,157	5,778,775	17,891,631	8,553,303
Ordinary income from other partnerships and fiduciaries	* 231,055	1,344,704	496,325	* 89,875	177,881	337,227
Farm net profit	0	0	0	0	0	00.,227
Net gain, noncapital assets	* 393	105,562	5,013	* 300	20,191	29,643
Other income	91,427	6,657,386	5,473,251	16,582	279,481	234,972
Total deductions	2,198,287	106,552,440	34,357,318	4,564,725	14,067,729	6,986,313
Cost of good sold [1]	532,376	7,230,715	1,689,267	749,716	1,134,302	859,994
Inventory, beginning of year	* 19,624	142,972	20,611	29,599	38,411	* 14,112
Purchases	58,342	2,191,296	443,682	382,488	536,970	226,800
Cost of labor	* 283,760	1,516,971	* 245,249	* 114,577	* 156,360	181,437
Additional inventory costs (section 263A)	0	179,756	* 55,254	0	* 16,383	* 4,236
Other costs	194,384	3,377,992	945,162	256,688	440,855	457,642
Less: Inventory, end of year	* 23,733	178,272	20,692	33,635	54,676	* 24,234
Salaries and wages	492,613	30,015,825	10,327,626	1,173,906	3,019,338	1,422,768
Guaranteed payments to partners	21,034	5,032,753	4,204,077	292,370	224,309	167,714
Rent paid	189,336	5,183,929	1,572,106	264,694	741,167	430,658
Interest paid	39,241	1,431,584	142,948	20,096	157,259	105,343
Taxes and licenses	49,821	3,287,549	791,605	131,032	357,065	166,442
Bad debts	* 17,354	1,451,863	89,509	* 3,705	302,120	79,955
Repairs and maintenance	22,444	1,341,396	296,726	21,515	247,498	185,291
Depreciation	28,634	2,349,511	303,923	35,408	547,554	327,549
Depletion	0	* 81	0	0	* 81	0
Retirement plans, etc.	4,705	656,623	483,521	16,678	44,210	52,213
Employee benefit programs	15,033	2,673,423	958,484	25,784	251,847	141,220
Ordinary loss from other partnerships and fiduciaries	10	13,058	1,998	0	* 1,907	* 996
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 141	6,986	* 295	0	3,471	* 133
Other deductions	785,545	45,877,144	13,495,232	1,829,823	7,035,600	3,046,038
Ordinary business income (loss)	665,064	25,350,532	12,370,427	1,320,806	4,301,456	2,168,832
Net income	665,449	25,414,681	12,373,987	1,321,091	4,302,240	2,169,552
Loss	* 385	64,150	* 3,560	* 285	* 785	* 720
Portfolio income (loss) distributed directly to partners	142,602	875,055	67,980	20,817	306,771	65,231
Interest income	34,617	445,471	50,212	8,695	71,294	27,076
Dividend income	* 1,276	30,985	8,554	* 1,217	* 2,349	* 2,109
Royalties	0	* 1	0	0	0	0
Net short-term capital gain (loss)	* 509	813	220	* 231	* 1,108	0
Net long-term capital gain (loss)	* 106,200	397,785	8,995	* 10,674	* 232,020	* 36,046
Net rental real estate income (loss)	* 1,961	-18,279	-386	* -2,566	* 1,127	* 653
Net income	* 1,961	47,661	7,468	* 1,556	* 1,154	* 668
Loss	0	65,941	* 7,854	* 4,122	* 27	* 15
Other net rental income (loss)	0	105,185	* 5,101	* -79	* 3,811	* 5,221
Net income	0	105,993	* 5,188	0	* 3,811	* 5,863
Loss	0	* 808	* 87	* 79	0	* 642
Total net income [2]	702,918	25,913,895	12,433,908	1,328,073	4,380,036	2,203,891

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Number of partners			Health care ar	id social assistar	nce—continued		Arts, ente	
Name							and red	reation
Number of partnerships	Item	health care	ambulatory health care	Hospitals	and residential care		Total	arts, spectator sports, and related
Number of partners		(118)	(119)	(120)	(121)	(122)	(123)	(124)
Number of partners	Number of partnerships	1,846	* 587	383	3,727	4,077	22,995	15,229
Income and doductions from a trade or business:	Number of partners	5,481	* 1,596	7,337	17,988	8,739	215,013	101,689
Total Income 3,258,288 *66,607 22,706,568 23,470,672 17,24,254 30,880,003 16,773,41 10,981,41	Total assets	1,038,518	* 73,125	18,236,475	14,261,082	611,118	37,418,434	17,254,624
Business receipts	Income and deductions from a trade or business:							
Ordinary income from other partherships and fiduciaries	Total income	3,258,289	* 606,602	22,705,548	23,470,672	1,724,254	30,880,003	16,773,145
Farm et profit	Business receipts	3,236,338	* 603,792	22,301,353	22,980,737	1,696,233	26,918,584	14,088,144
Net gain, noncepital assets	Ordinary income from other partnerships and fiduciaries	* 753	0	125,540	117,103	0	1,151,530	435,430
Chieneme		_						0
Total deductions								17,884
Cost of good sold [1]								2,231,686
Inventory, beginning of year	Total deductions		_			1,446,366		14,519,678
Purchases	Cost of good sold [1]		* 159,982					2,966,513
Cost of labor	Inventory, beginning of year	* 13,876	0	* 18,546	7,816	0	200,232	63,452
Additional inventory costs (section 263A)	Purchases			* 190,601			1,223,150	548,480
Other costs *110,121 *58,017 335,040 718,532 *55,935 3,264,806 2,276,922 Less: Inventory, end of year *18,978 0 *16,479 9,580 0 240,510 86,700 Salaries and wages 1,219,329 *169,685 3,922,476 8,252,398 508,299 5,749,935 3,773,398 Guaranteed payments to partners 53,278 *1,763 21,615 48,186 *19,439 353,734 173,677 Rent paid 61,822 *7,617 467,384 1,502,883 135,598 97,7702 365,398 Interest paid 28,255 *153 389,954 562,019 25,558 1,117,898 474,977 Taxes and licenses 101,753 *22,953 437,095 1,217,080 62,564 1,842,320 463,397 Repairs and maintenance 13,461 *768 319,941 228,095 28,084 343,983 109,033 Depiction 0 0 0 0 0 0 0 0 1,227	Cost of labor		* 57,725		481,055	* 101,489		153,408
Less: Inventory, end of year Salaries and wages 1,219,329 169,685 3,922,476 8,252,398 508,299 5,749,393 3,773,398 Rent paid 61,822 7,617 467,384 1,502,883 135,598 977,702 365,398 Interest paid 61,822 7,617 467,384 1,502,883 135,598 977,702 365,398 Interest paid 61,822 7,617 467,384 1,502,883 135,598 977,702 365,398 Interest paid 61,822 7,617 467,384 1,502,883 135,598 977,702 365,398 Interest paid 61,822 101,753 102,753 101,753 102,953 101,753 102,953 101,753 102,953 101,753 102,953 101,1753 102,953 101,1753 102,953 101,1753 102,953 102,170,800 102,564 104,842,320 104,383 109,033 1	Additional inventory costs (section 263A)							* 10,960
Salaries and wages 1,219,329 *169,685 3,922,476 8,252,398 508,299 5,749,935 3,773,397 Guaranteed payments to partners 53,278 *1,763 21,615 48,186 *19,439 353,734 173,677 Rent paid 61,822 *7,617 467,384 1,502,833 135,598 977,702 365,398 Interest paid 28,255 *153 389,954 562,019 25,558 1,117,898 474,977 Taxes and licenses 1017,753 *22,953 437,055 1,217,080 62,564 1,842,320 483,393 Bad debts 9,287 11,197 842,117 112,952 *1,021 42,173 17,989 Repairs and maintenance 13,461 *766 319,941 228,095 28,044 343,993 109,032 Depreciation 30,187 *3,307 726,298 35,425 21,860 123,7764 380,022 Depletion 0 0 0 0 0 0 0 0 0 0<	Other costs	* 110,121	* 58,017	335,040	718,532	* 55,935	3,264,606	2,276,920
Guaranteed payments to partners	· · · · · · · · · · · · · · · · · · ·							86,708
Rent paid	·							3,773,399
Interest paid	· · ·							173,674
Taxes and licenses	Rent paid							365,398
Bad debts	·							474,974
Repairs and maintenance								463,393
Depreciation 30,187 *3,307 726,298 353,425 21,860 1,237,764 380,022								17,695
Depletion	·							
Retirement plans, etc. 7,368 * 93 30,432 20,447 * 1,661 108,145 91,633 Employee benefit programs 61,334 * 41,512 586,943 593,852 * 12,449 247,993 147,550 Ordinary loss from other partnerships and fiduciaries 0 0 6,661 * 1,195 0 14,900 * 12,862 Farm net loss 0	·							380,022
Employee benefit programs 61,334 *41,512 586,943 593,852 *12,449 247,993 147,556 Ordinary loss from other partnerships and fiduciaries 0 0 6,961 *1,195 0 14,900 *12,862 Farm net loss 0 1,282 0 0 1,028 3 3 3 1,689 1,414,1061 7,639,897 472,410 9,057,689 5,543,160 0 <td< td=""><td>·</td><td></td><td></td><td></td><td></td><td></td><td></td><td>0</td></td<>	·							0
Ordinary loss from other partnerships and fiduciaries 0 0 *6,961 *1,195 0 14,900 *12,862 Farm net loss 0								
Farm net loss								
Net loss, noncapital assets * 616 0 1,262 * 1,210 0 1,028 * 36* Other deductions 774,191 * 142,894 11,441,061 7,639,897 472,410 9,057,689 5,543,168 Ordinary business income (loss) 316,697 * 44,662 2,972,587 1,577,178 277,888 4,948,878 2,253,467 Net income 316,697 * 45,666 2,977,759 1,629,801 277,888 5,024,136 2,256,138 Loss 0 * 1,005 * 5,172 52,623 0 75,258 2,669 Portfolio income (loss) distributed directly to partners -16,335 * 1,100 169,776 256,685 3,030 1,311,063 412,344 Interest income 4,058 * 1,100 144,762 135,709 2,564 399,566 220,955 Dividend income * 192 0 15,281 * 806 * 478 58,621 17,721 Royalties 0 0 0 1 1 0 35,869 32,896								* 12,862
Other deductions 774,191 * 142,894 11,441,061 7,639,897 472,410 9,057,689 5,543,168 Ordinary business income (loss) 316,697 * 44,662 2,972,587 1,577,178 277,888 4,948,878 2,253,467 Net income 316,697 * 45,666 2,977,759 1,629,801 277,888 5,024,136 2,256,138 Loss 0 * 1,005 * 5,172 52,623 0 75,258 2,666 Portfolio income (loss) distributed directly to partners -16,335 * 1,100 169,776 256,685 3,030 1,311,063 412,346 Interest income 4,058 * 1,100 169,776 256,685 3,030 1,311,063 412,346 Interest income 4,058 * 1,100 144,762 135,709 2,564 399,566 220,956 Dividend income * 192 0 15,281 * 806 * 478 58,621 17,721 Royalties 0 0 0 1 0 35,869 32,899 <								0
Ordinary business income (loss) 316,697 * 44,662 2,972,587 1,577,178 277,888 4,948,878 2,253,467 Net income 316,697 * 45,666 2,977,759 1,629,801 277,888 5,024,136 2,256,138 Loss 0 * 1,005 * 5,172 52,623 0 75,258 2,669 Portfolio income (loss) distributed directly to partners - 16,335 * 1,100 169,776 256,685 3,030 1,311,063 412,344 Interest income 4,058 * 1,100 144,762 135,709 2,564 399,566 220,958 Dividend income * 192 0 15,281 * 806 * 478 58,621 17,722 Royalties 0 0 0 * 1 0 35,869 32,899 Net short-term capital gain (loss) * 14 0 * 24 * -622 * -162 -20,360 -22,18° Net long-term capital gain (loss) - 20,599 0 9,709 * 120,790 * 150 837,367 162,942 </td <td>·</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	·							
Net income 316,697 * 45,666 2,977,759 1,629,801 277,888 5,024,136 2,256,138 Loss 0 * 1,005 * 5,172 52,623 0 75,258 2,668 Portfolio income (loss) distributed directly to partners -16,335 * 1,100 169,776 256,685 3,030 1,311,063 412,344 Interest income 4,058 * 1,100 144,762 135,709 2,564 399,566 220,956 Dividend income * 192 0 15,281 * 806 * 478 58,621 17,727 Royalties 0 0 0 * 1 0 35,869 32,899 Net short-term capital gain (loss) * 14 0 * 24 * -622 * -162 -20,360 -22,18° Net long-term capital gain (loss) - 20,599 0 9,709 * 120,790 * 150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,576 <t< td=""><td></td><td></td><td>,</td><td>, ,</td><td>,,</td><td>, .</td><td>.,,</td><td>.,,</td></t<>			,	, ,	,,	, .	.,,	.,,
Loss 0 *1,005 *5,172 52,623 0 75,258 2,666 Portfolio income (loss) distributed directly to partners -16,335 *1,100 169,776 256,685 3,030 1,311,063 412,346 Interest income 4,058 *1,100 144,762 135,709 2,564 399,566 220,956 Dividend income *192 0 15,281 *806 *478 58,621 17,727 Royalties 0 0 0 *1 0 35,869 32,896 Net short-term capital gain (loss) *14 0 *24 *-622 *-162 -20,360 -22,18 Net long-term capital gain (loss) -20,599 0 9,709 *120,790 *150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 *-3 69,780 33,576 Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0	· · · · · · · · · · · · · · · · · · ·							
Portfolio income (loss) distributed directly to partners -16,335 * 1,100 169,776 256,685 3,030 1,311,063 412,346 Interest income 4,058 * 1,100 144,762 135,709 2,564 399,566 220,958 Dividend income * 192 0 15,281 * 806 * 478 58,621 17,727 Royalties 0 0 0 * 1 0 35,869 32,898 Net short-term capital gain (loss) * 14 0 * 24 * -622 * -162 -20,360 -22,18* Net long-term capital gain (loss) * 20,599 0 9,709 * 120,790 * 150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,576 Net income 0 0 30,547 6,628 0 87,411 49,724 Loss 0 0 44,062 * 9,858 * 3 * 17,630 16,148 Other net rental income (loss)<								
Interest income								2,669
Dividend income * 192 0 15,281 * 806 * 478 58,621 17,727 Royalties 0 0 0 1 0 35,869 32,898 Net short-term capital gain (loss) * 14 0 * 24 * -622 * -162 -20,360 -22,18° Net long-term capital gain (loss) -20,599 0 9,709 * 120,790 * 150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,576 Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0 44,062 * 9,858 * 3 * 17,630 16,148 Other net rental income (loss) 0 0 18,222 * 72,909 0 16,830 * 3,012 Net income 0 0 18,222 * 72,909 0 16,838 * 3,022 Loss 0 0 0 0 0	· / / · · ·						· · ·	-
Royalties 0 0 0 1 0 35,869 32,899 Net short-term capital gain (loss) *14 0 *24 *-622 *-162 -20,360 -22,18 Net long-term capital gain (loss) -20,599 0 9,709 *120,790 *150 837,367 162,942 Net rental real estate income (loss) 0 0 -3,590 *-3 69,780 33,576 Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0 44,062 *9,858 *3 *17,630 16,148 Other net rental income (loss) 0 0 18,222 *72,909 0 16,830 *3,012 Net income 0 0 18,222 *72,909 0 16,838 *3,022 Loss 0 0 0 0 0 0 0 *8 *4								
Net short-term capital gain (loss) * 14 0 * 24 * -622 * -162 -20,360 -22,18° Net long-term capital gain (loss) -20,599 0 9,709 * 120,790 * 150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,57° Net income 0 0 30,547 6,268 0 87,411 49,72° Loss 0 0 44,062 * 9,858 * 3 * 17,630 16,148 Other net rental income (loss) 0 0 18,222 * 72,909 0 16,838 * 3,012 Net income 0 0 18,222 * 72,909 0 16,838 * 3,022 Loss 0 0 0 0 0 0 0 0 0 0 16,838 * 3,022								
Net long-term capital gain (loss) -20,599 0 9,709 * 120,790 * 150 837,367 162,942 Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,576 Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0 44,062 * 9,858 * 3 * 17,630 16,146 Other net rental income (loss) 0 0 18,222 * 72,909 0 16,830 * 3,014 Net income 0 0 18,222 * 72,909 0 16,838 * 3,022 Loss 0 0 0 0 0 0 0 8 * 8	•							
Net rental real estate income (loss) 0 0 -13,516 -3,590 * -3 69,780 33,576 Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0 44,062 * 9,858 * 3 * 17,630 16,148 Other net rental income (loss) 0 0 18,222 * 72,909 0 16,830 * 3,014 Net income 0 0 18,222 * 72,909 0 16,838 * 3,022 Loss 0 0 0 0 0 0 * 8 * 8								
Net income 0 0 30,547 6,268 0 87,411 49,724 Loss 0 0 44,062 *9,858 *3 *17,630 16,148 Other net rental income (loss) 0 0 18,222 *72,909 0 16,830 *3,014 Net income 0 0 18,222 *72,909 0 16,838 *3,022 Loss 0 0 0 0 0 0 *8 *8								
Loss 0 0 44,062 *9,858 *3 *17,630 16,148 Other net rental income (loss) 0 0 18,222 *72,909 0 16,830 *3,014 Net income 0 0 18,222 *72,909 0 16,838 *3,022 Loss 0 0 0 0 0 *8 *8	` '							
Other net rental income (loss) 0 0 18,222 *72,909 0 16,830 *3,014 Net income 0 0 18,222 *72,909 0 16,838 *3,022 Loss 0 0 0 0 0 0 *8 *8								
Net income 0 0 18,222 *72,909 0 16,838 *3,022 Loss 0 0 0 0 0 0 *8 *8						-		
Loss 0 0 0 0 0 *8 *8	` '							
	Total net income [2]	320.946	* 45,762	3,137,338	1,783,013	280,927	5,529,545	* 8 2,561,642

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		rtainment,	Accom	modation and food s	services	Other services
	and recreation	n—continued				
ltem	Museums, historical sites, and similar institutions	historical sites, gambling, and similar and recreation		Accommodation	Food service and drinking places	Total
	(125)	(126)	(127)	(128)	(129)	(130)
Number of partnerships	* 12	7,753	52,427	16,881	35,546	34,410
Number of partners	* 25	113,299	195,356	86,525	108,831	89,33
Total assets	* 25,601	20,138,209	95,096,957	75,797,246	19,299,712	8,094,669
Income and deductions from a trade or business:			,,		,,	2,22 1,221
Total income	* 106,508	14,000,350	89,541,859	39,762,433	49,779,427	16,509,052
Business receipts	* 106,490	12,723,949	86,299,944	37,396,335	48,903,609	16,134,07
Ordinary income from other partnerships and fiduciaries	0	716,100	701,599	625,375	76,224	* 152,67
Farm net profit	0	0	0	0	0	* 7,040
Net gain, noncapital assets	0	56,653	674,740	661,944	12,795	107,32
Other income	* 18	503,647	1,865,577	1,078,778	786,799	107,943
Total deductions	* 103,554	11,307,893	80,251,959	34,792,601	45,459,358	14,470,303
Cost of good sold [1]	* 33,335	1,836,013	24,001,354	4,369,799	19,631,556	6,339,097
Inventory, beginning of year	* 2,002	134,778	743,526	165,840	577,686	362,047
Purchases	* 16,864	657,805	16,473,321	1,878,552	14,594,770	3,441,316
Cost of labor	* 16,601	* 207,158	3,673,922	856,151	2,817,771	1,427,85
Additional inventory costs (section 263A)	0	257	144,888	14,968	129,919	* 26,44
Other costs	0	987,686	3,947,600	1,795,380	2,152,220	1,472,848
Less: Inventory, end of year	* 2,131	151,671	981,903	341,092	640,811	405,088
Salaries and wages	* 18,763	1,957,774	15,279,078	6,848,398	8,430,681	2,689,864
Guaranteed payments to partners	0	180,060	502,814	163,820	338,993	191,839
Rent paid	* 8,368	603,935	4,464,680	1,462,911	3,001,769	950,986
Interest paid	* 4	642,919	3,512,110	2,917,624	594,485	225,659
Taxes and licenses	* 2,950	1,375,976	3,725,530	2,268,951	1,456,579	371,467
Bad debts	0	24,478	44,588	35,634	8,954	11,050
Repairs and maintenance	* 2,899	232,049	1,688,677	922,313	766,364	138,704
Depreciation	* 1,825	855,917	3,262,346	2,327,595	934,751	329,547
Depletion	0	0	* 76	0	* 76	(
Retirement plans, etc.	0	16,512	89,285	62,000	27,285	15,578
Employee benefit programs	0	100,444	776,255	558,797	217,458	109,713
Ordinary loss from other partnerships and fiduciaries	0	* 2,038	157,998	147,060	10,938	* 1,034
Farm net loss	0	0	0	0	0	* 2,488
Net loss, noncapital assets	0	* 667	23,457	9,075	14,382	* 7,058
Other deductions	* 35,409	3,479,112	22,723,712	12,698,623	10,025,089	3,086,215
Ordinary business income (loss)	* 2,954	2,692,457	9,289,900	4,969,832	4,320,068	2,038,749
Net income	* 2,954	2,765,046	9,580,418	5,250,808	4,329,610	2,039,261
Loss	0	* 72,589	290,518	280,976	* 9,542	* 512
Portfolio income (loss) distributed directly to partners	* 284	898,433	1,394,891	1,167,788	227,104	447,037
Interest income	* 284	178,323	656,789	586,977	69,812	116,317
Dividend income	0	40,894	86,388	84,582	1,805	275,260
Royalties	0	2,970	257,971	* 233,567	* 24,404	(
Net short-term capital gain (loss)	0	* 1,821	-898	* 10	* -908	* 2,834
Net long-term capital gain (loss)	0	674,425	394,642	262,652	131,990	* 52,626
Net rental real estate income (loss)	0	36,204	54,616	47,799	6,817	* 33,482
Net income	0	37,687	93,120	80,988	12,132	* 37,155
Loss	0	* 1,482	38,504	33,188	* 5,316	* 3,673
Other net rental income (loss)	0	* 13,816	* 12,688	* 7,332	* 5,356	* 6,600
Net income	0	* 13,816	* 13,970	* 8,578	* 5,391	* 6,600
Loss	0	0	1,282	1,247	35	(
Total net income [2]	* 3,238	2,964,664	10,358,352	5,930,089	4,428,263	2,470,408

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Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Oth	er services—contin	ued			
	Re	epair and maintenan	ce				
ltem	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	Nature of business not allocable	
	(131)	(132)	(133)	(134)	(135)	(136)	
Number of partnerships	19,261	13,392	5,870	14,787	* 363	* 369	
Number of partners	49,139	35,577	13,561	32,987	* 7,212	* 776	
Total assets	3,428,438	2,201,977	1,226,461	3,976,343	* 689,884	* 284,711	
Income and deductions from a trade or business:							
Total income	10,305,618	5,390,301	4,915,317	6,161,843	* 41,590	* 94,650	
Business receipts	10,247,837	5,368,388	4,879,449	5,844,650	* 41,590	* 94,650	
Ordinary income from other partnerships and fiduciaries	* 21,016	779	* 20,237	* 131,655	0	0	
Farm net profit	0	0	0	* 7,040	0	0	
Net gain, noncapital assets	6,718	* 3,092	* 3,626	* 100,603	0	0	
Other income	30,047	18,043	12,005	77,896	0	0	
Total deductions	9,033,680	4,697,852	4,335,828	5,417,378	* 19,245	* 82,948	
Cost of good sold [1]	5,435,781	2,448,347	2,987,434	903,316	0	53,278	
Inventory, beginning of year	217,372	99,975	117,398	144,674	0	0	
Purchases	3,001,414	1,829,897	1,171,517	439,901	0	0	
Cost of labor	1,213,862	340,024	873,838	* 213,989	0	0	
Additional inventory costs (section 263A)	* 26,441	* 19,469	* 6,973	0	0	0	
Other costs	1,213,465	252,980	960,484	259,383	0	53,278	
Less: Inventory, end of year	250,457	107,681	142,776	154,631	0	0	
Salaries and wages	1,038,704	624,151	414,553	1,651,160	0	0	
Guaranteed payments to partners	124,107	62,891	* 61,216	* 67,732	0	0	
Rent paid	321,054	247,536	73,518	620,314	* 9,618	111	
Interest paid	117,134	83,046	34,088	108,525	0	0	
Taxes and licenses	184,279	122,905	61,374	186,396	* 792	0	
Bad debts	10,836	5,403	5,433	* 217	0	0	
Repairs and maintenance	75,132	56,288	18,844	62,029	* 1,544	69	
Depreciation	181,977	123,983	57,993	147,570	0	32	
Depletion	0	0	0	0	0	0	
Retirement plans, etc.	9,087	* 2,289	6,798	* 6,491	0	0	
Employee benefit programs	52,823	32,688	20,135	56,890	0	0	
Ordinary loss from other partnerships and fiduciaries	* 494	* 60	435	* 540	0	* 354	
Farm net loss	0	0	0	* 2,488	0	0	
Net loss, noncapital assets	* 18	0	* 18	* 7,040	0	0	
Other deductions	1,482,254	888,264	593,990	1,596,669	* 7,292	* 29,104	
Ordinary business income (loss)	1,271,938	692,449	579,489	744,466	* 22,345	* 11,703	
Net income	1,272,451	692,449	580,001	744,466	* 22,345	* 12,057	
Loss	* 512	0	* 512	0	0	* 354	
Portfolio income (loss) distributed directly to partners	7,454	2,665	4,789	293,481	* 146,102	* 55,745	
Interest income	6,896	2,451	4,445	109,422	0	* 2,678	
Dividend income	* 595	* 251	* 344	* 128,563	* 146,102	* 765	
Royalties	0	0	0	0	0	0	
Net short-term capital gain (loss)	0	0	0	* 2,834	0	* 7,485	
Net long-term capital gain (loss)	* -36	* -36	0	* 52,662	0	* 44,818	
Net rental real estate income (loss)	* 15,845	* 19,410	* -3,566	* 17,637	0	* -255	
Net income	* 19,517	* 19,410	* 107	* 17,637	0	0	
Loss	* 3,673	0	* 3,673	0	0	* 255	
Other net rental income (loss)	* 6,600	* 1,922	* 4,677	0	0	* 1	
Net income	* 6,600	* 1,922	* 4,677	0	0	* 1	
Loss	0	0	0	0	0	0	
Total net income [2]	1,301,873	716,484	585,390	1,000,088	* 168,447	* 14,891	

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

[[]d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

^[1] Cost of good sold is not equal to the sum of its components because some partnerships do not report the components.

^[2] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss).

^[3] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007 [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Aç	griculture, forestry,	fishing, and hun	ting	
Item	All industries	Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partners [1]	3,096,334	126,884	58,542	48,097	6,120	2,527	11,599
Number of partners Partnerships reporting balance sheet data:	18,515,694	402,395	196,234	137,665	33,290	6,651	28,555
Number of partnerships	2,342,664	79,419	39,320	28,390	4,755	1,541	5,413
Number of partners	15,882,790	280,218	145,305	90,393	25,864	4,048	14,609
Total assets	20,386,133,966	143,214,005	39,399,816	47,449,385	47,736,762	3,195,047	5,432,995
Cash	912,437,146	8,018,024	3,086,684	3,027,524	1,361,301	43,166	499,349
Trade notes and accounts receivable	837,186,359	6,101,996	2,018,044	1,964,833	1,311,894	* 70,197	737,027
Less: Allowance for bad debts	17,419,682	42,932	* 1,563	6,944	0	1,497	32,927
Inventories	338,632,126	6,979,458	1,673,979	4,257,350	157,340	* 116,493	774,295
U.S. Government obligations	77,865,699	* 26,193	* 7.726	* 26,193	* 356,060	0	0
Tax-exempt securities Other current assets	52,863,110 3,643,002,319	* 363,786 6,697,787	* 7,726 2,503,282	2,945,725	* 356,060 1,226,527	206.852	-184,599
Mortgage and real estate loans	127,405,182	968,412	* 421.837	* 205,281	* 331,723	200,652	* 9,572
Other investments	8,893,076,708	15,664,369	4,126,218	4,147,045	5,382,846	* 1,617,866	390,393
Depreciable assets	3,990,833,845	67,919,908	29,923,130	31,459,809	1,592,008	1,034,268	3,910,693
Less: Accumulated depreciation	1,125,912,938	39,139,780	18,732,986	16,824,129	1,100,461	418,864	2,063,340
Depletable assets	93,201,386	10,617,529	* 48,600	* 4,566	10,564,363	0	0
Less: Accumulated depletion	21,624,723	659,333	0	0	659,333	0	0
Land	820,122,518	34,902,523	10,934,882	13,058,181	9,777,364	* 176,722	955,374
Intangible assets	659,333,106	1,678,071	689,002	348,419	90,785	* 378,734	171,131
Less: Accumulated amortization	118,876,478	476,126	173,210	117,392	50,956	* 99,359	35,210
Other assets Total liabilities and capital	1,224,008,286	23,594,118	2,874,191	2,952,924	17,395,298 47,736,762	* 70,469	301,236
Accounts payable	20,386,133,966 430,034,492	143,214,005 2,527,304	39,399,816 757,746	47,449,385 959,505	106,469	3,195,047 77,656	5,432,995 625,927
Mortgages, notes, bonds payable in less than 1 year	564,662,688	16,045,364	7,545,045	7,035,806	156,430	* 74,025	1,234,057
Other current liabilities	4,117,267,980	8,098,059	4,015,982	2,933,502	195,216	72,391	880,968
Nonrecourse loans	1,210,101,896	3,065,865	* 973,579	* 1,429,726	* 646,002	0	* 16,558
Mortgages, notes, bonds payable in 1 year or more	2,555,749,230	37,598,318	12,603,573	15,753,975	6,636,522	1,188,770	1,415,479
Other liabilities	1,562,200,795	5,431,163	610,723	2,186,630	334,004	* 1,653,128	646,678
Partners capital accounts	9,946,116,885	70,447,932	12,893,169	17,150,241	39,662,119	129,077	613,327
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,659,036	63,587	33,478	19,724	2,814	* 943	6,628
Number of partners	12,207,336	198,272	108,239	59,321	12,946	* 2,094	15,672
Partnerships reporting balance sheet data:	4 070 004	40.070	04.550	40.000	2 405	* 600	0.000
Number of partnerships Number of partners	1,278,091 10,788,507	42,973 145,782	24,550 82,647	12,332 41,023	2,495 12,297	* 628 * 1,463	2,968 8,352
Total assets	13,686,037,159	74,364,897	20,402,684	21,450,510	26,425,024	* 1,651,237	4,435,442
Cash	689,221,635	6,226,093	2,560,412	2,415,248	813,027	* 18,296	419,109
Trade notes and accounts receivable	632,681,780	4,798,857	1,227,369	1,574,602	1,247,313	* 53,474	696,099
Less: Allowance for bad debts	12,780,989	20,147	71	5,948	0	1,497	12,631
Inventories	204,257,450	3,716,954	626,170	2,165,870	* 97,506	* 97,864	729,544
U.S. Government obligations	69,922,926	* 26,193	0	* 26,193	0	0	0
Tax-exempt securities	26,790,056	* 363,786	* 7,726	0	* 356,060	0	0
Other current assets	1,897,086,936	4,797,829	1,244,096	1,548,302	1,096,246	* 175,659	733,525
Mortgage and real estate loans	84,205,783	* 274,514 7,450,545	* 72,995	* 177,163	* 14,784 * 1,010,224	0 * 907,315	* 9,572
Other investments Depreciable assets	6,947,201,755 2,308,940,658	35,046,206	2,030,336 17,658,559	3,203,515 13,479,682	1,010,224	* 544,300	299,155 2,347,711
Less: Accumulated depreciation	790,535,495	22,704,496	12,005,455	8,254,410	792,617	* 330,279	1,321,736
				* 4,566	3,258,878	0	1,321,730
			17.325				
Depletable assets Less: Accumulated depletion	71,506,631 19,555,520	3,280,769 * 168,562	17,325 0	4,300	* 168,562	0	0
Depletable assets	71,506,631	3,280,769					0 146,411
Depletable assets Less: Accumulated depletion Land Intangible assets	71,506,631 19,555,520	3,280,769 * 168,562 12,647,920 980,688	0	0	* 168,562 3,660,706 * 41,430	0	
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967	3,280,769 * 168,562 12,647,920 980,688 340,729	0 4,920,251 324,099 119,666	0 3,915,264 225,186 76,705	* 168,562 3,660,706 * 41,430 * 18,351	0 * 5,288 * 225,659 * 93,733	146,411 164,314 32,273
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476	0 4,920,251 324,099 119,666 1,838,539	0 3,915,264 225,186 76,705 1,051,981	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422	0 * 5,288 * 225,659 * 93,733 * 48,892	146,411 164,314 32,273 256,641
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897	0 4,920,251 324,099 119,666 1,838,539 20,402,684	0 3,915,264 225,186 76,705 1,051,981 21,450,510	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237	146,411 164,314 32,273 256,641 4,435,442
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159 272,541,501	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897 1,196,652	0 4,920,251 324,099 119,666 1,838,539 20,402,684 333,746	0 3,915,264 225,186 76,705 1,051,981 21,450,510 204,098	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024 62,965	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237 * 44,865	164,314 32,273 256,641 4,435,442 550,979
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159 272,541,501 339,253,234	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897 1,196,652 7,453,695	0 4,920,251 324,099 119,666 1,838,539 20,402,684 333,746 3,266,630	0 3,915,264 225,186 76,705 1,051,981 21,450,510 204,098 3,227,159	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024 62,965 * 148,318	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237 * 44,865 * 18,450	146,411 164,314 32,273 256,641 4,435,442 550,979 793,137
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159 272,541,501 339,253,234 2,169,823,335	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897 1,196,652 7,453,695 3,454,104	0 4,920,251 324,099 119,666 1,838,539 20,402,684 333,746 3,266,630 1,204,358	0 3,915,264 225,186 76,705 1,051,981 21,450,510 204,098 3,227,159 1,376,560	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024 62,965 * 148,318 7,526	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237 * 44,865 * 18,450 * 48,613	146,411 164,314 32,273 256,641 4,435,442 550,979 793,137 817,046
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159 272,541,501 339,253,234 2,169,823,335 614,184,406	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897 1,196,652 7,453,695 3,454,104 * 1,042,378	0 4,920,251 324,099 119,666 1,838,539 20,402,684 333,746 3,266,630 1,204,358 * 374,879	0 3,915,264 225,186 76,705 1,051,981 21,450,510 204,098 3,227,159 1,376,560 * 650,941	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024 62,965 * 148,318 7,526	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237 * 44,865 * 18,450 * 48,613	146,411 164,314 32,273 256,641 4,435,442 550,979 793,137 817,046 * 16,558
Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	71,506,631 19,555,520 401,801,320 462,240,516 73,550,967 786,602,683 13,686,037,159 272,541,501 339,253,234 2,169,823,335	3,280,769 * 168,562 12,647,920 980,688 340,729 17,988,476 74,364,897 1,196,652 7,453,695 3,454,104	0 4,920,251 324,099 119,666 1,838,539 20,402,684 333,746 3,266,630 1,204,358	0 3,915,264 225,186 76,705 1,051,981 21,450,510 204,098 3,227,159 1,376,560	* 168,562 3,660,706 * 41,430 * 18,351 14,792,422 26,425,024 62,965 * 148,318 7,526	0 * 5,288 * 225,659 * 93,733 * 48,892 * 1,651,237 * 44,865 * 18,450 * 48,613	146,411 164,314 32,273 256,641 4,435,442 550,979 793,137 817,046

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		Mir	ning			Const	ruction
Item	Total	Oil and gas exraction	Other mining	Support activities for mining	Utilities	Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS Number of partnerships [1]	39,581	28,182	6,749	4,651	3,991	208,538	100,360
Number of partners [1]	979,952	847,804	101,355	30,793	97,169	554,232	279,990
Partnerships reporting balance sheet data:	,	,	,	,	,	,	,
Number of partnerships	30,470	21,176	5,841	3,453	3,890	145,837	71,913
Number of partners	805,451 241,479,800	686,581 200,263,051	99,489 32,901,904	19,381	96,569 162,251,295	404,084 334,871,919	210,912 231,076,813
Total assets Cash	20,884,152	15,054,696	4,933,873	8,314,845 895,583	5,108,199	20,151,694	11,827,206
Trade notes and accounts receivable	24,955,670	21,250,071	2,676,027	1,029,572	20,311,707	28,562,163	12,724,686
Less: Allowance for bad debts	138,587	116,294	12,407	9,886	383,166	197,823	72,782
Inventories	3,295,604	1,094,145	2,009,664	191,795	3,107,500	74,796,048	56,734,757
U.S. Government obligations	* 217,455	* 197,905	0	* 19,549	2,509	91,777	* 30,463
Tax-exempt securities	* 510,464	* 510,464	0	0	0	* 406,650	* 374,974
Other current assets	17,793,803	16,150,259	1,167,607	475,936	8,649,354	72,373,351	54,963,768
Mortgage and real estate loans	* 178,999	10.065.136	* 178,999	0	17.669.549	1,446,148	1,061,811
Other investments Depreciable assets	19,960,354 107,875,221	19,065,136 84,486,156	683,271 18,369,967	211,948 5,019,097	17,668,548 99,920,235	24,685,769 40,547,175	17,343,253 18,059,146
Less: Accumulated depreciation	49,214,850	38,775,330	8,891,596	1,547,924	24,876,003	13,513,017	3,852,621
Depletable assets	74,052,576	67,257,505	6,787,324	* 7,747	* 54,093	* 23,122	* 9,504
Less: Accumulated depletion	19,670,382	18,415,069	1,254,754	* 560	* 37,010	* 7,974	* 242
Land	2,665,391	1,412,062	1,186,215	67,114	735,007	28,147,848	18,482,186
Intangible assets	15,597,042	13,181,413	1,988,118	427,511	11,080,822	4,440,502	2,062,382
Less: Accumulated amortization	4,964,035	4,529,066	420,254	14,715	2,553,543	1,045,927	513,267
Other assets Total liabilities and capital	27,480,926 241,479,800	22,438,998 200,263,051	3,499,849 32,901,904	1,542,078 8,314,845	23,463,043 162,251,295	53,964,414 334,871,919	41,841,589 231,076,813
Accounts payable	11,856,619	9,610,493	1,817,611	428,516	15,584,547	25,208,522	16,853,754
Mortgages, notes, bonds payable in less than 1 year	4,976,390	3,046,162	969,263	960,964	4,009,674	34,947,500	28,402,311
Other current liabilities	19,124,016	12,447,891	5,887,060	789,065	14,299,692	44,545,677	28,831,041
Nonrecourse loans	7,579,623	6,737,365	* 613,404	* 228,855	4,758,972	23,740,346	14,541,846
Mortgages, notes, bonds payable in 1 year or more	32,782,573	26,594,708	5,207,114	980,751	35,824,973	91,738,527	63,269,740
Other liabilities	22,609,059	18,586,538	3,607,136	415,384	30,259,279	30,825,416	20,178,004
Partners capital accounts PARTNERSHIPS WITH NET INCOME	142,551,520	123,239,895	14,800,316	4,511,309	57,514,159	83,865,932	59,000,116
Number of partnerships [1]	24,639	18,578	3,176	2,885	1,281	108,633	42,403
Number of partners	746,078	634,782	91,099	20,198	45,160	268,564	116,401
Partnerships reporting balance sheet data:							
Number of partnerships	18,803	13,662	3,135	2,006	1,220	74,369	30,257
Number of partners Total assets	645,358 182,255,808	538,627 152,938,771	90,965 23,750,220	15,766 5.566.818	44,896 105,995,298	192,190 165,381,016	86,323 107,146,962
Cash	16,339,659	10,951,137	4,639,098	749,424	3,717,593	15,215,810	8,587,432
Trade notes and accounts receivable	22,558,706	19,526,895	2,209,557	822,253	17,454,286	22,908,522	10,618,036
Less: Allowance for bad debts	119,114	104,838	7,110	7,166	348,327	134,696	66,977
Inventories	2,265,583	793,574	1,304,377	167,631	2,349,134	29,591,909	20,087,531
U.S. Government obligations	* 217,455	* 197,905	0	* 19,549	2,509	* 85,275	* 30,463
Tax-exempt securities Other current assets	* 510,464 12,124,317	* 510,464 10,964,385	742,061	0 417,871	6,919,374	* 406,650 37,487,883	* 374,974 29,553,183
Mortgage and real estate loans	* 178,999	10,964,385	* 178,999	417,871	0,919,374	1,166,673	835,887
Other investments	12,944,810	12,249,217	487,669	207,924	13,050,988	12,752,461	8,867,475
Depreciable assets	79,461,731	62,237,130	14,066,102	3,158,499	59,496,942	20,180,106	6,080,026
Less: Accumulated depreciation	36,626,997	27,974,420	7,258,392	1,394,185	19,821,879	9,796,533	2,079,456
Depletable assets	62,169,037	58,160,686	4,000,604	* 7,747	* 48,929	* 21,749	* 8,131
Less: Accumulated depletion	18,268,298	17,136,141	1,131,597	* 560	* 37,010	* 7,825	* 93
Land Intangible assets	1,418,169 12,095,148	689,032 10,434,434	710,784 1,341,367	18,353 319,346	437,078 5,933,839	8,279,814 2,233,342	5,325,747 872,786
Less: Accumulated amortization	4,266,492	3,892,610	359,788	14,094	1,829,743	461,476	287,183
Other assets	19,252,633	15,331,920	2,826,488	1,094,225	18,621,586	25,451,353	18,339,000
Total liabilities and capital	182,255,808	152,938,771	23,750,220	5,566,818	105,995,298	165,381,016	107,146,962
Accounts payable	7,554,283	6,016,038	1,257,927	280,318	13,685,997	16,774,449	10,912,122
			508,800	282,877	1,946,601	13,778,551	10,778,968
Mortgages, notes, bonds payable in less than 1 year	3,175,866	2,384,188		700.070	0.742.004	25 400 040	15 054 404
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	13,056,691	7,361,743	4,986,277	708,670 * 224,128	9,743,001 4,025,831	25,106,819 6,974,827	15,651,194 4,079,262
Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	13,056,691 6,248,589	7,361,743 5,875,893	4,986,277 148,567	* 224,128	4,025,831	6,974,827	4,079,262
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	13,056,691	7,361,743	4,986,277				

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Co	onstruction—continu	ied		
	H	leavy and civil eng	ineering constructi	on	Sp	ecial trade contract	ors
ltem	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
ALL DADTNEDGUIDG	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS Number of partnerships [1]	35,872	2,823	30,880	2,169	72,306	14,534	7,139
Number of partners	110,908	8,197	97,332	5,379	163,335	31,505	14,766
Partnerships reporting balance sheet data:				_			
Number of partnerships Number of partners	28,148 90,358	[d] [d]	23,544 77,564	d d	45,776 102,814	6,230 13,629	5,473 11,418
Total assets	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Cash	5,576,017	348,574	2,244,540	2,982,903	2,748,472	245,251	487,267
Trade notes and accounts receivable	8,024,144	899,875	2,735,595	4,388,674	7,813,333	1,192,216	1,168,595
Less: Allowance for bad debts	17,347	* 4,133	* 5,540	7,673	107,695	16,379	2,839
Inventories	16,912,471	* 52,735	16,741,317	118,419	1,148,819	62,526	69,413
U.S. Government obligations	* 55,495	6,502	* 11,061	* 37,932	* 5,819	0	0
Tax-exempt securities	0	0	0	0	* 31,676	0	* 16,522
Other current assets	15,037,473	306,721	12,098,054	2,632,699	2,372,109	492,447	182,003
Mortgage and real estate loans Other investments	* 384,336 6,901,355	0 * 79,116	* 384,336 6,183,394	0 638,845	0 441.161	0 * 6,765	92,322
Depreciable assets	12,469,339	1,284,436	7,094,696	4,090,207	10,018,689	1,806,528	780,968
Less: Accumulated depreciation	3,983,421	647,617	1,373,298	1,962,507	5,676,975	1,007,136	472,016
Depletable assets	13,618	0	0	13,618	0	0	0
Less: Accumulated depletion	7,732	0	0	7,732	0	0	C
Land	9,180,519	* 10,107	9,004,268	166,144	485,143	* 5,537	* 17,493
Intangible assets	924,106	240,624	576,563	106,919	1,454,014	320,144	186,118
Less: Accumulated amortization	370,391	* 20,496	326,630	23,266	162,269	22,104	45,899
Other assets	11,209,791	158,064	10,332,883	718,843	913,034	89,866	98,729
Total liabilities and capital	82,309,774	2,714,509	65,701,240	13,894,025	21,485,332	3,175,659	2,578,674
Accounts payable	4,634,015	465,853	1,472,908	2,695,254	3,720,753	477,887	492,593
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	5,014,903 10,522,079	173,559 570,445	4,583,695 6,416,421	257,648 3,535,213	1,530,286 5,192,556	210,595 644,171	350,929 613,359
Nonrecourse loans	8,958,772	* 26,026	8,776,294	* 156,452	239,728	* 1,989	* 17,007
Mortgages, notes, bonds payable in 1 year or more	24,185,105	612,202	22,451,310	1,121,593	4,283,682	809,005	187,774
Other liabilities	9,929,220	45,622	8,488,819	1,394,779	718,192	-171,745	68,352
Partners capital accounts	19,065,680	820,802	13,511,792	4,733,085	5,800,135	1,203,758	848,661
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	14,579	1,589	11,239	1,751	51,651	10,597	4,849
Number of partners	39,747	4,137	31,295	4,315	112,417	23,203	9,871
Partnerships reporting balance sheet data:	40.000	1.0	0.440	141	24 720	2.525	4.040
Number of partnerships Number of partners	12,382 35,334	[d] [d]	9,418 27,639	[d]	31,730 70,533	3,535 7,899	4,049 8,256
Total assets	40,936,372	2,277,178	28,594,329	10,064,866	17,297,683	2,944,757	1,893,895
Cash	4,353,798	318,716	1,303,160	2,731,922	2,274,580	231,682	395,222
Trade notes and accounts receivable	5,902,530	801,631	1,375,610	3,725,289	6,387,956	1,110,718	928,700
Less: Allowance for bad debts	13,454	* 3,284	* 4,150	6,019	54,265	16,379	* 1,015
Inventories	8,636,605	* 52,127	8,482,761	101,718	867,772	62,123	* 6,388
U.S. Government obligations	* 48,993	0	* 11,061	* 37,932	* 5,819	0	C
Tax-exempt securities	0	0	0	0	* 31,676	0	* 16,522
Other current assets	5,827,176 * 330,787	240,954 0	4,192,760 * 330,787	1,393,462 0	2,107,524 0	479,843 0	135,175
Mortgage and real estate loans Other investments	3,458,864	* 51,222	2,784,219	623,423	426,123	* 6,765	* 92,201
Depreciable assets	6,033,773	1,108,010	1,995,332	2,930,431	8,066,307	1,620,094	599,900
Less: Accumulated depreciation	2,958,843	608,386	625,350	1,725,107	4,758,235	906,173	389,832
Depletable assets	13,618	0	0	13,618	0	0	C
Less: Accumulated depletion	7,732	0	0	7,732	0	0	C
Land	2,606,339	* 9,448	2,532,072	64,818	347,729	* 5,537	* 17,493
Intangible assets	383,862	* 240,511	79,429	63,922	976,693	291,035	26,200
Less: Accumulated amortization	70,871	* 20,496	41,708	8,667	103,422	17,973	5,992
Other assets	6,390,927	86,725	6,178,348	125,854	721,425	77,485	72,93
Total liabilities and capital Accounts payable	40,936,372 3,025,513	2,277,178 359,440	28,594,329 534,377	10,064,866 2,131,695	17,297,683 2,836,815	2,944,757 413,982	1,893,89 401,07
Mortgages, notes, bonds payable in less than 1 year	1,992,691	146,806	1,645,475	2,131,695	1,006,892	150,910	129,89
Other current liabilities	5,288,957	440,863	1,979,920	2,868,174	4,166,667	594,976	536,07
Nonrecourse loans	2,689,104	0	2,663,428	25,676	206,460	* 1,989	* 10,782
Mortgages, notes, bonds payable in 1 year or more	9,034,103	552,408	7,959,397	522,298	3,035,238	682,293	163,184
Other liabilities	4,895,626	* 21,367	4,100,769	773,490	156,515	-201,881	39,070

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Со	nstruction—continu	ied		Manufa	acturing	
	Special to	rade contractors—o	continued				_
Item	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
ALL PARTNERSHIPS	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships [1]	7,622	16,452	26,560	47,683	5,743	1,865	314
Number of partners	17,380	36,751	62,932	402,630	23,318	6,951	1,346
Partnerships reporting balance sheet data:	5.704	0.000	40.440			F.13	
Number of partnerships Number of partners	5,794 13,726	9,833 22,743	18,446 41,297	30,042 356,881	2,421 14,387	[d]	302 1,271
Total assets	2,967,859	2,605,033	10,158,108	597,774,610	42,102,586	29,913,941	7,450,697
Cash	420,205	483,303	1,112,447	18,939,421	903,640	612,780	128,247
Trade notes and accounts receivable	1,298,141	876,155	3,278,227	74,860,940	5,431,353	1,908,403	1,072,725
Less: Allowance for bad debts	12,130	5,369	70,978	1,050,605	89,432	44,532	47,931
Inventories	136,566 0	164,896 0	715,420	61,215,454	7,193,450	2,301,764	1,793,856
U.S. Government obligations Tax-exempt securities	0	0	* 5,819 15,154	6,800 * 38,270	1,484 0	0 4,863	0
Other current assets	159,413	200,267	1,337,979	50,729,665	1,828,829	9,121,111	522,554
Mortgage and real estate loans	0	0	0	8,022	0	3,663	(
Other investments	* 92,244	* 47,792	202,039	119,898,915	6,821,369	5,993,100	* 380,810
Depreciable assets	1,330,249	957,053	5,143,892	243,462,409	17,886,420	7,600,480	4,265,051
Less: Accumulated depreciation	684,212	584,100	2,929,511	99,217,699	7,959,856	4,053,146	2,245,837
Depletable assets Less: Accumulated depletion	0	0	0	703,702 60,686	* 11,330 * 9,729	23,247 12,231	(
Land	23,162	* 80,697	358,254	5,084,279	346,656	509,093	57,679
Intangible assets	212,307	219,058	516,386	76,917,130	6,784,993	5,558,863	481,947
Less: Accumulated amortization	27,203	22,282	44,781	11,521,101	1,059,476	750,455	56,670
Other assets	19,116	187,562	517,761	57,759,695	4,011,555	1,136,937	1,098,264
Total liabilities and capital	2,967,859	2,605,033	10,158,108	597,774,610	42,102,586	29,913,941	7,450,697
Accounts payable Mortgages, notes, bonds payable in less than 1 year	703,173 113,882	395,982 213,446	1,651,118 641,435	56,631,287 20,448,749	3,961,782 3,134,706	1,017,790 298,110	893,380 338,016
Other current liabilities	844,721	346,603	2,743,703	56,568,736	3,880,321	3,222,353	862,514
Nonrecourse loans	* 89,608	* 13,910	* 117,214	7,688,383	1,634,589	* 296,770	* 214,785
Mortgages, notes, bonds payable in 1 year or more	595,922	378,667	2,312,315	102,093,436	5,749,142	5,131,680	2,060,628
Other liabilities	44,606	182,942	594,037	28,599,462	1,072,133	4,080,586	613,011
Partners capital accounts	575,948	1,073,482	2,098,287	325,744,558	22,669,913	15,866,653	2,468,364
PARTNERSHIPS WITH NET INCOME	5,946	11,756	18,502	16,742	1,562	790	[d]
Number of partnerships [1] Number of partners	13,401	27,004	38,938	216,796	5,824	3,229	[d]
Partnerships reporting balance sheet data:	10,401	27,004	00,000	210,700	0,024	0,220	[α,
Number of partnerships	4,789	6,393	12,963	13,126	1,544	[d]	[d]
Number of partners	11,087	15,642	27,649	205,474	5,745	[d]	[d]
Total assets	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,932
Cash Trade notes and accounts receivable	366,746 1,075,625	352,981 670,129	927,949 2,602,785	13,969,912 59,999,394	722,241 4,227,282	220,357 1,749,801	76,682 562,389
Less: Allowance for bad debts	8,037	5,369	23,465	650,029	55,179	37,404	* 38,72
Inventories	87,167	109,595	602,499	44,268,002	5,686,269	1,982,665	606,22
U.S. Government obligations	0	0	* 5,819	6,800	1,484	0	
Tax-exempt securities	0	0	15,154	* 27,870	0	4,863	
Other current assets	122,307 0	135,183 0	1,235,016 0	40,236,730	1,594,176 0	6,366,013	232,25
Mortgage and real estate loans Other investments	* 77,326	* 47,792	202,039	7,922 106,972,392	5,518,894	3,663 2,954,395	* 94,34
Depreciable assets	1,122,964	711,310	4,012,039	178,179,858	13,242,084	6,676,093	2,053,18
Less: Accumulated depreciation	562,343	441,358	2,458,529	75,262,860	6,648,821	3,580,938	1,482,55
Depletable assets	0	0	0	359,965	* 11,330	23,247	
Less: Accumulated depletion	0	0	0	57,975	* 9,729	12,231	
Land	* 20,475	* 6,304	297,920	3,748,548	254,954	503,191	23,06
Intangible assets Less: Accumulated amortization	81,753 25,671	219,019 * 22,251	358,686 31,535	61,133,247 8,917,325	3,966,956 823,853	5,061,708 686,097	95,01 9,54
Other assets	-7,886	187,489	391,405	43,611,611	3,802,334	964,978	79,58
Total liabilities and capital	2,350,425	1,970,825	8,137,781	467,634,062	31,490,420	22,194,304	2,291,93
Accounts payable	539,789	282,186	1,199,784	41,059,820	3,034,852	901,017	321,06
Mortgages, notes, bonds payable in less than 1 year	81,877	192,509	451,702	9,883,985	2,086,392	220,601	86,18
Other current liabilities	620,358	262,727	2,152,529	39,968,303	2,717,079	2,087,431	190,80
Nonrecourse loans	* 81,328 279,132	* 2,021 257,378	* 110,341 1,653,251	2,139,918 51,035,238	* 653,242 3,469,100	* 296,385 4,626,760	6,80 509,05
MODICIARIES DOTES DODES DAVABLE IN 1 VEST OF MOTO		201.010	1,000,201	01,000,200	5,705,100	7,020,700	509,05
Mortgages, notes, bonds payable in 1 year or more Other liabilities	36,133	129,832	153,361	14,987,401	551,735	2,384,005	31,12

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		inus or dollars	Ma	nufacturing—contin	nued		
Item	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
ALL PARTNERSHIPS	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships [1]	2,056	* 143	3,505	237	6,113	383	1,526
Number of partners	5,565	* 641	8,729	1,055	16,194	84,054	146,808
Partnerships reporting balance sheet data: Number of partnerships	239	[d]	1,774	224	3,384	361	1,409
Number of partners Number of partners	1,042	[d]	5,266	1,030	10,024	83,990	145,449
Total assets	3,175,886	* 594,175	5,438,935	44,262,633	4,240,216	139,305,162	146,981,499
Cash	166,933	* 37,241	324,113	423,771	371,247	4,587,372	3,984,950
Trade notes and accounts receivable	670,785	* 41,823	541,339	1,569,490	886,655	11,139,389	22,894,699
Less: Allowance for bad debts	25,273	853	9,445	35,861	11,969	33,135	232,475
Inventories	907,921	* 46,291	1,255,836	2,939,129	299,375	9,104,336	11,069,534
U.S. Government obligations Tax-exempt securities	* 3,129	0	0	0	0	0	267 0
Other current assets	425,686	* 465,499	234,222	616,134	345,233	4,116,893	14,474,082
Mortgage and real estate loans	0	0	910	0	0	0	3,450
Other investments	* 110,201	1,506	100,084	93,338	276,148	59,915,840	23,816,442
Depreciable assets	456,719	* 5,417	3,662,637	21,512,909	2,465,681	55,576,311	60,783,155
Less: Accumulated depreciation	240,558	* 4,500	1,846,039	5,423,033	1,526,811	15,386,942	25,584,135
Depletable assets Less: Accumulated depletion	0	0	301,792 2,712	23,006	0	34,624 11,507	* 271,231 16,396
Land	* 3,361	34	206,087	220,230	26,190	1,290,161	1,044,451
Intangible assets	595,905	0	451,419	11,976,824	610,781	4,616,739	21,600,239
Less: Accumulated amortization	57,453	0	57,081	72,294	139,428	236,377	5,092,155
Other assets	158,530	* 1,717	275,772	10,418,989	637,114	4,591,460	17,964,159
Total liabilities and capital	3,175,886	* 594,175	5,438,935	44,262,633	4,240,216	139,305,162	146,981,499
Accounts payable	618,761	* 19,631	505,427	1,387,751	365,666	15,007,278	12,201,267
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	400,806 616,065	3,852 * 499,752	646,722 442,519	725,686 2,193,297	211,835 426,745	2,835,466 5,368,400	4,135,394 14,441,302
Nonrecourse loans	* 149,895	0	16,887	* 86,277	* 23,118	* 581,869	* 402,756
Mortgages, notes, bonds payable in 1 year or more	409,975	324	2,203,383	13,791,644	1,090,466	10,964,149	37,974,379
Other liabilities	708,979	134	234,729	862,708	378,526	5,422,174	5,452,124
Partners capital accounts	271,406	* 70,482	1,389,269	25,215,269	1,743,861	99,125,827	72,374,276
PARTNERSHIPS WITH NET INCOME		F.13	040	400	0.540		
Number of partnerships [1] Number of partners	[d]	[d] [d]	812 2,082	160 764	3,519 9,690	144 50,120	573 111,619
Partnerships reporting balance sheet data:	[u]	լսյ	2,002	704	9,030	30,120	111,019
Number of partnerships	[d]	[d]	[d]	148	2,142	130	548
Number of partners	[d]	[d]	[d]	739	6,223	50,078	110,445
Total assets	2,311,165	* 142,082	2,589,297	38,812,496	2,599,704	128,176,903	107,993,773
Cash	104,021	* 37,241	263,695	193,559	305,721	4,228,442	2,351,714
Trade notes and accounts receivable Less: Allowance for bad debts	513,732 22,019	* 34,393 0	374,114 7,966	767,286 18,022	516,585 6,924	9,351,516 20,399	20,441,146 161,449
Inventories	521,090	* 36,311	727,796	2,170,667	177,037	8,393,097	6,789,282
U.S. Government obligations	0	0	0	0	0	0	267
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	329,250	* 29,963	121,608	554,848	172,088	3,388,409	11,597,161
Mortgage and real estate loans	* 106 725	1 506	809 * 60.073	67.474	* 154.022	0	3,450
Other investments Depreciable assets	* 106,725 249,311	1,506 * 5,417	* 69,973 1,614,315	67,474 16,709,161	* 154,933 1,630,264	58,163,631 49,232,479	20,707,225 38,107,512
Less: Accumulated depreciation	134,537	* 4,500	997,669	3,356,419	1,116,112	13,404,635	19,155,914
Depletable assets	0	0	0	23,006	0	34,624	229,287
Less: Accumulated depletion	0	0	0	0	0	11,507	16,396
Land	* 3,112	34	82,107	99,749	* 3,841	1,258,121	710,981
Intangible assets	564,329	0	205,121	11,318,449	206,806	3,823,590	18,370,021
Less: Accumulated amortization	48,252	0 * 1,716	24,822 160,217	29,845	42,400 507,865	113,483 3,853,016	4,755,663
Other assets Total liabilities and capital	124,401 2,311,165	* 1,716 * 142,082	160,217 2,589,297	10,312,584 38,812,496	597,865 2,599,704	3,853,016 128,176,903	12,775,151 107,993,773
Accounts payable	389,276	* 17,800	186,764	707,994	165,991	13,806,689	8,756,225
Mortgages, notes, bonds payable in less than 1 year	241,544	3,852	185,118	277,286	121,483	335,494	2,729,728
Other current liabilities	351,551	* 198,648	271,058	1,736,903	313,216	2,613,038	11,626,084
Nonrecourse loans	* 117,323	0	16,887	62,830	* 19,974	1,842	* 344,789
Mortgages, notes, bonds payable in 1 year or more	358,698	324	513,553	10,282,090	400,159	8,755,717	11,492,305
Other liabilities Partners capital accounts	* 180,409 672,364	0 * -78,543	90,311 1,325,605	603,372 25,142,021	185,486 1,393,394	4,669,665 97,994,458	1,080,971 71,963,672
r armers capital accounts	0/2,304	-78,543	1,3∠3,0U3	Z3, 14Z,UZ l	1,393,394	87,994,40B	11,903,012

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estimates based on samples—money ame			Ma	nufacturing-contin	iued		
		l .	I	<u> </u>	l .	I	l .
Item	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS	1,696	2,341	531	6 770	2.052	0.400	4 647
Number of partnerships [1] Number of partners	8,291	6,301	1,864	6,779 19,749	3,053 11,019	2,163 28,367	1,617 4,824
Partnerships reporting balance sheet data:		2,221	1,000	,.	11,010		.,
Number of partnerships	1,467	1,972	527	4,584	1,961	1,525	1,609
Number of partners	6,556	4,851	1,855	15,316	7,476	26,598	4,715
Total assets	16,834,670	8,210,194	17,633,963	20,148,923	14,412,397	17,394,801	5,165,580
Cash	331,058	473,492	1,233,986	1,024,777	497,499	856,236	220,248
Trade notes and accounts receivable	3,100,608	1,150,042	2,924,479	3,167,338	4,277,422	2,206,734	627,924
Less: Allowance for bad debts Inventories	40,856 1,630,081	33,213 840,666	33,344 3,213,512	88,408 2,980,616	32,859 2,643,718	35,865 1,324,679	8,893 1,022,271
U.S. Government obligations	1,630,081	840,666	5,049	2,980,616	2,643,718	1,324,679	1,022,271
Tax-exempt securities	0	* 7,271	5,049	0	* 23,007	0	0
Other current assets	1,714,124	251,437	1,235,036	4,613,724	848,073	650,772	338,779
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	1,093,142	106,800	1,448,842	571,495	2,130,963	225,266	332,278
Depreciable assets	7,945,397	5,918,961	11,041,951	8,772,972	3,559,165	6,753,983	2,216,372
Less: Accumulated depreciation	4,100,723	2,632,048	5,413,353	4,745,091	2,106,993	2,320,504	1,158,579
Depletable assets	0	38,366	0	106	0	0	0
Less: Accumulated depletion	0	8,021	0	90	0	0	0
Land	66,926	526,497	152,458	155,472	118,717	25,487	33,816
Intangible assets	2,943,999	756,944	877,629	2,860,089	1,907,729	5,227,209	1,064,316
Less: Accumulated amortization	326,266	91,850	224,571	441,264	300,446	564,648	111,450
Other assets Total liabilities and capital	2,477,181 16,834,670	904,850 8,210,194	1,172,290 17,633,963	1,277,186 20,148,923	846,402 14,412,397	3,045,452 17,394,801	588,499 5,165,580
Accounts payable	2,130,457	661,308	2,113,444	1,764,001	1,772,118	2,232,821	1,569,353
Mortgages, notes, bonds payable in less than 1 year	1,246,756	274,694	560,160	1,380,345	1,623,605	134,165	685,103
Other current liabilities	944,399	779,225	1,652,666	3,981,738	1,758,056	2,065,490	1,520,783
Nonrecourse loans	* 2,559,967	0	* 1,186,774	* 239,969	61,813	0	1,106
Mortgages, notes, bonds payable in 1 year or more	3,541,568	1,155,728	2,340,789	2,825,579	1,776,276	1,153,128	1,478,374
Other liabilities	923,990	1,296,383	1,166,722	2,472,536	1,644,727	355,983	359,540
Partners capital accounts	5,487,532	4,042,857	8,613,409	7,484,754	5,775,802	11,453,213	-448,678
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	680	583	256	2,659	1,098	1,035	90
Number of partners	4,131	1,946	952	7,441	4,317	3,601	1,002
Partnerships reporting balance sheet data:				0.450	700	740	
Number of partnerships	454	[d]	[d]	2,150	762	713 2,782	85 907
Number of partners Total assets	2,417 8,289,999	[d] 6,452,573	[d] 10,661,426	6,379 14,739,422	3,319 12.186.170	15,140,988	3,520,131
Cash	228,609	406,951	878,325	897,395	418,852	706,215	160,907
Trade notes and accounts receivable	1,355,711	883,962	2,040,435	2,238,947	3,834,419	2,031,524	469,155
Less: Allowance for bad debts	23,078	27,766	23,433	66,804	21,364	32,849	5,248
Inventories	1,017,954	690,235	2,407,947	2,028,646	2,075,759	1,140,283	386,456
U.S. Government obligations	0	0	5,049	0	0	0	0
Tax-exempt securities	0	0	0	0	* 23,007	0	0
Other current assets	1,358,369	225,636	724,991	4,327,722	768,007	561,152	303,334
Mortgage and real estate loans	0	0	0	0	0	0	0
Other investments	217,850	106,183	45,215	203,477	2,099,942	205,396	* 220,712
Depreciable assets	4,286,714	4,607,201	7,496,832	5,858,869	2,789,718	6,229,564	1,236,745
Less: Accumulated depreciation	2,272,315	1,968,477	4,025,492	3,174,531	1,725,443	2,078,175	546,302
Depletable assets	0	38,366	0	106	0	0	0
Less: Accumulated depletion Land	26,767	8,021 236,166	124,632	90 103,420	0 34,593	0 25,350	0 30,682
Intangible assets	1,590,831	708,632	542,014	2,034,498	1,547,214	4,284,439	832,651
Less: Accumulated amortization	143,581	88,487	57,391	298,595	165,899	367,563	97,063
Other assets	646,169	641,994	502,302	586,362	507,366	2,435,652	528,102
Total liabilities and capital	8,289,999	6,452,573	10,661,426	14,739,422	12,186,170	15,140,988	3,520,131
Accounts payable	709,631	476,974	1,335,738	1,025,135	1,302,718	2,132,574	245,646
Mortgages, notes, bonds payable in less than 1 year	564,579	134,417	322,491	547,961	1,051,004	79,017	100,239
Other current liabilities	565,533	598,876	879,356	3,060,791	1,197,863	1,716,044	371,531
Nonrecourse loans	* 8,960	0	167,582	* 150,031	61,813	0	1,106
Mortgages, notes, bonds payable in 1 year or more	1,920,739	927,049	1,087,836	1,162,273	1,186,400	524,424	962,197
Other liabilities	596,716 3,923,841	671,469 3,643,788	355,310 6,513,114	2,053,129 6,740,102	863,756 6,522,616	206,340 10,482,589	47,854 1,791,557
Partners capital accounts			 h h13 11/1 	■ h /40 102	 h 522 616 	111 482 589	1 /41 55/

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Mai	nufacturing—contir	nued		Wholesa	ale trade	
Item	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
ALL DADTHERSHIPS	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS Number of partnerships [1]	1,468	1,079	5,069	53,515	30,779	18,800	3,936
Number of partners	4,259	4,874	18,419	348,285	89,773	248,614	9,898
Partnerships reporting balance sheet data:							
Number of partnerships	938	723	2,614	36,507	21,319	12,597	2,591
Number of partners	2,980	4,163	12,325	303,662	62,653	233,870	7,139
Total assets	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Cash Trade notes and accounts receivable	1,794,786 6,188,565	58,789 261,374	908,257 4,799,791	7,369,677 57,172,849	3,388,675 18,133,439	3,314,431 38,039,735	666,571 999,675
Less: Allowance for bad debts	189,973	* 5,846	50,442	657,247	352,757	291,922	12,567
Inventories	6,756,742	145,086	3,746,589	38,715,136	17,187,844	21,218,353	308,940
U.S. Government obligations	0,730,742	0	0	* 347,760	171,769	* 173,685	* 2,305
Tax-exempt securities	0	0	0	* 1,229	0	* 1,229	0
Other current assets	7,104,376	96,854	1,726,248	12,750,192	4,829,171	7,665,375	255,647
Mortgage and real estate loans	0	0	0	32,542	* 23,623	* 8,696	* 223
Other investments	3,391,594	1,773	13,087,922	5,809,081	2,533,785	3,224,385	50,911
Depreciable assets	14,677,180	341,473	8,020,174	32,905,928	10,093,025	22,426,750	386,152
Less: Accumulated depreciation	7,771,683	173,973	4,523,895	12,772,255	4,531,544	8,042,529	198,182
Depletable assets	0	0	0	* 65,675	* 382	* 60,750	* 4,543
Less: Accumulated depletion	0	0	0	* 37,380	* 279	* 35,347	* 1,754
Land	173,868	* 5,931	121,165	1,397,401	348,305	1,013,202	* 35,894
Intangible assets	2,809,588	* 323,911 * 32,613	5,468,006	23,652,911	7,103,660	16,187,881	361,370
Less: Accumulated amortization Other assets	761,677 5,582,556	* 58,460	1,144,927 1,512,321	2,431,216 26,188,204	825,048 9,231,288	1,562,018 16,892,494	44,150 64,422
Total liabilities and capital	39,755,923	1,081,219	33,671,210	190,510,489	67,335,337	120,295,152	2,880,000
Accounts payable	6,121,261	116,071	2,171,722	40,633,175	12,252,608	27,680,388	700,179
Mortgages, notes, bonds payable in less than 1 year	1,009,955	* 107,692	695,679	11,827,513	6,949,066	4,730,128	148,319
Other current liabilities	8,987,341	194,212	2,731,561	27,204,199	12,511,582	14,285,230	407,387
Nonrecourse loans	* 109,462	* 1,458	120,889	1,366,321	382,355	978,520	* 5,447
Mortgages, notes, bonds payable in 1 year or more	5,107,956	* 376,226	2,962,043	23,701,733	9,326,389	13,794,629	580,716
Other liabilities	4,975,411	* 106,291	-3,527,225	21,220,110	4,555,688	16,788,156	-123,734
Partners capital accounts	13,444,538	179,269	28,516,541	64,557,438	21,357,650	42,038,103	1,161,686
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	334	499	1,620	30,531	18,129	9,525	2,876
Number of partners	1,493	1,111	5,524	220,067	49,493	163,124	7,450
Partnerships reporting balance sheet data: Number of partnerships	292	144	1,264	21,209	12,815	6,376	2,018
Number of partners	1,189	402	4,804	196,991	36,824	154,503	5,664
Total assets	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Cash	1,006,308	55,069	707,608	6,253,699	2,941,347	2,788,487	523,865
Trade notes and accounts receivable	4,308,223	* 90,820	4,207,955	51,422,332	15,620,274	34,966,187	835,871
Less: Allowance for bad debts	40,650	2,897	37,849	466,800	264,815	191,857	10,127
Inventories	4,583,946	* 73,521	2,772,811	32,571,635	13,928,070	18,452,032	191,533
U.S. Government obligations	0	0	0	* 232,341	56,350	* 173,685	* 2,305
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	6,065,462	* 60,974	1,455,309	9,720,324	3,902,213	5,587,679	230,432
Mortgage and real estate loans	0	0	0	* 26,558	* 19,459	6,876	* 223
Other investments	2,999,426	1,773	13,033,318	5,357,308	2,280,033	3,024,062	53,213
Depreciable assets	9,574,491	161,584	6,418,315	26,612,057 10,611,665	7,270,709 3,422,423	18,966,443	374,905 190,529
Less: Accumulated depreciation Depletable assets	6,096,929	88,012 0	3,405,081 0	* 36,437	* 382	6,998,713 * 36,055	190,529
Less: Accumulated depletion	0	0	0	* 35,235	* 279	* 34,956	0
Land	112,904	3,464	111,413	1,103,586	285,809	781,883	* 35,894
Intangible assets	1,939,795	* 317,651	3,723,524	18,898,501	5,336,455	13,202,735	359,311
Less: Accumulated amortization	696,392	* 31,952	436,448	1,763,679	583,883	1,136,128	43,668
Other assets	3,856,336	* 32,097	1,203,387	24,857,838	8,468,560	16,344,934	44,345
Total liabilities and capital	27,612,920	674,092	29,754,263	164,215,236	55,838,261	105,969,401	2,407,574
Accounts payable	4,008,213	* 44,493	1,491,027	34,758,912	10,094,595	24,187,324	476,993
Mortgages, notes, bonds payable in less than 1 year	366,695	* 8,858	421,042	8,205,796	4,714,012	3,374,708	117,076
Other current liabilities	7,475,740	* 95,715	1,901,042	16,629,258	4,554,912	11,778,605	295,741
Nonrecourse loans	* 109,462	0	120,889	1,029,664	327,311	698,129	* 4,224
Mortgages, notes, bonds payable in 1 year or more	1,357,404	* 293,772	1,205,387	18,388,779	7,118,149	10,870,998	399,633
Other liabilities Partners capital accounts	4,111,679 10,183,729	3,523 227,731	-3,699,459 28,314,336	19,231,579 65,971,248	3,391,630 25,637,653	15,981,837 39,077,801	-141,887 1,255,793
			 28 31/1 336 	■ bbu/17/18	 25 637 653 	39 07 / 801	1 255 /93

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

Item				Retail trade			
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS Number of partnerships [1] Number of partners	166,561 500,182	19,678 49,199	4,298 10,699	4,447 9,618	6,967 18,397	22,195 58,455	9,147 50,679
Partnerships reporting balance sheet data: Number of partnerships	100,919	12,288	3,598	3,301	5,976	17,725	7,210
Number of partners	361,460	32,914	9,299	7,727	16,402	47,347	45,075
Total assets	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509
Cash	9,192,208	2,685,152	519,190	403,485	285,622	1,707,841	434,662
Trade notes and accounts receivable	13,955,109	4,016,882	578,123	635,133	897,300	1,337,090	1,031,430
Less: Allowance for bad debts	318,866	40,569	16,373	* 10,483	14,017	8,522	47,657
Inventories	41,003,416	20,964,532	1,429,588	686,018	1,470,734	4,520,629	823,743
U.S. Government obligations	* 54,544	20,380	0	0	0	27,691	0
Tax-exempt securities	156	0	0	0	0	0	0
Other current assets	5,852,413	1,276,447	354,507	237,174	175,808	853,088	216,797
Mortgage and real estate loans	242,290	* 63,958	0	0	6,709	* 10,019	0
Other investments	5,413,157	842,562	187,872	* 57,409	201,257	713,951	* 94,883
Depreciable assets	50,011,719	6,280,689	1,417,706	467,515	2,163,862	16,162,061	1,266,524
Less: Accumulated depreciation	22,298,788	2,667,942	590,165	266,587	1,243,027	6,964,994	670,834
Depletable assets	* 17,572	* 639	32	0	0	* 16,750	0
Less: Accumulated depletion	* 16,867	106	0	0	0	* 16,750	0
Land	4,793,762	656,829	164,257	* 27,098	244,169	1,173,110	* 7,337
Intangible assets	16,495,803	3,836,063	384,559	179,117	478,352	1,601,228	728,046
Less: Accumulated amortization	2,992,722	434,323	77,893	30,514	212,577	435,432	137,456
Other assets	9,568,921	1,074,488	312,094	25,514	143,487	916,150	113,032
Total liabilities and capital	130,973,828	38,575,680	4,663,497	2,410,879	4,597,682	21,613,912	3,860,509
Accounts payable	16,403,205	2,089,345	783,342	462,101	753,153	5,048,141	1,070,914
Mortgages, notes, bonds payable in less than 1 year	19,592,569	15,973,249	337,150	191,708	527,363	403,251	235,970
Other current liabilities	15,001,776	2,872,764	1,069,424	1,018,615	632,592	2,598,045	658,952
Nonrecourse loans	2,210,390	719,108	* 73,869	* 45,709	540	466,906	* 147,431
Mortgages, notes, bonds payable in 1 year or more	29,866,473	5,442,204	965,932	616,258	1,052,456	8,148,063	1,255,465
Other liabilities	12,780,970	1,899,246	330,392	196,423	226,874	2,134,626	-186,045
Partners capital accounts	35,118,446	9,579,765	1,103,387	-119,935	1,404,703	2,814,879	677,822
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	68,797	6,946	2,629	1,827	3,163	9,755	3,735
Number of partners	260,164	19,081	5,675	3,591	9,328	23,952	35,879
Partnerships reporting balance sheet data:							
Number of partnerships	45,136	4,749	2,248	1,340	3,145	8,128	3,374
			,			,	
Number of partners	211,081	13,231	4,914	3,103	9,279	20,259	35,157
Number of partners Total assets	211,081 84,317,227	13,231 24,681,098	2,986,183	3,103 1,242,881	2,440,334	11,877,440	35,157 2,744,210
Number of partners Total assets Cash	211,081 84,317,227 6,662,756	13,231 24,681,098 1,973,418	2,986,183 378,228	3,103 1,242,881 163,076	2,440,334 226,189	11,877,440 1,236,865	35,157 2,744,210 411,141
Number of partners Total assets Cash Trade notes and accounts receivable	211,081 84,317,227 6,662,756 10,213,016	13,231 24,681,098 1,973,418 2,774,438	2,986,183 378,228 516,141	3,103 1,242,881 163,076 423,072	2,440,334 226,189 466,574	11,877,440 1,236,865 529,926	35,157 2,744,210 411,141 918,404
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts	211,081 84,317,227 6,662,756 10,213,016 260,684	13,231 24,681,098 1,973,418 2,774,438 19,993	2,986,183 378,228 516,141 16,299	3,103 1,242,881 163,076 423,072 * 2,082	2,440,334 226,189 466,574 12,281	11,877,440 1,236,865 529,926 6,260	35,157 2,744,210 411,141 918,404 41,138
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271	2,986,183 378,228 516,141 16,299 813,392	3,103 1,242,881 163,076 423,072 * 2,082 273,219	2,440,334 226,189 466,574 12,281 760,416	11,877,440 1,236,865 529,926 6,260 2,601,609	35,157 2,744,210 411,141 918,404 41,138 550,041
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380	2,986,183 378,228 516,141 16,299 813,392	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0	2,440,334 226,189 466,574 12,281 760,416	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691	35,157 2,744,210 411,141 918,404 41,138 550,041
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0	2,986,183 378,228 516,141 16,299 813,392 0	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0	2,440,334 226,189 466,574 12,281 760,416 0	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691	35,157 2,744,210 411,141 918,404 41,138 550,041 0
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0 0 186,120	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490	35,157 2,744,210 411,141 918,404 411,138 550,041 0 0 87,046
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 0 4,606,750 * 227,381	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350 6,709	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 * 54,575	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350 6,709 113,617	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0 0 186,120 0 * 54,575 123,188	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350 6,709 113,617 1,076,745	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 0 * 35,060 812,493
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669 421,760	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 54,575 123,188 76,526	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350 6,709 113,617 1,076,745 769,371	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578	2,986,183 378,228 516,141 16,299 813,392 0 287,814 0 * 77,242 878,669 421,760 32	3,103 1,242,881 163,076 423,072 2,082 273,219 0 186,120 0 54,575 123,188 76,526 0	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669 421,760 32	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0 0 186,120 0 * 54,575 123,188 76,526 0 0	2,440,334 226,189 466,574 12,281 760,416 0 0 157,350 6,709 113,617 1,076,745 769,371 0	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867 0 0
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669 421,760 32 0 * 95,234	3,103 1,242,881 163,076 423,072 2,082 273,219 0 186,120 0 *54,575 123,188 76,526 0 *1,707	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750 314,652	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867 0 0 * 7,337
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457	2,986,183 378,228 516,141 16,299 813,392 0 287,814 0 0 * 77,242 878,669 421,760 32 0 * 95,234	3,103 1,242,881 163,076 423,072 2,082 273,219 0 186,120 0 *54,575 123,188 76,526 0 1,707 83,498	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 0 171,455 182,788	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750 314,652 722,339	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867 0 0 * 7,337 489,566
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602	2,986,183 378,228 516,141 16,299 813,392 0 287,814 0 * 77,242 878,669 421,760 32 0 * 95,234 150,586 50,674	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0 186,120 0 * 54,575 123,188 76,526 0 0 * 1,707 83,498 * 7,654	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 0 171,455 182,788 28,864	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 16,750 116,750 314,652 722,339 329,945	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867 0 0 * 7,337 489,566 134,575
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 177,242 878,669 421,760 32 0 150,586 50,674 277,579	3,103 1,242,881 163,076 423,072 2,082 273,219 0 186,120 0 *54,575 123,188 76,526 0 *1,707 83,498 *7,654 20,688	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 0 171,455 182,788 28,864 89,008	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750 314,652 722,339	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 812,493 475,867 0 0 * 7,337 489,566 134,575 84,702
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Other assets Other assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916 24,681,098	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 *77,242 878,669 421,760 32 0 *95,234 150,586 50,674 277,579 2,986,183	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 *54,575 123,188 76,526 0 *1,707 83,498 *7,654 *20,688 1,242,881	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 171,455 182,788 28,864 89,008 2,440,334	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 16,750 16,750 314,652 722,339 329,945 1,203,822 11,877,440	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 1*35,060 812,493 475,867 0 0 *7,337 489,566 134,575 84,702 2,744,210
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227 9,816,859	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916 24,681,098 1,368,950	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669 421,760 32 0 * 95,234 150,586 50,674 277,579 2,986,183 416,220	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 * 54,575 123,188 76,526 0 1,707 83,498 7,654 20,688 1,242,881 320,506	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 0 171,455 182,788 28,864 89,008 2,440,334 345,731	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750 314,652 722,339 329,945 1,203,822 11,877,440 3,127,887	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 135,060 812,493 475,867 0 0 17,337 489,566 134,575 84,702 2,744,210 801,330
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Other assets Other assets Other assets	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227 9,816,859 12,258,130	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 106 476,602 2,502,457 321,116 664,916 24,681,098 1,368,950 10,555,003	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 * 77,242 878,669 421,760 32 0 * 95,234 150,586 50,674 277,579 2,986,183 416,220 166,646	3,103 1,242,881 163,076 423,072 * 2,082 273,219 0 0 186,120 0 * 54,575 123,188 76,526 0 * 1,707 83,498 * 7,654 * 20,688 1,242,881 320,506 * 47,718	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 0 171,455 182,788 28,864 89,008 2,440,334 345,731 101,930	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 16,750 116,750 314,652 722,339 329,945 1,203,822 11,877,440 3,127,887 245,667	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 * 35,060 812,493 475,867 0 0 * 7,337 489,566 134,575 84,702 2,744,210 801,330 94,406
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 53,293 0 4,606,750 227,381 4,193,182 27,648,907 13,049,443 17,511 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227 9,816,859 12,258,130 8,916,061	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916 24,681,098 1,368,950 10,555,003 1,880,006	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 *77,242 878,669 421,760 32 0 *95,234 150,586 50,674 277,579 2,986,183 416,220 166,646 752,248	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 *54,575 123,188 76,526 0 *1,707 83,498 *7,654 *20,688 1,242,881 320,506 47,718 319,671	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 171,455 182,788 28,864 89,008 2,440,334 345,731 101,930 313,351	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 16,750 314,652 722,339 329,945 1,203,822 11,877,440 3,127,887 245,667 1,492,941	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 0 * 35,060 812,493 475,867 0 0 * 7,337 489,566 134,575 84,702 2,744,210 801,330 94,406 419,868
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227 9,816,859 12,258,130	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916 24,681,098 1,368,950 10,555,003 1,889,006 * 155,446	2,986,183 378,228 516,141 16,299 813,392 0 287,814 0 *77,242 878,669 421,760 32 0 *95,234 150,586 50,674 277,579 2,986,183 416,220 166,646 752,248 *73,869	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 186,120 0 154,575 123,188 76,526 0 1,707 83,498 7,654 20,688 1,242,881 320,506 47,718 319,671 1,616	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 171,455 182,788 28,864 89,008 2,440,334 345,731 101,930 313,351 540	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 16,750 116,750 314,652 722,339 329,945 1,203,822 11,877,440 3,127,887 245,667	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 134,575 0 134,575 84,702 2,744,210 801,330 94,406 419,868 * 71,207
Number of partners Total assets Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	211,081 84,317,227 6,662,756 10,213,016 260,684 23,206,882 * 53,293 0 4,606,750 * 227,381 4,193,182 27,648,907 13,049,443 * 17,511 * 16,867 2,503,902 12,144,660 2,322,977 8,488,958 84,317,227 9,816,859 12,258,130 8,916,061 1,154,170	13,231 24,681,098 1,973,418 2,774,438 19,993 12,528,271 20,380 0 943,621 63,401 688,670 4,249,722 1,864,159 578 106 476,602 2,502,457 321,116 664,916 24,681,098 1,368,950 10,555,003 1,880,006	2,986,183 378,228 516,141 16,299 813,392 0 0 287,814 0 *77,242 878,669 421,760 32 0 *95,234 150,586 50,674 277,579 2,986,183 416,220 166,646 752,248	3,103 1,242,881 163,076 423,072 2,082 273,219 0 0 186,120 0 *54,575 123,188 76,526 0 *1,707 83,498 *7,654 *20,688 1,242,881 320,506 47,718 319,671	2,440,334 226,189 466,574 12,281 760,416 0 157,350 6,709 113,617 1,076,745 769,371 0 171,455 182,788 28,864 89,008 2,440,334 345,731 101,930 313,351	11,877,440 1,236,865 529,926 6,260 2,601,609 27,691 0 672,490 0 645,402 7,418,023 3,159,174 * 16,750 * 16,750 314,652 722,339 329,945 1,203,822 11,877,440 3,127,887 245,667 1,492,941 313,362	35,157 2,744,210 411,141 918,404 41,138 550,041 0 0 87,046 0 0 * 35,060 812,493 475,867 0 0 * 7,337 489,566 134,575 84,702 2,744,210 801,330 94,406 419,868

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Retail trade	-continued			Transportation
							and warehousing
Item	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total
ALL DADTNEDGUIDS	(57)	(58)	(59)	(60)	(61)	(62)	(63)
ALL PARTNERSHIPS Number of partnerships [1]	7,973	19,142	15,115	2,224	35,232	20,143	46,464
Number of partners	20,654	46,026	35,495	5,151	80,257	115,551	1,043,215
Partnerships reporting balance sheet data: Number of partnerships	6,237	9,387	6,580	1,733	17,681	9,200	33,269
Number of partners	17,093	25,297	18,426	4,141	44,092	93,647	985,551
Total assets	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Cash	695,697	360,221	169,880	147,492	979,127	803,839	4,973,803
Trade notes and accounts receivable	1,001,552	237,338	178,631	354,558	770,356	2,916,716	19,020,205
Less: Allowance for bad debts Inventories	3,088 823,920	7,953 2,133,646	* 2,223 941,060	* 18,003 1,917,273	18,745 3,696,551	131,235 1,595,723	135,939 2,677,688
U.S. Government obligations	* 6,473	2,133,040	0	0	0	1,595,725	0
Tax-exempt securities	156	0	0	0	0	0	0
Other current assets	612,899	286,208	177,657	-12,864	407,546	1,267,146	9,854,170
Mortgage and real estate loans Other investments	* 8,859 122,189	* 375 * 69,392	0 * 1,456	0 * -16,599	* 152,369 * 115,148	3,023,637	* 221,968 37,661,058
Depreciable assets	8,506,525	1,809,931	711,520	3,059,384	3,140,890	5,025,037	111,482,262
Less: Accumulated depreciation	3,463,734	1,005,382	392,260	1,271,961	1,393,593	2,368,309	30,228,396
Depletable assets	151	0	0	0	0	0	428
Less: Accumulated depletion	11	0	0	0	0	0 402.422	218
Land Intangible assets	1,849,195 1,099,335	* 18,752 929,709	* 10,955 380,730	158,236 275,569	81,401 511,781	6,091,311	1,108,772 15,560,939
Less: Accumulated amortization	197,219	170,754	76,494	12,250	85,025	1,122,785	2,015,542
Other assets	215,509	3,744,102	90,479	124,237	605,647	2,204,182	23,797,513
Total liabilities and capital	11,278,408	8,405,585	2,191,391	4,705,073	8,963,452	19,707,759	193,978,711
Accounts payable Mortgages, notes, bonds payable in less than 1 year	1,624,930	774,026	435,241	710,325 * 172,083	923,187	1,728,499	15,392,958
Other current liabilities	390,904 785,981	292,421 613,584	137,390 243,102	629,723	296,062 1,590,808	635,019 2,288,186	5,831,417 11,582,983
Nonrecourse loans	526,027	* 43,663	* 14,355	* 58,344	* 99,183	* 15,255	8,933,206
Mortgages, notes, bonds payable in 1 year or more	4,926,428	1,198,458	919,287	775,382	1,537,529	3,029,010	52,548,093
Other liabilities	535,881	4,371,468	* 69,448	634,077	1,150,582	1,417,997	17,336,302
Partners capital accounts PARTNERSHIPS WITH NET INCOME	2,488,256	1,111,966	372,569	1,725,139	3,366,102	10,593,794	82,353,753
Number of partnerships [1]	4,571	7,568	7,127	171	13,331	7,973	27,252
Number of partners	11,100	16,307	14,608	593	31,147	88,902	952,260
Partnerships reporting balance sheet data:							
Number of partnerships Number of partners	3,593 9,142	4,636 10,443	[d]	[d]	7,500 19,167	3,490 79,922	19,341 931,021
Total assets	7,182,985	6,233,603	1,440,966	1,459,316	5,238,028	16,790,184	150,725,606
Cash	579,741	268,564	105,218	53,528	731,500	535,288	3,745,036
Trade notes and accounts receivable	789,396	169,691	80,417	* 269,309	577,042	2,698,607	17,336,308
Less: Allowance for bad debts Inventories	1,985 478,276	7,913 1,063,851	* 1,526 573,138	* 16,783 406,519	14,643 2,064,514	119,780 1,093,637	119,657 2,459,551
U.S. Government obligations	* 5,222	1,063,851	573,138	406,519	2,064,514	1,093,637	2,459,551
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	453,843	157,432	173,046	* 21,583	324,675	1,141,731	7,063,764
Mortgage and real estate loans	* 4,527	* 375	0	0	* 152,369	0	* 221,968
Other investments		* 178,128	0	* 46,267	* 19,023 1,580,604	2,249,406 4,456,115	33,775,651 80,364,336
	85,793 5 141 164		520.965				
Depreciable assets	5,141,164	806,515	520,965 293,131	584,704 217.436			
			520,965 293,131 0	584,704 217,436 0	979,337 0	2,089,464	21,347,443 428
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion	5,141,164 2,199,972 151 11	806,515 503,246 0	293,131 0 0	217,436 0 0	979,337 0 0	2,089,464 0 0	21,347,443 428 218
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land	5,141,164 2,199,972 151 11 1,105,097	806,515 503,246 0 0 * 17,818	293,131 0 0 0	217,436 0 0 * 87,700	979,337 0 0 45,858	2,089,464 0 0 180,442	21,347,443 428 218 702,729
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets	5,141,164 2,199,972 151 11 1,105,097 706,130	806,515 503,246 0 0 * 17,818 543,573	293,131 0 0 0 0 308,592	217,436 0 0 * 87,700 * 119,409	979,337 0 0 45,858 465,971	2,089,464 0 0 180,442 5,869,749	21,347,443 428 218 702,729 7,137,402
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land	5,141,164 2,199,972 151 11 1,105,097	806,515 503,246 0 0 * 17,818	293,131 0 0 0	217,436 0 0 * 87,700	979,337 0 0 45,858	2,089,464 0 0 180,442	21,347,443 428 218 702,729
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,985	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603	293,131 0 0 0 308,592 42,575 16,822 1,440,966	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028	2,089,464 0 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,995 980,818	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603 359,787	293,131 0 0 0 308,592 42,575 16,822 1,440,966 201,893	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316 * 95,477	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028 707,386	2,089,464 0 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184 1,090,875	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606 13,637,213
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,985 980,818 121,920	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603 359,787 151,819	293,131 0 0 0 308,592 42,575 16,822 1,440,966 201,893 78,900	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316 * 95,477 * 36,508	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028 707,386 252,207	2,089,464 0 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184 1,090,875 405,406	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606 13,637,213 4,414,627
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,985 980,818 121,920 543,437	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603 359,787 151,819 227,435	293,131 0 0 0 308,592 42,575 16,822 1,440,966 201,893 78,900 142,322	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316 * 95,477 * 36,508 102,056	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028 707,386 252,207 1,146,716	2,089,464 0 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184 1,090,875 405,406 1,566,010	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606 13,637,213 4,414,627 8,820,133
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,985 980,818 121,920	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603 359,787 151,819	293,131 0 0 0 308,592 42,575 16,822 1,440,966 201,893 78,900	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316 * 95,477 * 36,508	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028 707,386 252,207	2,089,464 0 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184 1,090,875 405,406	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606 13,637,213 4,414,627
Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	5,141,164 2,199,972 151 11 1,105,097 706,130 112,398 148,011 7,182,985 980,818 121,920 543,437 377,592	806,515 503,246 0 0 * 17,818 543,573 148,509 3,687,324 6,233,603 359,787 151,819 227,435 * 32,491	293,131 0 0 0 308,592 42,575 16,822 1,440,966 201,893 78,900 142,322 * 14,355	217,436 0 0 * 87,700 * 119,409 * 6,501 111,017 1,459,316 * 95,477 * 36,508 102,056	979,337 0 0 45,858 465,971 71,196 341,648 5,238,028 707,386 252,207 1,146,716 * 99,183	2,089,464 0 180,442 5,869,749 1,068,970 1,843,423 16,790,184 1,090,875 405,406 1,566,010 * 14,508	21,347,443 428 218 702,729 7,137,402 1,755,616 21,141,369 150,725,606 13,637,213 4,414,627 8,820,133 4,180,773

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Transportation	n and warehousin	g—continued		
Item	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation	Support activities for transportation
	(64)	(65)	(66)	(67)	(68)	(69)	(70)
ALL PARTNERSHIPS Number of partnerships [1]	4,913	1,665	23,237	2,399	362	* 1,667	6,803
Number of partners	12,546	65,119	49,828	5,416	865,157	* 3,375	28,107
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	15,663	1,558	356	* 1,313	4,880
Number of partners	[d]	[d]	33,971	3,733	836,693	* 2,665	23,136
Total assets	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Cash Trade notes and accounts receivable	385,022 1,175,229	980,381 763,827	439,027 1,593,600	49,974 * 86,114	1,299,568 12,217,907	* 31,423 * 52	952,624 2,315,819
Less: Allowance for bad debts	25,023	13,219	21,529	* 1,169	10,375	0	32,328
Inventories	37,857	142,033	80,243	1,656	871,163	* 1,966	427,323
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	410,930	735,110	354,005	* 55,097	7,055,857	* 29,471	766,303
Mortgage and real estate loans	0	* 3,828	0	0	0	0	0
Other investments	* 129,923	1,320,802	51,028	* 4,615	32,758,652	* 395	3,120,573
Depreciable assets	8,736,437	9,851,730	6,103,206	545,803	71,718,863	* 1,355,387	5,309,413
Less: Accumulated depreciation	3,501,436	2,736,149	3,513,270	283,624	16,320,092	* 111,650	1,730,850
Depletable assets	0	0	0	0	428	0	0
Less: Accumulated depletion	0	0	0	0	218	0	0
Land Intangible assets	* 37,630 317,265	* 12,749 3,043,295	27,628 197,204	* 5,152 * 462,939	284,994 5,631,030	0 * 3,041	* 71,711 5,432,656
Less: Accumulated amortization	50,008	79,445	40,181	* 121,087	1,420,299	* 1,796	221,156
Other assets	1,038,421	2,316,162	136,224	* 14,311	18,029,132	* 2,436	984,347
Total liabilities and capital	8,692,247	16,341,105	5,407,185	819,781	132,116,610	* 1,310,725	17,396,436
Accounts payable	691,575	295,715	874,004	* 46,494	11,350,597	* 59	1,072,714
Mortgages, notes, bonds payable in less than 1 year	508,949	200,320	727,336	* 83,603	3,469,552	* 13,165	584,727
Other current liabilities	2,770,709	1,000,562	620,245	325,115	4,521,413	* 33,216	1,036,303
Nonrecourse loans	* 899,524	0	* 105,452	0	* 4,544,910	0	* 2,643,866
Mortgages, notes, bonds payable in 1 year or more	2,437,923	4,019,526	2,161,147	* 300,305	37,907,968	* 484,974	2,037,873
Other liabilities	1,537,419	2,385,936	141,437	* 50,591	6,927,470	0	4,412,636
Partners capital accounts	-153,851	8,439,045	777,564	13,673	63,394,700	* 779,311	5,608,316
PARTNERSHIPS WITH NET INCOME	4.005	640	45.072	070	242	* 4 040	2.700
Number of partnerships [1]	1,685 4,907	612	15,073	970	212	* 1,242	3,706 20,088
Number of partners Partnerships reporting balance sheet data:	4,907	62,886	32,901	2,047	817,155	* 2,524	20,088
Number of partnerships	[d]	[d]	10,403	* 616	207	* 887	2,354
Number of partners	[d]	[d]	22,852	* 1,337	814,252	* 1,815	16,520
Total assets		F3	,				
	2,723,747	9,337,922	3,528,578	* 547,544	116,732,627	* 665,086	8,465,530
Cash	2,723,747 210,627	9,337,922 778,121	3,528,578 369,017	* 547,544 * 21,599	116,732,627 1,074,298	* 18,017	8,465,530 829,311
				. ,.			
Cash	210,627 933,711 * 22,363	778,121 572,950 9,898	369,017 1,188,102 18,093	* 21,599 * 64,621 * 1,169	1,074,298 11,820,883 10,375	* 18,017 * 52 0	829,311 2,025,205 29,121
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories	210,627 933,711 * 22,363 * 7,277	778,121 572,950 9,898 * 110,193	369,017 1,188,102 18,093 64,994	* 21,599 * 64,621 * 1,169 1,656	1,074,298 11,820,883 10,375 778,958	* 18,017 * 52 0 * 1,966	829,311 2,025,205 29,121 389,874
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations	210,627 933,711 * 22,363 * 7,277	778,121 572,950 9,898 * 110,193	369,017 1,188,102 18,093 64,994	* 21,599 * 64,621 * 1,169 1,656	1,074,298 11,820,883 10,375 778,958	* 18,017 * 52 0 * 1,966	829,311 2,025,205 29,121 389,874 0
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities	210,627 933,711 * 22,363 * 7,277 0	778,121 572,950 9,898 * 110,193 0	369,017 1,188,102 18,093 64,994 0	* 21,599 * 64,621 * 1,169 1,656 0	1,074,298 11,820,883 10,375 778,958 0	* 18,017 * 52 0 * 1,966 0	829,311 2,025,205 29,121 389,874 0
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets	210,627 933,711 * 22,363 * 7,277 0 0 43,714	778,121 572,950 9,898 * 110,193 0 0 620,068	369,017 1,188,102 18,093 64,994 0 0 242,026	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650	* 18,017 * 52 0 * 1,966 0 0 * 11,875	829,311 2,025,205 29,121 389,874 0 0 513,800
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans	210,627 933,711 * 22,363 * 7,277 0 0 43,714	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828	369,017 1,188,102 18,093 64,994 0 0 242,026	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650	* 18,017 * 52 0 * 1,966 0 0 * 11,875	829,311 2,025,205 29,121 389,874 0 0 513,800
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 * 395	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956 6,026,009	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 0 * 395 * 699,043	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 0 * 100,394 916,380 549,876	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 11,875 0 * 395 * 699,043 * 68,358	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956 6,026,009	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 0 * 395 * 699,043	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets	210,627 933,711 * 22,363 * 7,277 0 43,714 0 * 100,394 916,380 549,876	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0	369,017 1,188,102 18,093 64,994 0 242,026 0 34,806 3,270,728 1,890,447	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428	* 18,017 * 52 0 * 1,966 0 0 1,875 0 * 395 * 699,043 * 68,358 0	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269 821,065
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 * 395 * 699,043 * 68,358 0	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269 821,065 0
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 0 * 7,343 840,731 43,963	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 * 5,818	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835	* 18,017 * 52 0 1,966 0 0 * 11,875 0 * 395 * 699,043 * 68,358 0 0 0 * 3,041 * 1,796	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269 821,065 0 0 **53,821
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 * 5,818 120,897 33,099 173,827	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135	* 18,017 * 52 0 * 1,966 0 0 * 11,875 0 * 395 * 699,043 * 68,358 0 0 0 1,796 1,796 * 852	829,311 2,025,205 29,121 389,874 0 0 513,800 0 2,597,535 2,122,269 821,065 0 0 * 53,821 630,054 87,688 241,536
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Other assets Other assets Cother assets Cother assets Cother assets Cother assets Cother assets Cother assets	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,39 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654 9,337,922	369,017 1,188,102 18,093 64,994 0 0 242,026 34,806 3,270,728 1,890,447 0 *5,818 120,897 33,099 173,827 3,528,578	* 21,599 * 64,621 * 1,169 * 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544	1,074,298 11,820,883 11,820,883 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135 116,732,627	* 18,017	829,311 2,025,205 29,121 389,874 0 513,800 0 2,597,535 2,122,269 821,065 0 * 53,821 630,054 87,688 241,536 8,465,530
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747 229,552	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 0 * 7,343 840,731 43,963 1,228,654 9,337,922 221,981	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 5,5,818 120,897 33,099 173,827 3,528,578 702,061	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544 * 40,385	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135 116,732,627 10,639,876	* 18,017	829,311 2,025,205 29,121 389,874 0 0 513,800 2,597,535 2,122,269 0 0 0 45,53,821 630,054 87,688 241,536 8,465,530 914,446
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747 229,552 * 21,957	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654 9,337,922 221,981 118,450	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 * 5,818 120,897 33,099 173,827 3,528,578 702,061 291,817	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544 * 40,385 * 39,812	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135 116,732,627 10,639,876 3,195,364	* 18,017	829,311 2,025,205 29,121 389,874 0 0 0 513,800 0 2,597,535 2,122,269 821,065 0 0 * 53,821 630,054 87,688 241,536 8,465,530 914,446 531,979
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747 229,552 * 21,957 1,618,421	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654 9,337,922 221,981 118,450 828,709	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 * 5,818 120,897 33,099 173,827 3,528,578 702,061 291,817 432,013	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544 * 40,385 * 39,812 * 302,463	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135 116,732,627 10,639,876 3,195,364 3,725,665	* 18,017	829,311 2,025,205 29,121 389,874 0 513,800 0 2,597,535 2,122,269 821,065 0 * 53,821 630,054 87,688 241,536 8,465,530 914,446 531,979 803,180
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747 229,552 * 21,957 1,618,421	778,121 572,950 9,898 * 110,193 0 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654 9,337,922 221,981 118,450 828,709 0	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 *5,818 120,897 33,099 173,827 3,528,578 702,061 291,817 432,013 *105,452	* 21,599 * 64,621 * 1,169 * 1,656 * 0 * 52,258 * 0 * 4,203 * 309,170 * 170,119 * 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544 * 40,385 * 39,812 * 302,463 * 0	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 224,057 4,669,948 1,403,835 17,830,135 116,732,627 10,639,876 3,195,364 3,725,665 3,918,263	* 18,017	829,311 2,025,205 29,121 389,874 0 0 0 513,800 2,597,535 2,122,269 821,065 630,054 87,688 241,536 8,465,530 914,446 531,979 803,180 * 157,058
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated mortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	210,627 933,711 * 22,363 * 7,277 0 0 43,714 0 * 100,394 916,380 549,876 0 0 * 2,197 * 149,457 * 34,560 * 966,789 2,723,747 229,552 * 21,957 1,618,421	778,121 572,950 9,898 * 110,193 0 620,068 * 3,828 757,956 6,026,009 1,554,070 0 * 7,343 840,731 43,963 1,228,654 9,337,922 221,981 118,450 828,709	369,017 1,188,102 18,093 64,994 0 0 242,026 0 34,806 3,270,728 1,890,447 0 0 * 5,818 120,897 33,099 173,827 3,528,578 702,061 291,817 432,013	* 21,599 * 64,621 * 1,169 1,656 0 0 * 52,258 0 4,203 * 309,170 * 170,119 0 0 * 5,152 * 341,416 * 91,466 * 10,224 * 547,544 * 40,385 * 39,812 * 302,463	1,074,298 11,820,883 10,375 778,958 0 0 5,224,650 0 30,037,572 61,091,318 14,655,191 428 218 274,057 4,669,948 1,403,835 17,830,135 116,732,627 10,639,876 3,195,364 3,725,665	* 18,017	829,311 2,025,205 29,121 389,874 0 513,800 0 2,597,535 2,122,269 821,065 0 * 53,821 630,054 87,688 241,536 8,465,530 914,446 531,979 803,180

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		tation and q—continued			Information		
ltem	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording	Broadcasting (except internet)	Tele- communications
		Ç			industries		
ALL PARTNERSHIPS	(71)	(72)	(73)	(74)	(75)	(76)	(77)
Number of partnerships [1]	2,147	3,270	34,206	7,038	10,262	2,112	6,437
Number of partners Partnerships reporting balance sheet data:	5,724	7,942	158,926	23,039	32,653	38,634	29,660
Number of partnerships	* 1,437	2,692	24,180	4,432	7,084	2,096	3,790
Number of partners	* 4,305	6,769	127,944	16,919	25,600	38,595	23,867
Total assets	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Cash	* 20,196	815,588	11,136,997	1,222,410	1,875,401	2,022,309	4,183,801
Trade notes and accounts receivable	* 60,321	807,336	49,379,268	4,113,414	6,398,830	7,697,910	26,602,329
Less: Allowance for bad debts Inventories	* 650 0	31,647 1,115,446	2,593,059 7,369,415	775,086 318,372	517,893 4,128,822	284,784 73,056	973,457 2,844,223
U.S. Government obligations	0	1,115,446	* 72,337	318,372	62,087	* 9,650	2,844,223
Tax-exempt securities	0	0	* 108,318	0	108,281	0,000	* 37
Other current assets	* 17,019	430,377	36,817,836	2,080,378	2,617,867	8,088,946	23,297,934
Mortgage and real estate loans	0	* 218,140	* 165,086	0	356	* 164,731	0
Other investments	0	275,070	155,184,394	4,466,020	11,463,122	12,530,710	126,556,902
Depreciable assets	* 45,638	7,815,784	176,515,512	5,569,710	6,860,225	30,064,338	129,681,579
Less: Accumulated depreciation	* 23,863	2,007,460	83,509,460	2,936,463	3,033,183	15,311,181	59,688,155
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion Land	* 3,381	0 665,526	0 1.438.790	0 179,556	0 455.819	0 238,945	502,568
Intangible assets	* 34,684	438,825	223,715,643	13,385,762	14,476,058	36,470,459	157,540,702
Less: Accumulated amortization	* 658	80,912	27,691,630	2,809,657	5,431,143	7,460,903	11,627,040
Other assets	* 1,269	1,275,211	38,068,723	4,904,915	9,746,639	12,122,490	10,536,552
Total liabilities and capital	* 157,338	11,737,285	586,178,169	29,719,331	49,211,287	86,426,676	409,458,577
Accounts payable	* 49,478	1,012,322	26,826,363	1,231,509	1,077,039	2,814,520	20,161,824
Mortgages, notes, bonds payable in less than 1 year	* 24,094	219,670	10,027,096	302,414	1,109,338	3,331,562	4,825,178
Other current liabilities	* 11,117	1,264,304	56,845,445	3,526,672	9,376,335	1,285,014	41,041,257
Nonrecourse loans Mortgages, notes, bonds payable in 1 year or more	* 31,175	* 739,454 3,167,200	7,258,732 70,455,180	15,755 4,031,668	* 479,727 4,787,846	* 765,629 30,966,675	896,536 30,362,415
Mortgages, notes, bonds payable in 1 year or more Other liabilities	958	1,879,855	49,720,706	4,700,398	10,080,128	16,435,176	17,089,975
Partners capital accounts	* 40,516	3,454,479	365,044,647	15,910,915	22,300,874	30,828,100	295,081,392
PARTNERSHIPS WITH NET INCOME	,	-,,	,,	,,			
Number of partnerships [1]	* 1,706	2,046	12,139	3,765	2,692	336	1,959
Number of partners	* 4,757	4,995	39,557	11,099	6,655	1,476	8,684
Partnerships reporting balance sheet data:							
Number of partnerships	* 1,351 * 4,047	1,555	10,191	3,128	2,097	320	1,830
Number of partners Total assets	* 147.451	4,012 8,577,121	34,419 497,420,177	9,694 21,708,685	5,446 31,200,421	1,440 54,756,614	8,406 379,684,079
Cash	* 19,457	424,589	7,486,222	742,735	1,223,255	1,549,582	2,371,422
Trade notes and accounts receivable	* 60,321	670,463	40,892,284	3,178,465	3,862,069	5,673,296	23,806,511
Less: Allowance for bad debts	* 650	* 27,988	2,024,074	682,830	389,891	200,851	710,066
Inventories	0	1,104,633	4,816,462	253,299	2,304,836	* 63,873	2,189,511
U.S. Government obligations	0	0	62,688	0	62,087	0	601
Tax-exempt securities	0	0	* 108,318	0	108,281	7 100 507	* 37
Other current assets Mortgage and real estate loans	* 7,871 0	347,502 * 218,140	29,881,188 * 163,665	1,746,850 0	1,673,085 356	7,109,567 * 163,309	18,824,802 0
Other investments	0	242,790	152,196,584	3,498,695	9,590,816	11,248,543	127,550,332
Depreciable assets	* 44,625	5,884,795	138,955,312	3,826,148	4,904,247	13,860,923	113,013,922
Less: Accumulated depreciation	* 22,849	1,615,468	65,509,315	2,306,792	2,053,710	7,217,879	52,155,566
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	* 3,381	350,960	1,176,622	145,568	425,411	84,470	459,271
Intangible assets Less: Accumulated amortization	* 34,684 * 658	347,174 58,552	183,029,985	9,472,890 2,392,127	10,238,977 2,943,339	15,384,174 2,559,527	146,505,667
Other assets	* 1,269	688,084	18,056,051 24,240,289	4,225,784	2,943,339	9,597,134	9,857,003 7,684,639
Total liabilities and capital	* 147,451	8,577,121	497,420,177	21,708,685	31,200,421	54,756,614	379,684,079
Accounts payable	* 49,478	839,376	22,857,309	925,670	628,942	2,270,561	17,608,281
Mortgages, notes, bonds payable in less than 1 year	* 24,094	177,989	4,725,779	119,613	87,779	949,411	3,142,685
Other current liabilities	* 8,797	1,099,653	35,954,463	2,374,940	3,522,995	-2,025,174	30,745,374
Nonrecourse loans	0	0	5,764,585	0	* 479,167	* 10,398	* 173,936
Mortgages, notes, bonds payable in 1 year or more	* 22,572	1,687,804	30,789,063	1,473,178	2,169,563	9,513,022	17,449,883
Other liabilities	958	1,661,944	29,740,383	2,749,503	4,963,459	6,192,405	14,773,506
Partners capital accounts	* 41,552	3,110,357	367,588,594	14,065,782	19,348,517	37,845,991	295,790,415

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Information	-continued		Fi	nance and insuran	ce	
Item	Data processing services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation	Activities related to credit intermediation	Securities, commodity contracts and other financial investments and related activities
	(78)	(79)	(80)	(81)	(82)	(83)	(84)
ALL PARTNERSHIPS	(78)	(79)	(80)	(81)	(82)	(83)	(84)
Number of partnerships [1]	3,619	4,738	308,307	48	14,018	4,740	231,753
Number of partners Partnerships reporting balance sheet data:	11,528	23,412	4,431,223	293	68,190	12,537	3,568,172
Number of partnerships	2,225	4,554	238,173	45	10,388	4,242	178,252
Number of partners	7,344	15,619	4,006,552	285	58,200	11,426	3,203,855
Total assets	5,106,086	6,256,212	12,264,159,118	43,485,966	441,197,145	23,228,632	10,005,467,990
Cash	391,991	1,441,086	557,228,809	2,100,438	25,105,317	6,153,403	477,264,856
Trade notes and accounts receivable	3,067,038	1,499,746	394,099,671	* 2,465,260	164,604,332	1,484,537	211,627,722
Less: Allowance for bad debts	28,425	13,415	4,997,175	* 27,588	4,450,307	* 23,148	376,330
Inventories	0	* 4,942	41,260,724	888	1,049,367	0	39,893,302
U.S. Government obligations	0	0	71,196,270	300,475	480,287 * 30,809	0 * 64.713	51,683,557
Tax-exempt securities Other current assets	380,094	352,618	45,855,907 3,098,905,284	273,745 * 3,350,071	28,944,454	* 64,713 1,679,972	27,709,436 2.892.568.559
Mortgage and real estate loans	0	0	87,095,675	0,550,071	50,775,482	* 131,586	28,222,204
Other investments	238,299	-70,659	7,354,655,919	* 31,069,979	45,238,588	* 2,190,970	5,864,351,854
Depreciable assets	1,227,130	3,112,528	78,140,625	* 59,611	23,469,413	3,141,596	36,400,201
Less: Accumulated depreciation	787,384	1,753,096	17,749,390	* 4,489	4,281,625	337,880	9,544,011
Depletable assets	0	0	1,822,338	0	* 3,515	0	1,399,535
Less: Accumulated depletion	0	0	224,435	0	0	0	178,951
Land	194	61,707	9,618,133	0	129,945	* 26,363	8,226,608
Intangible assets	622,360	1,220,302	59,443,901	118,743	29,989,400	7,391,432	18,953,076
Less: Accumulated amortization	141,194	221,694	10,032,421	3,443	5,690,588	980,528	2,545,877
Other assets Total liabilities and capital	135,980 5,106,086	622,146 6,256,212	497,839,285 12,264,159,118	3,782,276 43,485,966	85,798,756 441,197,145	2,305,615 23,228,632	359,812,247 10,005,467,990
Accounts payable	953,313	588,158	140,291,855	* 7,436	16,650,536	4,841,048	106,864,030
Mortgages, notes, bonds payable in less than 1 year	* 415,612	42,992	304,650,351	* 3,650,162	83,968,604	* 927,035	89,637,106
Other current liabilities	307,614	1,308,553	3,575,415,438	4,884,519	34,033,128	3,057,144	3,351,489,403
Nonrecourse loans	0	* 5,101,085	88,118,951	0	8,583,150	* 422,392	77,378,663
Mortgages, notes, bonds payable in 1 year or more	* 80,069	226,507	374,429,541	* 932,043	146,171,499	2,880,620	195,600,563
Other liabilities	213,199	1,201,831	860,429,014	* 32,983,320	21,665,938	902,783	588,197,075
Partners capital accounts	3,136,279	-2,212,914	6,920,823,967	1,028,487	130,124,289	10,197,610	5,596,301,149
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,612	1,776	220,162	[d]	5,780	[d]	170,360
Number of partners	4,956	6,688	3,817,924	[d]	38,736	[d]	3,065,974
Partnerships reporting balance sheet data: Number of partnerships	1,051	1,765	169,551	[4]	5,077	ran	130,057
Number of partners Number of partners	2,797	6,637	3,443,092	[d]	34,603	[d]	2,737,374
Total assets	4,409,197	5,661,180	8,812,664,360	28,745,612	245,086,050	19,738,631	7,145,975,491
Cash	357,371	1,241,857	428,839,209	2,064,581	12,067,128	6,108,078	371,578,849
Trade notes and accounts receivable	2,907,454	1,464,490	274,850,986	* 2,418,575	92,800,139	1,404,117	168,006,152
Less: Allowance for bad debts	* 27,436	13,000	3,702,679	* 27,588	3,289,818	* 23,070	247,810
Inventories	0	* 4,942	36,196,109	888	* 95,479	0	35,986,685
U.S. Government obligations	0	0	64,150,012	300,475	209,389	0	44,955,406
Tax-exempt securities	0	0	20,353,327	273,745	* 29,924	0	17,689,872
Other current assets	204,898	321,986 0	1,566,918,310	* 3,350,071 0	15,680,771	1,604,908	1,455,660,242
Mortgage and real estate loans Other investments	* 218,957	* 89,240	52,695,555 5,945,828,069	* 16,416,130	22,756,305 34,345,962	17,367 * 2,179,532	23,167,190 4,738,016,931
Depreciable assets	600,205	2,749,867	42,036,198	* 59,611	1,026,414	334,584	26,958,301
Less: Accumulated depreciation	237,498	1,537,869	11,609,391	* 4,489	449,070	194,607	7,728,042
Depletable assets	0	0	1,706,076	0	* 3,515	0	1,283,273
Less: Accumulated depletion	0	0	174,107	0	0	0	128,623
Land	194	61,707	4,787,984	0	60,954	* 5,632	3,823,352
Intangible assets	360,356	1,067,920	41,460,969	118,743	19,492,899	7,241,373	12,694,952
Less: Accumulated amortization	98,607	205,447	3,499,440	3,443	115,618	935,571	1,846,871
Other assets	123,303	415,488	351,827,172	3,778,313	50,371,676	1,996,287	256,105,632
Total liabilities and capital Accounts payable	4,409,197 868,347	5,661,180 555,509	8,812,664,360 65,669,093	28,745,612 * 7,436	245,086,050 4,819,613	19,738,631 4,756,267	7,145,975,491 44,637,671
Mortgages, notes, bonds payable in less than 1 year	* 384,633	* 41,658	217,747,113	* 3,650,162	43,720,206	* 7,108	74,187,996
Other current liabilities	161,383	1,174,944	1,864,366,168	* 4,874,725	24,818,810	3,013,511	1,736,617,667
	0	* 5,101,085	58,528,944	0	6,307,697	* 422,392	50,158,508
Nonrecourse loans							
Mortgages, notes, bonds payable in 1 year or more	* 15,602	* 167,815	165,808,163	* 932,043	43,800,058	* 561,524	105,102,478
			165,808,163 466,782,504 5,973,762,375	* 932,043 * 18,279,699 1,001,549	43,800,058 12,061,760 109,557,907	* 561,524 703,150 10,274,679	105,102,478 377,294,240 4,757,976,931

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		Finance and insu	rance-continued		Real es	state and rental and	l leasing
	other financial i	odity contracts and nvestments and es—continued	Insurance	Funds, trusts,		Real	estate
Item		T	carriers	and other	Tatal		Lessors of residential
	Securities	Other	and related	financial	Total		buildings and
	and commodity	financial	activities	vehicles		Total	dwellings and
	contracts	investment	douvidoo				co-operative
	and exchanges	activities					housing
	(85)	(86)	(87)	(88)	(89)	(90)	(91)
ALL PARTNERSHIPS Number of partnerships [1]	8,981	222,772	10,352	47,396	1,488,966	1,454,179	427,848
Number of partners	311,770	3,256,401	53,834	728,198	6,792,082	6,657,377	1,972,875
Partnerships reporting balance sheet data:	,		·	,		, ,	
Number of partnerships	7,232	171,020	7,773	37,473	1,228,017	1,205,789	348,316
Number of partners	308,253	2,895,602	48,607	684,179	5,910,243	5,804,663	1,669,419
Total assets Cash	1,438,087,603 50,230,941	8,567,380,387 427,033,915	26,948,499 3,866,064	1,723,830,887 42,738,730	4,353,858,585 171,567,507	4,226,681,883 167,176,894	987,318,998 42,714,228
Trade notes and accounts receivable	67,740,548	143,887,174	4,230,196	9,687,623	58,619,397	42,495,700	7,479,702
Less: Allowance for bad debts	109,028	267,301	53,725	66,077	967,503	828,331	76,237
Inventories	33,639,218	6,254,084	* 96,026	* 221,141	49,018,667	47,191,163	1,323,478
U.S. Government obligations	1,634,166	50,049,391	* 91,749	18,640,203	5,453,849	5,453,849	* 485,117
Tax-exempt securities	* 509,578	27,199,858	101	17,777,103	3,965,871	3,965,871	* 1,113,777
Other current assets Mortgage and real estate loans	1,106,615,254 * 1,155,178	1,785,953,305 27,067,026	1,178,648 * 8.219	171,183,579 7,958,183	215,530,233 36,147,747	207,286,431 35,928,221	40,770,576 5,357,148
Other investments	123,922,991	5,740,428,863	12,810,555	1,398,993,972	744,968,920	729,900,412	121,178,643
Depreciable assets	5,637,801	30,762,400	1,012,350	14,057,454	2,566,622,244	2,460,167,971	768,527,612
Less: Accumulated depreciation	2,962,584	6,581,428	598,576	2,982,809	592,518,679	546,161,249	214,128,248
Depletable assets	2,205	1,397,331	0	* 419,287	2,832,810	2,532,096	* 13,057
Less: Accumulated depletion	1,133	177,818	0	* 45,484	443,433	381,532	* 12,531
Land	48,340	8,178,268	* 116,549	1,118,668	685,511,179	683,996,357	136,174,476
Intangible assets Less: Accumulated amortization	3,337,966 317,204	15,615,110 2,228,673	1,500,518 446,765	1,490,733 365,222	107,127,114 33,768,938	96,590,985 33,142,645	20,339,300 7,203,864
Other assets	47,003,366	312,808,881	3,136,589	43,003,802	334,191,601	324,509,689	63,262,766
Total liabilities and capital	1,438,087,603	8,567,380,387	26,948,499	1,723,830,887	4,353,858,585	4,226,681,883	987,318,998
Accounts payable	88,336,347	18,527,683	3,531,372	8,397,433	43,412,032	40,719,883	8,090,796
Mortgages, notes, bonds payable in less than 1 year	33,705,241	55,931,865	167,048	126,300,396	103,345,031	99,415,085	14,985,928
Other current liabilities	1,028,074,717	2,323,414,685	2,794,820	179,156,424	176,796,873	163,552,131	41,953,893
Nonrecourse loans Mortgages, notes, bonds payable in 1 year or more	* 2,149,372 51,274,080	75,229,291 144,326,483	* 123,750 1,779,497	1,610,995 27,065,319	991,655,800 1,450,630,742	978,501,253 1,409,975,663	350,939,252 330,753,643
Other liabilities	103,315,107	484,881,968	16,136,973	200,542,925	365,279,383	354,481,874	88,058,857
Partners capital accounts	131,232,738	5,465,068,411	2,415,037	1,180,757,395	1,222,738,725	1,180,035,994	152,536,630
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,934	164,426	7,485	35,188	760,388	741,673	173,397
Number of partners	275,986	2,789,988	47,450	660,481	3,699,463	3,636,662	892,922
Partnerships reporting balance sheet data: Number of partnerships	5,054	125,003	5,749	27,323	630,772	621,290	150,423
Number of partners	274,216	2,463,158	43,910	621,929	3,228,162	3,187,430	774,899
Total assets	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739	2,172,738,182	386,939,040
Cash	17,205,465	354,373,384	3,762,034	33,258,539	118,597,115	115,895,884	27,158,586
Trade notes and accounts receivable	34,337,946	133,668,205	3,966,293	6,255,710	39,230,206	28,344,681	4,633,302
Less: Allowance for bad debts Inventories	30,576 32,714,605	217,234 3,272,080	52,320 * 74,840	62,073 * 38,217	604,281 17,161,890	532,142 15,600,286	49,898 1,129,684
U.S. Government obligations	871,462	44,083,944	* 91,749	18,592,993	4,780,564	4,780,564	* 417,092
Tax-exempt securities	* 127,686	17,562,186	101	2,359,686	3,848,279	3,848,279	* 1,113,777
Other current assets	153,185,376	1,302,474,866	893,403	89,728,915	119,303,452	113,506,178	20,366,057
Mortgage and real estate loans	* 599,842	22,567,349	0	6,754,693	28,668,491	28,448,965	4,337,498
Other investments	110,692,277	4,627,324,653	11,852,261	1,143,017,254	365,833,392	358,788,620	43,923,296
Depreciable assets	4,117,811 2,446,437	22,840,490 5,281,605	734,587 486,224	12,922,701 2,746,959	1,407,206,105	1,348,498,402	317,675,150
Less: Accumulated depreciation Depletable assets	2,446,437	1,281,069	480,224	* 419,287	413,199,839 1,901,940	387,411,181 1,601,226	131,319,468 * 11,974
Less: Accumulated depletion	1,133	127,489	0	* 45,484	417,031	355,130	* 11,974
Land	* 13,672	3,809,680	* 49,465	848,581	349,016,716	347,722,149	59,974,845
Intangible assets	1,653,831	11,041,121	1,009,778	903,225	61,001,534	52,267,595	8,545,584
Less: Accumulated amortization	93,348	1,753,523	260,895	337,042	20,551,715	20,060,983	3,411,185
Other assets	6,878,435	249,227,197	2,750,328	36,824,935	168,373,923	161,794,791	32,444,719
Total liabilities and capital	359,829,117	6,786,146,374	24,385,399	1,348,733,177	2,250,150,739 23,994,065	2,172,738,182 22,153,539	386,939,040
Accounts payable Mortgages, notes, bonds payable in less than 1 year	30,201,495 28,232,629	14,436,176 45,955,366	3,270,429 121,490	8,177,677 96,060,151	42,122,933	39,769,699	3,603,692 5,825,331
Other current liabilities	173,180,706	1,563,436,962	2,463,015	92,578,441	77,532,407	71,513,129	16,104,982
Nonrecourse loans	* 1,751,414	48,407,095	60,494	1,579,852	496,436,166	491,543,982	151,275,767
Mortgages, notes, bonds payable in 1 year or more	4,118,404	100,984,073	685,045	14,727,016	682,035,521	664,502,225	122,814,008
Other liabilities	25,748,804	351,545,437	15,560,939	42,882,716	157,680,489	150,748,306	29,598,662
Partners capital accounts	96,595,665	4,661,381,266	2,223,987	1,092,727,323	770,349,159	732,507,303	57,716,599

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		Rea	l estate and rental	and leasing-contin	nued		Professional scientific, and
		Real estate	-continued			Lessors of	technical service
Item	Lessors of nonresidential buildings (except miniwarehouses)	Lessors of miniwarehouses and self-storage units	Lessors of other real estate property	Other real estate activities	Rental and leasing services	nonfinancial intangible assets (except copyrighted works)	Total
ALL DADTNEDGUIDG	(92)	(93)	(94)	(95)	(96)	(97)	(98)
ALL PARTNERSHIPS Number of partnerships [1] Number of partners	510,042 2,158,788	20,586 110,983	103,436 562,771	392,267 1,851,960	33,943 132,296	843 2,408	175,546 633,193
Partnerships reporting balance sheet data: Number of partnerships	444,909	15,039	76,602	320,923	21,401	826	118,453
Number of partners	1,954,992	99,879	470,599	1,609,774	103,227	2,353	493,712
Total assets	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,39
Cash	66,527,364	850,250	8,123,822	48,961,232	4,204,297	186,315	31,829,486
Trade notes and accounts receivable	16,410,803	264,787	2,141,057	16,199,350	14,054,929	* 2,068,768	34,494,367
Less: Allowance for bad debts	376,097	1,281	58,918	315,799	130,916	* 8,255	628,783
Inventories	2,466,123	11,685	1,215,519	42,174,359	1,827,504	0	2,193,428
U.S. Government obligations	1,393,380	0	0	3,575,353	0	0	* 258,373
Tax-exempt securities	2,767,264	0	* 31,304	* 53,526	0	0	* 122,244
Other current assets	61,040,578	1,583,139	5,056,383	98,835,754	7,897,091	346,711	28,102,730
Mortgage and real estate loans	3,721,228	0	3,849,934	22,999,911	* 219,526	0	* 164,85
Other investments	149,684,971	3,214,804	24,167,159	431,654,836	13,959,984	* 1,108,524	28,617,10
Depreciable assets	1,246,032,043	33,958,795	106,456,210	305,193,312	105,342,340	1,111,932	48,228,09
Less: Accumulated depreciation	263,352,149	6,414,877	23,456,044	38,809,931	45,908,688	448,741	27,271,39
Depletable assets	* 231,968	0	* 859,473	1,427,598	0	300,714	* 162,71
Less: Accumulated depletion	* 37,871	0	* 214,891	116,238	0	61,901	* 52,29
Land	290,699,893	9,022,091	54,491,836	193,608,061	1,452,590	* 62,232	1,043,95
Intangible assets	50,651,890	1,386,079	4,937,649	19,276,067	2,667,775	7,868,355	25,147,82
Less: Accumulated amortization	18,866,593	442,104	1,276,245	5,353,840	410,436	215,857	3,854,22
Other assets	88,064,160	2,197,227	17,969,224	153,016,313	7,318,184	2,363,728	16,842,92
Total liabilities and capital	1,697,058,954	45,630,595	204,293,472	1,292,379,863	112,494,179	14,682,524	185,401,39
Accounts payable	15,284,822	347,941	1,496,352	15,499,972	2,455,613	236,536	10,453,41
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	36,507,374 50,077,980	900,880 1,534,320	7,789,634 6,443,231	39,231,269 63,542,706	3,676,316 12,403,795	* 253,630 840,947	6,968,25 32,123,95
Nonrecourse loans	434,833,858	4,506,459	34,779,069	153,442,616	13,143,847	* 10,700	1,770,33
Mortgages, notes, bonds payable in 1 year or more	656,771,513	19,708,754	66,225,395	336,516,358	39,469,764	* 1,185,314	21,904,43
Other liabilities	103,093,325	1,698,227	14,502,623	147,128,842	10,780,058	17,451	16,271,91
Partners capital accounts	400,490,082	16,934,014	73,057,168	537,018,100	30,564,785	12,137,946	95,909,07
PARTNERSHIPS WITH NET INCOME	400,430,002	10,334,014	73,037,100	337,010,100	30,304,703	12,137,340	33,303,07
Number of partnerships [1]	339,889	11,159	60,119	157,109	18,361	354	116,90
Number of partners	1,535,112	40,080	392,955	775,594	61,375	1,426	424,84
Partnerships reporting balance sheet data:	.,,	10,000	,	,		.,	,
Number of partnerships	300,747	8,208	40,774	121,137	9,146	337	86,47
Number of partners	1,395,613	34,167	322,702	660,049	39,363	1,370	353,98
Total assets	1,057,975,517	25,478,362	111,461,541	590,883,722	63,337,867	14,074,690	152,630,88
Cash	51,404,919	589,415	5,580,796	31,162,168	2,554,279	146,952	29,135,72
Trade notes and accounts receivable	11,271,140	184,022	1,762,098	10,494,119	8,816,756	* 2,068,768	31,496,83
Less: Allowance for bad debts	272,169	* 337	50,480	159,257	63,884	* 8,255	589,91
Inventories	515,297	* 1,590	385,854	13,567,862	1,561,604	0	1,656,56
II C Comment obligation				* 0.000.000	0	0	* 258,37
U.S. Government obligations	1,373,651	0	0	* 2,989,820	U		
U.S. Government obligations Tax-exempt securities	2,649,821	0	* 31,304	* 53,377	0	0	
	2,649,821 42,128,722	0 1,079,085	* 31,304 3,319,385	* 53,377 46,612,929	0 5,453,671	343,603	* 122,24 22,629,94
Tax-exempt securities Other current assets Mortgage and real estate loans	2,649,821 42,128,722 3,089,427	0 1,079,085 0	* 31,304 3,319,385 3,112,926	* 53,377 46,612,929 17,909,114	0 5,453,671 * 219,526	343,603 0	22,629,94 * 164,85
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	2,649,821 42,128,722 3,089,427 84,932,036	0 1,079,085 0 1,938,663	* 31,304 3,319,385 3,112,926 14,458,676	* 53,377 46,612,929 17,909,114 213,535,949	0 5,453,671 * 219,526 5,936,249	343,603 0 * 1,108,524	22,629,94 * 164,85 23,386,56
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797	0 1,079,085 0 1,938,663 19,810,436	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107	0 5,453,671 * 219,526 5,936,249 57,607,552	343,603 0 * 1,108,524 * 1,100,151	22,629,94 * 164,85 23,386,56 40,192,80
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221	0 1,079,085 0 1,938,663 19,810,436 4,822,090	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234	343,603 0 * 1,108,524 * 1,100,151 * 448,424	22,629,94 * 164,88 23,386,56 40,192,80 23,374,68
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714	22,629,94 * 164,85 23,386,56 40,192,80 23,374,65 * 151,4
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901	22,629,94 * 164,88 23,386,56 40,192,80 23,374,68 * 151,4 * 51,7
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 5,299,364	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232	22,629,94 * 164,85 23,386,56 40,192,80 23,374,65 * 151,4 * 51,77 586,64
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 1,232,336 901,604	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335	22,629,94 * 164,85 23,386,56 40,192,86 23,374,65 * 151,4 * 51,77 586,64 17,510,92
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 229,265 36,880 181,740,112 32,149,921 12,749,609	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677	343,603 0 1 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054	22,629,94 * 164,85 23,386,56 40,192,86 23,374,65 * 151,4 * 51,7' 586,6 17,510,95 2,818,0'
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intanglible assets Less: Accumulated amortization Other assets	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943 900,369	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086	343,603 0 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046	22,629,9 * 164,8 23,386,5 40,192,8 23,374,6 * 151,4 * 51,7 586,6 17,510,9 2,818,0 12,172,4
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943 900,369 25,478,362	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086 63,337,867	343,603 0 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690	22,629,9 * 164,8: 23,386,5: 40,192,8: 23,374,6: * 151,4: * 51,7: 586,6: 17,510,9: 2,818,0: 12,172,4: 152,630,8:
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517 10,141,227	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 5,299,364 866,789 368,943 900,369 25,478,362 165,727	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541 649,105	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722 7,593,788	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 1,232,336 901,604 279,677 4,738,086 63,337,867 1,609,858	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690 230,668	22,629,9 * 164,8; 23,386,5; 40,192,8; 23,374,6; * 151,4; * 51,7; 586,6; 17,510,9; 2,818,0; 12,172,4; 152,630,8; 7,978,74
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517 10,141,227 18,527,512	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 5,299,364 866,789 368,943 900,369 25,478,362 165,727 163,568	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541 649,105 3,722,139	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722 7,593,788 11,531,149	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086 63,337,867 1,609,858 2,125,567	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690 230,668 * 227,667	22,629,94 * 164,85 23,386,56 40,192,86 23,374,65 * 151,41 * 51,77 586,64 17,510,92 2,818,07 12,172,42 152,630,88 7,978,74
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517 10,141,227 18,527,512 28,974,186	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943 900,369 25,478,362 165,727 163,568 1,066,230	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541 649,105 3,722,139 2,787,180	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722 7,593,788 11,531,149 22,580,550	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086 63,337,867 1,609,858 2,125,567 5,235,329	343,603 0 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690 230,668 * 227,667 783,949	22,629,94 * 164,81 23,386,54 40,192,81 23,374,61 * 151,4 * 51,7* 586,64 17,510,92 2,818,07 12,172,44 152,630,81 7,978,7* 4,188,88 26,494,70
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517 10,141,227 18,527,512 28,974,186 263,234,877	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943 900,369 25,478,362 165,727 163,568 1,066,230 3,311,155	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541 649,105 3,722,139 2,787,180 13,904,286	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722 7,593,788 11,531,149 22,580,550 59,817,897	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086 63,337,867 1,609,858 2,125,567 5,235,329 4,892,183	343,603 0 * 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690 230,668 * 227,667 783,949	22,629,94 * 164,8t 23,386,5c 40,192,8t 23,374,6t * 151,4' * 51,7' 586,6- 17,510,92 2,818,0' 12,172,4' 152,630,8t 7,978,7- 4,188,8t 26,494,7(1,009,00
Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	2,649,821 42,128,722 3,089,427 84,932,036 821,068,797 212,307,221 * 229,265 * 36,880 181,740,112 32,149,921 12,749,609 50,788,291 1,057,975,517 10,141,227 18,527,512 28,974,186	0 1,079,085 0 1,938,663 19,810,436 4,822,090 0 0 5,299,364 866,789 368,943 900,369 25,478,362 165,727 163,568 1,066,230	* 31,304 3,319,385 3,112,926 14,458,676 58,372,913 16,953,241 * 859,473 * 214,891 29,159,585 1,867,798 837,919 10,607,265 111,461,541 649,105 3,722,139 2,787,180	* 53,377 46,612,929 17,909,114 213,535,949 131,571,107 22,009,160 * 500,514 * 91,385 71,548,242 8,837,503 2,693,326 67,054,147 590,883,722 7,593,788 11,531,149 22,580,550	0 5,453,671 * 219,526 5,936,249 57,607,552 25,340,234 0 0 1,232,336 901,604 279,677 4,738,086 63,337,867 1,609,858 2,125,567 5,235,329	343,603 0 1,108,524 * 1,100,151 * 448,424 300,714 61,901 * 62,232 7,832,335 * 211,054 * 1,841,046 14,074,690 230,668 * 227,667 783,949	22,629,94 * 164,81 23,386,54 40,192,81 23,374,61 * 151,4 * 51,7* 586,64 17,510,92 2,818,07 12,172,44 152,630,81 7,978,7* 4,188,88 26,494,70

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

			Professional, scien	tific, and technical	services-continue	d	
							nal, scientific, and I services
Item	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Total	Management, scientific, and technical consulting services
ALL DADTHEDOLING	(99)	(100)	(101)	(102)	(103)	(104)	(105)
ALL PARTNERSHIPS Number of partnerships [1]	26,926	21,535	14,489	7,714	27,860	77,022	38,593
Number of partners	159,655	81,081	38,192	16,715	91,930	245,621	125,055
Partnerships reporting balance sheet data: Number of partnerships	23,405	15,406	8,902	5,629	15,471	49,640	23,510
Number of partners	147,854	67,668	25,944	12,545	59,471	180,232	90,107
Total assets	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Cash	12,760,773	6,119,183	1,280,063	136,496	1,016,834	10,516,138	5,632,496
Trade notes and accounts receivable	3,358,727	3,871,636	1,985,764	379,476	1,792,622	23,106,143	5,083,241
Less: Allowance for bad debts	60,547	262,829	43,170	* 5,155	25,928	231,155	41,659
Inventories	* 20,946	* 6,857	187,138	61,841	224,479	1,692,167	442,128
U.S. Government obligations Tax-exempt securities	* 248,335 * 2,943	* 10,230	9,625	0	0 * 877	10,038 98,568	0
Other current assets	6,153,681	1,677,586	592,709	40,908	1,196,446	18,441,400	11,468,185
Mortgage and real estate loans	1,999	87	3,324	0	0	* 159.441	* 157,727
Other investments	920,175	762,756	260,202	* 6,245	405,784	26,261,945	17,298,052
Depreciable assets	21,765,947	5,727,092	2,720,072	208,147	2,420,782	15,386,049	8,886,209
Less: Accumulated depreciation	13,399,804	3,679,106	1,624,195	120,651	1,293,644	7,153,994	3,799,371
Depletable assets	* 11,053	* 67,049	8,419	0	0	* 76,194	0
Less: Accumulated depletion Land	106,839	* 49,225 25,526	3,068 * 86,162	0	963	0 824,464	632.426
Intangible assets	908,983	1,221,903	2,002,068	524,489	3,190,959	17,299,418	4,253,356
Less: Accumulated amortization	217,816	346,174	259,273	* 6,194	432,278	2,592,492	356,616
Other assets	2,126,490	4,308,173	475,168	* 45,638	901,103	8,986,357	5,091,915
Total liabilities and capital	34,708,723	19,460,742	7,681,008	1,271,240	9,398,999	112,880,683	54,748,089
Accounts payable	786,960	310,109	1,076,417	135,064	824,305	7,320,562	3,181,974
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	2,474,601 7,748,756	647,895 3,802,744	270,982 982,266	* 414,998 221,071	394,991 1,893,565	2,764,791 17,475,548	1,363,608 6,684,421
Nonrecourse loans	7,746,756	* 457,623	* 129,982	221,071	* 117,222	310,380	188,870
Mortgages, notes, bonds payable in 1 year or more	3,188,704	2,018,319	1,057,020	* 53,135	1,106,309	14,480,945	8,760,254
Other liabilities	3,113,196	2,347,399	-103,032	* 72,712	1,249,811	9,591,834	6,645,376
Partners capital accounts	16,641,376	9,876,653	4,267,372	374,261	3,812,795	60,936,623	27,923,586
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	22,040	17,816	11,145	4,634	15,100	46,173	22,872
Number of partners Partnerships reporting balance sheet data:	143,222	69,649	30,277	9,561	34,158	137,977	76,474
Number of partnerships	19,739	13,044	7,657	4,280	8,939	32,813	15,464
Number of partners	134,215	59,063	22,376	8,851	21,936	107,542	60,263
Total assets	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Cash	12,414,000	6,030,809	1,116,042	111,266	825,515	8,638,096	5,010,171
Trade notes and accounts receivable	3,239,648	3,781,383	1,623,288	316,666	929,932	21,605,917	4,640,841
Less: Allowance for bad debts	51,644 * 20,963	259,758	41,498	* 5,155 * 60,553	7,456	224,404	41,249 175,456
Inventories U.S. Government obligations	* 20,963 * 248,335	0	187,138 0	* 60,553 0	149,970 0	1,237,936 10,038	175,456 0
Tax-exempt securities	* 2,943	* 10,230	9,625	0	* 877	98,568	0
Other current assets	4,916,815	1,556,427	511,751	39,194	547,554	15,058,204	8,850,771
Mortgage and real estate loans	1,999	87	3,324	0	0	* 159,441	* 157,727
Other investments	912,268	588,426	251,514	* 6,245	199,051	21,429,057	13,380,501
Depreciable assets	20,750,993	5,211,754	2,277,424	142,402	1,106,784	10,703,450	5,968,020
Less: Accumulated depreciation Depletable assets	12,941,867 * 11,053	3,338,906 * 55,751	1,534,019 8,419	67,759 0	644,700 0	4,847,402 * 76,194	2,314,195 0
Less: Accumulated depletion	0	* 48,710	3,068	0	0	76,194	0
Land	33,491	22,577	* 14,351	0	250	515,977	345,337
Intangible assets	648,732	970,298	1,548,288	* 524,247	663,264	13,156,091	3,466,218
Less: Accumulated amortization	210,031	317,694	252,685	* 5,965	176,997	1,854,704	296,140
Other assets	2,025,376	3,837,822	438,909	* 45,497	394,096	5,430,725	2,565,947
Total liabilities and capital	32,023,073	18,100,495	6,158,803	1,167,191	3,988,139	91,193,187	41,909,406
Accounts payable Mortgages, notes, bonds payable in less than 1 year	676,565 1,412,170	223,429 576,481	817,306 169,650	78,686 * 414,998	478,104 164,713	5,704,652 1,450,881	2,490,704 781,968
Other current liabilities	6,830,211	3,629,350	849,460	150,297	827,432	14,207,957	5,976,383
Nonrecourse loans	296,522	* 457,623	* 6,745	130,297	* 24,521	223,669	* 103,428
Mortgages, notes, bonds payable in 1 year or more	2,613,579	1,720,526	663,629	* 36,019	382,798	9,534,522	5,745,488
Other liabilities	2,598,685	2,328,514	-158,787	* 54,130	383,831	6,849,198	4,387,398
Partners capital accounts	17,595,339	9,164,572	3,810,799	433,062	1,726,740	53,222,307	22,424,037

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		ntific, and technical -continued			trative and support a ment and remediation		
	Other profession	al, scientific, and ces—continued	Management of companies			Waste	Educational
ltem	Advertising and related services	Other miscellaneous professional, scientific, and technical services	(holding companies)	Total	Administrative and support services	management and remediation services	services
ALL DARTHERSHIPS	(106)	(107)	(108)	(109)	(110)	(111)	(112)
ALL PARTNERSHIPS Number of partnerships [1] Number of partners	8,129 21,893	30,300 98,673	23,578 683,384	62,004 151,935	57,954 140,352	4,050 11,583	11,608 29,618
Partnerships reporting balance sheet data:	0.750	00.074	00.400	22.222		0.400	E 700
Number of partnerships Number of partners	3,759 10,907	22,371 79,217	20,123 662,272	36,068 90,948	33,939 83,924	2,129 7,024	5,728 17,156
Total assets	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,616
Cash	1,261,783	3,621,859	13,382,427	3,620,281	3,318,106	302,174	472,114
Trade notes and accounts receivable	8,079,268	9,943,634	20,824,751	6,860,229	5,753,579	1,106,650	363,680
Less: Allowance for bad debts	121,199	68,298	127,059	124,940	105,716	19,224	* 22,910
Inventories	108,150	1,141,889	2,833,789	420,988	343,034	77,954	29,277
U.S. Government obligations	0	10,038	* 24,084	* 81,233	2,442	* 78,791	* 10,240
Tax-exempt securities	0	98,568	* 1,366,378	0	0	0	(
Other current assets	2,537,428	4,435,787	47,830,106	6,958,552	6,347,676	610,876	215,853
Mortgage and real estate loans	* 285	* 1,429	* 266,165	* 466	* 125	342	(
Other investments	214,370	8,749,524	337,968,401	3,899,620	3,258,638	* 640,983	* 890,537
Depreciable assets	2,336,312	4,163,529	50,691,656	14,603,909	7,725,881	6,878,028	879,653
Less: Accumulated depreciation	1,333,898	2,020,725	9,721,371	7,499,179	3,793,746	3,705,433	301,404
Depletable assets	0	* 76,194	2,531,395	56,437	0	56,437	(
Less: Accumulated depletion	0	0	330,204	18,708	0	18,708	(
Land	* 39,492	152,545	4,331,591	574,782	483,201	91,581	* 19,23
Intangible assets	1,990,642	11,055,420	12,965,198	15,008,747	13,831,818	1,176,929	1,093,97
Less: Accumulated amortization	238,281	1,997,595	1,927,460	1,847,768	1,710,588	137,181	76,32
Other assets	486,307	3,408,136	40,549,624	4,486,161	3,034,816	1,451,345	74,68
Total liabilities and capital	15,360,660	42,771,934	523,459,471	47,080,810	38,489,266	8,591,544	3,648,61
Accounts payable	1,779,005	2,359,583	7,037,576	2,455,745	1,914,651	541,095	183,100
Mortgages, notes, bonds payable in less than 1 year	286,902	1,114,281	5,267,055	2,028,519	1,795,108	233,410	113,67
Other current liabilities	2,675,086	8,116,041	25,250,326	8,291,833	7,351,259	940,574	853,31
Nonrecourse loans	* 5,579	* 115,931	9,001,036	381,644	* 165,408	* 216,237	* 82,64
Mortgages, notes, bonds payable in 1 year or more	2,322,751	3,397,941	49,771,277	9,121,563	7,189,449	1,932,114	681,31
Other liabilities Partners capital accounts	578,543 7,712,794	2,367,915 25,300,243	50,712,716 376,419,486	6,192,467 18,609,038	5,331,479 14,741,913	860,989 3,867,125	594,63 1,139,94
PARTNERSHIPS WITH NET INCOME	7,712,794	25,500,245	370,419,400	10,009,030	14,741,913	3,007,123	1,135,54
Number of partnerships [1]	3,883	19,418	12,973	34,292	31,886	2,406	7,64
Number of partners	9,857	51,645	527,402	80,856	73,073	7,783	18,02
Partnerships reporting balance sheet data:	.,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, ,	,	-,,	,	-,-
Number of partnerships	2,109	15,240	10,979	21,207	19,540	1,667	3,04
Number of partners	5,802	41,477	510,766	52,441	46,853	5,588	8,81
Total assets	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005	2,146,68
Cash	1,128,307	2,499,618	11,091,987	2,512,447	2,293,702	218,745	372,61
Trade notes and accounts receivable	7,819,736	9,145,339	15,816,110	4,961,302	4,262,986	698,317	199,42
Less: Allowance for bad debts	116,452	66,703	84,569	86,072	73,728	12,344	* 17,16
Inventories	79,414	983,066	1,706,555	306,362	256,255	50,107	26,27 * 10.24
U.S. Government obligations Tax-exempt securities	0	10,038 98,568	20,720 * 954,109	1,824 0	0	1,824 0	* 10,24
Other current assets	2,453,694	3,753,740	18,241,112	4.235.108	3.817.849	417,259	107.98
Mortgage and real estate loans	* 285	* 1,429	* 216,052	4,235,106	3,617,649	342	107,90
Other investments	198,681	7,849,876	246,884,242	3,033,878	2,967,025	* 66,853	* 812,56
Depreciable assets	1,757,380	2,978,050	22,293,974	8,961,667	4,626,358	4,335,309	392,46
Less: Accumulated depreciation	1,086,642	1,446,565	4,666,502	4,848,048	2,557,308	2,290,740	186,28
Depletable assets	0	* 76,194	* 1,703,853	56,437	0	56,437	100,20
Less: Accumulated depletion	0	0	* 258,730	18,708	0	18,708	
Land	* 35,743	134,897	1,628,137	330,592	252,363	78,229	* 10,56
Intangible assets	1,337,675	8,352,197	6,083,916	8,797,761	8,052,776	744,985	371,54
Less: Accumulated amortization	154,795	1,403,768	628,378	950,770	889,937	60,833	28,76
Other assets	469,110	2,395,668	27,395,524	3,142,652	1,912,427	1,230,225	75,23
Total liabilities and capital	13,922,136	35,361,645	348,398,113	30,436,773	24,920,767	5,516,005	2,146,68
	1,559,546	1,654,403	4,605,998	1,591,243	1,247,856	343,388	76,10
Accounts payable				4 000 054	004 242	119,308	* 46,62
Accounts payable Mortgages, notes, bonds payable in less than 1 year	253,837	415,077	3,638,254	1,000,651	881,343		
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	253,837 2,432,328	5,799,247	15,990,143	4,617,685	4,106,221	511,464	247,84
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	253,837 2,432,328 * 4,714	5,799,247 * 115,526	15,990,143 6,008,501	4,617,685 * 103,993	4,106,221 * 83,687	511,464 * 20,306	247,84
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans Mortgages, notes, bonds payable in 1 year or more	253,837 2,432,328 * 4,714 1,649,989	5,799,247 * 115,526 2,139,046	15,990,143 6,008,501 24,306,399	4,617,685 * 103,993 4,933,281	4,106,221 * 83,687 3,667,214	511,464 * 20,306 1,266,067	247,84 163,19
Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	253,837 2,432,328 * 4,714	5,799,247 * 115,526	15,990,143 6,008,501	4,617,685 * 103,993	4,106,221 * 83,687	511,464 * 20,306	247,84

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

Total Prince Pr				Health	care and social as	sistance		
Number of partners 191	Item	Total	physicians	of other health	care	and diagnostic	health care	Other ambulato health car services
Number of partnerships (1)		(113)	(114)	(115)	(116)	(117)	(118)	(119)
Number of partners								١ .
Partnerships reporting balance sheet data: Number of partners 257,336 16,121 10,978 7,951 4,841 2,521 Number of partners 257,336 74,629 30,060 55,701 32,722 8,208 Cast 6,227,536 74,629 30,060 55,701 32,722 8,208 Cast 7,209,100 8,861,622 1,864,932 1,439,717 155,608 Cast 7,209,100 7,209,100 1,6								9 2,4
Number of partnerships	•	333,322	127,043	43,000	00,033	33,330	10,070	2,7
Total assates		54,641	16,121	10,978	7,951	4,841	2,521	9
Cash	Number of partners	257,336	74,629	30,050	55,701	32,722	8,208	2,4
Trade notes and accounts receivable 17,300,440 1,781,564 150,911 3,004,007 1,200,613 473,356 Less. Allowance for bad debts 4,200,155 284,579 1,860 1,053,040 382,751 31,357 1,000,000	otal assets	103,239,106	8,861,262	1,864,932	14,430,717	6,974,178	1,556,080	328,3
Less: Allowance for bad debts								33,0
Inventories								* 144,4
U.S. Government obligations								* 23,1
Tax-exempt securities								* 7,1
Other current assets							-	
Mortgage and real estate loans 173.285 2.16 0 0 0 0 Other investments 2,001.015 199.883 200.282 884.679 57.091 1117.045 Depretable assets 73,387.493 7,490.059 1,033.312 8,855.818 7,147,112 619.361 Less: Accumulated depteiton 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td><td>* 47.5</td></td<>							-	* 47.5
Other investments 2,001,015 199,863 200,028 884,679 57,091 * 117,045 Depreciable assels 73,387,493 74,900,099 1,033,312 8,855,818 71,112 619,616 Less. Accumulated depreciation 0								* 17,5
Depreciable assets						-		1
Less: Accumulated depreciation								120,4
Depletable assets					-11-			42,6
Less: Accumulated depletion	•			·				,-
Intangible assets		0	0	0	0	0	0	
Less: Accumulated amortization	Land	4,983,627	124,973	* 59,228	120,394	56,126	* 11,718	* 1,0
Other assets	Intangible assets	13,597,671	1,393,679	215,707	3,267,733	1,396,200	385,607	* 45,7
rotal liabilities and capital 193,239,106 8,861,262 18,48,932 14,430,717 6,974,178 1,556,000 Accounts payable 4,880,126 229,113 80,418 803,226 169,5615 197,452 Mortgages, notes, bonds payable in less than 1 year 4,358,864 693,103 244,483 963,828 573,947 104,043 Other current liabilities 12,449,836 1,873,719 247,642 1,365,316 847,100 272,985 Mortgages, notes, bonds payable in 1 year or more 33,395,451 2,737,917 255,976 3,397,343 3,124,629 451,547 Cher liabilities 12,080,160 2,298,833 110,465 1,570,501 460,391 161,225 Partners capital accounts 29,067,882 942,600 900,667 6,162,618 1,694,727 425,908 PARTRESHIPS WITH NET INCOME 4,882 15,832 9,683 4,492 2,455 1,846 Umber of partnerships [1] 42,882 15,832 9,683 4,922 2,455 1,846 Number of partnerships [1] 42,88								* 5,7
Accounts payable								* 30,3
Mortgages, notes, bonds payable in less than 1 year	•							328,3
Other current liabilities								* 24,5
Nonrecourse Loans								* 95,8 * 24,1
Mortgages, notes, bonds payable in 1 year or more 33,395,451 2,737,917 255,976 3,397,343 3,124,629 451,547 Other liabilities 12,080,160 2,298,883 110,465 1,570,501 460,391 161,225 Partners capital accounts 29,067,882 942,660 900,667 6,162,618 1,694,727 425,908 PARTNERSHIPS WITH NET INCOME 42,862 15,632 9,663 4,492 2,455 1,846 Number of partners 191,416 71,478 23,425 39,448 15,924 5,481 artnerships reporting balance sheet data: 35,707 13,238 8,102 4,405 2,356 1,548 Number of partners 167,672 60,949 20,301 37,023 15,727 4,816 Cash 6,493,888 1,830,189 446,671 1,320,436 582,917 137,402 Tarde notes and accounts receivable 12,538,969 1,448,353 11,582 2,212,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 1,680 813,497 260,644 15,655 Inventiories 340,242 31,908 30,288 134,494 31,178 27,597 U.S. Government obligations 1,75,58 0 4,679 3,074 0 0 Tax-exempt securities 1,0568 0 0 0 0 0 0 Other current assets 4,208,282 371,457 90,723 668,346 378,844 116,903 Mortgage and real estate loans 1,234,870 181,097 -9,910 810,088 38,639 14,926 Less: Accumulated depreciation 1,234,870 181,097 -9,910 810,088 38,639 14,926 Less: Accumulated depreciation 1,234,870 1,076,940 123,961 2,272,847 820,192 30,086 Less: Accumulated depreciation 1,384,233 324,641 45,004 422,807 141,599 39,125 Cother assets 6,405,694 6,456,699 1,201,488 10,488,479 3,850,390 1,308,518 Less: Accumulated amortization 1,384,233 324,641 45,004 422,807 141,599 39,125 Cother assets 6,405,694 6,645,699 1,201,488 10,488,479 3,850,390 1,308,518 Less: Accumulated amortization 1,384,233 324,641 45,004 422,807 141,599 39,125 Cother assets 6,405,694 6,645,699 1,201,488 10,488,479 3,850,390 1,308,518 Cother current liabilities and capital								3,3
Other liabilities 12,080,160 2,298,883 110,465 1,570,501 460,391 161,225								* 179,7
Partners capital accounts								* 16,2
PARTNERSHIPS WITH NET INCOME tumber of partnerships [1]								-15,6
Number of partners								
Number of partnerships 35,707	umber of partnerships [1]	42,862	15,632	9,663	4,492	2,455	1,846	* !
Number of partnerships 35,707 13,238 8,102 4,405 2,356 1,548 Number of partners 167,672 60,949 20,301 37,023 15,727 4,816 otal assets 56,405,504 6,645,609 1,201,248 10,488,479 3,850,390 1,038,518 Cash 6,493,888 1,830,189 464,671 1,320,436 582,917 137,402 Trade notes and accounts receivable 12,538,969 1,448,353 115,822 2,312,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 *1,680 813,497 260,644 *15,655 Inventories 340,242 31,908 30,268 134,849 31,178 *27,597 U.S. Government obligations *7,753 0 *4,679 3,074 0 0 0 0 0 0 0 0 0		191,416	71,478	23,425	39,448	15,924	5,481	* 1,5
Number of partners 167,672 60,949 20,301 37,023 15,727 4,816 otal assets 56,405,504 6,645,069 1,201,488 10,488,479 3,850,390 1,038,518 Cash 6,493,888 1,830,189 464,671 1,320,436 582,917 137,402 Trade notes and accounts receivable 12,539,969 1,448,353 115,822 2,312,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 * 1,680 813,497 260,644 * 15,655 Inventories 340,242 31,908 30,268 134,849 31,178 * 27,597 U.S. Government obligations * 7,753 0 * 4,679 3,074 0 0 0 U.S. Government obligations * 10,588 0								
otal assets 56,405,504 6,645,669 1,201,248 10,488,479 3,850,390 1,038,518 Cash 6,493,888 1,830,189 464,671 1,320,436 582,917 137,402 Trade notes and accounts receivable 12,538,969 1,448,353 115,822 2,312,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 * 1,680 813,497 260,644 * 15,655 Inventories 340,242 31,908 30,268 134,849 31,178 * 27,597 U.S. Government obligations * 7,753 0 * 4,679 3,074 0 <								*
Cash 6,493,888 1,830,189 464,671 1,320,436 582,917 137,402 Trade notes and accounts receivable 12,538,969 1,448,353 115,822 2,312,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 * 1,680 813,497 260,644 * 15,655 Inventories 340,242 31,908 30,268 134,849 31,178 * 27,597 U.S. Government obligations * 7,753 0 * 4,679 3,074 0 0 U.S. Government obligations * 7,753 0 0 0 0 0 U.S. Government obligations * 7,753 0 0 0 0 0 U.S. Government obligations * 7,753 0 0 0 0 0 U.S. Government obligations * 10,568 0 0 0 0 0 0 U.S. Government obligations * 138,789 * 216 0 0 0 0 0 0 0 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>* 1,5</td>								* 1,5
Trade notes and accounts receivable 12,538,969 1,448,353 115,822 2,312,698 860,633 321,554 Less: Allowance for bad debts 3,394,415 221,168 * 1,680 813,497 260,644 * 15,655 Inventories 340,242 31,908 30,268 134,849 31,178 * 27,597 U.S. Government obligations * 7,753 0 * 4,679 3,074 0 0 0 Tax-exempt securities * 10,568 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td>.,,</td><td></td><td>* 73,1 * 20,3</td></td<>						.,,		* 73,1 * 20,3
Less: Allowance for bad debts 3,394,415 221,168 * 1,680 813,497 260,644 * 15,655 Inventories 340,242 31,908 30,268 134,849 31,178 * 27,597 U.S. Government obligations * 7,753 0 * 4,679 3,074 0 0 Tax-exempt securities * 10,568 0 0 0 0 0 Other current assets 4,208,282 371,457 90,723 668,846 378,844 116,903 Mortgage and real estate loans * 138,789 * 216 0 0 0 0 0 Other investments 1,234,870 181,097 -9,910 810,088 38,639 * 14,926 Depreciable assets 39,416,413 5,627,404 845,821 5,784,022 4,066,426 338,681 Less: Accumulated depreciation 19,690,463 4,021,429 526,367 2,950,890 2,669,206 225,432 Depletable assets 0 0 0 0 0 0 0 0<								* 35,3
Inventories							. ,	* 18,
U.S. Government obligations								.0,.
Tax-exempt securities * 10,568 0 0 0 0 0 Other current assets 4,208,282 371,457 90,723 668,846 378,844 116,903 Mortgage and real estate loans * 138,789 * 216 0 0 0 0 0 Other investments 1,234,870 181,097 -9,910 810,088 38,639 * 14,926 Depreciable assets 39,416,413 5,627,404 845,821 5,784,022 4,066,426 338,681 Less: Accumulated depreciation 19,690,463 4,021,429 526,367 2,950,890 2,669,206 225,432 Depletable assets 0 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
Mortgage and real estate loans * 138,789 * 216 0 0 0 0 Other investments 1,234,870 181,097 -9,910 810,088 38,639 * 14,926 Depreciable assets 39,416,413 5,627,404 845,821 5,784,022 4,066,426 338,681 Less: Accumulated depreciation 19,690,463 4,021,429 526,367 2,950,890 2,669,206 225,432 Depletable assets 0			0	0	0	0	0	
Other investments 1,234,870 181,097 -9,910 810,088 38,639 * 14,926 Depreciable assets 39,416,413 5,627,404 845,821 5,784,022 4,066,426 338,681 Less: Accumulated depreciation 19,690,463 4,021,429 526,367 2,950,890 2,669,206 225,432 Depletable assets 0 0 0 0 0 0 0 0 Less: Accumulated depletion 0	Other current assets		371,457	90,723	668,846	378,844	116,903	* 11,0
Depreciable assets	Mortgage and real estate loans	* 138,789	* 216	0	0	0	0	
Less: Accumulated depreciation 19,690,463 4,021,429 526,367 2,950,890 2,669,206 225,432 Depletable assets 0								
Depletable assets 0 2 2 2								* 46,1
Less: Accumulated depletion 0 2 1 0 2<	•							* 21,6
Land 1,824,673 62,945 * 59,228 65,573 * 28,769 * 5,148 Intangible assets 8,528,550 1,076,940 123,961 2,727,847 820,192 300,866 Less: Accumulated amortization 1,384,238 324,641 45,004 422,807 141,599 39,125 Other assets 6,131,623 581,797 49,037 848,239 114,240 55,654 otal liabilities and capital 56,405,504 6,645,069 1,201,248 10,488,479 3,850,390 1,038,518 Accounts payable 2,892,973 138,012 53,226 599,353 127,464 76,610 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								
Intangible assets 8,528,550 1,076,940 123,961 2,727,847 820,192 300,866 Less: Accumulated amortization 1,384,238 324,641 45,004 422,807 141,599 39,125 Other assets 6,131,623 581,797 49,037 848,239 114,240 55,654 otal liabilities and capital 56,405,504 6,645,069 1,201,248 10,488,479 3,850,390 1,038,518 Accounts payable 2,892,973 138,012 53,226 599,353 127,464 76,610 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								
Less: Accumulated amortization 1,384,238 324,641 45,004 422,807 141,599 39,125 Other assets 6,131,623 581,797 49,037 848,239 114,240 55,654 otal liabilities and capital 56,405,504 6,645,069 1,201,248 10,488,479 3,850,390 1,038,518 Accounts payable 2,892,973 138,012 53,226 599,353 127,464 76,101 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								* 1,2
Other assets 6,131,623 581,797 49,037 848,239 114,240 55,654 otal liabilities and capital 56,405,504 6,645,069 1,201,248 10,488,479 3,850,390 1,038,518 Accounts payable 2,882,973 138,012 53,226 599,353 127,464 76,610 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								* 1,2
Total liabilities and capital 56,405,504 6,645,069 1,201,248 10,488,479 3,850,390 1,038,518 Accounts payable 2,892,973 138,012 53,226 599,353 127,464 76,610 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								
Accounts payable 2,892,973 138,012 53,226 599,353 127,464 76,610 Mortgages, notes, bonds payable in less than 1 year 2,188,759 423,218 210,855 322,172 228,855 56,208 Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								* 73,1
Other current liabilities 6,947,514 1,566,139 76,662 765,939 262,428 99,551 Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0	Accounts payable	2,892,973	138,012	53,226	599,353	127,464	76,610	* 10,7
Nonrecourse loans 2,404,834 * 47,675 * 5,869 * 84,410 * 77,863 0								
								* 2,7
Mortgages notes bonds navable in 1 year or more 1 11 829 417 1 360 647 181 860 1 612 538 1 025 527 274 607								3,3
	Mortgages, notes, bonds payable in 1 year or more	11,829,417	1,369,647	181,869	1,612,538	1,025,527	271,697	* 25,4
Other liabilities 5,217,885 2,145,539 34,481 303,935 108,332 * 64,610 Partners capital accounts 24,924,121 954,838 638,285 6,800,133 2,019,921 469,843								* 30,

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Health care a	nd social assistand	ce—continued		Arts, entertainme	nt, and recreation	
Item	Hospitals	Nursing and residential care facilities	Social assistance	Total	Performing arts, spectator sports, and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreatior industries
	(120)	(121)	(122)	(123)	(124)	(125)	(126)
ALL PARTNERSHIPS							
Number of partnerships [1] Number of partners	613 11,436	9,200 42,979	5,832 12,946	54,867 384,436	34,616 187,207	* 367 * 735	19,883 196,495
Partnerships reporting balance sheet data:	11,430	42,373	12,340	304,430	107,207	733	130,433
Number of partnerships	606	7,070	3,583	31,883	17,504	* 367	14,011
Number of partners	11,165	34,334	8,101	270,567	121,904	* 735	147,929
Total assets	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210
Cash	1,189,938	1,763,922	125,090	5,343,649	3,089,838	* 4,679	2,249,132
Trade notes and accounts receivable	7,228,016	3,898,879	* 48,610	3,748,845	2,555,671	0	1,193,174
Less: Allowance for bad debts	2,762,694	300,690	* 209	109,465	40,699	0	68,766
Inventories	97,529	36,620	0	631,584	108,222	* 2,131	521,230
U.S. Government obligations	2,937	* 2,710	0	0	0	0	0
Tax-exempt securities	* 9,416	0	* 1,152	* 80,633	* 29	0	* 80,604
Other current assets	1,626,944	2,835,823	12,152	6,021,715	3,325,867	* 16,175	2,679,673
Mortgage and real estate loans	0	* 173,069	0	23,505	23,505	0	0
Other investments	330,916	201,184	* 7,209	6,104,127	2,690,217	0	3,413,910
Depreciable assets	18,474,025	29,038,389	608,921	51,062,829	12,516,321	* 22,864	38,523,644
Less: Accumulated depreciation	7,045,696	6,211,026	109,597	18,858,584	4,422,468	* 15,759	14,420,357
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,046,535	3,507,268	* 56,338	6,481,711	748,359	0	5,733,352
Intangible assets	3,339,190	3,515,633	38,208	15,998,399	12,190,870	* 13,687	3,793,841
Less: Accumulated amortization	230,196	561,044	7,516	5,567,357	4,943,289	* 2,686	621,382
Other assets	3,743,270	3,431,557	60,794	11,889,229	5,818,077	0	6,071,153
Total liabilities and capital	27,050,129	41,332,295	841,153	82,850,820	33,660,520	* 41,090	49,149,210
Accounts payable	1,330,423	2,131,763	* 4,565	3,240,423	1,843,764	* 4,241	1,392,417
Mortgages, notes, bonds payable in less than 1 year	433,078	1,207,473	43,032	4,114,352	1,088,703	* 42	3,025,608
Other current liabilities	2,499,677	5,176,958	142,271	13,639,684	7,839,658	* 12,373	5,787,653
Nonrecourse loans	255,028	6,320,219	* 11,406	6,651,726	2,104,005	0	4,547,721
Mortgages, notes, bonds payable in 1 year or more	3,439,451	19,389,884	418,915	30,972,672	11,678,604	0	19,294,068
Other liabilities	2,681,225	4,672,349 2,433,649	* 108,900	11,898,469	5,710,329	* 10,072 * 14,363	6,178,068
Partners capital accounts PARTNERSHIPS WITH NET INCOME	16,411,248	2,433,049	112,064	12,333,494	3,395,456	14,303	8,923,674
Number of partnerships [1]	383	3,727	4,077	22,995	15,229	* 12	7,753
Number of partners	7,337	17,988	8,739	215,013	101,689	* 25	113,299
Partnerships reporting balance sheet data:	7,007	17,000	0,100	210,010	101,000	20	110,200
Number of partnerships	377	3,149	1,944	13,056	7,456	* 12	5,587
Number of partners	7,071	15,949	4,240	188,501	82,834	* 25	105,642
	.,						
Total assets	18.236.475	14.261.082	611.118	37.418.434		25.601	20.138.209
Total assets Cash	18,236,475 1,028,999	14,261,082 989,133	611,118 119,828	37,418,434 3,235,904	17,254,624 1,947,175	* 25,601 * 2,661	
							20,138,209 1,286,068 485,195
Cash	1,028,999	989,133	119,828	3,235,904	1,947,175	* 2,661	1,286,068 485,195
Cash Trade notes and accounts receivable	1,028,999 5,016,213	989,133 2,380,141	119,828 * 48,226	3,235,904 2,055,374	1,947,175 1,570,179	* 2,661 0	1,286,068 485,195 60,353
Cash Trade notes and accounts receivable Less: Allowance for bad debts	1,028,999 5,016,213 1,911,039 63,330 0	989,133 2,380,141 151,772	119,828 * 48,226 * 209 0	3,235,904 2,055,374 83,370	1,947,175 1,570,179 23,016	* 2,661 0	1,286,068 485,198 60,353 157,284
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416	989,133 2,380,141 151,772 21,112 0 0	119,828 * 48,226 * 209 0	3,235,904 2,055,374 83,370 222,080	1,947,175 1,570,179 23,016 62,665 0	* 2,661 0 0 * 2,131 0	1,286,068 485,198 60,353 157,284 (* 80,604
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785	989,133 2,380,141 151,772 21,112 0 0 1,613,221	119,828 * 48,226 * 209 0 0 * 1,152 11,455	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244	* 2,661 0 0 * 2,131 0 0 * 14,175	1,286,068 485,198 60,353 157,284 (* 80,604 661,467
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505	1,947,175 1,570,179 23,016 62,665 0 1,508,244 23,505	* 2,661 0 0 * 2,131 0 0 * 14,175	1,286,068 485,198 60,353 157,284 (* 80,604 661,467
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300	1,947,175 1,570,179 23,016 62,665 0 1,508,244 23,505 1,725,267	* 2,661 0 0 * 2,131 0 0 * 14,175 0	1,286,068 485,198 60,353 157,284 (* 80,604 661,467 (3,055,033
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604	* 2,661 0 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314	1,286,068 485,198 60,353 157,284 (* 80,604 661,467 (3,055,033 14,881,188
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681	1,286,068 485,198 60,353 157,284 (* 80,604 661,467 (3,055,033 14,881,188
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 0 * 22,314 * 15,681	1,286,06i 485,19i 60,35i 157,28i * 80,60i 661,46i 3,055,03i 14,881,18i 5,850,50i
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0	1,286,06i 485,19i 60,355 157,28i * 80,60i 661,46i 3,055,03i 14,881,18i 5,850,50i
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0 0 709,741	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 0 846,155	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 0 583,035	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0	1,286,06(485,19(60,35(157,284 * 80,60(661,46((3,055,03(14,881,18(5,850,50((1,559,07(
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets	1,028,999 5,016,213 1,911,039 63,330 0 *9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 0 846,155 1,327,196	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 0 * 47,115 11,840	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 0 583,035 4,853,202	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0	1,286,06(485,19: 60,35: 157,28: (*80,60: 661,46: (3,055,03: 14,881,18: 5,850,50: (1,559,07(2,281,26(
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0 0 709,741 2,138,435 147,701	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 0 846,155 1,327,196 257,193	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 11,840 4,956	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 0 583,035 4,853,202 1,472,749	* 2,661 0 0 1 * 2,131 0 0 1 * 14,175 0 0 2 * 22,314 15,681 0 0 0 0 0 0 0 0 0 0 0	1,286,061 485,19: 60,35: 157,28: * 80,60: 661,46: 3,055,03: 14,881,18: 5,850,50: 1,559,071 2,281,261 374,00:
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435 147,701 2,860,447	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 0 846,155 1,327,196 257,193 1,619,897	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751 3,777,322	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 583,035 4,853,202 1,472,749 1,801,429	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0 0	1,286,06 485,19 60,35 157,28 * 80,60 661,46 3,055,03 14,881,18 5,850,50 1,559,07 2,281,26 374,00 1,975,89
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Other assets	1,028,999 5,016,213 1,911,039 63,330 0 9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435 147,701 2,860,447 18,236,475	989,133 2,380,141 151,772 21,112 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 846,155 1,327,196 257,193 1,619,897 14,261,082	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745 611,118	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 2,142,111 7,134,462 1,846,75 3,777,322 37,418,434	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0 0 0 0	1,286,06 485,19 60,35 157,28 * 80,60 661,46 3,055,03 14,881,18 5,850,50 1,559,07 2,281,26 374,00 1,975,89 20,138,20
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0 0 709,741 2,138,435 147,701 2,860,447 18,236,475 807,068	989,133 2,380,141 151,772 21,112 0 1,613,221 138,572 -142,176 9,358,699 3,481,902 0 0 846,155 1,327,196 257,193 1,619,897 14,261,082	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 1,145,115 11,840 4,956 * 1,745 611,118 * 2,426	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751 3,777,322 37,418,434 1,257,252	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624 919,105	* 2,661 0 0 1 * 2,131 0 0 1 * 14,175 0 0 1 * 22,314 15,681 0 0 0 0 0 0 1 * 25,601 1 * 4,241	1,286,06i 485,19: 60,35: 157,28: 80,60: 661,46: 3,055,03: 14,881,18: 5,850,50: 1,559,07: 2,281,26i 374,00: 1,975,89: 20,138,20: 333,30:
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated depletion Cand Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year	1,028,999 5,016,213 1,911,039 63,330 0 * 9,416 945,785 0 334,996 12,884,163 5,696,312 0 0 709,741 2,138,435 147,701 2,860,447 18,236,475 807,068 265,621	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 846,155 1,327,196 257,193 1,619,897 14,261,082 1,078,082 656,020	119,828 * 48,226 * 209 0 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745 611,118 * 2,426 * 25,812	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751 3,777,322 37,418,434 1,257,252 468,327	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624 919,105 348,504	* 2,661 0 0 1 2,131 0 0 1,14,175 0 0 2,2,314 1,5,681 0 0 0 0 0 0 0 1,25,601 4,241 4,241 4,241	1,286,061 485,19: 60,35: 157,28: * 80,60: 661,46: (3,055,03: 14,881,18: 5,850,50: (1,559,07) 2,281,261 374,00: 1,975,89: 20,138,20: 333,90: 119,78:
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	1,028,999 5,016,213 1,911,039 63,330 0 9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435 147,701 2,860,447 18,236,475 807,068 265,621 1,541,753	989,133 2,380,141 151,772 21,112 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 846,155 1,327,196 257,193 1,619,897 14,261,082 656,020 2,559,913	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745 611,118 * 2,426 * 25,812 72,374	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751 3,777,322 37,418,434 1,257,252 468,327 4,953,535	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624 919,105 348,504 2,945,002	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0 0 0 * 25,601 * 4,241 * 42	1,286,068 485,194 60,355 157,284 * 80,604 661,465 (0,3,055,03) 14,881,184 5,850,509 (1,559,074 2,281,260 374,000 1,975,893 20,138,200 333,900 119,788
Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities Nonrecourse loans	1,028,999 5,016,213 1,911,039 63,330 0 9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435 147,701 2,860,447 18,236,475 807,068 265,621 1,541,753	989,133 2,380,141 151,772 21,112 0 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 846,155 1,327,196 257,193 1,619,897 14,261,082 656,020 2,559,913 1,975,170	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745 611,118 * 2,426 * 25,812 72,374 * 11,406	3,235,904 2,055,374 83,370 222,080 0 *80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0,142,111 7,134,462 1,846,751 3,777,322 37,418,434 1,257,252 468,327 4,953,535 3,762,870	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624 919,105 348,504 2,945,002 * 957,658	* 2,661 0 0 1 * 2,131 0 0 1 * 14,175 0 0 1 * 15,681 0 0 0 0 0 0 0 1 * 25,601 1 * 4,241 1 * 42 1 * 79 0	1,286,068 485,191 60,355 157,284 (* 80,604 661,467 (3,055,032 14,881,188 5,850,509 (1,559,077 2,281,260 374,002 1,975,892 20,138,209 333,906 119,782 2,208,426 * 2,2805,213
Cash Trade notes and accounts receivable Less: Allowance for bad debts Inventories U.S. Government obligations Tax-exempt securities Other current assets Mortgage and real estate loans Other investments Depreciable assets Less: Accumulated depreciation Depletable assets Less: Accumulated depletion Land Intangible assets Less: Accumulated amortization Other assets Total liabilities and capital Accounts payable Mortgages, notes, bonds payable in less than 1 year Other current liabilities	1,028,999 5,016,213 1,911,039 63,330 0 9,416 945,785 0 334,996 12,884,163 5,696,312 0 709,741 2,138,435 147,701 2,860,447 18,236,475 807,068 265,621 1,541,753	989,133 2,380,141 151,772 21,112 0 1,613,221 * 138,572 -142,176 9,358,699 3,481,902 0 846,155 1,327,196 257,193 1,619,897 14,261,082 656,020 2,559,913	119,828 * 48,226 * 209 0 0 * 1,152 11,455 0 * 7,209 465,002 97,289 0 0 * 47,115 11,840 4,956 * 1,745 611,118 * 2,426 * 25,812 72,374	3,235,904 2,055,374 83,370 222,080 0 * 80,604 2,183,886 23,505 4,780,300 22,377,106 8,664,101 0 0 2,142,111 7,134,462 1,846,751 3,777,322 37,418,434 1,257,252 468,327 4,953,535	1,947,175 1,570,179 23,016 62,665 0 0 1,508,244 23,505 1,725,267 7,473,604 2,797,916 0 583,035 4,853,202 1,472,749 1,801,429 17,254,624 919,105 348,504 2,945,002	* 2,661 0 0 * 2,131 0 0 * 14,175 0 0 * 22,314 * 15,681 0 0 0 0 * 25,601 * 4,241 * 42	1,286,06i 485,19i 60,35i 157,28i * 80,60i 661,46i 3,055,03i 14,881,18i 5,850,50i 1,559,07i 2,281,26i 374,00i 1,975,89i 20,138,20i 333,90i

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

	Acco	ommodation and food ser	vices	Other se	ervices
Item	Total	Accommodation	Food service and drinking places	Total	Repair and maintenance
	(127)	(128)	(129)	(130)	(131)
ALL PARTNERSHIPS	406.054	33,621	72 224	68,949	30,793
Number of partnerships [1] Number of partners	106,954 381,100	156,392	73,334 224,708	186,552	78,328
Partnerships reporting balance sheet data:		,	== 1,1 00	100,000	1 -,
Number of partnerships	83,970	28,174	55,796	40,829	18,627
Number of partners	324,498	143,477	181,021	127,150	53,555
Total assets	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Cash	13,542,875	10,200,487	3,342,387	1,544,991	570,590
Trade notes and accounts receivable	4,652,332	3,106,531	1,545,801	1,257,593	581,289
Less: Allowance for bad debts	88,697	82,463	6,233	14,792	5,288
Inventories U.S. Covernment obligations	1,740,131	733,544 0	1,006,587 0	723,039 6,889	450,347 0
U.S. Government obligations Tax-exempt securities	32,637	32,637	0	6,889 0	0
Other current assets	9,903,746	6,428,115	3,475,631	1,080,036	347,851
Mortgage and real estate loans	* 247,904	* 239,222	* 8,682	* 22,115	* 21,837
Other investments	10,253,532	7,199,287	3,054,245	1,505,679	356,121
Depreciable assets	164,257,728	135,356,538	28,901,190	11,684,889	6,191,467
Less: Accumulated depreciation	45,333,303	33,627,058	11,706,245	4,678,450	2,652,751
Depletable assets	* 243,319	* 40,765	* 202,554	* 17,673	* 17,673
Less: Accumulated depletion	* 52,517	* 30,725	* 21,792	* 13,283	* 13,283
Land	24,930,306	23,264,823	1,665,482	2,283,759	883,957
Intangible assets	17,036,782	8,483,845	8,552,937	2,762,021	1,324,453
Less: Accumulated amortization	3,592,904	1,973,331	1,619,574	558,228	289,594
Other assets	22,336,705	20,074,701	2,262,004	2,481,690	382,467
Total liabilities and capital	220,110,575	179,446,919	40,663,656	20,105,622	8,167,138
Accounts payable Mortgages, notes, bonds payable in less than 1 year	6,115,598 5,204,532	3,563,917 3,085,150	2,551,681	886,526	481,480 600,015
Other current liabilities	17,971,771	11,920,953	2,119,382 6,050,818	905,781 1,204,376	413,370
Nonrecourse loans	37,350,447	35,869,691	1,480,756	1,480,257	* 225,146
Mortgages, notes, bonds payable in 1 year or more	99,079,247	84,283,701	14,795,546	8,593,812	4,307,624
Other liabilities	18,375,514	12,309,422	6,066,092	1,584,054	687,768
Partners capital accounts	36,013,467	28,414,085	7,599,382	5,450,815	1,451,735
PARTNERSHIPS WITH NET INCOME					
Number of partnerships [1]	52,427	16,881	35,546	34,410	19,261
Number of partners	195,356	86,525	108,831	89,338	49,139
Partnerships reporting balance sheet data:					
Number of partnerships	42,744	14,499	28,245	18,175	10,731
Number of partners	173,610	80,111	93,499	54,193	31,637
Total assets	95,096,957	75,797,246	19,299,712	8,094,665	3,428,438
Cash Trade notes and accounts receivable	8,680,870 2,986,695	6,244,833 1,860,159	2,436,038 1,126,536	641,841 947,024	321,852 459,404
Less: Allowance for bad debts	68,617	63,240	5,377	6,374	5,038
Inventories	988,557	385,793	602,764	406,710	252,308
U.S. Government obligations	0	0	0	6,889	202,000
Tax-exempt securities	3,837	3,837	0	0	(
Other current assets	6,196,823	3,242,365	2,954,458	223,875	127,19
Mortgage and real estate loans	* 8,682	0	* 8,682	* 21,837	* 21,83
Other investments	6,010,428	5,304,238	706,190	437,329	* 130,140
Depreciable assets	75,228,809	60,549,884	14,678,925	4,889,477	2,905,54
Less: Accumulated depreciation	27,289,870	19,812,692	7,477,177	2,275,628	1,387,09
Depletable assets	* 52,083	* 37,028	* 15,055	0	
Less: Accumulated depletion	* 43,176	* 30,630	* 12,546	0	455.40
Land	9,026,824	8,296,199	730,625	428,706	155,48
Intangible assets	7,127,825	3,861,009 1,052,560	3,266,816	636,220	212,06
Less: Accumulated amortization Other assets	1,991,423 8,178,608	1,052,560 6,971,021	938,863 1,207,587	137,326 1,874,085	27,02 261,77
Total liabilities and capital	95,096,957	75,797,246	19,299,712	8,094,665	3,428,43
Accounts payable	2,700,541	1,367,227	1,333,314	419,875	285,22
Mortgages, notes, bonds payable in less than 1 year	1,655,462	851,460	804,002	353,187	253,36
Other current liabilities	6,526,805	3,786,039	2,740,767	497,691	250,69
Nonrecourse loans	12,696,819	12,083,640	613,179	* 672,032	* 7,36
Mortgages, notes, bonds payable in 1 year or more	38,893,554	33,015,071	5,878,483	3,026,470	1,273,11
Other liabilities	5,798,308	4,636,003	1,162,304	580,550	220,66
Other liabilities	0,700,000	1,000,000			

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Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2007—Continued [All figures are estimates based on samples—money amounts are in thousands of dollars]

		Other service	es—continued		
	Repair and mainte	enance—continued		Religious,	Nature of
Item			Personal	grantmaking,	business not allocable
	Automotive	Other	and laundry	civic, professional,	not anocable
	repair and	repair and	services	and similar organizations	
	maintenance	maintenance		organizations	
	(132)	(133)	(134)	(135)	(136)
ALL PARTNERSHIPS					
Number of partnerships [1] Number of partners	23,662 58,019	7,132 20,308	36,756 86,237	* 1,399 * 21,987	* 61: * 1,26
Partnerships reporting balance sheet data:	50,019	20,306	00,237	21,907	1,20
Number of partnerships	16,569	2,058	20,802	* 1,399	* 24
Number of partners	43,834	9,721	51,608	* 21,987	* 53
Total assets	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,02
Cash Trade notes and accounts receivable	216,923 148,882	353,668 432,407	974,010 676,304	* 390 0	* 3,29 15,149
Less: Allowance for bad debts	* 790	* 4,498	9,504	0	13,148
Inventories	289,918	160,429	272,692	0	
U.S. Government obligations	0	0	6,889	0	(
Tax-exempt securities	0	0	0	0	(
Other current assets	228,733 * 21.837	119,119	732,185	0	(
Mortgage and real estate loans Other investments	* 129,005	0 * 227,116	278 459.778	* 689,780	* 266,20
Depreciable assets	5,357,957	833,510	4,608,438	* 884,985	* 634,36
Less: Accumulated depreciation	2,251,966	400,785	1,907,013	* 118,687	* 12,95
Depletable assets	* 17,673	0	0	0	
Less: Accumulated depletion	* 13,283	0	0	0	
Land	876,319	* 7,638	1,399,803	0	* 70,46
Intangible assets Less: Accumulated amortization	949,641 273,070	374,813 16,523	1,437,568 268,634	0	* 12,61 * 2,10
Other assets	281,730	100,737	2,099,223	0	2,10
Total liabilities and capital	5,979,507	2,187,632	10,482,015	* 1,456,468	* 987,02
Accounts payable	317,124	164,356	405,046	0	14,11
Mortgages, notes, bonds payable in less than 1 year	441,636	158,379	305,766	0	
Other current liabilities	263,734	149,636	791,006	0	10
Nonrecourse loans Mortgages, notes, bonds payable in 1 year or more	* 217,779 3,541,630	* 7,367 765,995	* 1,255,111 4,286,188	0	* 559,87
Other liabilities	624,653	* 63,115	896,286	0	000,07
Partners capital accounts	572,952	878,783	2,542,612	* 1,456,468	* 412,60
PARTNERSHIPS WITH NET INCOME					
Number of partnerships [1]	13,392	5,870	14,787	* 363	* 36
Number of partners Partnerships reporting balance sheet data:	35,577	13,561	32,987	* 7,212	* 77
Number of partnerships	8,715	2,016	7,082	* 363	* 1
Number of partners Fotal assets	26,223 2,201,977	5,414 1,226,461	15,343 3,976,343	* 7,212 * 689,884	* (* 284,7
Cash	130,117	1,226,461	3,976,343	* 105	* 3,25
Trade notes and accounts receivable	132,395	327,009	487,620	0	15,14
Less: Allowance for bad debts	* 540	* 4,498	* 1,336	0	
Inventories	112,381	139,927	154,402	0	
U.S. Government obligations	0	0	6,889	0	
Tax-exempt securities Other current assets	77,180	0 50,015	96,679	0	
Mortgage and real estate loans	* 21,837	0	0	0	
Other investments	* 128,856	* 1,283	-382,590	* 689,780	* 266,20
Depreciable assets	2,193,758	711,788	1,982,976	* 954	18
Less: Accumulated depreciation	1,046,059	341,033	887,582	* 954	8
Depletable assets	0	0	0	0	
Less: Accumulated depletion Land	0 148,279	0 * 7,201	0 * 273,226	0	
Intangible assets	157,183	54,877	424,160	0	
Less: Accumulated amortization	21,941	* 5,087	110,299	0	
Other assets	168,530	93,244	1,612,311	0	
Total liabilities and capital	2,201,977	1,226,461	3,976,343	* 689,884	* 284,7
Accounts payable	154,440	130,784	134,651	0	14,11
Mortgages, notes, bonds payable in less than 1 year Other current liabilities	142,389 145,334	110,976 105,360	99,822 246,997	0	
Nonrecourse loans	145,334	* 7,367	* 664,666	0	43
Mortgages, notes, bonds payable in 1 year or more	1,021,538	251,574	1,753,358	0	40
Other liabilities	* 158,704	* 61,961	359,884	0	
Partners capital accounts	579,572	558,438	716,966	* 689,884	* 270,10

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

[[]d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.
[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small-total assets less than \$500,000 and total receipts less than \$250,000-balance sheet data for partnerships are slightly understated. [2] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2007

1	All figures are	estimates based	on samples-	-money amounts	are in thousands of dollars]	

Item	All industries [1]	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,268,420	19,379	2,682	49	15,031	1,448	716	4,478
Number of partners	6,432,267	77,466	8,276	214	48,700	15,245	19,304	11,847
Gross rents from rental real estate	403,655,750	988,779	122,381	539	1,726,017	60,863	51,925	483,014
Real estate rental expenses, total	390,727,753	789.468	149,739	143	2,190,387	46,379	39,770	325,932
Advertising	2,306,775	* 185	* 384	0	18,849	* 6	0	* 199
Auto and travel	588,451	* 955	* 4,219	0	5,243	* 338	* 625	* 34
Cleaning and maintenance	14,830,167	8,024	* 229	0	74,797	* 468	* 1,596	* 373
Commissions	1,445,741	* 4,579	* 174	0	9,135	0	1	* 620
Insurance	9,867,956	19,240	2,559	0	50,953	2,501	546	6,208
Legal and other professional fees	20,797,190	34,506	11,462	0	117,930	* 2,570	* 2,250	8,032
Interest expense	126,586,812	240,026	64,948	0	803,874	5,683	6,104	114,678
Repairs	17,019,176	49,568	7,091	0	76,725	13,101	878	4,858
Taxes	42,127,958	56,950	7,906	0	177,431	5,631	2,869	22,318
Utilities	24,657,721	30,306	5,879	1	128,592	5,189	4,358	10,030
Wages and salaries	16,070,992	* 4,005	* 3,159	0	47,799	* 442	5,416	* 5,614
Depreciation	72,431,615	246,419	27,218	6	470,640	7,828	5,251	64,545
Other expenses	41,997,200	94,706	14,510	136	208,419	2,622	9,877	88,423
Net gain (loss) from sales of business property	2,767,517	4237	0	0	* 1,572	0	60	* 4,367
Net income (loss) from partnerships,	-16,914,974	44,257	-5,466	1,123	-97,695	4,815	143	-20,099
Net income	18,971,212	50,632	3,298	1,242	76,541	6,199	3,335	5,787
Loss	35,886,186	6,375	8,764	118	174,236	* 1,385	3,192	25,885
Net rental real estate income (loss)	-1,219,460	247,805	-32,824	1,520	-560,493	19,299	12,357	141,350
Net income	93,796,548	417,162	21,082	1,663	211,077	24,636	21,015	187,676
Loss	95,016,008	169,356	53,906	143	771,571	5,337	8,658	46,325
			I		Finance an	d insurance		
				Securities, co	mmodity contrac	cts, and other		
	Transportation		1	financial inve	stments and rela	ated activities	Funds,	Othor
Item	and	Information	Total		Securities and	Other	trusts, and other	Other finance and
	warehousing		Total	Total	commodity	financial	financial	insurance
			1	Total	contracts and	investment	vehicles	
					exchanges	activities	VEHICLES	
	(9)					dottvitioo	VEHICIES	
		(10)	(11)	(12)	(13)	(14)	(15)	(16)
Number of partnerships	1,773	(10) 277	(11) 42,918	(12) 32,184	(13) 573			(16) 532
·		277		32,184	` ′	(14) 31,611	(15) 10,202	
Number of partners	4,328	277 1,173	42,918	32,184 664,696	573 3,934	(14) 31,611 660,763	(15) 10,202 72,408	532 6,058
·		277	42,918 743,162	32,184	573	(14) 31,611	(15) 10,202	532
Number of partners Gross rents from rental real estate	4,328 350,841	277 1,173 47,742	42,918 743,162 1,959,339	32,184 664,696 1,409,228	573 3,934 42,498	(14) 31,611 660,763 1,366,730	(15) 10,202 72,408 498,499	532 6,058 51,612
Number of partners Gross rents from rental real estate Real estate rental expenses, total	4,328 350,841 348,035	277 1,173 47,742	42,918 743,162 1,959,339 1,790,397	32,184 664,696 1,409,228 1,486,808	573 3,934 42,498 92,221	(14) 31,611 660,763 1,366,730 1,394,587	(15) 10,202 72,408 498,499 248,506	532 6,058 51,612 55,084
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising	4,328 350,841 348,035 * 4,753	277 1,173 47,742 26,813	42,918 743,162 1,959,339 1,790,397 6,530	32,184 664,696 1,409,228 1,486,808 5,337	573 3,934 42,498 92,221 * 361	(14) 31,611 660,763 1,366,730 1,394,587 4,975	(15) 10,202 72,408 498,499 248,506 * 789	532 6,058 51,612 55,084 * 405
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624	277 1,173 47,742 26,813 0 * 457	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802	32,184 664,696 1,409,228 1,486,808 5,337 5,958	573 3,934 42,498 92,221 * 361 * 149	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149	(15) 10,202 72,408 498,499 248,506 * 789 * 183	532 6,058 51,612 55,084 * 405 * 37
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624	277 1,173 47,742 26,813 0 * 457 * 43	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133	573 3,934 42,498 92,221 * 361 * 149 * 5,759	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944	532 6,058 51,612 55,084 * 405 * 37 * 2,496
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624	277 1,173 47,742 26,813 0 * 457 * 43 * 6	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * 0	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166	277 1,173 47,742 26,813 0 * 457 * 443 * 6 * 262 * 3,057 * 5,186	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * 0 * 1,119 * 2,531 * 25,304	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs	4,328 350,841 348,035 4,753 1,176 13,624 0 6,134 11,176 129,166 4,901	277 1,173 47,742 26,813 0 * 457 * 43 * 6 * 262 * 3,057 * 5,186 * 283	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * * 0 * 1,119 * 2,531 * 25,304 * 6,205	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280	(15) 10,202 72,408 498,499 248,506 - 789 - 183 - 3,944 - 2,988 4,914 44,821 50,566 10,642	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314	277 1,173 47,742 26,813 0 * 457 * 43 * 6 * 262 * 3,057 * 5,186 * 283 * 33	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * 0 * 1,119 * 2,531 * 25,304 * 6,205 * 6,069	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010	277 1,173 47,742 26,813 0 * 457 * 43 * 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * 0 * 1,119 * 25,304 * 6,205 * 6,069 * 2,580	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010 * 18,739	277 1,173 47,742 26,813 0 * 457 * 43 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045	573 3,934 42,498 92,221 361 1 419 5,759 0 1,119 2,531 25,304 6,005 6,069 2,580 386	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation	4,328 350,841 348,035 * 4,753 * 1,176 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010 * 18,739 83,772	277 1,173 47,742 26,813 0 * 457 * 43 * 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178 0 * 11,190	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045	573 3,934 42,498 92,221 361 149 5,759 101 2,531 25,304 6,205 6,005 2,580 386 10,992	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817	532 6,058 51,612 55,084 * 405 * 3,7 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010 * 18,739 83,772 43,270	277 1,173 47,742 26,813 0 * 457 * 43	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045 269,969	573 3,934 42,498 92,221 361 149 5,759 01 1,119 2,531 25,304 6,205 6,069 2,580 386 10,992 30,764	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957 * 6,651
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010 * 18,739 83,772 43,270	277 1,173 47,742 26,813 0 + 457 + 43 + 6 + 262 + 3,057 + 5,186 + 283 + 33 + 178 0 + 11,190 + 6,118 0	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045 269,969 259,526	573 3,934 42,498 92,221 * 361 * 149 * 5,759 * 0 * 1,119 * 2,531 * 25,304 * 6,205 * 6,069 * 2,580 * 386 * 10,992 * 30,764	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,911 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957 * 6,651 * 18
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships,	4,328 350,841 348,035 * 4,753 * 1,176 * 13,624 0 * 6,134 * 11,176 * 129,166 * 4,901 * 23,314 * 8,010 * 18,739 83,772 43,270 0 * 432	277 1,173 47,742 26,813 0 * 457 * 43 * 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178 0 * 11,190 * 6,118 0 * -5,900	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359 -3,344,435	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045 269,969 259,526 5,341	573 3,934 42,498 92,221 361 15,759 5,759 20,731 25,304 6,205 6,069 2,580 386 10,992 30,764 0	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341 -3,142,145	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0 -194,457	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957 * 6,651 * 18
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships,	4,328 350,841 348,035	277 1,173 47,742 26,813 0 * 457 * 43 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178 0 * 11,190 * 6,118 0 * -5,900 * 995	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359 -3,344,435	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 152,585 67,988 7,045 269,969 259,526 5,341 -3,141,946	573 3,934 42,498 92,221 361 1 149 5,759 0 1,119 2,531 25,304 6,205 6,069 2,580 386 10,992 30,764 0 199	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341 -3,142,145 784,091	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0 -194,457 139,891	532 6,058 51,612 55,084 405 2,496 665 1,081 13,529 9,560 1,817 3,225 5,016 2,644 7,957 6,651 1817 3,225 5,016 2,644 17,957 1,657 1,557 1,657 1,5
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income	4,328 350,841 348,035	277 1,173 47,742 26,813 0 * 457 * 43 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178 0 * 11,190 * 6,118 0 * -5,900 * 995 * 6,895	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359 -3,344,435 943,740 4,288,175	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 67,988 7,045 269,969 259,526 5,341 -3,141,946 793,652 3,935,599	573 3,934 42,498 92,221	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341 -3,142,145 784,091 3,926,236	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0 -194,457 139,891 334,347	532 6,058 51,612 55,084 * 405 * 37 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957 * 6,651 * 18,032 * 10,196
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income Loss Net rental real estate income (loss)	4,328 350,841 348,035 4,753 1,176 13,624 0 6,134 11,176 129,166 4,901 23,314 8,010 18,739 83,772 43,270 0 4432 572 140 3,238	277 1,173 47,742 26,813 0 * 457 * 43	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359 -3,344,435 943,740 4,288,175 -3,170,135	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 67,988 7,045 269,969 259,526 5,341 -3,141,946 793,652 3,935,599	573 3,934 42,498 92,221 361 149 5,759 01 1,119 2,531 25,304 6,205 6,009 2,580 386 10,992 30,764 0 199 9,562 9,363 -49,524	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341 -3,142,145 784,091 3,926,236 -3,164,661	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0 0 -194,457 139,891 334,347 55,536	532 6,058 51,612 55,084 * 405 * 2,496 * 665 * 1,081 * 13,529 * 9,560 * 1,817 * 3,225 * 5,016 * 2,644 * 7,957 * 6,651 * 18 * 10,196 18,229 - 11,486
Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income	4,328 350,841 348,035	277 1,173 47,742 26,813 0 * 457 * 43 6 * 262 * 3,057 * 5,186 * 283 * 33 * 178 0 * 11,190 * 6,118 0 * -5,900 * 995 * 6,895	42,918 743,162 1,959,339 1,790,397 6,530 6,178 61,573 12,802 37,260 228,284 454,560 70,943 185,187 79,772 15,149 322,743 309,416 5,359 -3,344,435 943,740 4,288,175	32,184 664,696 1,409,228 1,486,808 5,337 5,958 55,133 9,149 31,265 169,933 394,435 58,485 67,988 7,045 269,969 259,526 5,341 -3,141,946 793,652 3,935,599	573 3,934 42,498 92,221	(14) 31,611 660,763 1,366,730 1,394,587 4,975 5,810 49,374 9,149 30,146 167,402 369,131 52,280 146,516 65,408 6,659 258,976 228,762 5,341 -3,142,145 784,091 3,926,236	(15) 10,202 72,408 498,499 248,506 * 789 * 183 * 3,944 * 2,988 4,914 44,821 50,566 10,642 29,376 6,769 * 5,459 44,817 43,238 0 -194,457 139,891 334,347	532 6,058 51,612 55,084 405 37 2,496 665 1,081 13,529 9,560 1,817 3,225 5,016 2,644 7,957 6,651 18,010 18,0

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Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

					Real estate and rental and leasing					
				K	eai estate and	rental and leas	ing			
					Rea	l estate			Dontal and	
				Lessors of	Language	1.000			Rental and leasing	
				residential	Lessors of	Lessors of		0.11	Ü	
Item		Total		buildings	nonresidenti	mini-	Lessors of	Other	services and lessors of	
		Total	Total	and	al	warehouses	other real	real	nonfinancial	
				dwellings	buildings	and self-	estate	estate	intangible	
				and co-	(except mini- warehouses)	storage units	property	activities	assets	
				operative	wareriouses)	units			833013	
		(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Number of partnerships		1,150,382	1,145,004	388,287	482,095	17,481	83,617	173,524	5,378	
·						-	-			
Number of partners		5,285,548	5,269,662	1,841,549	2,069,765	99,798	420,622	837,928	15,887	
Gross rents from rental real estate		394,231,156	393,310,189	134,407,499	200,965,846	6,046,720	17,117,626	34,772,499	920,967	
Real estate rental expenses, total		380,910,222	380,138,809	141,463,074	178,223,612	5,416,377	14,984,790	40,050,956	771,413	
Advertising		2,258,019	2,255,539	1,130,821	713,106	159,443	48,102	204,066	* 2,480	
Auto and travel		552,991	548,335	221,442	204,759	17,624	35,191	69,319	* 4,656	
Cleaning and maintenance		14,585,788	14,579,665	5,354,595	7,549,513	91,890	382,535	1,201,132	* 6,123	
Commissions		1,405,065	1,386,921	459,787	729,680	8,833	36,375	152,246	* 18,144	
Insurance		9,616,325	9,603,209	4,622,903	3,699,299	155,580	381,906	743,521	13,115	
Legal and other professional fees		20,194,228	20,145,242	8,041,172	8,517,238	335,862	788,054	2,462,916	48,986	
Interest expense		123,656,476	123,397,595	39,468,873	63,246,860	1,371,060	4,955,445	14,355,356	258,88	
Repairs		16,683,345	16,653,775	8,387,819	6,324,729	135,533	632,509	1,173,185	29,570	
Taxes		41,393,021	41,328,924	13,832,425	21,280,708	595,031	1,721,804	3,898,955	64,09	
Utilities		24,216,001	24,203,530	11,607,211	9,804,225	228,304	815,145	1,748,646	12,47	
Wages and salaries		15,626,328	15,618,281	8,936,264	4,428,877	425,915	586,568	1,240,657	* 8,04	
Depreciation Depreciation		70,325,364	70,088,215	26.258.861	32.302.754	1,134,308	3,196,163	7,196,128	237,148	
Other expenses		40,397,272	40,329,578	13,140,902	19,421,863	756,993	1,404,993	5,604,827	67,69	
·		-								
Net gain (loss) from sales of business property		2,743,617	2,703,835	1,530,416	479,726	* -58	110,101	583,650	* 39,78	
Net income (loss) from partnerships,		-12,789,237	-12,789,258	-6,172,958	2,918,346	183,462	-280,534	-9,437,574	20	
Net income		17,385,753	17,359,067	2,693,462	9,807,597	217,324	468,023	4,172,661	* 26,680	
Loss		30,174,990	30,148,325	8,866,420	6,889,251	* 33,862	748,558	13,610,235	* 26,665	
Net rental real estate income (loss)		3,275,313	3,085,957	-11,698,118	26,140,306	813,746	1,962,404	-14,132,381	189,356	
Net income		90,286,703	89,866,872	20,683,613	53,539,888	1,511,667	5,091,321	9,040,383	419,83	
Loss		87,011,390	86,780,915	32,381,730	27 200 502	697,921	3,128,917	23,172,764	220 475	
		07,011,000		32,361,730	27,399,583	097,921	3,120,917	23,172,704	230,473	
Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable	
ltem	scientific, and technical	Management of companies (holding	Administrative and support and waste management and remediation	Educational	Health care and social	Arts, entertainment,	Accommodation and food	Other	Nature of business	
Item Number of partnerships	scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable (33)	
Number of partnerships	scientific, and technical services (25) 6,097	Management of companies (holding companies) (26) 7,363	Administrative and support and waste management and remediation services (27)	Educational services (28) * 52	Health care and social assistance (29)	Arts, entertainment, and recreation (30) 2,457	Accommodation and food services (31) 6,979	Other services	Nature of business not allocable (33)	
Number of partnerships Number of partners	scientific, and technical services (25) 6,097	Management of companies (holding companies) (26) 7,363 36,719	Administrative and support and waste management and remediation services (27) 2,975 6,367	Educational services (28) * 52 * 110	Health care and social assistance (29) 2,655 14,986	Arts, entertainment, and recreation (30) 2,457 98,427	Accommodation and food services (31) 6,979 26,755	Other services (32) 695 2,385	Nature of business not allocable (33) * 13	
Number of partnerships Number of partners Gross rents from rental real estate	scientific, and technical services (25) 6,097 31,190 390,207	Management of companies (holding companies) (26) 7,363 36,719 799,093	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154	(28) * 52 * 110 * 12,198	Health care and social assistance (29) 2,655 14,986 696,724	Arts, entertainment, and recreation (30) 2,457 98,427 261,781	Accommodation and food services (31) 6,979 26,755 1,368,663	Other services (32) 695 2,385 52,335	Nature of business not allocable (33) * 1: * 66	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total	scientific, and technical services (25) 6,097 31,190 390,207 545,376	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274	(28) * 52 * 110 * 12,198 * 11,719	Health care and social assistance (29) 2,655 14,986 696,724 811,925	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010	Other services (32) 695 2,385 52,335 * 26,356	Nature of business not allocable (33) * 1: * 66	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0	(28) * 52 * 110 * 12,198 * 11,719	Health care and social assistance (29) 2,655 14,986 696,724 811,925 7,586	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400	Other services (32) 695 2,385 52,335 * 26,356 0	Nature of business not allocable (33) * 1: * 66	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963	(28) * 52 * 110 * 12,198 * 11,719 0 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 4,400 5,036	Other services (32) 695 2,385 52,335 * 26,356 0 * 2	Nature of business not allocable (33) * 1: * 6-	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 36,721	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171	(32) 695 2,385 52,335 * 26,356 0 - * 2 * 534	Nature of business not allocable (33) * 13 * 64	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83	Nature of business not allocable (33) * 1: * 6	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 36,721 5,700 20,013	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724 1,904 4,596	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 4,400 5,003 25,171 4,457 32,359	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74	Nature of business not allocable (33) * 1: * 66	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees	scientific, and technical services (25) (25) (6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 36,721 5,700 20,013 70,720	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 • 963 * 167 0 • 966 * 8,978	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741	Nature of business not allocable (33) * 1: * 64	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,3006 * 483 45,338 23,449 127,587	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 2 * 534 * 83 * 74 * 2,741 * 1,567	Nature of business not allocable (33) * 1: * 66	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 233	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 + 732 22,576 32,529 220,949 17,253	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741 * 1,567 * 53	Nature of business not allocable (33) * 1: * 66	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,3006 * 483 45,338 23,449 127,587	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318 * 3,185	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 466 * 28 * 3,633 * 233 * 163	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507	(32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741 * 1,567 * 53 * 1,895	Nature of business not allocable (33) * 1. * 6.	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 233	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 + 732 22,576 32,529 220,949 17,253	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741 * 1,567 * 53	Nature of business not allocable (33) * 1: * 6:	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318 * 3,185	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 466 * 28 * 3,633 * 233 * 163	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507	(32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741 * 1,567 * 53 * 1,895	Nature of business not allocable (33) * 1 * 6	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,600 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 5,700 20,013 70,720 295,602 44,512 92,938 41,755	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318 * 3,185 * 656	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 466 * 28 * 3,633 * 233 * 163	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724 1,904 4,596 9,360 53,788 3,440 15,901 12,597	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507 51,208	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 2 * 534 * 83 * 74 * 2,7741 * 1,567 * 53 * 1,895 * 2,679	Nature of business not allocable (33) *1 *6	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318 * 3,185 * 656 * 82	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 163 * 6 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 93,389	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,088 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528	(31) 6,979 26,755 1,368,663 1,558,010 4,400 5,036 25,171 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 2 * 534 * 83 * 74 * 2,741 * 1,567 * 53 * 1,895 * 2,679 * 100	Nature of business not allocable (33) *1 *6	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,3006 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 963 * 167 0 * 966 * 8,978 * 13,000 * 318 * 3,185 * 656 * 82 * 5,088	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 46 * 28 * 3,633 * 163 * 66 0 * 2,721 * 4,830	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 17,253 49,202 42,095 93,389 151,295 163,228	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528 60,178 54,542	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 1,567 * 53 * 1,895 * 2,679 * 100 * 7,142 * 9,486	Nature of business not allocable (33) * 1 * 6	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768 * 400	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222 * 2,594	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 39,274 0 963 167 0 966 8,978 13,000 318 3,185 656 82 5,088 5,872	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 163 * 66 0 * 2,721 * 4,830	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 151,295 163,228 * 5,189	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724 1,904 4,596 9,360 53,788 3,440 15,901 12,597 12,597 12,597 4,542 4,495	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483 *-373	Other services (32) 695 2,385 52,335 * 26,356 0	Nature of business not allocable (33) * 1 * 6	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships,	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768 * 400 -140,429	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222 * 2,594 -312,441	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 9663 * 167 0 * 9666 * 8,978 * 13,000 * 318 * 3,185 * 656 * 82 * 5,872 0 -132,793	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 163 * 6 0 * 2,721 * 4,830 0 0 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 93,389 151,295 163,228 * 5,189 -10,309	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724 1,904 4,596 9,360 53,788 3,440 15,901 12,597 8,528 60,178 54,542 495 6,371	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 - 4,400 5,036 25,171 - 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483 - 373 21,188	(32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 2,741 * 1,567 * 1,895 * 2,679 * 100 * 7,142 * 9,486 0 * -134,245	Nature of business not allocable (33) * 1 * 6	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income	scientific, and technical services (25) 6,097 31,190 390,207 545,376 3,000 5,608 8,306 483 45,338 23,449 127,587 13,350 21,508 18,409 33,439 96,130 148,768 400 -140,429 24,503	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 36,721 5,700 20,013 70,720 295,602 92,938 41,755 3,931 180,768 91,222 2,594 -312,441 352,787	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 * 9663 * 167 0 * 9666 * 8,978 * 13,000 * 318 * 3,185 * 656 * 82 * 5,088 * 5,872 0 -132,793 * 5,550	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 163 * 6 0 * 2,721 * 4,830 0 0 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 217,253 49,202 42,095 93,389 151,295 163,228 * 5,189 -10,309 7,367	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 1,068 1,333 3,724 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528 60,178 54,542 * 495 6,371 42,532	(31) 6,979 26,755 1,368,663 1,558,010 4,4,00 5,036 25,171 4,4,57 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,482 42,350	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 2 * 534 * 83 * 74 * 2,7741 * 1,567 * 53 * 1,895 * 2,679 * 100 * 7,142 * 9,486 0 * -134,245 * 18,027	Nature of business not allocabl (33) * 1 * 6	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768 * 400 -140,429 24,503 164,932	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222 * 2,594 -312,441 352,787 665,228	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 • 9663 * 167 0 • 9666 * 8,978 * 13,000 • 318 * 3,185 • 656 • 82 • 5,088 • 5,872 0 0 132,793 • 5,550 * 138,343	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 233 * 163 * 6 0 * 2,721 * 4,830 0 0 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 93,389 151,295 163,228 * 5,189 7,367	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528 60,178 54,542 * 495 6,371 42,532 * 36,161	(31) 6,979 26,755 1,368,663 1,558,010 4,400 5,036 25,171 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483 43,350 21,188 42,350 21,162	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 1,567 * 53 * 1,895 * 2,679 * 100 * 7,142 * 9,486 0 * -134,245 * 18,027 * 152,272	Nature of business not allocable (33) *1 *6 *-25	
Number of partnerships Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income Loss Net rental real estate income (loss)	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,3006 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768 * 400 -140,429 24,503 164,932 -295,198	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 * 1,171 36,721 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222 * 2,594 -312,441 352,787 665,228 -397,603	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 • 963 * 167 0 • 966 * 8,978 * 13,000 • 318 * 3,185 * 656 • 82 * 5,088 * 5,872 0 -132,793 * 5,550 * 138,343 -119,914	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 163 * 66 0 0 * 2,721 * 4,830 0 0 0 0 0 * 479	Health care and social assistance (29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 93,389 151,295 163,228 * 5,189 -10,309 7,367 17,676 -120,321	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528 60,178 54,542 * 495 6,371 42,532 * 36,161 37,689	Accommodation and food services (31) 6,979 26,755 1,368,663 1,558,010 * 4,400 5,036 25,171 * 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483 * -373 21,188 42,350 21,162 -168,531	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 2 * 534 * 83 * 74 * 1,567 * 53 * 1,895 * 2,679 * 100 * 7,142 * 9,486 0 * -134,245 * 18,027 * 152,272 -108,267	Nature of business not allocable (33) * 1 * 6 *-25 * 25 * 25	
Number of partners Number of partners Gross rents from rental real estate Real estate rental expenses, total Advertising Auto and travel Cleaning and maintenance Commissions Insurance Legal and other professional fees Interest expense Repairs Taxes Utilities Wages and salaries Depreciation Other expenses Net gain (loss) from sales of business property Net income (loss) from partnerships, Net income	scientific, and technical services (25) 6,097 31,190 390,207 545,376 * 3,000 * 5,608 8,306 * 483 45,338 23,449 127,587 13,350 21,508 18,409 * 33,439 96,130 148,768 * 400 -140,429 24,503 164,932	Management of companies (holding companies) (26) 7,363 36,719 799,093 886,849 1,797 1,171 5,700 20,013 70,720 295,602 44,512 92,938 41,755 * 3,931 180,768 91,222 * 2,594 -312,441 352,787 665,228	Administrative and support and waste management and remediation services (27) 2,975 6,367 52,154 * 39,274 0 • 9663 * 167 0 • 9666 * 8,978 * 13,000 • 318 * 3,185 • 656 • 82 • 5,088 • 5,872 0 0 132,793 • 5,550 * 138,343	(28) * 52 * 110 * 12,198 * 11,719 0 0 * 58 0 * 46 * 28 * 3,633 * 233 * 163 * 6 0 * 2,721 * 4,830 0 0 0	(29) 2,655 14,986 696,724 811,925 7,586 2,120 8,970 * 732 22,576 32,529 220,949 17,253 49,202 42,095 93,389 151,295 163,228 * 5,189 7,367	Arts, entertainment, and recreation (30) 2,457 98,427 261,781 230,959 * 1,068 * 1,333 3,724 * 1,904 4,596 9,360 53,788 3,440 15,901 12,597 * 8,528 60,178 54,542 * 495 6,371 42,532 * 36,161	(31) 6,979 26,755 1,368,663 1,558,010 4,400 5,036 25,171 4,457 32,359 35,891 389,985 28,324 68,507 51,208 204,872 363,316 344,483 43,350 21,188 42,350 21,162	Other services (32) 695 2,385 52,335 * 26,356 0 * 2 * 534 * 83 * 74 * 1,567 * 53 * 1,895 * 2,679 * 100 * 7,142 * 9,486 0 * -134,245 * 18,027 * 152,272	Nature of business not allocable (33) *1 *6 *6 **-25 * 25	

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[All figures are estimates based on samples—money amo	ounts are in thousand	is of dollarsj					
ltem	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION	()	()	(-)	()	(-)	(*)	()
Number of partnerships	3,082,116	126,884	39,557	3,978	207,031	45,950	53,495
Number of partners	18,433,468	402,395	979,852	97,144	550,521	399,149	348,054
Total income (loss)	1,816,278,737	7,688,281	60,363,620	10,556,027	15,131,932	68,541,663	23,151,251
Ordinary business income (loss)	305,747,126	199,736	32,940,931	4,531,716	8,204,003	52,199,173	19,447,788
Net rental real estate income (loss)	-1,219,460	247,805	-32,824	1,520	-560,493	19,299	12,357
Other net rental income (loss)	-3,408,583	79,539	72,329	5,350	-1,885	698,361	32,533
Interest income	259,902,473	1,387,915	2,195,078	1,408,955	1,546,701	5,090,656	706,713
Dividend income	104,713,737	146,834	415,335	36,143	110,822	3,932,158	138,623
Royalties	17,632,110	597,221	5,133,253	* 6,452	18,075	2,307,259	188,982
Net short-term capital gain (loss)	87,431,982	-16,565	878,770	236,043	125,620	208,607	10,726
Net long-term capital gain (loss)	511,180,391	1,091,822	4,626,556	3,343,377	2,149,837	1,838,845	768,668
Guaranteed payments to partners	58,422,004	1,162,742	692,733	149,868	2,486,598	1,186,336	1,490,460
Net section 1231 gain (loss)	191,435,636	2,671,465	10,470,407	1,024,877	782,245	1,104,469	290,512
Other income (loss)	284,441,321	119,767	2,971,050	-188,273	270,410	-43,499	63,890
Total deductions	304,640,922	2,188,452	24,448,216	1,294,852	1,978,252	5,942,177	950,134
Contributions	6,156,874	160,828	47,610	20,123	406,434	306,457	279,639
Section 179 deductions	5,926,031	1,185,458	85,919	1,127	707,854	231,845	244,134
Investment interest expense	150,474,962	345,399	78,347	172,607	361,677	75,878	32,556
Foreign taxes	17,163,614	7,746	5,626,366	14,376	7,978	2,045,746	118,994
Qualified expenditures [section 59(e)]	21,608,523	* 2,696	15,973,638	* 72,354	2,420	1,430,475	* 13,899
Other deductions	103,310,918	486,325	2,636,336	1,014,266	491,889	1,851,776	260,913
Total income (loss) minus total deductions	1,511,637,815	5,499,829	35,915,404	9,261,174	13,153,680	62,599,486	22,201,117
Income (loss) allocated to partners by type of							
partner [1]:							
All partners	1,451,200,026	5,425,460	36,210,478	9,291,752	12,590,974	62,229,126	19,859,920
Corporate general partners	116,446,737	620,815	1,675,664	872,311	2,154,498	20,598,177	1,313,683
Corporate limited partners	317,259,621	1,452,830	15,746,323	3,249,697	1,666,368	29,843,505	10,529,751
Individual general partners	84,430,095	2,234,445	-597,908	* -50,848	2,324,352	273,782	694,454
Individual limited partners	290,407,978	340,886	7,120,577	383,131	5,304,482	3,576,407	4,966,109
Partnership general partners	108,747,961	24,663	1,217,120	242,350	398,989	2,866,567	268,713
Partnership limited partners	298,789,819	43,972	6,678,941	4,322,329	635,337	2,406,528	1,604,671
Tax-exempt organization general partners	3,849,435	* 7,562	-7,825	0	* 4,333	* -2,266	-157
Tax-exempt organization limited partners	74,755,149	243,349	715,518	30,354	-30,421	48,940	2,944
Nominee and other general partners	11,196,753	1,662	-626,742	* 62,286	-29,830	6,259	30,312
Nominee and other limited partners Footpotes at end of table	145,316,478	455,277	4,288,811	180,143	162,865	2,611,226	449,439

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	1				Finance and	d insurance	
						ommodity contractes and related to the contracted to the contracte	
ltem	Retail trade	Transportation and warehousing	Information	Total	Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	166,536	46,463	34,101	305,512	230,706	8,981	221,72
Number of partners	500,132	1,043,213	158,667	4,421,816	3,566,057	311,770	3,254,28
Total income (loss)	6,147,478	9,862,148	33,678,451	1,127,850,390	983,833,445	5,932,275	977,901,17
Ordinary business income (loss)	2,399,129	6,450,942	30,203,000	38,082,529	28,026,787	-13,318,875	41,345,66
Net rental real estate income (loss)	141,350	3,238	15,030	-3,170,135	-3,214,185	-49,524	-3,164,66
Other net rental income (loss)	48,503	-122,996	-1,582,512	-2,713,545	-36,506	-432	-36,07
Interest income	523,640	647,761	3,052,490	204,122,605	164,711,532	4,561,695	160,149,83
Dividend income	392,678	235,113	268,441	83,203,299	70,626,599	1,836,655	68,789,94
Royalties	* 12,450	* 316	2,260,649	3,179,554	2,436,302	8,740	2,427,56
Net short-term capital gain (loss)	230,828	72,450	41,300	82,811,611	75,836,690	2,006,505	73,830,18
Net long-term capital gain (loss)	762,583	1,226,147	-454,058	417,612,646	362,459,744	3,477,998	358,981,74
Guaranteed payments to partners	1,369,237	555,628	888,958	16,473,246	14,412,142	1,815,446	12,596,69
Net section 1231 gain (loss)	186,424	790,827	-1,121,297	17,875,651	15,770,956	47,386	15,723,57
Other income (loss)	80,656	2,721	106,449	270,372,929	252,803,383	5,546,681	247,256,70
Total deductions	845,877	1,244,229	3,017,008	218,806,514	193,064,696	2,604,912	190,459,78
Contributions	129,023	22,983	92,216	1,222,772	1,006,039	63,439	942,60
Section 179 deductions	313,255	222,356	111,143	217,167	155,904	23,364	132,54
Investment interest expense	41,999	92,144	227,281	136,843,409	123,007,534	968,405	122,039,12
Foreign taxes	72,629	64,531	307,178	5,405,214	4,764,709	611,538	4,153,17
Qualified expenditures [section 59(e)]	* 4	* 85,907	95,564	2,688,339	2,178,184	16,638	2,161,54
Other deductions	288,967	756,307	2,183,626	72,429,612	61,952,326	921,529	61,030,79
Total income (loss) minus total deductions	5,301,600	8,617,919	30,661,444	909,043,877	790,768,749	3,327,363	787,441,38
Income (loss) allocated to partners by type of partner [1]:							
All partners	5,437,891	8,565,710	30,734,067	857,647,669	749,741,527	3,049,599	746,691,92
Corporate general partners	179,573	2,111,162	12,009,728	45,242,527	25,740,422	1,018,748	24,721,67
Corporate limited partners	1,154,482	2,091,394	3,069,448	196,893,642	169,325,831	-11,931,014	181,256,84
Individual general partners	704,561	539,056	110,631	12,151,877	10,275,676	426,878	9,848,79
Individual limited partners	1,035,473	1,143,283	853,922	133,782,130	119,535,758	7,061,894	112,473,86
Partnership general partners	-45,498	800,079	12,516,977	74,984,213	69,983,554	967,980	69,015,57
Partnership limited partners	1,994,247	1,866,707	2,387,439	222,396,157	215,187,517	2,919,968	212,267,54
Tax-exempt organization general partners	0	-87	5,029	3,328,059	1,558,156	* 35,716	1,522,43
Tax-exempt organization limited partners	* 23,271	-90,716	* -3,046	65,025,998	52,515,802	663,719	51,852,08
Nominee and other general partners	52,935	* 59,531	-54,073	7,599,625	5,130,857	* 126,316	5,004,54
Nominee and other limited partners	338,847	45,300	-161,988	96,243,441	80,487,955	1,759,393	78,728,56

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Financ	ce and		Real esta	ate and rental an	d leasing	
		-continued			Real	estate	
Item	Funds, trusts, and other financial vehicles	Other finance and insurance	Total	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini- warehouses)	Lessors of mini- warehouses and self- storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	45,658	29,147	1,484,095	1,449,818	427,844	509,156	20,580
Number of partners	721,260	134,500	6,775,736	6,642,049	1,972,868	2,156,904	110,983
Total income (loss)	130,389,328	13,627,618	233,550,280	223,045,485	38,786,383	83,386,402	1,203,993
Ordinary business income (loss)	1,404,570	8,651,172	3,490,477	-1,591,590	-926,719	119,649	-73,308
Net rental real estate income (loss)	55,536	-11,486	3,275,313	3,085,957	-11,698,118	26,140,306	813,74
Other net rental income (loss)	184,686	* -2,861,725	-140,834	-157,289	-60,810	107,229	* -102,85
Interest income	34,244,706	5,166,367	23,884,501	22,492,407	4,522,418	5,796,360	63,85
Dividend income	12,112,928	463,772	7,290,770	7,160,020	424,650	2,034,503	24,65
Royalties	733,525	* 9,727	1,187,137	709,669	19,001	146,493	* 30
Net short-term capital gain (loss)	7,011,375	-36,454	2,435,677	2,404,222	297,357	564,165	* -18
Net long-term capital gain (loss)	54,482,791	670,110	47,108,309	46,251,697	3,998,062	7,973,817	104,60
Guaranteed payments to partners	1,167,071	894,034	4,862,257	4,528,671	392,328	1,379,828	* 44,94
Net section 1231 gain (loss)	1,827,883	276,812	136,273,358	134,394,025	41,620,992	38,226,974	326,88
Other income (loss)	17,164,256	405,289	3,883,314	3,767,696	197,222	897,079	* 1,35
Total deductions	24,033,802	1,708,016	25,466,188	24,753,348	4,002,136	6,178,034	181,67
Charitable contributions	186,237	30,496	2,347,289	2,340,162	388,721	608,927	44,48
Section 179 deductions	13,291	47,972	639,420	358,670	45,140	87,167	* 6,51
Interest expense on investment debts	12,709,225	1,126,650	9,721,874	9,619,192	930,463	1,370,558	* 41,49
Foreign taxes	600,295	40,210	942,598	887,700	36,304	107,267	* 56
Qualified expenditures [section 59(e)]	504,561	* 5,593	142,702	142,700	65,706	11,617	
Other deductions	10,020,193	457,093	11,672,305	11,404,924	2,535,801	3,992,497	88,62
Total income (loss) minus total deductions	106,355,526	11,919,602	208,084,092	198,292,137	34,784,247	77,208,368	1,022,31
Income (loss) allocated to partners by type of partner [1]:							
All partners	97,007,822	10,898,320	206,322,333	196,447,483	34,801,728	75,483,510	1,022,31
Corporate general partners	15,953,372	3,548,733	14,227,097	12,973,002	2,788,861	6,056,583	80,46
Corporate limited partners	21,699,464	5,868,347	24,511,946	19,005,839		6,180,146	299,53
Individual general partners	1,396,792	479,409	17,618,659	17,015,373		8,287,995	218,57
Individual limited partners	11,294,245	2,952,128	69,261,771	67,373,213	22,046,589	21,422,809	-24,91
Partnership general partners	5,037,652	-36,993	8,181,542	8,641,470		3,919,644	110,17
Partnership limited partners	10,534,909	-3,326,269	34,046,074	33,133,763	464,511	14,969,001	147,70
Tax-exempt organization general partners	1,769,488	415	151,577	151,577	54,137	* 86,180	, -
Tax-exempt organization limited partners	12,408,992	101,204	6,908,763	6,892,967	533,137	2,616,815	* 81
Nominee and other general partners	2,347,854	* 120,914	3,475,613	3,447,601	392,175	2,331,844	* 9,68
Nominee and other limited partners	14,565,054	1,190,433	27,939,291	27,812,678		9,612,493	180,28

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		estate and renta easing—continue				Administrative	
Item	Real estate-	-continued	Rental and leasing services and	Professional, scientific, and technical	Management of companies (holding	and support and waste management	Educational services
	Lessors of other real estate property	Other real estate activities	lessors of nonfinancial intangible assets	services	companies)	and remediation services	
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
AVAILABLE FOR ALLOCATION							
Number of partnerships	102,559	389,673	34,278	· ·	23,476		11,605
Number of partners	558,396	1,842,898	133,687	628,174	683,027	151,735	29,618
Total income (loss)	12,604,994	87,063,712	10,504,795	106,974,910	58,669,842	6,163,730	499,401
Ordinary business income (loss)	-263,281	-447,930	5,082,067	77,383,532	8,587,041	3,351,383	80,450
Net rental real estate income (loss)	1,962,404	-14,132,381	189,356	-295,198	-397,603		* 479
Other net rental income (loss)	32,756	-133,608	16,456	145,626	-124,307	* 4,940	0
Interest income	986,311	11,123,469	1,392,094	2,296,238	10,361,434	456,574	40,897
Dividend income	200,750	4,475,461	130,751	572,908	7,280,088		* 1,693
Royalties	189,067	354,804	* 477,468	1,889,992	484,211	* 2,152	0
Net short-term capital gain (loss)	80,102	1,462,781	* 31,455	-3,133	325,949	,	* 476
Net long-term capital gain (loss)	2,652,807	31,522,410	856,612	2,717,933	22,995,402	1,058,819	* 106,120
Guaranteed payments to partners	87,398	2,624,172 47,559,041	333,586		519,429		95,092 * 186,485
Net section 1231 gain (loss)	6,660,132 16,549	2,655,493	1,879,333 115,619	2,457,673 2,315,768	4,445,023 4,193,175	22,960 229,416	* -12,291
Other income (loss) Total deductions	770,819	13,620,681	712,840	7,324,062	6,693,470		54,989
Charitable contributions	238,213	1,059,821	7,127	654,199	140,512	42,820	8,567
Section 179 deductions	* 32,036	187,812	280,750	868,212	41,137	220,458	19,197
Interest expense on investment debts	222,353	7,054,324	102,681	285,180	1,697,693		19,197
Foreign taxes	35,970	707,597	54,899	654,397	1,780,271	4,463	0
Qualified expenditures [section 59(e)]	* 468	64,908	* 2	127,601	968,079		0
Other deductions	241,779	4,546,219	267,381	4,734,474	2,065,778		27,118
Total income (loss) minus total deductions	11,834,176	73,443,031	9,791,955		51,976,372		444,412
Income (loss) allocated to partners by type of							,
partner [1]:							
All partners	11,716,621	73,423,308	9,874,851	97,968,891	49,957,080	5,418,530	447,246
Corporate general partners	2,221,707	1,825,390	1,254,096	5,796,846	4,804,679	243,618	* 1,045
Corporate limited partners	1,340,408	11,680,621	5,506,107	7,743,056	10,737,810	1,356,293	12,141
Individual general partners	1,538,778	3,096,112	603,286	41,578,524	551,801	525,219	175,582
Individual limited partners	2,995,997	20,932,736	1,888,558	37,911,828	6,955,957	1,947,487	11,963
Partnership general partners	372,802	3,335,104	-459,928	2,026,618	1,800,982	195,984	* -8,240
Partnership limited partners	2,216,937	15,335,609	912,311	1,277,176	14,951,104	733,294	92,417
Tax-exempt organization general partners	* 192	* 11,068	0	* 17,316	* 12,786		* 3,675
Tax-exempt organization limited partners	29,000	3,713,197	* 15,796	325,164	616,270	* -802	0
Nominee and other general partners	72,725	641,176	* 28,012	62,336	570,960		0
Nominee and other limited partners	928,075	12,852,294	126,614	1,230,028	8,954,731	403,045	* 158,663

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Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

[g,,,					
ltem	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION	(=3)	(55)	(0.1)	(5-)	(55)
Number of partnerships	66,911	54,863	106,427	68,462	* 613
Number of partners	313,640	384,400		185,092	* 1,265
Total income (loss)	35.268.927	1,444,941	9,452,767	1,228,454	* 54.244
Ordinary business income (loss)	19,522,253	-1,403,107	-466,204	543,293	* -938
Net rental real estate income (loss)	-120,321	37,689	-168,531	-108,267	* -255
Other net rental income (loss)	147,077	17,468	19,168	* 6,600	* 1
Interest income	544,998	538,914	957,337	136,387	* 2,678
Dividend income	32,828	61,675	97,336	275,694	* 765
Royalties	* 1	88,510	275,893	0	0
Net short-term capital gain (loss)	2,823	-28,369	48,576	* 11,283	* 7,485
Net long-term capital gain (loss)	1,256,003	1,304,056	1,559,134	* 63,375	* 44,818
Guaranteed payments to partners	6,585,729	517,975	696,176	290,930	0
Net section 1231 gain (loss)	7,238,749	286,882	6,439,761	7,138	* 2,027
Other income (loss)	58,786	23,246	-5,879	* 2,022	* -2,335
Total deductions	1,478,969	804,498	1,229,279	226,596	* 1,065
Charitable contributions	86,823	101,646	73,403	13,529	* 1
Section 179 deductions	401,069	94,792	241,238	80,249	0
Interest expense on investment debts	* 8,934	253,917	77,010	* 63,340	* 300
Foreign taxes	* 2,613	32,602	75,781	4	* 127
Qualified expenditures [section 59(e)]	* 2,966	* 36	1,828	0	* 13
Other deductions	976,563	321,503	760,018	69,475	* 625
Total income (loss) minus total deductions	33,789,958	640,443	8,223,487	1,001,857	* 53,178
Income (loss) allocated to partners by type of					
partner [1]:					
All partners	33,294,378	789,733		803,853	* 55,283
Corporate general partners	3,174,374	573,187	803,346	44,406	0
Corporate limited partners	5,278,137	192,483	1,495,791	234,525 390,781	* -10,133
Individual general partners	5,053,240 13,790,791	131,902 -278,336	30,117 2,174,592	390,781 92,447	* 33,076
Individual limited partners	1,757,281	-278,336 443,693	1,097,604	-21,675	33,076
Partnership general partners Partnership limited partners	2,104,714	-220,807	1,382,656	-21,675 86,866	0
Tax-exempt organization general partners	315,861	-220,807 * 105		00,000	0
Tax-exempt organization general partners Tax-exempt organization limited partners	994,040	-16,876		* -340	0
Nominee and other general partners	47,674	* -54,395	* -11,049	-340	0
Nominee and other limited partners	778,266	18,776		-23,157	* 32,341

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

^[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007

[All figures are estimates based on samples--money amounts are in thousands of dollars]

ltem	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,818,681	42,698	14,953	2,037	141,048	28,378	34,374
Number of partners	7,085,489	134,430	152,506	16,292	358,654	183,234	125,102
Total assets	7,590,455,047	72,653,059	95,202,211	75,527,873	217,230,940	340,335,852	98,860,831
Total income	975,704,613	4,538,292	27,056,742	12,181,913	35,052,458	103,588,751	45,846,232
Total deductions	885,244,919	6,428,229	14,844,821	10,655,577	32,414,406	79,154,332	33,594,970
Ordinary business income (loss)	90,459,693	-1,889,936	12,211,922	1,526,336	2,638,052	24,434,419	12,251,262
Portfolio income (loss) distributed directly to partners	274,401,011	1,754,413	6,017,658	3,903,723	2,526,214	5,054,689	1,267,318
Interest income	79,632,629	1,032,349	988,692	954,237	678,988	2,354,565	433,354
Dividend income	30,230,855	44,394	117,109	28,160	74,349	920,942	73,121
Royalties	6,562,327	253,503	617,486	6,451	7,511	908,204	17,025
Net short-term capital gain (loss)	17,273,512	-21,478	846,118	156,790	117,438	-5,459	22,708
Net long-term capital gain (loss)	140,701,689	445,644	3,448,253	2,758,085	1,647,927	876,438	721,110
Net rental real estate income (loss)	-12,945,054	-26,224	-21,799	1,112	-475,883	12,050	8,826
Other net rental income (loss)	-1,881,190	19,830	17,744	8,918	13,071	477,695	-7,438
Total net income (loss) [1]	192,059,261	-566,083	13,931,153	2,525,213	2,936,089	29,107,875	12,776,150
ltem	Retail trade	Transportation and warehousing	Information	Total	financial inv	Securities and commodity contracts and	Other financial investment
						exchanges	activities
	(8)	(9)	(10)	(11)	(12)	·	
Number of LLCs	(8)	(9)	(10) 25 498	(11) 136 692	(12)	(13)	(14)
Number of LLCs	84,933	30,687	25,498	136,692	94,317	(13) 6,635	(14) 87,682
Number of partners	84,933 245,130	30,687 70,359	25,498 98,425	136,692 1,079,112	94,317 835,529	(13) 6,635 30,229	(14) 87,682 805,300
Number of partners Total assets	84,933 245,130 70,511,762	30,687 70,359 68,717,481	25,498 98,425 301,382,547	136,692 1,079,112 3,313,360,920	94,317 835,529 2,364,769,005	(13) 6,635 30,229 611,338,375	(14) 87,682 805,300 1,753,430,630
Number of partners Total assets Total income	84,933 245,130 70,511,762 50,621,529	30,687 70,359 68,717,481 25,464,286	25,498 98,425 301,382,547 86,551,180	136,692 1,079,112 3,313,360,920 193,369,949	94,317 835,529 2,364,769,005 112,458,985	(13) 6,635 30,229 611,338,375 47,061,672	(14) 87,682 805,300 1,753,430,630 65,397,313
Number of partners Total assets Total income Total deductions	84,933 245,130 70,511,762 50,621,529 49,422,755	30,687 70,359 68,717,481 25,464,286 23,882,223	25,498 98,425 301,382,547 86,551,180 83,414,372	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950	94,317 835,529 2,364,769,005 112,458,985 111,951,354	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572
Number of partners Total assets Total income Total deductions Ordinary business income (loss)	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749 2,777,210	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income Dividend income	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807 50,215	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701 139,803	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509 93,319	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918 21,182,593	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494 18,769,973	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749 2,777,210 270,707	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285 18,499,266
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income Dividend income Royalties	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807 50,215 12,375	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701 139,803	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509 93,319 1,196,210	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918 21,182,593 1,216,414	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494 18,769,973 896,203	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749 2,777,210 270,707 8,199	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285 18,499,266 888,004
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income Dividend income Royalties Net short-term capital gain (loss)	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807 50,215 12,375 252,965	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701 139,803 26 1,178	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509 93,319 1,196,210	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918 21,182,593 1,216,414 14,364,097	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494 18,769,973 896,203 12,727,614	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749 2,777,210 270,707 8,199 448,227	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285 18,499,266 888,004 12,279,386
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income Dividend income Royalties Net short-term capital gain (loss) Net long-term capital gain (loss)	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807 50,215 12,375 252,965 679,797	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701 139,803 26 1,178 1,000,004	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509 93,319 1,196,210 10,229 1,045,228	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918 21,182,593 1,216,414 14,364,097 83,599,005	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494 18,769,973 896,203 12,727,614 74,720,073	(13) 6,635 30,229 611,338,375 47,061,672 62,100,762 -15,039,109 4,914,749 2,777,210 270,707 8,199 448,227 1,410,406	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285 18,499,266 888,004 12,279,386 73,309,668
Number of partners Total assets Total income Total deductions Ordinary business income (loss) Portfolio income (loss) distributed directly to partners Interest income Dividend income Royalties Net short-term capital gain (loss)	84,933 245,130 70,511,762 50,621,529 49,422,755 1,198,775 1,192,158 196,807 50,215 12,375 252,965	30,687 70,359 68,717,481 25,464,286 23,882,223 1,582,063 1,364,712 223,701 139,803 26 1,178	25,498 98,425 301,382,547 86,551,180 83,414,372 3,136,808 3,412,495 1,067,509 93,319 1,196,210	136,692 1,079,112 3,313,360,920 193,369,949 186,421,950 6,947,999 171,646,026 51,283,918 21,182,593 1,216,414 14,364,097	94,317 835,529 2,364,769,005 112,458,985 111,951,354 507,631 145,468,357 38,354,494 18,769,973 896,203 12,727,614	(13) 6,635 30,229 611,338,375 47,061,672 62,100,782 -15,039,109 4,914,749 2,777,210 270,707 8,199 448,227	(14) 87,682 805,300 1,753,430,630 65,397,313 49,850,572 15,546,740 140,553,608 35,577,285 18,499,266 888,004 12,279,386

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007—Continued

	Finance and insu	rance—continued		Real	estate and rental a	and leasing	
					Real	estate	
Item	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini- warehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of LLCs	20,375	22,000	931,420	913,432	262,125	310,988	9,367
Number of partners	147,628	95,955	3,357,317	3,287,105	849,222	1,133,519	43,574
Total assets	515,455,372	433,136,543	2,272,317,687	2,212,303,252	432,647,999	903,800,013	26,540,682
Total income	13,075,092	67,835,872	53,594,404	44,646,652	2,047,728	3,953,187	558,364
Total deductions	11,922,579	62,548,017	54,628,930	45,866,415	2,519,434	3,673,559	586,479
Ordinary business income (loss)	1,152,513	5,287,855	-1,034,526	-1,219,763	-471,706	279,628	-28,116
Portfolio income (loss) distributed directly to partners	22,911,094	3,266,575	38,516,299	37,399,969	4,533,492	6,782,626	129,281
Interest income	10,214,211	2,715,212	10,349,514	9,814,113	1,937,438	2,209,564	28,046
Dividend income	2,105,285	307,335	1,919,002	1,821,901	165,266	374,836	2,176
Royalties	320,209	2	520,607	170,279	92	68,183	C
Net short-term capital gain (loss)	1,712,694	-76,211	1,481,986	1,468,513	261,457	64,592	-182
Net long-term capital gain (loss)	8,558,695	320,237	24,245,190	24,125,164	2,169,239	4,065,451	99,240
Net rental real estate income (loss)	-156,615	-28,242	-10,154,792	-10,270,626	-7,413,560	6,517,237	71,359
Other net rental income (loss)	-10,901	-2,919,148	526,606	-256,769	-20,058	28,496	-103,839
Total net income (loss) [1]	13,624,702	5,363,014	2,126,410	59,134	-5,802,529	9,477,944	-30,372
	Real estate ar	nd rental and leasi	ng-continued				
	Real estate-	-continued				A desiminate et i co	
ltem	Lessors of other real estate property	Other real estate activities	Rental and leasing services and lessors of nonfinancial intangible assets	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of LLCs	57,204	273,748	17,988	105,786	16,410	36,468	7,793
Number of partners	189,514	1,071,275	70,213	349,252	106,269	91,036	20,821
Total assets	113,059,494	736,255,065	60,014,435	88,162,840	262,506,349	28,939,771	2,887,213
Total income	1,341,265	36,746,109	8,947,752	94,074,278	17,239,223	32,615,108	2,848,294
Total deductions	1,649,806	37,437,138	8,762,515	79,292,406	12,453,812	30,562,409	3,076,381
Ordinary business income (loss)	-308,541	-691,029	185,237	14,781,872	4,785,411	2,052,699	-228,087
Portfolio income (loss) distributed directly to partners	1,284,725	24,669,845	1,116,330	4,282,012	26,857,615	1,396,853	49,791
Interest income	496,772	5,142,293	535,401	1,189,351	7,224,026	328,073	35,97
Dividend income	88,199	1,191,423	97,101	273,054	4,888,476	212,736	1,29
Royalties	80,649	21,355	350,329	1,267,445	292,947	687	
Net short-term capital gain (loss)	34,684	1,107,961	13,473	-57,933	72,331	31,400	47
Net long-term capital gain (loss)	584,422	17,206,813	120,026	1,610,095	14,379,835	823,957	12,04
Net rental real estate income (loss)	375,379	-9,821,040	115,834	-298,261	-319,464	-124,151	47
Other net rental income (loss)	-3,152	-158,216	783,375	116,479	-199,774	519	(

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Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2007—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(29)	(30)	(31)	(32)	(33)
Number of LLCs	43,699	32,855	69,293	33,304	356
Number of partners	198,978	184,188	228,170	85,502	712
Total assets	61,922,554	43,639,477	162,506,598	13,773,094	15,987
Total income	93,448,899	22,223,510	66,853,228	8,494,965	41,372
Total deductions	83,149,287	24,369,491	69,015,694	8,433,560	29,316
Ordinary business income (loss)	10,299,612	-2,145,981	-2,162,466	61,405	12,057
Portfolio income (loss) distributed directly to partners	1,164,642	1,326,968	2,369,153	298,212	60
Interest income	277,862	249,340	666,977	97,389	0
Dividend income	18,189	20,469	44,601	128,966	60
Royalties	0	38,075	207,360	0	0
Net short-term capital gain (loss)	1,447	-45,305	36,076	8,449	0
Net long-term capital gain (loss)	867,144	1,064,388	1,414,139	63,410	0
Net rental real estate income (loss)	-77,489	3,523	-179,443	-141,942	0
Other net rental income (loss)	68,818	10,814	12,783	0	0
Total net income (loss) [1]	10,586,992	-1,823,759	-1,410,188	145,817	12,117

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTE: Detail may not add to totals because of rounding.

^[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss), and other net rental income (loss).

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Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

							Portfolio	income
Industrial grouping	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	5,897,350,443	3,847,033,858	102,398,987	6,048,350	17,572,837	270,778,996	1,030,389,788	259,902,472
Agriculture, forestry, fishing, and hunting	43,529,280	28,454,231	855,075	5,789,268	829,178	795,086	3,265,982	1,387,91
Mining	136,148,225	100,780,006	3,685,891	* 1,441	1,813,423	2,618,044	13,479,735	2,195,07
Utilities	143,948,592	133,676,544	1,714,225	0	1,011,412	1,043,471	5,035,409	1,408,95
Construction	316,585,610	304,593,676	1,754,501	* 1,808	461,197	3,982,245	4,049,832	1,546,70
Manufacturing	890,410,375	856,240,254	4,621,977	* 1,373	1,620,238	11,011,559	13,967,441	5,090,65
Wholesale trade	539,854,943	530,832,968	1,227,404	0	181,866	5,201,330	1,839,361	706,71
Retail trade	398,843,028	387,646,048	687,285	* 64,517	247,760	7,288,490	1,990,481	523,64
Transportation and warehousing	127,223,883	118,852,310	1,744,266	0	1,215,171	2,149,398	2,199,598	647,76
Information	264,055,079	231,380,826	12,923,605	0	461,375	10,644,687	7,231,486	3,052,49
Finance and insurance	1,539,487,118	173,834,352	30,278,058	* 80,226	4,788,336	174,916,619	830,095,818	204,122,60
Securities, commodity contracts, and other financial investments and related activities	1,280,864,322	120,642,030	26,981,839	* 80,226	4,323,213	118,379,190	708,367,092	164,711,53
Securities and commodity contracts and exchanges	103,874,801	36,944,972	787,884	0	675,499	46,332,192	12,414,802	4,561,69
Other financial investment activities	1,176,989,521	83,697,058	26,193,955	* 80,226	3,647,714	72,046,998	695,952,289	160,149,83
Funds, trusts, and other financial vehicles	155,484,740	9,125,953	2,728,196	0	388,034	5,802,949	114,883,738	34,244,70
Other finance and insurance	103,138,056	44,066,369	568,024	0	77,090	50,734,480	6,844,989	5,166,36
Real estate and rental and leasing	520,300,572	167,997,357	12,527,149	* 75,845	2,560,977	13,712,390	85,283,795	23,884,50
Real estate	481,552,337	140,637,025	12,403,920	* 75,845	1,743,630	12,077,360	82,391,390	22,492,40
Lessors of residential buildings and dwellings and cooperative housing	84,509,490	9,685,141	600,638	* 18,110	167,069	952,412	9,564,846	4,522,41
Lessors of nonresidential buildings (excepti mini- warehouses)	125,307,732	10,222,609	1,168,197	* 5,735	642,480	2,136,787	16,772,834	5,796,36
Lessors of miniwarehouses and self-storage units	2,787,957	745,014	* 100	0	* 939	3,349	193,890	63,85
Lessors of other real estate property	21,208,687	4,034,447	294,519	0	296,498	401,007	4,259,131	986,31
Other real estate activities	247,738,471	115,949,814	10,340,466	* 52,000	636,645	8,583,806	51,600,689	11,123,46
Rental and leasing services and lessors of nonfinancial intangible assets	38,748,234	27,360,332	123,230	0	817,347	1,635,030	2,892,405	1,392,09
Professional, scientific, and technical services	374,490,095	344,692,757	5,351,600	0	131,666	10,737,203	8,398,747	2,296,23
Management of companies (holding companies)	104,176,195	24,260,472	19,539,888	* 26,833	994,024	5,029,900	44,246,217	10,361,43
Administrative and support and waste management and remediation services	77,954,523	69,044,834	1,405,047	0	32,926	5,315,016	1,773,196	456,57
Educational services	4,856,622	4,186,674	* 231,055	0	* 394	97,546	149,554	40,89
Health care and social assistance	181,172,063	161,104,541	1,408,565	0	165,961	8,920,236	1,863,450	544,99
Arts, entertainment, and recreation	56,998,798	48,597,715	1,222,533	0	181,204	4,407,960	2,029,103	538,91
Accommodation and food services	152,259,141	136,983,966	1,067,492	0	758,967	2,652,263	2,948,013	957,33
Other services	24,841,398	23,717,193	* 153,370	* 7,040	116,761	255,552	486,824	136,38
Nature of business not allocable	* 214,905	* 157,133	0	0	0	0	* 55,745	* 2,67

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Table 7. All Partnerships: Total Receipts, by Selected Industrial Group, 2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

		Portfolio incor	me—continued					
Industrial grouping	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain	Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	104,713,737	17,632,110	110,504,094	537,637,375	200,368,456	322,224,207	93,796,548	6,738,416
Agriculture, forestry, fishing, and hunting	146,834	597,221	18,173	1,115,840	2,851,185	185,392	417,162	86,722
Mining	415,335	5,133,253	900,724	4,835,345	10,593,019	3,082,404	21,082	73,179
Utilities	36,143	* 6,452	240,482	3,343,377	1,101,811	347,137	1,663	* 16,921
Construction	110,822	18,075	128,154	2,246,081	1,188,569	322,156	211,077	20,548
Manufacturing	3,932,158	2,307,259	221,724	2,415,645	1,712,378	506,842	24,636	703,677
Wholesale trade	138,623	188,982	24,786	780,258	424,499	66,038	21,015	60,461
Retail trade	392,678	* 12,450	262,050	799,663	559,090	111,622	187,676	60,059
Transportation and warehousing	235,113	* 316	* 90,017	1,226,390	871,036	11,058	56,947	124,100
Information	268,441	2,260,649	54,068	1,595,838	809,795	128,434	26,960	447,911
Finance and insurance	83,203,299	3,179,554	104,084,202	435,506,159	18,365,554	304,904,025	1,624,021	600,108
Securities, commodity contracts, and other financial investments and related activities	70,626,599	2,436,302	94,174,753	376,417,905	16,201,587	284,426,774	1,141,577	320,795
Securities and commodity contracts and exchanges	1,836,655	8,740	2,416,286	3,591,426	101,987	6,607,238	* 10,048	* 179
Other financial investment activities	68,789,944	2,427,562	91,758,468	372,826,479	16,099,600	277,819,536	1,131,530	320,616
Funds, trusts, and other financial vehicles	12,112,928	733,525	9,835,742	57,956,837	1,850,909	20,045,352	456,757	202,853
Other finance and insurance	463,772	* 9,727	73,706	1,131,417	313,059	431,899	25,687	* 76,460
Real estate and rental and leasing	7,290,770	1,187,137	3,197,442	49,723,944	138,884,238	4,987,681	90,286,703	3,984,437
Real estate	7,160,020	709,669	3,165,198	48,864,095	136,880,284	4,869,079	89,866,872	606,932
Lessors of residential buildings and dwellings and cooperative housing	424,650	19,001	414,139	4,184,637	42,080,201	722,249	20,683,613	35,212
Lessors of nonresidential buildings (excepti mini- warehouses)	2,034,503	146,493	638,651	8,156,828	39,450,560	1,017,791	53,539,888	350,850
Lessors of miniwarehouses and self-storage units	24,657	* 303	0	105,080	330,043	* 1,928	1,511,667	* 1,028
Lessors of other real estate property	200,750	189,067	97,051	2,785,952	6,687,192	19,014	5,091,321	125,558
Other real estate activities	4,475,461	354,804	2,015,357	33,631,599	48,332,287	3,108,096	9,040,383	94,284
Rental and leasing services and lessors of nonfinancial intangible assets	130,751	* 477,468	* 32,244	859,848	2,003,954	118,602	419,831	3,377,505
Professional, scientific, and technical services	572,908	1,889,992	148,613	3,490,996	2,596,402	2,356,009	71,326	154,385
Management of companies (holding companies)	7,280,088	484,211	1,004,074	25,116,409	4,951,642	4,511,666	413,075	202,477
Administrative and support and waste management and remediation services	220,533	* 2,152	34,839	1,059,098	117,868	245,405	15,292	* 4,940
Educational services	* 1,693	0	* 509	* 106,454	* 189,438	[1]	* 1,961	0
Health care and social assistance	32,828	* 1	4,187	1,281,435	7,401,644	91,355	63,291	153,021
Arts, entertainment, and recreation	61,675	88,510	20,120	1,319,884	387,618	32,512	122,157	17,994
Accommodation and food services	97,336	275,893	51,164	1,566,282	7,316,314	332,382	178,866	20,878
Other services	275,694	0	* 11,283	* 63,460	* 44,330	* 2,088	51,640	* 6,600
Nature of business not allocable	* 765	0	* 7,485	* 44,818	* 2,027	0	0	* 1

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based. [1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2006-2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Domestic	general parti	nerships	Domes	tic limited part	nerships	Domestic I	imited liability	companies
Tax year, industrial grouping	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (los
2006	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2006 All industries	718,765	2,665,197	87,881,048	432,550	6,738,737	221,565,385	1,630,161	6,361,958	205,289,09
Agriculture, forestry, fishing, and hunting	67,104	192,773	1,348,042	16,243	88,936	312,389	39,570	131,539	-336,0
Mining	11,068	155,894	221,795	9,002	448,138	21,354,845	14,211	123,803	15,104,1
Utilities	420	1,152	1,370,131	650	65,425	1,793,577	1,810	17,446	5,952,3
Construction	49,055	116,908	4,895,578	14,158	50,872	5,611,071	118,193	316,042	13,299,6
Manufacturing	10,878	26,227	14,253,530	2,723	62,536	17,873,783	26,896	178,290	28,271,5
Wholesale trade	9,950	20,227	2,337,914	3,119	75,662	3,860,126	33,219	113,308	9,473,3
	52,574	116,973	402,085	8,654	92,078	1,516,371	80,175	236,412	1,397,5
Retail trade	10,452	24,689	1,169,395	2,510	1,073,983	4,625,780	27,499	64,726	1,397,5
Transportation and warehousing	9,269	25,447	13,037,451	2,796	45,843		24,657	100,519	1,786,5
Information			17,033,595		1,734,741	16,047,778	,	-	
Finance and insurance	72,400	595,067	17,033,393	91,440	1,734,741	97,790,113	113,171	795,689	84,213,2
Securities, commodity contracts, and other financial investments and related activities	58,208	420,112	10,658,864	71,987	1,530,552	83,389,428	80,606	631,582	63,134,0
Securities and commodity contracts and exchanges	1,615	5,461	977,905	2,219	184,936	6,615,423	3,824	20,101	3,564,9
Other financial investment activities	56,593	414,651	9,680,959	69,769	1,345,615	76,774,005	76,782	611,481	59,569, ⁻
Funds, trusts, and other financial vehicles	10,079	76,892	5,062,760	15,961	170,383	11,040,571	14,952	91,738	8,275,9
Other finance and insurance	4,113	98,063	1,311,971	3,491	33,807	3,360,114	17,613	72,368	12,803,2
Real estate and rental and leasing	275,148	986,448	15,307,030	243,906	2,232,315	31,688,325	809,131	3,037,514	10,754,6
Real estate	265,741	961,192	14,259,749	238,038	2,183,998	28,610,159	781,331	2,944,342	8,786,4
Lessors of residential buildings and dwellings and cooperative housing	80,524	290,201	2,782,735	91,050	721,002	-1,879,921	215,689	708,351	-4,178,
Lessors of nonresidential buildings (excepti mini- warehouses)	104,553	375,402	8,714,034	68,191	581,949	19,025,581	283,106	1,052,775	9,691,4
Lessors of miniwarehouses and self-storage units	5,625	15,606	275,410	2,560	58,708	497,719	7,156	30,928	123,
Lessors of other real estate property	24,268	109,333	1,025,781	17,274	267,129	1,662,275	48,932	168,015	311,7
Other real estate activities	50,771	170,651	1,461,788	58,963	555,211	9,304,505	226,448	984,273	2,838,2
Rental and leasing services and lessors of nonfinancial intangible assets	9,407	25,256	1,047,281	5,869	48,316	3,078,166	27,800	93,172	1,968,2
Professional, scientific, and technical services	45,880	109,834	6,983,436	6,034	25,190	5,539,349	116,621	362,565	15,422,1
Management of companies (holding companies)	3,001	12,844	2,124,178	6,166	447,656	6,334,960	16,211	130,915	6,757,
Administrative and support and waste management	0,001	12,011	2,124,170	0,100	447,000	0,004,000	10,211	100,010	0,707,
and remediation services	18,918	41,141	565,245	2,210	6,416	913,030	34,617	87,648	3,543,
Educational services	2,853	6,617	41,881	723	1,658	108,169	7,438	25,028	-49,6
Health care and social assistance	13,166	59,775	4,038,742	5,904	55,593	3,005,332	38,303	164,016	10,009,
Arts, entertainment, and recreation	14,146	43,269	1,161,058	2,925	125,082	651,074	28,550	134,587	-1,383,
Accommodation and food services	25,687	65,895	1,137,820	10,414	94,323	2,218,946	66,870	234,344	-623,
Other services	26,795	61,867	452,142	2,924	11,642	342,413	31,774	105,037	372,2
Nature of business not allocable	0	0	0	* 50	* 649	* -22,047	* 1,246	* 2,530	* 2,

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Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2006-2007—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

	Domestic	general parti	nerships	Domest	ic limited part	nerships	Domestic limited liability companies		
Tax year, industrial grouping	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2007				400 400		=	4 0 4 0 0 0 4		400 000 004
All industries	693,867	2,539,844	97,013,154	426,123	7,516,575	210,726,260	1,818,681	7,085,489	192,059,261
Agriculture, forestry, fishing, and hunting	66,891	177,433	2,336,678	13,642	73,122	525,730	42,698	134,430	-566,083
Mining	11,570	165,299	-1,886,978	12,394 373	659,952	18,224,432	14,953	152,506	13,931,153
Utilities	1,524	4,323	952,347		76,368	2,394,660	2,037	16,292	2,525,213
Construction	44,731	109,878	2,861,128	13,335	55,709	2,686,047	141,048	358,654	2,936,089
Manufacturing	13,181	31,973	17,522,386	2,380	175,023	14,853,204	28,378	183,234	29,107,875
Wholesale trade	11,741	27,144	2,260,277	3,549	186,396	4,872,502	34,374	125,102	12,776,150
Retail trade	60,629	132,578	488	8,638	92,069	1,632,423	84,933	245,130	1,522,757
Transportation and warehousing	9,359	21,160	1,294,076	3,472	926,932	4,166,796	30,687	70,359	1,809,314
Information	6,476	21,138	16,409,052	1,277	35,893	11,498,441	25,498	98,425	5,684,484
Finance and insurance	66,690	449,887	24,227,173	86,800	2,256,797	115,067,499	136,692	1,079,112	76,413,128
Securities, commodity contracts, and other financial investments and related activities	56,622	408,141	13,004,704	67,999	2,058,541	100,947,470	94,317	835,529	57,425,412
Securities and commodity contracts and exchanges	916	2,313	1,183,362	1,310	278,736	2,259,605	6,635	30,229	-12,009,077
Other financial investment activities	55,706	405,828	11,821,342	66,689	1,779,805	98,687,865	87,682	805,300	69,434,489
Funds, trusts, and other financial vehicles	6,612	30,808	10,455,903	17,498	178,710	11,108,426	20,375	147,628	13,624,702
Other finance and insurance	3,456	10,938	766,566	1,302	19,545	3,011,602	22,000	95,955	5,363,014
Real estate and rental and leasing	255,795	982,790	14,672,576	247,264	2,103,587	21,942,043	931,420	3,357,317	2,126,410
Real estate	243,981	938,990	13,531,330	242,542	2,083,721	17,704,942	913,432	3,287,105	59,134
Lessors of residential buildings and dwellings and cooperative housing	62,194	242,151	2,825,965	90,398	795,484	-4,126,232	262,125	849,222	-5,802,529
Lessors of nonresidential buildings (excepti mini- warehouses)	100,642	372,257	8,434,161	77,890	565,108	15,489,346	310,988	1,133,519	9,477,944
Lessors of miniwarehouses and self-storage units	7,437	15,303	235,418	2,891	48,653	514,421	9,367	43,574	-30,372
Lessors of other real estate property	27,325	129,515	1,185,148	14,119	223,974	1,162,706	57,204	189,514	729,305
Other real estate activities	46,383	179,764	850,639	57,245	450,503	4,664,700	273,748	1,071,275	-4,315,213
Rental and leasing services and lessors of nonfinancial intangible assets	11,814	43,800	1,141,246	4,721	19,865	4,237,101	17,988	70,213	2,067,276
Professional, scientific, and technical services	40,950	102,494	6,943,336	4,683	18,530	5,299,623	105,786	349,252	17,329,940
Management of companies (holding companies)	802	3,228	2,359,404	5,393	562,753	2,614,242	16,410	106,269	16,671,622
Administrative and support and waste management and remediation services	18,077	44,420	600,855	2,481	5,637	868,876	36,468	91,036	2,470,563
Educational services	2,587	6,028	63,928	* 937	* 2,043	* 43,068	7,793	20,821	-190,333
Health care and social assistance	12,788	77,070	4,463,200	5,294	49,515	2,050,473	43,699	198,978	10,586,992
Arts, entertainment, and recreation	14,874	38,793	855,357	3,883	150,704	412,457	32,855	184,188	-1,823,759
Accommodation and food services	26,071	65,713	723,948	7,823	78,172	1,330,801	69,293	228,170	-1,410,188
Other services	29,131	78,496	353,923	2,494	7,309	240,170	33,304	85,502	145,817
Nature of business not allocable	23,131	70,430	0		* 64	* 2,774	* 356	* 712	* 12,117

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2007, there were 110,022 partnerships classified as "LLPs," 7,244 partnerships classified as "foreign," 8,005 partnerships classified as "other," and 32,392 classified as "no response."

by Linda Morey

his article presents State-level data from partnership and sole proprietorship tax returns that have been tabulated by the Bureau of Economic Analysis (BEA) for the Statistics of Income Division (SOI) of the Internal Revenue Service (IRS). The geographic distribution of selected variables from Form 1065 for partnership returns and Form 1040 Schedule C for sole proprietorship returns is compared to the U.S. population distribution.

SOI uses partnership and proprietorship tabulations as it prepares and publishes statistics on the operations of the Internal Revenue laws. BEA uses geographic coding data obtained from the Nonemployer Statistics program at the Census Bureau to assign tax records to the proper States based on Zip Codes of the filing addresses contained in the IRS record extracts.¹ The Zip Code is shown on the first page of Form 1065 for partnerships and the first page of Form 1040 for sole proprietorship (Schedule C) filers. These Zip Codes reflect only the filing address and therefore do not necessarily reflect the exact location of the business activity for the partnership or sole proprietorship. In addition, some partnerships and sole proprietorships may have also used an address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the business offices were located. Any data associated with frequencies of less than three are suppressed to ensure that they pose no disclosure risk.

BEA then tabulates selected items from the returns for SOI by State for partnerships and sole proprietorships. No statistical tabulations or research results are released which would potentially reveal identifiable information about individuals, employers, or establishments.² Throughout this article, use of the term "U.S. population" refers to population data from the U.S. Census Bureau, and use of the term "population" extracts refers to extracts from IRS population files of tax returns. In addition, the

Linda Morey is an economist in the Regional Income Division of the Bureau of Economic Analysis.

BEA- tabulated data are based on these unedited population extracts. Consequently, the U.S. totals for the data included in this article do not match other published SOI totals that are estimates based on edited stratified probability samples of partnership and sole proprietorships.

Partnership Returns, by State

Form 1065 is filed by most limited liability companies (LLCs), as well as by partnerships. BEA tabulates the total number of partnership returns and two variables from partnership returns to the State level—gross receipts and ordinary income. Gross receipts are tabulated from data reported on line 1c of Form 1065. This includes gross receipts from line 1a minus returns and allowances reported on line 1b. Ordinary income (loss) is tabulated from data reported on line 22 of Form 1065. It includes total income or loss (line 8) minus total deductions (line 21).³

For Tax Year 2007, the States having the highest number of partnership returns were California, Texas, New York, and Florida. Together, these four States comprised 31.9 percent of all partnership returns and 32.5 percent of the U.S. population (Table 1). Texas, with gross receipts of \$783.8 billion, and New York, with gross receipts of \$700.1 billion, together accounted for 35.4 percent of partnership gross receipts for the U.S. compared to a combined 14.4 percent of the U.S. population (Table 2). In ordinary income, Texas stood out as the highest with \$56.3 billion, which was 18.9 percent of the total for the nation. New York and California ranked second and third with 11.1 percent and 10.1 percent of the U.S., respectively. When the share of ordinary income is compared to the share of U.S. population, Texas stood out as having the largest difference with a 18.9 percent-share of U.S. ordinary income and a 7.9-percent share of the U.S. population (Table 3).

Figures A, B, and C show the highest ranking States in each category for partnerships as a percentage of the nation compared to population as a percentage of the nation.

¹ The Zip Code is shown on the first page of Form 1065 for partnerships and the first page of Form 1040 for sole proprietorship (Schedule C) filers. These Zip Codes reflect only the filing address and therefore do not necessarily reflect the exact location of the business activity for the partnership or sole proprietorship. In addition, some partnerships and sole proprietorships may have also used an address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the business offices were located.

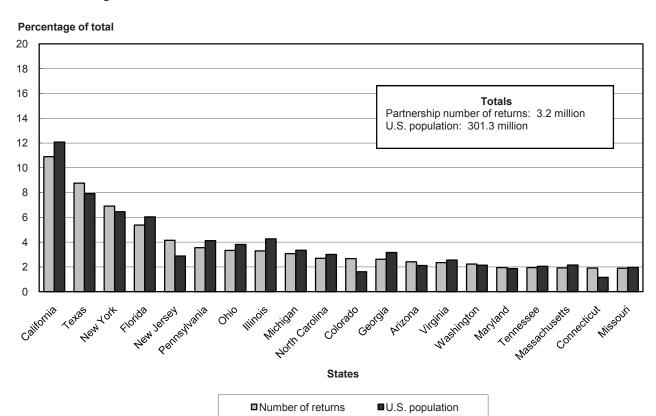
² For a more detailed statement of the sources and methods used to produce BEA State and local area estimates of Personal Income, see the BEA Web site at http://www.bea.gov/regional/methods.cfm.

³ BEA-tabulated figures are based on unedited population extracts. U.S. totals for the variables included do not match published SOI totals which are estimates based on edited samples.

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Figure A

Partnership Number of Returns and U.S. Population, Percentage of Totals for States with Highest Number of Returns, Tax Year 2007

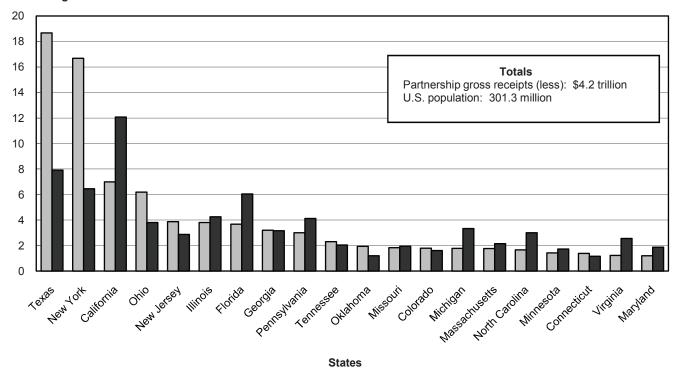


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Figure B

Partnership Gross Receipts (Less Returns and Allowances) and U.S. Population, Percentage of Totals for States with Highest Gross Receipts, Tax Year 2007

Percentage of total



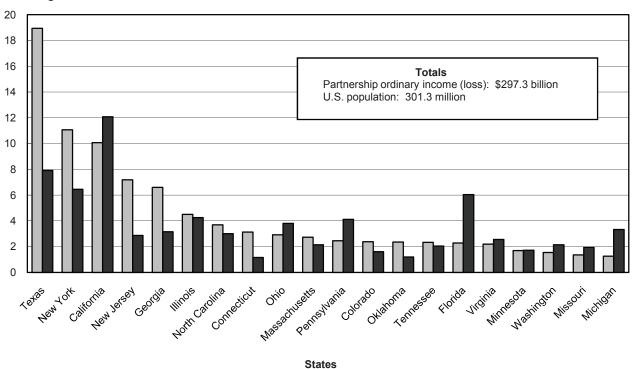
■Gross receipts (less) ■U.S. population

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Figure C

Partnership Ordinary Income (Loss) and U.S. Population, Percentage of Totals for States with Highest Ordinary Income, Tax Year 2007

Percentage of total



□Ordinary income (loss)

■U.S. population

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Sole Proprietorship Returns, by State

BEA tabulates the total number of sole proprietorship returns and two variables from sole proprietorship returns to the State level—gross receipts (less returns and allowances) and net profit or loss.^{4,5} Gross receipts from sole proprietorships are tabulated from line 3 of Form 1040 Schedule C. This is calculated as gross receipts or sales (line 1) minus returns and allowances (line 2). Net profit or loss is tabulated from line 31 of Form 1040 Schedule C. Net profit or loss equals gross income (line 7) minus total expenses (line 28) and expenses for business use of a home (line 30).

The number of Schedule C returns mirrored the distribution of population in the U.S. The four States with the highest number of Schedule C returns and also the highest population were California, Texas, New York, and Florida which together accounted for 34.9 percent of all returns and 32.5 percent of the

population (Table 4). The same States also had the highest gross receipts and net profit, with a combined share of 36.7 percent of gross receipts and 38.7 percent of net profit (Tables 5 and 6).

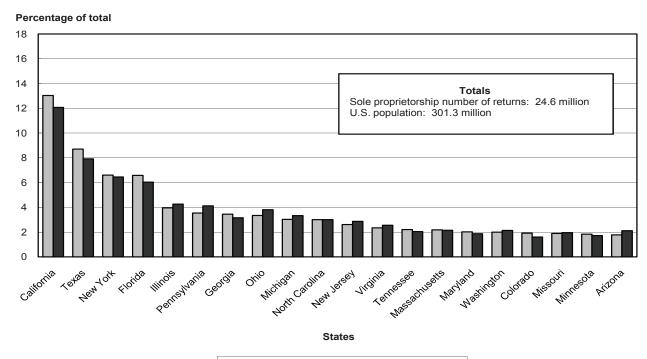
Figures D, E, and F show the highest ranking States in each category for sole proprietorships as a percentage of the nation compared to population as a percentage of the nation.

Future Research

This article is part of an ongoing series of articles examining geographic data for partnerships and sole proprietorships. For Tax Year 2007, BEA refined the processing of the unedited population extracts in order to reduce the number of unidentifiable records and improve the accuracy of geographic tabulation. This has allowed improved geographic detail in these tabulations. Future expansion of these tabulations will concentrate on geographic detail for industrial sectors.

Figure D

Sole Proprietorship Number of Returns and U.S. Population, Percentage of Totals for States with Highest Number of Returns, Tax Year 2007



⁴ Sole proprietors report business income or loss on Form 1040 Schedule C. BEA tabulates the number of sole proprietorship returns as the number of Schedule C forms filed for a given tax year.

■U.S. population

■Number of returns

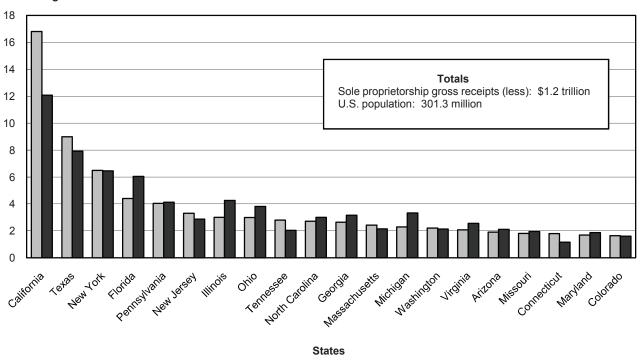
⁵ In addition, the BEA tabulated data are based on these unedited population extracts. Consequently, the U.S. totals for the data included in this article do not match other published SOI totals which are estimates based on edited stratified probability samples of partnership and sole proprietorships.

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Figure E

Sole Proprietorship Gross Receipts (Less Returns and Allowances) and U.S. Population, Percentage of Totals for States with Highest Gross Receipts, Tax Year 2007

Percentage of total

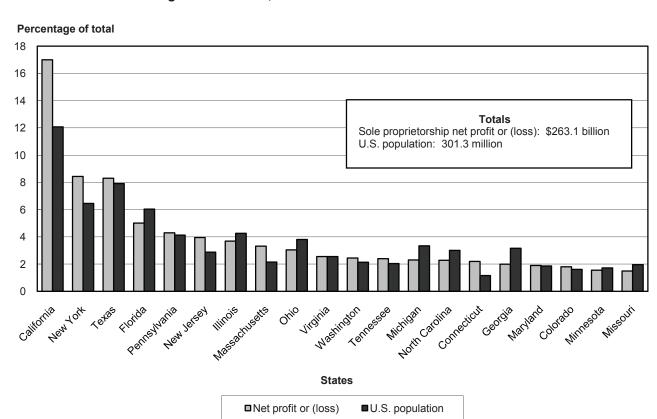


□Gross receipts (less) ■U.S. population

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Figure F

Sole Proprietorship Net Profit or (Loss) and U.S. Population, Percentage of Totals for States with Highest Net Profit, Tax Year 2007



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Table 1. Partnerships: Number of Returns by State, Rank Compared to U.S. Population, Tax Year 2007

[Number of returns figures are based on tabulations of Form 1065]

		Number of returns			Population [1]	
State	Rank	Number	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	3,183,882	100.00	N/A	301,290,332	100.0
California	1	346.827	10.89	1	36,377,534	12.0
Texas	2	278,854	8.76	2	23,843,432	7.9
New York	3	219,644	6.90	3	19,429,316	6.4
Florida	4	171,042	5.37	4	18,199,526	6.0
New Jersey	5	132,049	4.15	11	8,653,126	2.8
Pennsylvania	6	112,829	3.54	6	12,419,930	4.
Ohio	7	106,074	3.33	7	11,477,641	3.8
Ilinois	8	100,074	3.29	5	12,825,809	4.
Michigan	9	97,809	3.07	8	10,049,790	3.3
				-		
North Carolina	10	85,880	2.70	10	9,041,594	3.0
Colorado	11	84,967	2.67	22	4,842,770	1.0
Georgia	12	83,296	2.62	9	9,523,297	3.
Arizona	13	76,653	2.41	15	6,353,421	2.
Virginia	14	74,645	2.34	12	7,698,775	2.
Washington	15	70,803	2.22	14	6,449,511	2.
Maryland	16	61,917	1.94	19	5,618,899	1.
Гennessee	17	61,721	1.94	17	6,149,116	2.
Massachusetts	18	61,209	1.92	13	6,467,915	2.
Connecticut	19	60,602	1.90	29	3,489,868	1.
Missouri	20	60,048	1.89	18	5,878,399	1.
Jtah	21	58,442	1.84	34	2,668,925	0.
Visconsin	22	58,232	1.83	20	5,598,893	1.
Minnesota	23	56,440	1.77	21	5,182,360	1.
ndiana	24	50,437	1.58	16	6,335,862	2.
ouisiana	25	49,401	1.55	25	4,373,310	1.
Nevada	26	44,352	1.39	35	2,554,344	0.
Oregon	27	43,780	1.38	27	3,735,549	1.:
South Carolina	28	42,804	1.34	24	4,404,914	1.
Alabama	29	41,437	1.30	23	4,626,595	1.
Oklahoma	30	37,838	1.19	28	3,608,123	1.
Kentucky	31	37,817	1.19	26	4,236,308	1.
owa	32	31,318	0.98	30	2,983,360	0.
Kansas	33	30,570	0.96	33	2,777,382	0.
Arkansas	33	25,334	0.80	32	2,830,557	0.
daho	35		0.80	39	, ,	
		23,206		39	1,496,145	0.
Mississippi	36	22,946	0.72		2,921,030	0.9
Nebraska	37	20,675	0.65	38	1,769,473	0.
New Mexico	38	17,945	0.56	36	1,964,402	0.
Montana	39	16,004	0.50	44	956,624	0.
New Hampshire	40	14,774	0.46	41	1,312,256	0.
Delaware	41	13,055	0.41	45	861,953	0.
Vest Virginia	42	12,371	0.39	37	1,809,836	0.
Vyoming	43	11,256	0.35	51	523,252	0.
South Dakota	44	10,987	0.35	46	795,689	0.
Maine	45	10,688	0.34	40	1,315,398	0
·lawaii	46	10,316	0.32	42	1,277,356	0.
Rhode Island	47	9,894	0.31	43	1,053,136	0.
North Dakota	48	9,348	0.29	48	637,904	0.
District of Columbia	49	8,477	0.27	50	587,868	0.
Alaska	50	6,307	0.20	47	681,111	0.
Vermont	51	5,801	0.18	49	620,748	0.:

N/A-Not applicable.

NOTES: IRS Form 1065 is entitled "U.S. Return of Partnership Income." Returns are assigned to States by Zip Code. Unidentifiable zipcodes and zipcodes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filing address and therefore does not necessarily reflect the exact location of the business activity for the partnership. In addition, some partnerships may have also used an address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the partnerships' business offices were located.

^[1] Population counts are from the U.S. Census Bureau.

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Table 2. Partnerships: Gross Receipts (Less Returns and Allowances) by State, Rank Compared to U.S. Population, Tax Year 2007

[Gross receipts figures are based on tabulations of Form 1065—money amounts are in thousands of dollars]

State	Gross receipt	s (less returns and			Population [1]	
State	Rank	Amount	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	4,196,790,413	100.00	N/A	301,290,332	100.0
Texas	1	783,797,540	18.68	2	23,843,432	7.9
New York	2	700,116,471	16.68	3	19,429,316	6.4
California	3	293,530,016	6.99	1	36,377,534	12.0
Ohio	4	259,472,142	6.18	7	11,477,641	3.8
New Jersey	5	162,551,997	3.87	11	8,653,126	2.8
Illinois	6	159,914,267	3.81	5	12,825,809	4.2
Florida	7	153,920,203	3.67	4	18,199,526	6.0
Georgia	8	134,448,979	3.20	9	9,523,297	3.1
Pennsylvania	9	125,922,187	3.00	6	12,419,930	4.1
Tennessee	10	96,540,196	2.30	17	6,149,116	2.0
Oklahoma	11	80,996,166	1.93	28	3,608,123	1.2
Missouri	12	76,615,206	1.83	18	5,878,399	1.9
Colorado	13	74,942,896	1.79	22	4,842,770	1.6
Michigan	14	74,616,932	1.78	8	10,049,790	3.3
Massachusetts	15	74,191,780	1.77	13	6,467,915	2.
North Carolina	16	69,500,912	1.66	10	9,041,594	3.0
Minnesota	17	59,948,570	1.43	21	5,182,360	1.
Connecticut	18	58,275,242	1.39	29	3,489,868	1.
Virginia	19	51,470,586	1.23	12	7,698,775	2.
Maryland	20	50,449,084	1.20	19	5,618,899	1.
Arizona	21	48,914,762	1.17	15	6,353,421	2.
Washington	22	47,897,943	1.14	14	6,449,511	2.
Indiana	23	44,961,740	1.07	16	6,335,862	2.
Kentucky	24	39,760,739	0.95	26	4,236,308	1.
Kansas	25	39,744,267	0.95	33	2,777,382	0.
Louisiana	26	37,701,177	0.90	25	4,373,310	1.
Wisconsin	27	33,851,033	0.90	20	5,598,893	1.
Utah	28	33,438,522	0.80	34	2,668,925	0.
Nebraska	29		0.80	38		0.
	30	31,627,485 29,731,866		23	1,769,473	
Alabama			0.71		4,626,595	1.
Idaho	31	28,488,526	0.68	39	1,496,145	0.
Oregon	32	26,256,905	0.63	27	3,735,549	1.
Nevada	33	26,142,770	0.62	35	2,554,344	0.
lowa	34	22,999,758	0.55	30	2,983,360	0.
Delaware	35	22,896,677	0.55	45	861,953	0.
South Carolina	36	21,698,759	0.52	24	4,404,914	1.
Arkansas	37	18,868,835	0.45	32	2,830,557	0.
District of Columbia	38	13,708,719	0.33	50	587,868	0.
Mississippi	39	13,441,462	0.32	31	2,921,030	0.
New Hampshire	40	11,543,690	0.28	41	1,312,256	0.
New Mexico	41	9,201,642	0.22	36	1,964,402	0.
Hawaii	42	7,826,887	0.19	42	1,277,356	0.
South Dakota	43	6,627,456	0.16	46	795,689	0.
Rhode Island	44	6,553,096	0.16	43	1,053,136	0.
Montana	45	5,722,083	0.14	44	956,624	0.
West Virginia	46	5,424,921	0.13	37	1,809,836	0.
Wyoming	47	5,159,104	0.12	51	523,252	0.
North Dakota	48	4,881,855	0.12	48	637,904	0.
Alaska	49	4,431,649	0.11	47	681,111	0.
Maine	50	4,198,887	0.10	40	1,315,398	0.
Vermont	51	1,865,826	0.04	49	620,748	0.

N/A-Not applicable.

NOTES: IRS Form 1065 is entitled "U.S. Return of Partnership Income." Returns are assigned to States by Zip Code. Unidentifiable zipcodes and zipcodes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filing address and therefore does not necessarily reflect the exact location of the business activity for the partnership. In addition, some partnerships may have also used an address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the partnerships' business offices were located.

^[1] Population counts are from the U.S. Census Bureau.

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Table 3. Partnerships: Ordinary Income (Loss) by State, Rank Compared to U.S. Population, Tax Year 2007

[Ordinary income figures are based on tabulations of Form 1065—money amounts are in thousands of dollars]

	0	ordinary income (los	s)		Population [1]	
State	Rank	Amount	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	297,328,389	100.00	N/A	301,290,332	100.00
Texas	1	56,313,755	18.94	2	23,843,432	7.91
New York	2	32,903,329	11.07	3	19,429,316	6.45
California	3	29,946,157	10.07	1	36,377,534	12.07
New Jersey	4	21,350,383	7.18	11	8,653,126	2.87
Georgia	5	19,611,200	6.60	9	9,523,297	3.16
Illinois	6	13,389,712	4.50	5	12,825,809	4.26
North Carolina	7	10,982,639	3.69	10	9,041,594	3.00
Connecticut	8	9,314,595	3.13	29	3,489,868	1.16
Ohio	9	8,672,763	2.92	7	11,477,641	3.81
Massachusetts	10	8,134,316	2.74	13	6,467,915	2.15
Pennsylvania	11	7,296,855	2.45	6	12,419,930	4.12
Colorado	12	7,082,764	2.38	22	4,842,770	1.61
Oklahoma	13	7,021,371	2.36	28	3,608,123	1.20
Tennessee	14	6,934,790	2.33	17	6,149,116	2.04
Florida	15	6,803,928	2.29	4	18,199,526	6.04
Virginia	16	6,531,603	2.20	12	7,698,775	2.56
Minnesota	17	5,047,957	1.70	21	5,182,360	1.72
Washington	18	4,602,924	1.55	14	6,449,511	2.14
Missouri	19	4,044,969	1.36	18	5,878,399	1.95
Michigan	20	3,754,844	1.26	8	10,049,790	3.34
Louisiana	21	3,326,730	1.12	25	4,373,310	1.45
Delaware	22	3,225,144	1.08	45	861,953	0.29
Maryland	23	3,044,043	1.02	19	5,618,899	1.86
District of Columbia	24	2,798,852	0.94	50	587,868	0.20
Wisconsin	25	2,234,182	0.75	20	5,598,893	1.86
Arizona	26	2,165,845	0.73	15	6,353,421	2.11
Kentucky	27	2,069,306	0.70	26	4,236,308	1.41
Indiana	28	1,902,117	0.64	16	6,335,862	2.10
Alabama	29	1,792,169	0.60	23	4,626,595	1.54
Arkansas	30	1,533,681	0.52	32	2,830,557	0.94
Iowa	31	1,354,886	0.46	30	2,983,360	0.99
Nevada	32	1,175,630	0.40	35	2,554,344	0.85
Nebraska	33	966,725	0.33	38	1,769,473	0.59
Idaho	34	965,520	0.32	39	1,496,145	0.50
New Hampshire	35	936,666	0.32	41	1,312,256	0.44
South Carolina	36	915,420	0.31	24	4,404,914	1.46
South Dakota	37	867,401	0.29	46	795,689	0.26
Utah	38	827,356	0.28	34	2,668,925	0.89
Montana	39	727,934	0.24	44	956,624	0.32
New Mexico	40	709,250	0.24	36	1,964,402	0.65
Oregon	41	662,864	0.22	27	3,735,549	1.24
Hawaii	42	510,801	0.17	42	1,277,356	0.42
Rhode Island	43	497,263	0.17	43	1,053,136	0.35
Wyoming	44	493,767	0.17	51	523,252	0.17
North Dakota	45	337,206	0.11	48	637,904	0.21
Mississippi	46	239,884	0.08	31	2,921,030	0.97
Maine	47	162,529	0.05	40	1,315,398	0.44
Vermont	48	126,086	0.04	49	620,748	0.21
West Virginia	49	125,326	0.04	37	1,809,836	0.60
Alaska	50	-2,301,350	-0.77	47	681,111	0.23
Kansas	51	-6,805,698	-2.29	33	2,777,382	0.92

N/A-Not applicable.

NOTES: IRS Form 1065 is entitled "U.S. Return of Partnership Income." Returns are assigned to States by Zip Code. Unidentifiable zipcodes and zipcodes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filing address and therefore does not necessarily reflect the exact location of the business activity for the partnership. In addition, some partnerships may have also used an address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the partnerships' business offices were located.

^[1] Population counts are from the U.S. Census Bureau.

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Table 4. Sole Proprietorships: Number of Returns by State, Rank Compared to U.S. Population, Tax Year 2007

[Number of returns figures are based on tabulations of Form 1040, Schedule C]

		Number of returns			Population [1]	
State	Rank	Number	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	24,643,537	100.00	N/A	301,290,332	100.00
California	1	3,211,650	13.03	1	36,377,534	12.07
Texas	2	2,146,364	8.71	2	23,843,432	7.91
New York	3	1,626,948	6.60	3	19,429,316	6.45
Florida	4	1,621,627	6.58	4	18,199,526	6.04
Illinois	5	974,303	3.95	5	12,825,809	4.26
Pennsylvania	6	873,567	3.54	6	12,419,930	4.12
Georgia	7	850,584	3.45	9	9,523,297	3.16
Ohio	8	824,906	3.35	7	11,477,641	3.81
Michigan	9	745,559	3.03	8	10,049,790	3.34
North Carolina	10	739,910	3.00	10	9,041,594	3.00
New Jersey	11	644,496	2.62	11	8,653,126	2.87
Virginia	12	578,234	2.35	12	7,698,775	2.56
Tennessee	13	543,334	2.20	17	6,149,116	2.04
Massachusetts	14	538,517	2.19	13	6,467,915	2.15
Maryland	15	498,555	2.02	19	5,618,899	1.86
Washington	16	490,700	1.99	14	6,449,511	2.14
Colorado	17	470,478	1.91	22	4,842,770	1.61
Missouri	18	466,034	1.89	18	5,878,399	1.95
Minnesota	19	451,840	1.83	21	5,182,360	1.72
Arizona	20	438,056	1.78	15	6,353,421	2.11
Indiana	21	436,443	1.77	16	6,335,862	2.10
Wisconsin	22	395,758	1.61	20	5,598,893	1.86
Alabama	23	364,580	1.48	23	4,626,595	1.54
Louisiana	24	339,372	1.38	25	4,373,310	1.45
South Carolina	25	330,734	1.34	24	4,404,914	1.46
Kentucky	26	313,640	1.27	26	4,236,308	1.41
Oklahoma	27	311,872	1.27	28	3,608,123	1.20
Oregon	28	309,664	1.26	27	3,735,549	1.24
Connecticut	29	295,684	1.20	29	3,489,868	1.16
lowa	30	246,319	1.00	30	2,983,360	0.99
Kansas	31	226,107	0.92	33	2,777,382	0.92
Arkansas	32	220,593	0.90	32	2,830,557	0.94
Mississippi	33	216,709	0.88	31	2,921,030	0.97
Utah	34	206,128	0.84	34	2,668,925	0.89
Nevada	35	182,731	0.74	35	2,554,344	0.85
New Mexico	36	149,984	0.61	36	1,964,402	0.65
Nebraska	37	148,032	0.60	38	1,769,473	0.59
Idaho	38	136,699	0.55	39	1,496,145	0.50
Maine	39	134,326	0.55	40	1,315,398	0.44
New Hampshire	40	123,997	0.50	41	1,312,256	0.44
Hawaii	41	112,199	0.46	42	1,277,356	0.42
West Virginia	42	110,455	0.45	37	1,809,836	0.60
Montana	43	97,980	0.40	44	956,624	0.32
Rhode Island	44	78,238	0.32	43	1,053,136	0.35
South Dakota	45	71,974	0.29	46	795,689	0.26
Vermont	46	70,080	0.28	49	620,748	0.21
Alaska	47	65,818	0.27	47	681,111	0.23
North Dakota	48	56,534	0.23	48	637,904	0.21
Delaware	49	56,487	0.23	45	861,953	0.29
Wyoming	50	50,498	0.20	51	523,252	0.17
District of Columbia	51	48,240	0.20	50	587,868	0.20

N/A—Not applicable.

NOTES: IRS Form 1040, Schedule C is entitled "Profit or Loss From Business (Sole Proprietorship)." Returns are assigned to States by Zip Code. Unidentifiable Zip Codes and Zip Codes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filing address and therefore does not necessarily reflect the exact location of the business activity for the sole proprietorship. In addition, some sole proprietorships may have also used on address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the sole proprietorships' business offices were located.

^[1] Population counts are from the U.S. Census Bureau.

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Table 5. Sole Proprietorships: Gross Receipts (Less Returns and Allowances) by State, Rank Compared to U.S. Population, Tax Year 2007

[Gross receipts figures are based on tabulations of Form 1040, Schedule C—money amounts are in thousands of dollars]

04-4-	Gross receip	ots (less returns and	allowances)		Population [1]	
State	Rank	Amount	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	1,205,229,264	100.00	N/A	301,290,332	100.00
California	1	202,560,677	16.81	1	36,377,534	12.07
Texas	2	108,315,947	8.99	2	23,843,432	7.9
New York	3	78,281,542	6.50	3	19,429,316	6.4
Florida	4	,- ,	4.40	4	18,199,526	6.04
Pennsylvania	5	48,762,651	4.05	6	12,419,930	4.12
New Jersey	6		3.30	11	8,653,126	2.8
Illinois	7	36,267,645	3.01	5	12,825,809	4.20
Ohio	8		2.99	7	11,477,641	3.8
Tennessee	9	33,779,453	2.80	17	6,149,116	2.04
North Carolina	10	32,778,981	2.72	10	9,041,594	3.00
Georgia	11	31,798,117	2.64	9	9,523,297	3.16
Massachusetts	12	29,192,883	2.42	13	6,467,915	2.15
Michigan	13	27,697,258	2.30	8	10,049,790	3.34
Washington	14	26,555,207	2.20	14	6,449,511	2.14
Virginia	15	25,027,389	2.08	12	7,698,775	2.56
Arizona	16	23,003,027	1.91	15	6,353,421	2.1
Missouri	17	21,739,672	1.80	18	5,878,399	1.95
Connecticut	18	21,704,484	1.80	29	3,489,868	1.16
Maryland	19	20,344,200	1.69	19	5,618,899	1.86
Colorado	20	19,813,999	1.64	22	4,842,770	1.6
Wisconsin	21	19,611,255	1.63	20	5,598,893	1.86
South Carolina	22	18,101,702	1.50	24	4,404,914	1.46
Minnesota	23	17,808,007	1.48	21	5,182,360	1.72
Alabama	24 25	17,479,676	1.45	23	4,626,595	1.54
Indiana Louisiana	25	16,565,933 15,998,992	1.37 1.33	16 25	6,335,862 4,373,310	2.10 1.45
Oklahoma	27	15,876,069	1.33	28	3,608,123	1.43
Oregon	28	15,745,648	1.31	27	3,735,549	1.20
Kentucky	29	15,057,981	1.25	26	4,236,308	1.4
Mississippi	30	11,345,904	0.94	31	2,921,030	0.97
Nevada	31	11,158,606	0.93	35	2,554,344	0.85
Kansas	32	10,880,678	0.90	33	2,777,382	0.92
lowa	33	10,836,267	0.90	30	2,983,360	0.99
Arkansas	34	9,737,111	0.81	32	2,830,557	0.94
New Hampshire	35	8,391,998	0.70	41	1,312,256	0.44
Utah	36	7,353,103	0.61	34	2,668,925	0.89
New Mexico	37	6,916,558	0.57	36	1,964,402	0.65
Maine	38	6,617,341	0.55	40	1,315,398	0.44
Idaho	39	6,427,008	0.53	39	1,496,145	0.50
West Virginia	40	6,100,055	0.51	37	1,809,836	0.60
Nebraska	41	6,088,201	0.51	38	1,769,473	0.59
Hawaii	42	5,699,114	0.47	42	1,277,356	0.42
Montana	43	4,662,120	0.39	44	956,624	0.32
Alaska	44		0.31	47	681,111	0.23
South Dakota	45		0.31	46	795,689	0.20
Rhode Island	46		0.30		1,053,136	0.3
Vermont	47	3,534,488	0.29		620,748	0.2
Wyoming	48		0.22	51	523,252	0.1
North Dakota	49		0.22	48	637,904	0.2
Delaware	50		0.19		861,953	0.2
District of Columbia	51		0.15		587,868	0.2

N/A—Not applicable.

[1] Population counts are from the U.S. Census Bureau.

NOTES: IRS Form 1040, Schedule C is entitled "Profit or Loss From Business (Sole Proprietorship)." Returns are assigned to States by Zip Code. Unidentifiable Zip Codes and Zip Codes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filing address and therefore does not necessarily reflect the exact location of the business activity for the sole proprietorship. In addition, some sole proprietorships may have also used on address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the sole proprietorships' business offices were located.

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Table 6. Sole Proprietorships: Net Profit or (Loss) by State, Rank Compared to U.S. Population, Tax Year 2007

[Net profit less loss figures are based on tabulations of Form 1040, Schedule C—money amounts are in thousands of dollars]

		Net profit or (loss)			Population [1]	
State	Rank	Amount	Percentage of U.S. total	Rank	Number	Percentage of U.S. total
	(1)	(2)	(3)	(4)	(5)	(6)
U.S. total	N/A	263,112,892	100.00	N/A	301,290,332	100.00
California	1	44,719,051	17.00	1	36,377,534	12.07
New York	2	22,188,035	8.43	3	19,429,316	6.45
Texas	3	21,855,945	8.31	2	23,843,432	7.91
Florida	4	13,169,232	5.01	4	18,199,526	6.04
Pennsylvania	5	11,297,641	4.29	6	12,419,930	4.12
New Jersey	6	10,393,304	3.95	11	8,653,126	2.87
Illinois	7	9,700,863	3.69	5	12,825,809	4.26
Massachusetts	8	8,712,875	3.31	13	6,467,915	2.15
Ohio	9	8,005,443	3.04	7	11,477,641	3.81
Virginia	10	6,714,999	2.55	12	7,698,775	2.56
Washington	11	6,431,778	2.44	14	6,449,511	2.14
Tennessee	12	6,310,007	2.40	17	6,149,116	2.04
Michigan	13	6,067,064	2.31	8	10,049,790	3.34
North Carolina	14	5,989,261	2.28	10	9,041,594	3.00
Connecticut	15	5,764,371	2.19	29	3,489,868	1.16
Georgia	16	5,254,238	2.00	9	9,523,297	3.16
Maryland	17	4,985,820	1.89	19	5,618,899	1.86
Colorado	18	4,737,831	1.80	22	4,842,770	1.61
Minnesota	19	4,088,184	1.55	21	5,182,360	1.72
Missouri	20	3,937,126	1.50	18	5,878,399	1.95
Indiana	21	3,868,875	1.47	16	6,335,862	2.10
Wisconsin	22	3,386,523	1.29	20	5,598,893	1.86
Oregon	23	3,270,594	1.24	27	3,735,549	1.24
Arizona	24	3,021,710	1.15	15	6,353,421	2.11
Louisiana	25	2,914,721	1.11	25	4,373,310	1.45
Alabama	26	2,723,784	1.04	23	4,626,595	1.54
Oklahoma	27	2,677,422	1.02	28	3,608,123	1.20
South Carolina	28	2,653,862	1.01	24	4,404,914	1.46
Kentucky	29	2,621,849	1.00	26	4,236,308	1.41
Kansas	30	2,138,184	0.81	33	2,777,382	0.92
lowa	31	1,975,971	0.75	30	2,983,360	0.99
New Hampshire	32	1,840,449	0.70	41	1,312,256	0.44
Mississippi	33	1,807,696	0.69	31	2,921,030	0.97
Nevada	34	1,694,260	0.64	35	2,554,344	0.85
Arkansas	35	1,384,072	0.53	32	2,830,557	0.94
Utah	36	1,378,444	0.52	34	2,668,925	0.89
Maine	37	1,281,996	0.49	40	1,315,398	0.44
Hawaii	38	1,279,000	0.49	42	1,277,356	0.42
New Mexico	39	1,268,243	0.48	36	1,964,402	0.65
West Virginia	40	1,099,744	0.42	37	1,809,836	0.60
Nebraska	41	1,063,301	0.40	38	1,769,473	0.59
Rhode Island	42	1.036.092	0.39	43	1,053,136	0.35
Idaho	43	1,014,640	0.39	39	1,496,145	0.50
Alaska	44	817,843	0.33	47	681,111	0.30
District of Columbia	45	812,100	0.31	50	587,868	0.20
Montana	45	795,178	0.31	44	956,624	0.20
Vermont	46	795,178	0.30	49	620,748	0.32
South Dakota	48	587,237	0.28	49	795,689	0.21
Delaware	48	587,237 571,814	0.22	45	795,689 861,953	0.20
		,	-	-		
Wyoming North Dokoto	50	543,156	0.21	51	523,252	0.17
North Dakota	51	524,759	0.20	48	637,904	0.21

N/A-Not applicable.

NOTES: IRS Form 1040, Schedule C is entitled "Profit or Loss From Business (Sole Proprietorship)." Returns are assigned to States by Zip Code. Unidentifiable Zip Codes and Zip Codes from U.S. territories and military bases are excluded from these statistics. The classification by State was based on the filling address and therefore does not necessarily reflect the exact location of the business activity for the sole proprietorship. In addition, some sole proprietorships may have also used on address of an accounting firm, tax attorney, or tax practitioner that may have been located in a State other than the State where the sole proprietorships' business offices were located.

^[1] Population counts are from the U.S. Census Bureau.

by Emily Shammas

ax-exempt bonds are issued by State and local governments to finance a variety of projects, including construction or improvement of essential facilities and infrastructure, as well as to help provide services for citizens. Bonds issued by State and local governments are classified as either "governmental" or "private activity," depending on whether the proceeds are used and secured by public or private entities and resources.

The total amount of tax-exempt bonds issued by State and local governments increased 20.6 percent between Calendar Years 2006 and 2007, from \$428.3 billion in 2006 to \$516.7 billion in 2007. For 2007, governmental bonds accounted for \$379.3 billion (73.4 percent) of total tax-exempt bond proceeds, while private activity bonds accounted for the remaining \$137.4 billion (26.6 percent).

When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase governmental bonds and certain types of private activity bonds are allowed to exclude the bond interest from their gross incomes.² This tax exemption effectively lowers the borrowing cost incurred by tax-exempt debt issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds. The interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{3,4}

Emily Shammas is an economist with the Special Studies Special Projects Section. This data release was prepared under the direction of Melissa R. Ludlum, Chief.

Both governmental and private activity bonds are obligations issued by or on behalf of State and local governmental units; it is the use of proceeds that differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use, and the debt service on these bonds is paid from general governmental sources. Private activity bonds are issued by or on behalf of local or State governments for the purpose of financing the project of a private user. Since the private activity bond proceeds are used by one or more private entities, the debt service is paid or secured by one or more private entities. Specifically, section 141(a) of the Internal Revenue Code provides that the term private activity bond means any bond issued as part of an issue which meets: 1) the private business tests set forth in IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c).5 Interest income earned on most private activity bonds is taxable. However, over the years, Congress has deemed certain types of private activities necessary for the public good, and, therefore, interest income earned on "qualified private activity bonds," as defined in IRC section 141(e), is generally tax-exempt.^{6, 7}

Over time, the list of qualified activities and facilities eligible for tax-exempt bond financing has been expanded. Appendix A provides an historical overview of major tax-exempt bond legislation, dating back to the Tax Reform Act of 1986. Appendix B covers the most recent bond legislation, the American Recovery and Reinvestment Act of 2009. The Act (ARRA09) included several new types of tax-exempt and tax-credit bonds intended to encourage investment in infrastructure projects and job creation.

¹ The term "State" includes the District of Columbia and any Possession of the United States.

² In addition, for State income tax purposes, most States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to bondholders.

³ An arbitrage bond is one in which any portion of the proceeds is used to purchase higher-yielding investments, or is used to replace proceeds which have been used to purchase higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, so long as these earnings are rebated to the Department of the Treasury.

⁴ A registered bond is defined as: "a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records." (From the Municipal Securities Rulemaking Board's *Glossary of Municipal Securities Terms* http://www.msrb.org/msrbl/glossary/. See also IRC section 149(a) for additional information.)

⁵ The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and, 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

⁶ Tax-exempt private activity bonds include "exempt facility bonds," qualified mortgage bonds, qualified veterans' mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds (all of which are defined in the Explanation of Terms section of this article). Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax-exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted living facilities.

⁷ The interest income from qualified private activity bonds (other than qualified section 501(c)(3) bonds) is subject to the alternative minimum tax requirements.

Tax-Credit Bonds

ax-credit bonds are different from taxexempt bonds in that they are not interestbearing obligations. In lieu of receiving periodic interest payments from the issuer, a bondholder is generally allowed an annual income tax credit while the bond is outstanding. The amount of the credit is determined by multiplying the bond's credit rate by the face amount on the holder's bond. The credit rate on the bonds is determined by the U.S. Secretary of the Treasury and is an estimate of the rate that permits issuance of such bonds without discount and interest cost to the qualified issuer. The credit is includable in the bondholder's gross income (as if it were an interest payment on the bond), and it can be claimed against regular income tax liability and alternative minimum tax liability.

Among other provisions included as part of the Taxpayer Relief Act of 1997 was the creation of the first type of tax-credit bond—the Qualified Zone Academy bond. In 2005, two additional types—clean renewable energy bonds and Gulf tax-credit bonds—were created. In prior years, the lack of information reporting requirements and generally low issuance volumes prevented SOI from publishing separate data for tax-credit bonds. More recently, issuers of tax-credit bonds were required to submit to the IRS information filings similar to those required of tax-exempt bond issuers. Calendar Year 2007 marks the first issue year for which significant numbers of returns were filed for tax-credit bonds.

In 2007, State and local governments issued \$144 million in new money long-term tax-credit bonds. These bonds were primarily issued as:

Qualified Zone Academy bonds or clean renewable energy bonds.

The five States with the highest issuance of tax-credit bonds were Louisiana, Oregon, Kansas, Arkansas, and Massachusetts. Combined, they issued 23.6 percent of the new money long-term tax credit bonds.

Total Tax-Exempt and Tax Credit Bonds, 2007

[Money amounts are in millions of dollars]

Type of Bond	Number	Amount	
	(1)	(2)	
Total [1]	29,714	516,901	
Tax-Exempt Bonds	29,633	516,757	
Tax Credit Bonds	81	144	

New Money, Long-Term Tax-Credit Bonds, by State of Issue and Bond Purpose, 2007 [2]

[Money amounts are in millions of dollars]

State		al tax onds [1]	zone a	lified cademy ds [2]	Clean renewable energy bonds [2]		
	Number	Amount	Number	Amount	Number	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	
All States	81	144	64	119	17	24	
Arkansas	7	5	7	5	0	0	
Kansas	7	6	7	6	0	0	
Louisana	3	12	3	12	0	0	
Massachusetts	12	3	0	0	12	0	
Missouri	3	2	3	2	0	0	
Oklahoma	5	1	5	1	0	0	
Oregon	8	8	8	8	0	0	
Wisconsin	3	1	3	1	0	0	
All other States, combined	33	105	28	85	5	21	

^[1] Includes combined data from all governmental and private activity bond returns (Forms 8038-G and 8038) combined.

Bond Volume, by Term of Issue

Bonds are classified as either short-term or longterm, depending on the length of time from issuance to maturity. Bonds having maturities of less than 13 months are typically classified as short-term, while those having maturities of 13 months or more are classified as long-term. Governmental bond issues totaled \$379.3 billion in 2007, an 18.8-percent increase from the \$319.4 billion issued in 2006. Long-term bonds accounted for \$316.3 billion, more than 83 percent of all governmental bond proceeds. Long-term bonds are generally used to finance construction or other capital improvement projects.

The remaining \$63.1 billion of governmental bonds were issued for short-term projects. Most short-term governmental bonds are issued in the

^[2] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically referenced "qualified zone academy" bonds or "clean NOTE: Detail may not add to totals because of rounding.

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form of tax anticipation notes (TANs), revenue anticipation notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1 year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. The proceeds of a BAN are typically used to pay for startup costs associated with a future, long-term bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN. Combined, TANs, RANs, and BANs comprised 92.1 percent of all short-term governmental bond proceeds for 2007.

Tax-exempt private activity bond issues totaled \$137.4 billion in 2007, a 26.2 percent increase from the \$108.9 billion issued in 2006. Short-term bonds accounted for \$0.9 billion, only 0.7 percent, of the total private activity bond proceeds for 2007.

Long-Term Bond Volume, by Type of Issue

Total bond issuance is composed of both ("new money") nonrefunding issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire outstanding debt of prior bond issues. A bond issue can include both new and refunding proceeds.

Figures A1 and A2 show total issuance, as well as the split between new money and refunding issues, for both tax-exempt governmental and tax-exempt private activity bonds issued between 2002 and 2007. In 2007, new money issues represented approximately two-thirds of the total bond proceeds for both governmental and tax-exempt private activity bonds; refunding issues accounted for one-third of the proceeds.

Between 2006 and 2007, new money issues and refunding issues increased for both long-term governmental and tax-exempt private activity bonds. New money, long-term governmental bond issues increased by 11.0 percent, from 2006 to 2007; refunding issues increased by 26.1 percent. Tax-exempt new money private activity bond issues were 36.9 percent higher in 2007 than in 2006, while refunding issues increased by 10.4 percent.

Long-Term Bond Volume, by Selected Purpose

Figure B presents the composition of long-term taxexempt bond proceeds, by selected purpose as well as type of issue, for both governmental and private

Figure A1

Volume of Long-Term Tax-Exempt Governmental Bonds Issued, by Type and Issue Year, 2002-2007

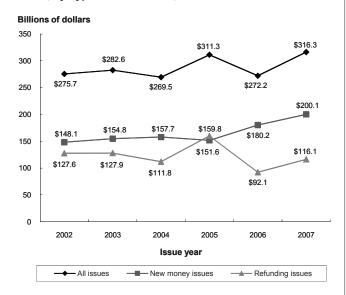
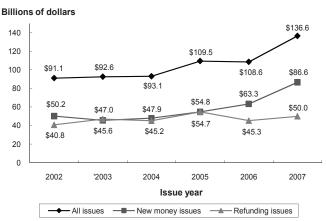


Figure A2

Volume of Long-Term Tax-Exempt Private Activity Bonds Issued, by Type and Issue Year, 2002-2007



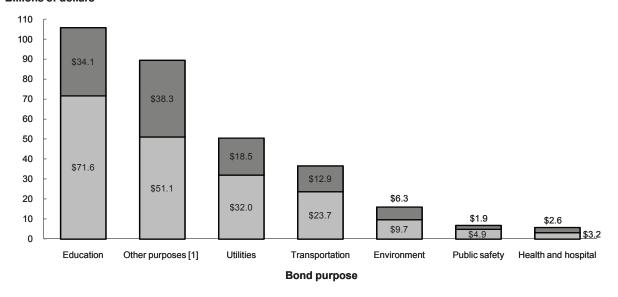
NOTE: Detail may not add to totals because of rounding

activity bond issues. Approximately 61.0 percent of the total \$316.3 billion long-term governmental bond proceeds for 2007 financed education, utilities, and transportation projects. Just over one-fourth (28.3 percent) of the long-term governmental bond proceeds were allocated for "other bond purposes" (i.e., specific purpose(s) did not apply or were not separately allocated by the issuer). For all of the governmental bond purposes shown in Figure B, more pro-

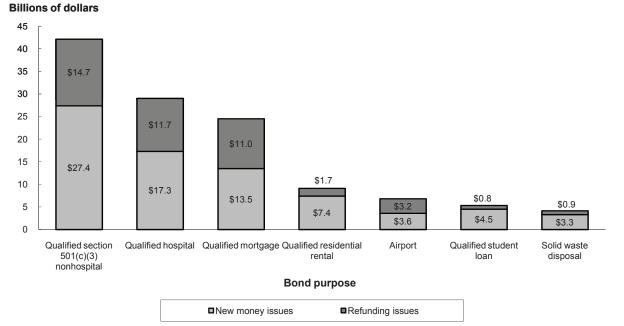
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Figure B

Long-Term Tax-Exempt Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2007 Billions of dollars



Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2007



^{[1] &}quot;Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

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ceeds were spent financing new capital projects than were put toward refunding prior bond issues.

Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhospital bonds issued to benefit other nonprofit charitable organizations, combined, accounted for 52.0 percent of the \$136.6 billion of long-term private activity bonds issued for 2007. Private activity bonds issued to provide housing assistance in the form of qualified residential rental projects and qualified mortgages accounted for another 24.6 percent of total proceeds.

Overview of Bond Issues, by State

Total new money, long-term governmental bond volume increased by approximately \$20 billion (11.0 percent) from 2006 to 2007. States with significant increases in new money, long-term governmental bond issues from 2006 to 2007 include Ohio, whose issuance rose 154.6 percent, from slightly less than \$3.4 billion in 2006 to \$8.6 billion in 2007; California, whose issuance rose from \$23.1 billion in 2006 to \$30.9 billion in 2007; Georgia, whose issuance rose from \$4.4 billion in 2006 to \$7.2 billion in 2007; and Massachusetts, whose issuance rose from \$2.9 billion in 2006 to \$4.8 billion in 2007.

Tennessee experienced a significant decrease in new money, long-term governmental bond issues, from \$6.4 billion in 2006 to \$1.6 billion in 2007, as did Wyoming, whose issuance fell 60.4 percent, from \$134 million in 2006 to \$53 million in 2007. In all, 22 States reduced the amount of new money, long-term governmental bonds issued from 2006 to 2007, by \$55.6 billion, up from the 18 States whose combined issuance fell \$10.2 billion for the corresponding 2005 to 2006 timeframe.

Figure C presents the amount of bonds issued for the top 15 States, in terms of total dollar volume of new money, long-term tax-exempt bonds issued for 2007, for both governmental and private activity bond issuances. Combined, the top 15 States accounted for 70.4 percent of the total \$200.1 billion of new money, long-term governmental bond issues for the year. About \$86.7 billion (43.3 percent) of the total were issued by authorities in the following five States: California (15.4 percent), Texas (11.2 per-

cent), Florida (6.3 percent), New York (6.1 percent), and Ohio (4.3 percent). According to 2007 Census estimates, together, these five States accounted for 35.8 percent of the total U.S. population.⁸

An examination of issuance by State reveals some differences in the allocation of proceeds by bond purpose. Overall, for 2007, 35.8 percent of the \$200.1 billion of new money, long-term governmental bonds was issued for educational purposes. However, the amounts allocated for this purpose varied by State. For example, the total amount of new money, long-term education bonds issued in Ohio represented approximately 73.9 percent of total State issuance, compared to 42.8 percent in Alabama and 21.2 percent in New York.

Bonds issued for other unspecified purposes accounted for 25.5 percent of States' total new money, long-term proceeds. Like educational bond issues, the total amount of other purpose bond issues ranged significantly across States. In the U.S. Possessions, 60.5 percent of the total new money, long-term governmental bond proceeds were for other purposes.⁹ In contrast, in Ohio, only 11.7 percent was allocated for this purpose.

Nebraska allocated 76.8 percent of its total amount of new money, long-term governmental bonds to utility projects, a considerably larger share than in the U.S. total (16.0 percent). Arizona and Alabama also spent large portions of their total new money, long-term issuance on utility projects—36.2 percent and 33.9 percent, respectively.

Total new money, long-term tax-exempt private activity bond volume increased \$23.3 billion (approximately 37 percent) from 2006 to 2007. Louisiana substantially increased its issuance of new money, long-term private activity bonds from 2006 to 2007, from \$833 million in 2006 to \$2.9 billion in 2007. The majority of this increase is attributed to \$1.9 billion of Qualified Gulf Opportunity Zone and Gulf Opportunity Zone Mortgage bonds issued. These bond provisions were promulgated under the Gulf Opportunity Zone Act. They support capital investment and rebuilding in local and regional economies in parts of Louisiana, Mississippi, and Alabama that were devastated by hurricanes in 2005. Signifi-

⁸ The resident population estimates were released by the U.S. Census Bureau on December 22, 2006, in Press Release CB06-187.

⁹ U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

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Figure C1

New Money Long-Term Tax-Exempt Governmental Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Governmental Bond Issuance, 2007

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose									
		Education		Other purposes [1]		Utilities		Transportation		Environment	
			Percentage		Percentage		Percentage		Percentage		Percentage
	Amount	Amount	of State	Amount	of State	Amount	of State	Amount	of State	Amount	of State
			total		total		total		total		total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	200,148	71,595	35.8	51,113	25.5	32,019	16.0	23,698	11.8	9,659	4.8
California	30,919	12,475	40.3	6,195	20.0	6,653	21.5	2,424	7.8	1,952	6.3
Texas	22,347	9,009	40.3	4,031	18.0	5,113	22.9	3,211	14.4	d	d
Florida	12,552	4,887	38.9	3,273	26.1	2,081	16.6	1,464	11.7	432	3.4
New York	12,305	2,604	21.2	4,529	36.8	133	1.1	3,435	27.9	150	1.2
Ohio	8,594	6,349	73.9	1,002	11.7	426	5.0	520	6.1	167	1.9
Georgia	7,232	2,983	41.2	968	13.4	1,840	25.4	362	5.0	514	7.1
Illinois	6,848	2,681	39.2	1,830	26.7	1,224	17.9	863	12.6	57	0.8
Arizona	5,898	1,541	26.1	1,298	22.0	2,137	36.2	782	13.3	d	d
Pennsylvania	5,854	2,191	37.4	1,594	27.2	295	5.0	466	8.0	838	14.3
North Carolina	5,405	2,034	37.6	882	16.3	385	7.1	464	8.6	d	d
Washington	5,116	1,361	26.6	1,432	28.0	587	11.5	1,448	28.3	64	1.3
Massachusetts	4,801	1,695	35.3	2,431	50.6	d	d	251	5.2	307	6.4
Alabama	4,351	1,863	42.8	832	19.1	1,476	33.9	50	1.1	28	0.6
Virginia	4,330	1,460	33.7	1,447	33.4	388	9.0	223	5.2	502	11.6
U.S. Possessions [2]	4,314	0	0.0	2,609	60.5	d	d	0	0.0	d	d

Footnotes at end of figure.

Figure C2

New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Private Activity Bond Issuance, 2007

[Money amounts are in millions of dollars]

		Selected bond purpose									
State of issue	Total	Qualified section 501(c)(3) nonhospital		Qualified hospital		Qualified mortgage		Qualified residential rental		All other bonds, combined [3]	
	Amount	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total	Amount	Percentage of State total
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	86,576	27,352	31.6	17,270	19.9	13,508	15.6	7,359	8.5	6,893	8.0
California	10,527	3,393	32.2	2,892	27.5	1,171	11.1	1,852	17.6	212	2.0
New York	8,193	2,920	35.6	952	11.6	264	3.2	1,622	19.8	1,869	22.8
Texas	5,079	886	17.4	2,001	39.4	568	11.2	367	7.2	433	8.5
Pennsylvania	4,533	2,117	46.7	959	21.2	311	6.9	d	d	d	d
Massachusetts	4,050	2,664	65.8	858	21.2	d	d	237	5.9	d	d
Florida	3,803	1,382	36.3	906	23.8	740	19.5	258	6.8	d	d
Illinois	3,785	1,333	35.2	897	23.7	948	25.0	292	7.7	0	0.0
Louisiana	2,910	347	11.9	220	7.6	211	7.3	d	d	0	0.0
Ohio	2,638	488	18.5	918	34.8	312	11.8	82	3.1	0	0.0
Georgia	2,510	842	33.5	777	31.0	208	8.3	214	8.5	d	d
Washington	2,380	562	23.6	865	36.3	217	9.1	387	16.3	d	d
Michigan	2,331	434	18.6	679	29.1	d	d	219	9.4	0	0.0
Mississippi	1,963	32	d	154	7.8	245	12.5	30	d	d	d
Arizona	1,915	867	45.3	542	28.3	96	5.0	98	5.1	d	d
Tennessee	1,787	399	22.3	119	6.7	257	14.4	122	6.8	857	48.0

d-Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

^[1] For purposes of this figure, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not

include specific purposes, such as public safety and housing, that are not shown separately in this figure. See Table 1.
[2] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

^[3] For purposes of this figure, certain bond purposes were combined. For this reason, data in this figure will differ slightly from the data in Tables 8 and 9. NOTE: Detail may not add to totals because of rounding.

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cant increases also occurred in Arizona, whose issuance more than tripled, from \$574 million in 2006 to \$1.9 billion in 2007; Utah, whose issuance increased from \$209 million in 2006 to \$602 million in 2007; South Dakota, whose issuance increased from \$138 million in 2006 to \$386 million in 2007; and Oregon, whose issuance more than doubled, from \$292 million in 2006 to \$657 million in 2007.

Between 2006 and 2007, 33 States issued a smaller amount of new money, long-term private activity bonds. Altogether, this accounted for a total reduction of \$2.7 billion. Arkansas experienced a significant decrease in new money, long-term private activity bond issuance, from \$401 million in 2006 to \$150 million in 2007, as did Indiana, whose issuance fell 61.7 percent, from \$2.3 billion in 2006 to \$0.9 billion in 2007. Similarly, Alaska and North Carolina's new money, long-term private activity bond issuance for 2007 decreased by 59.4 percent and 37.8 percent, respectively.

Combined, the top 15 States accounted for 67.5 percent of the total \$86.6 billion of new money, long-term private activity bond issues for the year. Approximately 37.4 percent (\$32.4 billion) of the total was issued by authorities in the following five States: California (12.2 percent), New York (9.5 percent), Texas (5.9 percent), Pennsylvania (5.2 percent), and Massachusetts (4.7 percent).

Similar to governmental bond issuance, there were differences in the composition of total new money, long-term private activity bond issuance, by purpose, among the States. Examining the bond allocations by purpose for 2007, overall, 31.6 percent of the amount of new money, long-term private activity bonds was issued for qualified IRC section 501(c)(3) nonhospital organizations. Another 19.9 percent was issued for qualified hospital bonds.

Of the total amount of new money, long-term private activity bonds issued in Massachusetts, 65.8 percent was issued for IRC section 501(c)(3) non-hospital organizations, compared to 32.2 percent in California and 11.9 percent in Louisiana for the same purpose. Qualified hospital bonds accounted for 39.4 percent of new money, long-term private activity bond issues in Texas, compared to 21.2 percent in Pennsylvania and 6.7 percent in Tennessee for the same purpose.

Together, States allocated only 8.5 percent of the \$86.6 billion of new money, long-term private activity bonds in 2007 for qualified residential rental projects. However, both New York and California directed a much larger share of their total new money, long-term issuances to this purpose, 19.8 percent and 17.6 percent, respectively.

Tax-exempt private activity bonds are subject to State volume limitations, or volume caps. Most types of private activity bonds are subject to the unified State volume cap, which limits the aggregate dollar amount of bonds that each State can issue annually. For each of the qualified issue types subject to the unified volume cap, there is no specific limit on the dollar amount of issuance; rather, each State must allocate issuance authority in such a way that the combined issuance does not exceed the annual volume cap. The unified State volume cap is adjusted annually for population growth and is also indexed for inflation.¹⁰

Other types of private activity bonds are subject to separate volume limitations based on the specific bond purpose, or types of projects being financed. Refunding bonds are not subject to volume cap limitations, as long as there is no increase in the principal amount of the outstanding bond. Issuers can elect to carry forward unused volume cap for a specified bond purpose. Bonds issued with respect to the specified bond purpose are not subject to the volume cap for the following 3 calendar years.

Figure D shows the total amount of new money, long-term tax-exempt private activity bond issuance, new issues subject to the unified State volume cap, amounts applied from prior-year carryforward elections, and volume cap allocations, by State, for 2007. The total amount of new bonds issued by a State can exceed that State's total volume cap allocation in instances where bonds are issued for purposes other than those subject to the unified State volume cap and where amounts are being carried forward from previous years' allocations.

Unlike private activity bonds, governmental bonds are generally not subject to the volume cap. However, if more than \$15 million of the proceeds of an issue are used in private use or disproportionate use, then the amount in excess of \$15 million is subject to the volume cap, and the issuer is required

¹⁰ For 2007, the volume cap was the greater of \$85 per capita or \$256,235,000. Volume caps for U.S. Possessions, with populations less than the population of the least populous State, are determined under IRC section 146(d)(4).

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Figure D

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2007

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]	
	(1)	(2)	(3)		
Total, All States	86,576.4	31,927.5	15,025.3	28,549.9	
Alabama	1,279.6	354.8	193.0	390.9	
Alaska	297.0	227.8	227.8	256.2	
Arizona	1,915.3	505.6	252.2	524.1	
Arkansas	150.3	79.8	47.1	256.2	
California	10,527.3	3,722.5	1,308.8	3,098.9	
Colorado	1,371.1	551.9	268.1	404.0	
Connecticut	1,547.2	310.5	36.1	297.9	
Delaware	548.7	439.4	439.4	256.2	
District of Columbia	1,106.1	198.0	185.1	256.2	
Florida	3,802.8	1,125.1	822.3	1,537.6	
Georgia	2,510.1	834.9	416.1	795.9	
Hawaii	d	d	d	C	
Idaho	525.6	510.0	430.3	256.2	
Illinois	3,784.8	1,554.7	713.9	1,090.7	
Indiana	889.2	214.1	0.0	536.6	
Iowa	649.2	279.1	67.5	256.2	
Kansas	624.2	437.4	316.5	256.2	
Kentucky	485.9	331.2	7.4	357.5	
Louisiana	2,909.5	401.8	55.7	364.5	
Maine	383.6	260.5	175.0	256.2	
Maryland	1,507.8	589.4	345.1	477.3	
Massachusetts	4,050.0	512.2	4.0	547.2	
Michigan	2,331.4	1,033.4	309.9	858.1	
Minnesota	1,467.2	487.7	161.4	439.2	
Mississippi	1,963.2	421.9	305.0	256.2	
Missouri	1,394.9	548.2	146.8	496.6	

Footnotes at end of figure.

to report the amount of the State volume cap allocated to the governmental issue. 11,12 For 2007, issuers reported allocating a combined \$86 million of State volume cap to the total \$379.3 billion of total tax-exempt governmental bond issues. This indicates some private business involvement, but not in an amount sufficient to satisfy the 10 percent use criteria for private activity bonds for each governmental bond issue.

Summary

Over 25,000 tax-exempt Governmental bonds were issued in 2007, raising \$379.3 billion of proceeds for public projects such as schools, transportation infrastructure, and utilities. Of the \$316.3 billion of long-term Governmental bonds issued, \$200.1 billion of proceeds were used to finance new projects, while the remaining \$116.1 billion of proceeds refunded prior Governmental bond issues. In addition, over

¹¹ Disproportionate use occurs when the proceeds to be used for the private business use exceed the amount of proceeds used for the related governmental use.

¹² IRC section 141(b)(5) states that a governmental bond will be treated as a private activity bond if: (1) the "nonqualified amount" exceeds \$15 million, but is less than the amount needed to meet any of the private activity bond tests; and (b) the issuer does not allocate a portion of its volume cap to the issue in an amount equal to the excess of such nonqualified amount over \$15 million.

Figure D—Continued

New Money Long-Term Tax-Exempt Private Activity Bonds, Carryforward, and Volume Cap, by State of Issue, 2007—Continued

[Money amounts are in millions of dollars]

State of issue	Total amount of bonds issued	Amount subject to the unified State volume cap [1]	Amount not subject to the volume cap under a carryforward election [2]	Total volume cap allocation [3]	
	(1)	(2)	(3)	(4)	
Montana	538.5	360.8	208.1	256.2	
Nebraska	657.4	566.7	500.0	256.3	
Nevada	815.9	302.4	135.9	256.	
New Hampshire	554.4	265.7	83.1	256.	
New Jersey	1,666.7	730.3	796.3	741.6	
New Mexico	323.2	278.5	63.6	256.2	
New York	8,192.6	2,020.0	645.5	1,641.0	
North Carolina	1,434.6	826.0	359.0	752.	
North Dakota	440.9	362.7	305.2	256.2	
Ohio	2,638.3	942.3	330.5	975.	
Oklahoma	461.4	298.6	33.0	304.	
Oregon	656.6	226.0	161.8	314.	
Pennsylvania	4,533.4	1,283.7	508.8	1,057.	
Rhode Island	357.1	262.2	262.6	256.:	
South Carolina	862.5	383.0	48.3	367.:	
South Dakota	386.5	290.5	240.7	256.2	
Tennessee	1,787.3	1,260.5	1,036.6	513.:	
Texas	5,079.1	1,848.0	264.3	1,998.	
Utah	602.1	292.4	112.8	256.	
Vermont	349.9	274.6	27.6	256	
Virginia	1,614.2	789.1	561.4	649.	
Washington	2,380.2	761.4	128.3	543.	
West Virginia	400.3	248.1	196.8	256.	
Wisconsin	1,190.7	526.1	275.5	472.	
Wyoming	315.7	306.7	215.7	256.	
U.S. Possessions [4]	d	d	d		

d—Data deleted to avoid disclosure of information for specific bonds when compared to other published data. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

4,300 tax-exempt private activity bonds were issued in 2007, for a total \$137.4 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of Internal Revenue Code section 501(c)(3) organizations (such as hospitals and private universities). Of the \$136.6 billion of long-term private activity bonds issued, \$86.6 billion of proceeds

were used to finance new projects, while the remaining \$50.0 billion of proceeds refunded prior taxexempt private activity bond issues.

Data Sources and Limitations

The data presented in this article are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Govern-*

^[1] These calculations are based on the data reported on Part II of Form 8038 for type of issue, and include the following: mass commuting facilities, water furnishing facilities, sewage facilities, solid waste disposal facilities, qualified residential rental projects, local electric energy or gas furnishing facilities, local district heating and cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, qualified mortgage bonds, qualified small issue bonds, qualified student loan bonds, and qualified redevelopment bonds. No distinction was made for governmentally-owned solid waste or high-speed intercity rail facilities (which are not subject to the volume cap). As a result, figures could be slightly [2] As reported on Form 8038, line 44b. An issuing authority can elect to carry forward its unused volume cap for one or more carryforward purposes (see IRC section 146(f)). If the election is made, bonds issued with respect to a specified carryforward purpose are not subject to the volume cap under IRC section 146(a) during the 3 calendar years following the calendar year in which the carryforward arose, but only to the extent that the amount of such bonds does not exceed the amount of the carryforward elected for that purpose.

[3] The volume cap amount was calculated based on State population estimates produced by the U.S. Bureau of the Census and published in Internal Revenue Bulletin Number 2007-

^{11 (}Notice 2007-23). For 2007, the volume cap was the greater of \$85 per capita or \$256.2 million.
[4] U.S. possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands

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mental Obligations, filed with the Internal Revenue Service for bonds issued during Calendar Year 2007. The data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue (pooled financings). Additionally, except where specifically mentioned, the data exclude returns filed for tax-credit bonds, which are treated separately for the purposes of this article.

Bond issuers were required to file bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. However, in an effort to include as many applicable returns for a particular issue year as possible, the study period extended well beyond this timeframe. The study includes returns processed by the IRS from January 1, 2007, to May 31, 2009, for bonds issued in 2007. Where possible, data from amended returns filed and processed before the cutoff date were included. Late-filed returns for tax-exempt bonds issued during 2007, but processed after the cutoff date, were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. Wherever possible, returns with incomplete information, mathematical errors, or other reporting anomalies were edited to resolve internal inconsistencies. However, in other cases, it was not possible to reconcile reporting discrepancies. Thus, some reporting and processing errors may remain.

Explanation of Selected Terms

Clean Renewable Energy Bonds (CREBs)—A type of tax-credit bond used to finance certain renewable energy and clean coal facilities. Section 54 of the Internal Revenue Code of 1986 (IRC) provides that the term clean renewable energy bond means any bond issued as part of an issue if (1) the bond is issued by a qualified issuer; (2) the bond is issued pursuant to an allocation by the Secretary of the Treasury to such issuer of a portion of the national clean renewable energy bond authority; (3) 95 percent or more of the proceeds of the issue are to be used for capital expenditures incurred by qualified borrowers for one or more qualified projects; (4) the qualified issuer designates such bond for purposes of section

54, and the bond is issued in registered form; and (5) the qualified issuer meets the applicable spending requirements.

Commercial paper—Commercial paper consists of short-term notes that are continually rolled over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Enterprise Zone facility bond—A type of exempt facility bond, the proceeds of which may be used for certain businesses in "empowerment zones" or "enterprise communities." Empowerment zone and enterprise community designations are made by the Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds is used to finance a tax-exempt facility (as listed in IRC sections 142(a) (1) through (13) and 142(k)). These facilities include airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities.

Governmental bond—Any obligation issued by a State or local government unit that is not a private activity bond (see below). The interest on a governmental bond is excluded from gross income under IRC section 103.

Gulf Opportunity Zone bond—The proceeds of such bonds are used to finance the construction and rehabilitation of certain residential and nonresidential property located in certain localities in Alabama, Louisiana, and Mississippi, designated as the "Gulf Opportunity Zone." This area constitutes the portion of the Hurricane Katrina disaster area determined by the President to warrant individual or individual and public assistance from the Federal Government, under the Robert T. Stafford Disaster Relief and Emergency Assistance Act.

IRC section 1400N(a)(2) defines a qualified Gulf Opportunity Zone bond as any bond issued as part of an issue if it meets the following requirements: (1)

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95 percent or more of the net proceeds is to be used for qualified project costs, or such issue meets the requirements of a qualified mortgage issue, except as otherwise provided in IRC section 1400N(a); (2) such bond is issued by the State of Alabama, Louisiana, or Mississippi or any political subdivision thereof; (3) such bond is designated for purposes of IRC section 1400N(a) either by the Governor, or approved bond commission, of such State; (4) the bond is issued after December 21, 2005, and before January 1, 2011; and (5) no portion of the proceeds of such issue is to be used to provide any property described in IRC section 144(c)(6)(B).

Gulf Opportunity Zone bonds that meet the general requirements of a qualified mortgage bond issue, and the proceeds of such bond issues that finance residences located in the Gulf Opportunity Zone, shall be treated as qualified mortgage bonds ("Gulf Opportunity Zone Mortgage bonds"), as described in IRC section 1400N(a)(2)(A)(ii). The act also authorized the issuance of "Gulf Opportunity Zone Advance Refunding bonds," which allow for an additional advance refunding for certain bonds, issued by the States of Alabama, Louisiana, or Mississippi (or any political subdivision thereof), and outstanding on August 28, 2005. This provision was effective for bonds issued between December 21, 2005, and January 1, 2011. (See Internal Revenue Service Notice 2006-41, Internal Revenue Bulletin 2006-18, for additional information.)

New York Liberty Zone bonds—IRC section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, "Liberty bonds." Liberty bonds are subject to the following additional requirements: (1) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (2) the bond must be issued by the State of New York or any political subdivision thereof; (3) the Governor of the State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (4) the bond must have been issued after March 9, 2002, and before January 1, 2005. The maximum aggregate face amount of bonds that could be designated as Liberty bonds was \$8 billion.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project).

This bond must meet additional tests under IRC section 141(d).

Pooled financing— An arrangement whereby a portion of the proceeds of a governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds is used for any private business use, and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property), or is derived from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified green building and sustainable design project—Bond issue of which 95 percent or more of the net proceeds is used to finance qualified green building and sustainable design projects, as designated by the Secretary of the Treasury, after consultation with the Administrator of the Environmental Protection Agency. The project must be nominated by a State or local government, and the issuer must submit a detailed application to the Treasury Department for consideration, and, on approval, allocation of a specified issuance amount. (See Internal Revenue Service Notice 2006-41, Internal Revenue Bulletin 2006-18, for additional information.)

Qualified highway or surface transfer freight facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified highway or surface freight transfer facilities. Section 142(m)(1) defines the term "qualified highway or surface freight transfer facilities" as: (a) any surface transportation project that receives Federal assistance under title 23, United States Code (as in effect on August 10, 2005); (b) any project for an international bridge or tunnel for which an international entity authorized under Federal or State law is responsible and that receives Federal assistance under title 23, United States Code (as so in effect); or, (c) any facility for the transfer of freight from truck to rail or rail to truck (including any temporary storage facilities directly related to such transfers) that receives Federal assistance under either title 23 or title 49, United States Code (as so in effect). This

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legislation authorized issuance of up to \$15 billion of such bonds, not subject to the unified volume cap, applicable to bonds issued after August 10, 2005. Allocation of the \$15 billion national limitation is under the jurisdiction of the Department of Transportation. (See Internal Revenue Service Notice 2006-45, *Internal Revenue Bulletin* 2006-20, for additional information.)

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meets the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-occupied residences, as well as to finance qualified home-improvement loans.

Qualified public educational facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified public educational facilities, defined by IRC section 142(k)(1) as any school facility that is: (a) part of a public elementary or secondary school; and (b) is owned by a private, forprofit corporation under a public-private partnership agreement with a State or local educational agency. Under a "public-private partnership agreement," the corporation agrees to construct, rehabilitate, refurbish, or equip a school facility and, at the end of the term of the agreement, to transfer the school facility to the State or local educational agency for no additional consideration. Such bonds are not subject to the unified volume cap; rather, the annual State limit is equal to the lesser of \$10 per resident or \$5 million.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds is used to finance certain specified real property acquisition and redevelopment in blighted areas. (See IRC section 144(c) for additional requirements.)

Qualified section 501(c)(3) bond—A bond issued by State and local governments to finance the activities of charitable organizations that are tax-exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit; and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated

as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5 percent threshold rather than a 10 percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds is to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million, and of which 95 percent or more of the net proceeds is used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an election to take certain capital expenditures into account can increase the limit on bond size, from \$1 million to \$10 million. These bonds may only be used to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds is used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements), or of which 95 percent or more of the net proceeds is used to make or finance student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond— In general, a bond issue of which 95 percent or more of the net proceeds is used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and, 2) applied for such a mortgage prior to the date 30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five states: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Qualified zone academy bond—Section 54E(a) of the Internal Revenue Code provides that a qualified zone academy bond (QZAB) means any bond issued as part of an issue if: (1) 100 percent of the available project proceeds of such issue are to be

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used for a qualified purpose with respect to a qualified zone academy established by an eligible local education agency; (2) the bond is issued by a State or local government within whose jurisdiction the academy is located, and (3) the issuer: (a) designates such bond for purposes of this section; (b) certifies that it has written assurances that the private business contribution requirement of subsection 54E(b) will be met; and, (c) certifies that it has written approval of the eligible local education agency for such bond issuance.

Tax Reform Act transition property bond— A bond issued under transitional rules contained in the

Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

NOTE: Additional tax-exempt bond data, including data for prior years, can be found on the SOI's Tax Stats: http://www.irs.gov/taxstats. (Click on "Tax-Exempt Bonds.")

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Appendix A

Historical Overview of Tax-Exempt Bond Legislation, 1986-2008

- The Tax Reform Act of 1986 (TRA86) included significant legislation intended to curb the use of tax-exempt bonds for private purposes.
 - TRA86 eliminated the use of tax-exempt bonds for privately-owned pollution control, water, sewer, and solid waste facilities; sports convention and trade show facilities, parking, and industrial parks.
 - The Act reduced the limit on private use of bond proceeds from 25 percent to 10 percent.
- The Act further tightened state volume limitations for private activity tax-exempt bonds through the unified state volume cap, which limited total state issuance. States were then left to allocate issuance amounts for each permitted bond type.
 - TRA86 imposed a limit of one advance refunding for Governmental bonds and qualified 501(c)(3) bonds, and prohibited advance refundings entirely for qualified private activity bonds.
 - TRA86 also made interest income on taxexempt private activity bonds subject to alternative minimum tax requirements.
- The Technical and Miscellaneous Revenue
 Act of 1988 expanded the definition of exempt
 facility types to include high-speed intercity rail
 facilities. Seventy-five percent of the principal
 amount of the bonds issued for high-speed rail
 facilities is exempt from the volume cap limit.
 However, if the property to be financed is owned
 by a governmental unit, then the bonds are completely exempt from the volume limit.
- The Energy Policy Act of 1992 expanded the definition of exempt facility types to include environmental enhancements of hydro-electric generating facilities. Eligible facilities include those that protect or promote fisheries or other

- wildlife resources and those for recreational purposes or other improvements required by the terms of a Federal license for the operation of a hydroelectric generating facility. Bonds issued for these purposes are not subject to volume cap limitations.
- The Omnibus Budget Reconciliation Act of 1993 authorized the designation of nine empowerment zones and 95 enterprise communities to provide tax incentives for businesses to locate within certain geographic areas designated by the Secretaries of Housing and Urban Development and Agriculture.
 - The Act expanded the definition of exempt facility types to include qualified enterprise zone facility bonds, which can be used by entities in the designated "Empowerment Zones" and "Enterprise Communities."
- The Taxpayer Relief Act of 1997
 - The Act provided certain economically depressed census tracts within the District of Columbia designation as the "D.C. Enterprise Zone."
 - The Act also authorized the issuance of Qualified Zone Academy Bonds (QZABs), the first type of tax-credit bond. A QZAB is a taxable bond issued by a state or local government, the proceeds of which are used to improve certain eligible public schools. Initially, \$400 million of QZABs was authorized to be issued annually in calendar years 1998 and 1999.
- The Economic Growth and Tax Reconciliation Act of 2001 expanded the definition of exempt facility types to include qualified public educational facility bonds, pursuant to IRC sections 142(a)(13) and 142(k). Issuance authority for this type of private activity bond applies to bonds issued after December 31, 2001 and before January 1, 2011 and is based on state population (but not subject to the unified volume cap).

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■ The Job Creation and Worker Assistance Act of 2002

- The Act created IRC section 1400L to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack on September 11, 2001. The Act authorized the issuance of up to \$8 billion of Liberty Zone bonds, and up to \$9 billion of Liberty Zone Advance Refunding bonds to be issued after March 9, 2002, and before January 1, 2005.
- The Act also authorized issuance of up to \$400 million of QZABs annually in calendar years 2002 and 2003.
- The American Jobs Creation Act of 2004 expanded the definition of exempt facility types to include qualified green building and sustainable design projects. With certain exceptions, up to \$2 billion were authorized for applicable bonds issued after December 31, 2004, and before October 1, 2009.
- The Energy Tax Policy Act of 2005, enacted on August 6, 2005, introduced the second type of tax-credit bond—Clean Renewable Energy Bonds (CREBs)—pursuant to IRC section 54. Initially, \$800 million of CREBs was authorized to be issued before December 21, 2007. The allocation is under the jurisdiction of the Secretary of the Treasury.
- The Safe, Accountable, Flexible, Efficient, Transportation Equity Act of 2005, enacted on August 10, 2005, expanded the definition of exempt facility types to include qualified highway or surface freight transfer facilities, pursuant to IRC sections 142(a)(15) and 142(m). The allocation of the \$15 billion national limitation is under the jurisdiction of the Department of Transportation.
- The Katrina Emergency Tax Relief Act of 2005, enacted on September 23, 2005, waived certain requirements applicable to qualified mortgage bonds under IRC section 143 by treating certain qualified residences as targeted area resi-

dences and increasing the permitted amount of a qualified home improvement loan with respect to such residences.

- The Gulf Opportunity Zone Act of 2005 was enacted on December 21, 2005.
 - The Act was created to provide various tax benefits for certain areas of Alabama, Louisiana, and Mississippi—designated as the "Gulf Opportunity Zone" pursuant to IRC section 1400M—that were devastated by Hurricane Katrina.
 - Pursuant to IRC section 1400N, the Act created three new types of tax-exempt bonds:
 Gulf Opportunity Zone facilities bonds,
 Gulf Opportunity Zone mortgage bonds,
 and Gulf Opportunity Zone Advance Refunding bonds. Issuance authority applied
 to bonds issued after December 21, 2005,
 and before January 1, 2011.
- The Act also created a third type of tax-credit bond—Gulf tax-credit bonds. The maximum amount of Gulf tax-credit bonds authorized was \$200 million in Louisiana, \$100 million in Mississippi, and \$50 million in Alabama. Issuance authority applied to bonds issued after December 21, 2005, and before January 1, 2007.

■ The Tax Relief and Healthcare Act of 2006

- The Act provided for \$400 million of QZAB issuance authority for each of the calendar years 2006 and 2007. The Act also modified the current provisions by imposing the arbitrage restrictions of IRC section 148 to QZABs, and by requiring issuers to submit to the IRS information filings in a manner similar to tax-exempt bond issuers.
- The Act increased the national bond volume cap for CREBs from \$800 million to \$1.2 billion, and extended issuance authority an additional year, through December 31, 2008. Further, the Act increased the maximum amount of CREBs that may be allocated to projects for governmental bodies to \$750 million (from \$500 million).

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- It also made permanent the modifications (from The Tax Increase Prevention and Reconciliation Act of 2005) to state volume limits for qualified veterans' mortgage bonds issued in certain states; and expanded the permitted use of qualified mortgage bonds to finance mortgages for veterans who served in the active military without regard to the first-time homebuyer requirement.
- The Energy Improvement and Extension Act of 2008 was enacted on October 3, 2008.
 - The Act provided for \$800 million of New CREB issuance authority, applicable to qualified bonds issued after the date of enactment.
 - The Act also created Qualified Energy Conservation Bonds (QECBs), a new category of tax-credit bonds pursuant to IRC section

- 54D. The national bond volume cap for QECBs is \$800 million. Each State receives a population-based QECB allocation, which then must be allocated to large, local governments in a similar fashion.
- The Tax Extenders and Alternative Minimum Tax Relief Act of 2008, enacted on October 3, 2008, provided for \$400 million of QZAB issuance authority for each of calendar years 2008 and 2009.
- The Housing Assistance Tax Act of 2008 enacted on July 30, 2008, amended IRC sections 143 and 146 related to qualified mortgage bonds. Specifically, the Act provided a temporary \$11 billion increase in the annual private activity bond volume cap under section 146 for qualified housing issues and eased restrictions to permit the use of qualified mortgage bonds to refinance certain subprime mortgage loans.

Appendix B

American Recovery and Reinvestment Act of 2009 Tax-Credit Bond Provisions

- American Recovery and Reinvestment Act of 2009 (ARRA09) was enacted on February 17, 2009, to help stimulate the U.S. economy by providing tax incentives for infrastructure projects and promoting job growth. ARRA09 included several new types of tax-exempt and tax-credit bonds.
- Build America Bonds (BABs) are a new category of taxable tax-credit bonds that bond issuers can elect to issue in lieu of tax-exempt bonds. Specifically, as defined by IRC section 54AA(d), a Build America Bond is any taxable State or local governmental bond (excluding a private activity bond under section 141) that meets the following requirements: (1) the interest on said bond would (except for section 54AA) be excludable from gross income under section 103; (2) the bond is issued before January 1, 2011; and (3) the issuer makes an irrevocable election to have section 54AA apply.
- There are two general types of Build America Bonds:
 - "Build America Bonds (Tax-Credit)" provide a Federal subsidy through Federal tax credits to bond investors in an amount equal to 35 percent of the total coupon interest payable by the issuer on taxable governmental bonds (net of the tax credit). This represents a Federal subsidy to the State or local governmental issuer equal to approximately 25 percent of the total return to the investor (including the coupon interest paid by the issuer and the tax credit). This type of Build America Bond generally may be used to finance any governmental purpose for which conventional tax-exempt governmental bonds could be issued under section 103 (excluding private activity bonds under section 141).
 - "Build America Bonds (Direct Payment)" provide a Federal subsidy through a refundable tax credit paid to State or local governmental issuers by the Treasury Depart-

- ment and the Internal Revenue Service in an amount equal to 35 percent of the total coupon interest payable to investors in these taxable bonds. This type of Build America Bond generally may be used to finance only capital expenditures and certain issuance costs and reasonably required reserve funds.
- Recovery Zone Bonds provide tax incentives for State and local governmental borrowing at lower borrowing costs to promote job creation and general economic recovery that is targeted to areas particularly affected by employment declines.
- Specifically, a "Recovery Zone" is defined in section 1400U-1 as: (1) any area designated by the issuer as having significant poverty, unemployment, rate of home foreclosures, or general distress; (2) any area designated by the issuer as economically distressed by reason of the closure or realignment of a military installation pursuant to the Defense Base Closure and Realignment Act of 1990; and, (3) any area for which a designation as an empowerment zone or renewal community is in effect as of the effective date of ARRA09.
 - **Recovery Zone Economic Development** Bonds (Direct Payment), defined by IRC section 1400U-2, represent a third type of Build America Bond. Recovery Zone Economic Development Bonds are comparable to Build America Bonds (Direct Payment), except that they provide for a deeper Federal subsidy through a refundable tax credit paid to State or local governmental issuers in an amount equal to 45 percent (rather than 35 percent) of the total coupon interest payable to investors in these taxable bonds and they have different program requirements regarding eligible uses of proceeds for "qualified economic development purposes" within recovery zones.
 - Recovery Zone Facility Bonds—ARRA09 created this new type of exempt facility bond, defined by IRC section 1400U-3.

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Proceeds of such bond issues may be used to finance certain "recovery zone property."

- Recovery Zone Bonds may be issued by each State and counties and large municipalities within each State before January 1, 2011. Section 1400U-1 imposes a national bond volume cap of \$10 billion for Recovery Zone Economic Development Bonds and \$15 billion for Recovery Zone Facility Bonds. The volume cap for Recovery Zone Bonds is allocated among the States and counties, and large municipalities within the States, based on relative declines in employment in 2008.
- Qualified Energy Conservation Bonds (QECBs)—ARRA09 increased the national bond volume cap for QECBs from \$800 million to \$3.2 billion.
- Qualified School Construction Bonds
 (QSCBs)—ARRA09 created this new type of
 tax-credit bond. Pursuant to IRC section 54F, a
 QSCB is defined as any bond issued as a part of
 an issue if (1) 100 percent of the available project proceeds of such issue are to be used for the
 construction, rehabilitation, or repair of a public
 school facility or for the acquisition of land on
 which such a facility is to be constructed with
 part of the proceeds of such issue; (2) the bond is
 issued by a State or local government within the
 jurisdiction of which such school is located, and
 (3) the issuer designates such bond purposes of
 this section.
- The Act added section 54F(c) to provide a national bond limitation authorization for QSCBs of \$11 billion for each of the calendar years 2009 and 2010.
- Tribal Economic Development Bonds were created under IRC section 7871(f) of ARRA09. In general, the purpose of new section 7871(f) was to give Indian tribal governments greater flexibility to use tax-exempt bonds to finance economic development projects. Prior to ARRA09, generally, the use of tax-exempt bonds by Indian tribal governments was limited to certain manufacturing facilities and activities that constitute essential governmental functions customarily performed by State and local governments with general taxing powers. With the

- changes enacted in ARRA09, the current law rules that restricted the purpose of tribal bonds to "essential governmental functions" no longer apply to these bonds, and the bonds could be issued as tax-exempt private activity bonds. However, there are still restrictions on the use of tax-exempt bond proceeds to finance certain gaming facilities and facilities outside an Indian reservation. The national bond volume cap for Tribal Economic Development Bonds is \$2 billion.
- New Clean Renewable Energy Bonds (New CREBs)—IRC section 54C(c) provides for an increase in the national bond volume cap for New CREBs, from \$800 million to \$2.4 billion. Section 54C(c)(2) provides that the Secretary shall allocate no more than one third of the volume cap to qualified projects owned by public power providers, governmental bodies, and cooperative electric companies, respectively.
- Qualified Zone Academy Bonds (QZABs)—
 The Act further amended IRC section 54E(c)(1)
 to provide an increased national zone academy
 bond limitation authorization for QZABs of
 \$1.4 billion for each of the calendar years 2009
 and 2010.
- IRC section 54E(d) defines a "qualified zone academy" as any public school (or academic program within a public school) which is established by and operated under the supervision of an eligible local education agency to provide education or training below the postsecondary level provided: (1) the public school or program is designed in cooperation with business to enhance the academic curriculum, increase graduation and employment rates and prepare students for college or the workforce; (2) students will be subject to the same academic standards and assessments as other students educated by the eligible local education agency; (3) the comprehensive education plan is approved by the eligible local education agency; and (4)(i) such public school is located in an empowerment zone or enterprise community including such designated after October 3, 2008; or (ii) there is a reasonable expectation (as of the date of bond issuance) that at least 35 percent of the students will be eligible for free or reduced cost lunches under the school lunch program established under the National School Lunch Act.

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Table 1. Tax-Exempt Governmental Bonds, by Type and Term of Issue, 2007

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	25,253	379,326
Short-term	6,798	63,076
Long-term	18,455	316,250
New money issues, total	21,000	252,566
Short-term	5,125	52,419
Long-term	15,875	200,148
Refunding issues, total	6,425	126,759
Short-term	2,303	10,657
Long-term	4,122	116,102

^[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 2. Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose and Type of Issue, 2007

[Money amounts are in millions of dollars]

Bond purpose	All is	sues	New mon	ney issues	Refunding issues		
Bond pulpode	Number	Amount	Number	Amount	Number	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	
Total [1]	18,455	316,250	15,875	200,148	4,122	116,102	
Education	6,137	105,660	5,187	71,595	1,411	34,065	
Health and hospital	374	5,772	333	3,210	80	2,562	
Transportation	1,215	36,583	1,063	23,698	277	12,885	
Public safety	2,391	6,815	2,285	4,941	219	1,874	
Environment	1,325	16,008	1,102	9,659	430	6,349	
Housing	126	1,830	98	628	46	1,202	
Utilities	2,180	50,479	1,724	32,019	820	18,460	
Bond and tax/revenue anticipation notes	310	3,739	281	3,284	48	455	
Other purposes [2]	5,662	89,363	4,852	51,113	1,415	38,250	

^[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^{[2] &}quot;Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

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Table 3. Computation of Lendable Proceeds for Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose, 2007

[Money amounts are in millions of dollars]

Bond purpose	Entire is:	sue price	Bond issuance costs			edit cement	Allocation to reserve fund	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	18,455	316,250	11,081	2,658	4,556	896	1,403	2,893
Education	6,137	105,660	3,758	855	1,882	196	216	785
Health and hospital	374	5,772	191	58	55	26	35	85
Transportation	1,215	36,583	828	251	320	149	104	280
Public safety	2,391	6,815	785	74	275	17	64	60
Environment	1,325	16,008	881	142	332	35	131	111
Housing	126	1,830	91	12	26	3	27	10
Utilities	2,180	50,479	1,818	465	807	150	326	751
Bond and tax/revenue anticipation notes	310	3,739	217	10	3	1	0	0
Other purposes [2]	5,662	89,363	3,681	790	1,428	319	553	810
Bond purpose			Total lendable proceeds		Proceeds used to refund prior issues Number Amount		Nonrefunding proceeds Number Amount	
			Number	Amount				
Total (41			(9) 18,453	(10) 309,802	(11) 4,122	(12) 114,320	(13) 15,873	(14) 195,483
Total [1] Education			6,136	103,824	1,411	33,706	5,186	70,118
Health and hospital			374	5,603	80	2,500	333	3,103
Transportation			1,215	35,903	277	12,645	1,063	23,258
Public safety			2,390	6.665	217	1.842	2,284	4.823
Environment			1,325	15,719	430	6,272	1,102	9,447
Housing			1,323	1,804	46	1,194	98	609
Utilities			2,180	49,112	820	18,160	1.724	30.952
O CITATO O	2,100	70,112	020	10,100	,	,		
Bond and tax/revenue anticipation notes			310	3 728	48	454	281	3 274
Bond and tax/revenue anticipation notes Other purposes [2]			310 5,662	3,728 87,445	48 1,415	454 37,546	281 4,852	3,274 49,899

^[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^{[2] &}quot;Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

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Table 4. New Money Long-Term Tax-Exempt Governmental Bonds, by Bond Purpose and Size of Entire Issue, 2007

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

					Size of er	ntire issue					
Bond purpose	All is	All issues		Under \$500,000 [1]		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000			
	Number	Amount	Number	Amount	Number	Amount	Number	Amount			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)			
Total [2]	15,875	200,148	5,688	1,340	1,943	1,335	3,792	8,831			
Education	5,187	71,595	1,702	403	590	412	1,113	2,551			
Health and hospital	333	3,210	99	25	36	25	90	204			
Transportation	1,063	23,698	343	75	121	77	258	464			
Public safety	2,285	4,941	1,350	310	307	200	348	673			
Environment	1,102	9,659	253	60	148	93	339	593			
Housing	98	628	10	3	17	12	34	73			
Utilities	1,724	32,019	290	71	192	122	598	1,259			
Bond and tax/revenue anticipation notes	281	3,284	29	9	43	30	151	353			
Other purposes [3]	4,852	51,113	1,657	384	542	364	1,205	2,660			
		Size of entire issue—continued									
	\$5,00	0,000	\$10,00	0,000	\$25,00	00,000	\$75,00	0,000			
Bond purpose	un	der	under		un	or					
• •	\$10,00	00,000	\$25,00	0,000	\$75,00	00,000	more				
	Number	Amount	Number	Amount	Number	Amount	Number	Amount			
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)			
Total [2]	1,619	10,619	1,296	18,216	962	35,943	575	123,864			
Education	595	4,039	516	7,096	450	16,524	221	40,572			
Health and hospital	43	252	19	237	24	732	22	1,736			
Transportation	91	456	85	888	85	2,435	80	19,302			
		529	89	843	53	1,095	29	1,290			
Public safety	109	329									
	109 131	679	101	1,067	77	2,148	53	5,020			
Public safety			101 14	1,067 147	77 10	2,148 223	53 7	5,020			
Public safety Environment	131	679		,				,			
Public safety Environment Housing	131	679 35	14	147	10	223	7	136			

^[1] Form 8038-G returns with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Form 8038-GC, Statistics of Income (SOI) does not process data from the Forms 8038-GC filed with the Internal Revenue Service.

^[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^{[3] &}quot;Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

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Table 5. New Money Long-Term Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2007

[Money amounts are in millions of dollars]

					Bond p	urpose				
State of issue	Tota	il [1]	Educ	ation	Health an	d hospital	Transpo	ortation	Public	safety
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	15,875	200,148	5,187	71,595	333	3,210	1,063	23,698	2,285	4,941
Alabama	332	4,351	73	1,863	d	d	11	50	39	66
Alaska	33	502	16	99	0	0	d	d	d	d
Arizona	356	5,898	166	1,541	d	d	20	782	59	83
Arkansas	299	1,199	118	586	d	d	14	72	29	34
California	1,168	30,919	470	12,475	d	d	100	2,424	110	266
Colorado	298	3,031	72	966	5	95	12	128	49	42
Connecticut	138	1,935	69	388	d	d	17	371	36	54
Delaware	38	415	5	259	0	0	16	8	7	15
District of Columbia	10	1,357	0	0	0	0	0	0	0	0
Florida	514	12,552	99	4,887	4	116	33	1,464	77	242
Georgia	414	7,232	109	2,983	d	d	17	362	84	335
Hawaii	19	7,202	0	0	10	40	0	0	0	0
Idaho	80	472	23	308	d	d	7	2	10	33
Illinois	824	6,848	411	2,681	4	35	40	863	80	131
Indiana	422	3,146	137	1,119	d	d	24	64	81	111
Iowa	336	1,104	99	529	d	d	28	27	30	18
Kansas	298	1,557	83	621	15	40	37	100	30	45
Kentucky	296	3,392	127	817	5	58	14	470	33	27
Louisiana	290	1,752	35	309	14	24	20	52	65	161
Maine	132	312	55	65	0	0	18	69	19	101
	172		40	888	8	-		883		
Maryland		3,159			0	47	13		35	100 52
Massachusetts	254	4,801	79	1,695	9	-	41	251	63	
Michigan	497	3,628	160	1,426		12	38	685	56	36
Minnesota	623	3,662	99	569	10	95	41	173	39	149
Mississippi	243	873	35	192	10	58	8	107	56	53
Missouri	477	3,676	185	1,251	d	d	49	770	74	147
Montana	71	181	17	82	0	0	5	8	7	5
Nebraska	506	2,300	56	223	9	9	23	9	27	24
Nevada	55	1,658	11	802	d	d	4	246	5	16
New Hampshire	89	280	27	37	0	0	8	19	20	53
New Jersey	382	4,236	197	1,501	14	6	7	1,213	60	120
New Mexico	145	1,364	54	325	0	0	3	4	28	76
New York	718	12,305	383	2,604	4	188	32	3,435	97	417
North Carolina	450	5,405	82	2,034	11	845	10	464	140	618
North Dakota	127	225	23	38	0	0	9	6	d	d
Ohio	380	8,594	120	6,349	5	14	26	520	57	69
Oklahoma	357	1,552	231	677	21	186	13	173	23	44
Oregon	183	2,769	70	1,268	5	4	18	784	38	124
Pennsylvania	632	5,854	239	2,191	d	d	25	466	107	111
Rhode Island	64	791	14	242	0	0	d	d	16	27
South Carolina	251	2,095	50	728	d	d	12	522	65	58
South Dakota	72	346	24	116	0	0	9	13	6	24
Tennessee	214	1,600	52	730	d	d	14	31	43	162
Texas	1,377	22,347	410	9,009	25	303	58	3,211	161	426
Utah	159	1,511	36	674	4	24	7	249	23	39
Vermont	59	217	14	42	0	0	3	[2]	10	2
Virginia	252	4,330	80	1,460	4	7	22	223	56	235
Washington	219	5,116	67	1,361	16	137	18	1,448	27	21
West Virginia	109	288	17	85	d	d	5	42	32	12
Wisconsin	447	1,850	120	477	d	d	107	332	65	44
Wyoming	49	53	28	23	d	d	0	0	8	6
U.S. Possessions [3]	11	4,314	0	0	d	d	0	0	0	0

Footnotes at end of table.

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Table 5. New Money Long-Term Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2007—Continued

[Money amounts are in millions of dollars]

					Bond purpos	e—continued		-		
State of issue	Enviro	nment	Hou	sing	Utili	ties	Bond and to anticipati		Other pur	poses [4]
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	1,102	9,659	98	628	1,724	32,019	281	3,284	4,852	51,113
Alabama	5	28	d	d	47	1,476	d	d	159	832
Alaska	0	0	0	0	3	117	0	0	10	189
Arizona	d	d	0	0	24	2,137	d	d	91	1,298
Arkansas	16	207	d	d	73	176	0	0	50	72
California	61	1,952	d	d	78	6,653	5	485	316	6,195
Colorado	d	d	7	25	27	765	d	d	119	990
Connecticut	25	53	d	d	6	36	0	0	59	1,018
Delaware	3	38	0	0	d	d	d	d	7	92
District of Columbia	d	d	d	d	0	0	0	0	d	d
Florida	12	432	d	d	76	2,081	d	d	213	3,273
Georgia	75	514	d	d	32	1,840	0	0	106	968
Hawaii	6	166	0	0	0	0	0	0	3	589
Idaho	8	41	d	d	4	2	10	21	15	60
Illinois	22	57	3	3	48	1,224	4	24	231	1,830
Indiana	46	451	d	d	25	883	14	34	89	464
lowa	19	84	d	d	36	73	17	76	121	257
Kansas	29	64	0	0	40	307	14	16	96	365
Kentucky	10	131	0	0	40	853	13	66	57	969
Louisiana	15	115	d	d	18	87	d	d	52	966
Maine	7	15	0	0	8	15	8	18	29	120
Maryland	56	400	d	d	9	184	d	d	72	646
Massachusetts	46	307	0	0	d	d	d	d	157	2,431
	76	467	3	6	49	163	3	1	112	832
Michigan	55	509	6	32	73	361	33	69	290	1,704
Minnesota	6	17	0	0	13	37	0	09		410
Mississippi			-						117	
Missouri	26	220 9	d 0	d 0	45 9	729 7	d 3	d 5	91 20	456
Montana	10	-	-	-						65
Nebraska	8	12	0	0	42	1,767	25	86	325	171
Nevada		120	d	d	d	d	0	0	18	453
New Hampshire	15	22	d	d	d	d	8	12	21	109
New Jersey	23	196	3	32	14	21	3	6	98	1,140
New Mexico	15	44	0	0	12	136	0	0	33	780
New York	25	150	5	83	18	133	7	765	174	4,529
North Carolina	d	d	d	d	43	385	0	0	185	882
North Dakota	3	21	d	d	71	142	0	0	16	16
Ohio	20	167	3	41	21	426	4	6	130	1,002
Oklahoma	5	5	0	0	23	265	0	0	49	202
Oregon	3	4	0	0	14	56	4	21	35	508
Pennsylvania	103	838	d	d	29	295	22	339	113	1,594
Rhode Island	8	98	d	d	d	d	0	0	24	415
South Carolina	18	32	0	0	28	375	d	d	81	367
South Dakota	5	6	3	3	9	78	4	14	14	92
Tennessee	10	28	d	d	60	379	18	51	57	193
Texas	d	d	0	0	304	5,113	d	d	403	4,031
Utah	d	d	d	d	45	301	3	21	38	187
Vermont	6	1	0	0	9	7	0	0	19	164
Virginia	27	502	0	0	27	388	11	66	71	1,447
Washington	6	64	8	31	35	587	6	36	47	1,432
West Virginia	26	106	d	d	d	d	d	d	25	29
Wisconsin	69	233	d	d	81	139	16	60	173	547
Wyoming	d	d	0	0	3	16	0	0	d	C
U.S. Possessions [3]	d	d	0	0	d	d	d	d	5	2,609

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

^[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^[2] Indicates an amount less than \$500,000.

^[3] U.S. Possessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

^{[4] &}quot;Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G.

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Table 6. Tax-Exempt Private Activity Bonds, by Type and Term of Issue, 2007

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	4,380	137,432
Short-term	70	878
Long-term	4,310	136,553
New money issues, total	3,637	87,172
Short-term	51	596
Long-term	3,586	86,576
Refunding issues, total	1,499	50,260
Short-term	25	283
Long-term	1,474	49,977

^[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 7. Long-Term Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2007

[Money amounts are in millions of dollars]

Danid surrana	All is	sues	New mon	ey issues	Refunding issues		
Bond purpose	Number	Amount	Number	Amount	Number	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	
Total [1]	4,310	136,553	3,586	86,576	1,474	49,977	
Airport	69	6,819	47	3,578	35	3,241	
Docks and wharves	21	1,360	12	405	12	955	
Water	18	388	13	256	6	132	
Sewage	26	458	16	346	12	112	
Solid waste disposal	142	4,183	124	3,316	20	868	
Qualified residential rental	619	9,106	508	7,359	127	1,747	
Local electricity or gas furnishing facilities	6	359	4	163	4	196	
Local district heating or cooling facilities	d	d	d	d	0	0	
Qualified hazardous waste facilities	43	3,903	5	512	40	3,391	
Tax Reform Act of 1986 transition property	d	d	d	d	0	0	
Qualified new empowerment zone	3	60	3	60	0	0	
Qualified public educational facilities	d	d	d	d	0	0	
Qualified green building and sustainable design	d	d	d	d	0	0	
Qualified Gulf Opportunity Zone and							
Gulf Opportunity Zone mortgage	79	3,973	78	3,912	5	61	
Qualified New York Liberty Zone	3	395	d	d	d	d	
Qualified mortgage	312	24,472	259	13,508	213	10,964	
Qualified veterans' mortgage	8	374	4	119	6	254	
Qualified small issue	775	2,531	729	2,383	71	148	
Qualified student loan	34	5,330	33	4,489	12	841	
Qualified redevelopment	d	d	d	d	0	0	
Qualified hospital	436	28,923	344	17,270	203	11,653	
Qualified section 501(c)(3) nonhospital	1,754	42,061	1,428	27,352	736	14,709	
Gulf Opportunity Zone advance refunding	d	d	0	0	d	d	
Other purposes [2]	18	1,467	16	879	6	588	

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

^[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^[2] For this table, "other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038.

NOTE: Detail may not add to totals because of rounding.

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Table 8. Computation of Lendable Proceeds for Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2007

[Money amounts are in millions of dollars]

Selected bond purpose	Entire is	sue price	Bond issua	ance costs	Credit enh	ancement	Allocation to	reserve fund
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	4,310	136,553	2,735	1,048	1,082	532	730	1,752
Airport	69	6,819	61	59	43	33	18	148
Docks and wharves	21	1,360	d	d	7	4	d	d
Water	18	388	13	5	d	d	d	d
Sewage	26	458	16	4	d	d	d	d
Solid waste disposal	142	4,183	102	40	41	7	19	43
Qualified residential rental	619	9,106	145	27	38	12	50	39
Qualified Gulf Opportunity Zone and		,						
Gulf Opportunity Zone mortgage	79	3,973	64	31	25	6	9	8
Qualified mortgage	312	24,472	120	51	16	12	70	178
Qualified veterans' mortgage	8	374	d	d	0	0	d	d
Qualified small issue	775	2,531	377	32	151	9	17	6
Qualified student loan	34	5,330	24	20	8	1	17	41
Qualified hospital	436	28,923	357	250	149	222	93	439
								004
Qualified section 501(c)(3) nonhospital	1.754	42.061	1.453	495	600	211	435	821
Qualified section 501(c)(3) nonhospital All other bonds, combined [2]	1,754 78	42,061 6,576	1,453 25	495 28	600 10	211 13	435 10	
	78			28		13 sed to refund		22
All other bonds, combined [2]	78		25	28	10 Proceeds us	13 sed to refund	10	821 22 g proceeds Amount
All other bonds, combined [2]	78		25 Total lendab	28 ble proceeds	Proceeds us prior i	13 sed to refund ssues	Nonrefundin	22 g proceeds
All other bonds, combined [2] Selected bond purp	78		Total lendab	28 lle proceeds Amount	Proceeds us prior i	eed to refund ssues Amount	Nonrefundin	g proceeds Amount (14)
All other bonds, combined [2] Selected bond purp	78		Total lendab Number (9)	28 elle proceeds Amount (10)	Proceeds us prior i Number (11)	eed to refund ssues Amount (12)	Nonrefundin Number (13)	22 g proceeds Amount (14) 84,245
All other bonds, combined [2] Selected bond purp	78		Total lendab Number (9) 4,310	28 sle proceeds Amount (10) 133,221	Proceeds us prior in Number (11)	13 sed to refund ssues Amount (12) 48,976	Nonrefundin Number (13) 3,686	22 g proceeds Amount (14) 84,245 3,392
All other bonds, combined [2] Selected bond purport Total [1] Airport	78		Total lendab Number (9) 4,310	Amount (10) 133,221 6,579	Proceeds us prior in Number (11) 1,474 35	13 seed to refund ssues Amount (12) 48,976 3,187	Number (13) 3,686 49	22 g proceeds Amount (14) 84,245 3,392 402
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water	78		25 Total lendab Number (9) 4,310 69 21	Amount (10) 133,221 6,579 1,349	Proceeds us prior in Number (11) 1,474 35	13 seed to refund ssues Amount (12) 48,976 3,187 948	Number (13) 3,686 49 12	22 g proceeds Amount (14) 84,245 3,392 402 247
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage	78		25 Total lendab Number (9) 4,310 69 21 18	Amount (10) 133,221 6,579 1,349 379	10 Proceeds us prior i Number (11) 1,474 35 12 6	13 seed to refund ssues Amount (12) 48,976 3,187 948 132	Nonrefundin Number (13) 3,686 49 12 13	22 g proceeds Amount (14) 84,245 3,392 402 247 340
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water	78		25 Total lendab Number (9) 4,310 69 21 18 26	Amount (10) 133,221 6,579 1,349 379 451	10 Proceeds us prior i Number (11) 1,474 35 12 6 12	Amount (12) 48,976 3,187 948 132	Nonrefundin Number (13) 3,686 49 12 13 16	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal	78		25 Total lendab Number (9) 4,310 69 21 18 26 142	Amount (10) 133,221 6,579 1,349 379 451 4,094	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20	Amount (12) 48,976 3,187 948 132 111 866	Nonrefundin Number (13) 3,686 49 12 13 16 125	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental	78		79 Total lendab Number (9) 4,310 69 21 18 26 142 619	Amount (10) 133,221 6,579 1,349 379 451 4,094	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20	Amount (12) 48,976 3,187 948 132 111 866	Nonrefundin Number (13) 3,686 49 12 13 16 125	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and	78		79 312	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213	13 ed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage	78		75 Total lendab Number (9) 4,310 69 21 18 26 142 619 79 312 8	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231 372	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213 6	13 eed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900 253	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509 78 266 4	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331 119
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage Qualified mortgage	78		75 Total lendab Number (9) 4,310 69 21 18 26 142 619 79 312 8 775	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231 372 2,484	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213 6 71	13 eed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900 253 146	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509 78 266 4 731	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331 119 2,338
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage Qualified mortgage Qualified weterans' mortgage Qualified small issue Qualified student loan	78		Total lendab Number (9) 4,310 69 21 18 26 142 619 79 312 8 775 34	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231 372 2,484 5,267	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213 6 71 12	13 eed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900 253 146 836	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509 78 266 4 731 33	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331 119 2,338 4,431
All other bonds, combined [2] Selected bond purport Total [1] Airport Docks and wharves Water Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage Qualified mortgage Qualified weterans' mortgage Qualified small issue Qualified student loan Qualified hospital	78		Total lendab Number (9) 4,310 69 21 18 26 142 619 79 312 8 775 34 436	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231 372 2,484 5,267 28,013	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213 6 71 12 203	13 eed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900 253 146 836 11,332	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509 78 266 4 731 33 355	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331 119 2,338 4,431 16,680
Selected bond purpose Sewage Solid waste disposal Qualified residential rental Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage Qualified mortgage Qualified weterans' mortgage Qualified small issue Qualified student loan	78		Total lendab Number (9) 4,310 69 21 18 26 142 619 79 312 8 775 34	28 Amount (10) 133,221 6,579 1,349 379 451 4,094 9,028 3,927 24,231 372 2,484 5,267	10 Proceeds us prior i Number (11) 1,474 35 12 6 12 20 127 5 213 6 71 12	13 eed to refund ssues Amount (12) 48,976 3,187 948 132 111 866 1,736 61 10,900 253 146 836	10 Nonrefundin Number (13) 3,686 49 12 13 16 125 509 78 266 4 731 33	22 g proceeds Amount (14) 84,245 3,392 402 247 340 3,227 7,292 3,866 13,331 119 2,338 4,431

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

^[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^[2] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

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Table 9. New Money Long-Term Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Size of Entire Issue, 2007

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

					Size of er	ntire issue		
Selected bond purpose	All is	sues	Under \$1	,000,000	\$1,000,0 \$5,00	00 under 0,000	\$5,000,00 \$10,00	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [1]	3,586	86,576	376	109	885	2,408	699	4,636
Airport	47	3,578	d	d	7	17	10	72
Docks and wharves	12	405	d	d	3	12	3	2:
Water	13	256	0	0	d	d	3	2
Sewage	16	346	0	0	d	d	3	1
Solid waste disposal	124	3,316	4	1	17	43	17	11
Qualified residential rental	508	7,359	8	6	129	395	137	99
Qualified Gulf Opportunity Zone and		,						
Gulf Opportunity Zone mortgage	78	3,912	5	4	16	45	8	5
Qualified mortgage	259	13,508	0	0	d	d	0	
Qualified veterans' mortgage	4	119	0	0	0	0	0	
Qualified small issue	729	2,383	270	48	243	701	156	1.04
Qualified student loan	33	4,489	0	0	0	0	0	.,-
Qualified hospital	344	17,270	9	4	60	165	50	32
Qualified section 501(c)(3) nonhospital	1,428	27,352	67	41	403	1,005	305	1,91
All other bonds, combined [2]	34	2.284	7	3	5	15	8	5
		, -	Si	ze of entire is	sue_continu	ed		
	040,000,0	200						
Selected bond purpose	\$10,000,0 \$25,00		. , ,	\$25,000,000 under \$50,000,000		000 under 00,000	\$100,000,0	00 or more
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [1]	713	9,646	365	10,321	261	13,122	287	46,334
Airport	5	75	d	d	3	172	15	3,20
Docks and wharves	0	0	d	d	d	d	d	
Water	5	77	3	125	d	d	0	
Sewage	d	d	0	0	3	89	d	
Solid waste disposal	35	554	28	971	16	972	7	66
Qualified residential rental	168	2,445	44	1,463	14	790	8	1,26
Qualified Gulf Opportunity Zone and								
Gulf Opportunity Zone mortgage	16	240	10	326	14	658	9	2,58
Qualified mortgage	d	d	72	1,922	71	3,065	69	7,82
Qualified veterans' mortgage	0	0	d	d	d	d	0	
Qualified small issue	60	585	0	0	0	0	0	
	0	0	5	178	6	423	22	3,88
Qualified student loan	U							
Qualified student loan Qualified hospital	55	702	32	906	50	2,374	88	12,79
***	-	702 4,193	32 169	906 4,294	50 88	2,374 4,285	88 74	12,79 11,61

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

^[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^[2] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

NOTE: Detail may not add to totals because of rounding.

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2007
[Money amounts are in millions of dollars]

						Selected b	ond purpose			
State of issue	Tota	al [1]	Airports, d wharv			wage, and disposal [2]		residential ntal	Qualified Gul Zone and Gul Zone me	f Opportunity
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
All States	3,586	86,576	59	3,983	153	3,918	508	7,359	78	3,912
Alabama	59	1,280	d	d	3	86	4	22	16	628
Alaska	8	297	0	0	0	0	d	d	0	0
Arizona	51	1,915	d	d	6	190	8	98	0	0
Arkansas	23	150	d	d	0	0	d	d	0	0
California	275	10,527	d	d	15	392	112	1,852	0	0
Colorado	106	1,371	3	349	d	d	9	104	0	0
Connecticut	34	1,547	0	0	d	d	d	d	0	0
Delaware	11	549	0	0	0	0	0	0	0	0
District of Columbia	25	1,106	d	d	0	0	d	d	0	0
Florida	141	3,803	11	389	d	d	33	258	0	0
Georgia	99	2,510	0	0	8	229	9	214	0	0
Hawaii	d	d	0	0	0	0	d	d	0	0
Idaho	23	526	0	0	3	20	d	d	0	0
Illinois	231	3,785	0	0	5	117	30	292	0	
Indiana	78	889	d	d	d	d	d	d	0	0
lowa	184	649	d	d	3	15	6	60	0	0
Kansas	61	624	0	0	0	0	d	d	0	0
Kentucky	50	486	0	0	d	d	6	49	0	
Louisiana	73	2,910	d	<u>d</u>	7	118	d	d	34	1,929
Maine	16	384	0	0	0	0	7	0	0	0
Maryland	55	1,508 4,050		d	d d	d	7	71	0	0
Massachusetts	125		d		d	d d	4	237	0	0
Michigan	89	2,331		185				219		
Minnesota	126	1,467	0	0	4	36	16	127	0	0
Mississippi	42	1,963 1,395	0	0	d	d	4 17	30	28 0	1,355
Missouri	84 18	538	d d	d	d 0	d		112 d	0	0
Montana	46	657	d d	d	5	36	d	d d	0	0
Nebraska	17	816	d	d	0	0	6	63	0	0
Nevada	32	554	0	0	d	d	d	d	0	0
New Hampshire New Jersey	62	1,667	d	d	d	d	d	d	0	0
New Mexico	10	323	0	0	d	d	d	d	0	0
New York	238	8,193	d	d	0	0	50	1,622	0	0
North Carolina	50	1,435	d	d	3	153	d	1,022 d	0	0
North Dakota	20	441	d	d	d	d	0	0	0	0
Ohio	107	2,638	4	290	8	470	14	82	0	0
Oklahoma	18	461	0	0	d	d	d	d	0	0
Oregon	48	657	d	d	d	d	19	115	0	0
Pennsylvania	221	4,533	d	d	7	372	d	d	0	0
Rhode Island	15	357	0	0	0	0	d	d	0	0
South Carolina	34	862	0	0	d	d	3	42	0	0
South Dakota	26	386	0	0	7	34	0	0	0	0
Tennessee	56	1,787	d	d	0	0	16	122	0	0
Texas	160	5,079	10	226	20	578	30	367	0	0
Utah	33	602	0	0	0	0	d	d	0	0
Vermont	19	350	0	0	0	0	6	11	0	0
Virginia	73	1,614	d	d	d	d	7	97	0	0
Washington	87	2,380	d	d	3	93	31	387	0	0
West Virginia	17	400	0	0	d	d	0	0	0	0
Wisconsin	96	1,191	d	d	d	d	6	51	0	0
Wyoming	9	316	0	0	d	d	d	d	0	0
U.S. Possessions [4]	d	d	0	0	d	d	0	0	0	0

Footnotes at end of table.

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Table 10. New Money Long-Term Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2007—Continued

[Money amounts are in millions of dollars]

				Sele	cted bond pu	rpose—conti	nued			
State of issue	Qualified	mortgage	Qualified s	mall issue	Qualified	hospital	Qualified 501(c)(3) n		All other combine	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
All States	259	13,508	729	2,383	344	17,270	1,428	27,352	71	6,893
Alabama	d	d	8	42	3	68	21	218	d	C
Alaska	d	d	0	0	0	0	3	59	d	C
Arizona	10	96	d	d	6	542	14	867	d	C
Arkansas	d	d	6	21	5	29	7	39	0	C
California	12	1,171	d	d	23	2,892	95	3,393	3	212
Colorado	8	310	25	50	3	92	56	370	d	C
Connecticut	3	175	0	0	6	64	20	1,172	d	C
Delaware	5	439	0	0	d	d	d	d	d	C
District of Columbia	d	d	0	0	0	0	17	340	d	C
Florida	17	740	14	63	9	906	53	1,382	d	C
Georgia	5	208	d	d	9	777	36	842	d	C
Hawaii	0	0	0	0	0	0	d	d	d	C
Idaho	12	477	d	d	d	d	d	d	0	(
Illinois	17	948	95	198	18	897	66	1,333	0	C
Indiana	d	d	19	82	4	283	44	387	0	
lowa	4	104	122	59	d	d	37	305	7	62
Kansas	8	313	31	42	d	d	15	177	0	C
Kentucky	5	158	6	35	4	27	25	126	d	C
Louisiana	9	211	d	d	3	220	15	347	0	(
Maine	3	71	4	11	d	d	7	114	d	C
Maryland	5	408	9	46	d	d	32	904	0	(
Massachusetts	d	d	16	57	18	858	78	2,664	d	(
Michigan	d	d	31	161	18	679	31	434	0	(
Minnesota	7	282	18	43	6	348	75	632	0	(
Mississippi	5	245	d	d	3	154	3	32	d	C
Missouri	4	145	21	77	6	159	33	586	d	(
Montana	4	177	d	d	7	158	d	d	d	(
Nebraska	5	500	21	12	d	d	11	40	0	(
Nevada	4	139	0	0	d	d	d	d	d	
New Hampshire	7	136	d	d	5	50	15	239	d	C
New Jersey	d	d	23	84	4	358	28	572	d	C
New Mexico	d	d	0	0	4	37	d	d	d	1 222
New York	4	264	d	d	42	952	112	2,920	8	1,869
North Carolina	3	123	13	92	8	208	19	242	d	(
North Dakota	d	d	d	d	d 19	d	13 40	54	0	(
Ohio	3 7	312	20	78 d	3	918	40	488 46	d	(
Oklahoma	3	139	d 6	31	4	117	11		3	30
Oregon	5	45 311	50	178	21	195 959	134	209 2,117	d d	3(
Pennsylvania	4	175	0	0	d	959 d	7	93	0	(
Rhode Island South Carolina	d d	1/5 d	11	71	3	300	13	179	d	
South Dakota	d	d	10	22	3	83	d	179 d	0	(
	4	257	d	d d	3	119	25	399	3	857
Tennessee	17	568	5	19	17	2,001	56	886	8	433
Texas Utah	9	147	5	19 d	1/	2,001 d	14	305	d d	430
Vermont	3	113	3	12	d d	d d	5	12	d	
	4	561	13	77	9	227	34	566	0	(
Virginia	4	217	9	54	8	865	31	562	d	
Washington West Virginia	3	108	0	0	d d	d	10	114	0	(
Wisconsin	3	268	28	144	20	352	39	299	d	
Wyoming	d	d	0	0	0	0	d d	299 d	d	
U.S. Possessions [4]	0	0	0	0	0	0	0	0	0	

 $d-a \ deleted \ to \ avoid \ disclosure \ of \ information \ about \ specific \ bonds. \ However, \ the \ data \ are \ included \ in \ the \ appropriate \ totals.$

^[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

^[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Table 9.

^[3] This category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, as well as bonds issued for: local electricity or gas furnishing facilities, local district heating or cooling facilities, qualified hazardous waste facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, new empowerment zone facility bonds, qualified public educational facilities, qualified green building and sustainable design projects, New York Liberty Zone bonds, qualified veterans' mortgage bonds, qualified student loan bonds, qualified redevelopment bonds, and Gulf Opportunity Zone advance refunding bonds.

^[4] U.S. Posessions include Puerto Rico, the U.S. Virgin Islands, Guam, and the Northern Mariana Islands.

NOTE: Detail may not add to totals because of rounding.

by Mark R. Lowe

he total value of nonloan transactions between large foreign-owned domestic corporations (see Explanation of Selected Terms) and related foreign parties reached \$1.86 trillion, a 64-percent increase over the 2004 study's record \$1.134 trillion. While comparisons between study years are not perfect because of the changing sample size (see study history and sample selection discussions, below), the total value of nonloan transactions still represents an increase as well as a study high even when averaged across reporting 1120 parent corporations. Sales and purchases of stock in trade represent the bulk of the total value of nonloan transactions (77.1 percent and 82.7 percent, respectively), which is consistent with prior years.

The total amounts received (excluding loan balances) rose 75.9 percent between 2004 and 2006, from \$439 billion to \$772 billion, respectively. A similar rise occurred in the total amounts paid. The average amounts received and paid are at their highest since this study began in 1988. Interest received more than tripled between 2004 and 2006, from \$6.17 billion to \$22.9 billion, respectively. Even when averaging across 1120 parent corporations to account for the increase in the sample size, the amount of interest received is higher than any previous study (See Figure A for a comparison between Study Years 1992 through 2006).

The large U.S. companies represented in this study continued to send out more in property, services, and money than they received through transactions with related foreign parties. This net outflow came to \$60 billion in 2006 compared to \$224 billion in 2004. This is the first time since 1998 that the year-over-year change in net outflow has decreased. When averaged across parent corporations, net outflows are at an all-time low since the study began in 1988. Net outflows are the difference between total outflows (total amounts paid plus the net amount loaned) and total inflows (total amounts received plus the net amount borrowed).

There was a 21.8-percent increase in the number of large foreign parent corporations included in

Mark R. Lowe is an economist with the Corporation Research Section. This article was prepared under the direction of Ken Szeflinski, Chief.

this study since 2004, rising from 774 to 943. The number of related persons increased from 16,565 to 19,191 between 2004 and 2006 (see the sample selection discussion for an explanation of the increasing sample size). For 2006, the 943 large foreign-owned domestic corporations filing Forms 5472 comprised only 1.39 percent of all 25-percent-or-more foreign-owned domestic corporations but accounted for 80.4 percent of the total assets and 79.2 percent of the total receipts. These large corporations accounted for 10.98 percent of the total assets and 11.4 percent of the total receipts reported by all domestic corporations for 2006 (see Figure B for more data).

Transactions by Industrial Sector

As in prior studies, over three-fourths of the foreign-owned domestic corporations with reportable transactions in this study can be classified in three industrial sectors: manufacturing (39.6 percent); wholesale trade (25.1 percent); and finance and insurance (10.9 percent). This same group accounts for 78.8 percent of the related foreign persons and 95.6 percent of all nonloan transactions. See Figure C for the number of returns by industry.

While the finance and insurance sector had the third highest number of related foreign persons (only 5.8 percent of all persons compared to manufacturing (56.8 percent) and wholesale trade (16.2 percent)). more of the total value of nonloan transactions came from the finance sector than all other sectors combined (\$1.068 trillion of the total \$1.86 trillion). (See Table 1 for statistics by industry of the foreignowned domestic corporation.) The manufacturing sector had the second largest value of total nonloan transactions, and wholesale trade had the third largest value (\$392.5 billion and \$318.2 billion, respectively). All three sectors experienced an increase in these transactions over 2004 (finance by 91.2 percent, manufacturing by 46 percent, and wholesale trade by 27 percent).

It is important to note that the number of related foreign persons is not necessarily the same as the number of transactions. A related foreign person may have had multiple transactions with a foreignowned domestic corporation during an accounting

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Figure A

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472: Selected Items for Selected Tax Years 1992 through 2006

[Money amounts are in millions of dollars]

Item	1992	1993	1994	1996	1998	2000	2002	2004	2006
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Foreign-owned domestic corporations with total receipts of \$500 million or more and with Form 5472 [1]									
Number of returns	366	437	444	545	610	612	737	774	943
Total assets	1,317.3	1,540.5	1,681.6	2,125.8	2,929.4	4,486.1	4,712.3	6,293.0	8,027.4
Total receipts	808.0	871.4	944.6	1,175.4	1,292.9	1,920.8	1,851.1	2,301.7	3,118.8
Income subject to U.S. tax	14.5	15.7	18.5	36.2	36.4	72.7	46.4	74.9	137.5
Total U.S. income tax after credits	4.1	4.9	5.8	10.2	10.8	20.2	12.1	20.4	39.6
Transactions between foreign-owned									
domestic corporations and									
related foreign persons									
Number of related foreign persons	6,708	7,662	8,540	10,316	11,379	12,276	14,515	16,565	19,191
Amounts received from related foreign persons:									
Total (excluding loan balances) [2]	63.1	77.1	112.3	132.5	297.9	265.3	166.7	439.0	772.4
Sales of stock in trade	49.0	53.1	69.4	65.8	259.4	159.2	110.3	371.4	595.5
Sales of tangible property other than stock in trade	0.7	0.5	1.1	2.8	3.3	4.7	8.2	4.7	2.8
Consideration for technical, managerial or like services	3.0	3.1	3.6	4.4	10.6	10.9	12.2	14.6	26.7
Interest	1.1	1.1	1.1	1.8	2.7	4.6	4.2	6.2	22.9
Premiums for insurance or reinsurance	2.8	1.4	0.7	0.9	1.0	1.2	1.4	4.5	4.0
Other amounts	4.7	15.7	33.6	53.3	17.0	79.7	20.9	26.5	105.7
Amounts borrowed, ending balance	67.9	88.6	87.9	134.2	206.5	418.2	498.8	679.4	963.2
Amounts paid to related foreign persons:									
Total (excluding loan balances) [2]	139.2	185.3	220.0	212.3	398.9	480.2	353.6	695.2	1,088.1
Purchases of stock in trade	120.8	153.4	177.9	178.0	348.7	347.0	278.2	608.2	899.9
Purchases of tangible property other than stock in trade	2.6	3.9	2.7	3.9	5.3	7.4	2.4	6.8	14.4
Consideration for technical, managerial or like services	2.1	2.5	3.4	4.4	6.5	8.5	7.3	8.7	36.0
Interest	5.4	5.7	6.2	8.8	14.5	26.1	24.6	26.0	53.4
Premiums for insurance or reinsurance	3.1	1.7	1.8	1.8	1.8	2.0	14.0	13.8	22.5
Other amounts	3.4	15.5	23.2	9.6	15.0	81.1	15.0	15.2	28.6
Amounts loaned, ending balance	19.2	24.0	28.4	30.4	55.8	97.0	189.1	307.3	261.0

^[1] Includes data for a few foreign life insurance companies filing Form 1120L. See footnote 4 at the end of this article.

Figure B

Foreign-Owned and Other Domestic Corporations, Tax Year 2006

[Money amounts are in billions of dollars]

Item	All	25 percent or mo domestic cor	re foreign-owned rporations [1]	25 percent or more foreign-owned domestic corporations with total receipts of \$500 million or more and with Form 5472 as a percentage of:			
item	corporations	Total	With total receipts of \$500 million or more and with Form 5472	All corporations	25 percent or more foreign-owned domestic corporations [1]		
	(1)	(2)	(3)	(4)	(5)		
Number of returns	5,840,799	68,048	943	0	1		
Total assets	73,081	9,980	8,027	11	80		
Total receipts	27,402	3,938	3,119	11	79		
Income subject to U.S. tax	1,291	180	138	11	76		
Total U.S. income tax after credits	353	53	40	11	75		

^[1] Includes data for a few foreign life insurance corporations filing Form 1120-L and some foreign corporations with U.S. income filing Form 1120-F. See footnote 4 at the end of this article.

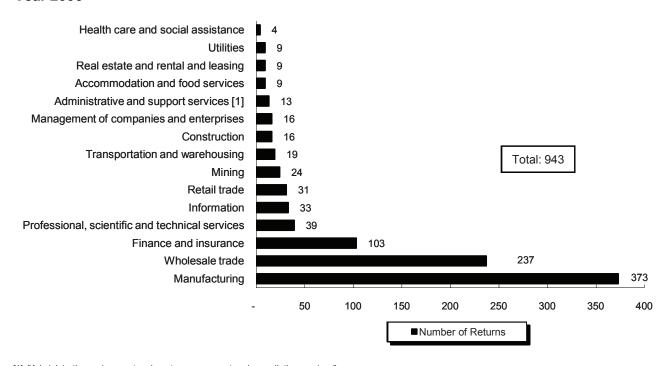
^[2] Includes items not shown separately.

NOTE: Detail may not add to totals because of rounding.

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Figure C

Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Form 5472: Number of Returns, by NAICS Industrial Sector of Domestic Corporation, Tax Year 2006



[1] "Administrative and support and waste management and remediation services"

NOTE: NAICS is the abbreviation for the North American Industry Classification System. Not shown to avoid disclosure of information about specific corporations are the NAICS industrial sectors, "Arts, Entertainment, and Recreation;" "Educational Services;" "Agriculture, Forestry, Fishing and Hunting;" and, "Other Services (except Public Administration)."

period included in this study. The number of transactions was not available for this study.

Transactions with Whom?

Over 80 percent of the total value of nonloan transactions comes from related persons in just five countries. In descending order of total nonloan transactions value, the five countries are: United Kingdom, Japan, Switzerland, Canada, and Germany. This group of five was the same in 2002 and 2004, though the order changed slightly. As the country with the most transactions, the U.K. alone accounted for 53.6 percent of the total amount of transactions (an increase from 2004, when it accounted for 48.8 percent).

Figure D shows a chart of countries and their percentage contributions to total transactions. This figure only includes the 12 countries with at least 1 percent of the total value of transactions. Table 3

shows transactions by industry and country of related party. For the U.K., over 93 percent of the value of total transactions comes from the finance and insurance industry.

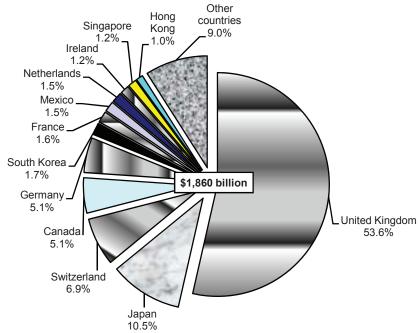
Domestic corporations reporting transactions with related persons from three of the five countries mentioned above paid out more in transactions than they received (meaning that there was a net outflow of money during 2006 from the domestic corporations to the related persons from these particular countries) (see Explanation of Selected Terms). Additionally, nearly 75 percent of the 52 selected countries in this study had net outflows (many of these countries are shown in Table 2).

The largest net outflow of transactions went to related persons resident and doing business in Japan from domestic corporations. Japanese parties were paid \$132.2 billion more than U.S. corporations

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Figure D

Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons: Total Value of Non-loan Transactions by Country of Selected Related Foreign Persons, Tax Year 2006



transacting with them received. Japanese parties also received the largest value of transactions in 2004. The largest net inflow of transactions came from the United Kingdom, where U.S. corporations received \$171.5 billion more than was paid to the foreign persons transacting with them. In 2004, the largest inflow was from Switzerland. The industry with the largest net outflow of transactions was wholesale trade, with \$204 billion more in transactions paid out by U.S. corporations in this sector than received from related parties. The largest net inflows (\$304 billion) came to U.S. domestic corporations in the finance and insurance sector.

Study History and Inclusion Criteria

This study covers transactions between reporting corporations and related foreign persons. A reporting corporation is defined as either a domestic corpora-

tions that is 25-percent-or-more owned by a single foreign person or a foreign corporation engaged in a U.S. trade or business (i.e., a U.S. branch of a foreign corporation). More than 95 percent of the reporting corporations included in this study are companies incorporated in the United States. These corporations must report transactions made with each related foreign party during the tax year. Related foreign persons include any direct or indirect 25-percent foreign shareholder, as well as any foreign person related to either the reporting corporation or a 25-percent foreign shareholder as defined by the Internal Revenue Code.²

Transactions are reported on Form 5472, *Information Return of a 25-Percent Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business*. A consolidated corporate tax return can and frequently does include multiple

¹ IR Code section 6038A.

² IR Code sections 267(b), 482, and 707(b)(1).

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Forms 5472, ranging in 2006 from 1 to 1,586. Data in this study are not published by individual reporting corporations but instead are published by the corporation on whose Form 1120 the Form 5472 was filed, by the country of the related foreign person, or both (see Tables 1, 2, and 3, respectively).

Statistics of Income conducted this study annually beginning in 1988, then biennially since 1994.^{3, 4} For inclusion in this study, a corporation must report \$500 million or more in total receipts and have filed a Form 5472. In 2006, a domestic corporation was required to file a Form 5472 if it was at least 25-percent foreign-owned and engaged in transactions with at least one related foreign party. The Internal Revenue Code subjects each reporting corporation to a fine of \$10,000 for each related party failing to file all reportable transactions on Form 5472.⁵

Congress, concerned that related party transactions could be manipulated to avoid U.S. taxation, added reporting requirements to corporations so that they provide the Internal Revenue Service with more information about the nature and amount of these transactions. This led IRS to publish and distribute Form 5472 which was attached to tax returns starting in 1984.6

Beginning in Tax Year 2006, all returns with total assets greater than \$10 million were required by IRS to file their tax returns electronically, including attached Forms 5472. Over 90 percent of the returns in this study filed their returns electronically. Because of this, the 2006 5472 study was produced with minimal manual data transcription, using computer programs to process these returns instead.

Sample Selection, Data Sources, and Limitations

The corporation Statistics of Income study is based on a sample of over 111,000 corporate income tax returns chosen from 6.44 million returns which companies filed for Tax Year 2006, i.e., accounting periods ending July 2006 through June 2007. These returns were selected after completion of administrative processing, but before the start of any audit examinations.⁷

From the sample, only those returns of domestic corporations reporting total receipts of \$500 million or more, and with attached Forms 5472, were selected for this study. Returns, however, with at least one Form 5472 attached and selected in previous studies were included in these statistics, even if the corporation fell below the \$500-million receipts threshold.

Foreign corporations (filing Form 1120F) engaged in a U.S. trade or business were not included in these statistics, even though the corporation may have filed Forms 5472 for transactions with related foreign persons.⁸ Because corporation income tax returns with total receipts of \$500 million or more are sampled at the 100-percent rate, the data in this study are not subject to sampling variability, though possibly subject to nonsampling error.

The industry code used to classify returns for Figure B and Tables 1 and 3 represents the principal business activity of the corporation filing the tax return (i.e., the activity that accounted for the largest portion of total receipts as reported in the corporation's income statement.⁹ However, a given return

³ Form 5472 statistics for Tax Years 1988 through 1990 covered all foreign-owned domestic corporations with total receipts of \$1 billion or more. Statistics for Tax Years 1991 through 1994, 1996, 1998, 2000, 2002, and 2004 covered all foreign-owned domestic corporations with total receipts of \$500 million or more. Consequently, data for 1991 and thereafter are not comparable to the earlier studies.

⁴ Additional information about Statistics of Income Form 5472 studies for Tax Years 1988 through 2004 may be found in the following *Statistics of Income Bulletin* issues: Tax Year 1982, Summer 1992, Volume 12, Number 1; Tax Year 1989, Spring 1993, Volume 12, Number 4; Tax Year 1990, Summer 1994, Volume 14, Number 1; Tax Year 1991, Summer 1995, Volume 15, Number 1; Tax Year 1996, Volume 16, Number 2; Tax Year 1997, Fall 1997, Volume 17, Number 2; Tax Year 1994, Winter 1997-1998, Volume 17, Number 3; Tax Year 1996, Fall 1999, Volume 19, Number 2; Tax Year 1996, Fall 2001, Volume 21, Number 2; Tax Year 2000, Fall 2003, Volume 23, Number 2; Tax Year 2002, Winter 2006, Volume 25, Number 3; and Tax Year 2004, Fall 2008, Volume 28, Number 2.

⁵ IR Code section 6038A(d)

⁶ For a more extensive discussion of the legislative history of this reporting requirement, see Duffy, Heather R., "Transactions Between Large Foreign-Owned Domestic Corporations and Related Foreign Persons, 2000," *Statistics of Income Bulletin*, Fall 2003, Volume 23, Number 1. For the discussion of these requirements in the congressional record, see 135 Cong.Rec. S13057-03, S13147.

⁷ For more information on the corporate sample and statistics on corporation income tax returns for 2006, see Statistics of Income 2006, Corporation Income Tax Returns.

⁸ Foreign corporations (except life insurance companies) engaged in a U.S. trade or business file Form 1120-F, U.S. Income Tax Return of a Foreign Corporation. These returns are excluded from the Form 5472 statistics. However, data reported by a few foreign life insurance companies filing Form 1120-L U.S. Life Insurance Company Income Tax Return, are included in the Form 5472 statistics to ensure completeness of the industry statistics for domestic corporations.

⁹ For the first time in Tax Year 1998, corporate returns reported their principal business activities according to the North American Industry Classification System (NAICS). This system was developed as a result of the North American Free Trade Agreement (NAFTA) to standardize business classifications for the United States, Canada, and Mexico. NAICS divides the economy into twenty sectors, with an emphasis on production processes. NAICS replaced the Standard Industrial Classification (SIC) codes, which were used to classify corporations in past Statistics of Income studies, causing a break in the year-to-year comparability of the industrial data.

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may refer to a company engaged in several business activities or an affiliated group of corporations that conducted different business activities (consolidated return filing). To the extent that some consolidated (and nonconsolidated) returns were engaged in more than one type of business activity, transaction data in this article are not entirely related to the industrial activity under which they are shown.

Explanation of Selected Terms

Amounts borrowed and loaned—Because the beginning and ending balances, in general, reflect only the amounts outstanding at the beginning and end of the accounting period, respectively, these amounts do not reflect amounts borrowed and loaned in transactions that took place entirely within the accounting period.

Country of residence of a related person—Based on the income tax regulations related to Internal Revenue Code section 6038A, Form 5472 requires the reporting of each country in which a related person files an income tax return as a resident under the tax laws of that country. The statistics in Tables 2 and 3 are based on this reported residence, and, within this meaning, the related foreign person is a resident of a particular foreign country.

Foreign-owned domestic corporations—For purposes of these statistics, a domestic corporation was considered foreign-owned if at least 25 percent of the total voting power of all classes of stock permitted to vote, or 25 percent of the total value of all classes of stock of the corporation, was owned, directly or indirectly, at any time in the tax year, by a single foreign shareholder (generally a foreign parent corporation). This is in contrast to the other Statistics of Income data on "foreign-controlled" domestic corporations, which are based on 50-percent or more ownership by a foreign person.¹⁰

Foreign person—The term "foreign person" generally includes: (1) any partnership, association, company, or corporation that was not created or organized under the laws of the United States or of any of its States; (2) any individual who is not a citizen or resident of the United States; (3) any individual who is a citizen of a U.S. possession, but is not otherwise a U.S. citizen or resident; and (4) any foreign trust,

estate, or government. For the most part, the foreign persons referred to in this article are corporations. See also "Related foreign person," below.

Number of foreign persons—The data shown in the figures and tables, in general, represent the number of foreign persons reported on the Forms 5472 appended to the 943 income tax returns filed by domestic corporations with \$500 million or more in total receipts (defined below) that were 25-percent-ormore owned by a foreign person. Domestic member corporations of an affiliated group that filed a consolidated income tax return could also join in filing a consolidated Form 5472 for transactions with a given related foreign person. However, some affiliated domestic corporations that could have filed consolidated Forms 5472 filed separate forms instead. When these forms were identified during statistical processing, the information on them was combined, and the result treated as a single Form 5472 for consistency. To this extent, the "number of persons" understates the actual number of Forms 5472 attached to the 943 income tax returns included in the statistics.

OPEC countries—Summary statistics are provided in Table 2 for the following Middle Eastern countries that were members of the Organization of Petroleum Exporting Countries (OPEC) for 2006: Iran, Iraq, Kuwait, Qatar, Saudi Arabia, and the United Arab Emirates. Data for non-Middle Eastern OPEC members are not shown by country.

Related foreign person—Persons related to the domestic corporation that filed a Form 5472 include the 25-percent-or-more foreign shareholder, any foreign person who was related to the reporting corporation or the 25-percent-or-more shareholder (as described in Internal Revenue Code sections 267(b) or 707(b)), or any other foreign person who was related to the reporting corporation within the meaning of Internal Revenue Code section 482 (covering the allocation of income and deductions among related taxpayers) and the associated regulations. See also "foreign person," above, for the definition of "person."

Total nonloan transactions—A term used in the article for the total value of transactions paid to or received from a related foreign person, excluding the net borrowed or loaned amount.

Total receipts—Total receipts are the total income of the domestic corporation as reported in the

¹⁰ Statistics on domestic corporations controlled by foreign persons for 2006 are reported in Hobbs, James R., "Foreign-Controlled Domestic Corporations, 2006," Statistics of Income Bulletin. Summer 2009. Volume 29. Number 1.

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U.S. income tax return. In general, they are derived from the tax return as follows: (1) gross taxable receipts (before deduction of cost of sales and operations, and ordinary and necessary business expenses), plus (2) tax-exempt interest received from State and local government obligations, less (1) net losses from sales of property other than capital assets and (2) certain taxable income from related foreign corporations only constructively received.

Net outflows/inflows—The flow of transactions can be calculated by adding back net loaned amounts to amounts paid and net borrowed amounts to total received. The difference between this computed total received and total paid is the net flow of transactions. A negative amount indicates more money was paid out by the U.S. domestic corporations to related foreign parties than was received from them (net outflow); A positive amount is a net inflow.

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Table 1. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation

[Money amounts are in thousands of dollars]

Industrial sector	Number of returns	Total assets	Total receipts	Income subject to U.S. tax	Total U.S. income tax after credits
	(1)	(2)	(3)	(4)	(5)
All industries	943	8,027,417,655	3,118,764,010	137,538,557	39,588,560
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	24	92,153,244	54,171,684	8,396,420	1,550,838
Utilities	9	63,879,552	29,461,167	611,709	137,456
Construction	16	18,481,800	32,946,976	1,116,753	381,444
Manufacturing	373	2,061,045,050	1,556,583,809	70,934,202	19,356,551
Wholesale trade	237	362,872,605	612,443,600	18,949,305	6,193,298
Retail trade	31	75,191,823	142,760,051	2,613,035	891,244
Transportation and warehousing	19	42,785,266	34,587,996	631,836	206,959
Information	33	295,445,698	71,844,675	3,755,538	1,277,340
Finance and insurance	103	3,757,755,346	378,128,938	13,022,664	4,216,228
Real estate and rental and leasing	9	23,620,418	10,965,324	891,650	319,962
Professional, scientific, and technical services	39	74,308,805	36,559,534	1,351,151	424,414
Management of companies and enterprises	16	1,064,141,239	101,162,261	13,272,668	4,065,420
Administrative and support and waste					
management and remediation services	13	21,822,605	21,328,172	184,396	50,439
Educational Services	d	d	d	d	d
Health care and social assistance	4	16,321,840	11,395,914	851,964	295,103
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	9	49,418,320	16,208,173	929,306	212,928
Other services	5	535,621	749,198	0	106

	Transaction	s between foreign-ow	ned domestic corpor	ations and related fore	eign persons
		Amou	unts received from rel	ated foreign persons	
Industrial sector	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties
	(6)	(7)	(8)	(9)	(10)
All industries	19,191	772,424,344	595,484,568	2,801,366	1,999,692
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	546	5,533,619	4,124,767	177,342	17,098
Utilities	51	2,551,448	2,217,261	84,545	0
Construction	124	154,147	0	13,903	0
Manufacturing	10,910	116,452,702	83,511,625	1,108,724	1,165,253
Wholesale trade	3,107	55,993,303	41,783,101	1,379,487	529,878
Retail trade	224	1,446,733	519,629	217	33,526
Transportation and warehousing	830	7,099,088	398,904	7,803	78,171
Information	836	3,596,573	536,928	10,914	109,099
Finance and insurance	1,115	569,810,776	461,756,994	372	13,499
Real estate and rental and leasing	161	873,028	154,708	10	0
Professional, scientific, and technical services	772	3,448,678	225,811	18,050	41,807
Management of companies and enterprises	230	4,909,750	108,895	0	57
Administrative and support and waste					
management and remediation services	83	172,624	104,954	0	0
Educational Services	d	d	d	d	d
Health care and social assistance	12	12,870	10,870	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	107	286,631	0	0	4,351
Other services	27	48,087	11,562	0	0

Footnotes at end of table.

and related foreign persons—continued

Amounts received from related foreign persons—continued

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Table 1. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation—Continued

		Amounts received	ironi relateu loreigir p	ersons—continued	
Industrial sector	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance
	(11)	(12)	(13)	(14)	(15)
All industries	4,195,646	26,726,910	8,642,628	22,887,412	3,992,650
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	0	748,037	216	174,041	59,733
Utilities	6,076	6,354	0	82,445	0
Construction	0	72,368	0	27,741	5,151
Manufacturing	3,196,548	10,861,100	269,157	3,010,450	9,598
Wholesale trade	202,450	6,556,708	698,022	786,960	257
Retail trade	0	498,001	3,288	63,484	45,452
Transportation and warehousing	[1]	482,560	2,509,290	21,341	90
Information	459,062	1,336,879	44,603	627,921	436
Finance and insurance	6,174	1,891,766	5,000,555	17,518,029	3,867,434
Real estate and rental and leasing	0	96,031	76	127,274	0
Professional, scientific, and technical services	48,989	2,939,477	2,469	94,117	4,498
Management of companies and enterprises	231,606	1,076,953	114,726	291,506	0
Administrative and support and waste					
management and remediation services	0	51,460	225	7,670	0
Educational Services	d	d	d	d	d
Health care and social assistance	0	2,000	0	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	44,741	76,136	0	50,664	0
Other services	0	29,563	0	0	0
Industrial sector		ounts received from re eign persons—contin	Amounts paid to related foreign persons		
		Amounts	borrowed		
	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade
	(16)	(17)	(18)	(19)	(20)
II industries	105,693,472	740,086,776	963,155,639	1,088,121,004	899,885,362
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	232,385	8,794,308	9,588,913	6,976,421	4,790,293
Utilities	154,767	17,651,377	12,683,138	4,563,253	2,614,040
Construction	34,983	1,678,370	2,701,154	404,107	1,793
Manufacturing	13,320,248	158,054,330	176,771,180	276,051,413	200,176,781
Wholesale trade	4,056,439	28,609,394	32,342,431	262,236,865	242,498,471
Retail trade	283,135	10,691,806	14,073,278	6,373,700	4,051,975
Transportation and warehousing	3,600,928	6,080,901	8,971,548	6,542,536	280,949
Information	470,730	53,647,051	57,193,537	11,040,630	4,631,675
Finance and insurance	79,755,953	389,084,328	585,235,592	499,041,690	438,764,716
Real estate and rental and leasing	494,929	10,893,569	10,076,692	1,054,461	441,486
Professional, scientific, and technical services	73,460	9,200,260	7,848,515	6,795,246	1,313,121
Management of companies and enterprises	3,086,006	32,748,923	32,137,248	4,935,870	172,808
Administrative and support and waste					
management and remediation services	8,316	3,333,384	7,116,215	869,378	0
Educational Services	d	d	d	d	d
Health care and social assistance	0	1,693,126	1,833,130	187,810	87,520
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	110,740	6,058,420	2,967,323	815,593	0
Other convices	6.062		^	E0 722	E0 722

6,962

[Money amounts are in thousands of dollars]

59,733

59,733

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Table 1. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation—Continued

ſΜ	onev	amounts	are in	thousands	of	dollars1	1
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		Amounts paid t	o related foreign pers	ons—continued	
Industrial sector	Purchases of tangible property other than stock in trade	Rents and royalties	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(21)	(22)	(23)	(24)	(25)
All industries	14,361,296	17,398,856	7,430,676	35,973,739	8,472,837
Agriculture, forestry, fishing, and hunting	d	d	d	d	d
Mining	56,125	423,368	4,381	476,303	3,628
Utilities	667,127	766	0	92,465	0
Construction	4,468	7,261	9,479	98,966	0
Manufacturing	7,712,871	12,349,567	3,395,838	23,362,423	4,108,745
Wholesale trade	5,827,190	3,785,290	671,446	4,312,013	200,915
Retail trade	53,576	107,372	29,932	166,944	68,463
Transportation and warehousing	24,832	144,873	0	718,096	3,098,659
Information	661	319,368	1,118,786	443,065	118,404
Finance and insurance	64	84,439	180,481	1,301,490	804,219
Real estate and rental and leasing	14,024	0	0	14,121	8,678
Professional, scientific, and technical services	359	5,392	1,422,019	3,174,879	2,050
Management of companies and enterprises	0	152	466,407	1,524,745	59,075
Administrative and support and waste					
management and remediation services	0	169,654	103,069	30,445	0
Educational Services	d	d	d	d	d
Health care and social assistance	0	0	500	0	0
Arts, entertainment, and recreation	d	d	d	d	d
Accommodation and food services	0	1,353	28,338	185,663	0
Other services	0	0	0	0	0

Transactions between foreign-owned domestic corporations and related foreign persons—continued

Amounts paid to related foreign persons—continued Industrial sector Amounts loaned Premiums Interest for insurance Other Beginning Ending or reinsurance balance balance (26)(27)(28)(29)(30)261,030,348 22,539,905 292,757,275 All industries 53,444,546 28,613,788 Agriculture, forestry, fishing, and hunting Mining 487.215 4.584.712 727.981 7.127 7.278.978 899.965 285,496 4,600,485 1,851,486 Construction 181,391 2,634 98,116 562,055 604,613 Manufacturing 13,663,701 928,447 10,353,038 50,152,630 51,500,452 Wholesale trade 2,224,698 56,919 2,659,923 13,252,393 14,791,382 Retail trade 909,648 261,150 724,641 1,459,596 1,555,283 Transportation and warehousing 451,807 41,730 1,781,590 1,325,290 1,036,955 6,961,211 3.476.786 16.100 915.785 6.833.132 Information Finance and insurance 26,312,138 21,124,158 10,469,985 203,604,808 166,468,784 Real estate and rental and leasing 566,305 177 9,669 1,128,939 1,679,921 Professional, scientific, and technical services 789,719 6,918 80,789 2,318,950 2,098,030 Management of companies and enterprises 2.017.061 22.268 673.354 1.935.405 4.198.460 Administrative and support and waste management and remediation services 45,959 460,948 59,303 112,420 340,128 **Educational Services** d 9,580 Health care and social assistance 90,210 0 0 25,117 Arts, entertainment, and recreation d d d Accommodation and food services 578,397 0 21,842 753,657 763,609 Other services 0

d-In order to avoid disclosure of information for specific corporations, some data have been deleted and shown with "d." Data are included in appropriate totals.

^[1] Amounts less than \$500.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2006

[Money amounts are in thousands of dollars]

Imoney amounts are in thousands of dollar	ە <u>ر</u>		Transactions	atwoon forcian	owned domes	tio corporations	and rolated for	roign porcons	
			rransactions b			stic corporations		eign persons	
	Number			Amounts	received from	related foreign	persons		
Residence of related foreign person [2]	of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest
·	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All geographic areas, total	19,191	772,424,344	595,484,568	2,801,366	1,999,692	4,195,646	26,726,910	8,642,628	22,887,412
Canada	1,159	35,539,343	29,703,255	255,384	294,910	58,040	1,362,638	144,086	442,656
Latin America, total	2,444	23,096,082	15,620,385	234,705	81,030	42,287	2,338,331	53,482	433,491
Argentina	217	391,521	315,595	516	2,610	2,456	7,023	5,226	49,857
Barbados	45	5,248,517	1,783,144	0	0	0	31,912	0	8,071
Brazil	500	1,212,538	1,050,663	30,128	5,245	1,400	55,675	4,877	34,385
Cayman Islands	71	2,650,933	413,005	43,063	34,473	30,400	1,560,545	201	252,694
Mexico	709	10,641,663	9,568,200	110,777	32,606	3,434	501,839	40,426	56,718
Panama	94	1,610,678	1,373,749	43,993	109	795	103,325	1,133	6,320
Venezuela	119	232,101	171,121	407	0	467	27,651	72	777
Other Western Hemisphere, total	326	8,214,535	1,389,288	128,337	1,265	61,078	1,704,366	1,353,275	318,102
Bermuda	200	6,531,180	398,362	124,277	0	60,000	1,361,522	1,353,251	216,751
Europe, total	9,023	652,157,398	509,862,417	635,255	1,109,502	3,915,718	15,756,372	4,570,456	20,965,036
Belgium	344	2,777,292	980,375	85,062	3,708	1,286,804	172,246	21,190	72,820
Denmark	143	2,222,866	334,195	56	349	294	311,021	998,181	58,399
France	1,130	9,881,117	2,165,890	23,414	44,387	82,659	2,232,403	391,916	2,513,008
Germany	1,316	25,995,629	19,216,266	131,392	160,680	109,588	2,215,786	296,110	128,018
Hungary	144	57,822	30,092	2,441	2,102	3,095	4,128	0	13,979
Ireland	256	9,322,453	1,313,611	137,340	108,421	254,484	2,019,845	124,464	289,952
Italy	408	1,985,602	1,836,938	2,149	6,511	8,855	46,604	5,987	46,030
Luxembourg	138	2,766,954	522	10	0	386,711	1,219,955	46,623	449,820
Netherlands	737	9,247,063	3,337,274	137,712	35,141	579,447	1,540,699	21,008	2,006,233
Sweden	415	2,360,207	1,026,300	30,335	7,384	47,454	656,935	95,581	28,575
Switzerland	473	80,176,773	5,045,782	321	438,457	941,946	1,215,687	1,922,008	3,928,570
United Kingdom	1,786	503,233,723	473,023,707	56,907	259,135	167,439	3,952,988	618,745	11,371,862
Africa, total	464	616,221	498,876	7,435	8,689	7,492	48,226	277	1,195
South Africa	251	461,109	404,785	7,434	8,549	7,228	14,942	35	13
Asia, total	4,842	47,202,784	33,761,125	1,531,110	470,131	58,225	5,111,153	2,507,864	562,538
China	846	1,064,908	916,281	54,692	9,561	6,313	35,880	3,635	812
Hong Kong	419	1,849,402	1,073,578	69	6,489	3,694	145,276	323,201	194,387
Indonesia	144	205,700	164,240	13,775	0	836	10,243	749	223
Japan	1,128	30,364,284	23,444,589	99,488	187,884	30,866	3,439,545	645,826	335,302
Middle East countries (except OPEC)	113	342,029	102,117	371	159,981	221	13,612	[1]	2,549
OPEC countries (excluding Indonesia)	132	1,229,695	773,109	23	69,169	4,272	340,150	14,547	6,691
Singapore	536	6,966,910	4,517,377	42,618	16,829	3,105	714,024	1,494,014	8,182
South Korea	245	3,180,307	1,242,561	1,311,679	5,678	814	194,780	21,971	7,475
Taiwan	247	503,344	406,814	59	2,453	229	68,450	1,260	0
Oceania, total	818	2,787,831	2,244,244	6,034	24,882	52,806	126,334	13,188	105,616
Australia	634	2,360,705	1,843,337	5,964	24,309	51,600	118,827	13,174	105,564
Puerto Rico and U.S. Possessions	76	2,750,973	2,403,465	2,518	6,313	0	278,732	0	5,955

Footnotes at the end of table.

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2006—Continued

[Money amounts are in thousands of dollars]

[Money amounts are in thousands of dollars]	Trans	Transactions between foreign-owned domestic corporations and related foreign persons—continued								
	Amo	unts received fr persons—c		eign	Amou	nts paid to rela	ted foreign per	sons		
Residence of related foreign person [2]	Premiums for insurance or reinsurance	Other	Amounts Beginning balance	borrowed Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties		
	(10)	(11)	(12)	(12)	(14)	(15)	(16)	(17)		
All managements are a safet	(10)	(11)	·	(13)	(14)	(15)	, ,	` '		
All geographic areas, total Canada	3,992,650 225,704	105,693,472 3,052,669	740,086,776 44,864,814	41,084,476	1,088,121,004 59,300,840	899,885,362 48,729,678	14,361,296 1,375,468	17,398,856 184,693		
Latin America, total	173,238	4,119,133	2,772,833	4,065,180	40,815,705	34,062,007	156,913	385,191		
Argentina	4,415	3,823	733	121	106,026	66,989	0	6		
Barbados	43,531	3,381,860	637,629	671,551	4,796,646	4,477,771	0 570	0		
Brazil	165	29,999	26,414	248,847	2,980,952	2,779,607	8,570	000.011		
Cayman Islands	6,610	309,942	388,247	1,061,055	3,990,159	3,353,106	5	380,211		
Mexico	96,574	231,090	1,357,792	1,924,652	17,200,956	13,162,125	141,716	4,975		
Panama	2	81,252	10,370	58,557	267,644	16,047	6,536	0		
Venezuela	1,765	29,840	42,444	46,274	9,210,995	9,186,111	0	0		
Other Western Hemisphere, total	74,144	3,184,679	3,690,042	4,298,941	13,397,878	4,078,100	13,112	38,115		
Bermuda	74,122	2,942,895	3,334,380	3,403,005	10,514,805	1,754,871	35	0		
Europe, total	3,371,337	91,971,306	663,978,461	887,636,359	699,901,705	573,321,896	10,565,148	4,412,628		
Belgium	37,925	117,161	917,548	4,370,589	4,301,437	2,230,786	57,056	327,764		
Denmark	565	519,806	1,614,104	1,812,556	2,028,629	1,498,026	311	15,477		
France	19,923	2,407,517	31,522,293	52,848,326	20,552,048	5,614,298	5,696,832	1,270,198		
Germany	298,918	3,438,871	34,964,894	37,840,825	68,183,044	47,142,161	3,724,183	472,708		
Hungary	360	1,626	18,901,512	23,520,832	5,393,333	189,883	1	45,600		
Ireland	289,634	4,784,702	11,799,118	12,506,327	13,880,249	7,230,702	35,642	123,953		
Italy	5,365	27,163	455,541	542,505	3,256,410	2,506,660	474,645	9,821		
Luxembourg	0	663,314	38,022,635	36,256,820	4,968,280	326,252	0	2,219		
Netherlands	4,771	1,584,777	78,370,940	133,282,931	18,262,227	6,228,513	18,362	608,041		
Sweden	81	467,563	7,385,204	5,836,734	6,126,347	4,212,768	23,690	96,454		
Switzerland	2,184,798	64,499,204	225,772,609	238,020,746	48,605,229	20,233,689	57,617	1,068,636		
United Kingdom	423,348	13,359,594	194,822,836	319,677,721	493,196,002	466,974,967	442,996	338,612		
Africa, total	9,579	34,453	14,009	126,440	509,067	430,380	45	53		
South Africa	9,579	8,545	9,640	102,142	334,596	319,288	45	C		
Asia, total	93,631	3,107,007	13,100,582	14,519,182	268,437,319	235,166,416	2,246,700	12,302,962		
China	1,090	36,645	15,199	27,799	6,525,256	6,264,750	3,715	10,733		
Hong Kong	4,757	97,951	3,376,485	2,431,178	16,639,070	6,977,372	1,353	6,580,977		
Indonesia	10,162	5,472	828	8,748	465,702	445,665	47	0		
Japan	25,518	2,155,265	7,866,599	9,841,239	164,908,721	149,464,230	1,570,847	5,293,950		
Middle East countries (except OPEC)	24	63,154	125,091	296,298	2,497,015	1,960,268	5,679	C		
OPEC countries (excluding Indonesia)	84	21,649	5	90,646	9,692,799	9,159,744	507,734	C		
Singapore	46,274	124,488	472,413	141,812	16,009,584	12,502,417	34,072	22		
South Korea	58	395,292	239,694	226,590	29,004,372	28,238,719	36,010	415,680		
Taiwan	1,500	22,580	125,345	183,995	16,243,060	16,135,300	54,670	C		
Oceania, total	44,607	170,120	4,737,014	7,990,638	2,916,693	1,898,232	3,890	75,213		
Australia	40,672	157,257	4,189,579	7,677,057	1,887,262	985,251	3,883	75,213		
Puerto Rico and U.S. Possessions	409	53,581	3,270,852	3,001,175	2,480,476	2,197,870	21	0		

Footnotes at the end of table.

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Table 2. Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472: Transactions Between Corporations and Related Foreign Persons, by Selected Country of Residence of Related Foreign Person, 2006—Continued

[Money amounts are in thousands of dollars]

[Money amounts are in thousands of dollars]								
	Trans	actions between	n foreign-owned	d domestic cor	porations and re	elated foreign p	ersons—contir	nued
			Amounts paid t	to related forei	gn persons—co	ntinued		
Residence of related foreign person [2]	Purchases, leases, and licenses of intangible	Consideration for technical, managerial, or like	Commissions	Interest	Premiums for insurance or reinsurance	Other	Amounts Beginning balance	Ending balance
	property rights	services	(00)	(04)	(00)	(00)	(04)	(05)
	(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)
All geographic areas, total	7,430,676	35,973,739	8,472,837	53,444,546	22,539,905	28,613,788	292,757,275	261,030,348
Canada	55,369	4,266,710	122,877	1,751,471	220,799	2,593,776	28,804,643	8,141,664
Latin America, total	39,045	1,097,749	3,816,204	351,062	149,646	757,888	4,135,267	4,849,81
Argentina	245	14,359	16,209	97	0	8,120	6,008	16,92
Barbados	0	2,778	9,482	184,810	95,154	26,652	720,718	995,052
Brazil	584	125,532	14,397	27,117	0	25,147	154,965	389,58
Cayman Islands	0	38,214	23	13,521	43,635	161,444	1,436,856	885,759
Mexico	36,829	877,547	2,574,282	109,898	10,736	282,848	1,411,471	2,195,332
Panama	0	210	1,333	12,459	0	231,059	94,565	77,50
Venezuela	0	19,265	3,104	44	0	2,470	20,006	22,888
Other Western Hemisphere, total	3,170	344,615	18,860	340,182	7,139,430	1,422,293	5,366,100	5,782,56°
Bermuda	2,263	97,216	3,042	318,794	6,932,658	1,405,926	3,541,923	4,045,559
Europe, total	6,619,591	19,051,761	592,176	49,247,646	14,977,276	21,113,582	238,705,368	230.794.292
Belgium	1,256,835	73,057	4,996	186,932	2,669	161,344	1,272,199	2,756,546
Denmark	334	162,480	0	68,363	221	283,417	742,366	1,448,623
France	391,457	1,857,845	70,718	5,040,291	45,032	565,378	18,913,176	21,799,31
Germany	1,241,240	10,532,934	13,506	1,957,308	1,710,743	1,388,261	3,410,563	4,245,314
Hungary	0	1,317	62	1,504,606	0	3,651,864	591,885	407,818
Ireland	937,766	116,487	55,911	909,694	3,612,595	857,498	3,724,432	4,021,684
Italy	4,345	143,362	789	5,492	4,973	106,324	746,866	768,120
Luxembourg	472,786	699,145	0	3,249,170	20,911	197,798	1,822,107	5,790,25
Netherlands	389,367	918,536	85,415	7,006,957	21,244	2,985,792	11,202,372	30,437,80
Sweden	44,916	300,460	45,907	414,266	256,444	731,443	1,781,406	1,143,57
Switzerland	1,364,158	500,173	37,861	11,446,236	8,366,916	5,529,942	42,894,537	42,683,622
United Kingdom	315,690	3,459,122	262,308	16,002,379	879,552	4,520,375	150,526,527	113,872,12
Africa, total	489	20,350	7,447	26,704	2,839	20,760	10,022	8,81
South Africa	5	6,665	666	838	2,839	4,250	4,688	2,316
Asia, total	644,531	10,884,421	3,901,043	1,078,740	33,271	2,179,236	10,836,120	9,096,70
China	138	118,957	13,162	31	0	113,769	54,999	89,465
Hong Kong	642	2,250,941	440,648	282,228	176	104,733	4,460,904	3,119,928
Indonesia	0	13,878	1,984	223	0	3,905	6,329	18,166
Japan	570,567	5,527,751	339,890	660,435	17,273	1,463,779	5,672,914	5,269,000
Middle East countries (except OPEC)	26,541	209,446	348	10,325	15,813	268,594	19,003	27,233
OPEC countries (excluding Indonesia)	0		423	2,155		10,866		
Singapore	12,609		3,075,317	42,415	5	44,251	424,503	160,12
South Korea	33,927	208,778	11,137	13,273	0	46,848	111,091	84,982
Taiwan	28	14,204	1,534	429	[1]	36,895	6,274	12,402
Oceania, total	2,881	298,284	12,968	350,580	14,982	259,662	1,960,453	2,111,09
Australia	861	211,770	12,931	323,902	14,975	258,475	1,953,509	2,110,695
Puerto Rico and U.S. Possessions	65,600		1,262	205,462	1,662	3,197	100,913	142,846

^[1] Amounts less than \$500.

^[2] Selected country data have been deleted to prevent disclosure of information for individual taxpayers. However, the data are included in the appropriate totals. NOTE: Detail may not add to totals because of rounding.

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person

[Money amounts are in thousands of dollars]

			Trar	nsactions betwe			orations and relations	ated foreign pers	ons
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Number of returns	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All Industries, total									
All geographic areas, total	943	19,191	772,424,344	595,484,568	2,801,366	1,999,692	4,195,646	26,726,910	8,642,628
Australia	277	634	2,360,705	1,843,337	5,964	24,309	51,600	118,827	13,17
Belgium	171	344	2,777,292	980,375	85,062	3,708	1,286,804	172,246	21,19
Bermuda	89	200	6,531,180	398,362	124,277	0	60,000	1,361,522	1,353,25
Brazil	253	500	1,212,538	1,050,663	30,128	5,245	1,400	55,675	4,87
Canada	450	1,159	35,539,343	29,703,255	255,384	294,910	58,040	1,362,638	144,08
China	265	846	1,064,908	916,281	54,692	9,561	6,313	35,880	3,63
France	311	1,130	9,881,117	2,165,890	23,414	44,387	82,659	2,232,403	391,91
Germany	357	1,316	25,995,629	19,216,266	131,392	160,680	109,588	2,215,786	296,11
Hong Kong	233	419	1,849,402	1,073,578	69	6,489	3,694	145,276	323,20
Hungary	118	144	57,822	30,092	2,441	2,102	3,095	4,128	101.10
Ireland	139	256	9,322,453	1,313,611	137,340	108,421	254,484	2,019,845	124,46
Japan	377	1,128	30,364,284	23,444,589	99,488	187,884	30,866	3,439,545	645,82
Mexico	290	709	10,641,663	9,568,200	110,777	32,606	3,434	501,839	40,42
Netherlands	277	737	9,247,063	3,337,274	137,712	35,141	579,447	1,540,699	21,00
Singapore	282	536	6,966,910	4,517,377	42,618	16,829	3,105	714,024	1,494,01
South Korea	151	245	3,180,307	1,242,561	1,311,679	5,678	814	194,780	21,97
Sweden	138	415	2,360,207	1,026,300	30,335	7,384	47,454	656,935	95,58
Switzerland	208	473	80,176,773	5,045,782	321	438,457	941,946	1,215,687	1,922,00
Taiwan	171	247	503,344	406,814	59	2,453	229	68,450	1,26
United Kingdom	480	1,786	503,233,723	473,023,707	56,907	259,135	167,439	3,952,988	618,74
Agriculture, forestry, fishing, and hunting									
All geographic areas, total	d	d	d	d	d	d	d	d	
Mining									
All geographic areas, total	24	546	5,533,619	4,124,767	177,342	17,098	0	748,037	21
Australia	8	50	37,557	12,164	4,410	0	0	8,148	
Belgium	3	6	740	626	0	0	0	0	
Bermuda	4	8	196,731	0	120,301	0	0	74,028	
Brazil	7	21	156,570	155,002	0	0	0	1,106	
Canada	16	47	1,055,910	929,386	3,360	25	0	42,922	
China	5	7	4,387	688	2,721	25	0	250	
France	5	17	76,932	31,344	712	541	0	12,423	3
Germany	3	8	2,806	694	0	0	0	1,847	
Hungary	5	5	171	0	0	0	0	156	
Ireland	5	8	9,555	0	0	0	0	9,147	
Japan	5	7	53,925	35,678	144	913	0	2,305	
Mexico	6	14	81,293	26,984		1,104	0	39,842	2
Netherlands	5	14	18,238	4,600	0	0	0	12,770	
Singapore	6	17	85,873	15,267	17,591	5,502	0	7,194	
Switzerland	4	4	359,584	359,584	0	0	0	0	
United Kingdom	11	54	187,714	94,930	342	0	0	15,556	14
Utilities									
All geographic areas, total	9	51	2,551,448		84,545	0	6,076	6,354	
Canada	4	8	360,417	265,918	84,545	0	6,076	0	
United Kingdom	6	19	2,053,754	1,951,343	0	0	0	5,033	

Footnotes at end of table.

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

		Transactions between foreign-owned domestic corporations and related foreign persons								
		Number of related foreign persons	ital				foreign persons			
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Number of returns		Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Construction										
All geographic areas, total	16	124	154,147	0	13,903	0	0	72,368	C	
Australia	3	5	21,879	0	0	0	0	4,127	(
Canada	3	11	13,127	0	4,589	0	0	,	(
Germany	4	8	0	0	0	0	0		(
Netherlands	3	6	7,356	0	0	0	0	- ,	(
Sweden	3	3	5,193	0	0	0	0		(
United Kingdom	8	25	62,127	0	0	0	0	26,168	(
Manufacturing										
All geographic areas, total	373	10,910	116,452,702	83,511,625	1,108,724	1,165,253	3,196,548	10,861,100	269,157	
Australia	141	300	1,335,010	1,210,227	281	18,868	34,011	18,446	6,082	
Belgium	100	219	2,257,019	744,179	84,172	2,462	1,281,413	76,426	9,36	
Bermuda	26	45	1,216,675	367,488	3,976	0	60,000	639,431	(
Brazil	150	329	797,276	724,409	30,111	4,470	98	10,716	2,238	
Canada	209	587	26,385,980	24,902,822	149,188	201,974	42,002	467,164	24,186	
China	151	560	648,620	603,144	10,241	9,408	337	18,004	775	
France	177	717	5,123,791	1,916,350	8,971	21,693	31,887	1,597,743	5,569	
Germany	193	859	16,649,762	14,794,144	126,864	113,803	35,598	681,802	28,957	
Hong Kong	91	166	506,149	482,949	25	2,265	1,487	15,120	1,189	
Hungary	63	80	45,885	22,250	2,435	1,546	3,062	2,084	(
Ireland	61	133	1,672,045	1,037,124	137,270	70,032	1,522	381,438	1,420	
Japan	184	481	4,720,019	2,989,686	85,422	9,018	13,323	691,644	32,335	
Mexico	168	486	7,917,148	7,474,375	106,575	29,376	2,120	88,649	26,037	
Netherlands	130	444	4,907,243	2,749,221	137,238	3,350	559,128	895,725	6,733	
Singapore	134	258	2,510,108	2,440,802	23,476	1,233	805	22,255	3,202	
South Korea	92	153	578,591	516,437	798	647	189	22,668	21,322	
Sweden	94	317	1,699,470	996,700	22,811	4,520	43,427	268,714	10,309	
Switzerland	108	281	5,129,913	2,774,579	16	167,303	937,998	644,061	10,407	
Taiwan	76	114	227,080	216,186	39	1,798	0	1,112	715	
United Kingdom	210	883	18,485,527	6,913,188	56,023	168,445	60,160	2,096,368	46,109	
Wholesale trade	007	0.40=	== 000 000	44 700 404	4 070 407	500.070	000 450	0.550.700		
All geographic areas, total	237	3,107	55,993,303	41,783,101	1,379,487	529,878	202,450		698,022	
Australia	64	108	725,970	592,778	34	4,383	0	10,400	730	
Belgium	25	36	308,658	214,966	45 0	1,243	2,207	81,170	446	
Bermuda	11	15	326,916	30,758	-	0	0	59,588	2,198	
Brazil	56	84	214,385	167,254	16	611	0	,	2,074	
Canada	88	171	3,011,820	2,716,748	5,147	8,333	0	172,964	6,104	
China	68	195	366,212	310,310	41,729	0	0	-,	2,860	
France	53 84	108 187	701,848	188,366	1,594	31	22,498	249,644	3,160	
Germany	67	122	5,748,940	4,306,370	775	35,887	0		1,282	
Hong Kong	17	19	681,144 7,886	557,049 7,842	44 6	2,192 2	0	, .	31,683	
Hungary	17	16			11	0	0		() E11	
Ireland Japan	107	463	1,858,983 22,678,842	276,311 19,688,163	12,720	147,500	6,048	, .	511 600,641	
	64	117	2,368,118	1,976,599	3,650		0,048		4,811	
Mexico						753		334,106		
Netherlands	63 75	104	1,143,847	210,216	447 1 511	31,436 6,835	10,282	525,593	828	
Singapore	33	117	2,615,053	1,996,237	1,511	4,916		583,002	8,864	
South Korea	12	55 34	2,586,951 271,950	722,114 6,104	1,310,793 0	4,916	0 443	167,243 178,414	620	
Sweden	33	69	2,744,447		0	270,648	3,134	-	1,690	
Switzerland	33			1,878,941						

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

			Transactions between foreign-owned domestic corporations and related foreign persons							
NAICS industrial acetas of		Numahaa			Amounts receive	red from related	foreign persons			
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Number of returns	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commission	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
Retail trade All geographic areas, total	31	224	1,446,733	519,629	217	33,526	0	498,001	3,28	
Australia	3	3	743	0	0	0	0	0		
Belgium Canada	4 10	4 22	43,056 281,740	226,589	0	0	0	0 18,737		
France	9	37	20,230	5,013	0	0	0	700		
Germany	7	16	13,575	563	208	4,055	0	776	3	
Hong Kong	5	10	1,905	399	0	160	0	0		
Japan	9	23	171,599	41,184	9	21,752	0	100,633	2,03	
Mexico	3	3	8,710	0	0	0	0	0		
Netherlands	9	12	226,081	225,957	0	0	0	123		
Singapore	4	5	70,310	17,382	0	0	0	0		
Switzerland	8	16	12,232	55	0	0	0	43		
United Kingdom	9	15	131,688	0	0	1,316	0	84,728		
Transportation and Warehousing All geographic areas, total	19	830	7,099,088	398,904	7,803	78,171	[1]	482,560	2,509,29	
Australia	6	18	33,869	0	0	0	0	14,402	1	
Belgium	8	20	8,934	0	0	0	0	4,528		
Brazil	9	18	25,158	579	0	0	0	4,889	6	
Canada	13	32	2,709,722	377,106	7,736	69,540	0	19,201		
China	8	18	26,476	0	0	0	0	4,951	40	
France Germany	8	18 35	16,362 513,003	8,020	0	0	0	5,035 22,258	12	
Hong Kong	9	17	56,778	4,063	0	0	0	22,256	21,82	
Hungary	10	12	1,282	0	0	0	0	200	21,02	
Ireland	5	7	5,687	0	0	0	0	1,294		
Japan	7	16	301,667	0	0	8,615	0	186,610	98	
Mexico	9	19	33,163	0	0	0	0	7,130	7,86	
Netherlands	8	24	37,055	2	27	0	0	1,977		
Singapore	10	46	1,581,406	758	40	0	[1]	85,367	1,479,23	
South Korea	6	8	4,703	0	0	0	0	1,930		
Sweden	6	9	4,542	0	0	0	0	191	12	
Switzerland	5	9	12,256	0	0	0	0	212		
Taiwan United Kingdom	7 13	12 52	4,402 95,876	8,375	0	0 17	0	2,860 43,916	64	
Information				.,.				-,-		
All geographic areas, total	33	836	3,596,573	536,928	10,914	109,099	459,062	1,336,879	44,60	
Australia	12	34	34,080	10,139	6	344	12,207	10,556	56	
Belgium	7	12	9,551	898	738	0	3,184	4,574		
Bermuda	7	15	78,250	116	0	0	0	15,340	(
Brazil	9	14	5,555	1,751	0	164	1,302	2,338	7	
China	18	46	108,111	71,542	491 0	1,624	7,986	21,260	7	
China France	6	10 43	859 54,919	3,157	0	116 18,736	0 21,294	725 2,960	43	
Germany	16	65	110,949	3,157	1,295	4,098	30,854	67,409	1,34	
Hong Kong	16	24	21,091	4,188	1,293	1,872	870	14,073	1,54	
Hungary	7	10	512	0	0	0	33	479		
Ireland	10	13	838,101	0	0	9	252,962	575,934		
Japan	14	32	59,564	17,959	0	29	10,505	25,819		
Mexico	9	16	78,031	73,031	0	1,369	1,314	2,317		
Netherlands	14	33	570,257	141,735	0	0	7,988	38,007		
Singapore	11	19	49,697	35,466	0	3,258	642	9,172	56	
South Korea	8	13	4,405	2,295	0	0	625	1,486		
Sweden	6	13	229,673	10,295	7,524	2,864	3,584	205,407		
Switzerland	9	18	161,213	14,027	305	506	814	3,526	1,20	
Taiwan	6	9	229	0	0	0	229	0	40.00	
United Kingdom	25	139	1,003,440	98,456	92	71,588	84,002	267,193	40,08	

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

	1		Too		fi	d damaatia aan			
			Trai	nsactions betwe				ated foreign pers	ons
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Number of returns	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance & Insurance									
All geographic areas, total	103	1,115	569,810,776	461,756,994	372	13,499	6,174	1,891,766	5,000,555
Australia	23	76	136,443	0	0	0	0	47,935	5,396
Belgium	10	18	58,624	162	0	2	0	1,238	11,307
Bermuda	32	106	4,186,972	0	0	0	0	48,872	1,350,810
Brazil	8	9	29	0	0	0	0	0	3
Canada	46	107	1,015,499	5,296	0	10,608	0	409,918	85,094
China	6	7	4,082	0	0	0	0	0	0
France	19	46	3,496,086	0	0	6	571	197,728	377,603
Germany	18	44	2,179,824	0	0	2,836	0	84,460	262,363
Hong Kong	29	46	500,515	0	0	0	0	23,016	254,736
Hungary	5	6	360	0	-	0	0	0	0
Ireland	27	60	4,025,866	0	0	0	0	25,468	122,308
Japan	28	57	1,298,339	650,561	0	0	0	19,061	9,758
Mexico	11	13	124,089	1.004	0	0	0	19,101	0
Netherlands	14	31	2,186,205	4,094	0	0		4,490	82
Singapore	22	36	31,063	5,934			0	4,074	672
South Korea	3 5	7	2,317 126,549	0	0	0	0	990	0 05 120
Sweden Switzerland	21	44		13,527	0	0	0	1,253	85,120
Taiwan	8	9	71,698,821 3,795	13,527	0	0	0	2,295	1,907,057
United Kingdom	56	199		461 054 251	372	47	5,603	,	
Real Estate and Rental and Leasing	56	199	476,913,720	461,054,351	372	47	5,603	966,173	480,209
All geographic areas, total	9	161	873,028	154,708	10	0	0	96,031	76
Australia	3	4	18,268	17,830	0	0	0	0	0
Canada	3	18	38,988	35,040	0	0	0	1,011	0
France	3	9	142,467	5,586	0	0	0	47,818	0
Germany	3	8	5,941	1,660	0	0	0	4,217	0
Japan	3	4	1,455	1,455	0	0	0	0	0
Netherlands	4	7	[1]	[1]	0	0	0	0	0
Singapore	3	3	530	530	0	0	0	0	0
United Kingdom	5	14	419,032	1,897	0	0	0	36,840	0
Professional, Scientific,									
and Technical Services									
All geographic areas, total	39	772	3,448,678	225,811	18,050	41,807	48,989	2,939,477	2,469
Australia	9	24	10,124	200	1,233	0	0	4,813	0
Belgium	8	14	4,067	1,960	108	0	0	1,495	0
Brazil	6	12	9,163	177	0	0	0	8,978	0
Canada	18	61	245,856	170,043	327	21	0	71,611	0
China	9	18	2,210	324	0	0	0	1,787	0
France	11	99	193,088	2,702	12,137	3,379	4,400	112,170	0
Germany	11	52	604,051	5,691	2,250	1	42,295	550,122	2,129
Hong Kong	9	14	1,616	2	0	0	0	1,183	0
Hungary	5	6	651	0	0	0	0	651	0
Ireland	7	7	467,331	176	60	38,379	0	428,362	0
Japan	13	31	1,000,667	19,656	1,194	0	991	976,782	72
Mexico	8	21	12,054	2,223	0	4	0	9,795	0
Netherlands	14	32	61,080	1,356	0	4	0	54,210	63
Singapore	9	15	19,647	5,000	0	1	0	2,959	130
South Korea	3	3	405	0	0	3	0	398	0
Sweden	6	8	3,004	1,087	0	0	0	108	29
Switzerland	8	10	6,199	5,030	0	0	0	1,111	46
Taiwan	5	5	539	0.700	0	0	1 202	535	0
United Kingdom	19	102	177,101	2,788	71	8	1,303	100,297	0

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

<u>· · · · · · · · · · · · · · · · · · · </u>									
			Trar	nsactions betwe	en foreign-owne	d domestic corp	orations and rela	ated foreign pers	ons
NAICC industrial action of		Mour-t			Amounts receiv	ed from related	foreign persons		
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Number of returns	Number of related foreign persons	Total (excluding loan balances)	Sales of stock in trade	Sales of tangible property other than stock in trade	Rents and royalties	Sales, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Management of Companies									
All geographic areas, total	16	230	4,909,750	108,895	0	57	231,606	1,076,953	114,726
Canada	6	18	290,187	638	0	0	0	117,655	28,625
France	4	13	43,543	13,371	0	0	0	499	4,981
Germany	3	8	98,959	94,375	0	0	0	3,279	0
Ireland	3	4	28,452	0	0	0	0	65	0
Japan	4	9	75,532	248	0	57	0	13,776	0
Mexico	3	5	2,383	9	0	0	0	[1]	1,694
Netherlands	4	11	84,941	0	0	0	0	11	13,302
Switzerland	5	10	30,334	0	0	0	0	6,380	1,608
United Kingdom	7	24	247,695	20	0	0	0	99,381	46,170
Administrative & Support									
and waste management services									
All geographic areas, total	13	83	172,624	104,954	0	0	0	51,460	225
Canada	6	15	7,640	2,128	0	0	0	5,217	0
France	3	9	0	0	0	0	0	0	0
Netherlands	4	5	371	94	0	0	0	277	0
Switzerland	3	6	645	0	0	0	0	0	0
United Kingdom	6	8	8,789	66	0	0	0	1,073	0
Educational Services									
All geographic areas, total	d	d	d	d	d	d	d	d	d
Health Care and Social Assistance									
All geographic areas, total	4	12	12,870	10,870	0	0	0	2,000	0
Canada	4	4	2,000	0	0	0	0	2,000	0
Arts, Entertainment, and Recreation									
All geographic areas, total	d	d	d	d	d	d	d	d	d
Accommodation and Food Services									
All geographic areas, total	9	107	286,631	0	0	4,351	44,741	76,136	0
Canada	3	5	11,092	0	0	2,733	1,976	4,006	0
United Kingdom	5	12	121,686	0	0	0	15,138	53,536	0
Other Services									
All geographic areas, total	5	27	48,087	11,562	0	0	0	29,563	0
China	4	11	1,703	1,610	0	0	0	93	0
Taiwan	4	7	45,138	8,706	0	0	0	29,470	0

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

NAICS industrial sector of domestic corporation and selected country of residence of related	Amou						oreign persons— ounts paid to rela	-continued ated foreign perso	ons
domestic corporation and selected	Amou	ints received fro	m related foreig	n persons—cont	inued	Amo	ounts paid to rela	ated foreign perso	ns
domestic corporation and selected					Amounts received from related foreign persons—continued				
•				Amounts	horrowed			Purchases of	
foreign person [2]	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
All Industries 4stel	` '	, ,	` ′	` /		` ′	` ′	` ′	
All Industries, total All geographic areas, total	22,887,412	3,992,650	105,693,472	740,086,776	963,155,639	1,088,121,004	899,885,362	14,361,296	17,398,856
Australia	105,564	40,672	157,257	4,189,579	7,677,057	1,887,262	985,251	3,883	75,213
Belgium	72,820	37,925	117,161	917,548	4,370,589	4,301,437	2,230,786	57,056	327,764
Bermuda	216,751	74,122	2,942,895	3,334,380	3,403,005	10,514,805	1,754,871	37,030	321,10
Brazil	34,385	165	29,999	26,414	248,847	2,980,952	2,779,607	8,570	(
Canada	442,656	225,704	3,052,669	44,864,814	41,084,476	59,300,840	48,729,678	1,375,468	184,693
China	812	1,090	36,645	15,199	27,799	6,525,256	6,264,750	3,715	10,733
France	2,513,008	19,923	2,407,517	31,522,293	52,848,326	20,552,048	5,614,298	5,696,832	1,270,198
Germany	128,018	298,918	3,438,871	34,964,894	37,840,825	68,183,044	47,142,161	3,724,183	472,708
Hong Kong	194,387	4,757	97,951	3,376,485	2,431,178	16,639,070	6,977,372	1,353	6,580,977
Hungary	13,979	360	1,626	18,901,512	23,520,832	5,393,333	189,883	1,555	45,600
Ireland	289,952	289,634	4,784,702	11,799,118	12,506,327	13,880,249	7,230,702	35,642	123,953
Japan	335,302	25,518	2,155,265	7,866,599	9,841,239	164,908,721	149,464,230	1,570,847	5,293,950
Mexico	56,718	96,574	231,090	1,357,792	1,924,652	17,200,956	13,162,125	141,716	4,975
Netherlands	2,006,233	4,771	1,584,777	78,370,940	133,282,931	18,262,227	6,228,513	18,362	608,04
Singapore	8,182	46,274	124,488	472,413	141,812	16,009,584	12,502,417	34,072	22
South Korea	7,475	58	395,292	239,694	226,590	29,004,372	28,238,719	36,010	415,680
Sweden	28,575	81	467,563	7,385,204	5,836,734	6,126,347	4,212,768	23,690	96,454
Switzerland	3,928,570	2,184,798	64,499,204	225,772,609	238,020,746	48,605,229	20,233,689	57,617	1,068,636
Taiwan	0,520,570	1,500	22,580	125,345	183,995	16,243,060	16,135,300	54,670	1,000,030
United Kingdom	11,371,862	423,348	13,359,594	194,822,836	319,677,721	493,196,002	466,974,967	442,996	338,612
Agriculture, forestry,	11,011,002	120,010	10,000,001	101,022,000	0.0,0.7,12.	100,100,002	100,011,001	112,000	000,011
fishing, and hunting					a				
All geographic areas, total	d	d	d	d	d	d	d	d	(
Mining	474.044	50 700	222 225	0.704.000	0.500.040	0.070.404	4 700 000	50.405	400.000
All geographic areas, total	174,041	59,733	232,385	8,794,308 0	9,588,913	6,976,421	4,790,293 0	56,125 0	423,368
Australia	3,576 0	7,491 94	1,767 20	0	0	56,709 20,208	266	0	(
Belgium	144	0	2,258	1,395,756	2,178,900	472,303	200	0	(
Bermuda	144	0	463				20.074	0	(
Brazil	FF 664	-		3,795	3,791	37,606	36,874	2.527	(
Canada China	55,664 50	4,340 42	20,213 610	708,951 0	198,186	4,070,388	3,973,894	2,537 80	(
		373				154	-		(
France Germany	8,781	0	22,719	419,350	453,707 0	174,392	56,521	5,116 0	(
•	15	0	256 0	3,905,313	4,310,247	9,119 352,983	1,105	0	(
Hungary	375	0	33	3,905,313			0	0	
Ireland	3/5	25	14,859	0	110	7,652 39,549	19,614	3,132	7,03
Japan									
Mexico Netherlands	428 5	0	12,364 864	2,966 179,115	263 692,357	17,375 22,294	769 0	0	(
	5	-				47,872			(
Singapore	4	38,040	2,276	1,660	4,304	612,220	16,266	16,965	(
Switzerland	53,744	135	22.050	561,515 622,957	705,775		562,833 59,200	1.050	
United Kingdom	33.744	135	22,859	022,957	13,918	202,084	59,∠00	1,953	34,444
United Kingdom									
Utilities		0	154 707	17 651 377	12 602 420	4 562 252	2 614 040	667 107	700
	82,445 2,808	0	154,767 1,069	17,651,377 859,728	12,683,138 844,675	4,563,253 2,008,117	2,614,040 1,215,378	667,127 667,127	766 766

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

		Transaction	ons between for	eign-owned don	nestic corporation	ns and related f	oreign persons-	-continued	
	Amor	unts received fro	m related foreig	n persons—con	tinued	Am	ounts paid to rela	ated foreign pers	ons
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Interest	Premiums for insurance or reinsurance	Other	Amounts Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
-	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Construction	(10)	(1.1)	(12)	(10)	(14)	(10)	(10)	(11)	(10)
All geographic areas, total	27,741	5,151	34,983	1,678,370	2,701,154	404,107	1,793	4,468	7,261
Australia	0		17,440	0	0	24,020	0	0	0
Canada	0		505	0	0	9,499	0	563	0
Germany	0		0	104,000	114,000	23,353	47	3,577	0
Netherlands	0	507	736	383,287	323,067	24,955	0	0	7,261
Sweden	5,193	0	0	0	0	2,520	968	77	0
United Kingdom	19,474	2,627	13,858	1,123,513	1,633,965	194,926	0	0	0
Manufacturing									
All geographic areas, total	3,010,450	9,598	13,320,248	158,054,330	176,771,180	276,051,413	200,176,781	7,712,871	12,349,567
Australia	30,229	328	16,539	725,541	596,104	1,073,471	854,697	3,877	22,776
Belgium	39,600	105	19,301	858,676	3,159,660	2,268,240	616,732	57,056	62,457
Bermuda	98,710	0	47,070	0	41,972	1,299,307	633,081	35	0
Brazil	17,086	153	7,995	6,829	227,183	2,001,177	1,852,484	8,570	0
Canada	186,259	916	411,470	2,477,146	2,104,781	30,291,570	26,756,466	675,187	140,653
China	30	100	6,581	9,422	16,617	2,294,654	2,258,423	1,469	2,748
France	314,221	1,220	1,226,135	6,912,811	8,601,203	8,161,729	4,161,346	1,435,599	713,640
Germany	87,555	369	780,671	12,041,831	14,297,224	40,490,163	24,730,703	3,715,385	393,112
Hong Kong	0	0	3,115	2,759,762	2,316,133	10,481,837	1,649,500	3	6,580,977
Hungary	13,964	0	544	6,473,896	9,668,937	4,521,999	185,001	1	45,600
Ireland	41,954	294	991	3,779,486	3,782,470	7,382,072	6,739,964	35,269	77,875
Japan	8,440	1,381	888,771	578,711	639,085	44,621,922	35,271,504	571,975	3,401,463
Mexico	42,726	729	146,560	1,327,348	1,890,980	10,776,893	7,220,955	138,444	4,962
Netherlands	33,065	254	522,528	8,636,411	13,770,879	7,759,852	3,965,752	18,286	149,402
Singapore	438	129	17,768	84,869	9,749	7,190,383	7,055,598	11,012	22
South Korea	257	54	16,219	1,090	1,133	5,119,397	5,068,076	1,734	25,171
Sweden	9,068	73	343,848	5,058,028	5,623,400	3,741,683	2,364,326	23,613	86,775
Switzerland	258,942	425	336,183	29,559,981	45,035,951	12,497,734	7,250,395	56,095	403,773
Taiwan	0	0	7,230	252	58	206,275	194,989	400 774	0
United Kingdom	1,601,468	944	7,542,822	54,389,778	40,712,080	31,049,147	23,671,586	436,771	193,272
Wholesale trade	700,000	257	4.050.400	20 000 204	20 240 424	202 220 205	040 400 474	5 007 400	2 705 200
All geographic areas, total	786,960	257	4,056,439	28,609,394	32,342,431	262,236,865	242,498,471	5,827,190	3,785,290
Australia	28,048	0	89,596	2,540,861	5,275,169	420,177	126,002	7	0
Belgium Bermuda	5,052	0	3,529	16 700	28,713	1,632,347	1,349,596	0	265,307
Brazil	14,014 16,644	2	220,359 751	11,867	7,908 15,566	1,167,202 898,345	1,121,791 884,927	0	0
Canada	37,104	28	65,391	771,231	1,216,907	18,869,724	16,165,005	10,868	147
China	714	0	4,514	5,444	11,182	4,019,699	3,989,384	2,167	7,985
France	223,030	3	13,521	1,461,831	1,156,817	6,727,727	905,072	4,256,108	519,434
Germany	19,864	0	585,144	3,019,447	3,784,442	22,776,819	22,035,560	4,470	79,581
Hong Kong	395	0	21,299	41,142	5,183	5,421,090	5,310,224	1,350	79,301
Hungary	0	-	0	2,748,417	2,732,049	187,134	4,882	0	0
Ireland	0	-	1.274.439	196,484	185,718	494,156	100,092	106	5,589
Japan	78,566		722,290	445,830	815,165	112,108,365	108,062,023	942,171	1,803,064
Mexico	4,788		43,410	25,713	22,034	6,239,688	5,852,659	3,272	13
Netherlands	86,968		278,069	2,956,285	3,152,947	3,170,915	2,249,808	76	154,652
Singapore	4,613	0	13,990	272,272	1,617	5,513,248	5,384,547	4,256	0
South Korea	5,891	0	375,374	238,604	225,458	23,844,818	23,170,643	34,277	390,422
Sweden	9,409	-	77,581	218,622	59,536	1,079,245	960,158	0	7,855
Switzerland	6,432	0	24,500	3,637,041	3,675,738	11,570,197	10,661,038	1,523	518,580
Taiwan	0	0	6,417	125,082	183,934	15,946,270	15,880,850	54,670	0
United Kingdom	191,879	2	54,345	4,148,866	5,065,205	4,561,495	3,822,023	400	15,585

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign

Person—Continued

[Money amounts are in thousands of dollars]

	A						oreign persons—			
NAICS industrial sector of	Amou	ınts received fro	m related foreig			Am	ounts paid to rela	unts paid to related foreign persons		
domestic corporation and selected country of residence of related foreign person [2]	Interest	Premiums for insurance or reinsurance	Other	Amounts Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties	
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
Retail trade										
All geographic areas, total	63,484	45,452	283,135	10,691,806	14,073,278	6,373,700	4,051,975	53,576	107,372	
Australia	0	0	743	0	0	15	15	0	0	
Belgium	22,395	0	20,662	0	0	12,041	0	0	0	
Canada	30,731	0	5,683	3,175,818	3,255,915	392,892	2,404	0	0	
France	636	0	13,881	8,210	6,600	382,113	332,152	0	C	
Germany	0	0	7,942	177,720	0	56,406	50,091	91	C	
Hong Kong	0	0	1,346	221	674	19,805	10,040	50.405	75.077	
Japan	280	0	5,704	702,007	716,794 0	1,463,547	1,299,187	53,485	75,977	
Mexico Netherlands	8,710 0	0	[1]	1,200,813	2,862,516	53 724,389	53 4,743	0	26,271	
Singapore	0	0	52,928	1,200,613	2,002,510	4,280	4,743	0	20,271	
Switzerland	0	0	12,134	3,645,726	4,593,801	1,905,272	1,509,360	0	4,688	
United Kingdom	0	45,452	12,134	1,305,131	1,869,305	233,348	2,517	0	4,000	
Transportation and Warehousing		40,402	101	1,000,101	1,000,000	200,040	2,017	Ŭ		
All geographic areas, total	21,341	90	3,600,928	6,080,901	8,971,548	6,542,536	280,949	24,832	144,873	
Australia	0	0	19,456	0	997	81,111	0	0	26,727	
Belgium	0	0	4,407	251	35	14,615	1,358	0	C	
Brazil	0	0	19,626	40	1,572	14,252	0	0	C	
Canada	17,697	90	2,218,353	371,904	1,194,348	504,995	223,781	19,122	42,896	
China	0	0	21,525	0	0	173,172	0	0	C	
France	0	0	11,199	[1]	[1]	35,401	1,777	0	C	
Germany	0	0	482,725	12,411	3	421,785	0	0	C	
Hong Kong	0	0	8,438	0	0	166,091	0		0	
Hungary	0	0	1,082	829,681	1,287,441	54,023	0		0	
Ireland	0	0	4,393	0	0	4,096	0	0	C	
Japan	1,346	0	104,114	19,862	0	59,084	0	0	C	
Mexico	0	0	18,170	338	0	68,122	33,399	0	0	
Netherlands	934 0	0	34,115	334,587	582,586	292,085	1,292	0	5,846	
Singapore	0	0	16,002 2,773	60,553 0	66	3,100,288 32,083	5		C	
South Korea Sweden	0	0	4,228	0	1	5,632	0		0	
Switzerland	0	0	12,044	0	0	9,783	0		0	
Taiwan	0	0	1,541	0	0	30,094	0	0	0	
United Kingdom	16	0	42,907	1,168,556	1,382,952	378,327	1,992	3,871	32,970	
Information		-	1_,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,,	,	.,,	2,21	,	
All geographic areas, total	627,921	436	470,730	53,647,051	57,193,537	11,040,630	4,631,675	661	319,368	
Australia	0	0	261	129	[1]	23,829	3,885	0	C	
Belgium	0	0	157	787	1,131	10,526	6,880	0	C	
Bermuda	60,924	0	1,869	111,126	98,398	178,638	0	0	C	
Brazil	0	0	0	0	0	1,323	412	0	C	
Canada	4,484	0	648	921,050	369,626	57,900	24,995	0	C	
China	0	0	17	0	0	1,518	1,355	0	(
France	3,428	0	4,908	140,938	14,974	44,148	5	0	2,715	
Germany	1,256 0	13	724	131,656	3,178,001	78,856	6,255	660	11	
Hungany	0	0	88	745 2,980,158	1,264	8,787	243	0	C	
Hungary Ireland	0	0	9,196	2,980,158	2,996,375 42	130,410 836,512	0	0	485	
Japan	1	0	5,251	0	0	4,087,058	3,909,642	0	12,427	
Mexico	0	0	0,201	0	0	10,577	185		12,427	
Netherlands	268,553	0	113,974	9,545,502	10,665,347	821,729	1,889	0	264,603	
Singapore	0	0	598	56	10	17,627	2,179		201,000	
South Korea	0	0	0	0	0	2,448	0		86	
Sweden	0	0	0	116	116	605,784	601,201	0	1,684	
Switzerland	0	0	140,835	8,720,344	9,075,601	997,268	0	0	23,333	
Taiwan	0	0	0	3	3	6	0	0	. (
United Kingdom	249,630	423	191,968	8,599,642	8,558,214	1,431,871	54,794	1	13,969	

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

	Amou	ints received fro					oreign persons—	ated foreign perso	nns
NAICS industrial sector of	Amot	Into received in	III related foreig			AIII	Junts paid to rea	ateu foreign perso	115
domestic corporation and selected country of residence of related foreign person [2]	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	Purchases of tangible property other than stock in trade	Rents and royalties
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Finance & Insurance									
All geographic areas, total	17,518,029	3,867,434	79,755,953	389,084,328	585,235,592	499,041,690	438,764,716	64	84,43
Australia	39,622	32,519	10,971	875,054	1,804,783	178,124	0	0	22,42
Belgium	5,256	37,713	2,945	57,817	1,181,051	50,886	0	0	
Bermuda	42,203	74,122	2,670,966	1,268,369	149,658	6,979,235	0	0	
Brazil	24	2	0	[1]	735	4,746	2,196	0	
Canada	91,830	220,067	192,686	34,830,754	31,218,195	2,151,380	0	64	1
China	[1]	946	3,135	[1]	[1]	304	0	0	
France	1,884,876	14,305	1,020,997	18,104,563	39,908,416	3,855,032	0	0	
Germany	17,600	298,503	1,514,063	13,576,107	12,712,449	2,305,253	0	0	
Hong Kong	154,752	4,751	63,260	328,829	88,931	352,717	7,310	0	
	134,732	360	03,200	1,153,897	1,186,756	51,810	7,310	0	
Hungary	93,415		2 405 620			4,155,458	0	0	
Ireland		289,036	3,495,638	835,374	834,184				
Japan	243,772	24,089	351,099	5,584,000	7,331,899	1,849,574	384,130	0	
Mexico	4	95,842	9,143	20	10,976	58,577	44,740	0	
Netherlands	1,607,560	3,976	566,003	37,321,717	82,354,572	4,546,215	309	0	
Singapore	3,128	8,095	9,160	323	26,066	58,369	32,756	0	
South Korea	1,327	0	0	0	0	3,414	0	0	
Sweden	0	0	41,430	0	0	248,934	0	0	
Switzerland	3,660,684	2,184,362	63,931,939	169,723,745	161,831,561	20,075,304	245,324	0	19,76
Taiwan	0	1,500	0	0	0	483	0	0	
United Kingdom	9,081,440	373,626	4,951,900	104,035,384	242,806,451	451,447,203	437,948,647	0	42,23
Real Estate and Rental and Leasing									
All geographic areas, total	127,274	0	494,929	10,893,569	10,076,692	1,054,461	441,486	14,024	
Australia	0	0	438	1	5	142	138	0	
Canada	340	0	2,597	104	322	6,495	6,225	0	
France	0	0	89,062	73,344	18,000	80,777	78,236	0	
Germany	0	0	65	114	153	4,936	4,491	0	
Japan	0	0	0	119	123	11,367	10,790	0	
Netherlands	0	0	0	1,677,983	1,823,318	103,664	0	0	
Singapore	0	0	0	1,077,303	1,020,010	51	51	0	
	0	0	380,296	74 142	011 704			0	
United Kingdom	U	U	380,296	74,142	911,794	47,408	1,140	U	
Professional, Scientific,									
and Technical Services			70.400		= 0.40 = 4=	0.707.040	4 0 4 0 4 0 4	0.50	= 00
All geographic areas, total	94,117	4,498	73,460	9,200,260	7,848,515	6,795,246	1,313,121	359	5,39
Australia	3,856	23	0	47,993	0	28,248	514	0	3,28
Belgium	490	14	0	0	0	16,433	7,296	0	
Brazil	0	9	0	0	0	2,701	10	0	
Canada	304	0	3,549	491,328	461,888	505,680	361,472	0	22
China	18	1	80	333	0	14,213	12,416	0	
France	49,243	4,023	5,034	175,492	805,165	649,504	73,432	8	98
Germany	50	33	1,480	600,752	1,020,505	1,465,615	72,370	0	
Hong Kong	20	6	405	6,438	0	730	0	0	
Hungary	0	0	[1]	240,000	445,800	27,954	0	0	
Ireland	248	103	4	2,163	0	283,289	243,601	267	
Japan	222	24	1,727	130,517	56,245	563,558	507,340	83	86
Mexico	0		30	964	400	11,366	29	0	
Netherlands	5,185	25	238	2,458,982	960,510	369,169	4,721	0	
Singapore	0,100	10	11,548	2,682	0	9,214	6,734	0	
South Korea	0		11,540	2,002	0	105	0,734	0	
Sweden	1,768	8	0	1,059		1,946	161	0	
OWEUCII	1,708		4		U			_	
Cwitzorland	^	1 22	4	240 040				^	
Switzerland Taiwan	0	11 0	1	316,040	309,680	25,350 18	4,740	0	

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

		Transaction	ons between for	eign-owned dom	nestic corporation	ns and related for	related foreign persons—continued					
	Amou	ints received fro	m related foreig	n persons—con	tinued	Am	ounts paid to rela	ated foreign pers	ons			
NAICS industrial sector of domestic corporation and selected				Amounts	borrowed			Purchases of				
country of residence of related foreign person [2]	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance	Total (excluding loan balances)	Purchases of stock in trade	tangible property other than stock in trade	Rents and royalties			
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)			
Management of Companies												
All geographic areas, total	291,506	0	3,086,006	32,748,923	32,137,248	4,935,870	172,808	0	152			
Canada	15,111	0	128,158	64,369	58,119	360,508	0	0	0			
France	24,629	0	62	2,231,100	79	112,369	5,759	0	0			
Germany	352	0	954	0	0	173,957	162,750	0	0			
Ireland	28,380	0	7	0	0	10,950	0	0	0			
Japan	0	0	61,451	234,182	205,500	102,662	0	0	152			
Mexico	51	0	629	0	0	7,809	0	0	0			
Netherlands	3,380	0	68,249	13,097,369	15,310,545	309,800	0	0	0			
Switzerland	802	0	21,545	9,324,852	9,074,773	532,393	0	0	0			
United Kingdom	95,747	0	6,379	5,503,719	5,817,880	1,041,240	4,300	0	0			
Administrative & Support												
and waste management services												
All geographic areas, total	7,670	0	8,316	3,333,384	7,116,215	869,378	0	0	169,654			
Canada	0	0	295	168,989	161,433	55,518	0	0	0			
France	0	0	0	1,383,054	1,349,013	128,279	0	0	32,072			
Netherlands	0	0	0	399,600	444,000	43,937	0	0	0			
Switzerland	442	0	203	263,669	3,717,866	374,903	0	0	98,494			
United Kingdom	171	0	7,479	139,245	142,125	20,576	0	0	6,116			
Educational Services												
All geographic areas, total	d	d	d	d	d	d	d	d	d			
Health Care and Social Assistance												
All geographic areas, total	0	0	0	1,693,126	1,833,130	187,810	87,520	0	0			
Canada	0	0	0	0	0	5,409	58	0	0			
Arts, Entertainment, and Recreation												
All geographic areas, total	d	d	d	d	d	d	d	d	d			
Accommodation and Food Services												
All geographic areas, total	50,664	0	110,740	6,058,420	2,967,323	815,593	0	0	1,353			
Canada	325	0	2,051	0	0	586	0	0	0			
United Kingdom	29,032	0	23,979	2,609,062	80,929	390,412	0	0	0			
Other Services												
All geographic areas, total	0	0	6,962	0	0	59,733	59,733	0	0			
China	0	0	0	0	0	8	8	0	0			
Taiwan	0	0	6,962	0	0	59,461	59,461	0	0			

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

	1							
	Т	ransactions betv	veen foreign-owr	ned domestic co	rporations and r	elated foreign pe	ersons—continue	ed
			Amounts	paid to related for	oreign persons-	-continued		
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Amoun Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
All Industries, total	,		, ,	, ,	, ,	, ,	, ,	, ,
All geographic areas, total	7,430,676	35,973,739	8,472,837	53,444,546	22,539,905	28,613,788	292,757,275	261,030,348
Australia	861	211,770	12,931	323,902	14,975	258,475	1,953,509	2,110,69
Belgium	1,256,835	73,057	4,996	186,932	2,669	161,344	1,272,199	2,756,54
Bermuda	2,263	97,216	3,042	318,794	6,932,658	1,405,926	3,541,923	4,045,55
Brazil	584	125,532	14,397	27,117	0	25,147	154,965	389,58
Canada	55,369	4,266,710	122,877	1,751,471	220,799	2,593,776	28,804,643	8,141,664
China	138	118,957	13,162	31	0	113,769	54,999	89,46
France	391,457	1,857,845	70,718	5,040,291	45,032	565,378	18,913,176	21,799,31
Germany	1,241,240	10,532,934	13,506	1,957,308	1,710,743	1,388,261	3,410,563	4,245,314
Hong Kong	642	2,250,941	440,648	282,228	176	104,733	4,460,904	3,119,928
Hungary	0	1,317	62	1,504,606	0	3,651,864	591,885	407,818
Ireland	937,766	116,487	55,911	909,694	3,612,595	857,498	3,724,432	4,021,684
Japan	570,567	5,527,751	339,890	660,435	17,273	1,463,779	5,672,914	5,269,000
Mexico	36,829	877,547	2,574,282	109,898	10,736	282,848	1,411,471	2,195,33
Netherlands	389,367	918,536	85,415	7,006,957	21,244	2,985,792	11,202,372	30,437,807
Singapore	12,609	298,475	3,075,317	42,415	5	44,251	424,503	160,12
South Korea	33,927	208,778	11,137	13,273	0	46,848	111,091	84,982
Sweden	44,916	300,460	45,907	414,266	256,444	731,443	1,781,406	1,143,57
Switzerland	1,364,158	500,173	37,861	11,446,236	8,366,916	5,529,942	42,894,537	42,683,622
Taiwan	28	14,204	1,534	429	[1]	36,895	6,274	12,402
United Kingdom	315,690	3,459,122	262,308	16,002,379	879,552	4,520,375	150,526,527	113,872,12
Agriculture, forestry, fishing, and hunting								
All geographic areas, total	d	d	d	d	d	d	d	(
Mining								
All geographic areas, total	4,381	476,303	3,628	727,981	7,127	487,215	4,584,712	7,278,978
Australia	0	32,929	2,248	9,210	400	11,921	80,166	74,98
Belgium	0	2,344	0	2,702	0	14,896	0	(
Bermuda	0	0	0	165,799	3,706	302,797	3,000	14,942
Brazil	0	214	14	0	0	503	14,274	11,58
Canada	3,777	21,277	0	42,159	444	26,300	1,596,349	1,897,28
China	0	3	0	0	0	72	169	1,06
France	0	59,398	82	23,148	0	30,126	529	62
Germany	0	0	0	0	0	8,014	0	
Hungary	0	0	0	352,983	0	0	0	72
Ireland	0	0	0	0	0	620	5,202	5,66
Japan	0	48	462	13,210	0	3,083	0	
Mexico	0			16,348	0		4	1,308,67
Netherlands	0	,	0	18,291	0	1,327	184	41
Singapore	0	5,939	430	38	0	8,233	600	4,38
Switzerland	0	0	0	48,599	0	788	0	
United Kingdom	0	53,684	0	12,401	0	40,401	1,052,013	2,463,71
Utilities								
All geographic areas, total	0	92,465		899,965	3,394	285,496	4,600,485	1,851,486
Canada	0	. ,	0	57,720	3,394	1,623	19	2,08
United Kingdom	0	15,923	0	260,443	0	38	17	26,53

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

[Money amounts are in thousands of dollars]

	Т	Transactions between foreign-owned domestic corporations and related foreign persons—continued										
			Amounts	paid to related f	oreign persons-	-continued						
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Amount Beginning balance	Ending balance				
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)				
Construction												
All geographic areas, total	9,479	98,966	0	181,391	2,634	98,116	562.055	604,61				
Australia	0	4,037	0	0	0	19,984	15	2,16				
Canada	0	8,936	0	0	0	0	0					
Germany	0	372	0	5,104	0	14,253	0					
Netherlands	0	0	0	17,694	0	0	0					
Sweden	0	920	0	0	554	0	100,050	100,50				
United Kingdom	0	9,797	0	121,260	0	63,869	454,223	431,76				
Manufacturing												
All geographic areas, total	3,395,838	23,362,423	4,108,745	13,663,701	928,447	10,353,038	50,152,630	51,500,45				
Australia	10	25,893	2,412	37,431	2,858	123,518	889,375	445,58				
Belgium	1,256,692	41,606	3,995	132,125	2,324	95,253	520,687	1,186,15				
Bermuda	0	12,940	0	42,282	87,357	523,612	1,302,746	1,182,28				
Brazil	355	100,878	5,822	21,175	0	11,893	120,972	365,30				
Canada	2,850	946,324	57,322	150,365	9,201	1,553,202	2,279,433	1,595,84				
China	138	16,827	2,198	0	0	12,851	24,946	51,36				
France	98,593	897,367	11,468	539,236	3,169	301,313	2,095,330	860,98				
Germany	56,870	10,230,853	7,726	825,140	5,245	525,129	1,408,372	2,224,64				
Hong Kong	462	2,127,392	8,805	113,313	0	1,385	18,029	17,87				
Hungary	0 572	13	9	641,650	0 000	3,649,725	341,969	405,01				
Japan Japan	8,572 191,904	31,936 4,706,254	122 147,693	407,181 29,695	20,632 5,930	60,521 295,505	1,015,497 266,035	2,297,85 250,12				
Mexico	27,609	526,612	2,562,313	75,847	5,930	295,505	1,013,195	435,40				
Netherlands	368,327	652,154	17,705	1,600,728	3,774	983,726	802,979	675,52				
Singapore	168	103,376	15,026	1,000,720	5	5,174	7,684	13,50				
South Korea	0	3,115	2,966	1,180	0	17,156	3,445	3,62				
Sweden	198	212,959	7,544	318,637	6,508	721,124	1,604,931	1,042,43				
Switzerland	1,183,799	252,417	6,910	3,167,602	14,838	161,906	9,385,565	13,675,01				
Taiwan	28	1,317	816	0	0	9,126	828	33				
United Kingdom	149,819	2,042,139	15,029	3,285,541	639,446	615,545	23,962,365	20,384,76				
Wholesale trade												
All geographic areas, total	671,446	4,312,013	200,915	2,224,698	56,919	2,659,923	13,252,393	14,791,38				
Australia	0	34,118	41	199,001	0	61,009	529,748	3,69				
Belgium	0	1,207	0	11,764	0	4,473	2,981	48				
Bermuda	2,263	13,899	0	0	29,100	149	38,818	212,93				
Brazil	0	8,799	3,803	22	0	794	9,385	5,93				
Canada	0	2,105,883	11,860	21,567	7,623	546,771	622,625	952,48				
China	0	8,537	3,059	31	0	8,536	29,155	34,37				
France	242,332	261,126	320	505,212	0	38,123	6,412,544	6,766,19				
Germany	4,955	53,135	883	210,082	0	388,152	449,139	513,98				
Hong Kong	0	3,309	89,238	298	47	16,624	6,268	21,93				
Hungary	0		0	181,858	0			1,86				
Ireland	0	17,479	0	11,353	1,426	358,111	3,505	3,50				
Japan	250,348	701,060	64,322	96,657	6,908	181,812	1,608,266	1,786,98				
Mexico	0	344,086	3,593	692	0	35,375	85,470	9,82				
Netherlands	1,370	42,069	46	164,472	193	558,229	240,014	200,33				
Singapore	11,720	103,662	200	2,697	0	6,166	257,462	22,06				
South Korea	33,927 43,720	192,640 40,804	2,044	11,967 22,848	0	8,899 3,860	107,273 53,082	80,44				
Sweden Switzerland	43,720	40,804 80,531	229	22,848	0	3,860	129,548	310.60				
Taiwan	0	311	465	429	[1]	9,545	4,928	319,60 11,80				
United Kingdom	15,210	228,566	4,863	292,179	635	182,033	2,549,558	3,668,31				
Footnotes at end of table.	15,210	220,300	7,003	232,179	033	102,033	2,040,000	3,000,31				

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

		iansactions betv					rsons—continued	,
		1	Amounts	paid to related f	oreign persons—	-continued		
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Amount Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Retail trade								
All geographic areas, total	29,932	166,944	68,463	909,648	261,150	724,641	1,459,596	1,555,2
Australia	0	0	0	0	0	0	10	
Belgium	0	57	0	85	0	11,899	332,055	544,
Canada	29,871	86,795	0	267,817	0	6,005	577,741	528,
France	0	6,564	140	16,714	472	26,072	12,806	125,
Germany Hong Kong	61	3,739	9,765	14	0	2,410	1,453 4	
Japan Japan	0	6,094	9,703	24,860	3,544	400	10,586	
Mexico	0		0	24,550	0,544	-30	144,810	194,
Netherlands	0		0	167,041	0	520,854	130,286	135,
Singapore	0		0	0	0	0	0	
Switzerland	0	1,632	20,461	293,437	0	75,694	210	7,
United Kingdom	0	16,482	0	93,862	50,486	70,000	649	
Transportation and Warehousing								
All geographic areas, total	0		3,098,659	451,807	41,730	1,781,590	1,325,290	1,036,
Australia	0	-,	0	43	0	35,698	0	
Belgium Brazil	0	- 7 -	0	0	0	6,935 9,777	0	
Canada	0		0	52,577	141	83,953	259,842	94
China	0	- ,	7,604	02,577	0	92,268	255,642	34
France	0		0	0	0	21,310	8	
Germany	0		0	20,574	0	363,693	374,225	
Hong Kong	0	96,777	4,836	0	0	64,478	0	
Hungary	0		0	51,854	0	2,074	0	
Ireland	0		0	0	0	3,356	0	
Japan	0	- , -	25,537	118	0	24,387	27,181	26
Mexico	0	-, -	4,432 43	168 20,077	0	26,378 248,431	294	55,
Netherlands Singapore	0		3,053,640	20,077	[1]	18,897	29,066 0	33,
South Korea	0		3,033,040	0	0	20,792	0	
Sweden	0		0	0	0	4,761	28	
Switzerland	0		0	0	0	8,071	0	
Taiwan	0		21	0	0	18,222	0	
United Kingdom	0	48,665	1,108	118,318	41,588	129,814	519,160	499,
Information								
All geographic areas, total	1,118,786	443,065	118,404	3,476,786	16,100	915,785	6,961,211	6,833,
Australia	758	12,150	6,979	0	12	45	2,374	3,
Belgium Bermuda	143	582 0	0	40,255	0 13,444	2,921 124,939	10 1,935,229	2.026
Brazil	228	644	0	40,255	13,444	39	1,835,229	2,036,
Canada	8,725	20,323	2,218	2	10	1,626	268,170	197.
China	0,720	163	0	0	0	0	87	
France	3,452	3,123	6,715	25,362	0	2,777	539,989	48.
Germany	4,177	31,943	220	29,090	0	6,499	750,778	765,
Hong Kong	0		0	0	0	0	5,122	5,
Hungary	0	-	0	129,996	0	0	76	
Ireland	836,027	0	0	0	0	0	9	
Japan	128,315	15,612	20,359	0	0	702	206	
Mexico	9,219	1,145	66.000	0 450 463	0	28	13	40
Netherlands Singapore	8,758 225	11,169 15,158	66,893 28	450,162 0	0	18,255 37	76,284 967	40.
South Korea	225	1,627	735	0	0	[1]	179	
Sweden	998	1,9027	733	0	0	[1]	10	
Switzerland	2	756	124	553,731	0	419,322	1,446	
Taiwan	0		6	0	0	0	300	
United Kingdom	114,338	285,875	12,449	625,787	2,633	322,025	2,828,105	3,381,

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign Person—Continued

	т	ransactions betv					ersons—continue	d
			Amounts	paid to related f	oreign persons-	-continued	•	
							Amoun	ts loaned
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Finance & Insurance								
All geographic areas, total	180,481	1,301,490	804,219	26,312,138	21,124,158	10,469,985	203,604,808	166,468,7
Australia	0	67,911	1,116	68,672	11,705	6,296	449,434	1,320,6
Belgium	0	1,932	1,000	40,256	345	7,354	416,123	1,025,4
Bermuda	0	5,807	3,042	64,309	6,788,251	117,826	175,112	165,4
Brazil	0	1,335	1,161	1	0	54	353	(
Canada	0	567,536	32,641	1,088,425	199,986	262,719	22,436,764	2,677,2
China	0	0	302	0	0	2	[1]	
France	1,147	175,585	51,976	3,479,473	41,392	105,459	7,922,924	12,141,
Germany	12	18,599	3,462	536,971	1,705,393	40,816	262,989	726,2
Hong Kong	0	7,910	324,441	3,184	129	9,742	4,426,394	2,875,
Hungary	0	0	53	51,695	0	63	[1]	
Ireland	0	21,469	55,789	103,158	3,540,158	434,885	1,576,716	624,
Japan	0	13,671	81,089	482,479	892	887,313	3,693,790	3,024,
Mexico	0	0	2,023	572	10,736	507	1,128	8,
Netherlands	900	79,478	485	3,825,767	5,085	634,191	9,764,618	28,996,
Singapore	0	13,855	4,939	1,103	0	5,716	155,017	119,
South Korea	0	0	3,287	127	0	0	3	
Sweden	0	0	0	0	248,934	0	0	
Switzerland	178,422	138,054	9,902	6,311,183	8,352,078	4,820,574	33,364,783	28,666,
Taiwan	0	336	147	0	0	0	205	
United Kingdom	0	179,068	203,905	9,998,121	141,492	2,933,734	116,275,583	79,818,
Real Estate and Rental and Leasing								
II geographic areas, total	0	14,121	8,678	566,305	177	9,669	1,128,939	1,679,
Australia	0	0	3	0	0	0	1,868	2,
Canada	0	66	190	0	0	14	6,786	-
France	0	462	17	2,063	0	0	0	
Germany	0	442	0	0	0	3	0	
Japan	0	578	0	0	0	0	0	
Netherlands	0	3,961	14	93,915	0	5,774	35,463	17,
Singapore	0	0	0	0	0	0	154	
United Kingdom	0	1,751	140	44,250	0	127	5,305	242,
Professional, Scientific, and Technical Services								
All geographic areas, total	1,422,019	3,174,879	2,050	789.719	6,918	80,789	2,318,950	2,098,
Australia	94	15,972	0	8,377	0	5	520	257,
Belgium	0	9,136	0	0,011	0	0	344	20.,
Brazil	0	957	0	0	0	1,735	2,798	
Canada	1,651	137,586	0	3,073	0	1,678	45,762	22,
China	0	1,776	0	0,070	0	21	640	2,
France	36,454	407,944	0	93,096	0	37,580	64,535	34,
Germany	1,175,166	149,327	0	52,216	106	16,427	27,965	15,
Hong Kong	0	548	122	60	0	[1]	464	,
Hungary	0	403	0	27,552	0	[1]	0	
Ireland	0	39,421	0	0	0	[1]	48,000	
Japan	0	55,206	17	0	0	46	46,154	98,
Mexico	0	1,771	229	9,337	0	0	166,520	238,
Netherlands	0	55,158	0	304,643	4,647	0	118,976	200,
Singapore	0	2,046	406	0	0	28	1,311	
South Korea	0	104	0	0	0	[1]	0	
Sweden	0	1,247	266	0	271	0	58	
Switzerland	0	768	116	19,726	0	0	1,217	
Taiwan	0	0	17	0	0	1	0	
United Kingdom	18,673	157,922	0	266,839	1,894	18,435	1,555,574	1,202

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Table 3. 2006, Foreign-Owned Domestic Corporations with Total Receipts of \$500 Million or More and with Forms 5472 Transactions Between Corporations and Related Foreign Persons, by NAICS Industrial Sector of Domestic Corporation and Selected Country of Residence of Related Foreign

Person—Continued

	Т	ransactions betv	veen foreign-ow	ned domestic co	rporations and r	elated foreign pe	ersons—continue	d
				paid to related for				
							Amoun	ts loaned
NAICS industrial sector of domestic corporation and selected country of residence of related foreign person [2]	Purchases, leases, and licenses of intangible property rights	Consideration for technical, managerial, or like services	Commissions	Interest	Premiums for insurance or reinsurance	Other	Beginning balance	Ending balance
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Management of Companies								
All geographic areas, total	466,407	1,524,745	59,075	2,017,061	22,268	673,354	1,935,405	4,198,460
Canada	29	215,848	18,646	40,460	0	85,524	693,857	137,854
France	0	5,976	0	100,523	0	111	0	0
Germany	0	5,672	1,215	4,180	0	140	0	0
Ireland	0	866	0	10,080	0	4	0	0
Japan	0	20,180	411	11,388	0	70,531	20,696	12,000
Mexico	0	188	616	6,806	0	199	0	0
Netherlands	0	1,232	229	307,262	0	1,077	710	313,013
Switzerland	0	6,528	38	515,731	0	10,097	2,093	1,996
United Kingdom	0	286,914	24,814	580,924	0	144,289	969,497	1,218,932
Administrative & Support								
All geographic areas, total	103,069	30,445	0	460,948	59,303	45,959	112,420	340,128
Canada	7,967	4,412	0	21,839	0	21,300	298	9,355
France	0	4,465	0	91,299	0	443	0	0
Netherlands	0	3,433	0	19,030	7,547	13,928	0	0
Switzerland	1,936	13,052	0	259,399	0	2,023	0	0
United Kingdom	0	267	0	12,750	1,377	66	3,316	867
Educational Services								
All geographic areas, total	d	d	d	d	d	d	d	d
Health Care and Social Assistance								
All geographic areas, total	500	0	0	90,210	9,580	0	0	25,117
Canada	500	0	0	4,851	0	0	0	25,117
Arts, Entertainment, and Recreation								
All geographic areas, total	d	d	d	d	d	d	d	d
Accommodation and Food Services								
All geographic areas, total	28,338	185,663	0	578,397	0	21,842	753,657	763,609
Canada	0	586	0	0	0	0	16,575	0
United Kingdom	17,650	129,692	0	243,070	0	0	351,162	532,714
Other Services								
All geographic areas, total	0	0	0	0	0	0	0	0
China	0	0	0	0	0	0	0	0
Taiwan	0	0	0	0	0	0	0	0

d—In order to avoid disclosure of information for specific corporations, some data have been deleted. Data are included in appropriate totals.

^[1] Amounts less than \$500

^[2] Selected country data have been deleted to prevent disclosure of information for individual taxpayers. However, the data are included in the appropriate totals.

NOTES: NAICS is the abbreviation for the North American Industry Classification System. Detail may not add to totals because of rounding.

by Daniel S. Holik

he Statistics of Income (SOI) study of 2006 foreign trust information returns (Forms 3520 and 3520-A) is consistent with substantial and increasing interest in foreign investment by U.S. taxpayers. From 1990 through 2006, the number of Form 3520 returns filed reporting foreign "grantor" and "nongrantor" trust transactions and certain foreign gifts rose from 133 to 7,956 (almost 5,900 percent), while the number of Form 3520-A foreign "grantor" trust returns filed rose from 291 to 3,819 (over 1,200 percent) (Figure A).

U.S. "persons" transferred nearly \$1,642 million in assets to all foreign trusts in 2006.² Transfers to trusts created in Jersey, the Cook Islands, Liechtenstein, St. Christopher/Nevis, the Bahamas, and New Zealand accounted for nearly 64 percent of the total transferred assets. U.S. persons reported receiving distributions of \$2,878 million from foreign nongrantor trusts in 2006.

In addition, 3,819 foreign grantor trusts reported total assets of \$31,888 million, distributions of \$1,802 million, and net income of \$1,941 million for 2006. By comparison, for 2002, the last previous year for which extensive statistics were published, 2,550 foreign grantor trusts reported total assets of \$14,976 million, distributions of \$884 million, and net income of \$359 million.³ Finally, in transactions generally separate from foreign trust activity, U.S. persons received \$2,891 million of gifts or bequests from nonresident aliens, foreign estates, foreign corporations, and foreign partnerships during 2006.

Foreign Trust Information Returns

There are two returns—Form 3520, Annual Return To Report Transactions With Foreign Trusts and

Daniel S. Holik is an economist with the Special Studies Returns Analysis Section. This article was prepared under the direction of Chris Carson, Chief. Receipt of Certain Foreign Gifts, and Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner—used to report information about foreign trusts and gifts. Form 3520 must be filed by U.S. persons to report transfers to and distributions from foreign trusts, as well as the receipt of certain foreign gifts. Form 3520-A must be filed annually by all foreign trusts with at least one U.S. owner. Each Form 3520-A represents one unique foreign grantor trust and provides beneficiary, income statement, and balance sheet information.

Legislation

The Small Business Job Protection Act of 1996 (Public Law 104-188) made substantial modifications to the tax law governing foreign trusts in response to concerns of taxpayer abuse.⁴ This law expanded information reporting requirements for U.S. persons who make transfers to foreign trusts and for U.S. owners of foreign trusts. In addition, the act added new reporting requirements for U.S. beneficiaries of foreign trusts, extensively revised the civil penalties for failure to file information with respect to foreign trusts, and added civil penalties for failure to report certain transfers to foreign entities. The act also created reporting requirements for U.S. persons who receive large gifts from foreign persons.⁵

This SOI study of foreign trusts includes all foreign trust returns (Forms 3520 and 3520-A) filed with tax periods ending during Calendar Year 2006. It is the third SOI study of foreign trust returns since the 1996 modifications to the law.⁶

Trust Taxation

In general, trusts are fiduciary arrangements created by persons (the "grantors") who transfer their control of property to other persons (the "trustees") subject to an obligation to protect and use that property for the benefit of a different group of persons (the

¹ Additional information about Form 3520 and Form 3520-A is included in the "Foreign Trust Information Returns" section of this article. A "grantor" trust is a trust in which the grantor retains certain elements of control over the use of trust property or trust income. The grantor is then treated as the owner of the portion of the trust to which his or her power or interest applies. A "nongrantor" trust is one in which the grantor does not retain any control over the trust assets or income, and the grantor is not treated as the owner by the Internal Revenue Code. Generally, the income from a nongrantor trust is taxed to the beneficiaries as it is distributed. Additional information about grantor and nongrantor trusts is included in the "Trust Taxation" section of this article.

² A U.S. "person" is any citizen or resident of the United States, a domestic partnership or corporation, or any estate or trust that is not considered foreign. See Internal Revenue Code section 7701 for more information regarding the definition of U.S. persons. A "foreign person" (or entity) is defined as a person other than a U.S. person.

³ For more information about foreign trusts for 1998 and 2002, see Holik, Daniel S., "Foreign Trusts, 1998," *Statistics of Income Bulletin*, Fall 2001, Volume 21, Number 2 and Holik, Daniel S., "Foreign Trusts, 2002," *Statistics of Income Bulletin*, Summer 2005, Volume 25, Number 1. Throughout this article, comparisons are made between the published 1998, 2002, and 2006 data

⁴ For a discussion of Congressional concerns about abusive foreign trust arrangements, see the *General Explanation of Tax Legislation Enacted in the 104th Congress*, Joint Committee on Taxation, December 16, 1996, pp. 267-278. In 1997, the Internal Revenue Service issued Notice 97-24, which describes abusive trust arrangements.

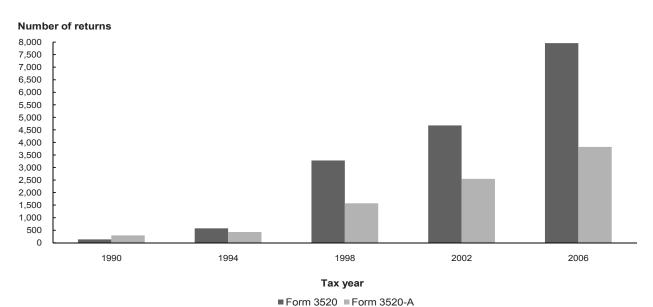
⁵ Adapted from Internal Revenue Service Notice 97-34, Information Reporting on Transactions With Foreign Trusts and on Large Foreign Gifts.

⁶ SOI foreign trust studies have been conducted since 1979 and are currently conducted once every 4 years. Recent studies were conducted for 1998 and 2002.

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Figure A

Number of Returns Reporting Trust Transactions and Certain Gifts (Forms 3520) and Number of Foreign Grantor Trust Returns (Forms 3520-A), by Selected Tax Years, 1990-2006



"beneficiaries"). The property (or "corpus") can be real, personal, or intangible. The trust arrangement can be an "inter vivos trust" created by a living grantor, or a "testamentary trust" created as the result of the grantor's will. A transfer to a trust may be permanent (irrevocable) or may be reversible (revocable).

For a trust to exist, there must be separation of its ownership interests, vested in the trustee(s), from its beneficial interests. One person cannot be the grantor, trustee, and sole beneficiary of a trust all at the same time. Trusts may have multiple grantors, trustees, and beneficiaries. In general, when trusts have multiple grantors or beneficiaries, there is a separation of interests between grantors and beneficiaries, and a valid trust arrangement exists.

The fiduciary nature of a trust imposes substantial responsibilities on the trustee(s), including a duty to act solely in the interest of the beneficiary. The powers, duties, restrictions, and obligations of the trust, as well as the rights of the beneficiary, are

based on the provisions of the trust agreement and the laws of the jurisdiction in which the trust was created. The beneficiary has the right to benefit from the trust's property, usually through receipt of the income produced from investments made by the trustee(s), or from the distribution of the trust property itself.

There are numerous types of trust arrangements, reflecting different motives of their grantors. Trusts are commonly employed for commercial, estate planning, and charitable purposes. Commercial trusts may be created as structures for profit-making enterprises, investment activities, and liquidation of assets. In estate planning, trusts may arrange transfer of property at death, provide for family members' well-being, structure access to assets and income, and avoid probate. Charitable trusts may be used to fund charitable organizations while providing certain income or tax benefits to the grantor or other noncharitable beneficiaries.⁸ The flexibility of

⁷ Certain trust arrangements may benefit charities in addition to other beneficiaries. See the discussion of charitable trusts in this section.

⁸ A comprehensive discussion of the types of trust arrangements is outside the scope of this article. For additional information on certain trust arrangements, see Schreiber, Lisa, "Split-Interest Trusts, Filing Year 2007," *Statistics of Income Bulletin*, Winter 2009, Volume 28, Number 3; Belmonte, Cynthia, "Private Foundations and Charitable Trusts, Tax Year 2006," in this volume; and Schreiber, Lisa., "Fiduciary Income Tax Returns, Filing Years 2003 and 2004," *Statistics of Income Bulletin*, Fall 2005, Volume 25, Number 1.

trust arrangements, as shown by these examples, is one reason trusts are increasing in popularity.

A trust may be "foreign" or "domestic." Under current law, a trust is treated as foreign unless two conditions both apply: 1) a court in the United States exercises primary supervision over the trust; and 2) one or more persons in the United States have authority to control all substantial decisions of the trust. The creation of a trust may result in U.S. income tax obligation on the grantor, the trust, and/or the beneficiary. In general, domestic trusts are taxed as U.S. citizens or residents, whereas foreign trusts are taxed as nonresident aliens.

Factors a grantor might consider in selecting a jurisdiction in which to create a trust include the political and economic stability of a country, available banking and trust facilities, applicable trust laws, and tax laws. For example, foreign trusts may be created by U.S. persons seeking to take advantage of favorable treatment of property in certain jurisdictions.⁹ These countries generally have property, tax, and privacy laws favorable to foreign persons. For instance, they may seek to attract foreign investment by having no income tax or by offering low income tax rates. In addition, their courts may refuse to honor adverse judgements made in other jurisdictions. Also, it is not uncommon for certain jurisdictions to have bank or commercial secrecy laws that prevent foreign governments from obtaining financial information about persons transacting business in their countries.

A trust may be a "grantor" or "nongrantor" trust (see Notes and References, Note 1). The grantor may also hold a reversionary interest in the trust, meaning that the grantor has a right to future enjoyment of trust property. The grantor is then treated as the "owner" of the portion of the trust to which his or her power or interest applies. Generally, the grantor trust's income and expenses attributable to the U.S. owner must be included on the owner's U.S. income tax return. In addition, under "grantor trust rules," foreign trusts to which U.S. persons have transferred property are treated as grantor trusts if they have any U.S. beneficiaries. 11

A nongrantor trust is one in which the grantor does not retain any control over the trust assets or income, and the grantor is not treated as the owner by the Internal Revenue Code. Generally, the income from a nongrantor trust is taxed to the beneficiaries as it is distributed.

Filing Characteristics of Forms 3520

A Form 3520 must be filed by any U.S. person who: 1) transferred money or other property to a foreign trust after August 20, 1996; or 2) held a "qualified obligation" (note) from a foreign trust which was issued after August 20, 1996; or 3) was a U.S. owner of all or part of a foreign trust at any time during the tax year; or 4) received a distribution from a foreign trust; or 5) received a loan from a foreign trust after August 20, 1996; or 6) received certain gifts or inheritances from a foreign person after August 20, 1996. Since a foreign trust may have more than one U.S. owner and more than one U.S. beneficiary, multiple Forms 3520 may relate to one foreign trust (which, in turn, would file one Form 3520-A, if it had a U.S. owner).

More than 90 percent of U.S. persons filing Form 3520 were individuals (Figure B). Other filing entities included corporations, executors, partnerships, and domestic trusts. The majority of Forms 3520 filed reported trust transactions or trust ownership, although 33 percent of Forms 3520 related to gift or bequest transactions (Figure C).

Figure B

Forms 3520, by Type of Filer, Tax Year 2006

Type of filer	Number of returns	Percentage of total	
Total	7,956	100.0	
Corporations	86	1.1	
Executors	23	0.3	
Individuals	7,176	90.2	
Partnerships	144	1.8	
Trusts	527	6.6	

⁹ For a discussion of these issues, see *Consolidated Application Note, Guidance In Applying the 1998 Report to Preferential Tax Regimes*, Center for Tax Policy and Administration, Organization for Economic Co-operation and Development (OECD), March 22, 2004; and *Harmful Tax Competition, An Emerging Global Issue* (1998), Organization for Economic Co-operation and Development (OECD).

¹⁰ See the Explanation of Selected Terms section of this article for a definition of "owner" of a foreign trust.

¹¹ Grantor trust rules are contained in sections 671 through 679 of the Internal Revenue Code.

 $^{^{12}}$ Forms 3520 filed by U.S. persons receiving certain gifts or bequests generally do not represent transactions with related foreign trusts.

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Figure C

Forms 3520, by Type of Transaction, Tax Year 2006

Type of transaction [1]	Number of transactions	Percentage of total	
Total	8,302	100.0	
Trust transactions, total	5,200	62.6	
Grantor trust	3,374	40.6	
Nongrantor trust	1,241	14.9	
Unknown trust	585	7.0	
Gift or bequest transactions	2,748	33.1	
Transaction not specified	354	4.3	

[1] Taxpayers may use a particular Form 3520 to report both trust and gift or bequest transactions. Consequently, the sum of total trust transactions, gift or bequest transactions, and unspecified transactions is greater than the total number of Forms 3520 filed, which was 7.956 for Tax Year 2006.

NOTE: Detail may not add to total because of rounding

Gratuitous Transfers to Foreign Trusts Reported on Form 3520

Gratuitous transfers are transactions in which property is transferred to a foreign trust for less than fair market value or for no consideration in return. Gratuitous transfers are a common method for U.S persons establishing new foreign trusts or adding assets to an extant trust to transfer control of property to the foreign trust. For 2006, \$1,642 million in gratuitous transfers were reported by U.S. persons on 752 Forms 3520.

Table 1 presents the fair market value of transferred property, classified by the country in which the foreign trust was created. The total value of transferred property varied widely by country, ranging from a low of \$0.2 million for trusts created in Panama to a high of nearly \$236 million for trusts created in Jersey. Aggregate transfers of over \$100 million were also reported to trusts created in the Cook Islands, Liechtenstein, St. Christopher/Nevis, the Bahamas, and New Zealand.

Figure D presents historical information about property gratuitously transferred to foreign trusts for 1990 through 2006. During that time, the total value

of transferred property rose from \$273 million per year for Tax Year 1990 to a high of \$2,190 million per year for Tax Year 2002. For the period from 1990 through 1998 and for 2006, the average transfer per trust was approximately \$2 million. For 2002, however, the average transfer per trust was approximately \$5 million.

In addition to gratuitous transfers, property may be transferred by U.S. persons to a related foreign trust in exchange for a "qualified" obligation (or note) from the trust. For these cases, "arm's length" relationships are established between the foreign trusts and the persons holding the obligations. ¹³ For 2006, there were 8 such transfers, with the fair market value of the obligations totaling \$5 million. These transfers are excluded from the data shown in Figure D and Table 1.

Distributions from Nongrantor Foreign Trusts to U.S. Persons Reported on Form 3520

Distributions of \$2,878 million from nongrantor trusts were reported on Forms 3520 for 2006, an increase from the \$311 million of nongrantor trust distributions reported for 2002. (Distributions from grantor trusts reported on Form 3520-A will be discussed in a later section of this article). Table 2 presents the value of these distributions classified by selected country of the foreign trust. The largest amount of distributions, \$1,956 million, was attributable to trusts located in Switzerland. Other countries with large aggregate distributions were Liechtenstein (\$315 million), the United Kingdom and Northern Ireland (\$106 million), and Bermuda (\$104 million).

In addition to, and separate from, these distributions, foreign trusts loaned approximately \$531 million to U.S. persons. A loan from a foreign trust is treated as a distribution unless the obligation issued is a "qualified" obligation, i.e., an obligation that is reflective of an arm's-length relationship between the trust and taxpayer.

There are special "throwback rules" that apply to distributions from foreign trusts. In general, these rules are designed to prevent the accumulation of

¹³ In an "arm's-length" relationship, the parties in the relationship are on equal footing, free and independent of each other, and without some special relationship to each other. Hence, an agreement between two parties in an "arm's-length" relationship reflects fair, realistic conditions and requirements. The Internal Revenue Regulations relating to "qualified" obligations of foreign trusts are intended to impose an "arm's-length" relationship between the foreign trust and the person holding the obligation. Consequently, the interest rates and maturity of qualified obligations must reflect market conditions.

¹⁴ This article shows separate distribution amounts for taxpayers filing Forms 3520 and Forms 3520-A. These separate statistics do not represent duplicate amounts of distributions from the same transactions. Instructions for the 2006 Form 3520 specify that distributions properly reported by a foreign grantor trust on Form 3520-A need not be separately disclosed again on Form 3520 by a beneficiary. In addition, the distribution amount presented for Form 3520 filers is for nongrantor trusts only.

Figure D

Forms 3520 With Gratuitous Transfers: Number and Total and Average Transfer Values, Selected Tax Years, 1990-2006

[Money amounts are in thousands of dollars]

Terrinan	Number of returns with	Transfer value [1]		
Tax year	transfers	Total	Average	
	(1)	(2)	(3)	
1990	133	272,663	2,050	
1994	321	614,269	1,914	
1998	384	851,828	2,218	
2002	429	2,189,627	5,104	
2006	752	1,641,981	2,183	

^[1] Fair market value. Amounts are in current dollars.

income by a trust during the trust's high-income years for distribution to beneficiaries during the trust's low-income years in order to minimize beneficiaries' tax liability by taking advantage of the structure of the marginal tax rates. If distributions from a foreign trust exceed a certain amount for a tax year—generally, the "distributable net income" of the trust in that year—the excess is considered to be an "accumulation distribution."

The throwback rules are designed to tax beneficiaries on accumulation distributions at a rate equal to the rate that would have been in effect had the income been distributed in the year it was earned by the trust. ¹⁵ This tax is computed on Form 4970, *Tax on Accumulation Distribution of Trusts*. An interest charge is also imposed on the tax calculated on accumulation distributions, based on the length of time the tax has been deferred. For 2006, approximately \$105 million were treated as accumulation distributions, and the tax attributable to such accumulation distributions (including interest) was \$9 million.

Gifts or Bequests From Foreign Persons Reported on Form 3520

U.S. taxpayers were also required to file Form 3520 if they received either: 1) more than \$100,000 from a nonresident alien individual or foreign estate that was treated as a gift or bequest, or 2) more than \$12,760 that was treated as a gift from a foreign corporation

or partnership. Recipients of gifts or bequests were required to aggregate separate gifts from related foreign persons during 2006 in order to ascertain if the \$100,000 or \$12,760 threshold amounts had been met. For 2006, \$2,869 million were reported as gifts or bequests from nonresident alien individuals or foreign estates, while \$22 million were reported as gifts from foreign corporations or foreign partnerships. No U.S. tax was imposed on these gifts or bequests. The total value of gifts or bequests for 2006 (\$2,891 million) is an increase of more than 25 percent from the value of gifts or bequests for 2002 (\$2,305 million).

Filing Characteristics of Form 3520-A—Foreign Trusts With U.S. Owners

For 2006, 3,819 Form 3520-A information returns were filed with the Internal Revenue Service. These returns relate to foreign trusts having at least one U.S. owner under the grantor trust rules of Internal Revenue Code sections 671 through 679. The substantial increase in the number of Forms 3520-A filed (from 291 for Tax Year 1990 to 3,819 for Tax Year 2006) reflects increased foreign trust activity by U.S. taxpayers, i.e., foreign grantor trusts have become a more common part of taxpayers' investment portfolios.

Table 3 presents income statement, expense, distribution, and balance sheet items for these returns classified by the size of the net income or loss of

¹⁵ The rules for calculation of "accumulation distributions" for foreign trusts are complex, and outside the scope of this article. See Internal Revenue Code sections 665 through 667 for additional information.

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the foreign trust. Net income or loss of the foreign trust may be used as one measure of the return on trust assets. For 2006, foreign trusts showed a wide distribution of net income, from returns with a net loss (deficit) to returns with income greater than \$10 million. The returns with large net income may reflect the use of foreign trusts as investment vehicles by corporate or partnership entities.

Total income of \$2,450 million and total expenses of \$509 million were reported on all returns. Most of the income (or loss) reported was investment-related, including interest, dividends, capital gains, and partnership income. Aggregate gains were reported in short-term and long-term capital gain (less loss) and ordinary gain (less loss) income categories. These gains may be the result of a general increase in global equity asset prices that began in 2002 and continued through 2006. After deducting expenses, net income of \$1,941 million was reported—an average of approximately \$0.5 million per trust. The aggregate value of \$1,802 million of distributions was smaller than the aggregate size of net income.

The largest specific asset items reported on Form 3520-A were other marketable and nonmarketable securities. Together, these two groups of assets comprised nearly 35 percent of the \$31,888 million in total assets. Average total assets per trust (in current dollars) rose from approximately \$0.5 million per trust for 1990 to \$8.4 million per trust for 2006. The largest liability item, \$1,232 million of mortgages and notes payable, made up nearly 43 percent of total liabilities. The total net worth reported, \$29,008 million, was comprised of \$16,254 million of contributions to the trust corpus, \$2,504 million of accumulated trust income, and \$10,251 million of other net worth.

Table 4 presents the Form 3520-A data classified by the country in which the trust or trustee was located. Mexico, the Cook Islands, St. Christopher/Nevis, and Bermuda were the most popular jurisdictions for trust location. However, the data show trusts located across the world. Foreign trusts located in the Cayman Islands showed the largest total income (\$777 million), and trusts located in Mexico held the most assets (\$9,091 million). Most of the income for the Cayman Islands trusts was

net long-term capital gain income. In addition, the largest aggregate distribution amount, \$404 million, was attributable to trusts located in the Cayman Islands. Distributions in excess of \$100 million were also reported for trusts located in the Isle of Man, Mexico, Argentina, Bermuda, and the Cook Islands.

The composition of trust assets differs by country and may be reflective of many factors, including the different investment opportunities each country afforded. For example, 48 percent of cash assets were held in the Cook Islands, the Cayman Islands, the Bahamas, and Liechtenstein. A large portion (over 52 percent) of marketable securities assets were held in the Cayman Islands, the Cook Islands, Switzerland, the Bahamas, and Liechtenstein while the largest portions of nonmarketable securities assets were held in the Bahamas, the Cayman Islands, the United Kingdom and Northern Ireland, and Switzerland. Over 30 percent of real property assets were held in Mexico.

Summary

The 2006 foreign trust statistics, reported on Forms 3520 and 3520-A, is consistent with substantial and increasing interest in Foreign investment by U.S. taxpayers. From 1990 through 2006, the number of Form 3520 returns filed reporting foreign trust transactions and certain foreign gifts rose from 133 returns for 1990 to 7,956 returns for 2006 while the number of Form 3520-A foreign grantor trust returns filed rose from 291 returns for 1990 to 3,819 returns for 2006. The total value of property transferred, as reported on Form 3520, rose from \$273 million for 1990 to \$1,642 million for 2006. During the same period, net income reported by foreign grantor trusts increased from \$3 million to \$1,941 million. and total assets of these trusts increased from \$154 million to \$31,888 million. In addition, for 2006, U.S. persons reported \$2,878 million of distributions from foreign nongrantor trusts and \$2,891 million of foreign gifts and bequests.

Data Sources and Limitations

The statistics for 2006 presented in this article were based on all Forms 3520 and 3520-A with tax periods that ended during Calendar Year 2006 filed at the

¹⁶ For a discussion of global equity market conditions from 2002 through 2006, see *Financial Market Trends, No. 93, November 2007*, Organization for Economic Cooperation and Development (OECD).

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Internal Revenue Service's Philadelphia and Ogden Submissions Processing Centers. ¹⁷ All returns were used for the statistics. Consequently, the data are not subject to sampling error. However, certain returns filed were unable to be located for the study. In addition, other returns for Calendar Year 2006 were filed too late to be included in the study. Hence, data from missing and late-filed returns were not included in the statistics presented.

The data may, however, contain nonsampling errors. For instance, since Forms 3520 and 3520-A are information returns, taxpayer reporting, as originally filed, was occasionally incomplete. Where possible, inconsistencies in the data were resolved to conform to provisions of the Internal Revenue Code. In cases where information reported was not internally consistent, other data on the return were used to resolve errors. For example, in certain cases, U.S. addresses were reported for the "foreign" grantor trust. In such cases, the location of the trustee was used as a proxy for the location of the grantor trust.

The statistics shown in Table 1 pertaining to Forms 3520 with gratuitous transfers were classified by selected country in which the foreign trust was created. However, the country in which the foreign trust was created was unavailable for the statistics pertaining to Forms 3520 with nongrantor trust distributions shown in Table 2. Consequently, these statistics were classified by deriving the country of the foreign trust from the trust's address.

Since a foreign trust may have more than one owner and more than one beneficiary, multiple Form 3520 filings may relate to the one Form 3520-A filed. In these cases, an attempt was made to match and verify information between the Forms 3520 and the Form 3520-A. However, certain returns were unavailable for the statistics, and it was not always possible to match the information.

This study (as well as the 1998 and 2002 studies) did not include returns filed by owners of Canadian Registered Retirement Savings Plan (RRSP) trusts. The current filing requirements for Forms 3520 and 3520-A exclude filings for RRSP trusts if the trust would qualify for treaty benefits under the Convention Between the United States and Canada with Respect to Taxes on Income and Capital. Other previous SOI studies of foreign trusts have included RRSP trusts, and data for these trusts are included in the statistics cited in this article for 1990 and 1994. However, for

those study years, the aggregate income, asset, and distribution values reported for RRSP trusts were small in comparison to other trusts located in different jurisdictions. As a result, comparisons using the 1990 and 1994 data are not significantly affected by the exclusion of RRSP trusts for 1998, 2002, and 2006.

Explanation of Selected Terms

Beneficiary—The person who is to receive the benefits (usually income or tangible property) from the trust. A beneficiary may be the person who created the trust. A trust can have multiple beneficiaries.

Corpus—The property that is held in trust. For tax purposes, this property is distinguishable from accumulations of income by the trust.

Distributable net income—Distributable net income (DNI) generally is the annual net income of a trust before any deduction for distribution to beneficiaries.

Executor—A person named in a will by the decedent for responsibility to execute the terms of the will.

Grantor—The grantor (or creator or settlor) is the person who places property (corpus) in trust. In the case of a revocable trust, the grantor is treated as the owner of the portion of the trust to which his or her power or retained interest applies. A grantor may add assets to a trust after it is established in exchange for beneficial interest in it.

Owner—An owner of a foreign trust is the person who is treated as owning any of the assets of a foreign trust under the grantor trust rules contained in sections 671 through 679 of the Internal Revenue Code.

Trustee—A trustee holds legal title to the assets placed in trust and has the power to manage and control the property. The trustee has a fiduciary duty to exercise these powers for the benefit of the beneficiaries according to the terms of the governing instrument. The discretion allowed the trustee may range from very broad to strictly limited.

Trust instrument—The legal document that names the parties and establishes the duties and powers of the trustee and the rights of the beneficiaries.

Trust protector—An optional third party, which is usually responsible for monitoring the trustee's performance and can replace the trustee under specified conditions.

U.S. person—The term "U.S. person" includes individuals, corporations, partnerships, trusts, and estates. Individuals include U.S. citizens and residents.

¹⁷ U.S. taxpayers who receive distributions characterized as accumulation distributions file Form 4970 to compute tax on such distributions. The tax amount computed on Form 4970 is then carried over to Form 3520.

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Table 1. Forms 3520 With Gratuitous Transfers: Number and Total and Average Transfer Values, by Selected Country Where Trust Was Created, Tax Year 2006

[Money amounts are in thousands of dollars]

Country or area	Number of returns	Transfer value [1]		
Country of area	with transfers	Total	Average	
	(1)	(2)	(3)	
All countries	752	1,641,981	2,183	
Australia	13	11,205	862	
Bahamas	37	132,182	3,572	
Belize	21	42,399	2,019	
Bermuda	33	65,666	1,990	
British Virgin Islands	6	86,255	14,376	
Canada	37	36,496	986	
Cayman Islands	22	85,962	3,907	
Cook Islands	74	227,387	3,073	
Gibraltar	4	37,308	9,327	
Guernsey	4	26,032	6,508	
Isle of Man	34	42,491	1,250	
Jersey	24	235,954	9,831	
Liechtenstein	29	196,654	6,781	
Mexico	81	54,866	677	
Netherlands Antilles	5	537	107	
New Zealand	19	118,469	6,235	
Panama	3	229	76	
St. Christopher/Nevis	129	138,298	1,072	
St. Vincent and Grenadines	3	1,754	585	
Switzerland	3	2,892	964	
Turks and Caicos Islands	9	3,408	379	
United Kingdom and Northern Ireland	26	12,398	477	
Not specified or other	136	83,139	611	

^[1] Fair market value.

NOTES: Detail may not add to total because of rounding. Form 3520 is entitled: Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.

Gratuitous transfers are transactions in which property is transferred to foreign trusts for less than fair market value, or for no consideration in return.

Table 2. Forms 3520 With Nongrantor Trust Distributions: Number and Value of Distributions, by Selected Country of Foreign Trust, Tax Year 2006

[Money amounts are in thousands of dollars]

Country or area	Number of returns with distributions	Distributions
All countries	1,200	2,877,742
Australia	8	395
Bahamas	101	65,019
Bermuda	157	103,514
British Virgin Islands	28	14,735
Canada	148	28,972
Cayman Islands	107	46,619
Channel Islands	39	59,864
Guernsey	39	49,312
Isle of Man	5	5,711
Jersey	38	36,596
Liechtenstein	90	314,622
Netherlands Antilles	11	3,323
Panama	4	1,913
South Africa, Republic of	29	3,120
Switzerland	130	1,955,575
United Kingdom and Northern Ireland	161	106,000
Not specified or other	105	82,453

NOTES: Detail may not add to total because of rounding. Form 3520 is entitled: Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.

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Table 3. Form 3520-A, Foreign Trusts with a U.S. Owner: Income, Expenses, and Balance Sheet Items, by Size of Net Income or Deficit, Tax Year 2006 [Money amounts are in thousands of dollars]

			Inco	ome				
Size of net income (loss)	Number of returns	Total	Interest	Dividends	Rents			
	(1)	(2)	(3)	(4)	(5)			
All returns	3,819	2,450,046	360,423	305,552	133,719			
Zero or net deficit	1,805	166,054	21,678	80,489	104,266			
\$1 under \$25,000	740	15,511	8,911	2,228	1,88			
\$25,000 under \$50,000	222	12,871	4,491	2,868	1,800			
\$50,000 under \$100,000	258	23,936	7,920	6,007	1,23			
\$100,000 under \$250,000	287	62,926	19,828	10,424	4,328			
\$250,000 under \$500,000	163	69,142	23,013	13,216	2,607			
\$500,000 under \$1,000,000	121	107,211	21,642	15,542	7,488			
\$1,000,000 under \$5,000,000	168	426,584	87,129	46,781	9,846			
\$5,000,000 under \$10,000,000	21	167,162	5,723	54,445	26			
\$10,000,000 under \$50,000,000	27	640,936	62,634	60,870	[1			
\$50,000,000 and over	7	757,714	97,453	12,683	(
		Income—continued						
Size of net income (loss)	Partnership net income (loss)	Net short-term capital gain (loss)	Net long-term capital gain (loss)	Ordinary gain (loss)	Other income (loss)			
	(6)	(7)	(8)	(9)	(10)			
All returns	410,345	125,958	734,709	34,084	345,250			
Zero or net deficit	-15,086	-4,765	-17,616	-5,995	3,082			
\$1 under \$25,000	185	407	1,135	21	742			
\$25,000 under \$50,000	355	846	848	169	1,489			
\$50,000 under \$100,000	35	1,035	5,462	-202	2,448			
\$100,000 under \$250,000	-2,578	3,448	19,562	-153	8,067			
\$250,000 under \$500,000	-1,586	4,045	22,422	918	4,500			
\$500,000 under \$1,000,000	4,618	7,162	27,935	1,711	21,113			
\$1,000,000 under \$5,000,000	32,537	30,458	160,574	8,936	50,32			
\$5,000,000 under \$10,000,000	16,139	3,161	79,140	253	8,036			
\$10,000,000 under \$50,000,000	21,025	49,149	301,046	28,426	117,780			
,,	2.,020	,						

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Table 3. Form 3520-A, Foreign Trusts with a U.S. Owner: Income, Expenses, and Balance Sheet Items, by Size of Net Income or Deficit, Tax Year 2006—Continued
[Money amounts are in thousands of dollars]

		Expenses						
Size of net income (loss)	Total	Interest	Foreign taxes paid	State and local taxes paid	Amortization and depreciation			
	(11)	(12)	(13)	(14)	(15)			
All returns	509,370	197,291	11,185	2,138	30,400			
Zero or net deficit	287,809	133,798	1,594	1,134	26,336			
\$1 under \$25,000	9,504	5,490	149	39	270			
\$25,000 under \$50,000	4,791	837	105	31	102			
\$50,000 under \$100,000	5,332	637	239	103	167			
\$100,000 under \$250,000	17,876	5,007	600	218	220			
\$250,000 under \$500,000	11,174	2,226	858	97	24 ⁻			
\$500,000 under \$1,000,000	25,399	5,703	715	34	429			
\$1,000,000 under \$5,000,000	56,960	16,181	1,754	475	1,806			
\$5,000,000 under \$10,000,000	9,797	2,506	2,989	5	44			
\$10,000,000 under \$50,000,000	33,240	18,725	1,046	0	674			
\$50,000,000 and over	47,488	6,181	1,135	[1]	97			
		Expenses—continued						
Size of net income (loss)	Trustee and advisor fees	Charitable contributions	Other	Net income (loss)	Distributions			
	(16)	(17)	(18)	(19)	(20)			
All returns	30,113	37,398	200,845	1,940,677	1,801,699			
Zero or net deficit	5,893	2,956	116,098	-121,755	338,574			
\$1 under \$25,000	1,668	1	1,881	6,007	57,882			
\$25,000 under \$50,000	1,487	2	2,228	8,081	38,268			
\$50,000 under \$100,000	1,894	36	2,255	18,604	25,496			
\$100,000 under \$250,000	3,294	525	8,006	45,050	91,56			
\$250,000 under \$500,000	2,329	353	5,069	57,967	102,63			
\$500,000 under \$1,000,000	2,510	16	15,992	81,812	66,73			
\$1,000,000 under \$5,000,000	6,826	5,370	24,547	369,624	195,73			
\$5,000,000 under \$10,000,000	909	780	2,564	157,364	176,92			
@40 000 000				20-20-	057.05			
\$10,000,000 under \$50,000,000	3,137	8	9,649	607,697	257,05			

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Table 3. Form 3520-A, Foreign Trusts with a U.S. Owner: Income, Expenses, and Balance Sheet Items, by Size of Net Income or Deficit, Tax Year 2006

[Money amounts are in thousands of dollars]

			Inco	ome					
Size of net income (loss)	Number of returns	Total	Interest	Dividends	Rents				
	(1)	(2)	(3)	(4)	(5)				
All returns	3,819	2,450,046	360,423	305,552	133,719				
Zero or net deficit	1,805	166,054	21,678	80,489	104,266				
\$1 under \$25,000	740	15,511	8,911	2,228	1,882				
\$25,000 under \$50,000	222	12,871	4,491	2,868	1,806				
\$50,000 under \$100,000	258	23,936	7,920	6,007	1,231				
\$100,000 under \$250,000	287	62,926	19,828	10,424	4,328				
\$250,000 under \$500,000	163	69,142	23,013	13,216	2,607				
\$500,000 under \$1,000,000	121	107,211	21,642	15,542	7,488				
\$1,000,000 under \$5,000,000	168	426,584	87,129	46,781	9,846				
\$5,000,000 under \$10,000,000	21	167,162	5,723	54,445	265				
\$10,000,000 under \$50,000,000	27	640,936	62,634	60,870	[1]				
\$50,000,000 and over	7	757,714	97,453	12,683	0				
		Income—continued							
Size of net income (loss)	Partnership net income (loss)	Net short-term capital gain (loss)	Net long-term capital gain (loss)	Ordinary gain (loss)	Other income (loss)				
	(6)	(7)	(8)	(9)	(10)				
All returns	410,345	125,958	734,709	34,084	345,256				
Zero or net deficit	-15,086	-4,765	-17,616	-5,995	3,082				
\$1 under \$25,000	185	407	1,135	21	742				
\$25,000 under \$50,000	355	846	848	169	1,489				
\$50,000 under \$100,000	35	1,035	5,462	-202	2,448				
\$100,000 under \$250,000	-2,578	3,448	19,562	-153	8,067				
\$250,000 under \$500,000	-1,586	4,045	22,422	918	4,506				
\$500,000 under \$1,000,000	4,618	7,162	27,935	1,711	21,113				
\$1,000,000 under \$5,000,000	32,537	30,458	160,574	8,936	50,323				
\$5,000,000 under \$10,000,000	16,139	3,161	79,140	253	8,036				
\$10,000,000 under \$50,000,000	21,025	49,149	301,046	28,426	117,786				
\$50,000,000 and over	354,700	31,012	134,202	0	127,664				

Table 3. Form 3520-A, Foreign Trusts with a U.S. Owner: Income, Expenses, and Balance Sheet Items, by Size of Net Income or Deficit, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

			Liabilities				
Size of net income (loss)	Total [2]	Accounts payable	Contributions, gifts, and grants payable	Mortgages and notes payable	Other		
	(33)	(34)	(35)	(36)	(37)		
All returns	2,879,391	415,809	9,560	1,232,157	1,222,725		
Zero or net deficit	2,266,059	379,431	3,591	854,987	1,028,906		
\$1 under \$25,000	130,136	4,584	336	61,712	63,515		
\$25,000 under \$50,000	19,778	1,272	0	16,254	2,252		
\$50,000 under \$100,000	24,555	2,569	4	19,830	2,142		
\$100,000 under \$250,000	114,622	4,517	1,174	95,417	13,513		
\$250,000 under \$500,000	37,739	1,990	96	17,375	18,277		
\$500,000 under \$1,000,000	100,898	2,690	0	87,248	10,968		
\$1,000,000 under \$5,000,000	138,721	18,274	4,360	79,334	36,753		
\$5,000,000 under \$10,000,000	17,320	78	0	0	17,242		
\$10,000,000 under \$50,000,000	26,745	405	0	0	26,341		
\$50,000,000 and over	2,818	0	0	0	2,818		
		Net worth					
Size of net income (los	s)	Total [2]	Contributions to trust corpus	Accumulated trust income (loss)	Other		
		(38)	(39)	(40)	(41)		
All returns		29,008,114	16,253,996	2,503,524	10,250,595		
Zero or net deficit		3,861,926	3,540,007	-71,462	393,381		
\$1 under \$25,000		462,015	422,827	-10,919	50,108		
\$25,000 under \$50,000		556,967	366,707	146,045	44,215		
\$50,000 under \$100,000		702,971	576,615	45,475	80,881		
\$100,000 under \$250,000		1,271,617	923,418	113,405	234,795		
\$250,000 under \$500,000		1,314,975	1,068,406	223,830	22,740		
\$500,000 under \$1,000,000		1,428,692	913,392	237,641	277,658		
\$1,000,000 under \$5,000,000		4,598,173	3,372,234	519,840	706,100		
\$5,000,000 under \$10,000,000		1,327,233	1,097,344	132,907	96,982		
\$10,000,000 under \$50,000,000		9,632,741	3,270,202	795,345	5,567,193		
\$50.000.000 and over		3.850.804	702.845	371.419	2.776.540		

^[1] Less than \$500.

NOTES: Detail may not add to totals because of rounding. Form 3520-A is entitled: Annual Information Return of Foreign Trust With a U.S. Owner.

^[2] The data are based on unaudited Forms 3520-A. The sum of balance sheet components may not equal total assets, total liabilities, or total net worth due to taxpayer reporting discrepancies, including the filing of incomplete balance sheets.

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Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006

[Money amounts are in thousands of dollars]

	L		Incor	ne	
Country or area	Number of returns	Total	Interest	Dividends	Rents
	[1]	(2)	(3)	(4)	(5)
All countries	3,819	2,450,046	360,423	305,552	133,719
Argentina	3	13,436	13,436	0	(
Australia	59	27,901	1,142	3,458	1,156
Bahamas	203	209,055	27,458	20,288	32
Barbados	8	2,891	3,468	1,807	[1
Belize	104	21,493	4,776	1,933	98
Bermuda	312	78,726	9,940	7,111	1,282
British Virgin Islands	52	16,770	2,518	1,350	436
Canada	155	114,449	3,226	13,939	74,614
Cayman Islands	227	777,266	41,536	122,824	1,337
Channel Islands	102	29,648	7,492	4,451	39
Cook Islands	460	240,942	39,354	20,985	2,88
Costa Rica	24	25	17	6	,
Cyprus	3	66	9	0	(
Germany	4	127	26	120	4
Gibraltar	31	16,107	3,570	1,791	(
Guam	10	1,184	72	22	304
Guernsey	52	37,381	5,109	1,456	440
Hong Kong	8	148	117	68	(
India	6	86	44	25	(
Isle of Man	109	181,176	9,681	5,420	16
Jersey	65	34,503	12,139	3,434	12,799
Liechtenstein	104	135,883	12,634	9,917	230
Mauritius	11	3,007	1,344	222	12:
Mexico	509	153,689	75,926	31,031	5,35
Monaco	3	197	197	0 .,557	(
Netherlands	4	1,723	66	844	20
Netherlands Antilles	8	935	10	0	
New Zealand	40	36,263	1,068	5,896	10,38
Panama	15	350	312	47	. 0,00
South Africa, Republic of	19	1,060	424	86	4
St. Christopher/Nevis	349	28,353	10,605	2,885	4,472
St. Vincent and Grenadines	9	6,347	380	155	7,777
Switzerland	40	59,177	8,855	11,198	1
Turks and Caicos Islands	15	3,870	697	251	14
United Kingdom and Northern Ireland	99	37,190	13,902	7,559	9,63
Not specified or other	597	178,621	48,879	24,975	6,44

Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

		Income—continued						
Country or area	Partnership net income (loss)	Net short-term capital gain (loss)	Net long-term capital gain (loss)	Ordinary gain (loss)	Other income (loss)			
	(6)	(7)	(8)	(9)	(10)			
All countries	410,345	125,958	734,709	34,084	345,256			
Argentina	0	0	0	0	0			
Australia	-1,328	12	11,930	0	11,531			
Bahamas	2,032	4,466	15,838	1,029	137,623			
Barbados	-7,675	1,645	3,660	0	-13			
Belize	1,383	767	5,034	-231	6,844			
Bermuda	3,230	1,151	45,439	117	10,457			
British Virgin Islands	577	-231	11,037	-108	1,191			
Canada	3,920	243	12,469	57	5,983			
Cayman Islands	207,588	49,930	273,694	1,150	79,205			
Channel Islands	66		13,232	-1,344	2,716			
Cook Islands	2,414	7,009	141,789	2,725	23,782			
Costa Rica	-15	[1]	17	0	,			
Cyprus	0	0	0	0	58			
Germany	-1	51	-72	-1	C			
Gibraltar	4	185	6,279	0	4,278			
Guam	684	3	49	31	18			
Guernsey	2,821	673	21,804	-160	5,231			
Hong Kong	0	-29	7	0	-13			
India	0	5	12	0	(
Isle of Man	133,851	9,392	21,222	26	1,567			
Jersey	-3,268	10,986	4,644	-77	-6,153			
Liechtenstein	49,054	7,935	28,603	75	27,436			
Mauritius	-88	61	1,287	0	59			
Mexico	55	0	10,458	27,564	3,305			
Monaco	0	0	0	0	(
Netherlands	0	206	0	0	588			
Netherlands Antilles	0	0	0	0	925			
New Zealand	5,253	109	12,597	151	802			
Panama	0	0	-24	0	16			
South Africa, Republic of	0	6	497	0	C			
St. Christopher/Nevis	-800	3,980	4,190	575	2,446			
St. Vincent and Grenadines	799	5	4,996	[1]	12			
Switzerland	96	2,702	34,342	-8	1,977			
Turks and Caicos Islands	2	220	1,779	0	907			
United Kingdom and Northern Ireland	-3,744	885	5,322	349	3,279			
Not specified or other	13,433	20,953	42,578	2,164	19,200			

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Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

		Expenses						
Country or area	Total	Interest	Foreign taxes paid	State and local taxes paid	Amortization and depreciation			
	(11)	(12)	(13)	(14)	(15)			
All countries	509,370	197,291	11,185	2,138	30,400			
Argentina	0	0	0	0	0			
Australia	12,436	898	541	0	769			
Bahamas	33,944	10,153	152	21	1,020			
Barbados	1,826	566	95	10	0			
Belize	5,679	3,349	30	49	19			
Bermuda	15,119	3,189	233	20	280			
British Virgin Islands	1,186	365	16	149	1			
Canada	97,334	37,309	2,470	6	13,314			
Cayman Islands	146,179	86,691	1,273	75	1,455			
Channel Islands	4,464	767	135	12	127			
Cook Islands	30,625	12,564	358	902	890			
Costa Rica	14	0	0	0	0			
Cyprus	6	0	0	0	0			
Germany	144	91	5	0	0			
Gibraltar	2,954	776	61	0	8			
Guam	128	22	17	26	37			
Guernsey	7,885	586	76	7	61			
Hong Kong	82	0	1	0	0			
India	2	0	2	0	0			
Isle of Man	6,644	2,504	233	14	20			
Jersey	20,719	9,231	197	27	5,853			
Liechtenstein	8,392	424	632	36	,			
Mauritius	365	51	11	1	1			
Mexico	18,044	4,929	526	9	3,764			
Monaco	27	0	0	0	0			
Netherlands	53	0	7	0	0			
Netherlands Antilles	117	0	0	0				
New Zealand	18,068	72	433	8	537			
Panama	101	4	5	0	9			
South Africa, Republic of	87	6	28	[1]	[1]			
St. Christopher/Nevis	11,435	1,911	475	261	796			
St. Vincent and Grenadines	630	2	0	[1]	44			
Switzerland	6,848	1,847	650	0	0			
Turks and Caicos Islands	1,465	341	4	0	0			
United Kingdom and Northern Ireland	15,683	6,122	232	20	53			
Not specified or other	40,686	12,523	2,285	483	1,032			

Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

	E	xpenses—continued			
Country or area	Trustee and advisor fees	Charitable contributions	Other	Net income (loss)	Distributions
	(16)	(17)	(18)	(19)	(20)
All countries	30,113	37,398	200,845	1,940,677	1,801,699
Argentina	0	0	0	13,436	191,511
Australia	35	326	9,867	15,465	4,022
Bahamas	2,332	13	20,253	175,111	78,199
Barbados	39	0	1,115	1,065	5,559
Belize	248	543	1,442	15,813	49,273
Bermuda	2,394	1,763	7,241	63,607	140,096
British Virgin Islands	310	0	345	15,584	5,675
Canada	1,576	782	41,876	17,115	24,858
Cayman Islands	2,000	27,346	27,339	631,087	403,760
Channel Islands	1,818	6	1,599	25,184	17,717
Cook Islands	4,289	262	11,360	210,317	114,112
Costa Rica	1	0	13	11	0
Cyprus	0	0	6	60	0
Germany	0	0	49	-17	0
Gibraltar	920	0	1,189	13,153	8,507
Guam	11	3	11	1,056	385
Guernsey	755	100	6,300	29,496	41,832
Hong Kong	37	0	44	66	14
India	0	0	0	84	0
Isle of Man	1,017	2	2,855	174,531	265,143
Jersey	1,858	10	3,542	13,785	19,213
Liechtenstein	1,679	5	5,324	127,491	16,355
Mauritius	239	0	62	2,642	0
Mexico	195	0	8,621	135,646	199,645
Monaco	17	0	10	170	0
Netherlands	3	0	43	1,670	1,180
Netherlands Antilles	0	0	98	817	532
New Zealand	133	11	16,875	18,194	20,192
Panama	77	0	7	249	1,798
South Africa, Republic of	18	0	34	974	781
St. Christopher/Nevis	1,652	1,026	5,315	16,918	41,944
St. Vincent and Grenadines	169	3	412	5,717	2,721
Switzerland	3,501	475	375	52,329	18,079
Turks and Caicos Islands	112	0	1,008	2,406	613
United Kingdom and Northern Ireland	536	2,604	6,116	21,507	32,705
Not specified or other	2,145	2,119	20,099	137,937	95,277

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Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

		Assets						
Country or area	Total [2]	Cash	Accounts receivable	Mortgages and notes receivable	Inventories	Government obligations		
	(21)	(22)	(23)	(24)	(25)	(26)		
All countries	31,887,505	1,349,402	491,615	2,099,351	88,028	432,949		
Argentina	198,003	2	65	197,810	0	C		
Australia	93,493	25,032	1,406	1,487	6,660	(
Bahamas	2,136,515	122,380	8,054	58,598	0	54,302		
Barbados	168,781	3,018	2	36,214	0	(
Belize	271,022	21,593	1	6,531	0	28,113		
Bermuda	1,175,140	40,433	2,545	122,056	37	35,62		
British Virgin Islands	291,142	13,178	485	47,986	63	(
Canada	648,663	17,137	4,335	45,426	0	1,376		
Cayman Islands	4,409,004	170,697	351,060	32,441	297	8,468		
Channel Islands	621,612	108,651	165		0	4,397		
Cook Islands	2,478,021	240,354	11,828	54,713	0	67,203		
Costa Rica	7,478	138	0	0	0	,		
Cyprus	7,300	[1]	0	0	0	(
Germany	11,365	553	0	0	0	(
Gibraltar	315,618	85,728	59	1,745	0	3,104		
Guam	12,440	1,533	0	75	0	,		
Guernsey	694,248	49,027	74,809	93,051	0	8		
Hong Kong	8,303	1,352	0	0	0	999		
India	7,727	[1]	0	0	0	2,412		
Isle of Man	967,881	45,543	506	230,095	58	1,248		
Jersey	792,953	36,299	17,114	106,065	0	4,034		
Liechtenstein	1,427,556	119,858	1,662	312,413	79,087	15,393		
Mauritius	54,899	1,212	182	0	0	(
Mexico	9,091,446	1,550	0	132,278	0	7		
Monaco	63,320	293	55	400	0	(
Netherlands	122,654	2,600	36		0	(
Netherlands Antilles	2,040	214	0	618	0	(
New Zealand	121,991	5,148	1,754	5	1,552	4,138		
Panama	12,888	564	0	500	0	(
South Africa, Republic of	22,501	2.630	12	326	0	(
St. Christopher/Nevis	791,275	50,045	2,363	61,838	0	11,904		
St. Vincent and Grenadines	25,314	1,341	0	0	0	4,723		
Switzerland	1,200,211	61,012	2.015	25.664	0	23,290		
Turks and Caicos Islands	35,957	2,897	17	6,168	0	20,200		
United Kingdom and Northern Ireland	1,120,701	54,968	761	445	[1]	4,136		
Not specified or other	2,478,046	62,417	10,323	483,060	273	158,07		

Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

		Assets—continued							
Country or area	Marketable securities	Non-marketable securities	Depreciable assets	Accumulated depreciation	Real property	Other			
	(27)	(28)	(29)	(30)	(31)	(32)			
All countries	5,816,019	5,261,494	901,144	103,912	759,208	14,809,129			
Argentina	0	0	0	0	125	(
Australia	10,003	9,218	19,058	5,289	10,141	15,770			
Bahamas	422,726	1,242,930	30,914	1,056	18,023	184,88			
Barbados	6,004	58,407	0	0	0	65,13			
Belize	87,985	29,346	554	44	4,118	92,82			
Bermuda	358,538	291,804	4,786	967	24,400	296,02			
British Virgin Islands	117,352	30,488	341	16	37,720	43,55			
Canada	75,256	23,917	405,600	54,402	7,540	122,48			
Cayman Islands	1,101,204	632,723	19,694	3,934	11,443	2,086,96			
Channel Islands	190,186	59,158	2,687	385	13,784	201,62			
Cook Islands	636,814	331,485	12,112	4,621	119,923	1,017,02			
Costa Rica	100	0	0	0	0	7,26			
Cyprus	0	7,300	0	0	0	,			
Germany	4,756	0	0	0	852	5,20			
Gibraltar	108,157	1,378	0	0	1,254	114,19			
Guam	2,903	2,135	2,154	319	439	3,52			
Guernsey	70,840	201,147	4,950	286	1,040	199,66			
Hong Kong	4.159	1,793	0	0	0	,			
India	5,314	0	0	0	0				
Isle of Man	293,448	123.061	0	0	19,667	253,28			
Jersey	241,179	40,732	111,620	12,743	46,819	203,23			
Liechtenstein	412,843	37,255	0	0	2,355	446,73			
Mauritius	30,147	22,698	21	3	16	62			
Mexico	4,606	6,455	118,800	9,632	228,932	8,608,45			
Monaco	38.092	17,500	0	0	3,186	3,79			
Netherlands	1,253	117,783	0	0	741	24			
Netherlands Antilles	570	0	660	20	0				
New Zealand	18,159	6,147	6,291	1,499	60,475	19,82			
Panama	2,082	5,056	193	9	1,280	3,22			
South Africa, Republic of	2.834	395	1	0	1,158	15,14			
St. Christopher/Nevis	164,027	78,296	29,741	1,357	24,662	369,24			
St. Vincent and Grenadines	6,639	645	0	0	0	11,96			
Switzerland	462,464	597,432	0	0	4,200	24,13			
Turks and Caicos Islands	11,968	7,175	1,201	77	5,899	70			
United Kingdom and Northern Ireland	226,291	607,154	75,622	45	17,198	134,17			
Not specified or other	697,119	670,481	54,147	7,205	91,817	258,21			

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Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

[Money amounts are in thousands of dollars]

	Liabilities						
Country or area	Total [2]	Accounts payable	Contributions, gifts, and grants payable	Mortgages and notes payable	Other		
	(33)	(34)	(35)	(36)	(37)		
All countries	2,879,391	415,809	9,560	1,232,157	1,222,725		
Argentina	0	0	0	0	0		
Australia	38,296	1,197	591	12,624	23,885		
Bahamas	66,970	310	2	61,144	5,521		
Barbados	0	0	0	0	0		
Belize	32,567	23,526	0	6,510	2,532		
Bermuda	41,042	3,980	0	27,275	9,785		
British Virgin Islands	62,583	105	0	57,836	4,642		
Canada	479,487	6,484	338	348,611	124,053		
Cayman Islands	1,245,254	341,672	4,361	25,498	874,550		
Channel Islands	22,115	951	0	19,550	1,612		
Cook Islands	75,962	181	0	72,233	3,550		
Costa Rica	0	0	0	0	0		
Cyprus	0	0	0	0	0		
Germany	13	0	0	13	0		
Gibraltar	34,143	30	0	32,711	1,401		
Guam	225	48	0	0	177		
Guernsey	25,344	10,105	0	8,078	7,161		
Hong Kong	0	0	0	0	0		
India	0	0	0	0	0		
Isle of Man	28,931	9,285	0	12,763	6,883		
Jersey	119,471	612	0	109,412	9,447		
Liechtenstein	9,659	239	128	1,627	7,665		
Mauritius	857	61	0	7	790		
Mexico	70,892	2,214	194	64,457	4,026		
Monaco	21,293	0	0	21,293	0		
Netherlands	3	0	0	3	0		
Netherlands Antilles	658	0	0	658	0		
New Zealand	139,265	1,438	3,363	121,018	13,456		
Panama	1,166		0	0	154		
South Africa, Republic of	1,095		0	265	816		
St. Christopher/Nevis	60,341	1,232	0	48,499	10,608		
St. Vincent and Grenadines	61	61	0	0	[1]		
Switzerland	32,325		0	1,537	30,782		
Turks and Caicos Islands	4,871	142	0	4,729	0		
United Kingdom and Northern Ireland	135,543	6,993	487	127,026	1,037		
Not specified or other	128,960	3,901	96	46,779	78,191		

Table 4. Forms 3520-A, Foreign Trusts With a U.S. Owner: Income, Expenses, and Balance Sheet Items, Classified by Selected Country of Trust or Trustee, Tax Year 2006—Continued

		Net worth						
Country or area	Total [2]	Contributions to trust corpus	Accumulated trust income (loss)	Other				
	(38)	(39)	(40)	(41)				
All countries	29,008,114	16,253,996	2,503,524	10,250,595				
Argentina	198,003	197,937	65	(
Australia	55,197	31,137	11,131	12,929				
Bahamas	2,069,545	1,332,935	648,500	88,110				
Barbados	168,781	164,754	3,974	54				
Belize	238,455	200,649	62,650	-24,844				
Bermuda	1,134,099	652,334	167,906	313,860				
British Virgin Islands	228,560	221,720	8,929	-2,089				
Canada	169,176	121,189	-2,793	50,780				
Cayman Islands	3,163,750	2,387,477	694,255	82,017				
Channel Islands	599,496	473,029	34,236	92,23				
Cook Islands	2,402,059	1,972,055	361,166	68,839				
Costa Rica	7,478	6,117	21	1,339				
Cyprus	7,300	7,300	0	(
Germany	11,352	6,680	4,673	(
Gibraltar	281,476	259,384	7,532	14,559				
Guam	12,215	7,617	3,374	1,224				
Guernsey	668,904	357,710	63,740	247,454				
Hong Kong	8,303	3,233	3,100	1,970				
India	7,727	7,643	84	(
Isle of Man	938,950	696,633	135,966	106,35				
Jersey	673,481	584,353	51,246	37,88				
Liechtenstein	1,417,896	1,005,587	301,067	111,242				
Mauritius	54,042	26,801	4,656	22,58				
Mexico	9,020,554	1,938,168	-12,042	7,094,42				
Monaco	42,027	3,535	0	38,492				
Netherlands	122,651	34,728	130	87,793				
Netherlands Antilles	1,382	555	812	1:				
New Zealand	-17,274	-24,125	15,701	-8,85				
Panama	11,722	14,025	-543	-1,760				
South Africa, Republic of	21,406	15,970	953	4,483				
St. Christopher/Nevis	730,934	603,010	-7,105	135,029				
St. Vincent and Grenadines	25,253	21,164	3,761	328				
Switzerland	1,167,886	572,038	-163,971	759,818				
Turks and Caicos Islands	31,086	26,261	271	4,55				
United Kingdom and Northern Ireland	985,158	888,861	22,319	73,97				
Not specified or other	2,349,085	1,435,533	77,760	835,79				

^[1] Less than \$500.

^[2] The data are based on unaudited Forms 3520-A. The sum of balance sheet components may not equal total assets, total liabilities, or total net worth due to taxpayer reporting discrepancies, including the filing of incomplete balance sheets.

NOTES: Detail may not add to totals because of rounding. Form 3520-A is entitled: Annual Information Return of Foreign Trust With a U.S. Owner.

Charities, Business Leagues, and Other Tax-Exempt Organizations, 2006

by Paul Arnsberger

onprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed over 301,000 information returns for Tax Year 2006, an increase of 5 percent from 2005. These organizations held over \$2.5 trillion in assets, an increase of 14 percent from the previous year. They reported nearly \$1.4 trillion in revenue, two-thirds of which came from program services (Figure A). The statistics in this article exclude private foundations, most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

Business leagues and other organizations exempt under IRC section 501(c)(6) filed 30,705 Forms 990 and 990-EZ for 2006. Assets reported by these organizations totaled \$61.2 billion. Of the \$37.9 billion in revenue reported by 501(c)(6) organizations, the majority came from program services (\$15.5 billion) and membership dues and assessments (\$13.5 billion).

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-EZ, the short form version of this information return. The latter form may be completed by smaller organizations, those with end-of-year assets of less than \$250,000 and gross receipts of \$25,000 to \$100,000. Only condensed income statements and balance sheets are required from filers of the short form, which accounted for 21 percent of the returns filed by organizations exempt under Code sections 501(c)(3) and (6) for Tax Year 2006.²

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public

Paul Arnsberger is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Melissa R. Ludlum, Chief.

Figure A

Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 2005-2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	2005	2006	Percentage change
	(1)	(2)	(3)
Number of returns	286,615	301,214	5.1
Form 990	226,246	237,653	5.0
Form 990-EZ	60,369	63,561	5.3
Total assets	2,241,887	2,549,728	13.7
Total liabilities	830,635	932,011	12.2
Net assets	1,411,252	1,617,717	14.6
Total revenue	1,252,889	1,370,880	9.4
Program service revenue	852,638	920,222	7.9
Contributions, gifts, and grants	276,292	303,168	9.7
Investment income [1]	35,999	45,269	25.8
Other	87,960	102,221	16.2
Total expenses	1,137,908	1,230,416	8.1

[1] Includes "interest on savings and temporary cash investments,"
"dividends and interest from securities," and "other investment income
(loss)" from Form 990 and "investment income (loss)" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

good, as opposed to a private interest. The activities of nonprofit organizations are limited in that they must further one or more of the purposes for which they were granted tax-exempt status. Organizations that are exempt under IRC Section 501(c) (3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities. Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations may not allow net earnings to inure to the benefit

¹ Beginning with the Tax Year 2004 study, the annual *SOI Bulletin* article on charities and other tax-exempt organizations has featured data on nonprofit charitable organizations exempt under IRC section 501c(3) as well as one other category of organizations defined under IRC section 501(c). For 2006, IRC section 501(c)(6) business leagues and similar organizations are presented. SOI continues to collect annual data on organizations exempt under IRC sections 501(c)(4), (c)(5), and (c)(7) through (c)(9). Data from these organizations can be found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under IRC sections 501(c)(1), (2) and (10) through (27). Because they tend to constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

² Unless otherwise indicated, data presented in this article were reported by both Form 990 and 990-EZ filers. The tables at the end of the article separate data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3, while Form 990-EZ data are found in Table 4.

Charities, Business Leagues, and Other Tax-Exempt Organizations, 2006

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of a shareholder or individual. Activity attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to, any candidate.³ Generally, a donor's contribution to one of these organizations is tax deductible.

Of the 845,786 active nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), 301,214 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2006.⁴ Those not required to file included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.⁵ Nonprofit private foundations, which are also taxexempt under Code section 501(c)(3), are required to file separately on Form 990-PF, Return of Private Foundation.⁶

Financial Characteristics of Nonprofit Charitable Organizations

Although 65 percent of the returns filed by section 501(c)(3) organizations for 2006 were filed by small organizations, those with assets of less than \$500,000, these organizations held less than 1 percent of the total assets and reported just 4 percent of total revenue (Figure B). In comparison, large organizations, those with assets of \$10 million or more, represented just over 6 percent of the returns filed, but accounted for 91 percent of the total asset holdings and over 84 percent of the total revenue reported.

The nonprofit charitable organizations in this study reported total revenue of nearly \$1.4 trillion for 2006. Program service revenue, totaling \$920.2 billion, was the major source of revenue for these organizations. This revenue comprises the fees collected by organizations in support of their tax-exempt pur-

Figure B

Nonprofit Charitable Organizations, by Asset Size, Tax Year 2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

	Returns		Total a	assets	Total revenue	
Asset size	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	301,214	100.0	2,549,728	100.0	1,370,880	100.0
Under \$100,000 [1]	123,857	41.1	4,116	0.2	15,626	1.1
\$100,000 under \$500,000	71,167	23.6	17,405	0.7	25,008	1.8
\$500,000 under \$1,000,000	28,383	9.4	20,397	0.8	19,819	1.4
\$1,000,000 under \$10,000,000	59,105	19.6	193,205	7.6	157,131	11.5
\$10,000,000 under \$50,000,000	12,713	4.2	272,776	10.7	181,534	13.2
\$50,000,000 or more	5,986	2.0	2,041,829	80.1	971,763	70.9

^[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain types of religious organizations. Detail may not add to totals because of rounding.

³ For more information on the requirements for tax-exemption under 501(c)(3) and other Code sections, see Internal Revenue Service Publication 557, Tax Exempt Status for Your Organization.

⁴ Data presented in this article are from Tax Year 2006 Forms 990 and 990-EZ filed in Calendar Years 2007 and 2008. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the IRS Exempt Organizations Business Master File (December 2006) and does not include private foundations filing Form 990-PF, *Return of Private Foundation*.

⁵ The \$25,000 filing threshold is an average of an organization's gross receipts over the previous three years.

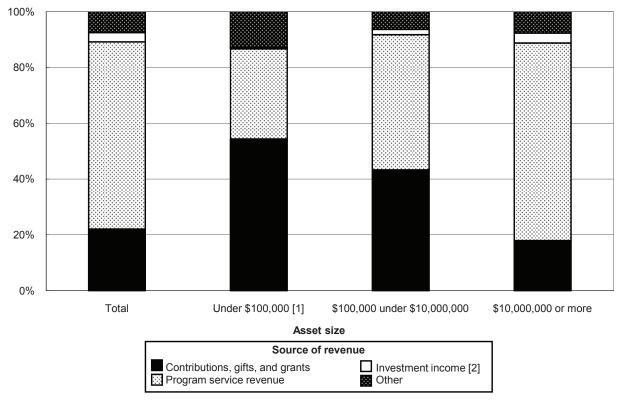
⁶ For information on private foundations, see Belmonte, Cynthia, "Domestic Private Foundations and Charitable Trusts, 2005 and 2006," in this issue.

Charities, Business Leagues, and Other Tax-Exempt Organizations, 2006

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Figure C





^[1] Includes returns with zero assets or assets not reported.

[2] Includes "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income (loss)" from Form 990 and "investment income (loss)" from Form 990-EZ.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations.

poses and includes income such as tuition and fees at educational institutions, hospital patient charges (including Medicare and Medicaid payments), and admission fees collected by museums or community performing arts groups, and YMCA/YWCA. Figure C illustrates the types of revenue reported by organizations of different sizes. Large organizations received 71 percent of their total revenue from program service revenue, while small organizations received well over half of their revenue from contributions, gifts, and grants.

On Form 990 (but not on Form 990-EZ), expenses for tax-exempt organizations are grouped into four major categories: program services, fundraising, management and general, and payments to affiliates. Program service expenses are those associated

with activities that further an organization's exempt purpose; fundraising expenses are those incurred in soliciting contributions, gifts, and grants; and management and general expenses include those administrative and overhead costs that are not specifically related to program services or fundraising activities. The three categories described above are broken down by specific functional expense items such as grants and allocations, salaries and wages, professional fees, and supplies. (See Table 2 at the end of this article.) The fourth major category, payments to affiliates, which includes distributions to organizations closely related to the reporting organizations, such as dues paid by local chapters to State and national agencies, are not broken down into specific functional expenses. Program service expenses ac-

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Figure D

Compensation of Nonprofit Charitable Organization Officers, Directors, Trustees, Key Employees, and Other Employees, Reported on Form 990, by Asset Size, Tax Year 2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

				Comp	ensation and be	enefits	
Asset size F	Number of Form 990	Total		Officers, direction and key e	tors, trustees, employees	Other employees	
	returns	expenses	Total	Compensation	Contributions and other benefits [1]	Compensation	Contributions and other benefits [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	237,653	1,227,645	507,374	17,254	2,153	411,301	76,667
Under \$100,000 [3]	67,251	14,259	3,910	1,091	77	2,483	259
\$100,000 under \$500,000	64,213	23,551	9,264	1,874	95	6,412	882
\$500,000 under \$1,000,000	28,383	19,014	8,301	1,224	109	6,178	790
\$1,000,000 under \$10,000,000	59,105	149,297	68,529	4,596	437	54,945	8,551
\$10,000,000 under \$50,000,000	12,713	167,523	69,603	3,024	385	56,273	9,921
\$50,000,000 or more	5,986	854,001	347,767	5,445	1,049	285,009	56,263

^[1] Includes "contributions to employee benefit plans and deferred compensation plans" and "expense account and other allowances" reported on Part V of Form 990.

counted for the vast majority (86 percent) of total expenses reported by nonprofit charitable filers of Form 990; management and general expenses totaled 12 percent; and fundraising expenses and payments to affiliates, combined, accounted for less than 2 percent.

Compensation

Figure D shows compensation data reported by nonprofit charitable organizations on Form 990. Salaries, wages, and benefits are presented for executives, such as officers, directors, trustees, and key employees, as well as other employees. (Data from Form 990-EZ are not included in this section because that return does not distinguish between types of compensation nor types of employee.) For Tax Year 2006, nonprofit charities reported \$507.4 billion in compensation and benefits on Form 990. The majority of this, 81 percent, was in the form of other employee salaries and wages. Salaries of executives such as officers, directors, trustees, and key employees totalled \$17.3 billion. In addition to salaries and wages, nonprofit charities reported \$78.8 billion in benefits paid to their employees and executives on Form 990. Examples of these benefits include contributions to pension, health, and insurance welfare plans; payments to deferred compensation and severance plans; fringe benefits; and expense account reimbursements.

Compensation and benefits represented a significant portion of the total expenses reported by nonprofit charitable organizations on the Form 990, over 41 percent. When viewed by size of organization and type of employee, certain patterns emerge. For small organizations, those reporting assets less than \$100,000, other employee salaries, wages, and benefits represent just 19 percent of total expenses for Tax Year 2006; large organizations with assets of at least \$10 million, reported 40 percent of their expenses in the form of employee salaries, wages, and benefits. For executives, this compensation pattern is reversed. Salaries and benefits paid to executives such as officers, directors, trustees, and key employees, accounted for over 8 percent of total expenses at small organizations, but slightly less than 1 percent at large organizations.

Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National Center for Charitable Statistics, which classifies organizations by institutional purpose and major pro-

^[2] Includes "pension plan contributions" and "other employee benefits" reported on Part II of Form 990.

^[3] Includes returns with zero assets or assets not reported.

NOTES: Data are from Form 990 for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

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Figure E

Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Year 2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

					Revenue			Excess	
NTEE major category [1]	NTEE major category [1] Number of returns Total assets Net assets		Net assets	Total	Contributions, gifts, and grants	Program service revenue	Total expenses	of revenue over expenses	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Total	301,214	2,549,728	1,617,717	1,370,880	303,168	920,222	1,230,416	140,464	
Arts, culture, and humanities	30,579	98,971	80,857	32,220	17,466	7,453	26,262	5,958	
Education	54,926	856,402	641,767	275,628	81,198	135,094	217,637	57,992	
Environment, animals	13,341	37,716	31,430	13,628	8,948	2,607	10,389	3,239	
Health	36,199	967,529	522,623	759,415	55,422	659,331	716,413	43,003	
Human services	114,350	275,369	138,149	178,563	70,185	91,605	169,532	9,032	
International, foreign affairs	5,007	22,064	16,106	20,764	17,995	1,747	19,011	1,753	
Mutual, membership benefit	27,534	249,845	159,038	77,799	45,154	19,285	60,642	17,156	
Public, societal benefit	18,425	23,982	19,214	10,001	6,611	1,527	8,218	1,782	
Religion related	853	17,852	8,532	2,862	189	1,573	2,312	550	

^[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the categories shown above. It was developed by the National Center for Charitable Statistics.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

grams and activities.⁷ It recognizes 26 major groups, which can be aggregated into 10 program categories, as shown in Figure E. The organizations were classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ.

Health-related organizations comprised the largest NTEE category in terms of financial activity, with 38 percent of all assets and 55 percent of all revenue reported by charitable organizations for 2006. Examples of organizations in the health category are hospitals; nursing facilities; health support services, such as blood banks and emergency services; health care financing activities; substance abuse treatment services; organizations active in the prevention or treatment of diseases; and medical research. Program service revenue was the dominant source of income for health organizations, accounting for 87 percent of total revenue.

The education program category, which includes colleges and universities, elementary and secondary schools, correspondence schools, libraries, and educational testing services, ranked a close second in terms of assets with \$856.4 billion. At \$275.6 billion, total revenue reported by these organiza-

tions was considerably less than those in the health category.

The largest NTEE category in terms of returns filed comprised human service organizations, which accounted for 38 percent of all Forms 990 and 990-EZ filed for 2006. This category comprises organizations in several classifications performing a broad range of services focused on specific needs within the community: housing and shelter programs; job training and placement services; public safety, disaster preparedness, and relief services; recreation and sports programs; crime prevention and legal services; and multipurpose organizations which provide a broad range of social or human services to individuals and families. Program service revenue (\$91.6) billion) and contributions, gifts, and grants received (\$70.2 billion) together represented 91 percent of the total revenue reported by these organizations.

Business Leagues and Other Organizations Tax-Exempt under IRC Section 501(c)(6)

Internal Revenue Code (IRC) Section 501(c)(6) grants tax-exemption to "Business leagues, chambers of commerce, real-estate boards, boards of trade, or professional football leagues (whether or not administering a pension fund for football players)." In

⁷ For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: www.nccs.urban.org.

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addition to those types of organizations named in the code, Section 501(c)(6) covers economic development associations, professional societies, and certain insurance associations. Examples of 501(c)(6) organizations include: the American Medical Association, the National Football League, the National Association of Securities Dealers, the American Association of Certified Public Accountants, and the PGA Tour.

As with all tax-exempt organizations, the net earnings of those described in Section 501(c)(6) may not inure to the benefit of any private shareholder or individual. Additionally, an organization applying for tax-exempt status under Section 501(c)(6), must show that its activities will be "devoted to improving business conditions of one or more lines of business as distinguished from performing particular services for individual persons," and "that the conditions of a particular trade or the interests of the community will be advanced." In terms of revenue, IRS regulations require that organizations' activities are "primarily supported by membership dues and other income from activities substantially related to its exempt purpose."

Unlike nonprofit charitable organizations, business leagues and similar organizations exempt under Section 501(c)(6) may legally participate in some political activity on behalf of, or in opposition to, candidates for public office. They may also engage in lobbying for legislation that advances the common business interest of the organization's members. Donors' contributions to one of these organizations are not tax deductible as a charitable contribution. However, they may be deductible as trade or business expenses, if they are ordinary and necessary in the conduct of the taxpayer's trade or business.

Highlights of 501(c)(6) Organization Financial Data

Business leagues and similar organizations exempt under IRC section 501(c)(6) filed 30,705 Forms 990 and 990-EZ for Tax Year 2006. This figure represents fewer than half of the total number of active 501(c)(6) organizations recognized by the IRS. Organizations with total gross receipts below the filing threshold and some non-compliant organizations comprise the difference. The organizations that did

file information returns reported total assets of \$61.2 billion and total revenue of \$37.9 billion for Tax Year 2006.

Figure F shows data for different types of IRC Section 501(c)(6) organizations classified by NTEE code. Business leagues and chambers of commerce. which are grouped together in the NTEE taxonomy, filed 13,794 Forms 990 and 990-EZ on which they reported \$19.2 in assets and \$13.1 billion in revenue. The second most common type of 501(c)(6) filers were professional societies and associations with nearly 12,000 returns and \$17.9 billion and \$14.7 billion in assets and revenue, respectively. Insurance-related organizations, which include 'guaranty associations'—organizations created under State statute to pay claims against insolvent fire and casualty insurance companies—represented a small fraction of 501(c)(6) filers, but accounted for over one quarter of all assets held. By far, the largest 501(c)(6) filer, in terms of assets, was the Michigan Catastrophic Claims Association (MCCA); an organization that reimburses the state's no-fault auto insurers for personal injury benefits that exceed a certain threshold. For Tax Year 2006, MCCA reported over \$10.7 billion in assets.

Summary

For 2006, nonprofit charitable organizations (excluding private foundations) tax-exempt under section 501(c)(3) reported \$2.5 trillion in total assets and \$1.4 trillion in revenue. The number of returns filed by these organizations was 301,214, including both Form 990 and the shorter Form 990-EZ.

Program service revenue, the fees received for the charitable programs conducted by tax-exempt organizations, was \$920.2 billion for Tax Year 2006. It represented nearly two-thirds of the total revenue reported by charitable organizations. A second source of revenue, contributions, gifts, and grants, which totaled \$303.1 billion, accounted for more than one-half of the total revenue of organizations with asset holdings of less than \$1 million dollars, but for a much smaller share of the total revenue of the larger organizations.

Using the National Taxonomy of Exempt Entities codes (which classify organizations by institu-

⁸ Internal Revenue Service Publication 557, "Tax-Exempt Status for Your Organization," page 49.

⁹ Ibid, page 48.

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Figure F

Selected Items for Organizations Exempt Under IRC Section 501(c)(6), by Type of Organization, Tax Year 2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

Type of organization	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
Total	30,705	61,162	37,873
Business leagues and chambers of	13,749	19,296	13,098
Professional societies and associations	11,794	17,873	14,667
Real estate associations	1,400	1,680	1,049
Economic development organizations	1,185	1,417	1,470
Insurance associations	141	15,813	3,894
Other 501(c)(6) organizations	2,435	5,083	3,696

NOTES: Data are from both Forms 990 and 990-EZ for organizations that are tax-exempt under Internal Revenue Code section 501(c)(6) and exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

tional purpose and major programs and activities), health care was the predominant major category, accounting for 38 percent of assets and 55 percent of total revenue reported by nonprofit charitable organizations.

Business leagues and other organizations exempt under IRC section 501(c)(6) filed 30,705 information returns with the IRS, on which they reported \$60.2 billion in assets and \$37.9 billion in revenue. Eighty-three percent of the returns filed by 501(c)(6) organizations came from business leagues, chambers of commerce, and professional associations. Insurance-related organizations, while few in number, accounted for over 25 percent of the assets reported for Tax Year 2006.

Data Sources and Limitations

The statistics in this article are based on a sample of the Tax Year 2006 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2006 form when their accounting periods ended any time between December 31, 2006, and November 30, 2007. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with average receipts of more than \$25,000, the filing threshold.

The sample design was split into two parts: the first sampling frame contained all returns filed by organizations exempt under section 501(c)(3); the second sampling frame comprised a pool of all returns filed by organizations exempt under sections 501(c) (4) through (9). Organizations tax-exempt under other Code sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the Internal Revenue Service. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into the database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organi-

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zations, a sample of 16,872 returns was selected from a population of 305,122. Sampling rates ranged from 1.19 percent for organizations reporting total assets less than \$500,000 to 100 percent for organizations with total assets of \$50,000,000 or more. The second sample contained 7,237 records selected from the population of 114,563 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 1.10 percent for organizations reporting total assets less than \$150,000 to 100 percent for organizations with assets of \$10,000,000 or more. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed with tax periods prior to 2006. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure G shows CVs for selected financial data. A discussion of methods for evaluating the nonsampling error can be found later in this issue—see SOI Sampling Methodology and Data Limitations.

Figure G

Coefficient of Variation for Selected Items, by Selected Internal Revenue Code Section, Tax Year 2006

IDO sertion and size of		Percentages	3
IRC section and size of organization	Number of returns	Total assets	Total revenue
	(1)	(2)	(3)
All 501(c)(3) organizations [1]	0.18	0.06	0.44
Large organizations [2]	0.76	0.10	0.35
Medium organizations [3]	1.21	0.58	2.30
Small organizations [4]	1.55	2.60	4.98
All 501(c)(4) organizations	4.28	0.43	0.75
All 501(c)(5) organizations	5.04	1.39	3.10
All 501(c)(6) organizations	3.90	0.80	1.97
Large organizations [2]	n/a	n/a	n/a
Medium organizations [3]	5.05	3.14	4.59
Small organizations [4]	6.95	8.92	10.10
All 501(c)(7) organizations	5.02	1.94	2.73
All 501(c)(8) organizations	9.00	0.25	3.23
All 501(c)(9) organizations	6.90	0.24	6.47

Excludes private foundations, most chuches, and certain other types of religious organizations.

^[2] Large organizations are those with assets greater than or equal to \$10 million.

^[3] Medium organizations are those with assets greater than or equal to \$100,000 but less than \$10 million.

^[4] Small organizations are those with assets less than \$100,000.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

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Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2007

[All figures are estimates based on samples—money amounts are in thousands of dollars

		Agriculture, forestry, fishing, and hunting							
ltem	All industries	Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)		
Number of partnerships	3,096,334	126,884	58,542	48,097	6,120	2,527	11,599		
Number of partners	18,515,694	402,395	196,234	137,665	33,290	6,651	28,555		
Total assets	20,386,133,966	143,214,005	39,399,816	47,449,385	47,736,762	3,195,047	5,432,995		
Income and deductions from a trade or business:						, ,	, ,		
Total income	4,243,833,029	36,722,838	8,039,262	12,743,866	3,289,604	2,060,270	10,589,837		
Business receipts	3,847,033,858	28,454,231	3,448,420	9,885,322	2,948,972	1,856,705	10,314,811		
Ordinary income from other partnerships and fiduciaries	102,398,987	855,075	235,944	356,844	* 68,240	* 158,148	* 35,899		
Farm net profit	6,048,350	5,789,268	3,977,893	1,778,113	0	0	* 33,262		
Net gain, noncapital assets	17,572,837	829,178	294,898	494,777	* 3,025	* 16,340	20,138		
Other income	270,778,996	795,086	82,107	228,810	269,367	29,076	185,728		
Total deductions	3,938,085,903	36,523,102	6,343,618	13,739,775	3,720,858	2,101,125	10,617,726		
Cost of good sold [1]	2,309,834,144	20,429,531	2,111,957	8,090,345	1,924,240	1,068,743	7,234,245		
Inventory, beginning of year	264,945,887	2,087,524	395,663	837,308	193,400	* 100,079	561,074		
Purchases	1,568,979,576	16,020,556	1,529,359	6,285,164	1,125,095	* 585,860	6,495,079		
Cost of labor	101,794,266	824,726	288,564	189,409	* 35,344	* 187,408	124,001		
Additional inventory costs (section 263A)	18,224,706	72,401	* 47,606	* 5,215	* -395	* 4,040	15,935		
Other costs	636,020,826	3,996,906 2,572,583	457,933 607,169	1,658,581 885,331	748,778 177,982	* 324,379 * 133,024	807,234		
Less: Inventory, end of year Salaries and wages	281,525,912 373,035,986	1,906,169	433,523	492,009	252,567	* 56,951	769,077 671,120		
Guaranteed payments to partners	47,530,579	841,869	186,663	303,995	152,536	* 20,660	178,015		
Rent paid	66,743,519	409,511	97,127	96,132	19,086	* 26,803	170,364		
Interest paid	173,612,616	884,971	163,793	161,463	212,043	169,627	178,044		
Taxes and licenses	56,473,852	299,173	57,699	61,243	68,498	19,870	91,863		
Bad debts	21,230,624	99,911	* 177	7,661	* 1,575	* 23,537	66,961		
Repairs and maintenance	19,796,489	400,184	73,149	86,157	50,117	36,852	153,909		
Depreciation	85,921,208	925,678	141,947	264,201	131,667	42,279	345,584		
Depletion	823,763	* 20,478	0	0	* 20,478	0	0		
Retirement plans, etc.	10,441,913	19,668	1,806	4,141	* 4,534	349	8,838		
Employee benefit programs	24,109,465	87,137	17,097	22,656	11,733	* 5,901	29,751		
Ordinary loss from other partnerships and fiduciaries	49,221,523	820,413	* 12,475	383,503	221,695	* 53,923	* 148,818		
Farm net loss	5,343,749	4,930,087	2,190,841	2,706,472	* 25,284	0	* 7,490		
Net loss, noncapital assets	4,985,744	80,392 4,367,930	* 12,296	* 50,103	* 17,568	3 E7E 620	* 421		
Other deductions	688,980,731		843,069	1,009,695	607,235	575,628	1,332,303		
Ordinary business income (loss)	305,747,126 537,075,271	199,736 7,839,138	1,695,644	-995,910	-431,254	-40,855 * 205,459	-27,890 560,061		
Net income Loss	231,328,145	7,639,136	4,274,063 2,578,419	2,244,489 3,240,399	445,166 876,420	* 305,458 346,313	569,961 597,851		
Portfolio income (loss) distributed directly to partners	980,860,693	3,207,227	621,818	1,139,999	1,190,997	14,086	240,327		
Interest income	259,902,473	1,387,915	203,533	205,761	943,971	11,837	22,812		
Dividend income	104,713,737	146,834	54,347	68,340	19,450	* 2,209	2,488		
Royalties	17,632,110	597,221	* 71,156	431,779	94,190	26	* 71		
Net short-term capital gain (loss)	87,431,982	-16,565	* 12,825	-29,519	* 210	0	* -82		
Net long-term capital gain (loss)	511,180,391	1,091,822	279,956	463,638	133,176	14	215,038		
Net rental real estate income (loss)	-1,219,460	247,805	195,759	-2,903	62,433	0	-7,483		
Net income	93,796,548	417,162	269,802	74,862	66,835	0	* 5,662		
Loss	95,016,008	169,356	74,044	77,766	* 4,402	0	* 13,145		
Other net rental income (loss)	-3,408,583	79,539	43,662	26,119	* 7,533	* -456	* 2,681		
Net income	6,738,416	86,722	* 43,778	27,354	* 7,760	* 58	* 7,771		
Loss	10,146,999	* 7,182	* 116	* 1,235	227	* 515	* 5,089		
Total net income (loss) [2]	683,367,402	2,659,050	2,264,102	-266,814	696,322	-27,239	-7,321		
Net income	975,902,682	9,855,659	4,699,590	2,795,506	1,453,763	* 311,032	595,769		
Loss	292,535,279	7,196,609	2,435,488	3,062,320	757,441	338,271	603,089		

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Table 2. Form 990 Returns of 501(c)(3)-(9) Organizations: Total Functional Expenditures, by Code Section, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item			Interna	Revenue Code	Section		
item	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total functional expenditures [2]	1,220,988,334	77,902,894	17,335,069	33,712,221	11,369,756	13,218,752	138,835,405
Grants paid from donor-advised funds	5,321,942	0	* 343	* 1,683	0	0	* 45
Other grants and allocations	79,695,343	2,712,875	745,496	763,812	53,968	596,425	1,270,472
Specific assistance to individuals	10,091,961	1,171,108	5,981	10,635	319	146,537	1,223,608
Benefits paid to or for members	7,257,408	19,929,298	1,760,411	820,131	25,833	9,467,637	117,649,873
Compensation of current officers, directors, etc.	18,749,295	533,612	1,534,492	2,227,746	192,984	115,542	319,870
Compensation of former officers, directors, etc.	1,127,768	20,488	42,800	75,480	12,078	14,277	1,273
Compensation to disqualified persons	454,500	* 28,029	* 22,646	* 17,783	* 1,725	0	* 893
Other salaries and wages	411,300,556	6,198,794	3,616,729	6,292,951	3,815,929	755,761	634,492
Pension plan contributions	18,746,445	673,198	706,627	556,862	68,310	130,734	101,278
Other employee benefits	57,920,133	5,029,237	967,836	1,219,140	394,333	281,661	4,945,793
Payroll taxes	28,710,821	279,566	424,732	559,001	468,978	87,837	76,876
Professional fundraising fees	822,241	84,946	72,862	30,835	5,992	9,811	* 1,657
Accounting fees	2,148,752	152,225	98,679	160,780	60,421	26,470	112,935
Legal fees	2,913,337	204,431	451,117	560,725	25,853	26,094	145,968
Supplies	103,226,876	372,132	161,478	250,783	378,582	60,656	29,046
Telephone	4,698,577	116,580	147,902	227,157	51,415	22,775	18,024
Postage and shipping	3,931,358	485,595	133,846	333,605	45,295	25,181	59,315
Occupancy	38,460,603	1,026,886	550,174	979,866	1,373,171	214,815	106,688
Equipment rental and maintenance	16,599,390	428,541	133,154	329,815	330,201	39,915	32,682
Printing and publications	7,010,340	565,749	252,613	950,231	94,631	46,086	43,063
Travel	10,535,362	239,873	490,835	902,554	42,607	35,670	12,718
Conferences, conventions, and meetings	4,862,666	222,420	445,891	2,340,333	52,683	47,385	22,273
Interest	21,393,557	2,434,807	64,291	134,407	283,583	18,790	14,950
Depreciation and depletion	49,301,674	1,281,188	309,595	573,224	1,059,807	95,401	67,474
Other expenses	315,707,405	33,711,312	4,194,538	13,392,680	2,531,053	953,289	11,944,137

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

^[1] Excludes private foundations, most churches, and certain other types of religious organizations.

^[2] The differences between "total functional expenditures" shown in this table and "total expenses" shown in Tables 1 and 3 are due to payments to affiliates, which are not considered functional expenditures.

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Table 3. Form 990 Returns of 501(c)(3)-(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2006

 $\underline{\hbox{[All figures are estimates based on samples---money amounts are in thousands of dollars]}}\\$

Hom			Internal	Revenue Code	Section		
Item	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	237,653	17,693	14,470	23,958	13,801	5,360	6,383
Total assets	2,547,156,696	97,581,787	30,044,359	60,879,145	23,107,266	99,525,019	169,568,304
Cash	54,554,065	2,625,892	2,482,442	3,392,872	1,163,989	497,706	2,950,24
Savings and temporary cash investments	165,196,937	10,388,197	6,302,125	10,724,462	1,768,205	3,722,271	20,447,854
Accounts receivable (net)	120,930,023	6,104,399	1,015,459	3,717,264	1,230,036	132,852	10,598,03
Pledges receivable (net)	48,645,926	120,567	* 5,950	170,708	12,767	* 1,296	* 164
Grants receivable	14,967,531	217,257	13,256	101,738	* 780	* 10,506	135,698
Receivables due from officers, etc.	353,454 157,207	* 20,697	2,210 0	19,411 * 12	11,760	* 551	* 20
Receivables due from disqualified persons Other notes and loans receivable	100,179,793	27,490,564	300,487	1,170,612	131,770	375,205	141,472
Inventories for sale or use	14,088,684	1,374,236	40,515	181,151	254,984	36,594	5,44
Prepaid expenses and deferred charges	21,996,875	1,324,572	180,519	925.730	233,114	37,733	260,163
Investments in publicly-traded securities	703,524,195	18,399,548	11,612,797	23,663,454	472,463	65,177,584	89,267,166
Investments in other securities	205,971,957	5,228,661	1,258,239	5,182,429	122,060	3,636,673	27,315,079
Investments in land, buildings, and equipment	35,657,973	2,906,923	382,297	546,706	1,291,785	208,143	139,443
Other investments	279,831,332	4,324,431	1,564,608	4,290,423	227,826	22,897,434	12,085,647
Land, buildings, and equipment for charitable purposes	632,678,295	11,075,309	4,265,431	4,794,226	15,817,391	1,572,014	383,320
Other assets	148,422,445	5,980,534	618,025	1,997,947	368,337	1,218,457	5,838,56
Total liabilities	931,800,259	50,470,508	6,134,189	30,207,435	7,784,284	86,991,127	28,489,59
Accounts payable	162,682,823	10,755,060	2,511,297	6,671,555	1,133,207	526,686	14,971,022
Grants payable	14,315,757	582,461	39,576	87,509	* 5,043	* 6,847	91,666
Support and revenue designated for future periods	45,713,265	2,968,986	259,636	4,520,882	851,266	68,120	390,985
Loans from officers, etc.	950,738	* 2,137	* 6	* 600	* 10,270	* 8,799	* 3,250
Tax-exempt bond liabilities	311,363,209	7,649,059	* 910	* 48,847	* 200	* 9,844	(
Mortgages and other notes payable	194,296,580	22,437,280	1,327,887	2,817,440	4,943,614	254,730	408,660
Other liabilities	202,477,887	6,075,525	1,994,877	16,060,603	840,683	86,116,102	12,624,011
Net assets	1,615,356,436	47,111,279	23,910,170	30,671,710	15,322,982	12,533,891	141,078,709
Total revenue	1,367,922,825	81,586,215	21,094,176	37,549,677	11,724,293	14,220,971	145,939,044
Total contributions, gifts, and grants received	301,617,358	5,228,511	1,032,206	2,936,632	107,579	347,694	* 64
Contributions received from donor-advised funds	10,368,453	* 479	0	* 736	0 1 107	0	(
Contributions received from direct public support	150,214,837	1,924,520	513,247	1,167,641	94,467	58,773	* 99
Contributions received from indirect public support	26,049,161	185,294	88,646	106,306	10,712	253,830	* 542
Government grants Program service revenue	114,984,906 919,572,343	3,118,219 66,273,009	430,313 3,786,543	1,661,950 15,385,445	* 2,401 2,157,159	* 35,092 9,140,204	131,940,171
Membership dues and assessments	8,734,691	2,845,810	13,845,104	13,369,671	6,885,133	386,725	3,080,076
Interest on savings and temporary cash investments	9,480,661	648,684	296,999	670,172	97,143	91,315	1,078,066
Dividends and interest from securities	26,609,301	823,255	483,171	1,208,933	24,256	3,214,941	3,505,570
Net rental income (loss)	2,827,854	224,929	107,430	48,114	49,691	36,928	589
Gross rents	5,944,670	326,820	218,320	172,837	110,076	59,977	9,799
Rental expenses	3,116,815	101,891	110,889	124,723	60,384	23,049	9,210
Other investment income	9,136,729	869,258	61,983	111,633	8,329	86,438	463,828
Total gain (loss) from sales of assets	59,090,226	1,050,938	315,980	575,214	45,037	247,498	4,793,169
Gain (loss), sales of securities	53,679,436	813,770	204,304	549,210	13,167	65,561	4,731,000
Gross amount from sales	676,926,289	14,734,181	6,265,880	22,889,419	222,876	3,084,276	154,216,273
Cost or other basis and sales expense	623,246,853	13,920,411	6,061,576	22,340,210	209,709	3,018,715	149,485,273
Gain (loss), sales of other assets	5,410,789	237,167	111,677	26,004	31,870	181,937	62,169
Gross amount from sales	14,865,047	520,232	189,347	136,469	189,106	185,932	372,147
Cost or other basis and sales expense	9,454,258	283,065	77,671	110,465	157,236	3,996	309,978
Net income (loss), special events and activities	3,740,691	275,679	23,841	249,283	80,673	356,226	* 3,116
Gross revenue	9,874,173	1,176,279	84,737	810,994	278,253	684,714	* 13,794
Direct expenses	6,133,482	900,600	60,896	561,711	197,579	328,488	* 10,67
Gross profit (loss), sales of inventories	6,021,543	174,930	10,825	220,584	1,935,939	136,923	* -28
Gross sales minus returns and allowances	13,962,301	514,343	52,940	381,163	3,786,172	382,554	* 15,63
Cost of goods sold	7,940,759	339,413	42,115	160,580	1,850,232	245,631	* 15,92
Other revenue (loss)	21,091,422	3,171,209	1,130,093	2,773,997	333,352	176,078	1,074,10
Total expenses [2]	1,227,644,870	78,008,213	19,652,504	33,877,729	11,402,106	13,233,441	138,961,99
Program services	1,055,672,320	70,123,616	[3]	[3]	[3]	[3]	[3
Management and general	150,890,262	7,437,711	[3]	[3]	[3]	[3]	[3
Fundraising	14,425,752	341,567	[3]	[3]	[3]	[3]	100.50
Payments to affiliates Excess of revenue over expenses (net)	6,656,532	105,318	2,317,435	165,508	32,350	14,689	126,585
EXCUSE OF FOVERULE OVER EXPENSES (NOT)	140,277,953	3,578,002	1,441,672	3,671,948	322,187	987,530	6,977,054

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

 $[\]hbox{\cite{thm} [1] Excludes private foundations, most churches, and certain other types of religious organizations.}$

^[2] The differences between "total expenses" shown in this table and "total functional expenditures" shown in Table 2 are due to payments to affiliates, which are not considered functional expenditures.

^[3] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

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Table 4. Form 990-EZ Returns of 501(c)(3)-(9) Organizations: Selected Items, by Code Section, Tax Year 2006

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item			Internal	Revenue Code	Section		
item	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)*
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	63,561	9,872	5,999	6,747	6,837	1,441	253
Total assets	2,571,349	478,673	370,861	282,994	405,421	99,611	8,000
Cash, savings, and investments	1,917,007	356,069	331,995	273,146	218,810	69,589	8,000
Land and buildings (net)	341,475	110,258	29,012	* 5,023	145,728	* 27,746	0
Other assets	312,866	12,346	9,854	4,825	40,882	* 2,276	0
Total liabilities	210,343	47,391	39,517	13,630	54,877	* 552	0
Net assets	2,361,006	431,282	331,344	269,363	350,544	99,059	8,000
Total revenue	2,957,219	414,254	298,389	323,683	298,434	65,092	14,318
Contributions, gifts, and grants	1,551,098	85,343	16,325	45,266	26,308	4,682	0
Program service revenue	649,333	78,016	13,553	90,666	71,676	* 22,318	8,971
Dues and assessments	244,469	132,195	230,442	151,166	160,128	10,661	3,905
Investment income (loss)	42,176	12,952	8,084	5,459	13,521	1,590	120
Gain (loss) from sales of assets	16,038	* 2,013	* 100	0	* -556	0	0
Gross amount from sales	26,766	* 4,802	* 2,413	0	* 11,353	0	0
Cost or other basis and sales expense	10,727	* 2,789	* 2,312	0	* 11,910	0	0
Net income (loss), special events and activities	293,263	89,082	9,109	13,900	8,877	* 13,857	0
Gross revenue	693,159	187,792	24,978	48,225	51,961	* 27,974	0
Direct expenses	399,895	98,710	15,869	34,325	43,084	* 14,117	0
Gross profit (loss), sales of inventories	57,200	2,667	* 410	* 196	4,162	* 2,477	0
Gross sales minus returns and allowances	171,084	9,490	* 1,489	* 588	19,555	* 4,404	0
Cost of goods sold	113,883	* 6,822	* 1,079	* 392	15,393	* 1,927	0
Other revenue (loss)	103,636	11,984	20,364	17,028	14,318	* 9,506	1,323
Total expenses	2,771,232	384,650	274,536	306,821	285,584	70,995	14,550
Grants paid	413,835	87,850	30,551	9,479	9,501	17,081	0
Benefits paid to or for members	42,415	14,481	11,503	* 12,553	* 12,184	* 2,393	9,439
Salaries and compensation	419,608	16,783	71,586	42,488	25,354	* 6,703	211
Professional fees	263,948	35,338	21,486	54,141	14,563	* 4,458	13
Occupancy, rent, and utilities	305,830	40,993	19,400	9,594	79,071	* 13,171	80
Printing, publications, and postage	109,912	11,890	10,739		15,581	1,764	13
Other expenses	1,215,677	177,312	109,273	156,228	129,329	25,424	4,794
Excess of revenue over expenses (net)	185,985	29,604	23,853	16,862	12,849	-5,903	-232

 $^{{}^{\}star}\text{Estimate}(s) \text{ should be used with caution because of the small number of sample returns on which they are based.}$

NOTES: Organizations with end-of-year total assets under \$250,000 and gross receipts under \$100,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

^[1] Excludes private foundations, most churches, and certain other types of religious organizations.

by Cynthia Belmonte

rivate foundations distribute billions of dollars to the charitable sector each year. Generally, these distributions are grants to other taxexempt organizations to assist in funding their charitable programs. Because the activities of private foundations are primarily charitable, most income that they receive is exempt from tax under Internal Revenue Code (IRC) section 501(c)(3). However, private foundations are subject to a variety of IRS regulations regarding their activities. Private foundations report compliance with IRS regulations, as well as detailed financial information, using the annual information return Form 990-PF, Return of Private Foundation (or Section 4947(a)(1) Charitable Trust Treated as a Private Foundation). Certain nonexempt charitable trusts that are treated as private foundations for tax purposes are also required to file this return.1

Form 990-PF can provide insight into a wide range of issues related to private foundations and nonexempt charitable trusts, such as organizational and operating characteristics; composition of assets, revenue, and expenditures; and the relationship between charitable contributions and investment return. The total number of Forms 990-PF filed by private foundations increased by 3 percent to 79,535 between Tax Years 2004 and 2005, and increased another 3 percent to 81,850 between Tax Years 2005 and 2006. The number of returns filed by nonexempt charitable trusts increased by 3 percent to 3,612 between Tax Years 2004 and 2005, but decreased by 3 percent to 3,502 between Tax Years 2005 and 2006.

Contributions, gifts, and grants distributed to the charitable sector by private foundations increased substantially for Tax Years 2005 and 2006. Private foundations distributed 15 percent more in contributions, gifts, and grants for Tax Year 2005 than for the previous year. Contributions, gifts, and grants distributed for Tax Year 2006 increased another 10 percent over Tax Year 2005. Nonexempt charitable

Cynthia Belmonte is an economist with the Special Studies Special Projects Section. This data release was prepared under the direction of Melissa R. Ludlum, Chief. trusts distributed 4 percent more in contributions, gifts, and grants for Tax Year 2005 than for the previous year, but, for Tax Year 2006, the amount of contributions, gifts, and grants paid decreased 7 percent. Selected financial data reported on Forms 990-PF by private foundations and nonexempt charitable trusts for Tax Years 2004 through 2006, including asset, revenue, and expense items, are shown in Figure A.²

Often, investment assets provide the basis for giving by grantmaking foundations and charitable trusts. The value of investment assets held by private foundations increased by 7 percent between Tax Years 2004 and 2005, and increased by 18 percent between Tax Years 2005 and 2006. For each year, investment assets represented more than 94 percent of the fair market value of total assets reported by private foundations, which also increased by 7 percent to \$545.9 billion for 2005, and 18 percent to \$645.8 billion for 2006. The value of investment assets held by nonexempt charitable trusts increased by 4 percent between Tax Year 2004 and Tax Year 2005, and by 5 percent between Tax Year 2005 and Tax Year 2006. Nonexempt charitable trusts reported an aggregate fair market value of total assets of \$5.8 billion for Tax Year 2005 and \$6.1 billion for Tax Year 2006; for both years, investment assets represented nearly 98 percent of the total.

Revenue received by private foundations and nonexempt charitable trusts for Tax Years 2005 and 2006 consisted primarily of income derived from assets and contributions, gifts, and grants received. Income derived from assets, including net gains from sales of assets, interest and dividends from securities, and interest on savings, accounted for more than half of total revenue reported by private foundations for Tax Years 2005 and 2006. Contributions, gifts, and grants received represented an additional 40 percent of total revenue. Overall, private foundations reported 30 percent more revenue for Tax Year 2005 than for Tax Year 2004, and 23 percent more revenue for Tax Year 2006 than for Tax Year 2005. Total revenue reported by nonexempt charitable trusts increased by 15 percent to \$579 million between Tax Year 2004 and Tax Year 2005, and increased 6 percent to \$611 million between Tax Year 2005 and Tax

¹ These trusts, defined under section 4947(a)(1), have only charitable beneficiaries and pay taxes using Form 1041, *U.S. Income Tax Return for Estates and Trusts*. However, they may be able to avoid all tax by deducting charitable expenses; thus, they are subject to the private foundation rules.

² For complete information on Forms 990-PF filed for Tax Year 2004, see Ludlum, Melissa, "Domestic Private Foundations and Charitable Trusts: Charitable Distributions and Investment Assets, Tax Year 2004," *Statistics of Income Bulletin*, Fall 2007, Volume 27, Number 2.

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Figure A

Domestic Private Foundations and Charitable Trusts: Selected Financial Items and Percentage Changes, Tax Years 2004-2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

	Private foundations									
Item				Percentage	Percentage					
item	2004	2005	2006	change,	change,					
				2004-2005	2005-2006					
	(1)	(2)	(3)	(4)	(5)					
Number of returns	76,897	79,535	81,850	3.4	2.9					
Total assets (fair market value)	509,924	545,938	645,810	7.1	18.3					
Cash (non-interest bearing accounts)	4,718	5,168	6,678	9.5	29.2					
Investments, total	481,177	515,795	609,661	7.2	18.2					
Savings and temporary cash investments	30,449	33,836	42,304	11.1	25.0					
Investments in securities, total	361,158	373,084	403,668	3.3	8.2					
Government obligations	37,859	37,401	38,718	-1.2	3.5					
Corporate stock	279,921	294,779	325,759	5.3	10.5					
Corporate bonds	43,378	40,903	39,191	-5.7	-4.2					
Other investments [1]	89,570	108,875	163,689	21.6	50.3					
Total revenue	58,668	76,365	94,107	30.2	23.2					
Contributions, gifts, and grants received	23,531	31,224	39,576	32.7	26.7					
Net gain (less loss) from sales of assets	21,070	29,036	35,747	37.8	23.1					
Dividends and interest from securities	8,815	9,863	11,401	11.9	15.6					
Interest on savings	1,836	2,230	2,672	21.5	19.8					
Net investment income	34,019	44,269	54,200	30.1	22.4					
Total expenses	36,552	42,822	48,797	17.2	14.0					
Disbursements for charitable purposes	32,125	37,017	40,686	15.2	9.9					
Contributions, gifts, and grants paid	27,625	31,856	34,932	15.3	9.7					
Excise tax on net investment income	469	624	796	33.0	27.6					
			Charitable trusts							
Item				Percentage	Percentage					
	2004	2005	2006	change,	change,					
	(2)		(2)	2004-2005	2005-2006					
	(6)	(7)	(8)	(9)	(10)					
Number of returns	3,511	3,612	3,502	2.9	-3.0					
Total assets (fair market value)	5,579	5,832	6,142	4.5	5.3					
Cash (non-interest bearing accounts)	42	40	43	-4.8	7.5					
Investments, total	5,457	5,699	6,005	4.4	5.4					
Savings and temporary cash investments	289	319	321	10.4	0.6					
Investments in securities, total	4,289	4,591	4,874	7.0	6.2					
Government obligations	406	480	474	18.2	-1.3					
Corporate stock	3,285	3,521	3,801	7.2	8.0					
Corporate bonds	599	589	598	-1.7	1.5					
Other investments [1]	879	789	810	-10.2	2.7					
Total revenue	502	579	611	15.3	5.5					
Contributions, gifts, and grants received	169	163	109	-3.6	-33.1					
Net gain (less loss) from sales of assets	159	230	285	44.7	23.9					
Dividends and interest from securities	130	143	162	10.0	13.3					
Interest on savings		10	13	25.0	30.0					
	8	-	-							
Net investment income	304	383	456	26.0	19.1					
	304 369	383 389	456 367	5.4	-5.7					
Net investment income Total expenses Disbursements for charitable purposes	304 369 332	383 389 345	456 367 322	5.4 3.9	-5.7 -6.7					
Net investment income Total expenses	304 369	383 389	456 367	5.4	-5.7					

^[1] Sum of "investments in land, buildings, and equipment (less accumulated depreciation)," "investments in mortgage loans," and miscellaneous items such as advances; certificates of investment; and investments in art, coins, gold, and gems.

Year 2006. For Tax Year 2005, more than two-thirds of revenue reported by nonexempt charitable trusts were received from net gains from sales of assets, interest and dividends from securities, and interest on savings; while for Tax Year 2006, these sources

accounted for 75 percent of total revenue. Contributions, gifts, and grants received accounted for 28 percent of revenue reported by nonexempt charitable trusts for Tax Year 2005 and only 18 percent of revenue reported for Tax Year 2006.

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The Statistics of Income Study

The Statistics of Income (SOI) Division conducts an annual study of private foundations, based on information returns filed with the Internal Revenue Service. The SOI data are estimates based on a sample of Forms 990-PF selected to represent the entire filing population for a given tax year. The data presented in this article are from a sample of Forms 990-PF filed for Tax Years 2005 and 2006 by domestic private foundations, and from the population of Tax Years 2005 and 2006 Forms 990-PF filed by domestic nonexempt charitable trusts that were treated as private foundations. Domestic foundations and trusts are those that were organized in the United States. Tax Year 2005 includes all accounting periods beginning in Calendar Year 2005 and thus ending between December 2005 and November 2006. Tax Year 2006 includes all accounting periods beginning in Calendar Year 2006 and thus ending between December 2006 and November 2007.

Statistics of Income studies based on stratified random samples of returns filed by private foundations have been conducted for Tax Years 1974, 1979, 1982, 1983, and annually since 1985. Studies based on sampled Forms 990-PF filed by charitable trusts have been conducted for Tax Year 1979 and annually since 1989. Beginning with Tax Year 2003, the population of Forms 990-PF filed by nonexempt charitable trusts has been included in the SOI study.

Composition of Filers

Under IRC section 501(c)(3), private foundations and other organizations that conduct activities or provide financial support for charitable purposes are granted exemption from the income taxes described in IRC, Title 26, Subtitle A.³ Foundations represent a minority of tax-exempt organizations; most tax-exempt organizations are hospitals, schools, churches, and organizations that receive broad support from the general public. Many of these types of tax-exempt organizations file Form 990, Return of Organization Exempt From Income Tax, or Form 990-EZ, the short version of this information return.⁴ Several characteristics distinguish a foundation from other types of tax-exempt organizations, including its narrow sphere of support and control. A private foundation may be organized as a corporation, association, or

trust. Typically, a foundation is funded by a small number of private donors. Additionally, control of the private foundation is generally limited to an individual, family, or corporation.

Nonexempt charitable trusts that are treated as private foundations for tax purposes are trusts that have not obtained tax-exempt status, but they are funded and operated nearly identically to tax-exempt private foundations. These trusts have exclusively charitable interests and have amounts in trust for which donors are allowed to claim a tax deduction for charitable contributions. Unlike private foundations, nonexempt charitable trusts are required to pay an annual tax on income that is not distributed for charitable purposes, and they must report such income and tax on Form 1041, *U.S. Fiduciary Income Tax Return*, in addition to filing Form 990-PF. Nonexempt charitable trusts with no taxable income for a tax year may file Form 990-PF only.

All private foundations and nonexempt charitable trusts are classified as one of two operating types—
"nonoperating" or "operating." Private foundations and nonexempt charitable trusts that are characterized as nonoperating primarily contribute grants and other financial support to charitable organizations or activities; they generally do not operate their own charitable progams. Nonoperating private foundations and charitable trusts are by far the most common Form 990-PF filers; for each of Tax Years 2005 and 2006, over 90 percent of Forms 990-PF filed were filed by nonoperating foundations or trusts.

Private foundations and charitable trusts that principally focus on the operation of their own charitable programs are known as operating foundations. Private foundations that operate as museums, housing or healthcare facilities, or organizations that conduct scientific research are examples of foundations that frequently receive operating status. In order to qualify as operating, a foundation must meet certain financial criteria (see "Operating foundations and charitable trusts" in the *Explanation of Selected Terms* section for information on operating foundations).

Figure B shows the number of returns filed, fair market value of total assets, total revenue, and total contributions, gifts, and grants paid, for Tax Year 2006 reported by Form 990-PF filers, by organization and operating type. More than 95 percent of

³ Programs termed "charitable" refer to tax-exempt activities that are charitable, educational, scientific, social, literary, or religious in nature.

⁴ For an indepth discussion of organizations other than private foundations that are tax-exempt under IRC section 501(c)(3), see Arnsberger, Paul, "Charities, Business Leagues, and Other Tax-Exempt Organizations, 2006," Statistics of Income Bulletin, in this issue.

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Figure B

Domestic Private Foundations and Charitable Trusts: Selected Financial Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

		All foun	dations		Nonoperating foundations							
Asset size	Number of	Total FMV	Total revenue	Total	Number of	Total FMV						
	returns	assets	Total revenue	grants	returns	assets						
	(1)	(2)	(3)	(4)	(5)	(6)						
Private foundations, total	81,850	645,810.2	94,107.2	34,932.2	74,364	597,708.9						
Less than \$1,000,000	52,730	13,402.1	4,789.2	3,933.5	47,121	12,324.5						
\$1,000,000 under \$50,000,000	27,613	173,142.8	31,226.5	12,251.2	25,848	160,945.6						
\$50,000,000 or more	1,507	459,265.3	58,091.5	18,747.5	1,395	424,438.8						
		Percentag	ge of total		Percentag	e of total						
Total	100.0	100.0	100.0	100.0	100.0	100.0						
Less than \$1,000,000	64.4	2.1	5.1	11.3	63.4	2.1						
\$1,000,000 under \$50,000,000	33.7	26.8	33.2	35.1	34.8	26.9						
\$50,000,000 or more	1.8	71.1	61.7	53.7	1.9	71.0						
	Nonoperating	foundations		Operating f	oundations							
Asset size	Total rayanya	Total	Number of	Total FMV	Total	Total						
	Total revenue	grants	returns	assets	revenue	grants						
	(7)	(8)	(9)	(10)	(11)	(12)						
Private foundations, total	86,195.6	33,850.2	7,486	48,101.4	7,911.6	1,082.0						
Less than \$1,000,000	3,566.1	3,840.8	5,610	1,077.6	1,223.1	92.8						
\$1,000,000 under \$50,000,000	28,032.6	11,487.5	1,765	12,197.2	3,193.8	763.7						
\$50,000,000 or more	54,596.9	18,521.9	112	34,826.6	3,494.6	225.6						
	Percentag	ge of total		Percentag	ge of total							
Total	100.0	100.0	100.0	100.0	100.0	100.0						
Less than \$1,000,000	4.1	11.3	74.9	2.2	15.5	8.6						
\$1,000,000 under \$50,000,000	32.5	33.9	23.6	25.4	40.4	70.6						
\$50,000,000 or more	63.3	54.7	1.5	72.4	44.2	20.9						
		All charita	able trusts		Nonoperating cl	naritable trusts						
Asset size	Number of	Total FMV	-	Total	Number of	Total FMV						
	returns	assets	Total revenue	grants	returns	assets						
	(1)	(2)	(3)	(4)	(5)	(6)						
Nonexempt charitable trusts, total	3,502	6,141.6	611.1	302.0	3,469	6,097.4						
Less than \$1,000,000	2,548	747.0	99.2	58.4	2,521	739.7						
\$1,000,000 under \$10,000,000	860	2,445.5	247.2	107.3	855	2,425.6						
\$10,000,000 or more	94	2,949.1	264.6	136.3	93	2,932.1						
		Percentag	ge of total		Percentage of total							
Total	100.0	100.0	100.0	100.0	100.0	100.0						
Less than \$1,000,000	72.8	12.2	16.2	19.3	72.7	12.1						
\$1,000,000 under \$10,000,000	24.6	39.8	40.5	35.5	24.6	39.8						
						48.1						
10,000,000 or more	2.7	48.0	43.3	45.1								
\$10,000,000 or more			43.3	45.1 Operating ch	· · · · · · · · · · · · · · · · · · ·							
\$10,000,000 or more Asset size	Nonoperating c		43.3 Number of		· · · · · · · · · · · · · · · · · · ·	Total						
	2.7	haritable trusts		Operating ch	aritable trusts							
	Nonoperating c	haritable trusts Total	Number of	Operating ch	aritable trusts Total	Total						
	2.7 Nonoperating c Total revenue	haritable trusts Total grants	Number of returns	Operating ch Total FMV assets	aritable trusts Total revenue	Total grants (12)						
Asset size	2.7 Nonoperating c Total revenue (7)	haritable trusts Total grants (8)	Number of returns (9)	Operating characteristics Total FMV assets (10)	Total revenue (11)	Total grants (12)						
Asset size Nonexempt charitable trusts, total	2.7 Nonoperating of Total revenue (7) 606.0	Total grants (8) 301.2	Number of returns (9)	Operating ch Total FMV assets (10) 44.2	Total revenue (11) 5.1	Total grants (12) 0.8 0.2						
Asset size Nonexempt charitable trusts, total Less than \$1,000,000	2.7 Nonoperating of Total revenue (7) 606.0 98.7	haritable trusts Total grants (8) 301.2 58.2	Number of returns (9) 33	Operating ch Total FMV assets (10) 44.2	Total revenue (11) 5.1 0.5	Total grants (12) 0.8 0.2 0.4						
Nonexempt charitable trusts, total Less than \$1,000,000 \$1,000,000 under \$10,000,000	2.7 Nonoperating c Total revenue (7) 606.0 98.7 243.2	haritable trusts Total grants (8) 301.2 58.2 106.9 136.2	Number of returns (9) 33 27	Operating ch Total FMV assets (10) 44.2 7.3 19.9	Total revenue (11) 5.1 0.5 4.0 0.5	Total grants (12) 0.8 0.2 0.4						
Nonexempt charitable trusts, total Less than \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more	2.7 Nonoperating c Total revenue (7) 606.0 98.7 243.2 264.1	Total grants (8) 301.2 58.2 106.9 136.2 ge of total	Number of returns (9) 33 27 5	Operating ch Total FMV assets (10) 44.2 7.3 19.9 17.0 Percenta	Total revenue (11) 5.1 0.5 4.0 0.5 ge of total	Total grants (12) 0.8 0.2 0.4 0.2						
Nonexempt charitable trusts, total Less than \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Total	2.7 Nonoperating c Total revenue (7) 606.0 98.7 243.2 264.1 Percentage 100.0	haritable trusts Total grants (8) 301.2 58.2 106.9 136.2 ge of total	Number of returns (9) 33 27 5 1	Operating ch Total FMV assets (10) 44.2 7.3 19.9 17.0 Percental	Total revenue (11) 5.1 0.5 4.0 0.5 ge of total	Total grants (12) 0.8 0.2 0.4 0.2						
Nonexempt charitable trusts, total Less than \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more	2.7 Nonoperating c Total revenue (7) 606.0 98.7 243.2 264.1 Percentac	Total grants (8) 301.2 58.2 106.9 136.2 ge of total	Number of returns (9) 33 27 5	Operating ch Total FMV assets (10) 44.2 7.3 19.9 17.0 Percenta	Total revenue (11) 5.1 0.5 4.0 0.5 ge of total	Total grants						

NOTES: Detail may not add to totals because of rounding and processing tolerances. "FMV" is an abbreviation for fair market value.

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Tax Year 2006 Forms 990-PF were filed by private foundations. In terms of financial activity, private foundations were even more dominant, reporting 99 percent of the fair market value of total assets held, total revenue, and total contributions, gifts, and grants distributed by all Form 990-PF filers. For this reason, the remainder of the article will focus solely on private foundations. The attached tables, however, include data for nonexempt charitable trusts.

Most foundations were similarly sized, with the majority of foundations holding assets with fair market values of less than \$1,000,000. The median fair market value of total assets held by foundations for Tax Year 2006 was \$521,035. However, the mean fair market value of total assets held by private foundations for Tax Year 2006 was \$7.9 million, illustrating the presence of a small number of foundations holding large amounts of assets.

Large private foundations, defined as those with \$50 million or more in fair market value of total assets at the end of Tax Year 2006, accounted for the majority of financial activity. These organizations represented less than 2 percent of private foundations for Tax Year 2006, yet held 71 percent of the aggregate fair market value of total assets reported. Further, less than 1 percent of private foundations—those with assets valued at \$100 million or more—held over 63 percent of all assets. Large foundations also received most of the revenue, 62 percent, and distributed more than half, 54 percent, of grants reported by all private foundations for Tax Year 2006.

Ten Largest Domestic Foundations

The largest foundations, based on asset size, and the largest grantmakers, based on the total amount of contributions, gifts, and grants reported for Tax Year 2006, are shown in Figure C.⁵ Data obtained from Forms 990-PF differ from most other IRS return data, in that individual return information may be published. In fact, returns are available for public review under IRC section 6104(b). For Tax Year

2006, ten foundations alone held one-fifth of the total assets reported by the domestic Form 990-PF filers. With assets valued at \$33.0 billion, the Bill and Melinda Gates Foundation Trust was by far the largest organization in the domestic top ten. The Bill and Melinda Gates Foundation, with \$29.7 billion in assets, was the second-largest domestic private foundation.⁶ For Tax Year 2006, the J. Paul Getty Trust was the only operating foundation included in the top ten largest organizations. This foundation, which operates the J. Paul Getty Museum, reported assets valued at more than four times those reported by the second-largest operating foundation, the Washingtonbased Casey Family Programs, which ranked as the 23rd-largest foundation. The Bill and Melinda Gates and Ford foundations were the leading grantmakers in Tax Year 2006, distributing \$1.6 billion and \$0.6 billion in contributions, gifts, and grants for the year, respectively.

Investment Assets and Income

Investment performance significantly impacts the ability of private foundations to fund their short- and long-term grantmaking. Private foundations, particularly those that focus on long-term grantmaking, rely on growth from investment assets to finance future charitable distributions. Income derived from investment assets, including sales, dividends, and interest, provided more than half of all revenue reported by foundations for Tax Years 2005 and 2006. Figure D shows inflation-adjusted changes in the values of total and selected types of investments held by nonoperating foundations, between Tax Years 2004 and 2006.⁷ The real value of investments increased by only 4 percent from Tax Year 2004 to Tax Year 2005. but increased much more dramatically, by 15 percent, from Tax Year 2005 to Tax Year 2006. Securities, comprising corporate stocks and bonds and government obligations, represented the largest component of investment, accounting for 72 percent of total investments for Tax Year 2005 and 66 percent for Tax

⁵ Seven of the ten largest foundations and seven of the ten biggest grantmakers had calendar year accounting periods, meaning that all of their activity occurred during the calendar year period. However, three of the ten had other fiscal year accounting periods. For Tax Year 2006, the Ford Foundation had an accounting period ending in September 2007, the J. Paul Getty Trust in June 2007, and the W.K. Kellogg Foundation and the W.K. Kellogg Foundation Trust in August 2007; therefore, much of their activity for Tax Year 2006 occurred in Calendar Year 2007. See the *Data Sources and Limitations* section.

⁶ In October, 2006, the Bill and Melinda Gates Foundation Trust was created to manage the endowment assets of the Bill and Melinda Gates Foundation ("the foundation"), which distributes money to grantees. The grants paid reported by the Bill and Melinda Gates Foundation Trust were combined with the amount reported by the Bill and Melinda Gates Foundation to represent the total grantmaking efforts of the foundation throughout the tax year.

⁷ Data for investment assets in the text and in Figure D differ from those presented elsewhere in this article because they have been adjusted for inflation. Tax Year 2004 and 2005 investment totals were adjusted based on the 2000 chain-type price index for Gross Domestic Product as reported by the U.S. Department of Commerce, Bureau of Economic Analysis; 2006 was used as the base year. Unless otherwise noted, all other data are in current dollars.

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Figure C

Top Ten Domestic Private Foundations, by Size of End-of-Year Fair Market Value of Total Assets and Charitable Grants Paid, Tax Year 2006

[Money amounts are in millions of dollars]

Ten Largest Organizations	State	Total FMV	Total grants	
Name and ranking		assets	paid	
	(1)	(2)	(3)	
1. Bill and Melinda Gates Foundation Trust [1]	WA	33,030	0	
2. Bill and Melinda Gates Foundation [1]	WA	29,655	1,552	
3. The Ford Foundation	NY	13,799	617	
4. The J. Paul Getty Trust [2]	CA	11,187	12	
5. The Robert Wood Johnson Foundation	NJ	10,103	331	
6. The William & Flora Hewlett Foundation	CA	8,516	212	
7. W.K. Kellogg Foundation [3]	MI	8,420	303	
8. Lilly Endowment Inc.	IN	7,602	352	
9. The David and Lucile Packard Foundation	CA	6,354	238	
10. John D. and Catherine T. Macarthur Foundation	IL	6,178	217	
Total		134,844	3,834	
Too Bissont Oscalastics		Total	Total	
Ten Biggest Grantmakers	State	grants	FMV	
Name and ranking		paid	assets	
	(1)	(2)	(3)	
1. Bill and Melinda Gates Foundation [1]	WA	1,552	29,655	
2. The Ford Foundation	NY	617	13,799	
3. Lilly Endowment Inc.	IN	352	7,602	
4. The Robert Wood Johnson Foundation	NJ	331	10,103	
5. Glaxosmithkline Patient Access Programs Foundation	PA	324	27	
6. W.K. Kellogg Foundation [3]	MI	303	8,420	
7. The Annenberg Foundation	PA	280	2,685	
8. The David and Lucile Packard Foundation	CA	238	6,354	
9. Gordon E. and Betty I. Moore Foundation	CA	231	5,836	
10. John D. and Catherine T. Macarthur Foundation	IL	217	6,178	
Total		4,445	90,659	

^[1] In October, 2006, the Bill and Melinda Gates Foundation Trust was created to manage the endowment assets of the Bill and Melinda Gates Foundation ("the foundation"), which distributes money to grantees. The grants paid reported by the Bill and Melinda Gates Foundation Trust were combined with the amount reported by the Bill and Melinda Gates Foundation to represent the total grantmaking efforts of the foundation throughout the tax year.

NOTES: Detail may not add to totals due to rounding. "FMV" is an abbreviation for fair market value.

Year 2006. Savings and temporary cash investments represented 7 percent of total investments for Tax Years 2005 and 2006; while "other investments" represented 21 and 27 percent of total investments, respectively, for Tax Years 2005 and 2006. The "other investments" category represents an aggregation of several items, including investments in land, buildings, and equipment (less accumulated depreciation); mortgage loans; and additional items such as advances, certificates of investment, and investments in art, gold, coins, and gems.

The value of fixed-income investments, including government obligations and corporate bonds,

held by private foundations each declined, in real terms, by 4 percent and 9 percent, respectively, for Tax Year 2005. Holdings of government obligations were unchanged for Tax Year 2006, while holdings of corporate bonds declined another 7 percent, in real terms. However, increases in the respective values of savings and temporary cash investments, corporate stocks, and other investments more than offset the decreases in the values of fixed income investments for both Tax Years 2005 and 2006.

In real terms, the value of investments held by medium foundations, defined as those holding from \$1 million to \$50 million in fair market value of total

^[2] The J. Paul Getty Trust is an operating foundation. All other organizations listed are nonoperating foundations.

^[3] The W.K. Kellogg Foundation Trust (classified as a private foundation and not as a section 4947(a)(1) charitable trust) is located in New York and has a "pass-through" relationship with the W.K. Kellogg Foundation, located in Michigan. Typically, the entire amount of the annual qualifying (charitable) distributions of the W.K. Kellogg Foundation Trust is made in the form of a grant to the W.K. Kellogg Foundation, which then redistributes the grant for charitable purposes. The combined total assets of the two organizations are shown in the "Total FMV assets" column, but, in order to avoid duplication, only the grants paid by the W.K. Kellogg Foundation are shown in the "Total grants paid" column.

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Figure D

Domestic Private Foundations: Investments and Percentage Changes, by Size of End-of-Year Fair Market Value of Total Assets, in Constant Dollars, Tax Years 2004-2006

[All figures are estimates based on samples—money amounts are in millions of dollars]

	Asset size									
			All foundat	ions			Les	s than \$1,	000,000	
Item	2004	2005	2006	Percentage change, 2004-2005	Percentage change, 2005-2006	2004	2005	2006	Percentage change, 2004-2005	Percentage change, 2005-2006
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Investments, total (fair market value)	512,935	532,300	609,661	3.8	14.5	12,198	11,955	11,768	-2.0	-1.6
Savings and temporary cash investments	32,459	34,918	42,304	7.6	21.2	2,344	2,333	2,342	-0.5	0.4
Investments in securities, total	384,995	385,023	403,668	0.0	4.8	8,083	8,133	7,871	0.6	-3.2
Government obligations	40,358	38,598	38,718	-4.4	0.3	605	619	628	2.3	1.5
Corporate stock	298,396	304,212	325,759	1.9	7.1	6,419	6,458	6,197	0.6	-4.0
Corporate bonds	46,241	42,212	39,191	-8.7	-7.2	1,059	1,057	1,046	-0.2	-1.0
Other investments [1]	95,482	112,359	163,689	17.7	45.7	1,771	1,488	1,555	-16.0	4.5
		\$1,000,0	000 under	\$50,000,000		\$50,000,000 or more				
Item	2004	2005	2006	Percentage change, 2004-2005	Percentage change, 2005-2006	2004	2005	2006	Percentage change, 2004-2005	Percentage change, 2005-2006
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Investments, total (fair market value)	147,861	152,282	160,833	3.0	5.6	352,877	368,063	437,059	4.3	18.7
Savings and temporary cash investments	13,838	14,653	16,364	5.9	11.7	16,277	17,932	23,598	10.2	31.6
Investments in securities, total	113,108	114,813	118,801	1.5	3.5	263,804	262,076	276,995	-0.7	5.7
Government obligations	12,268	11,939	11,658	-2.7	-2.4	27,485	26,040	26,431	-5.3	1.5
Corporate stock	86,582	89,650	93,952	3.5	4.8	205,395	208,104	225,610	1.3	8.4
Corporate bonds	14,258	13,224	13,191	-7.3	-0.2	30,924	27,931	24,953		-10.7
Other investments [1]	20,915	22,815	25,668	9.1	12.5	72,796	88,056	136,466	21.0	55.0

^[1] Sum of "investments in land, buildings, and equipment (less accumulated depreciation)," "investments in mortgage loans," and miscellaneous items, such as advances; certificates of investment; and investments in art, coins, gold, and gems.

assets, increased by 3 percent from Tax Years 2004 to 2005, and by 6 percent from Tax Years 2005 to 2006. The value of investments held by large foundations, those with \$50 million or more in fair market value of total assets, rose by 4 percent from Tax Years 2004 to 2005, and by 19 percent from Tax Years 2005 to 2006. Total asset values of small foundations, those with less than \$1 million in fair market value of total assets, declined 2 percent from Tax Years 2004 to 2005, and declined by the same amount for Tax Year 2006.

The "net investment income yield" and "rate of total return" are indicators of the annual investment performance of private foundations and charitable trusts. Net investment income measures the realized investment income received from investment assets. It includes interest, dividends, net income from real-

ized capital gains, and other income earned independently of a foundation's charitable purpose. The net investment income yield equals net investment income divided by the value of noncharitable-use assets. The real rate of total return on assets provides a more comprehensive indication of total investment performance than the net investment income yield. It includes the realized income from investments and other assets, as well as the unrealized appreciation or depreciation in computing the fair market value of assets. The rate, which is an indicator of the total inflation-adjusted capital appreciation of a foundation's assets, equals the change in the value of the entire asset base (adjusted for contributions received, grants paid, and certain expenses) divided by the value of the base.

NOTES: Amounts have been adjusted for inflation based on the 2000 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis and may differ from investment amounts in other figures and tables. Tax Year 2006 is the base year. Detail may not add to totals because of rounding and processing tolerances.

⁸ The net investment income amount used in calculating the net investment income yield was obtained from column (b) of the income statement, found in Part I of Form 990-PF.

⁹ The rate-of-total-return formula used here is the same as that developed and used by Salamon and Voytek in their studies on foundation assets. See Salamon, Lester M. and Kenneth P. Voytek (1989), *Managing Foundation Assets: An Analysis of Foundation Investment and Payout Procedures and Performance*, The Council on Foundations, Washington, DC, p. 32. The formula for this calculation is shown in Appendix A at the end of the article.

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Figure E shows median and mean net investment income yields and rates of total return on assets for domestic nonoperating foundations, by size, for Tax Years 2005 and 2006. The median rates, which minimize the effects of large outliers in the data, provide an approximate measure of the investment performance of a typical foundation. For all nonoperating foundations, the median net investment income yield realized for Tax Year 2005 was higher than the Tax Year 2004 net investment income yield, and similarly were higher in Tax Year 2006 than in Tax Year 2005, indicating that foundations received larger rates of income from their investment assets in each subsequent year. In contrast, the median rate of total return fell from 3.5 percent for Tax Year 2004 to -0.9 percent for Tax Year 2005, continuing the downward trend from the prior year. The median rate of total return increased significantly from Tax Year 2005 to Tax Year 2006, to 6.5 percent.

Net investment income yields and rates of total return generally increased with organization size. Median rates of return for medium foundations dropped from 5.0 percent for Tax Year 2004 to -0.3 percent for Tax Year 2005. For Tax Year 2006, the median rate of total return for small foundations was 4.1 percent, up from -1.6 percent for the previous year. Nevertheless, median rates of total return were higher for medium and large nonoperating foundations than for small nonoperating foundations.

For Tax Year 2006, larger-sized nonoperating foundations generally realized higher net investment income yields, and experienced significantly higher rates of total return than for the previous tax year. The median net investment income yield for large nonoperating foundations for Tax Year 2006 was 8.0 percent, compared to a median 7.2 percent in Tax Year 2005. Rates of total return for large nonoperating foundations also increased, from 1.7 percent for Tax Year 2005 to 9.8 percent for Tax Year 2006.

Excise Tax on Net Investment Income

The realized income from investments, or net investment income, that is reported by private foundations and nonexempt charitable trusts is subject to an excise tax each year under IRC section 4940. This tax is intended to cover expenses incurred by the Internal Revenue Service in the oversight of foundation activities and the enforcement of laws governing their exempt status. Generally, domestic foundations are taxed at a rate equal to 2 percent of their worldwide net investment incomes. 10 Domestic private foundations that were able to demonstrate growth in the rate of their charitable distributions were eligible to pay the net investment income tax at a reduced 1-percent rate. Specifically, if total Tax Year 2006 qualifying distributions were larger than the total of averaged qualifying distributions made between 2001 and 2005 plus 1 percent of the total amount of current net

Figure E

Domestic Nonoperating Private Foundations: Net Investment Income Yields and Rates of Total Return on Assets, by Size of Beginning-of-Year Fair Market Value of Total Assets, Tax Years 2005 and 2006

[All figures are estimates based on samples]

		20	05		2006				
Asset size	yie	Net investment income yields (percentages)		Rates of total return (percentages)		nent income lds ntages)	Rates of total return (percentages)		
	Median	Mean	Median	Mean	Median	Mean	Median	Mean	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
All nonoperating private foundations	4.3	10.4	-0.9	2.1	5.2	17.7	6.5	9.0	
Less than \$1,000,000	3.6	11.4	-1.6	2.2	4.7	15.8	4.1	8.5	
\$1,000,000 under \$50,000,000	5.2	8.7	-0.3	1.8	6.0	21.1	8.1	9.5	
\$50,000,000 or more	7.2	11.9	1.7	4.7	8.0	11.1	9.8	13.2	

¹⁰ Foreign foundations, which are organized abroad but required to file Form 990-PF and pay excise taxes on net investment income, are subject to a 4-percent tax on the value of their U.S.-based net investment incomes. Data from returns filed by foreign foundations are not included in this article.

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Figure F

Domestic Private Foundations Reporting Excise Tax on Investment Income, by Size of End-of-Year Fair Market Value of Total Assets, in Constant Dollars, Tax Years 2005 and 2006

[All figures are estimates based on samples--money amounts are in millions of dollars]

	Year and asset size		Percentage of all	Net investment income (NII)	Qualifying	Excise tax on net investment	Percentage of organizations reporting:	
		returns	organizations	[1]	distributions	income	1-percent tax	2-percent tax
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
2005	All	63,519	79.9	44,138	36,219	644	44.7	55.3
	Less than \$1,000,000	37,611	71.6	920	2,903	14	42.8	57.2
	\$1,000,000 under \$50,000,000	24,629	95.9	11,744	12,912	175	47.2	52.8
	\$50,000,000 or more	1,279	95.9	31,474	20,403	456	51.0	49.0
2006	All	65,583	80.1	52,110	38,935	796	44.4	55.6
	Less than \$1,000,000	37,575	71.3	1,134	3,523	16	44.6	55.4
	\$1,000,000 under \$50,000,000	26,553	96.2	14,027	13,384	215	43.8	56.2
	\$50,000,000 or more	1,455	96.5	36,950	22,027	566	48.4	51.6

^[1] Represents net investment income of foundations and charitable trusts reporting excise tax. For Tax Year 2006, total net investment income was \$54.2 billion for all foundations. and \$455.7 million for all charitable trusts.

investment income, a foundation was eligible for the reduced tax rate for Tax Year 2006.

In addition, certain domestic operating foundations may receive a total exemption from this excise tax. To qualify for the total exemption, operating foundations must show a broader sphere of support and control than other private foundations by maintaining public support through income and contributions received from a broad section of the general public for a 10-year period. Additionally, they must have boards of trustees or other governing bodies that are representative of the general public, rather than boards composed of a small group of "insiders." Boards of trustees can consist of no more than 25 percent "disqualified persons" for the tax year, none of whom can serve as an officer of the foundation. A disqualified person is a substantial contributor; a foundation manager; a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise that is itself a substantial contributor; or a family member of a disqualified person. For each of Tax Years 2005 and 2006, only 17 percent of all operating foundations reported that they had met the exemption requirements and were exempt from the excise tax on net investment income.11

Foundations reported \$44.3 billion in net investment income for Tax Year 2005, of which \$44.1 billion were subject to the excise tax, which totaled \$644 million. For Tax Year 2006, foundations reported \$54.2 billion in net investment income, \$52.1 billion of which were subject to the excise tax, which totaled \$796 million. Figure F shows selected information for private foundations that reported excise tax on net investment income for Tax Years 2005 and 2006. For each of Tax Years 2005 and 2006, 44 percent of foundations reported eligibility for the reduced 1-percent rate. Generally, large foundations were more likely to qualify for the reduced tax rate than smaller foundations: for example, for Tax Year 2006, 48 percent of large foundations were eligible for the reduction, compared to 45 percent of small foundations. Despite the lower average tax rates, excise tax on net investment income paid by large foundations accounted for 71 percent of total tax liability for each of Tax Years 2005 and 2006.

The Private Foundation Rules

The Tax Reform Act of 1969 (TRA69) established rules specific to private foundations and formed the basis for sections 4940-4945 of the IRC. Section 4940 describes the excise tax on "net investment in-

NOTES: Amounts have been adjusted for inflation based on the 2000 chain-type price index for Gross Domestic Product, as published by the U.S. Department of Commerce, Bureau of Economic Analysis. Tax Year 2006 is the base year. Detail may not add to totals due to rounding.

¹¹ The J. Paul Getty Trust, the largest operating foundation, is exempt from the excise tax on net investment income.

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come," described in the previous section of this article. Under section 4942, nonoperating private foundations, and nonexempt charitable trusts treated as private foundations, are required to distribute a minimum annual amount for charitable purposes, known as the "distributable amount," or pay an excise tax on any undistributed portion. The distributable amount equals approximately 5-percent of the fair market value of a private foundation's investment assets. The remaining private foundation rules detail excise taxes on a variety of "prohibited activities" that are considered to be contrary to the public interest. Private foundations and nonexempt charitable trusts report taxes on the activities described in IRC sections 4941-4945 on Form 4720, Return of Certain Excise Taxes Under Chapters 41 and 42 of the Internal Revenue Code.

Legislation included in the Pension Protection Act of 2006 increased the excise taxes rate imposed on private foundations for taxable years beginning after August 17, 2006. Specifically, for the failure to distribute income (as described under section 4942), the initial tax rate on nonoperating private foundations was increased from 15 percent of the undistributed amount to 30 percent of the undistributed amount. The other excise tax rates for "prohibited activities," as described in IRC sections 4941-4945, were also doubled.

Qualifying Distributions

The required distributable amount, as described under section 4942, is derived from a foundation's minimum investment return, which is calculated based on the reported value of its net investment, or "noncharitable-use," assets. Noncharitable-use assets are those assets held for investment purposes only and may include such items as securities, investments in art, coins, or other collectables, and investments in real estate. Conversely, assets used directly to conduct charitable activities, such as office buildings, art held by museums, and computers are considered "charitable-use" assets and are excluded from the minimum investment return calculation. Valuation methods used for assets included in the minimum investment return calculation are described under net value of noncharitable-use assets in the

Explanation of Terms section. The minimum investment return is calculated as 5 percent of the net value of noncharitable-use assets, which equals the value of noncharitable-use assets, less both the indebtedness incurred to acquire these assets and the amount of cash held for charitable activities. Cash deemed held for charitable activities is generally 1.5 percent of noncharitable-use assets less acquisition indebtedness. Finally, the distributable amount is the minimum investment return reduced by the excise tax on net investment income and any income taxes paid plus or minus other adjustments. Additional adjustments are detailed under Net adjustments to distributable amount in the Explanation of Terms section. Under section 4942, foundations that fail to meet this distributable amount by the close of a 1-year grace period are subject to an excise tax equaling 15 percent of the undistributed amount.12

Current-vear distributions for charitable purposes that may be directed toward meeting the distribution requirement are known as "qualifying distributions." Qualifying distributions are primarily the contributions, gifts, and grants disbursed by a foundation or charitable trust throughout the year. However, qualifying distributions may also include operating and administrative expenses related to conducting charitable operations; "set-asides," which are amounts earmarked for future charitable distributions; program-related investments, such as loans to other 501(c)(3) organizations; and amounts paid to acquire buildings, equipment, supplies, or other assets for charitable use. For Tax Year 2006, contributions, gifts, and grants comprised 82 percent of total qualifying distributions, followed by operating and administrative expenses, at 13 percent. Amounts paid to acquire assets for charitable-use represented 3 percent of total qualifying distributions; and program-related investments and set-asides, combined, accounted for less than 2 percent of the total.

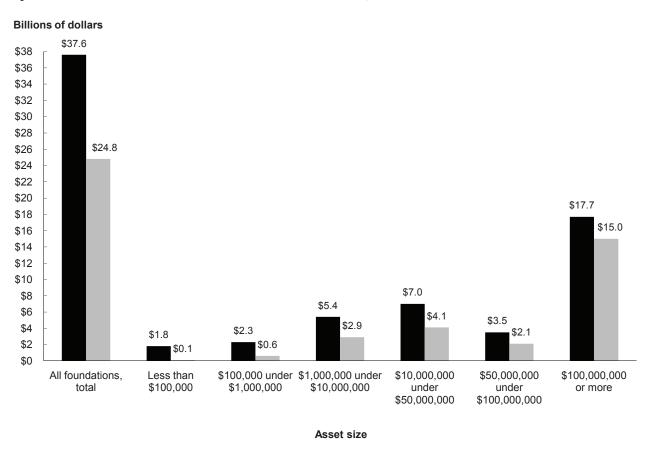
Figure G shows qualifying distributions and required distributable amounts for nonoperating private foundations, by end-of-year asset size, for Tax Year 2006. Qualifying distributions for nonoperating foundations totaled \$37.6 billion, an amount more than 1.5 times larger than the aggregated required distributable amount for 2006.

¹² As a result of legislation included in the Pension Protection Act of 2006, some of the private foundations included in the statistics—i.e., foundations with taxable years beginning after August 17, 2006—were subject to the higher 30-percent tax rate.

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Figure G

Domestic Nonoperating Private Foundations: Qualifying Distributions and Distributable Amounts, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006



■ Qualifying distributions

■ Distributable amount

NOTE: Detail may not add to totals because of rounding and processing tolerances.

While large private foundations provided the majority of qualifying distributions to charitable organizations, smaller-sized foundations were more likely to make distributions in excess of the required amount. Small foundations, those that held less than \$1,000,000 in fair market value of total assets, distributed amounts more than 6 times larger than required. Some small foundations serve as "pass-through" organizations for larger foundations. These small foundations distribute grants that they receive from the larger foundations and may thus report qualifying distributions that are large relative to their asset size. As aggregate asset size increased for pri-

vate foundations, the percentage by which qualifying distributions exceeded the distribution requirement decreased. This may indicate the preference of larger-sized foundations to focus on long-term, rather than short-term, giving, by maintaining a more substantial portion of their asset bases for future grantmaking.

Excess Distributions and Undistributed Income

By law, nonoperating foundations and charitable trusts must meet the distributable amount requirement for the current tax year by the end of the next

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tax year or pay the section 4942 excise tax on the undistributed amount. For example, a foundation must have disbursed the required amount for Tax Year 2006 before the end of Tax Year 2007 in order to avoid paying the excise tax. The distributable amount is calculated at the end of the tax year, and, because it is based on averaged net investment asset values, could be influenced by late-year changes. For example, if net investment asset growth is higher than expected in the closing months of a tax year, a foundation or charitable trust may be unable to sufficiently increase its contributions to meet the requirement. Foundations and charitable trusts that have not met the requirement may choose to take advantage of the 1-year tax-free "grace period" and report all or any unmet portion of the current-year required distributable amount as "undistributed income" on the current-year Form 990-PF. If any portion of this undistributed income is not paid by the end of the subsequent tax year, it becomes taxable. Thus, a nonoperating organization could direct all or part of its 2006 qualifying distributions toward the 2005 required distributable amount.

Similarly, foundations and charitable trusts also carry forward excess qualifying distributions and may apply them to unmet distributable amount requirements for up to 5 subsequent tax years. In other words, a foundation that did not meet the distributable amount requirement for Tax Year 2006, but had distributions in excess of the required distributable amount for any of Tax Years 2001 through 2005, could have applied those distributions to the distributable amount for Tax Year 2006.

The majority of foundations used current-year qualifying distributions to satisfy the current-year distributable amount requirement and thus did not take advantage of the 1-year grace period. For each of Tax Years 2005 and 2006, about 35 percent of foundations that had a minimum distribution requirement reported undistributed income at the end of the tax year. Small foundations, whose net investment values are perhaps more predictable than those of their larger counterparts, were the least likely to require the additional tax year to meet the distribution requirement. For example, only 30 percent of small foundations carried Tax Year 2006 undistributed income to Tax Year 2007, compared to 43 percent of

medium and 44 percent of large foundations. For both Tax Years 2005 and 2006, nonoperating foundations reported that 69 percent of the aggregate current-year distributable amount was satisfied based on current-year qualifying distributions.

Figure H provides a breakout of the current-year distributable amount for nonoperating private foundations, showing the percentage of the distributable amount that was met by current-year qualifying distributions and excess qualifying distributions from previous tax years, as well as unpaid amounts carried forward as undistributed income to the following tax year. For each of Tax Years 2005 and 2006, large foundations directed over 70 percent of current-year qualifying distributions to the distributable amount.

For each of Tax Years 2005 and 2006, about 5 percent of the current-year distribution requirement for all nonoperating foundations was fulfilled using carryovers from a previous tax year. The percentage of the distributable amount met using carryovers decreased with asset size, with small foundations reporting that 7 percent of their Tax Year 2006 distributable amounts were satisfied using carryovers from previous years. In contrast, large foundations paid just 5 percent of the Tax Year 2006 distributable amount using previous-year carryovers.

Payout Rates

The payout rate captures the relationship between an organization's charitable distributions and its investment assets and provides insight into the degree to which nonoperating foundations and charitable trusts exceed their charitable payout requirements. Current-year distributions, along with carryovers, are adjusted to include certain taxes and deductions and divided by the total value of noncharitable-use assets to arrive at an organization's payout rate. Tax Year 2005 and 2006 median payout rates for private foundations, by asset size, are shown in Figure I. The figure also shows ranges of payout rates and the associated percentage of foundations whose payout rates fell within each range.

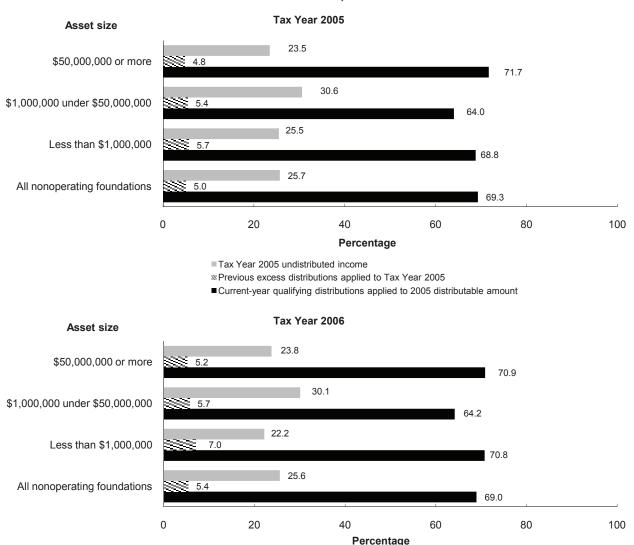
The median payout rate for private foundations remained fairly stable from Tax Year 2004 (5.4 percent) to Tax Year 2006 (5.6 percent), while investment assets of nonoperating foundations grew by 7

¹³ The payout rate was calculated by dividing the amount of (adjusted) qualifying distributions by the value of noncharitable-use assets. The numerator is adjusted to account for deductions and additions made in the distributable amount calculation. The payout formula is shown in Appendix A at the end of the article.

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Figure H

Domestic Nonoperating Private Foundations, Distributions Applied to Distributable Amount, and Undistributed Income Carried Over, as a Percentage of Distributable Amount, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2005 and 2006



■Tax Year 2006 undistributed income

■ Current-year qualifying distributions applied to 2006 distributable amount

percent from Tax Year 2004 to Tax Year 2005, and by 19 percent from Tax Year 2005 to Tax Year 2006. Similar to Tax Year 2004, most nonoperating private foundations, 69 percent, met or exceeded the 5-percent payout requirement for each of Tax Years 2005 and 2006. More than a third of nonoperating private foundations—approximately 36 percent (in Tax Year 2005) and 38 percent (in Tax Year 2006)—reported

payout rates that were between 4.8 percent and 6.5 percent. One-quarter of private foundations reported payout rates of 13 percent or more. Approximately 10 percent of nonoperating foundations reported payout rates of less than 3.3 percent, with 5 percent of nonoperating private foundations reporting payout rates of less than 0.2 percent for Tax Year 2005 (and slightly less, 4 percent, for Tax Year 2006).

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Figure I

Domestic Nonoperating Private Foundations: Median Payout Rates and Selected Percentages, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2004-2006

Item	A	All foundations	5	Less	than \$1,000,0	000
·····	2004	2005	2006	2004	2005	2006
	(1)	(2)	(3)	(4)	(5)	(6)
Median payout rate (percentage)	5.4	5.6	5.6	5.8	6.2	6.3
Percentage of foundations reporting payout rates equaling:						
Total	100.0	100.0	100.0	100.0	100.0	100.0
Less than 0.2 percent	4.9	4.7	3.7	6.7	6.3	4.7
0.2 percent under 3.3 percent	5.4	5.7	6.1	5.6	5.5	6.2
3.3 percent under 4.8 percent	13.8	10.9	10.6	11.4	8.2	7.0
4.8 percent under 5.0 percent	11.0	9.8	10.5	10.5	8.7	9.5
5.0 percent under 6.5 percent	24.4	26.2	27.2	20.4	22.4	23.8
6.5 percent under 13.0 percent	15.3	15.0	16.7	13.7	13.1	15.7
13.0 percent under 75.0 percent	15.0	15.8	15.3	17.5	18.6	18.2
75.0 percent under 200.0 percent	5.1	5.1	5.2	6.8	7.0	7.6
200.0 percent or more	5.0	6.8	4.7	7.4	10.1	7.2
- Item	\$1,000,0	\$1,000,000 under \$50,000,000			000,000 or mo	ore
	2004	2005	2006	2004	2005	2006
	(7)	(8)	(9)	(10)	(11)	(12)
Median payout rate (percentage)	5.2	5.2	5.2	5.1	5.2	5.2
Percentage of foundations reporting payout rates equaling:						
Total	100.0	100.0	100.0	100.0	100.0	100.0
Less than 0.2 percent	1.6	1.8	2.2	0.4	0.6	0.7
0.2 percent under 3.3 percent	5.2	6.3	6.1	3.3	2.5	3.7
3.3 percent under 4.8 percent	18.3	15.8	16.2	21.4	18.0	20.1
J.J DEIGETT UNUEL 4.0 DEIGETT				11.8	13.3	11.2
	12.0	11.8	12.3	11.8 1	10.0	
4.8 percent under 5.0 percent	12.0 31.5	11.8 32.9	32.3	39.1	38.7	
4.8 percent under 5.0 percent 5.0 percent under 6.5 percent						37.2
4.8 percent under 5.0 percent	31.5	32.9	32.3	39.1	38.7	37.2 17.7
4.8 percent under 5.0 percent 5.0 percent under 6.5 percent 6.5 percent under 13.0 percent	31.5 18.4	32.9 18.5	32.3 18.4	39.1 15.2	38.7 16.6	37.2 17.7 8.4 0.4

Small nonoperating private foundations exceeded the payout requirement far more frequently than did medium or large foundations, while large foundations were more likely to have payout rates at or near the required 5 percent. Almost half (49 percent) of small nonoperating foundations reported payout rates of 6.5 percent or higher for each of Tax Years 2005 and 2006. Additionally, for Tax Year 2006, 15 percent of small foundations reported payout rates of 75 percent or higher, compared to 2 percent of medium foundations, and only 1 percent of large foundations. Small foundations that served as passthrough organizations for Tax Year 2006 were likely to have made charitable distributions that exceeded their asset values, resulting in notably high payout rates. For large nonoperating foundations, the median payout rate was 5.2 percent, and nearly half (48 percent) of large foundations reported payout rates that were between 4.8 percent and 6.5 percent for Tax Year 2006. Of nonoperating foundations in the three asset-size classes, large foundations were the least likely to report payout rates that were lower than 3.3 percent or higher than 13 percent.

Summary

There was a 3-percent annual increase in the number of private foundations that filed Form 990-PF between Tax Years 2004 and 2006. The number of nonexempt charitable trusts treated as private foundations that filed the return increased by 3 percent from Tax Year 2004 to Tax Year 2005, but returned to 2004 levels the following year. Nonoperating private foundations, which provide grants to other charitable organizations, accounted for the majority of Form 990-PF filers and their financial activity. The newly organized Bill and Melinda Gates Foundation Trust

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was the largest foundation, based on asset size, while the Bill and Melinda Gates Foundation remained the biggest grantmaker, based on contributions, gifts, and grants disbursed, for Tax Year 2006.

Investment assets, the basis for computing the required distributable amount, are frequently the cornerstone for giving by grantmaking foundations and charitable trusts. The value of these investments increased by 4 percent for private foundations and only 1 percent for nonexempt charitable trusts, in real terms, between Tax Years 2004 and 2005. Between Tax Years 2005 and 2006, the value of these investments increased by 15 percent for private foundations and only 2 percent for nonexempt charitable trusts, in real terms. In current dollars, investment assets totaled \$515.8 billion for private foundations and \$5.7 billion for nonexempt charitable trusts in Tax Year 2005, and \$609.7 billion for private foundations and \$6.0 billion for nonexempt charitable trusts in Tax Year 2006.

The aggregate amount of net investment income received increased by 22 percent for private foundations and 19 percent for nonexempt charitable trusts from Tax Year 2005 to Tax Year 2006. The excise tax on this income, imposed under IRC section 4940, was \$796 million for private foundations and \$7 million for nonexempt charitable trusts. Net investment income yields and rates of total return for private foundations suggested that foundations received higher rates of realized income from investment assets for both Tax Years 2005 and 2006, but experienced a significant decline in unrealized investment growth for Tax Year 2005 and an increase for Tax Year 2006. Both net investment income yields and rates of total return were highest for large private foundations.

Overall, qualifying distributions, which included contributions, gifts, and grants and other outlays for charitable purposes, exceeded the required 2006 distributable amount for nonoperating private foundations. Qualifying distributions totaled \$37.6 billion for Tax Year 2006 for nonoperating private foundations; \$33.9 billion of that amount consisted of contributions, gifts, and grants distributed. The majority of the distributable amount was satisfied based on current-year qualifying distributions for foundations.

Median payout rates, which measure the relationship between charitable distributions and investment assets, were around the required 5 percent for nonoperating private foundations. Generally, private foundations reported higher payout rates than nonexempt charitable trusts. Large private foundations deviated less from the required 5-percent payout rate than did smaller foundations. Small foundations were more likely than their larger counterparts to distribute at rates of 13 percent or more. However, small foundations also distributed at rates of 3.3 percent or less, well below the required amount, more frequently than larger-sized foundations.

Data Sources and Limitations

The statistics presented in this article are based on two distinct samples of Forms 990-PF that were filed with the Internal Revenue Service for Tax Years 2005 and 2006. Organizations having accounting periods beginning in 2005 (and therefore ending between December 2005 and November 2006) that filed returns in Calendar Years 2006 and 2007 that posted to the IRS Business Master File during those years were included in the Tax Year 2005 sample. Likewise, organizations having accounting periods beginning in 2006 (and therefore ending between December 2006 and November 2007) that filed returns in Calendar Years 2007 and 2008 that posted to the IRS Business Master File during those years were included in the Tax Year 2006 sample. Some part-year returns were also included in the samples for organizations that changed their accounting periods, or filed initial or final returns. In each sample, approximately 69 percent of the domestic private foundations had accounting periods covering a calendar-year period or, in some cases, part-year periods that ended in December

Each sample was stratified based on both the size of fair market value of total assets and the type of organization (either a private foundation or an IRC section 4947(a)(1) nonexempt charitable trust). All returns filed by nonexempt charitable trusts were selected for inclusion in the study. The private foundation sample was designed to provide reliable estimates of total assets and total revenue. To accomplish this, 100 percent of returns filed for foundations with fair market asset value of \$10 million or more were included in the samples, since these organizations represented the vast majority of financial activity. For each of Tax Years 2005 and 2006, approximately 7 percent of all foundations reported \$10 million or more in fair market value of total assets and were selected at a rate of 100 percent. The remaining foundation population was randomly selected for the sample at various rates of less than 100

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percent, depending on asset size. The realized sampling rates for the Tax Year 2005 and 2006 studies, classified by asset-size category, are included in Figure J. Figure K shows the magnitude of sampling error, measured by coefficients of variation, for selected items from the Tax Year 2005 and 2006 studies.

Efforts were made to verify that organizations selected into the sample were properly classified as foundations or trusts. The relatively few foundations in the sample that were incorrectly selected as trusts were ultimately treated as foundations for these statistics, and the relatively few trusts incorrectly sampled as foundations were also reclassified. However, the weights used for these organizations were based on the original sample selection classification.

Figure J

Realized Sampling Rates for Private Foundation Returns, Tax Years 2005 and 2006

End-of-year fair market value of total assets	Realized sampling rate (percentage)				
	2005	2006			
Less than \$125,000	1.0	1.0			
\$125,000 under \$400,000	1.9	1.9			
\$400,000 under \$1,000,000	2.0	2.0			
\$1 million under \$2.5 million	6.2	6.7			
\$2.5 million under \$10 million	10.1	9.9			
\$10 million or more	100.0	100.0			

For Tax Year 2005, there were 8,244 foundation returns in the sample selected from a population of 83,137. The population of charitable trusts selected for Tax Year 2005 was 3,759. For Tax Year 2006, there were 9,112 foundation returns in the sample selected from a population of 85,257. The population of charitable trusts selected for Tax Year 2006 was 3.629. The difference between the actual population of Form 990-PF records that posted to the IRS Business Master File during the designated sampling periods and the estimated population of Forms 990-PF as published in this article results from sample code changes and the effects of returns that were "rejected" from the sample as part of the editing process. For example, foreign returns and duplicate filings by a single organization were included in the IRS counts of the actual population of Form 990-PF filed, but were rejected from the SOI estimates.

The data presented were obtained from returns as originally filed with IRS. In most cases, changes made to the original return because of administrative processing or audit procedures were not captured in the statistics. Changes made based on taxpayer amendment were captured, if available. The data were subject to comprehensive testing and correction procedures in order to ensure statistical reliability and validity. A general discussion of the reliability of estimates based on samples, methods for evaluating both the magnitude of sampling and nonsampling error, and the precision of sample estimates can be

Figure K

Coefficients of Variation for Domestic Private Foundations, Selected Items, by Size of End-of-Year Fair Market Value of Total Assets, Tax Years 2005 and 2006

Tall Markot Value of Total	an market value of retail/1600to; rax reare 2000 and 2000													
		20	005		2006									
		Asset-s	ize class		Asset-size class									
Item	All foundations	Less than \$1,000,000	\$1,000,000 under \$50,000,000	\$50,000,000 or more [1]	All foundations	Less than \$1,000,000	\$1,000,000 under \$50,000,000	\$50,000,000 or more [1]						
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)						
Number of returns	0.68	1.07	0.63	n/a	0.63	0.04	0.08	n/a						
Fair market value of total assets	0.31	1.48	1.06	n/a	0.11	1.51	0.37	n/a						
Total investments, fair market value	0.33	1.95	1.16	n/a	0.12	2.00	0.44	n/a						
Total revenue	1.46	12.76	3.52	n/a	0.97	15.98	1.58	n/a						
Net investment income	0.55	8.37	2.03	n/a	0.47	9.76	1.63	n/a						
Total expenses	1.93	16.27	3.10	n/a	2.46	20.74	1.99	n/a						
Contributions, gifts, and grants paid	1.91	16.54	3.29	n/a	2.83	24.18	2.14	n/a						
Qualifying distributions	2.03	17.36	3.05	n/a	2.73	22.11	2.12	n/a						
Distributable amount	0.36	4.06	1.18	n/a	0.29	9.02	0.57	n/a						

^[1] Returns in this category are sampled at a 100-percent rate and are not subject to sampling error.

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found in SOI Sampling Methodology and Data Limitations, later in this issue.

Explanation of Terms

The following explanations describe terms as they applied to private foundations:

Charitable trust—A charitable trust, also referred to as a "nonexempt" charitable trust, is defined in Internal Revenue Code section 4947(a)(1) as an organization (1) that is not considered tax-exempt under section 501(a); (2) that has exclusively charitable interests; and (3) that has amounts in trust for which donors are allowed to claim a tax deduction for charitable contributions. Nonexempt charitable trusts that are not publicly supported are subject to the excise tax provisions that apply to private foundations and are required to file Form 990-PF. ("Publicly supported" nonexempt charitable trusts are required to file Form 990, Return of Organization Exempt From *Income Tax.*) Nonexempt charitable trusts that are treated as private foundations must pay an annual tax on income (usually from investments) that is not distributed for charitable purposes, and they must report such income and tax on Form 1041, U.S. Fiduciary Income Tax Return.

Disbursements for charitable purposes—These disbursements are outlays made exclusively in support of a foundation's tax-exempt purpose and include grants paid and operating and administrative expenses. Typically, they represent the largest component of "qualifying distributions." The total of disbursements for charitable purposes was reported on Form 990-PF, Part I, line 26, column (d).

Disqualified person—In general, a disqualified person is a substantial contributor; a foundation manager; a person who owns more than 20 percent of a corporation, partnership, trust, or unincorporated enterprise that is itself a substantial contributor; or a family member of a disqualified person.

Distributable (payout) amount—This is the minimum payout amount that is required to be distributed by nonoperating foundations by the end of the tax year that follows the tax year for which the return was filed. For example, foundations were required to distribute their Tax Year 2006 amounts before the end of Tax Year 2007. Failure to distribute income within this period results in an excise tax on the undistributed portion. As a result of legislation included in the Pension Protection Act of 2006, the excise tax was increased from 15

percent to 30 percent of the undistributed amount for taxable years beginning after August 17, 2006. The distributable amount equals 5 percent of the net value of noncharitable-use assets, called the "minimum investment return," minus the excise tax on net investment income, plus or minus other adjustments, either allowed or required (see Net adjustments to distributable amount in this section).

Minimum investment return—The minimum investment return is used as the base for calculating the "distributable amount." This is the aggregate fair market value of assets not used for charitable purposes, less both the indebtedness incurred to acquire these assets and the cash held for charitable activities, multiplied by 5 percent. Minimum investment return was reported on Form 990-PF, Part X, line 6.

Net adjustments to distributable amount—The "distributable amount" is increased by recoveries of amounts previously treated as qualifying distributions. Additionally, certain organizations with governing instruments that require the accumulation of income are instructed to deduct the accumulated income from their distributable amounts. These adjustments are allowed only for foundations organized before May 27, 1969, whose governing instrument requires such accumulation because State courts would not allow the organization to change the governing instrument. Recoveries on amounts treated as qualifying distributions and the deduction for accumulated income were reported on Form 990-PF, Part XI, lines 4 and 6, respectively.

Net investment income—This equals gross investment income less allowable deductions. Interest, dividends, capital gain net income, rents, payments with respect to securities loans (as defined in Code section 512(a)(5)), and royalties are included in net investment income. Any investment income derived from unrelated trade or business activities, and therefore subject to the "unrelated business income" tax and reported on Form 990-T, Exempt Organization Business Income Tax Return, is excluded. Net investment income was reported on Form 990-PF, Part I, line 27b, column (b).

Net value of noncharitable-use assets—An asset is considered a noncharitable-use asset if it is not used in carrying out a charitable, educational, or other similar function which relates directly to the tax-exempt status of the foundation. Examples include the fair market values of securities and rental property owned by the foundation for investment

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purposes. For purposes of calculating the "minimum" investment return," valuation methods for noncharitable-use assets reported in this section differ from those used to report the end-of-year fair market values for all assets in Part II. The average, rather than end-of-year, fair market values of cash and securities that were not used or held for use for charitable purposes during the tax year are derived and used in this calculation. With certain exceptions, other assets included in this calculation are valued annually, but not necessarily based on the end-of-year value. The fair market values of noncharitable-use assets may reflect reductions due to certain characteristics associated with those assets, such as lack of marketability or blockage. The net value of noncharitableuse assets is reduced by acquisition indebtedness and cash deemed held for charitable purposes; the latter reduction is generally limited to 1.5 percent of noncharitable-use assets less acquisition indebtedness. Thus, the net value of noncharitable-use assets, which was reported on Form 990-PF, Part X, line 5 as an element of the "minimum investment return" calculation, differed from the balance sheet-derived fair market value of total assets, as reported on Part II, line 16, column (c), which equaled the total endof-year value for all assets held by the foundation.

Nonoperating foundations and charitable trusts—These are organizations that generally carried on their charitable activities in an indirect manner by making grants to other organizations directly engaged in charitable activities, in contrast to operating foundations that engaged in charitable activities themselves. However, for Tax Year 2006, some nonoperating foundations may have been actively involved in charitable programs of their own, in addition to making grants. For example, a foundation initially organized as operating that was unable to meet the operating foundation requirements for Tax Year 2006 could have continued its direct charitable activities. Such an organization could have directed expenditures made for these direct charitable activities, as well as expenditures made for the disbursement of contributions, gifts, and grants and other indirect charitable activities, toward meeting the required distribution requirement. An organization's status as a nonoperating foundation was indicated on Form 990-PF, Part VII, line 9.

Operating foundations and charitable trusts— These organizations generally expended their incomes for direct, active involvement in a tax-exempt activity, such as operating a library or museum, or conducting scientific research. Operating foundations were exempted from the income distribution requirement and related excise taxes that were applicable to their nonoperating counterparts. To qualify as an operating foundation, the organization had to meet both an "income test" and one of three other tests: an "assets test," an "endowment test," or a "support test."

A foundation could qualify as operating under the income requirement if it spent at least 85 percent of the lesser of its "minimum investment return" or "adjusted net income" on the direct, active conduct of tax-exempt, charitable activities (as opposed to the payout of grants in support of such programs). Adjusted net income represented the amount of income from charitable functions, investment activities, setasides, unrelated business activities, and short-term capital gains that exceeded the cost incurred in earning the income and was calculated in Part I, column (c) of Form 990-PF for operating foundations. To meet the assets test, a foundation had to directly use 65 percent or more of its assets for the active conduct of charitable activities. To meet the endowment test, a foundation had to regularly make distributions for the active conduct of charitable activities in an amount not less than two-thirds of its "minimum investment return." To meet the support test, a foundation had to regularly receive substantially all of its support (other than from gross investment income) from the public or from five or more qualifying exempt organizations, and (a) no more than 25 percent of its support (other than from gross investment income) from any one such qualifying exempt organization; and (b) no more than 50 percent of its support from gross investment income.

Individual taxpayers could deduct contributions to operating foundations on their individual income tax returns; the deduction could not exceed 50 percent of a donor's "adjusted gross income" (as opposed to 30 percent for contributions to nonoperating foundations).

While most operating foundations paid the excise tax on net investment income, some operating foundations were exempt from this tax under section 4940(d)(2) of the Internal Revenue Code. In order to be exempt from the Tax Year 2006 excise tax on net investment income, an operating foundation was re-

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quired to (1) maintain public support for a minimum of 10 taxable years; (2) maintain a governing body at all times that is broadly representative of the general public and that is comprised of no more than 25-percent disqualified individuals; and (3) at no time during the year include a disqualified individual as an officer of the foundation. An organization's status as an operating foundation was indicated on Form 990-PF, Part VII, line 9.

Private foundation—A private foundation is defined in Internal Revenue Code section 501(c)(3) as a nonprofit organization with a narrow source of funds that operated or supported educational, scientific, charitable, religious, and other programs dedicated to improving the general welfare of society. A private foundation was an organization that qualified for tax-exempt status under Code section 501(c)(3) but was not (1) a church, school, hospital, or medical research organization; (2) an organization with broad public support in the form of contributions or income from tax-exempt activities; (3) an organization that was operated by, or in connection with, any of the above described organizations; or (4) an organization that conducted tests for public safety. The primary difference between a private foundation and other organizations exempt under section 501(c)(3) was the source of the organization's funding. An individual, a family, or a corporation typically funded foundations, while most other tax-exempt organizations received funds from a large number of sources among the general public.

Qualifying distributions—Qualifying distributions include disbursements for charitable purposes (grants, direct expenditures to accomplish charitable purposes, and charitable-purpose operating and administrative expenses); amounts paid to acquire assets used directly to accomplish tax-exempt functions; charitable program-related investments; and amounts set aside for future charitable projects. Qualifying distributions may be credited against a foundation's obligation to pay out its "distributable amount." Total qualifying distributions were reported on Form 990-PF, Part XII, line 4.

Set-asides—Amounts set aside for specific charitable purposes can be treated as qualifying distributions only if the foundation establishes to the satisfaction of the IRS that the amount will be paid for the specific project within 60 months from the date of the

first set-aside and if the foundation meets either the suitability test or the cash distribution test. To meet the suitability test, a foundation must receive prior approval from the IRS and must demonstrate that the project can be better accomplished by a set-aside than by an immediate payment of funds. To meet the cash distribution test under IR Code section 4942(g) (2)(B)(ii), a foundation must attach a distribution schedule to its annual return for the year of the set-aside and for each subsequent year until the set-aside amount has been distributed. Set-asides were reported on Form 990-PF, Part XII, lines 3a and 3b.

Total assets—Total assets are the sum of all assets reported in the foundation's balance sheet, shown at both book value and fair market value. Total assets were reported on Form 990-PF, Part II, line 16, columns (a) beginning-of-year book value, (b) end-of-year book value, and (c) end-of-year fair market value.

Total revenue—This is the sum of gross contributions, gifts, and grants received; interest on savings and temporary cash investments; dividends and interest from securities; net gain (or loss) from sales of assets (mostly investment assets, but also charitable-use assets); gross rents and royalties; gross profit (or loss) from business activities; and other income (such as royalty income, program-related investment income, interest earned on assets used for charitable purposes, and imputed interest on distribution deferred interest). Total revenue items, which included both investment and charitable-use items, were reported on Form 990-PF, Part I, line 12, column (a).

Undistributed income—This is the portion of the required "distributable amount" still undistributed after the sum of current-year qualifying distributions and any excess distributions carried over from prior years are subtracted. This item was reported on Form 990-PF, Part XIII, line 6f, column (d). Under IRC section 4942, nonoperating private foundations that did not pay out an amount equal to the Tax Year 2006 "distributable amount" by the end of Tax Year 2007 were subject to an excise tax on the undistributed amount. As a result of legislation included in the Pension Protection Act of 2006, the initial tax on undistributed income was increased from 15 percent to 30 percent of the undistributed amount for taxable years beginning after August 17, 2006. The tax, which is automatically imposed, is reported on Form 4720.

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Appendix A

Rate of Total Return =

[Ending Fair Market Value of Assets

- Indexed Beginning Fair Market Value of Assets
- Contributions Received
- + Grants Paid
- + Operating and Administrative Expenses
- + Excise Tax Paid on Net Investment Income]

DIVIDED BY

[Indexed Beginning Fair Market Value of Assets + 50 percent of Contributions Received]

To calculate the rate of total return shown in Figure E, samples of private foundation information returns for 2 consecutive years were matched in order to analyze both the beginning and end-of-year fair market value data.

The beginning fair market value of assets for 2006 equals the ending fair market value reported on the 2005 tax return. Thus, in order to provide a consistent form of measurement by which to compare rates of total return among different years, the ending fair market value of asset amounts (reported for both the year subject to the computation and the prior year) was used to compute the rate of return. In order to obtain an inflation-adjusted real rate of return, the beginning-of-year fair market value of assets was indexed based on the 2000 chain-type price index for

Gross Domestic Product as published by the Bureau of Economic Analysis, using 2006 as the base year.

To maximize comparability between the real rate of total return and the net investment income yield formulas, the published net investment income yields for Tax Year 2006 also exclude organizations for which returns were not sampled for both Tax Years 2005 and 2006. Similarly, the published net investment income yields for Tax Year 2005 also exclude organizations for which returns were not sampled for both Tax Years 2004 and 2005.

Payout Rate =

Qualifying Distributions (Part XII, line 4)
+ Taxes (Part XI, line 2c)
Recoveries of Amounts Treated as Qualifying
Distributions (Part XI, line 4) +

Deduction from Distributable Amount
(Part XI, line 6) +

Excess Distributions Applied to 2005
(Part XIII, column A, line 5)

DIVIDED BY

Net Value of Noncharitable-Use Assets (Part X, line 5)

NOTE: Additional data for private foundations and charitable trusts (including data tables for Tax Year 2005 and prior years) can be found on the SOI Web site at www.irs.gov/taxstats. (Click on "Private Foundations.")

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands dollars]

					Selected source	ces of revenue	
Type of foundation, asset size	Number of returns	Total re	evenue	Contribution	, 0	Dividends a	
	Orreturns			and grants	received	from se	curities
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All foundations							
Total	81,850	79,606	94,107,195	36,410	39,575,942	59,788	11,400,961
Zero or unreported	2,535	1,731	267,729	942	427,928	* 691	* 6,603
\$1 under \$100,000	20,722	19,342	1,275,527	10,564	1,171,569	8,483	16,880
\$100,000 under \$1,000,000	29,473	29,419	3,245,987	12,630	1,994,906	23,591	295,138
\$1,000,000 under \$10,000,000	22,782	22,782	13,352,600	9,424	7,460,581	21,003	1,584,988
\$10,000,000 under \$25,000,000	3,463	3,460	9,550,273	1,530	4,849,812	3,284	1,170,147
\$25,000,000 under \$50,000,000	1,368	1,366	8,323,585	613	4,305,934	1,295	1,066,776
\$50,000,000 under \$100,000,000	742	741	8,105,541	346	3,659,361	703	1,061,145
\$100,000,000 or more	765	765	49,985,953	360	15,705,852	738	6,199,285
Nonoperating foundations							
Total	74,364	72,221	86,195,645	31,344	35,250,592	56,243	10,843,984
Zero or unreported	2,437	1,633	264,019	844	424,218	* 691	* 6,603
\$1 under \$100,000	17,072	15,790	512,549	8,295	454,397	7,299	15,118
\$100,000 under \$1,000,000	27,612	27,558	2,789,552	11,372	1,675,112	22,697	282,746
\$1,000,000 under \$10,000,000	21,375	21,375	12,184,971	8,359	6,737,667	19,913	1,516,106
\$10,000,000 under \$25,000,000	3,208	3,207	8,591,337	1,330	4,257,556	3,084	1,116,325
\$25,000,000 under \$50,000,000	1,265	1,263	7,256,324	525	3,539,354	1,218	1,028,642
\$50,000,000 under \$100,000,000	685	684	7,563,387	302	3,448,673	654	999,901
\$100,000,000 or more	710	710	47,033,506	317	14,713,614	686	5,878,544
Operating foundations							
Total	7,486	7,385	7,911,550	5,066	4,325,350	3,546	556,977
Zero or unreported	* 99	* 99	* 3,710	* 99	* 3,710	0	0
\$1 under \$100,000	3,650	3,551	762,978	2,269	717,172	1,184	1,763
\$100,000 under \$1,000,000	1,861	1,861	456,435	1,258	319,794	894	12,392
\$1,000,000 under \$10,000,000	1,407	1,407	1,167,629	1,065	722,914	1,089	68,882
\$10,000,000 under \$25,000,000	255	253	958,936	200	592,257	200	53,822
\$25,000,000 under \$50,000,000	103	103	1,067,262	88	766,579	77	38,134
\$50,000,000 under \$100,000,000	57	57	542,154	44	210,688	49	61,244
\$100,000,000 or more	55	55	2,952,447	43	992,238	52	320,742
Grantmaking foundations	60 504	67 700	97 746 FE7	20 562	24 570 427	E4 074	44 470 906
Total	68,591	67,700	87,746,557	29,562	34,570,127	54,871	11,179,896
Zero or unreported	1,579	1,283	265,704	* 593	* 425,960	* 691	* 6,603
\$1 under \$100,000	13,719 26,338	13,128 26,338	550,254	7,210	501,472	6,609 22,051	13,614
\$100,000 under \$1,000,000		,	2,691,106 11,530,460	11,087	1,504,956		282,672 1,532,491
\$1,000,000 under \$10,000,000	20,952 3,261	20,952	8,570,185	8,088	5,955,381	19,746 3,135	1,134,017
\$10,000,000 under \$25,000,000	1,298	3,260	7,583,735	1,371 553	4,121,658	1,250	1,044,660
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	703	1,296 703	7,537,185	319	3,741,632 3,260,545	671	1,020,510
\$100,000,000 under \$100,000,000	740		1,551,165	319	3,200,343		6,145,328
		740		2/11	15 050 522		
. , ,	740	740	49,017,927	341	15,058,523	718	0,145,326
Grantmaking-nonoperating foundations			49,017,927				
Grantmaking-nonoperating foundations Total	64,468	63,579	49,017,927 82,566,720	26,701	32,142,320	52,328	10,760,757
Grantmaking-nonoperating foundations Total Zero or unreported	64,468 1,480	63,579 1,184	49,017,927 82,566,720 261,994	26,701 * 494	32,142,320 * 422,251	52,328 * 691	10,760,757 * 6,603
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000	64,468 1,480 11,844	63,579 1,184 11,253	49,017,927 82,566,720 261,994 466,119	26,701 * 494 5,927	32,142,320 * 422,251 420,011	52,328 * 691 5,621	10,760,757 * 6,603 12,329
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000	64,468 1,480 11,844 25,091	63,579 1,184 11,253 25,091	49,017,927 82,566,720 261,994 466,119 2,527,211	26,701 * 494 5,927 10,290	32,142,320 * 422,251 420,011 1,457,250	52,328 * 691 5,621 21,255	10,760,757 * 6,603 12,329 271,485
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000	64,468 1,480 11,844 25,091 20,300	63,579 1,184 11,253 25,091 20,300	49,017,927 82,566,720 261,994 466,119 2,527,211 10,834,692	26,701 * 494 5,927 10,290 7,596	32,142,320 * 422,251 420,011 1,457,250 5,525,350	52,328 * 691 5,621 21,255 19,193	10,760,757 * 6,603 12,329 271,485 1,486,627
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	64,468 1,480 11,844 25,091 20,300 3,134	63,579 1,184 11,253 25,091 20,300 3,134	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239	26,701 * 494 5,927 10,290 7,596 1,275	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846	52,328 * 691 5,621 21,255 19,193 3,030	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$1,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246	63,579 1,184 11,253 25,091 20,300 3,134 1,244	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224	26,701 * 494 5,927 10,290 7,596 1,275 510	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597	52,328 * 691 5,621 21,255 19,193 3,030 1,212	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405	26,701 * 494 5,927 10,290 7,596 1,275 510 295	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644	10,760,757 * 6,603 12,329 271,486,627 1,104,141 1,025,933 983,523
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$25,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more	64,468 1,480 11,844 25,091 20,300 3,134 1,246	63,579 1,184 11,253 25,091 20,300 3,134 1,244	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224	26,701 * 494 5,927 10,290 7,596 1,275 510	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597	52,328 * 691 5,621 21,255 19,193 3,030 1,212	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 \$100,000,000 or more Grantmaking-operating foundations	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 \$Total	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$100,000,000 \$Total Zero or unreported	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more Grantmaking-operating foundations Total Zero or unreported \$1 under \$100,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99 1,875	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99 1,875	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710 84,136	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99 1,283	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710 81,461	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542 0 * 987	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139 0 * 1,285
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$25,000,000 \$50,000,000 under \$100,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more Grantmaking-operating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99 1,875 1,247	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99 1,875 1,247	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710 84,136 163,895	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99 1,283 * 796	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710 81,461 * 47,706	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542 0 * 987 796	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139 0 * 1,285 11,187
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99 1,875 1,247 653	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99 1,875 1,247 653	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710 84,136 163,895 695,768	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99 1,283 * 796 492	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710 81,461 * 47,706 430,032	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542 0 * 987 796 552	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139 0 * 1,285 11,187 45,865
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 or more Grantmaking-operating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$100,000 under \$1,000,000 \$100,000 under \$10,000,000 \$100,000 under \$10,000,000 \$100,000 under \$25,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99 1,875 1,247 653 127	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99 1,875 1,247 653 126	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710 84,136 163,895 695,768 591,946	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99 1,283 * 796 492 96	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710 81,461 * 447,706 430,032 359,812	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542 0 * 987 796 552 105	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139 0 * 1,285 11,187 45,865 29,877
Grantmaking-nonoperating foundations Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000 \$100,000,000 under \$100,000,000 Total Zero or unreported \$1 under \$100,000 \$100,000 under \$1,000,000 \$1,000,000 under \$1,000,000 \$1,000,000 under \$1,000,000	64,468 1,480 11,844 25,091 20,300 3,134 1,246 672 701 4,123 * 99 1,875 1,247 653	63,579 1,184 11,253 25,091 20,300 3,134 1,244 672 701 4,122 * 99 1,875 1,247 653	82,566,720 261,994 466,119 2,527,211 10,834,692 7,978,239 6,869,224 7,224,405 46,404,836 5,179,837 * 3,710 84,136 163,895 695,768	26,701 * 494 5,927 10,290 7,596 1,275 510 295 313 2,861 * 99 1,283 * 796 492	32,142,320 * 422,251 420,011 1,457,250 5,525,350 3,761,846 3,174,597 3,173,216 14,207,799 2,427,807 * 3,710 81,461 * 47,706 430,032	52,328 * 691 5,621 21,255 19,193 3,030 1,212 644 681 2,542 0 * 987 796 552	10,760,757 * 6,603 12,329 271,485 1,486,627 1,104,141 1,025,933 983,523 5,870,117 419,139 0 * 1,285 11,187 45,865

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

. 3			1					
	Selected	sources of				fravanua		
	revenue-	-continued	Total ex	penses	(less	f revenue	Net investm	nent income
Type of foundation, asset size	Net gain	(less loss)	Total C	фензез	,	penses	14Ct IIIVCStil	icht income
Type of foundation, asset size	_	s of assets				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	Number	A	Number	A	Number	A	Number	A
	of returns	Amount	of returns	Amount	of returns	Amount	of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All foundations	` '	· · ·	Ì	·	· · ·	ì	` ´	` '
Total	49,590		79,178	48,796,817	79,365	45,310,378	69,177	54,200,020
Zero or unreported	* 296	* -179,507	2,027	1,246,336	1,435	-978,607	* 843	* 16,191
\$1 under \$100,000	4,942	23,588	19,243	1,388,316	19,539	-112,789	12,142	66,488
\$100,000 under \$1,000,000	19,349	529,645	29,055	2,950,836	29,276	295,151	27,731	1,062,702
\$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	19,176 3,154	3,460,306 2,827,941	22,541 3,448	6,840,521 4,818,086	22,782 3,460	6,512,078 4,732,187	22,197 3,417	5,879,659 4,527,033
\$25,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	1,254	2,357,439	1,359	4,816,000	1,367	3,977,006	1,349	3,782,870
\$50,000,000 under \$100,000,000	687	2,801,172	739	4,160,764	741	3,944,777	735	4,414,481
\$100,000,000 or more	732	23,925,990	765	23,045,378	765	26,940,575	763	34,450,596
Nonoperating foundations	1 1							- 1,100,000
Total	47,138	33,890,773	71,892	43,690,331	72,178	42,505,314	63,912	51,308,283
Zero or unreported	* 296	* -179,507	1,928	1,242,626	1,435	-978,607	* 843	* 16,191
\$1 under \$100,000	4,547	23,042	15,692	656,001	16,086	-143,452	10,268	63,055
\$100,000 under \$1,000,000	18,656	521,299	27,293	2,470,057	27,415	319,494	25,969	1,036,358
\$1,000,000 under \$10,000,000	18,192	3,306,878	21,135	6,037,009	21,375	6,147,961	21,007	5,629,850
\$10,000,000 under \$25,000,000	2,955	2,705,868	3,195	4,136,421	3,207	4,454,915	3,181	4,308,509
\$25,000,000 under \$50,000,000	1,175	2,270,708	1,256	3,648,770	1,265	3,607,554	1,256	3,653,893
\$50,000,000 under \$100,000,000	637	2,611,091	683	3,861,807	684	3,701,581	681	4,164,706
\$100,000,000 or more	681	22,631,393	710	21,637,639	710	25,395,868	708	32,435,721
Operating foundations Total	2,452	1,855,803	7,286	5,106,486	7,187	2,805,063	5,264	2,891,736
Zero or unreported	2,452	1,055,005	* 99	* 3,710	7,167	2,003,003	5,264	2,031,730
\$1 under \$100.000	* 395	* 547	3,551	732,315	3,453	30,663	1,875	3,433
\$100,000 under \$1,000,000	693	8,346	1,762	480.779	1,861	-24,344	1,762	26,344
\$1,000,000 under \$10,000,000	984	153,428	1,407	803,512	1,407	364,117	1,190	249,809
\$10,000,000 under \$25,000,000	199	122,073	253	681,665	253	277,272	236	218,524
\$25,000,000 under \$50,000,000	79	86,731	103	697,809	102	369,452	93	128,977
\$50,000,000 under \$100,000,000	50	190,081	56	298,958	57	243,196	54	249,775
\$100,000,000 or more	51	1,294,598	55	1,407,739	55	1,544,707	55	2,014,875
Grantmaking foundations								
Total	47,140		68,591	46,356,191	68,194	41,390,365	61,781	53,443,362
Zero or unreported	* 296	* -179,507	1,579	1,243,381	1,283	-977,677	* 690	* 16,133
\$1 under \$100,000	4,646	23,391	13,719	715,466	13,621	-165,211	9,084	62,176
\$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000	18,373 18,221	524,211 3,361,666	26,338 20,952	2,648,858 6,449,413	26,338 20,952	42,248 5,081,047	25,372 20,670	1,034,304 5,692,618
\$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	3,018	2,753,111	3,261	4,499,373	3,260	4,070,812	3,237	4,390,763
\$25,000,000 under \$50,000,000	1,212	2,733,111	1,298	4,135,149	1,297	3,448,586	1,287	3,695,749
\$50,000,000 under \$100,000,000	659	2,725,133	703	3,995,745	703	3,541,440	701	4,319,067
\$100,000,000 or more	716	23,821,848	740	22,668,806	740	26,349,121	739	34,232,552
Grantmaking-nonoperating foundations		-,- ,-		,,		-,,		, , , , , ,
Total	45,414	33,750,210	64,468	43,198,827	64,271	39,367,893	58,814	50,972,733
Zero or unreported	* 296	* -179,507	1,480	1,239,672	1,283	-977,677	* 690	* 16,133
\$1 under \$100,000	4,251	22,844	11,844	637,389	11,844	-171,270	8,097	59,817
\$100,000 under \$1,000,000	17,778	517,562	25,091	2,421,385	25,091	105,826	24,223	1,012,498
\$1,000,000 under \$10,000,000	17,699	3,253,645	20,300	5,946,573	20,300	4,888,119	20,078	5,514,764
\$10,000,000 under \$25,000,000	2,911		3,134	4,019,841	3,134	3,958,398	3,116	4,245,445
\$25,000,000 under \$50,000,000	1,171	2,263,549	1,246	3,620,746	1,246	3,248,478	1,240	3,617,316
\$50,000,000 under \$100,000,000	630 679	2,573,651 22,620,754	672	3,805,852	672 701	3,418,553	670	4,135,275
\$100,000,000 or more	679	22,020,754	701	21,507,369	701	24,897,467	700	32,371,486
Grantmaking-operating foundations Total	1,726	1,599,009	4,123	3,157,364	3,923	2,022,472	2,967	2,470,629
Zero or unreported	1,720	1,333,003	* 99	* 3,710	0,525	0	2,307	2,-70,029
\$1 under \$100,000	* 395	* 547	1,875	78,077	1,776	6,058	987	2,359
\$100,000 under \$1,000,000	595	6,649	1,247	227,473	1,247	-63,577	1,149	21,806
\$1,000,000 under \$10,000,000	522	108,021	653	502,840	653	192,928	593	177,854
\$10,000,000 under \$25,000,000	107	75,400	127	479,532	126	112,414	121	145,318
\$25,000,000 under \$50,000,000	41	55,817	52	514,403	51	200,108	47	78,434
\$50,000,000 under \$100,000,000	29		31	189,893	31	122,887	31	183,792
\$100,000,000 or more	37	1,201,094	39	1,161,437	39	1,451,654	39	1,861,066
Footpotes at end of table								

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

[1					
Type of foundation, asset size		ments for ourposes		ons, gifts, ts paid [1]	Excise net investm	tax on ent income		assets value)
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All foundations								
Total	73,772	40,685,960	68,591	34,932,213	65,583	796,416		569,301,990
Zero or unreported	1,579	1,163,293	1,579	1,152,071	* 690	* 164	0	0
\$1 under \$100,000	15,988	1,308,821	13,719	582,638	9,874	875	20,722	716,834
\$100,000 under \$1,000,000	27,861	2,557,654	26,338	2,198,826	27,011	14,903	29,473	11,178,582
\$1,000,000 under \$10,000,000	22,084	5,985,205	20,952	5,275,714	21,885	91,328	22,782	
\$10,000,000 under \$25,000,000	3,412	4,110,952	3,261	3,632,651	3,351	68,826	3,463	44,995,808
\$25,000,000 under \$50,000,000	1,353	3,816,961	1,298	3,342,844	1,317	54,808	1,368	
\$50,000,000 under \$100,000,000	735	3,594,598	703	3,148,988	716	65,279	742	43,862,038
\$100,000,000 or more	761	18,148,475	740	15,598,482	739	500,233	765	367,179,409
Nonoperating foundations								
Total	67,135	36,728,811	64,468	33,850,209	61,544	773,648		527,214,678
Zero or unreported	1,480	1,159,583	1,480	1,148,362	* 690	* 164	0	0
\$1 under \$100,000	12,929	616,414	11,844	564,577	8,788	827	17,072	589,631
\$100,000 under \$1,000,000	26,149	2,249,808	25,091	2,127,817	25,352	14,447	27,612	
\$1,000,000 under \$10,000,000	20,768	5,399,311	20,300	5,116,990	20,911	87,834	21,375	
\$10,000,000 under \$25,000,000	3,169	3,618,358	3,134	3,372,057	3,174	66,101	3,208	
\$25,000,000 under \$50,000,000	1,254	3,247,667	1,246	2,998,501	1,249	53,639	1,265	
\$50,000,000 under \$100,000,000	680	3,352,402 17,085,268	672	3,083,926	678	61,892	685	
\$100,000,000 or more	706	17,085,268	701	15,437,979	701	488,744	710	340,525,679
Operating foundations	6,637	3,957,149	4,123	1 002 004	4,040	22.760	7 207	42,087,312
Total Zero or unreported	* 99	* 3,710	* 99	1,082,004 * 3,709	4,040	22,769 0	7,387	42,007,312
\$1 under \$100,000	3,058	692,407	1,875	18,061	1,086	47	3,650	127,204
\$100,000 under \$1,000,000	1,712	307,846	1,075	71,009	1,659	456		832,237
\$1,000,000 under \$10,000,000	1,712	585,894	653	158,724	974	3,495	1,861 1,407	4,337,455
\$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	243	492,593	127	260,594	177	2,725	255	3,478,158
\$25,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	99	569,295	52	344,343	68	1,169	103	3,181,339
\$50,000,000 under \$100,000,000	55	242,196	31	65,062	38	3,388	57	3,477,189
\$100,000,000 or more	55	1,063,207	39	160,502	38	11,489	55	26,653,730
Grantmaking foundations	- 33	1,000,207	- 55	100,002	- 30	11,400	- 33	20,000,700
Total	68,591	39,038,976	68,591	34,932,213	60,010	786,967	67 012	550,865,674
Zero or unreported	1,579	1,163,293	1,579	1,152,071	* 690	* 164	0,012	0
\$1 under \$100,000	13,719	685,732	13,719	582,638	7,999	804	13,719	526,451
\$100,000 under \$1,000,000	26,338	2,351,792	26,338	2,198,826	24,858	14,414	26,338	
\$1,000,000 under \$10,000,000	20,952	5,792,875	20,952	5,275,714	20,574	88,464	20,952	
\$10,000,000 under \$25,000,000	3,261	3,951,759	3,261	3,632,651	3,204	66,935	3,261	42,307,038
\$25,000,000 under \$50,000,000	1,298	3,692,331	1,298	3,342,844	1,271	53,673	1,298	
\$50,000,000 under \$100,000,000	703	3,478,623	703	3,148,988	690	64,174	703	
\$100,000,000 or more	740	17,922,572	740	15,598,482	723	498,340		362,325,334
Grantmaking-nonoperating foundations		,- ,-		.,,		,		, , , , , , , ,
Total	64,468	36,589,621	64,468	33,850,209	57,436	767,783	62,988	519,234,486
Zero or unreported	1,480	1,159,583	1,480	1,148,362	* 690	* 164	0	0
\$1 under \$100,000	11,844	612,808	11,844	564,577	7,308	766	11,844	453,476
\$100,000 under \$1,000,000	25,091	2,237,159	25,091	2,127,817	23,709	14,023	25,091	9,441,986
\$1,000,000 under \$10,000,000	20,300	5,381,645	20,300	5,116,990	20,022	85,664	20,300	
\$10,000,000 under \$25,000,000	3,134	3,589,022	3,134	3,372,057	3,110	64,935	3,134	40,548,290
\$25,000,000 under \$50,000,000	1,246	3,231,420	1,246	2,998,501	1,234	52,966	1,246	
\$50,000,000 under \$100,000,000	672	3,315,406	672	3,083,926	668	61,491	672	
\$100,000,000 or more	701	17,062,578	701	15,437,979	695	487,775	701	338,518,492
Grantmaking-operating foundations Total	4,123	2,449,355	4,123	1,082,004	2,574	19,184	4,024	31,631,188
Zero or unreported	* 99	* 3,710	* 99	* 3,709	0	0	0	0
\$1 under \$100,000	1,875	72,925	1,875	18,061	* 691	* 38	1,875	72,975
\$100,000 under \$1,000,000	1,247	114,633	1,247	71,009	1,149	392	1,247	601,898
\$1,000,000 under \$10,000,000	653	411,230	653	158,724	552	2,800	653	1,913,621
\$10,000,000 under \$25,000,000	127	362,737	127	260,594	94	2,000	127	1,758,747
\$25,000,000 under \$50,000,000	52	460,911	52	344,343	37	706	52	1,609,768
\$50,000,000 under \$100,000,000	31	163,217	31	65,062	22	2,683	31	1,867,336
\$100,000,000 or more	39	859,994	39	160,502	28	10,565	39	23,806,842
Footnotes at end of table								

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

. 5			,					
		ment assets				in securities value)		
Type of foundation, asset size	(book	value)	To	otal	Governmen	t obligations	Corpora	ate stock
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
-	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All foundations	, ,	<u> </u>	Ì	` ´	·	ì	<u> </u>	` ′
Total	69,453	536,162,477	52,711	345,864,368	16,330	38,297,720	49,169	268,552,683
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	12,931	529,667	5,623	235,663	1,183	17,785	4,637	189,613
\$100,000 under \$1,000,000	27,874	9,757,249	21,530	6,291,827	4,873	580,814	20,056	4,719,618
\$1,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	22,345	, ,	19,738	40,222,877	7,272	4,417,785	18,849	
\$25,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	3,439 1,360	37,046,795	3,141 1,255	29,863,971 26,371,983	1,581 667	3,734,333	3,036 1,209	22,007,839 19,398,367
\$50,000,000 under \$100,000,000	739		686	27,424,763	353	3,374,998 3,246,572	1,209	21,103,918
\$100,000,000 drider \$100,000,000 \$100,000,000 or more	765			215,453,285	400	22,925,432	722	
Nonoperating foundations	700	000,211,007	101	210,400,200	400	22,323,432	122	170,701,040
Total	64,186	505,524,761		329,203,288		36,618,943		255,427,238
Zero or unreported	0	0	0	0	0	0 000	0	0
\$1 under \$100,000	11,155		4,833	203,391	888	8,302	4,143	171,367
\$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000	26,112 21,070	9,114,291 53,527,853	20,735 18,829	6,054,325 38,837,386	4,618 6,961	494,919 4,278,522	19,461 18,015	4,584,702 29,398,548
\$10.000,000 under \$10,000,000	3,196		2,955	28,569,116	1,477	3,513,630	2,862	
\$25,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	1,260	, ,	1,182	25,256,672	629	3,241,127	1,147	18,552,901
\$50,000,000 under \$100,000,000	683	38,195,662	638	26,028,215	326	3,060,648	618	
\$100,000,000 or more		329,658,279	686		376	22,021,795	672	
Operating foundations	1	020,000,270		201,201,100	0.0	22,021,100	0.2	101,000,000
Total	5,267	30,637,716	2,852	16,661,080	1,055	1,678,776	2,251	13,125,444
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	1,776	51,727	* 790	* 32,272	* 296	* 9,484	* 494	* 18,246
\$100,000 under \$1,000,000	1,762	642,958	795	237,502	* 255	* 85,895	594	134,916
\$1,000,000 under \$10,000,000	1,275	2,589,006	909	1,385,490	311	139,262	833	1,033,234
\$10,000,000 under \$25,000,000	243	2,260,894	186	1,294,855	104	220,703	174	877,847
\$25,000,000 under \$50,000,000	100	1,979,237	73	1,115,311	38	133,871	62	845,466
\$50,000,000 under \$100,000,000	56	2,560,636	48	1,396,549	27	185,924	43	1,024,028
\$100,000,000 or more	55	20,553,258	51	11,199,102	24	903,637	50	9,191,707
Grantmaking foundations Total	61,340	523,266,008	49,225	339,169,101	15,626	37,664,822	46,010	263,373,637
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	9,577	412,995	4,932	171,410	986	10,634	4,143	136,484
\$100,000 under \$1,000,000	25,113	, ,	20,040	5,985,614	4,770	575,681	18,619	4,482,391
\$1,000,000 under \$10,000,000	20,667		18,662	38,373,747	6,985	4,279,450	17,829	
\$10,000,000 under \$25,000,000	3,249		3,005	28,828,033	1,505	3,572,324	2,907	21,309,379
\$25,000,000 under \$50,000,000	1,292	35,646,136	1,212	25,681,270	648	3,285,433	1,171	18,899,429
\$50,000,000 under \$100,000,000 \$100,000,000 or more	702 740	39,101,008 346,322,827	656	26,577,191 213,551,836	338 394	3,143,252 22,798,048	636 705	
Grantmaking-nonoperating foundations	740	340,322,621	7 10	213,331,630	394	22,790,040	703	109,215,960
Total	58,332		47,331	326,327,074	14,889	36,350,949		253,152,208
Zero or unreported	0	000.077	0	0	0	0 000	0 740	0
\$1 under \$100,000	8,590	383,077	4,339	150,665	789	6,329	3,748	122,675
\$100,000 under \$1,000,000	23,964	8,472,471	19,392	5,789,383	4,515	489,786	18,172	4,383,129
\$1,000,000 under \$10,000,000	20,039		18,210	37,665,011	6,810	4,179,728	17,407	28,395,902
\$10,000,000 under \$25,000,000	3,124		2,907			3,458,833	2,817	
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	1,243 671	34,607,053 37,620,106	1,173 628		626 321	3,210,513 3,026,410	1,138 611	
\$100,000,000 or more	701		682		375	21,979,351		161,129,107
Grantmaking-operating foundations						, , ,		
Total	3,008		1,894	12,842,028	738	1,313,872	1,448	10,221,428
Zero or unreported	0	00.040	0	0	0	0	0	0
\$1 under \$100,000	987	29,918	* 593	* 20,744	197	4,305	* 395	* 13,808
\$100,000 under \$1,000,000 \$1,000,000 under \$10,000,000	1,149 628		648 452	196,231	* 255 176	* 85,895	* 447 422	* 99,263 464,848
\$10,000,000 under \$10,000,000 \$10,000,000 under \$25,000,000	125	1,423,859 1,206,599	452 98	708,735 657,070	52	99,722 113,490	90	464,848 455,405
\$25,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	49		39	635,231	22	74,921	33	482,877
\$50,000,000 under \$100,000,000	31	1,480,902	28	822,995	17	116,842	25	618,348
\$100,000,000 drider \$100,000,000	39		36	9,801,022	19	818,698		8,086,879
Footnates at and of table	- 55	. 5, . 55, 550	30	0,001,022	10	510,000	- 50	5,550,575

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

. ,			-					
		in securities)—continued		assets		ment assets		in securities ket value)
Type of foundation, asset size	Corpora	te bonds	(fair mar	ket value)	(fair mari	ket value)	To	otal
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All foundations	\ \frac{1}{2}	(/	` '	(/	(/	` '	(/	(/
Total	22,452	39,013,966	79.315	645,810,232	69.453	609,660,794	52.711	403,667,507
Zero or unreported	0	0	0	0	0	0	0	
\$1 under \$100,000	1,381	28,265	20,722	661,248	12,931	479.333		209,005
\$100,000 under \$1,000,000	7,788	991,394	29,473	12,740,859	27,874	-,	21,530	
\$1,000,000 under \$10,000,000	9,822	5,373,309	22,782	71,638,613	22,345	, ,	19,738	
\$10,000,000 under \$25,000,000	1,820	4,121,800	3,463	53,637,378	3,439		3,141	-,,
\$25,000,000 under \$50,000,000	755	3,598,618	1,368		1,360		1,255	
\$50,000,000 under \$100,000,000	406	3,074,273	742	51,823,632	739		686	
\$100,000,000 or more	480	21,826,307	765	407,441,713	765	388,650,666	/3/	243,543,490
Nonoperating foundations								
Total	21,460	37,157,107	71,928	597,708,854	64,186	574,870,795		385,812,028
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	1,183	23,722	17,072	534,200	11,155			174,831
\$100,000 under \$1,000,000	7,641	974,703	27,612	11,790,318	26,112	10,582,282	20,735	7,362,276
\$1,000,000 under \$10,000,000	9,385	5,160,316	21,375	66,890,956	21,070	63,365,630	18,829	47,593,082
\$10,000,000 under \$25,000,000	1,715	3,925,494	3,208	49,696,544	3,196	47,487,636	2,955	35,465,925
\$25,000,000 under \$50,000,000	710	3,462,645	1,265	44,358,055	1,260	42,351,384	1,182	31,424,895
\$50,000,000 under \$100,000,000	378	2,887,677	685	47,910,092	683	45,538,523	638	31,875,866
\$100,000,000 or more	447	20,722,550	710		710	365,120,226	686	231,915,153
Operating foundations				,,				
Total	992	1,856,860	7,387	48,101,378	5,267	34,789,999	2,852	17,855,478
Zero or unreported	0	0	0		0,201		0	
\$1 under \$100,000	* 197	* 4,543	3,650	127,049	1,776			* 34,175
\$100,000 under \$1,000,000	* 147	* 16,691	1,861	950,541	1,770	706,590		300,098
\$1,000,000 under \$1,000,000 \$1,000,000 under \$10,000,000	437	212,994	1,407	4,747,657	1,702	2,873,342	909	1,592,585
			,					
\$10,000,000 under \$25,000,000	105	196,305	255	3,940,834	243	2,567,111	186	, ,
\$25,000,000 under \$50,000,000	45	135,973	103	3,508,734	100	2,188,046	73	1,211,480
\$50,000,000 under \$100,000,000	28	186,596	57	3,913,540	56	2,870,249	48	1,575,850
\$100,000,000 or more	33	1,103,758	55	30,913,023	55	23,530,440	51	11,628,337
Grantmaking foundations	04.004	00 400 040	07.040		04.040		40.005	005 054 004
Total	21,384			624,084,344		593,857,857		395,951,881
Zero or unreported	0	0	0	0	0			-
\$1 under \$100,000	1,183	24,292	13,719	516,023	9,577	407,869	4,932	186,536
\$100,000 under \$1,000,000	7,487	927,542	26,338		25,113	, ,		, ,
\$1,000,000 under \$10,000,000	9,385	5,233,547	20,952	66,255,711	20,667		18,662	
\$10,000,000 under \$25,000,000	1,742	3,946,331	3,261	50,559,983	3,249	47,876,155	3,005	35,758,901
\$25,000,000 under \$50,000,000	727	3,496,408	1,298	45,464,379	1,292	43,007,430	1,212	31,863,745
\$50,000,000 under \$100,000,000	392	2,964,721	703	49,078,729	702	46,530,511	656	32,400,054
\$100,000,000 or more	468	21,537,802	740	400,635,080	740	382,820,695	718	241,336,623
Grantmaking-nonoperating foundations								
Total	20,883	36,823,916	62,988	588,696,920	58,332	567,761,016		
Zero or unreported	0	0	0	0	0	0	0	
\$1 under \$100,000	1,085	21,661	11,844	443,387	8,590	375,641	4,339	164,074
\$100,000 under \$1,000,000	7,389	916,469	25,091	10,869,506	23,964	9,907,140	19,392	7,084,244
\$1,000,000 under \$10,000,000	9,194	5,089,382	20,300	64,151,317	20,039			
\$10,000,000 under \$25,000,000	1,692	3,858,157	3,134	48,582,069	3,124			
\$25,000,000 under \$50,000,000	704	3,418,975	1,246		1,243			
\$50,000,000 under \$100,000,000	375	2,876,916			671			, ,
\$100,000,000 or more	444	20,642,357	701	373,935,498		363,017,656		
Grantmaking-operating foundations	1111	20,042,007	701	070,000,400	701	303,017,030	002	201,004,240
Total	502	1,306,727	4,024	35,387,425	3,008	26,096,840	1,894	13,365,858
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	* 99	* 2,631	1,875	72,636	987	32,228	* 593	* 22,462
\$100,000 under \$1,000,000	* 98	* 11,073	1,247	704,932	1,149			
\$1,000,000 under \$10,000,000	* 191	* 144,165	653	2,104,394	628	1,581,761	452	
\$10,000,000 under \$25,000,000	50	88,174	127	1,977,914	125	1,336,774		
\$25,000,000 under \$50,000,000	23	77,433	52	1,742,631	49	1,131,454	39	
\$50,000,000 under \$100,000,000	17	87,805		2,085,336	31	1,630,767		
\$100,000,000 under \$100,000,000 \$100,000,000 or more	24				39			
Footpatos at and of table	24	090,440	39	20,033,002	39	19,003,040	30	J,JJZ,J01

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

		(f		in securities ue)—continue	ed			worth
Type of foundation, asset size	Governmen	t obligations	Corpora	ite stock	Corpora	te bonds	(DOOK	value)
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All foundations	40 000	20 747 070	40.400	225 750 046	20.450	20 400 504	70 005	542 COC 000
Total Zero or unreported	16,330	38,717,970	49,169	325,758,946	22,452 0	39,190,591		543,696,020
\$1 under \$100,000	1,183	17,817	4,637	163,226	1,381	27,963	20,722	533,779
\$100,000 under \$1,000,000	4,873	610,654	20,056	6,033,423	7,788	1,018,297	29,473	
\$1,000,000 under \$10,000,000	7,272	4,456,204	18,849	39,330,142	9,822	5,399,321	22,767	59,855,641
\$10,000,000 under \$25,000,000	1,581	3,780,047	3,036	29,013,705	1,820	4,185,127	3,463	43,901,283
\$25,000,000 under \$50,000,000	667	3,421,835	1,209	25,608,023	755	3,606,517	1,365	38,882,200
\$50,000,000 under \$100,000,000	353	3,322,005	661	27,035,023	406	3,094,689	742	
\$100,000,000 or more	400	23,109,409	722	198,575,404	480	21,858,677	763	347,190,676
Nonoperating foundations	4						_,,,,,	
Total	15,275			311,442,394	21,460	37,333,569		506,214,522
Zero or unreported	0 888	0 244	0	142.276	1 102	0		414.097
\$1 under \$100,000 \$100,000 under \$1,000,000	4,618	8,341 515,769	4,143 19,461	143,276 5,845,225	1,183 7,641	23,213 1,001,283	17,072 27,612	414,087 10,168,952
\$1,000,000 under \$10,000,000	6,961	4,319,487	18,015	, ,	9,385	5,187,041	21,360	
\$10,000,000 under \$25,000,000	1,477	3,560,036	2,862	27,918,092	1,715	3,987,798	3,208	
\$25,000,000 under \$50,000,000	629	3,286,673	1,147	24,667,229	710	3,470,994	1,263	36,164,441
\$50,000,000 under \$100,000,000	326	3,137,692	618		378	2,907,811	685	
\$100,000,000 or more	376	22,208,068	672	, ,	447	20,755,429		323,399,901
Operating foundations								
Total	1,055	1,681,905	2,251	14,316,552	992	1,857,022	7,386	37,481,498
Zero or unreported	0	0	0	0	0	0	-	0
\$1 under \$100,000	* 296	* 9,475	* 494	* 19,949	* 197	* 4,750		119,692
\$100,000 under \$1,000,000	* 255	* 94,885	594	188,198	* 147	* 17,015		744,663
\$1,000,000 under \$10,000,000	311	136,717	833	1,243,588	437	212,280	1,407	3,803,485
\$10,000,000 under \$25,000,000	104	220,011	174	1,095,613	105	197,329	255	3,134,034
\$25,000,000 under \$50,000,000	38 27	135,162	62	940,795	45 28	135,523	102	2,717,759
\$50,000,000 under \$100,000,000 \$100,000,000 or more	24	184,313 901,341	43 50	1,204,659 9,623,748	33	186,878 1,103,248	57 55	3,171,090 23,790,775
Grantmaking foundations	24	301,341	30	9,023,740	33	1,103,240	33	23,790,773
Total	15,626	38,067,505	46.010	319,579,242	21,384	38,305,134	67,007	528,404,448
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	986	10,676	4,143	151,986	1,183	23,874	13,719	356,505
\$100,000 under \$1,000,000	4,770	605,559	18,619	5,774,428	7,487	955,599	26,338	9,937,434
\$1,000,000 under \$10,000,000	6,985	4,320,860	17,829		9,385	5,260,695	20,952	
\$10,000,000 under \$25,000,000	1,505	3,618,348	2,907	28,132,306	1,742	4,008,248	3,261	41,573,038
\$25,000,000 under \$50,000,000	648	3,331,001	1,171	25,029,569	727	3,503,175	1,295	
\$50,000,000 under \$100,000,000	338	3,199,223	636	, ,	392	2,985,429	703	
\$100,000,000 or more	394	22,981,836	705	196,786,672	468	21,568,115	738	343,532,520
Grantmaking-nonoperating foundations Total	14,889	36,750,638	44 562	308,836,922	20,883	36,998,463	62 984	499,928,679
Zero or unreported	14,009	0	44,302	0	20,003	0		0
\$1 under \$100,000	789	6,372	3,748	136,460	1,085	21,243		284,181
\$100,000 under \$1,000,000	4,515	510,674	18,172	5,629,209	7,389	944,361	25,091	9,342,662
\$1,000,000 under \$10,000,000	6,810	4,223,300	17,407	36,906,576	9,194	5,117,228	20,300	
\$10,000,000 under \$25,000,000	1,453	3,505,135	2,817	27,573,495	1,692	3,920,038	3,134	39,898,086
\$25,000,000 under \$50,000,000	626	3,256,219	1,138	24,517,242	704	3,426,119	1,244	35,700,508
\$50,000,000 under \$100,000,000	321	3,083,918	611		375	2,896,502	672	
\$100,000,000 or more	375	22,165,020	669	188,546,250	444	20,672,972	699	322,282,056
Grantmaking-operating foundations Total	738		1,448	10,742,320	502	1,306,672		
Zero or unreported	0		0	0	0	0		70.005
\$1 under \$100,000	197	4,305	* 395	* 15,526	* 99	* 2,631	1,875	72,325
\$100,000 under \$1,000,000	* 255	* 94,885	* 447	* 145,219	* 98	* 11,238		594,772
\$1,000,000 under \$10,000,000	176	97,560	422	582,303	* 191	* 143,467	653	1,736,014
\$10,000,000 under \$25,000,000 \$25,000,000 under \$50,000,000	52 22	113,213 74,782	90	558,811 512,327	50 23	88,210 77,056		1,674,952
\$25,000,000 under \$50,000,000 \$50,000,000 under \$100,000,000	17		25		17	88,927	31	1,394,471 1,752,772
\$100,000,000 under \$100,000,000 \$100,000,000 or more	17		36		24	895,142		
ψ 100,000,000 οι πιοιο	19	010,010	30	0,240,422	24	030,142	39	21,200,404

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

Type of foundation, asset size	Noncharitable	e-use assets	Minimum inves	stment return	Distributabl	e amount
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)
All foundations						
Total	79,600	536,437,710	78,967	26,691,923	71,018	24,809,620
Zero or unreported	* 690	* 416,982	* 690	* 20,849	* 690	* 20,685
\$1 under \$100,000	20,525	799,126	20,032	39,745	16,086	34,872
\$100,000 under \$1,000,000	29,325	11,885,968	29,226	586,111	27,205	590,029
\$1,000,000 under \$10,000,000	22,732	63,504,933	22,692	3,145,672	21,185	2,931,163
\$10,000,000 under \$25,000,000	3,458	47,171,147	3,458	2,348,268	3,201	2,177,755
\$25,000,000 under \$50,000,000	1,365	41,909,809	1,365	2,088,442	1,262	1,963,661
\$50,000,000 under \$100,000,000	740	44,980,061	739	2,241,034	680	2,098,851
\$100,000,000 or more	765	325,769,684	765	16,221,802	708	14,992,605
Nonoperating foundations						
Total	72,490	508,977,586	71,882	25,328,194	71,018	24,809,620
Zero or unreported	* 690	* 416,982	* 690	* 20,849	* 690	* 20,685
\$1 under \$100,000	17,072	716,958	16,579	35,715	16,086	34,872
\$100,000 under \$1,000,000	27,514	11,197,492	27,415	551,988	27,205	590,029
\$1,000,000 under \$10,000,000	21,350	60,770,809	21,335	3,009,711	21,185	2,931,163
\$10,000,000 under \$25,000,000	3,205	44,984,869	3,205	2,239,087	3,201	2,177,755
\$25,000,000 under \$50,000,000	1,264	40,191,994	1,264	2,002,692	1,262	1,963,661
\$50,000,000 under \$100,000,000	684	42,644,361	683	2,124,249	680	2,098,851
\$100,000,000 or more	710	308,054,122	710	15,343,902	708	14,992,605
Operating foundations				10,010,000		,
Total	7,110	27,460,124	7,085	1,363,729	N/A	N/A
Zero or unreported	0	0	0	0	N/A	N/A
\$1 under \$100,000	3,453	82,168	3,453	4,029	N/A	N/A
\$100,000 under \$1,000,000	1,811	688,476	1,811	34.123	N/A	N/A
\$1,000,000 under \$10,000,000	1,382	2,734,124	1,356	135,961	N/A	N/A
\$10,000,000 under \$25,000,000	253	2,186,279	253	109,181	N/A	N/A
\$25,000,000 under \$50,000,000	101	1,717,815	101	85,749	N/A	N/A
\$50,000,000 under \$100,000,000	56	2,335,700	56	116,785	N/A	N/A
\$100,000,000 under \$100,000,000	55	17,715,563	55	877,900	N/A	N/A
Grantmaking foundations	33	17,710,000	33	077,500	IN/A	13073
Total	67,371	525,293,421	67,173	26,175,076	62,928	24,603,944
Zero or unreported	* 690	* 416,982	* 690	* 20,849	* 690	* 20,685
\$1 under \$100,000	13,522	692,011	13,325	34,420	11,450	31,303
\$100,000 under \$1,000,000	26,240	11,023,462	26,240	548,301	24,885	555,907
\$1,000,000 under \$10,000,000	20,922	60,642,107	20,922	3,022,651	20,159	2,869,432
\$10,000,000 under \$25,000,000	3,258	45,455,787	3,258	2,267,923	3,131	2,148,076
\$25,000,000 under \$50,000,000	1,295	40,808,386	1,295	2,036,465	1,244	1,952,658
\$50,000,000 under \$100,000,000	703	43,448,011	703	2,169,178	669	2,077,032
\$100,000,000 drider \$100,000,000	740	322,806,676	740	16,075,291	699	14,948,849
Grantmaking-nonoperating foundations	740	322,000,070	740	10,075,291	099	14,940,049
Total	63,612	504,077,598	63,415	25,122,383	62.928	24,603,944
Zero or unreported	* 690	* 416,982	* 690	* 20,849	* 690	* 20,685
\$1 under \$100,000	11,844	643,699	11,647	32.083	11,450	31,303
	25.042		25.042	. ,	24,885	
\$100,000 under \$1,000,000	- 7.7	10,468,513	- , -	520,553		555,907
\$1,000,000 under \$10,000,000	20,285	59,120,584	20,285	2,946,575	20,159	2,869,432
\$10,000,000 under \$25,000,000	3,133	44,289,825	3,133	2,209,625	3,131	2,148,076
\$25,000,000 under \$50,000,000	1,245	39,906,073	1,245	1,991,491	1,244	1,952,658
\$50,000,000 under \$100,000,000	672	42,105,075	672	2,102,031	669	2,077,032
\$100,000,000 or more	701	307,126,846	701	15,299,177	699	14,948,849
Grantmaking-operating foundations		04 04 5 655		4 050 000		****
Total	3,759	21,215,823	3,759	1,052,693	N/A	N/A
Zero or unreported	0	0	0	0	N/A	N/A
\$1 under \$100,000	1,678	48,312	1,678	2,337	N/A	N/A
\$100,000 under \$1,000,000	1,198	554,949	1,198	27,748	N/A	N/A
\$1,000,000 under \$10,000,000	638	1,521,522	638	76,076	N/A	N/A
\$10,000,000 under \$25,000,000	125	1,165,962	125	58,298	N/A	N/A
\$25,000,000 under \$50,000,000	50	902,313	50	44,974	N/A	N/A
\$50,000,000 under \$100,000,000	31	1,342,935	31	67,147	N/A	N/A
\$100,000,000 or more	39	15,679,830	39	776,114	N/A	N/A

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Table 1. Domestic Private Foundations: Number and Selected Financial Data, by Type of Foundation and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands dollars]

Type of foundation, asset size	Qualifying d	istributions	Undistribut for 2		Excess di carryover	stributions to 2007
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)	(58)	(59)
All foundations						
Total	74,130	42,392,332	24,969	6,341,126	47,647	51,938,352
Zero or unreported	1,579	1,163,293	* 99	* 293	1,693	2,410,068
\$1 under \$100,000	16,185	1,317,266	3,550	4,610	12,733	2,311,260
\$100,000 under \$1,000,000	27,968	2,575,213	9,745	138,739	17,563	5,012,984
\$1,000,000 under \$10,000,000	22,129	6,129,248	9,006	896,891	12,359	11,278,250
\$10,000,000 under \$25,000,000	3,417	4,243,475	1,435 522	666,368	1,773	7,002,018
\$25,000,000 under \$50,000,000	1,356	3,928,327		565,499 583,757	745	5,577,712
\$50,000,000 under \$100,000,000	735 761	3,781,376	289 323		394 387	5,842,811
\$100,000,000 or more Nonoperating foundations	761	19,254,135	323	3,484,970	387	12,503,249
Total	67,467	37,635,450	24,969	6,341,126	47,647	51,938,352
Zero or unreported	1,480	1,159,583	* 99	* 293	1,693	2,410,068
\$1 under \$100,000	13,127	620,541	3,550	4,610	12,733	2,311,260
\$100,000 under \$1,000,000	26,256	2,257,880	9,745	138,739	17,563	5,012,984
\$1,000,000 under \$1,000,000 \$1,000,000 under \$10,000,000	20,793	5,449,416	9,006	896,891	12,359	11,278,250
\$10,000,000 under \$25,000,000	3,170	3,678,589	1,435	666.368	1,773	7,002,018
\$25,000,000 under \$50,000,000	1,255	3,281,870	522	565,499	745	5,577,712
\$50,000,000 under \$100,000,000	680	3,460,874	289	583,757	394	5,842,811
\$100,000,000 or more	706	17,726,696	323	3,484,970	387	12,503,249
Operating foundations		,. 20,000	020	0, 10 1,01 0	00.	12,000,210
Total	6,663	4,756,882	N/A	N/A	N/A	N/A
Zero or unreported	* 99	* 3,710	N/A	N/A	N/A	N/A
\$1 under \$100,000	3,058	696,725	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000	1,712	317,333	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000	1,336	679,832	N/A	N/A	N/A	N/A
\$10,000,000 under \$25,000,000	247	564,886	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000	101	646,457	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000	55	320,502	N/A	N/A	N/A	N/A
\$100,000,000 or more	55	1,527,439	N/A	N/A	N/A	N/A
Grantmaking foundations						
Total	68,591	40,297,902	21,241	6,249,148	43,197	50,974,858
Zero or unreported	1,579	1,163,293	* 99	* 293	1,382	2,277,846
\$1 under \$100,000	13,719	692,196	1,874	3,563	9,971	2,112,654
\$100,000 under \$1,000,000	26,338	2,352,690	8,449	125,715	16,593	4,902,050
\$1,000,000 under \$10,000,000	20,952	5,868,050	8,321	865,480	11,993	11,062,618
\$10,000,000 under \$25,000,000	3,261	4,040,540	1,388	649,736	1,748	6,866,395
\$25,000,000 under \$50,000,000	1,298	3,762,940	510	559,914	738	5,523,281
\$50,000,000 under \$100,000,000	703	3,561,653	282	575,677	390	5,745,999
\$100,000,000 or more	740	18,856,540	319	3,468,770	382	12,484,014
Grantmaking-nonoperating foundations	64.460	27 447 000	04 044	0.040.440	40.407	50.074.050
Total Zero or unreported	64,468	37,417,968 1,159,583	21,241 * 99	6,249,148	43,197	50,974,858
	1,480			* 293	1,382	2,277,846
\$1 under \$100,000	11,844	615,819	1,874	3,563	9,971	2,112,654
\$100,000 under \$1,000,000	25,091 20,300	2,237,548	8,449 8,321	125,715	16,593	4,902,050 11,062,618
\$1,000,000 under \$10,000,000		5,423,057		865,480	11,993	
\$10,000,000 under \$25,000,000	3,134	3,642,573	1,388	649,736	1,748	6,866,395
\$25,000,000 under \$50,000,000	1,246	3,264,384 3,374,284	510	559,914	738	5,523,281
\$50,000,000 under \$100,000,000 \$100,000,000 or more	672 701	17,700,720	282 319	575,677 3,468,770	390 382	5,745,999 12,484,014
Grantmaking-operating foundations	701	17,700,720	319	3,400,770	302	12,404,014
Total	4,123	2,879,934	N/A	N/A	N/A	N/A
Zero or unreported	* 99	* 3,710	N/A	N/A	N/A	N/A
\$1 under \$100,000	1,875	76,377	N/A	N/A	N/A	N/A
\$100,000 under \$1,000,000	1,247	115,142	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000	653	444,993	N/A	N/A	N/A	N/A
\$10,000,000 under \$10,000,000	127	397,968	N/A	N/A	N/A	N/A
\$25,000,000 under \$50,000,000	52	498,556	N/A	N/A	N/A	N/A
\$50,000,000 under \$100,000,000	31	187,369	N/A	N/A	N/A	N/A
\$100,000,000 or more	39	1,155,820	N/A	N/A	N/A	N/A
N/A—Not applicable.	. 30	.,.00,020		. 471		/1

N/A—Not applicable

NOTE: Detail may not add to totals because of rounding.

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

^[1] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that foundations actually disbursed for charitable purposes for 2006 using the cash receipts and disbursement method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement because foundations may use either the cash receipts and disbursement or the accrual method of accounting.

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

		Tatal		Selected source		ces of revenue	
Type of trust asset size	Number	l otal re	evenue	0 4 15 41		Dividende	
Type of trust, asset size	of returns			Contribution and grants		Dividends a from se	
		Number		Number	received	Number	curilles
			Amount	of returns	Amount	of returns	Amount
	(1)	of returns (2)	(3)	(4)	(5)	(6)	(7)
All charitable trusts	(1)	(2)	(0)	(+)	(0)	(0)	(1)
Total	3,502	3,470	611.063	250	108.856	3,290	161.763
Zero or unreported	111	98	1,556	8	59	81	198
\$1 under \$100,000	687	674	7,716	72	4,276	586	965
\$100,000 under \$500,000	1,167	1,163	47,986	72	15,077	1,117	8,656
\$500,000 under \$1,000,000	583	583	41,961	25	6,641	574	11,469
\$1,000,000 under \$10,000,000	860	858	247,196	62	49,430	840	63,428
\$10,000,000 or more	94	94	264,649	11	33,374	92	77,047
Nonoperating charitable trusts							
Total	3,469	3,437	605,984	241	108,061	3,265	161,376
Zero or unreported	110	97	1,554	7	58	81	198
\$1 under \$100,000	676	663	7,625	68	4,222	581	955
\$100,000 under \$500,000	1,158	1,154	47,849	71	15,068	1,108	8,597
\$500,000 under \$1,000,000	577	577	41,647	25	6,641	569	11,366
\$1,000,000 under \$10,000,000	855	853	243,198	59	48,699	835	63,253
\$10,000,000 or more	93	93	264,111	11	33,374	91	77,008
Operating charitable trusts					705	0.5	
Total	33	33 1	5,078	9	795	25	387
Zero or unreported \$1 under \$100,000	11	11	91	4	54	5	11
\$100,000 under \$500,000	9	9	136	4	10	9	59
\$500,000 under \$1,000,000	6	6	314	0	0	5	103
\$1,000,000 under \$10,000,000	5	5	3,997	3	730	5	175
\$10,000,000 under \$10,000,000	1	1	538	0	7.50	1	39
Grantmaking charitable trusts		'	300	J	U		
Total	3,287	3,269	577,443	206	87,198	3,123	156,810
Zero or unreported	100	93	1.532	4	35	81	198
\$1 under \$100,000	602	594	7,353	59	4,092	524	889
\$100.000 under \$500.000	1.105	1,102	38,905	57	6.958	1.063	8.254
\$500,000 under \$1,000,000	559	559	39,015	21	4,806	551	11,112
\$1,000,000 under \$10,000,000	830	830	229,967	54	37,932	815	61,762
\$10,000,000 or more	91	91	260,671	11	33,374	89	74,595
Grantmaking-nonoperating charitable trusts							
Total	3,263	3,245	574,315	201	86,430	3,104	156,582
Zero or unreported	100	93	1,532	4	35	81	198
\$1 under \$100,000	594	586	7,291	57	4,054	520	878
\$100,000 under \$500,000	1,097	1,094	38,807	56	6,949	1,055	8,203
\$500,000 under \$1,000,000	555	555	38,816	21	4,806	548	11,048
\$1,000,000 under \$10,000,000	827	827	227,736	52	37,212	812	61,699
\$10,000,000 or more	90	90	260,133	11	33,374	88	74,556
Grantmaking-operating charitable trusts			2 400	5	700	40	000
Total Zero or unreported	24	24	3,128	0	768	19	228
\$1 under \$100,000	8	8	61	2	38	4	10
\$100,000 under \$500,000	8	8	98		10	8	51
\$500,000 under \$1,000,000	4	о 4	199	0	0	3	65
\$1,000,000 under \$10,000,000	3	3	2,231	2	720	3	63
\$10,000,000 under \$10,000,000	1	1	538	0	0	1	39
Footnotes at end of table	'	'	300	U	0	'1	

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, asset size	Net gain (from sales	less loss)	Total ex	penses	Excess o (less over ex	loss)	Net investment income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All charitable trusts								
Total	3,095	285,249	3,473	366,893	3,481	244,170	3,371	455,697
Zero or unreported	76	1,543	108	9,343	106	-7,787	80	1,711
\$1 under \$100,000	504	1,219	674	8,510	679	-794	620	2,201
\$100,000 under \$500,000	1,056	12,574	1,159	22,831	1,162	25,155	1,143	21,491
\$500,000 under \$1,000,000	561	20,653 115,547	582	27,822 135,266	582	14,138	580	30,736 182,917
\$1,000,000 under \$10,000,000 \$10,000,000 or more	809 89	133,713	856 94	163,121	858 94	111,930 101,528	855 93	216,641
	09	133,713	94	103,121	94	101,326	93	210,041
Nonoperating charitable trusts Total	3,077	284,584	3,440	363,182	3,451	242,803	3,342	454,696
Zero or unreported	76	1,543	107	9,342	105	-7,787	80	1,711
\$1 under \$100,000	501	1,211	663	8,442	668	-817	611	2.183
\$100,000 under \$500,000	1,050	12,516	1,150	22,709	1,156	25,140	1,134	21,389
\$500,000 under \$1,000,000	557	20,536	576	27,568	576	14,078	574	30,470
\$1,000,000 under \$10,000,000	804	115,064	851	133,030	853	110,169	850	182,302
\$10,000,000 or more	89	133,713	93	162,091	93	102,020	93	216,641
Operating charitable trusts	- 00	.00,		.02,00.		.02,020		2.0,0
Total	18	665	33	3,711	30	1,367	29	1,002
Zero or unreported	0	0	1	1	1	[2]	0	0
\$1 under \$100,000	3	8	11	68	11	23	9	19
\$100,000 under \$500,000	6	58	9	121	6	15	9	102
\$500,000 under \$1,000,000	4	117	6	254	6	60	6	266
\$1,000,000 under \$10,000,000	5	483	5	2,236	5	1,761	5	614
\$10,000,000 or more	0	0	1	1,030	1	-492	0	0
Grantmaking charitable trusts								
Total	2,963	281,062	3,284	362,370	3,275	215,073	3,192	446,438
Zero or unreported	76	1,543	100	9,304	100	-7,772	79	1,711
\$1 under \$100,000	460	1,151	600	8,370	596	-1,017	553	2,075
\$100,000 under \$500,000	1,011	12,110	1,104	22,515	1,101	16,390	1,085	20,715
\$500,000 under \$1,000,000	540	19,983	559	27,370	558	11,646	557	29,871
\$1,000,000 under \$10,000,000	789	113,976	830	133,407	829	96,560	828	179,044
\$10,000,000 or more	87	132,300	91	161,404	91	99,267	90	213,022
Grantmaking-nonoperating charitable trusts Total	2,950	280,678	3,260	359.817	3,254	214,498	3,169	445,788
Zero or unreported	76	1.543	100	9.304	100	-7,772	79	1,711
\$1 under \$100,000	457	1,143	592	8,337	588	-1,045	545	2,057
\$100,000 under \$500,000	1,006	12,082	1,096	22,409	1,096	16,397	1,077	20,648
\$500.000 under \$1.000.000	538	19,940	555	27,183	554	11.633	553	29.712
\$1,000,000 under \$10,000,000	786	113,670	827	132,209	826	95,527	825	178.638
\$10,000,000 or more	87	132,300	90	160,374	90	99,759	90	213,022
Grantmaking-operating charitable trusts		10=,000		,		50,:00		
Total	13	384	24	2,553	21	575	23	650
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	3	8	8	33	8	28	8	19
\$100,000 under \$500,000	5	28	8	105	5	-7	8	66
\$500,000 under \$1,000,000	2	43	4	186	4	13	4	159
\$1,000,000 under \$10,000,000	3	306	3	1,198	3	1,033	3	406
\$10,000,000 or more	0	0	1	1,030	1	-492	0	0

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Part									
All charitable trusts	Type of trust, asset size								
Name			Amount		Amount		Amount		Amount
Total			(17)		(19)		(21)		(23)
2	All charitable trusts								
\$1 under \$100,000 \$1 under \$100,0000 \$				-, -					5,079,489
\$100,000 under \$500,000 1,140 1,140 1,140 1,153 1,105 1,1358 1,112 1,167 299,18 500,000 under \$1,000,000 850 115,036 830 107,317 838 3,018 860 2,021,28 510,000,000 or more 93 144,807 91 136,323 92 3,183 94 2,363,39,59 Total 3,378 318,945 3,263 301,230 3,225 7,049 3,389 3,505,222 Zero or unreported 102 10,659 100 10,652 69 21 0 21 21 21 21 21 21 21 21									0
\$500,000 under \$1,000,000									31,376
\$1,000,000 under \$10,000,000 80									299,186
S10,000,000 or more 93									363,709
Nonoperating charitable trusts 3,378 318,945 3,263 301,230 3,225 7,049 3,359 5,056,27 2	. , ,				- , -		- ,		2,021,265
Total		93	144,807	91	136,323	92	3,183	94	2,363,953
Zero or unreported									
\$1 under \$100,000									5,056,214
\$100,000 under \$500,000								ı v	0
\$500,000 under \$10,000,000									
\$\frac{\text{\$1,000,000 under \$\frac{\text{\$10,000,000}}{\text{\$00,000 or more}}\$ 92 143,909 90 136,156 92 3,183 93 2,360,44 \text{\$00,000 or more} \text{\$00,000} \$00,0	*, *,		-,						
\$10,000,000 or more 92									
Total Care			,	-	,				, ,
Total	· · · ·	92	143,909	90	136,156	92	3,183	93	2,360,445
Zero or unreported 0			0.404	0.4		0.5	40		00.074
\$1 under \$100,000									
\$100,000 under \$500,000			_		_	~	•	·	0
\$500,000 under \$1,000,000									423
\$1,000,000 under \$10,000,000		_		-		-			, -
\$10,000,000 or more									
Grantmaking charitable trusts 3,287 320,803 3,287 302,044 3,088 6,896 3,187 4,897,04 2 2 0 0 10,656 100 10,542 69 21 0 0 0 0 0 0 0 0 0		5		3				5	
Total 3,287 320,803 3,287 302,044 3,088 6,896 3,187 4,897,04 Zero or unreported 100 10,656 100 10,542 69 21 0 \$1 under \$100,000 602 7,978 602 7,293 528 30 602 28,42 \$100,000 under \$500,000 1,105 19,650 1,105 18,358 1,056 312 1,105 286,26 \$500,000 under \$1,000,000 559 23,698 559 22,211 533 470 559 349,48 \$1,000,000 under \$10,000,000 830 114,186 830 107,317 813 2,952 830 1,954,78 \$100,000,000 or more 91 144,636 91 136,323 89 3,111 91 2,278,11 Grantmaking-nonoperating charitable trusts 3,263 318,520 3,263 301,230 3,067 6,883 3,163 4,880,55 Zero or unreported 100 10,656 100 10,542	· ' '	1	090		107	U	U	ı,	3,506
Zero or unreported		3 297	330 803	2 297	302 044	3 000	6 906	2 197	4 997 044
\$1 under \$100,000		,		,		,	-,		0
\$100,000 under \$500,000			-,		- , -				
\$500,000 under \$1,000,000									
\$1,000,000 under \$10,000,000	,					,			,
\$10,000,000 or more 91 144,636 91 136,323 89 3,111 91 2,278,14 Grantmaking-nonoperating charitable trusts Total 3,263 318,520 3,263 301,230 3,067 6,883 3,163 4,880,55 Zero or unreported 100 10,656 100 10,542 69 21 0 \$1 under \$100,000 594 7,959 594 7,278 521 30 594 28,02 \$100,000 under \$500,000 1,097 19,557 1,097 18,271 1,048 311 1,097 284,67 \$500,000 under \$1,000,000 555 23,552 555 22,070 530 467 555 346,66 \$1,000,000 under \$10,000,000 827 113,059 827 106,913 810 2,944 827 1,946,63 \$10,000,000 or more 90 143,738 90 136,156 89 3,111 90 2,274,66 Grantmaking-operating charitable trusts Total 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0 0 0 0 0 0 0 0 0 0 \$1 under \$10,000 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0									
Grantmaking-nonoperating charitable trusts 3,263 318,520 3,263 301,230 3,067 6,883 3,163 4,880,55 Zero or unreported 100 10,656 100 10,542 69 21 0 \$1 under \$100,000 594 7,959 594 7,278 521 30 594 28,02 \$100,000 under \$500,000 1,097 19,557 1,097 18,271 1,048 311 1,097 284,67 \$500,000 under \$1,000,000 555 23,552 555 22,070 530 467 555 346,66 \$10,000,000 under \$10,000,000 827 113,059 827 106,913 810 2,944 827 1,946,63 \$10,000,000 or more 90 143,738 90 136,156 89 3,111 90 2,274,60 Grantmaking-operating charitable trusts 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0 0 0 0 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td>2,278,115</td></td<>									2,278,115
Total 3,263 318,520 3,263 301,230 3,067 6,883 3,163 4,880,58 Zero or unreported 100 10,656 100 10,542 69 21 0 \$1 under \$100,000 594 7,959 594 7,278 521 30 594 28,02 \$100,000 under \$500,000 1,097 19,557 1,097 18,271 1,048 311 1,097 284,67 \$500,000 under \$1,000,000 555 23,552 555 22,070 530 467 555 346,60 \$10,000,000 under \$10,000,000 827 113,059 827 106,913 810 2,944 827 1,946,63 \$10,000,000 or more 90 143,738 90 136,156 89 3,111 90 2,274,60 Grantmaking-operating charitable trusts 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0 0 0 0 0 0 <t< td=""><td>· / /</td><td>0.</td><td>111,000</td><td>0.</td><td>.00,020</td><td>- 00</td><td>0,</td><td>· · ·</td><td>2,2.0,0</td></t<>	· / /	0.	111,000	0.	.00,020	- 00	0,	· · ·	2,2.0,0
Zero or unreported 100 10,656 100 10,542 69 21 0 \$1 under \$100,000 594 7,959 594 7,278 521 30 594 28,02 \$100,000 under \$500,000 1,097 19,557 1,097 18,271 1,048 311 1,097 284,67 \$500,000 under \$1,000,000 555 23,552 555 22,070 530 467 555 346,60 \$1,000,000 under \$10,000,000 827 113,059 827 106,913 810 2,944 827 1,946,63 \$10,000,000 or more 90 143,738 90 136,156 89 3,111 90 2,274,60 Grantmaking-operating charitable trusts Total 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		3,263	318.520	3.263	301.230	3.067	6.883	3.163	4,880,556
\$100,000 under \$500,000									0
\$500,000 under \$1,000,000	\$1 under \$100,000	594	7,959	594	7,278	521	30	594	28,027
\$500,000 under \$1,000,000	\$100,000 under \$500,000	1,097	19,557	1,097	18,271	1,048	311	1,097	284,679
\$10,000,000 or more 90 143,738 90 136,156 89 3,111 90 2,274,60 Grantmaking-operating charitable trusts Total 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0 0 0 0 0 0 0 0 0 0 \$1 under \$100,000 8 19 8 15 7 [2] 8 40 \$100,000 under \$500,000 8 92 8 87 8 1 8 1,55 \$500,000 under \$1,000,000 4 146 4 141 3 3 3 4 2,84 \$1,000,000 under \$10,000,000 3 1,128 3 403 3 8 3 8,15	\$500,000 under \$1,000,000	555		555	22,070	530	467	555	346,609
Grantmaking-operating charitable trusts 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0	\$1,000,000 under \$10,000,000	827	113,059	827	106,913	810	2,944	827	1,946,633
Total 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0	\$10,000,000 or more	90	143,738	90	136,156	89	3,111	90	2,274,607
Total 24 2,283 24 814 21 12 24 16,48 Zero or unreported 0	Grantmaking-operating charitable trusts								
\$1 under \$100,000			2,283		814		12	24	16,488
\$100,000 under \$500,000	Zero or unreported	0	0	0	0	0	0	0	0
\$500,000 under \$1,000,000	\$1 under \$100,000	8	19	8	15	7	[2]	8	402
\$1,000,000 under \$10,000,000 3 1,128 3 403 3 8 3 8,15							1		1,585
	\$500,000 under \$1,000,000								2,842
\$10,000,000 or more 1 898 1 167 0 0 1 3.50	\$1,000,000 under \$10,000,000		1,128	3	403			3	8,151
<u></u>	\$10,000,000 or more	1	898	1	167	0	0	1	3,508

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

	Total invest	ment assets			Investments (book			
Type of trust, asset size	(book	value)	То	tal	Governmen	t obligations	Corpora	te stock
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All charitable trusts								
Total	3,331	4,980,344	2,916	3,989,390	847	441,176	2,794	2,950,603
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	646	29,867	485	21,214	94	1,842	434	16,317
\$100,000 under \$500,000	1,155	289,639	1,005	199,502	237	16,135	959	151,889
\$500,000 under \$1,000,000	580	354,542	531	282,976	150	23,480	524	214,511
\$1,000,000 under \$10,000,000	856	1,971,487	809	1,671,163	314	162,778	793	1,247,829
\$10,000,000 or more	94	2,334,810	86	1,814,535	52	236,941	84	1,320,056
Nonoperating charitable trusts								
Total	3,303	4,964,768	2,893	3,978,351	838	439,660	2,773	2,943,169
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	639	29,594	482	21,076	93	1,827	431	16,259
\$100,000 under \$500,000	1,146	287,936	996	198,142	234	16,030	952	150,905
\$500,000 under \$1,000,000	574	351,194	526	281,266	147	22,939	519	213,342
\$1,000,000 under \$10,000,000	851	1,963,279	804	1,665,218	312	161,924	788	1,244,420
\$10,000,000 or more	93	2,332,765	85	1,812,648	52	236,941	83	1,318,242
Operating charitable trusts								
Total	28	15,577	23	11,039	9	1,516	21	7,434
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	7	273	3	138	1	15	3	58
\$100,000 under \$500,000	9	1,703	9	1,360	3	105	7	984
\$500,000 under \$1,000,000	6	3,348	5	1,710	3	542	5	1.168
\$1,000,000 under \$10,000,000	5	8,208	5	5,945	2	854	5	3,409
\$10,000,000 or more	1	2.045	1	1.886	0	0	1	1.814
Grantmaking charitable trusts		_,-,- :-		1,000				.,
Total	3,147	4,811,851	2,783	3,864,732	813	429,494	2,671	2,852,740
Zero or unreported	0	0	, 0	0	0	0	, 0	0
\$1 under \$100,000	574	27,093	439	19,484	81	1,548	395	15,226
\$100.000 under \$500.000	1.096	278,835	961	192,653	232	15.884	917	146,150
\$500,000 under \$1,000,000	558	341,952	512	273,584	143	22,446	506	208,042
\$1,000,000 under \$10,000,000	828	1,914,998	788	1,635,122	306	159,638	772	1,218,033
\$10,000,000 or more	91	2,248,973	83	1,743,889	51	229,978	81	1,265,289
Grantmaking-nonoperating charitable trusts		, -,-		, -,		-,-		,,
Total	3,125	4,801,366	2,765	3,857,698	807	429,290	2,655	2,847,159
Zero or unreported	0	0	, 0	0	0	0	0	0
\$1 under \$100,000	568	26,832	436	19,346	80	1,533	392	15,168
\$100,000 under \$500,000	1,088	277,264	953	191,320	229	15,779	911	145,192
\$500,000 under \$1,000,000	554	339,828	509	272,975	142	22,396	503	207.483
\$1,000,000 under \$10,000,000	825	1,910,514	785	1,632,055	305	159,604	769	1,215,841
\$10,000,000 or more	90	2,246,927	82	1,742,003	51	229,978	80	1,263,475
Grantmaking-operating charitable trusts	-			.,,	-			.,,
Total	22	10,486	18	7,034	6	204	16	5,581
Zero or unreported	0	0	0	0	0	0	0	0,001
\$1 under \$100,000	6	261	3	138	1	15	3	58
\$100,000 under \$500,000	8	1,571	8	1,333	3	105	6	958
\$500,000 under \$1,000,000	4	2.124	3	609	1	50	3	559
\$1,000,000 under \$10,000,000	3	4.484	3	3.067	1	34	3	2.192
\$10,000,000 under \$10,000,000	1	2.045	1	1.886	0	0	1	1,814
Footnotes at end of table	1 '	2,040		1,000	U	U	- 1	1,017

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

		in securities —continued	Total		Total invest		Investments (fair mark	
Type of trust, asset size	Corpora	te bonds	(fair marl	ket value)	(fair mark	et value)	To	tal
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All charitable trusts								
Total	1,303	597,611	3,391	6,141,604	3,331	6,004,718	2,916	4,874,059
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	134	3,055	687	32,918	646	31,425	485	23,078
\$100,000 under \$500,000	410	31,477	1,167	298,913	1,155	289,061	1,005	226,298
\$500,000 under \$1,000,000	251	44,985	583	415,174	580	404,968	531	326,700
\$1,000,000 under \$10,000,000	458	260,556	860	2,445,519	856	2,377,023	809	2,019,184
\$10,000,000 or more	50	257,537	94	2,949,080	94	2,902,242	86	2,278,798
Nonoperating charitable trusts	4 005	505 500	2.250	0 007 005	2 202	E 070 407	0.000	4 0 40 400
Total	1,295	595,522	3,359	6,097,395	3,303	5,970,167	2,893	4,848,192
Zero or unreported \$1 under \$100,000	133	2.990	676	32,510	639	31,136	482	22,931
\$100.000 under \$500.000	408	31,207	1,158	296.662	1,146	286.871	996	22,931
\$500,000 under \$1,000,000	251	44,985	577	410,488	574	401,260	526	324,714
\$1,000,000 under \$1,000,000	454	258,874	855	2,425,641	851	2,364,183	804	2.011.855
\$10,000,000 under \$10,000,000	49	257,466	93	2,932,093	93	2,886,717	85	2,264,053
. , ,	43	237,400	93	2,932,093	93	2,000,717	00	2,204,033
Operating charitable trusts Total	8	2,089	32	44,209	28	34,552	23	25,867
Zero or unreported	0	2,009	0	44,209	0	34,332	0	23,007
\$1 under \$100,000	1	65	11	408	7	289	3	148
\$100,000 under \$500,000	2	271	9	2,251	9	2.190	9	1,658
\$500,000 under \$1,000,000	0	0	6	4,686	6	3,708	5	1,986
\$1,000,000 under \$10,000,000	4	1,682	5	19,878	5	12,840	5	7,330
\$10,000,000 or more	1	72	1	16,987	1	15,524	1	14.745
Grantmaking charitable trusts				10,001		,		,
Total	1,252	582,498	3,187	5,928,717	3,147	5,810,492	2,783	4,731,854
Zero or unreported	0	0	0	0	0	0	, 0	0
\$1 under \$100,000	118	2,710	602	29,868	574	28,549	439	21,332
\$100,000 under \$500,000	396	30,619	1,105	284,468	1,096	276,793	961	218,417
\$500,000 under \$1,000,000	241	43,095	559	398,062	558	389,890	512	316,233
\$1,000,000 under \$10,000,000	449	257,452	830	2,361,349	828	2,307,129	788	1,975,994
\$10,000,000 or more	48	248,622	91	2,854,970	91	2,808,131	83	2,199,879
Grantmaking-nonoperating charitable trusts								
Total	1,245	581,249	3,163	5,897,089	3,125	5,784,835	2,765	4,710,359
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	117	2,645	594	29,482	568	28,272	436	21,184
\$100,000 under \$500,000	394	30,348	1,097	282,620	1,088	274,959	953	216,820
\$500,000 under \$1,000,000	241	43,095	555	394,956	554	387,502	509	315,444
\$1,000,000 under \$10,000,000	446	256,610	827	2,352,049	825	2,301,495	785	1,971,777
\$10,000,000 or more	47	248,550	90	2,837,983	90	2,792,607	82	2,185,134
Grantmaking-operating charitable trusts						<u> </u>		
Total	7	1,249	24	31,628	22	25,657	18	21,496
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	1	65	8	387	6	277	3	148
\$100,000 under \$500,000	2	271	8	1,848	8 4	1,834	8	1,597
\$500,000 under \$1,000,000	-	0	4	3,106		2,388	3	789
\$1,000,000 under \$10,000,000	3	842	3	9,300	3	5,633	3	4,217
\$10,000,000 or more	1	72	1	16,987	1	15,524	1	14,745

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

		(f:	Investments air market val	in securities	2d		Net v	vorth
Type of trust, asset size	-	•						value)
78	Governmen	t obligations	Corpora	ite stock	Corporat	te bonds		
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All charitable trusts								
Total	847	474,240	2,794	3,801,392	1,303	598,427	3,391	5,048,928
Zero or unreported	0	0	0	0	0	0	2	-12
\$1 under \$100,000	94	1,823	434	18,185	134	3,070	685	31,221
\$100,000 under \$500,000	237	16,072	959	178,880	410	31,346	1,167	298,438
\$500,000 under \$1,000,000	150	23,553	524	258,192	251	44,955	583	362,373
\$1,000,000 under \$10,000,000	314	165,162	793	1,592,890	458	261,132	860	2,013,377
\$10,000,000 or more	52	267,630	84	1,753,245	50	257,923	94	2,343,531
Nonoperating charitable trusts	000	470 747	0.770	0 770 077	4 005	500 007	2 250	E 000 000
Total	838	472,717	2,773	3,779,077	1,295	596,397	3,359	5,026,832
Zero or unreported	0	4 000	· ·	10.444		O	2	-12 30.798
\$1 under \$100,000 \$100,000 under \$500,000	93 234	1,808 15.967	431 952	18,114	133 408	3,009 31.073	674	296,700
\$500,000 under \$500,000 \$500,000 under \$1,000,000	147	23,004	952 519	177,599 256,755	408 251	44,955	1,158 577	,
\$1,000,000 under \$1,000,000 \$1,000,000 under \$10,000,000	312	164,308	788	1,588,108	454	259,439	855	358,326 2,000,535
\$10,000,000 under \$10,000,000	52	,	83	, ,	494	,	93	
· · · ·	52	267,630	03	1,738,501	49	257,921	93	2,340,485
Operating charitable trusts Total	9	1,523	21	22,314	8	2,029	32	22,096
Zero or unreported	0	1,523	0	22,314	0	2,029	0	22,090
\$1 under \$100,000	1	15	3	71	1	62	11	423
\$100,000 under \$500,000	3	104	7	1,281	2	273	9	1.738
\$500,000 under \$1,000,000	3	550	5	1,437	0	2/3	6	4.047
\$1,000,000 under \$10,000,000	2	854	5	4,782	4	1,694	5	12.842
\$10,000,000 or more	0	0	1	14,743	1	1,004	1	3.046
Grantmaking charitable trusts	ľ	0		14,740	·			0,040
Total	813	462,361	2,671	3,686,069	1,252	583,424	3,186	4.883.093
Zero or unreported	0.0	0	2,011	0,000,000	0	0	1	-12
\$1 under \$100,000	81	1,546	395	17,059	118	2,727	600	28,295
\$100,000 under \$500,000	232	15.817	917	172,100	396	30.501	1,105	285.527
\$500,000 under \$1,000,000	143	22,519	506	250,648	241	43,066	559	348,145
\$1,000,000 under \$10,000,000	306	161,774	772	1,556,159	449	258,061	830	1,948,045
\$10,000,000 or more	51	260,706	81	1,690,103	48	249,070	91	2,273,093
Grantmaking-nonoperating charitable trusts		,		, ,		,		
Total	807	462,159	2,655	3,665,950	1,245	582,249	3,162	4,867,783
Zero or unreported	0	0	0	0	0	0	1	-12
\$1 under \$100,000	80	1,531	392	16,988	117	2,665	592	27,893
\$100,000 under \$500,000	229	15,712	911	170,880	394	30,228	1,097	283,968
\$500,000 under \$1,000,000	142	22,469	503	249,909	241	43,066	555	345,322
\$1,000,000 under \$10,000,000	305	161,741	769	1,552,814	446	257,222	827	1,940,565
\$10,000,000 or more	51	260,706	80	1,675,360	47	249,069	90	2,270,048
Grantmaking-operating charitable trusts								
Total	6	202	16	20,119	7	1,175	24	15,310
Zero or unreported	0	0	0	0	0	0	0	0
\$1 under \$100,000	1	15	3	71	1	62	8	402
\$100,000 under \$500,000	3	104	6	1,220	2	273	8	1,559
\$500,000 under \$1,000,000	1	50	3	739	0	0	4	2,823
\$1,000,000 under \$10,000,000	1	33	3	3,345	3	839	3	7,480
\$10,000,000 or more	0	0	1	14,743	1	2	1	3,046

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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, asset size	Noncharitabl	e-use assets	Minimum inve	estment return	Distributabl	le amount
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)
All charitable trusts						
Total	3,473	5,840,627	3,467	290,959	3,428	281,464
Zero or unreported	87	12,429	86	616	81	595
\$1 under \$100,000	684	33,663	681	1,681	670	1,634
\$100,000 under \$500,000	1,166 583	285,233	1,165 583	14,211	1,155	13,886
\$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000	859	396,178 2,301,565	858	19,797 114,616	576 853	19,113 111,635
\$10,000,000 under \$10,000,000	94	2,811,559	94	140,039	93	134,601
	94	2,011,009	94	140,039	93	134,001
Nonoperating charitable trusts Total	3,442	5,803,276	3,436	289,091	3,428	281,464
Zero or unreported	87	12,429	3,430	616	81	595
\$1 under \$100,000	674	33,286	671	1,662	670	1,634
\$100,000 under \$500,000	1,157	283.324	1.156	14.116	1,155	13.886
\$500,000 under \$1,000,000	577	391,816	577	19,579	576	19,113
\$1,000,000 under \$10,000,000	854	2,287,173	853	113,896	853	111,635
\$10,000,000 or more	93	2,795,247	93	139,223	93	134,601
Operating charitable trusts		2,. 00,2		.00,220		.0.,00.
Total	31	37,351	31	1,868	N/A	N/A
Zero or unreported	0	0	0	0	N/A	N/A
\$1 under \$100,000	10	377	10	19	N/A	N/A
\$100,000 under \$500,000	9	1.908	9	95	N/A	N/A
\$500,000 under \$1,000,000	6	4,362	6	218	N/A	N/A
\$1,000,000 under \$10,000,000	5	14,392	5	720	N/A	N/A
\$10,000,000 or more	1	16,312	1	816	N/A	N/A
Grantmaking charitable trusts						
Total	3,269	5,642,016	3,266	281,322	3,234	272,511
Zero or unreported	84	12,422	83	615	78	594
\$1 under \$100,000	601	30,948	600	1,547	591	1,504
\$100,000 under \$500,000	1,104	273,027	1,104	13,631	1,095	13,311
\$500,000 under \$1,000,000	559	380,740	559	19,025	554	18,423
\$1,000,000 under \$10,000,000	830	2,231,349	829	111,366	826	108,898
\$10,000,000 or more	91	2,713,530	91	135,137	90	129,781
Grantmaking-nonoperating charitable trusts						
Total	3,245	5,615,755	3,242	280,009	3,234	272,511
Zero or unreported	84	12,422	83	615	78	594
\$1 under \$100,000	593	30,580	592	1,529	591	1,504
\$100,000 under \$500,000 \$500,000 under \$1,000,000	1,096 555	271,333 377.730	1,096 555	13,546 18.874	1,095 554	13,311 18.423
\$1,000,000 under \$1,000,000	827	2.226.472	826	- , -	826	108.898
	90	2,697,219	90	111,122 134,321	90	129,781
\$10,000,000 or more	90	2,097,219	90	134,321	90	129,761
Grantmaking-operating charitable trusts Total	24	26,261	24	1,313	N/A	N/A
Zero or unreported	0	26,261	0	1,313	N/A N/A	N/A N/A
\$1 under \$100,000	8	367	8	18	N/A	N/A
\$100,000 under \$500,000	8	1,694	8	85	N/A	N/A
\$500,000 under \$500,000	4	3,010	4	151	N/A	N/A
\$1.000.000 under \$1,000,000	3	4,877	3	244	N/A	N/A
\$10.000,000 or more	1	16,312	1	816	N/A	N/A
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Table 2. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Number and Selected Financial Data, by Type of Charitable Trust and Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

Type of trust, asset size	Qualifying d	istributions	Undistribut for 2		Excess dis	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(54)	(55)	(56)	(57)	(58)	(59)
All charitable trusts						***
Total	3,409 102	325,754 10,659	2,215	107,442 146	1,244 104	284,036 12,151
Zero or unreported \$1 under \$100,000	647	8.020	374	691	298	31.495
\$100.000 under \$500.000	1.140	20.048	789	6.571	368	24.716
\$500,000 under \$1,000,000	1,140 576	20,046	418	9,446	159	81,767
\$1,000,000 under \$10,000,000	850	116,013	583	49,710	271	62.203
\$10,000,000 under \$10,000,000	94	147,122	49	49,710	44	71.705
Nonoperating charitable trusts	34	147,122	43	40,079	44	71,703
Total	3,380	322,629	2,215	107,442	1,244	284.036
Zero or unreported	102	10,659	2,213	146	104	12.151
\$1 under \$100,000	639	8.001	374	691	298	31.495
\$100.000 under \$500.000	1,131	19.942	789	6.571	368	24.716
\$500,000 under \$1,000,000	570	23,686	418	9,446	159	81,767
\$1,000,000 under \$10,000,000	845	114,117	583	49.710	271	62.203
\$10,000,000 or more	93	146,224	49	40,879	44	71,705
Operating charitable trusts		110,221	10	10,070		71,700
Total	29	3,125	N/A	N/A	N/A	N/A
Zero or unreported	0	0,120	N/A	N/A	N/A	N/A
\$1 under \$100,000	8	20	N/A	N/A	N/A	N/A
\$100,000 under \$500,000	9	106	N/A	N/A	N/A	N/A
\$500,000 under \$1,000,000	6	205	N/A	N/A	N/A	N/A
\$1,000,000 under \$10,000,000	5	1,896	N/A	N/A	N/A	N/A
\$10,000,000 or more	1	898	N/A	N/A	N/A	N/A
Grantmaking charitable trusts						
Total	3,287	322,449	2,081	100,838	1,181	214,058
Zero or unreported	100	10,656	2	146	98	11,974
\$1 under \$100,000	602	7,979	328	618	265	30,932
\$100,000 under \$500,000	1,105	19,836	741	6,178	356	24,137
\$500,000 under \$1,000,000	559	23,715	402	9,013	153	16,892
\$1,000,000 under \$10,000,000	830	115,034	562	47,564	265	58,418
\$10,000,000 or more	91	145,230	46	37,319	44	71,705
Grantmaking-nonoperating charitable trusts						
Total	3,263	320,166	2,081	100,838	1,181	214,058
Total Zero or unreported	100	10,656	2	146	98	11,974
Total Zero or unreported \$1 under \$100,000	100 594	10,656 7,959	2 328	146 618	98 265	11,974 30,932
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000	100 594 1,097	10,656 7,959 19,744	2 328 741	146 618 6,178	98 265 356	11,974 30,932 24,137
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000	100 594 1,097 555	10,656 7,959 19,744 23,570	2 328 741 402	146 618 6,178 9,013	98 265 356 153	11,974 30,932 24,137 16,892
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000	100 594 1,097 555 827	10,656 7,959 19,744 23,570 113,906	2 328 741 402 562	146 618 6,178 9,013 47,564	98 265 356 153 265	11,974 30,932 24,137 16,892 58,418
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more	100 594 1,097 555	10,656 7,959 19,744 23,570	2 328 741 402	146 618 6,178 9,013	98 265 356 153	11,974 30,932 24,137 16,892
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts	100 594 1,097 555 827 90	10,656 7,959 19,744 23,570 113,906 144,332	2 328 741 402 562 46	146 618 6,178 9,013 47,564 37,319	98 265 356 153 265 44	11,974 30,932 24,137 16,892 58,418 71,705
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts Total	100 594 1,097 555 827 90	10,656 7,959 19,744 23,570 113,906 144,332	2 328 741 402 562 46 N/A	146 618 6,178 9,013 47,564 37,319	98 265 356 153 265 44 N/A	11,974 30,932 24,137 16,892 58,418 71,705
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts Total Zero or unreported	100 594 1,097 555 827 90 24	10,656 7,959 19,744 23,570 113,906 144,332 2,284	2 328 741 402 562 46 N/A N/A	146 618 6,178 9,013 47,564 37,319 N/A N/A	98 265 356 153 265 44 N/A	11,974 30,932 24,137 16,892 58,418 71,705 N/A N/A
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts Total Zero or unreported \$1 under \$100,000	100 594 1,097 555 827 90 24 0	10,656 7,959 19,744 23,570 113,906 144,332 2,284 0	2 328 741 402 562 46 N/A N/A	146 618 6,178 9,013 47,564 37,319 N/A N/A	98 265 356 153 265 44 N/A N/A	11,974 30,932 24,137 16,892 58,418 71,705 N/A N/A
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000	100 594 1,097 555 827 90 24 0 8	10,656 7,959 19,744 23,570 113,906 144,332 2,284 0 20 92	2 328 741 402 562 46 N/A N/A	146 618 6,178 9,013 47,564 37,319 N/A N/A	98 265 356 153 265 44 N/A N/A N/A	11,974 30,932 24,137 16,892 58,418 71,705 N/A N/A N/A
Total Zero or unreported \$1 under \$100,000 \$100,000 under \$500,000 \$500,000 under \$1,000,000 \$1,000,000 under \$10,000,000 \$10,000,000 or more Grantmaking-operating charitable trusts Total Zero or unreported \$1 under \$100,000	100 594 1,097 555 827 90 24 0	10,656 7,959 19,744 23,570 113,906 144,332 2,284 0	2 328 741 402 562 46 N/A N/A	146 618 6,178 9,013 47,564 37,319 N/A N/A	98 265 356 153 265 44 N/A N/A	11,974 30,932 24,137 16,892 58,418 71,705 N/A N/A

N/A—Not applicable.

NOTE: Detail may not add to totals because of rounding.

^[1] The data shown in columns 18 and 19 are based on the amount of contributions, gifts, and grants that charitable trusts actually disbursed for charitable purposes for 2006 using the cash receipts and disbursement method of accounting. These amounts differ somewhat from those reported as contributions, gifts, and grants paid shown in the income statement because charitable trusts may use either the cash receipts and disbursement or the accrual method of accounting.

^[2] Less than \$500.

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Table 3. Domestic Private Foundations: Income Statements and Balance Sheets, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

		<u> </u>		L 4405		sset size	40= 05= =:	050 000 000	A 100 5
Item	Total	Assets	\$1	\$100,000		\$10,000,000		\$50,000,000	
		zero or	under	under	under	under	under	under	or
	(4)	unreported	\$100,000			\$25,000,000		\$100,000,00	more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Number of returns	81,850	2,535	20,722	29,473	22,782	3,463	1,368	742	76
Total revenue	94,107,195	267,729	1,275,527	3,245,987	13,352,600	9,550,273	8,323,585	8,105,541	49,985,95
Contributions, gifts, and grants received	39,575,942	427,928	1,171,569	1,994,906	7,460,581	4,849,812	4,305,934	3,659,361	15,705,85
Interest on savings and temporary cash investments	2,671,795	* 12,656	10,720	101,304	366,364	210,779	164,643	195,667	1,609,66
Dividends and interest from securities	11,400,961	* 6,603	16,880	295,138	1,584,988	1,170,147	1,066,776	1,061,145	6,199,28
Gross rents and royalties	655,558	* 54	0	64,171	70,063	63,982	60,136	74,245	322,90
Net gain (less loss) from sales of assets	35,746,576	* -179,507	23,588	529,645	3,460,306	2,827,941	2,357,439	2,801,172	23,925,99
Gross profit (less loss) from business activities	109,143	0	* 39	* 13,058	6,544	56,309	9,134	3,784	20,27
Other income	3,947,219	* -4	52,731	247,764	403,753	371,303	359,523	310,167	2,201,98
Total expenses	48,796,817	1,246,336	1,388,316		6,840,521	4,818,086	4,346,579	4,160,764	23,045,37
Contributions, gifts, and grants paid [1]	37,446,046	1,205,445	580,087	2,202,136	5,282,340	3,672,433	3,400,639	3,312,665	17,790,30
Compensation of officers	952,491	* 310	29,299	106,878	213,110	125,529	91,256	87,214	298,89
Other salaries and wages	1,564,277	0	* 5,719	117,957	232,748	187,935	142,025	114,800	763,09
Pension plans and employee benefits	527,819	0	* 572	16,360	45,553	46,207	30,322	42,409	346,39
Legal fees	197,078	* 2,720	6,480	17,036	41,757	27,469	18,091	13,617	69,90
Accounting fees	225,447	* 16,609	11,784	35,982	64,349	26,949	19,121	16,387	34,26
Other professional fees	2,427,971	* 1,776	90,229	120,615	308,053	197,098	165,357	229,229	1,315,61
Interest	289,130	* 91	* 522	6,499	36,914	27,518	34,977	25,685	156,92
Taxes	1,173,467	* 366	2,772	26,578	113,945	95,556	93,647	91,119	749,48
Depreciation and depletion	407,898	* 199	2,234	8,452	46,066	41,134	46,265	41,526	222,02
Occupancy	450,064	* 1,230	11,204	38,716	82,282	45,733	48,027	33,876	188,99
Travel, conferences, and meetings	290,639	* 1,032	17,542	37,027	47,498	22,122	19,275	18,548	127,59
Printing and publications	91,040	* 14	3,225	10,427	12,253	5,886	5,525	5,372	48,33
Other expenses	2,753,449	16,542	626,648	206,173	313,652	296,519	232,055	128,315	933,54
Excess of revenue (less loss) over expenses	45,310,378	-978,607	-112,789	295,151	6,512,078	4,732,187	3,977,006	3,944,777	26,940,57
Excess of revenue	52,398,153	* 154	125,871	1,375,140	7,735,026	5,528,141	4,567,610	4,725,775	28,340,43
Loss	-7,087,775	-978,761	-238,660	-1,079,990	-1,222,948	-795,954	-590,604	-780,999	-1,399,86
Total assets (fair market value)	645,810,232	0	661,248	12,740,859	71,638,613	53,637,378	47,866,790	51,823,632	407,441,71
Cash (non-interest bearing accounts)	6,678,243	0	147,841	800,391	1,807,898	813,626	541,253	763,707	1,803,52
Savings and temporary cash investments [2]	42,304,175	0	219,279	2,122,421	7,501,547	4,869,491	3,993,227	3,884,504	19,713,70
Accounts receivable, net	1,488,399	0	* 4,650	36,930	169,503	72,387	115,122	138,578	951,22
Pledges receivable, net	871,850	0	2,219	* 19,482	87,200	82,459	122,081	60,475	497,93
Grants receivable	576,643	0	0	* 28,644	48,598	92,317	159,877	83,479	163,72
Receivables due from disqualified persons	82,974	0	* 283	* 2,840	* 43,309	21,919	67	62	14,49
Other notes and loans receivable	2,755,128	0	0	196,568	550,942	353,621	361,421	254,102	1,038,47
Inventories	246,245	0	* 2,437	* 4,581	92,713	15,383	97,735	3,002	30,39
Prepaid expenses and deferred charges	298,473	0	* 545	25,959	24,837	17,652	51,348	34,056	144,07
Investments, total (non-cash)	567,356,619	0	260,054	9,166,452		45,185,256	40,546,203	44,524,268	368,936,96
Securities, total	403,667,507	0	209,005	7,662,374		36,978,879	32,636,375	33,451,716	243,543,49
Government obligations	38,717,970	0	17,817	610,654	4,456,204	3,780,047	3,421,835	3,322,005	23,109,40
Corporate stock	325,758,946	0	163,226	6,033,423	39,330,142	29,013,705	25,608,023	27,035,023	198,575,40
Corporate bonds	39,190,591	0	27,963	1,018,297	5,399,321	4,185,127	3,606,517	3,094,689	21,858,67
Land, buildings, and equipment (less accumulated	701-0			4400:-	4.000.0:-	000.00-	0.500	010 == :	4644
depreciation)	7,615,932	0	* 618	118,346	1,088,210	863,692	615,364	918,561	4,011,14
Mortgage loans	1,113,181	0	* 5,303	* 71,059	247,925	145,464	110,648	108,691	424,09
Other investments	154,959,999	0	45,128	1,314,672	8,215,623	7,197,222	7,183,815	10,045,300	120,958,23
Charitable-purpose land, buildings, and equipment			,					4 0	
(less accumulated depreciation)	11,857,504	0	16,876	217,075		1,452,728	1,321,823	1,336,092	5,502,12
Other assets	11,293,979	0	7,064	119,515	563,857	660,538	556,633	741,306	8,645,06

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Table 3. Domestic Private Foundations: Income Statements and Balance Sheets, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

						sset size			
Item	Total	Assets	\$1	\$100,000		\$10,000,000	\$25,000,000		\$100,000,000
item	rotai	zero or	under	under	under	under	under	under	or
		unreported	\$100,000	\$1,000,000	\$10,000,00	\$25,000,000	\$50,000,000	\$100,000,00	more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total assets (book value)	569,301,990	0	716,834	11,178,582	61,169,773	44,995,808	40,199,547	43,862,038	367,179,409
Cash (non-interest bearing accounts)	6,670,652	0	147,841	799,588	1,807,214	810,959	539,229	762,365	1,803,45
Savings and temporary cash investments [2]	42,168,619	0	219,284	2,123,738	7,442,283	4,863,218	3,972,444	3,852,472	19,695,180
Accounts receivable, net	1,485,855	0	* 4,650	36,930	169,568	72,703	115,201	138,578	948,22
Pledges receivable, net	871,850	0	2,219	* 19,482	87,200	82,459	122,081	60,475	497,934
Grants receivable	563,215	0	0	* 26,819	48,361	87,910	159,413	83,225	157,486
Receivables due from disqualified persons	82,347	0	* 283	* 2,840	43,309	21,292	67	62	14,49
Other notes and loans receivable	2,771,649	0	0	210,081	553,521	353,579	366,320	254,127	1,034,02
Inventories	233,049	0	* 2,437	* 4,581	89,748	15,300	92,469	2,965	25,549
Prepaid expenses and deferred charges	282,881	0	* 545	23,504	24,855	18,703	36,660	34,134	144,482
Investments, total (non-cash)	493,993,858	0	310,383	7,633,511	48,674,576	36,880,854	33,074,351	36,903,827	330,516,357
Securities, total	345,864,368	0	235,663	6,291,827	40,222,877	29,863,971	26,371,983	27,424,763	215,453,285
Government obligations	38,297,720	0	17,785	580,814	4,417,785	3,734,333	3,374,998	3,246,572	22,925,432
Corporate stock	268,552,683	0	189,613	4,719,618	30,431,782	22,007,839	19,398,367	21,103,918	170,701,545
Corporate bonds	39,013,966	0	28,265	991,394	5,373,309	4,121,800	3,598,618	3,074,273	21,826,307
Land, buildings, and equipment (less accumulated					-,	.,,	0,000,010	0,011,010	
depreciation)	4,669,430	0	452	74,382	714,998	558,002	345,050	489,447	2,487,100
Mortgage loans	1,128,124	0	* 5,303	* 71,059	249,019	145,766	110,684	109,400	436,892
Other investments	142,331,936	0	68,965	1,196,243	7,487,682	6,313,116	6,246,634	8,880,216	112,139,080
Charitable-purpose land, buildings, and equipment									
(less accumulated depreciation)	10,506,948	0	16,827	213,917	1,724,462	1,225,772	1,190,799	1,151,695	4,983,476
Other assets	9,671,065	0	12,366	83,591	504,677	563,057	530,513	618,112	7,358,749
Total liabilities (book value)	25,605,971	0	183,056	264,968	1,314,131	1,094,525	1,317,346	1,443,211	19,988,733
Net worth (book value)	543,696,020	0	533,779	10,913,615	59,855,641	43,901,283	38,882,200	42,418,827	347,190,676
Total assets, beginning-of-year (book value)	481,243,667	1,036,895	832,541	10,901,414	54,804,419	39,971,549	35,827,340	39,122,646	298,746,863
Cash (non-interest bearing accounts)	5,408,125	* 84,278	129,141	914,709	1,460,802	808,990	558,406	536,087	915,713
Savings and temporary cash investments [2]	33,638,619	27,044	198,443	1,945,703	6,557,860	3,873,030	3,226,266	3,659,804	14,150,470
Accounts receivable, net	1,638,267	* 70,986	* 4,423	38,112	153,579	113,311	101,735	110,069	1,046,051
Pledges receivable, net	572,659	0	0	13,388	64,192	98,256	86,165	135,119	175,539
Grants receivable	534,232	0	0	* 29,183	23,104	76,950	126,924	90,033	188,037
Receivables due from disqualified persons	87,051	0	* 283	* 1,605	44,854	31,044	209	3,669	5,387
Other notes and loans receivable	3,158,104	23,037	0	205,350	590,270	362,312	301,662	208,562	1,466,911
Inventories	181,442	0	* 2,154	* 3,751	86,582	6,127	66,159	1,294	15,375
Prepaid expenses and deferred charges	228,816	2,926	* 478	14,256	18,878	15,982	15,869	37,807	122,621
Investments, total (non-cash)	418,813,313	* 828,041	476,860	7,432,415	43,599,137	32,778,424	29,827,719	32,695,713	271,175,005
Securities, total	321,740,938	* 590,269	350,807	6,293,890	36,393,282	26,845,156	24,083,304	25,261,110	201,923,120
Government obligations	37,345,106	* 70,794	38,346	874,443	4,294,783	3,474,696	3,185,150	3,289,063	22,117,831
Corporate stock	243,763,497	* 519,476	268,607	4,510,479	27,132,111	19,471,028	17,518,227	18,742,941	155,600,628
Corporate bonds	40,632,335	0.10,1110	43,854	908,968	4,966,388	3,899,432	3,379,927	3,229,106	24,204,661
Land, buildings, and equipment (less accumulated	11,111,000		, 50 1	222,300	.,,500	2,222,102	2,2.2,32.	2,222,100	_ :,_: :,00
depreciation)	5,514,181	198,509	* 282	79,304	727,562	517,621	352,858	539,855	3,098,190
Mortgage loans	1,175,629	0	* 5,522	* 74,088	224,226	135,494	109,096	93,640	533,563
Other investments	90,382,565	* 39,262	120,249	985,133	6,254,066	5,280,153	5,282,462	6,801,108	65,620,132
Charitable-purpose land, buildings, and equipment									
(less accumulated depreciation)	10,285,365	* 199	12,751	210,538	1,603,663	1,198,804	1,088,643	1,032,986	5,137,78
Other assets	6,697,673	* 385	8,009	92,404	601,497	608,319	427,582	611,503	4,347,974
Total liabilities, beginning-of-year (book value)	21,964,604	* 107,439	183,553	252,206	1,347,022	,	1,131,692	1,394,569	16,700,507
. J.aasimilos, sognining-or-your (book value)	459,279,064	929,457	,	10,649,207	, ,	39,123,934	34,695,648	37,728,077	282,046,357

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

^[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return and calculated using either the cash receipts and disbursements method of accounting or the accrual method of accounting. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 1, which are

calculated using the cash receipts and disbursement method of accounting only.

[2] This category is included with investments in Table 1. However, Table 3 shows total noncash investments, to more closely match the Form 990-PF.

NOTE: Detail may not add to total because of rounding.

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Table 4. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of End-of-Year Fair Market Value of Total Assets, Tax Year 2006

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

	T			Asse	t size		
Item	Total	Assets zero or unreported	\$1 under \$100,000	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	3,502	111	687	1,167	583	860	94
Total revenue	611,063	1,556	7,716	47,986	41,961	247,196	264,649
Contributions, gifts, and grants received	108,856	59	4,276	15,077	6,641	49,430	33,374
Interest on savings and temporary cash investments	13,254	18	163	912	864	5,997	5,300
Dividends and interest from securities	161,763	198	965	8,656	11,469	63,428	77,047
Gross rents and royalties	6,178	12	2	266	390	4,536	972
Net gain (less loss) from sales of assets	285,249	1,543	1,219	12,574	20,653	115,547	133,713
Gross profit (less loss) from business activities	-34	0	0	6	0	26	-65
Other income	35,796	-275	1,090	10,494	1,945	8,233	14,310
Total expenses	366,893	9,343	8,510	22,831	27,822	135,266	163,121
Contributions, gifts, and grants paid [1]	301,790	9,047	7,210	18,392	22,318		137,456
Compensation of officers	28,449	109	376	2,549	3,226	13,800	8,390
Other salaries and wages	2,211	[3]	0	1	19		1,259
Pension plans and employee benefits	348	0	3	0	0		255
Legal fees	2,121	34	79	184	171	741	912
Accounting fees	2,869	51	230	632	410	961	585
Other professional fees	8,642	36	49	225	386	2,896	5,050
Interest	399	[3]	1	19	47	251	81
Taxes	10,756	24	55	506	707	3,924	5,539
Depreciation and depletion	733	1	4	29	16	,	110
Occupancy	1,064	7	8	75	28		659
Travel, conferences, and meetings	264	2	10	9	2		195
Printing and publications	96	1	1	1	2	26	65
Other expenses	7,151	30	483	210	488	3,374	2,565
Excess of revenue (less loss) over expenses	244,170	-7,787	-794	25,155	14,138		101,528
Excess of revenue	295,118	53	2,108	28,991	18,909	-	117,067
Loss	-50,948	-7,840	-2,902	-3,836	-4,770	-16,061	-15,539
Total assets (fair market value)	6,141,604	0	32,918	298,913	415,174		2,949,080
Cash (non-interest bearing accounts)	42,571	0	806	3,922	3,186		13,571
Savings and temporary cash investments [2]	321,064	0	4,032	24,307	28,016		140,409
Accounts receivable, net	636	0	14	287	39	,	50
Pledges receivable, net	1	0	1	0	0	0	0
Grants receivable	535	0	65	114	346	10	C
Receivables due from disqualified persons	450	0	2	411	4	34	0
Other notes and loans receivable	20,900	0	158	2,102	502	9,453	8,684
Inventories	48	0	5	7	0	37	C
Prepaid expenses and deferred charges	1,472	0	1	175	846		199
Investments, total (non-cash)	5,683,654	0	27,393	264,754	376,952	2,252,722	2,761,833
Securities, total	4,874,059	0	23,078	226,298	326,700		2,278,798
Government obligations	474,240	0	1,823	16,072	23,553		267,630
Corporate stock	3,801,392	0	18,185	178,880	258,192	1,592,890	1,753,245
Corporate bonds	598,427	0	3,070	31,346	44,955	261,132	257,923
Land, buildings and equipment (less accumulated depreciation)	120,384	0	68	3,067	4,930		57,452
Mortgage loans	13,233	0	17	418	1,275		3,777
Other investments	675,979	0	4,230	34,972	44.046		421,806
Charitable-purpose land, buildings, and equipment					,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	.,	
(less accumulated depreciation)	38,302		144	1,188	1,786		8,738
Other assets Footnotes at end of table	31,970	0	297	1,646	3,498	10,934	15,596

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Table 4. Domestic Section 4947(a)(1) Charitable Trusts Treated as Foundations: Income Statements and Balance Sheets, by Size of End-of-year Fair Market Value of Total Assets, Tax Year 2006—Continued

[All figures are estimates based on a sample—money amounts are in thousands of dollars]

		Asset size					
Item	Total	Assets	\$1	\$100,000	\$500,000	\$1,000,000	\$10,000,000
item	Total	zero or	under	under	under	under	or
		unreported	\$100,000	\$500,000	\$1,000,000	\$10,000,000	more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total assets (book value)	5,079,489	0	31,376	299,186	363,709	2,021,265	2,363,953
Cash (non-interest bearing accounts)	40,774	0	805	3,927	3,187	19,284	13,571
Savings and temporary cash investments [2]	320,469	0	4,029	24,218	27,433	124,365	140,424
Accounts receivable, net	636	0	14	287	39	246	50
Pledges receivable, net	1	0	1	0	0	0	0
Grants receivable	534	0	65	114	346	10	0
Receivables due from disqualified persons	450	0	2	411	4	34	0
Other notes and loans receivable	20,840	0	158	2,040	502	9,454	8,684
Inventories	48	0	5	7	0	37	0
Prepaid expenses and deferred charges	1,440	0	1	175	846	218	199
Investments, total (non-cash)	4,659,876	0	25,838	265,420	327,109	1,847,122	2,194,387
Securities, total	3,989,390	0	21,214	199,502	282,976	1,671,163	1,814,535
Government obligations	441,176	0	1,842	16,135	23,480	162,778	236,941
Corporate stock	2,950,603	0	16,317	151,889	214,511	1,247,829	1,320,056
Corporate bonds	597,611	0	3,055	31,477	44,985	260,556	257,537
Land, buildings, and equipment (less accumulated							
depreciation)	30,944	0	202	1,805	2,834	20,011	6,092
Mortgage loans	13,359	0	22	418	1,275	7,866	3,777
Other investments	626,184	0	4,400	63,695	40,024	148,082	369,983
Charitable-purpose land, buildings, and equipment							
(less accumulated depreciation)	17,141	0	169	1,274	903	11,054	3,741
Other assets	17,280	0	288	1,312	3,341	9,441	2,897
Total liabilities (book value)	30,561	12	155	748	1,336		20,422
Net worth (book value)	5,048,928	-12	31,221	298,438	362,373	2,013,377	2,343,531
Total assets, beginning-of-year (book value)	4,821,180	16,313	33,839	279,302	348,267	1,909,067	2,234,392
Cash (non-interest bearing accounts)	38,633	430	1,273	3,526	3,198	17,381	12,826
Savings and temporary cash investments [2]	308,606	1,381	4,599	21,544	22,887	112,650	145,545
Accounts receivable, net	400	1	14	197	17	154	16
Pledges receivable, net	2,150	0	0	0	0	0	2,150
Grants receivable	454	0	0	443	0		0
Receivables due from disqualified persons	13	0	8	0	3	1	0 707
Other notes and loans receivable	18,824	1,297	125	1,553	453	8,660	6,737
Inventories	1 100	0	1	0	0	[3]	0
Prepaid expenses and deferred charges	1,133	2	1	83	897	65	86
Investments, total (non-cash)	4,384,084	13,195	27,506	249,390	316,649		2,027,927
Securities, total	3,713,426	12,202	22,229	196,224	274,518		1,654,402
Government obligations	463,750	844	1,918	18,574	25,348	173,788	243,277
Corporate stock	2,678,757	10,335	17,119	145,340	204,133		1,182,457
Corporate bonds	570,919	1,023	3,192	32,310	45,037	260,688	228,668
Land, buildings, and equipment (less accumulated	20.454	20	500	4 707	2.005	04.005	F 444
depreciation)	32,454	36	588	1,797	3,625	,	5,114
Mortgage loans	11,776	0	24	360 51,000	1,295		3,980
Other investments	626,427	957	4,664	51,009	37,211	168,155	364,431
Charitable-purpose land, buildings, and equipment		_					
(less accumulated depreciation)	17,979	1	118	1,250	1,092		3,755
Other assets	48,904	6	196	1,316	3,070		35,350
Total liabilities, beginning-of-year (book value)	37,067	2,338	85	983	1,669		18,052
Net worth, beginning-of-year (book value)	4,784,113	13,975	33,755	278,319	346,598	1,895,128	2,216,339

^[1] The data in this row are based on the amount of contributions, gifts, and grants paid as reported on the income statement portion of the return and calculated using either the cash receipts and disbursements method of accounting or the accrual method of accounting. These amounts differ somewhat from the contributions, gifts, and grants paid in columns 18 and 19 of Table 2, which are calculated using the cash receipts and disbursement method of accounting only.

^[2] This category is included with investments in Table 2. However, Table 4 shows total noncash investments, to more closely match the Form 990-PF.

^[3] Less than \$500.

NOTE: Detail may not add to total because of rounding.

by Brian G. Raub

In 2001, Congress significantly altered the future course of the Federal estate tax with the enactment of the Economic Growth and Tax Relief Reconciliation Act (EGTRRA). Although the law has impacted the estate tax in the years since enactment by gradually raising the estate tax exemption amount and lowering the top tax rate for estates (see Figure A), its most noteworthy effect is the eventual repeal of the estate tax. Although the law calls for no estate tax to be levied for deaths in 2010, like other provisions of EGTRRA, this repeal "sunsets" on January 1, 2011, unless Congress enacts further legislation to make its changes permanent. If no such Congressional action is taken, the estate tax will be reinstated for deaths occurring in 2011 and later, with a \$1 million exemption and a top rate of 55 percent—the exemption level and rate in effect for 2001 deaths.

In recent months, a number of lawmakers have called for permanent changes to estate tax law in advance of the 1-year repeal for 2010 deaths. Many of these proposals include a permanent exemption level of \$3.5 million, the same amount in effect for 2009 deaths under current law. In its budget resolution for 2010, the House of Representatives signaled its intent to extend the estate tax exemption of \$3.5 million for deaths occurring in 2010, with this level indexed for inflation in future years. ²

Against the backdrop of uncertainty about the future of the estate tax, this article will examine estate tax returns filed for wealthy decedents—those with \$3.5 million or more in gross estate—between 2001 and 2007.

Estate Tax Law

The estate of a decedent who, at death, owned assets valued in excess of the estate tax exemption amount, or filing threshold, must file a Federal estate tax return, Form 706, *U.S. Estate (and Generation-Skipping Transfer) Tax Return.* For estate tax purposes, the value of property included in gross estate is fair market value (FMV), defined as "the price at

Brian G. Raub is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Melissa R. Ludlum, Chief.

Figure A

Estate Tax Exemption and Highest Estate Tax Rate for Selected Years of Death

Year of death	Estate tax exemption	Highest estate tax rate		
	(1)	(2)		
2000	\$675,000	55%		
2001	\$675,000	55%		
2002	\$1,000,000	50%		
2003	\$1,000,000	49%		
2004	\$1,500,000	48%		
2005	\$1,500,000	47%		
2006	\$2,000,000	46%		
2007	\$2,000,000	45%		
2008	\$2,000,000	45%		
2009	\$3,500,000	45%		
2010	Unlimited	N/A		
2011	\$1,000,000	55%		

which the property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or to sell and both having reasonable knowledge of all relevant facts," according to Federal Tax Regulation 20.2031-1(b). The gross estate consists of all property, whether real or personal, tangible or intangible. Specific items of gross estate include real estate, cash, stocks, bonds, businesses, and decedent-owned life insurance policies, among others. Assets of gross estate are valued at a decedent's date of death, unless the estate's executor or administrator elects to value assets at an alternate valuation date, 6 months from the date of death, as described in Internal Revenue Code section 2032. Alternate valuation may be elected only if the value of the estate, as well as the estate tax liability, declines between the date of death and the alternate

An estate is subject to the estate tax law in effect on the decedent's date of death. The estate tax return is due 9 months from the date of death, although a 6-month extension is commonly allowed. In a small number of cases, longer extensions may be granted. Therefore, several years of death will be represented in the population of estate tax returns filed in a given calendar year.

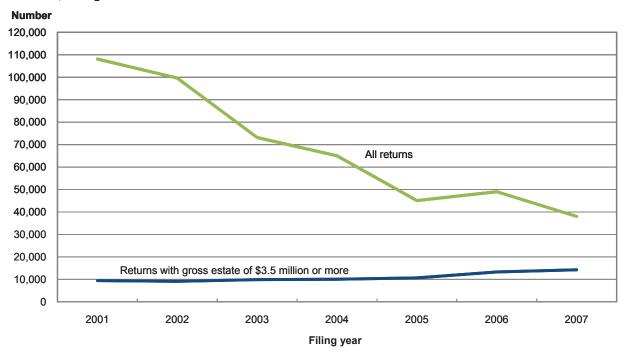
¹ For a detailed discussion of recent proposals for reforming Estate tax law, see Burman, Leonard E, et al., "Back from the Grave: Revenue and Distributional Effects of Reforming the Federal Estate Tax" at http://www.taxpolicycenter.org/UploadedPDF/411777_back_grave.pdf.

² Report 111-60, available at http://budget.house.gov/menu_congress.shtml.

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Figure B

Number of Estate Tax Returns Filed, All Returns and Returns with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007



Number of Estate Tax Return Filings

As shown in Figure B, the total number of estate tax returns filed for all decedents fell significantly between 2001 and 2007, from 108,071 to 38,031, due primarily to increases in the estate tax exemption, as described above. Because most returns are filed in the year after the year of the decedent's death, the sharpest declines in the total number of returns filed occurred in the years following an increase in the exemption level. For example, in 2003, following an increase in the exemption level to \$1.0 million for 2002 deaths, the total number of returns filed fell 26.6 percent. Similar drops of 30.7 percent and 22.5 percent occurred in 2005 and 2007, following increases in the exemption level for 2004 and 2006.

In contrast, the number of returns filed for wealthy decedents—those with at least \$3.5 million in gross estate—increased significantly between 2001 and 2007, from 9,440 to 14,281. This increase was not steady. Between 2001 and 2002, the number of estate tax returns filed for wealthy decedents declined slightly, before rebounding in 2003. Between the

2003 and 2005, the number increased by 8.2 percent, before expanding more rapidly, 33.7 percent, between 2005 and 2007.

Asset Portfolios

As shown in Figures C and D, equities accounted for the largest share of the portfolios of wealthy decedents in each filing year between 2001 and 2007, with a combined value ranging between \$39.2 billion and \$55.1 billion in each year. During this period, equities made up their largest shares of these decedents' portfolios in 2001 and 2002, when they accounted for 46.6 percent and 45.7 percent, respectively. In each year between 2003 and 2007, equities represented between 37.0 and 40.2 percent of the portfolios.

Real estate assets also made up a large share of the portfolios of wealthy decedents in each year between 2001 and 2007. In 2001, decedents with \$3.5 million or more in total gross estate held a combined \$13.0 billion in real estate, including personal residences and investment real estate. The dollar value

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Figure C

Asset Portfolios, Estate Tax Decedents with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Asset type	Filing year						
Asset type	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	91,010,634	94,560,253	101,628,144	102,883,203	115,870,392	134,839,378	145,306,753
Equities	42,419,467	43,223,210	40,810,613	39,214,326	46,424,274	49,870,150	55,143,448
Publicly traded	35,042,067	36,931,520	32,758,387	29,649,457	36,266,372	38,118,190	39,909,025
Closely held	7,377,400	6,291,690	8,052,226	9,564,869	10,157,902	11,751,960	15,234,423
Real estate	13,002,741	13,692,520	16,633,497	18,586,197	21,832,290	27,886,811	31,423,870
Personal residence	4,427,562	4,552,245	5,405,877	5,585,612	6,329,655	8,383,957	9,217,776
Investment real estate [1]	8,575,179	9,140,275	11,227,620	13,000,585	15,502,635	19,502,854	22,206,094
Tax-exempt bonds	9,545,760	9,693,971	12,401,652	12,490,825	13,189,967	12,923,743	13,878,116
Cash assets [2]	6,569,214	6,745,874	8,676,513	9,008,740	9,348,814	14,898,701	11,353,420
Other financial assets [3]	6,264,454	7,426,702	8,230,372	9,208,609	9,739,347	10,477,472	11,922,611
Retirement assets	4,506,119	4,111,978	4,477,100	4,663,899	4,969,107	6,954,760	7,590,555
Limited partnerships [4]	2,188,809	3,253,010	3,292,800	3,743,268	4,107,619	4,726,507	5,989,896
Business assets [5]	2,034,692	2,184,655	2,803,571	2,393,441	3,052,105	3,674,940	4,316,658
Other assets	4,479,378	4,228,333	4,302,026	3,573,898	3,206,869	3,426,294	3,688,179

^[1] Includes farm land and undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.

Figure D

Assets as a Percentage of Total Gross Estate, Estate Tax Decedents with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007

[All figures are estimates based on samples]

Asset type	Filing year							
Asset type	2001	2002	2003	2004	2005	2006	2007	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
Equities	46.6	45.7	40.2	38.1	40.1	37.0	37.9	
Publicly traded	38.5	39.1	32.2	28.8	31.3	28.3	27.5	
Closely held	8.1	6.7	7.9	9.3	8.8	8.7	10.5	
Real estate	14.3	14.5	16.4	18.1	18.8	20.7	21.6	
Personal residence	4.9	4.8	5.3	5.4	5.5	6.2	6.3	
Investment real estate [1]	9.4	9.7	11.0	12.6	13.4	14.5	15.3	
Tax-exempt bonds	10.5	10.3	12.2	12.1	11.4	9.6	9.6	
Cash assets [2]	7.2	7.1	8.5	8.8	8.1	11.0	7.8	
Other financial assets [3]	6.9	7.9	8.1	9.0	8.4	7.8	8.2	
Retirement assets	5.0	4.3	4.4	4.5	4.3	5.2	5.2	
Limited partnerships [4]	2.4	3.4	3.2	3.6	3.5	3.5	4.1	
Business assets [5]	2.2	2.3	2.8	2.3	2.6	2.7	3.0	
Other assets	4.9	4.5	4.2	3.5	2.8	2.5	2.5	

^[1] Includes farm land and undeveloped land, real estate mutual funds, real estate partnerships, and other investment real estate.

^[2] Includes cash and cash management accounts.

^[3] Includes unclassifiable mutual funds, all taxable bonds and bond funds, mortgages and notes, and the net value of life insurance.

^[4] Includes hedge funds, private equity funds, and other limited partnerships.

^[5] Includes noncorporate business assets and farm assets other than land.

^[2] Includes cash and cash management accounts.

^[3] Includes unclassifiable mutual funds, all taxable bonds and bond funds, mortgages and notes, and the net value of life insurance.

 $[\]hbox{[4] Includes hedge funds, private equity funds, and other limited partnerships.}\\$

^[5] Includes noncorporate business assets and farm assets other than land.

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of real estate assets held by wealthy decedents was larger in each year that followed, with 2007 returns reporting a value of \$31.4 billion. Looking at real estate as a share of the total portfolio reveals that in 2001, these assets accounted for 14.3 percent compared to 21.6 percent in 2007.

Another asset class that made up a significantly larger share of the portfolio of wealthy decedents in 2007, compared to their counterparts in 2001, was limited partnership interests. In 2001, these interests made up only 2.4 percent of portfolios, but they made up 4.1 percent in 2007. In dollar terms, the combined value of limited partnership interests held by wealthy decedents was nearly \$6.0 billion in 2007, compared to \$2.2 billion in 2001. Some of the increase during this period may be due to growth of private equity and hedge funds. These investment funds—usually organized as limited partnerships – are typically open to a limited range of professional and wealthy investors. No official statistics are kept on hedge funds and estimates vary widely, but one industry source estimates that the total amount held in hedge funds globally increased from \$324 billion in 2000 to more than \$1.2 trillion in 2006.³

Because equities and real estate assets made up a large proportion of the assets held by wealthy decedents in each year between 2001 and 2007, changes in the values of these asset classes are likely to have played a role in the fluctuations of estate tax return filings for wealthy decedents over this period. Appreciation in the value of these asset classes would have likely increased the number of decedents with total gross estates of \$3.5 million or more. Conversely, depreciation in the value of these asset classes would likely have resulted in fewer decedents with total gross estate at or above the threshold.

The value of equities, which, as noted above, made up at between 37 and 47 percent of wealthy decedents' portfolios in each year between 2001 and 2007, experienced significant volatility during this period. Between January 2000 and December 2002, the value of the S&P 500 index fell by nearly 37 percent, before rebounding 38 percent by December 2004. By March 2007, the index had gained another 17 percent.⁴ The negative or relatively flat growth

in the number of returns filed for wealthy decedents between 2001 and 2004, followed by much faster growth in the number of filings between 2004 and 2007, is consistent with the volatility of the S&P 500 index during this period, considering the typical lag between the decedent's death and the filing of the estate tax return described above.

In contrast to the volatility in the equity markets, the value of real estate experienced consistent and strong gains between 2001 and 2007, in both the residential and commercial markets. According to the S&P/Case-Shiller U.S. National Home Price Index, single-family homes increased in value by 27.7 percent between the first quarter of 2000 and the fourth quarter of 2002. By the fourth quarter of 2004, the index had gained another 26.8 percent, and by the second quarter of 2007, an additional 11.8 percent, for a total gain of 81.2 percent since the first quarter of 2000.⁵ Similarly, the value of commercial property increased a total of 86.4 percent between December, 2000 and April, 2007, according to the Moodys/REAL Commercial Property Price Index.6 As noted above, this consistently strong performance in the housing market is likely to have increased the number of decedents whose estates met the filing threshold.

Charitable Giving

Charitable contributions reported on estate tax returns have long been a subject of interest in the research community, as some research suggests that estate tax law influences the amount that individuals leave to charity, because increases in the estate tax exemption level reduce the amount of wealthy decedents' estates subject to taxation. Along with bequests to surviving spouses, funeral expenses, executors' commissions, attorneys' fees, other administrative expenses and losses, debts and mortgages, and medical debts, contributions to charity may be taken as a deduction in the calculation of taxable estate. In each year between 2001 and 2007, charitable bequests were the second-largest deduction in dollar terms, behind only bequests to the surviving spouse.

Figures E through G present charitable bequest data for wealthy decedents between 2001 and 2007.

³ See http://www.hennesseegroup.com/information/index.html.

⁴ Data on the S&P 500 index obtained from http://www2.standardandpoors.com.

⁵ Data on the S&P/Case-Shiller National Home Price Index obtained from http://www2.standardandpoors.com.

⁶ Data on the Moodys/REAL Commecial Property Price Index obtained from http://web.mit.edu/cre/research/credl/rca.html.

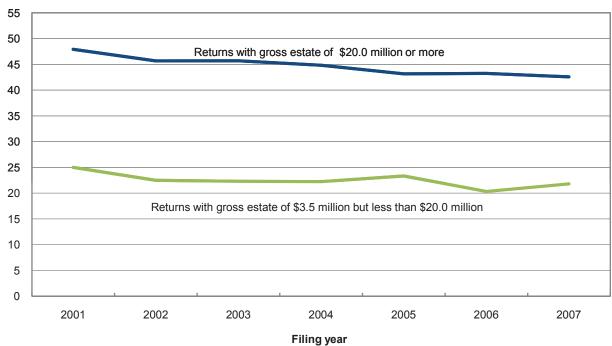
⁷ See, for example, Joulfaian, David, "Charitable Giving in Life and at Death," *Rethinking Estate and Gift Taxation*, pp. 350-374, 2001.

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Figure E

Percentage of Estates with a Charitable Bequest, Estate Tax Decedents with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007





Figures E and F divide these wealthy decedents into two size of gross estate categories, those with gross estate of at least \$3.5 million but under \$20.0 million, and those with gross estate of \$20.0 million or more, as the bequest patterns for the wealthiest decedents were significantly different from those of their less wealthy counterparts. As shown in Figure E. returns filed for the wealthiest decedents between 2001 and 2007 included charitable bequests proportionately more often than returns with gross estates between \$3.5 million and \$20.0 million. In each year between 2001 and 2007, between 42.6 percent and 47.9 percent of the wealthiest decedents left a charitable bequest compared to a range of 20.3 percent to 25.0 percent for wealthy decedents with smaller estates. Overall, there appears to be a slight downward trend in the percentage of wealthy decedents leaving charitable bequests over this period.

Among wealthy decedents who left charitable bequests, the wealthiest—those with \$20.0 million or more in gross estate—left proportionately more of their estate to charity than their less wealthy counter-

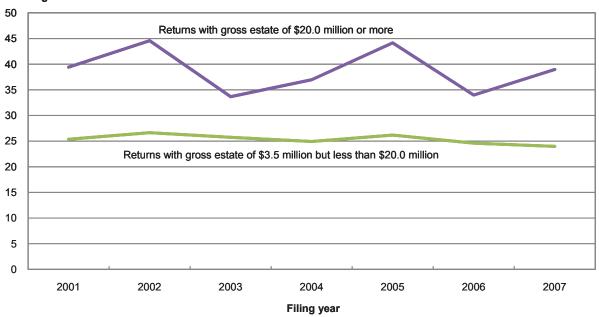
parts, as shown in Figure F. In each year, the wealthiest decedents who made charitable bequests left between 33.7 percent and 44.6 percent of gross estate to charity, compared to a range of 24.0 percent to 26.7 percent of gross estate for wealthy decedents with smaller estates. Also worth noting is the fact that the percentage of gross estate left to charity experienced more year-to-year volatility among the wealthiest decedents. This volatility reflects the fact that aggregate data for the wealthiest decedents are sensitive to extremely large charitable bequests left by decedents at the tail end of the gross estate distribution. Despite year-to-year changes in the percentage of gross estate left to charity by wealthy decedents who made such bequests, there does not appear to have been a significant downward trend in this percentage between 2001 and 2007, in contrast to the apparent trend in the percentage of wealthy decedents who left charitable bequests. These facts suggest that, while increases in the estate tax exemption level may have influenced the propensity of wealthy decedents to make charitable beguests at death, such increases

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Figure F

Charitable Bequests as a Percentage of Total Gross Estate, Returns with Charitable Bequests Filed for Decedents with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007





did not appear to affect the amount left to charity by those who made such bequests.

Figure G shows the distribution of charitable bequests, by type of charitable organization, for wealthy estate tax decedents between 2001 and 2007. Charitable organizations are divided into categories that describe their general activities and are set forth in the National Taxonomy of Exempt Entities (NTEE) Classification System developed by the National Center for Charitable Statistics. In each year, wealthy decedent donors left the largest share of their bequests to philanthropic organizations, a fact mainly attributable to large bequests to private foundations. In most years, educational institutions received the second largest combined bequest amounts from wealthy decedents, while human services-oriented organizations, religions organizations, and organizations that promote the arts, cultures, and humanities generally received between 3 and 7 percent of the value of charitable bequests.

A Look Ahead

As noted above, the prominent role of stocks and real estate in the portfolios of wealthy decedents means that the performance of the equity and housing markets is likely to significantly impact the number of estates with sufficient assets to meet the threshold for filing a Federal estate tax return. In light of this, the significant decline in the value of stocks and housing over the past two years is notable. Between March 2007 and February 2009, the S&P 500 index lost 48.3 percent of its value. Over a similar time period. the second quarter of 2007 through the fourth quarter of 2008, the value of single-family homes declined by an average of 23.6 percent, according to the S&P/ Case-Shiller U.S. National Home Price Index, while the value of commercial real estate declined by 13.9 percent.⁸ These significant declines in value are almost certain to result in much slower growth in the population of estate tax returns with \$3.5 million or more in gross estate for filing years 2008 through 2010.

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8 Ibid

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Figure G

Top Charitable Bequests as a Percentage of Total Bequests, Estate Tax Decedents with Gross Estate of \$3.5 Million or More, Filing Years 2001-2007

[All figures are estimates based on samples]

	Filing year						
Type of organization [1]	2001	2002	2003	2004	2005	2006	2007
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Philanthropy and volunteerism (T)	52.7	65.8	54.6	54.1	56.1	61.9	56.5
Educational institutions (B)	17.5	12.9	16.6	17.0	10.2	13.0	12.3
Human service (P)	6.6	2.2	3.4	2.6	13.4	3.6	4.9
Religion, spiritual development (X)	6.3	4.1	4.1	3.7	3.2	4.1	4.2
Health, general and rehabilitative (E)	4.5	2.9	3.6	3.3	2.6	2.8	2.8
Arts, culture, humanities (A)	3.1	3.3	5.2	6.8	7.1	3.1	6.7
Environmental quality, protection (C)	1.2	0.8	1.1	2.0	0.7	1.9	2.3
Disease, disorder, and medical (G)	1.2	1.1	1.0	1.3	1.0	2.0	1.5
Other/unknown	6.9	6.9	10.4	9.2	5.7	7.6	8.8

^[1] National Taxonomy of Exempt Entities (NTEE) code is given in parentheses. In all, there are 26 entity types in the NTEE coding system. Here, the "other/unknown" category includes all entity types not specifically listed and entity types unknown.

Data Sources and Limitations

Analysts in the Special Projects Section of SOI's Special Studies Branch, with SOI staff in the Cincinnati Submission Processing Center, conduct the Estate Tax Study, which extracts demographic, financial, and bequest data from a sample of Forms 706, the Federal estate tax return. The Estate Tax Study is conducted on an annual basis, which allows analysis of filing year data on estate taxation. Data from several filing year files can also be combined to produce estimates for specific year-of-death cohorts. Estate tax returns were sampled while the returns were being processed for administrative purposes. but before any audit examination. Returns were selected on a flow basis, using a stratified random probability sampling method, whereby the sample rates were preset based on the desired sample size and an estimate of the population. The design had three

stratification variables: year of death, age at death, and size of total gross estate plus adjusted taxable gifts. For 2001-2003, the year-of-death variable was separated into two categories: 2001 year of death and non-2001 year of death. For 2004-2006, the year of death variable was separated into two categories: 2004 year of death and non-2004 year of death. Age was disaggregated into four categories: under 40, 40 under 50, 50 under 65, and 65 and older (including age unknown). Total gross estate plus adjusted taxable gifts was limited to seven categories: under \$1 million, \$1 million under \$1.5 million, \$1.5 million under \$2.0 million, \$2.0 million under \$3.0 million, \$3.0 million under \$5.0 million, \$5.0 million under \$10.0 million, and \$10.0 million or more. Sampling rates ranged from 1 percent to 100 percent. Returns for more than half of the strata were selected at the 100-percent rate.

SOI Sampling Methodology and Data Limitations

his article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns, outliers, or trimming weights. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original

stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

weighted data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived

from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

150,000 (sample estimate) x 0.02 (coefficient of variation) = 3,000 (standard error of estimate)

150,000 (sample estimate) + or - 3,000 (standard error) = {147,000, 153,000} (68-percent confidence interval).

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible

samples similarly selected. To obtain this interval estimate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

then:

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

Public Release of SOI Information

Goals for Public Release of SOI Information

Statistics of Income	End of	Close of fil	ing period—	Close	Tentative release da
program and year	tax year	Regular	With extensions of time	of sampling period	for final data
	(1)	(2)	(3)	(4)	(5)
	(1)	(2)	(5)	(+)	(5)
Individual income tax returns:					
2007	December 2007	April 2008	October 2008	December 2008	August 2009
2008	December 2008	April 2009	October 2009	December 2009	August 2010
Nonfarm sole proprietorships:					
2007	December 2007	April 2008	October 2008	December 2008	August 2009
2008	December 2008	April 2009	October 2009	December 2009	August 2010
Partnerships:					
2007	December 2007	April 2008	October 2008	December 2008	July 2009
2008	December 2008	April 2009	October 2009	December 2009	July 2010
Corporations [1]:					
2006	June 2007	September 2007	March 2008	June 2008	February 2009
2007	June 2008	September 2008	March 2009	June 2009	February 2010
Corporation foreign tax credit [2]:					
2005	June 2006	September 2006	March 2007	June 2007	October 2008
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Controlled foreign corporations [2]:					
2006	June 2007	September 2007	March 2008	June 2008	October 2009
Tax-exempt organizations [3]:					
2006	November 2007	April 2008	October 2008	December 2008	August 2009
2007	November 2008	April 2009	October 2009	December 2009	August 2010
Private foundations [3]:					
2006	November 2007	April 2008	October 2008	December 2008	August 2009
2007	November 2008	April 2009	October 2009	December 2009	August 2010
Tax-exempt organization unrelated business income [3]:					
2006	November 2007	April 2008	October 2008	December 2008	October 2009
2007	November 2008	April 2009	October 2009	December 2009	October 2010
Estate tax returns:					
2008	[4]	[4]	[4]	December 2008	October 2009
2009	[4]	[4]	[4]	December 2009	October 2010
Split-interest trusts:					
2008	[5]	[5]	[5]	December 2008	October 2009
2009	[5]	[5]	[5]	December 2009	October 2010
Gift tax returns:		[6]	[0]		1 110001 2010
	,,,			Description of the second	0.11.0000
2008	[4]	[4]	[4]	December 2008	October 2009
2009	[4]	[4]	[4]	December 2009	October 2010
Nonresident alien estate tax returns:	F 4 1	F41	F41	Doomhar 2000	l 2000
2007	[4]	[4]	[4]	December 2008 December 2009	June 2009 June 2010
	[4]	[4]	[4]	December 2009	Julie 2010
Fiduciary extracts:	[5]	[5]	[5]	December 2008	October 2009
2009	[5]	[5] [5]	[5]	December 2009	October 2010
Tax-exempt bonds:	[∼]	[~]	[0]	2000	23,000, 2010
2007	[6]	[6]	[6]	December 2008	May 2009
2008	[6]	[6]	[6]	December 2009	May 2010

^[1] Corporation statistics for 2005 represent accounting periods ended July 2005 through June 2006. Study Year 2006 is similarly defined.

^[2] Data for 2005 represent accounting periods ending July 2005 through June 2006. Data for Study Year 2006 are similarly defined.

^[3] Data for 2006 represent tax years ending between December 2006 and November 2007. Study Year 2007 is similarly defined.

^[4] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.

^[5] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.

^[6] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty studies are conducted biennially, for tax years ending in odd numbers.

Projects*	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 2006 Program	Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.
Controlled Foreign Corporations: 2008 Program	Randy Miller	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.
Controlled Foreign Partnerships: 2008 Program	Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.
Corporation Foreign Tax Credit: 2007 Program 2008 Program	Lissa Costa Scott Luttrell	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.
Corporation Income Tax Returns: 2007 Program 2008 Program	Bill Rush Heather Parisi Bill Rush	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.
Entity Classification Election:	John Comisky	This annual study provides data from all Entity Classification Elections, including the type of election and whether the entity is foreign or domestic.
Estate Tax: 2004-2006 Program 2007-2009 Program	Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent year-of-death study is based on decedents who died in 2004 with returns filed in 2004-2006. The most recent data available are for returns filed in 2008.
Excise Taxes:	Ruth Schwartz	Basic data are collected and processed by three Department of the Treasury agencies: the Internal Revenue Service, the Alcohol and Tobacco Tax and Trade Bureau (formerly the Bureau of Alcohol, Tobacco, Firearms, and Explosives), and the Customs Service. Data by type of tax are shown by fiscal year for 1998-2005 and quarterly for more recent years.

Projects*	Primary Analysts	Frequency and Program Content
Foreign-Controlled Domestic Corporations: 2006 Program	James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.
Foreign Recipients of U.S. Income: 2006 Program	Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Trusts: 2006 Program	Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2002.
Gift Tax: 2008 Program 2009 Program 2010 Program	Darien Jacobson Melissa Belvedere	This annual study provides data for type and amount of gift information on donee, and tax computation items. Information about the donor and gift splitting is also available. Most recent data are for Filing Year 2008.
Individual Income Tax Return Public-Use File:	Victoria Bryant	Microdata on CD-ROMs are produced annually and contain detailed information obtained from the individual income tax return statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination on a reimbursable basis.
Individual Income Tax Returns: 2007 Program 2008 Program 2009 Program	Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation
Individual Income Tax Returns Special Tabulations:	Mike Parisi	Special tabulations of selected individual income, deduction, and tax data are produced on a reimbursable basis.
Interest-Charge Domestic International Sales Corporations (IC-DISCs): 2006 Program 2008 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 4 years. The most recent study is for Tax Year 2004.
International Boycott Reports: 2006 Program 2007 Program	Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.

Projects*	Primary Analysts	Frequency and Program Content
Migration Flow and County Income Data:	Emily Gross Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 2006-2007.
Noncash Charitable Contributions:	Janette Wilson	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .
Occupation Studies:	Terry Nuriddin	This periodic study classifies individual income tax returns by occupation and contains a dictionary of occupational titles that can be used to enhance the economic data of other individual income tax return studies.
Partnership Returns of Income:	Tim Wheeler Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 2006 Program	Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 2004 Program 2007 Program	Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.
S Corporations: 2007 Program 2008 Program	Eurry Kim	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.
Sales of Capital Assets:	Janette Wilson	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.
Sole Proprietorships: 2007 Program 2008 Program 2009 Program	Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, <i>Profit or Loss From Business</i> , for nonfarm proprietors, classified by industry group.

Projects*	Primary Analysts	Frequency and Program Content
Split-Interest Trust Information: 2008 Program 2009 Program 2010 Program	Lisa Schreiber	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2008.
Tax-Exempt Bond Issues: 2007 Program 2008 Program 2009 Program	Emily Shammas	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2007 public purpose bonds and private activity bonds.
Tax-Exempt Organizations (Except Private Foundations): 2006 Program 2007 Program 2008 Program	Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007-2008.
Tax-Exempt Organizations, (Private Foundations): 2006 Program 2007 Program 2008 Program	Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007-2008.
Tax-Exempt Organizations, Unrelated Business Income: 2006 Program 2007 Program 2008 Program	Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2006 returns filed in Calendar Years 2007-2008.
Transactions of Foreign- Controlled Corporations:	Mark Lowe	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.
ZIP Code Area Data:	Mary Jezek	Statistics on CD-ROM show number of individual income tax returns, exemptions, and several income items by State and 5-digit ZIP Code. Data are available for 2002 and 2004-2006 on a reimbursable basis. Data for Tax Years 1998 and 2001 are also available, free of charge, on the IRS Web site: http://www.irs.gov/taxstats/article/0,,id=96947,00.html.

^{*} Many of the data release dates are published in each issue of the SOI Bulletin (see "Public Release of SOI Information"). For more information about data availability for a particular project, call or fax the numbers shown at the top of the page.

tatistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's Statistical Information Services (SIS):

Statistical Information Services (sis@irs.gov) Statistics of Income Division

Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • Fax: (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, about 10,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships Nonfarm Sole Proprietorships S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File Private Foundations • Trusts Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Estate and Gift Tax • Individual Income Tax • International Personal Wealth • All Topics

Products, Publications, and Papers

SOI Bulletins • IRS Data Books U.S. Population Migration Data • SOI Paper Series All Topics

IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue Enforcing Laws • Assisting Taxpayers Historical Data Tables • All Topics

Statistics by Form

706 • 709 • 990 • 990-PF • 990-T 1040 • 1041 • 1065 • 1118 • 1120 5471 • 5472 • 8038 • All Forms

Statistics of Income (SOI)

About SOI • Careers With SOI Dissemination Policy SOI Services • SOI Studies All Topics

Additional Information

Tax Statistics at a Glance Join SOI Tax Stats E-Mail List Payments for SOI Data Questions On Tax Statistics?

Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. Prepayment is required for orders of \$100 or more, with checks made payable to the IRS Accounting Section. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2007 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2007 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustax-stats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

These files include individual income tax returns for Tax Years 1960, 1962, 1964, and 1966-2005. All of the files have been edited to protect the confidentiality of individual taxpayers. Public-use files of individual income tax returns for 1960, 1962, 1964, and 1966-1991 are available for sale by writing to the Center for Electronic Records at the National Archives and Records Administration, 8601 Adelphi Road, College Park, MD 20740-6001, or by calling toll-free (866) 272-6272. Files for 1992 through 2005 are available on CD-ROM from the SOI Division. Price for the SOI microdata files is \$4,000 per year.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2008. Price is \$200 per year for the entire United States or \$10 per State per year. All years for the entire United States are also available for \$500. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the

number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2008. Price is \$50 per year for the entire United States or \$10 per State per year. Filing Years 2005-2008 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data."

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2006 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2006 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; contributions; number of returns with Schedules C and F; and number of returns with Schedule A, by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2006 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998 and 2001 are available free on SOI's Internet site. Go to www.irs.gov, select the Tax Stats option; Individual Tax Statistics; Individual Income Tax; Zip Code Data (SOI) under Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the

Statistics of Income Bulletin. In addition, the Compendium includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2006

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 16,736 Internal Revenue Code section 501(c)(3) organizations and 7,180 section 501(c) (4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/tax-stats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2005

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/tax-stats/charitable stats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2006

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 12,523 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.hmtl, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2005

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2007, Corporation Source Book

Publication 1053, Price: \$175, plus \$10 for shipping and handling

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax* Returns publication, is part of an annual series and can be purchased in its entirety or by page. Corporation Source Book industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the Source Book for selected prior years, 1984-2007, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773, Price: \$26, plus \$10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted. Publications may also be obtained by using the order form at the end of this *Bulletin* or writing to:

Superintendent of Documents

P.O. Box 371954 Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2006, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02515-9 Single copy price: \$44 International: \$61.60

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2006 through June 2007. Data are classified by industry, size of total assets, and size of business receipts In addition, the 2006 report is available on SOI's Tax Stats Web site.

Statistics of Income—2007, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02514-1

Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2007 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2008

Annually, Publication 55B, Stock No. 048-004-02501-9 Price: \$13.50 International: \$18.90

This volume pertains to Fiscal Year (FY) 2008—October 1, 2007, through September 30, 2008. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2009 issue of the Data Book will be available in late March 2010.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00000-5 Subscription price: \$67 International: \$93.80 Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.